
THE REDEEMED CHRISTIAN CHURCH OF GOD
Christ Ambassadors Assembly
Charity Registration No 1129750

Trustees' Report and Financial Statements
for
the year ended 31st August, 2024

RCCG Christ Ambassadors Assembly
Reports for the year ended 31st August, 2024

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Reference and administrative details for the year ended 31 August, 2024

General Overseer

Pastor E.A Adeboye

Trustees:

1. Akeem O O Ajao (Chair).
2. Theresa Iring-Koko.
3. Caroline B Adeleke.
4. Maris Ogiomade.
5. Esther Y Adewole.

Charity Registration Number

1129750

Principal Office 123 HIGH CROSS, LONDON, N17 9NR.

Correspondence Address - 7 SAULS GREEN, LONDON, E11 3PZ

Pastor in charge

***Pastor Allan Omagbemi (stepped down in January, 2025.
Deaconess Adejoke Ajao took over).***

Independent Examiner

Adebayo Olabisi FCA, FFA, FIPA
7, Mossbrook Drive
Manchester
M38 9TJ.

Bankers

LLOYDS BANK HORNCHURCH HIGH ROAD, HORNCHURCH, LONDON.

RCCG Christ Ambassadors Assembly

Reports for the year ended 31st August, 2024

Trustees' Report for The Year Ended 31st August, 2024

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church of God (RCCG) CHRIST AMBASSADORS ASSEMBLY (The charity) for the Year ended 31st August 2024. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

The charity operates under the name CHRIST AMBASSADORS ASSEMBLY

STATUS: The Charity was constituted under a Trust Deed dated 9th September, 2008 and is registered in England and Wales with Charity number 1129750

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the Charity.

RELATED PARTY RELATIONSHIPS: RCCG (CHRIST AMBASSADORS ASSEMBLY) is a Parish of the Redeemed Christian Church of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
- Support for the charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in Economic and Community Development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public, and
- Various missionary activities

GRANT MAKING POLICY: The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and

missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

VOLUNTEERS: The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 2,480 hours are provided by volunteers during the year. If this is conservatively valued at £11.44 per hour, the volunteer's effort will amount to £28.371

REVIEW OF ACTIVITIES: Despite the challenge of accommodation, the Church continued to grow Physically and Spiritually during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. The trustees are of the opinion that the Charity will continue to achieve its objectives.

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Trustees' Report Cont'd.

INVESTMENT POLICY: The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

FUNDING AND REBATES: Funding has been provided mainly through donations in form of Tithes and Offerings by Church members. Donations are also accepted for special programmes and projects. During the year, the Charity received a total of **£29,295** in voluntary donations.

FUTURE DEVELOPMENT: The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on and signed on their behalf by:

Oladipupo Ajao

Trustee:

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Independent Examiner's Report for Year Ended 31st August 2024

TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CHRIST AMBASSADORS ASSEMBLY.

I report on the accounts of the Charity for the Year ended 31st August 2024 which is set out on pages 6-10

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 1 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SIGNED Adebayo Olabisi, FCA, FFA, FIPA

DATE:

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Statement of Financial Activities

	Notes	2024 £	2023 £
Incoming Resources:			
Voluntary Donations	2	29,295	24,354
Gift Aid Received	3	-	
Total		<u>29,295</u>	<u>24,354</u>
Resources Expended on Charitable activities			
Grants Payable-Institutional	4	7,183	5,293
Cost of Activities in furtherance of Charity's Objects	5	15,724	11,859
Management and Governance Costs	6	7,680	10,776
Total Resources Expended		<u>30,587</u>	<u>27,928</u>
Net Incoming/(Outgoing) Resources		-1,292	-3,574
Total Funds at the Beginning of the Year		<u>23,975</u>	<u>27,549</u>
Balance at the end of the Year		<u>22,683</u>	<u>23,975</u>

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Balance Sheet as at 31st August, 2024

	Notes	2024 £	2023 £
Fixed Assets:			
Tangible Assets	7	5,839	7,299
Current Assets:			
Bank and Cash Balances	8	17,324	17,156
Total Assets		23,163	24,455
Liabilities:			
Amount Due within 1 Year	9	480	480
Net Assets		22,683	23,975
Charity Funds:			
General Unrestricted		22,683	23,975
Total Funds		22,683	23,975

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on:
and Signed on their behalf by:

Oladipupo Ajao
Akeem Oladipupo AJAO (Trustee)

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Notes to the Accounts

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) **Income** is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) **Fixed Assets:** Comprise of Computers, Musical and Office Equipment. For this report, they are stated at Cost Less Depreciation charged at 20%.

Note 2 Donations, Legacies and Similar Incoming Resources

	2024	2023
	£	£
Tithes	14,860	17925
Offering	13,808	6071
Thanksgiving & Others	627	358
	<u>29,295</u>	<u>24,354</u>

Note 3 Gift Aid Received:

<u>NIL</u>	NIL
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The Charity did not make any Gift Aid Claim during this period.

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Notes to the Accounts Cont'd

		2024	2023
		£	£
Note 4	Grants Payable-Institutional		
	World Evangelical Mission (WEM)	3,983	4,693
	Central Office Funding	600	600
	Other Donations	<u>2,600</u>	<u>-</u>
		<u>7,183</u>	<u>5,293</u>
Note 5	Cost of Activities in Furtherance of Charity Objects		
	Training and Seminars	326	530
	Rent, rates and Licences	10,699	7,583
	Welfare Expenses	395	820
	Transport & Travels	1,260	2,457
	Telephone & Subscriptions	221	319
	Honorarium	1,365	150
	Depreciation	<u>1,460</u>	<u>-</u>
		<u>15,724</u>	<u>11,859</u>
Note 6	Management and Governance Costs		
	Administrative, Legal and Professional expenses	7,200	-
	Independent Examiner's fee	<u>480</u>	<u>480</u>
		<u>7,680</u>	<u>480</u>

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Notes to the Accounts Cont'd

	Computer & Equipment	Furniture & Fittings	Total
Note 7 Fixed Assets			
	£	£	£
Cost/Valuation			
At 1st September, 2023	6300	999	7299
Additions during the Year			
Disposals			-
At 31st August, 2024	6,300	999	7,299
Depreciation			
At 1st September, 2023			-
Charge for the Year	1,260	200	1,460
Disposals			-
At 31st August, 2024	1,260	200	1,460
Net Book Value			-
At 1st September, 2023	6,300	999	7,299
At 31st August, 2024	5,040	799	5,839
	31 Aug 2024	31 Aug 2024	31 Aug 2023
Note 8 Bank Balances			
Bank Balances	17,324		17,156
	17,324		17,156
Note 9 Creditors & Accruals			
Independent Examiner's fee	480		480
	480		480