



**St Margaret's Community Trust**  
(a Company Limited by Guarantee)

**Trustees' Report and Financial Statements  
for the year ended 31 December 2024**

Registered Company number 06673803  
Registered Charity number 1129747

**St Margaret's Community Trust**  
**Financial Statements**  
**for the year ended 31 December 2024**

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## **Report of the Trustees**

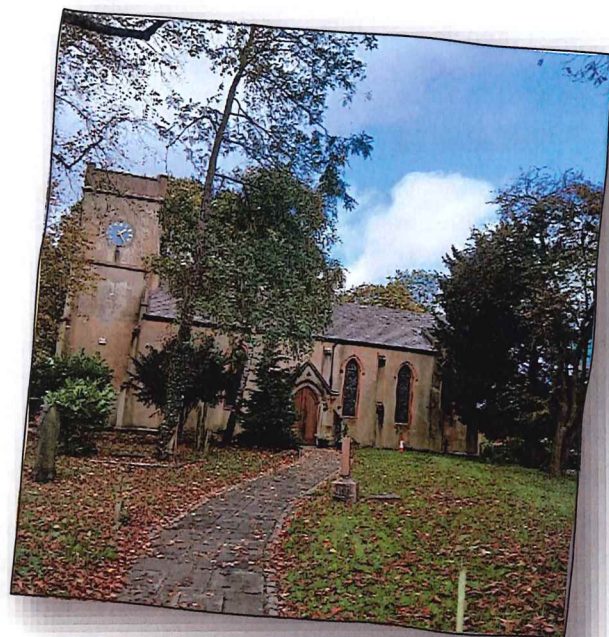
The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2024 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

### **CHARITABLE AIMS, OBJECTIVES AND ACTIVITIES**

#### **AIMS**

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood. It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area. The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.



#### **OBJECTIVES**

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively, by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.
5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

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## **Report of the Trustees (continued)**

### **BENEFICIARIES**

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area. There is no discrimination in terms of age, sex, sexual orientation, race or religious persuasion. We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.

Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

### **PUBLIC BENEFIT**

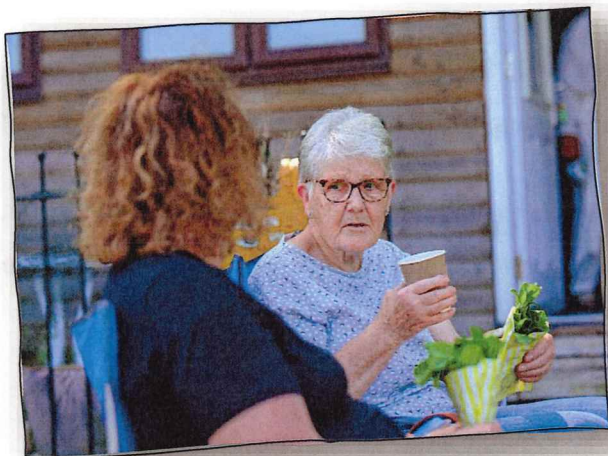
All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.

Our aim is to provide care and support to the people of Ward End. Therefore, we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **ACHIEVEMENTS AND PERFORMANCE**

The primary focus of St Margaret's Community Trust is to provide care and support to people resident in Ward End. With this aim in mind, we connect with the diverse neighbourhood of Ward End by delivering all our community activity under the banner of the Unity Hubb- the Arabic word "Hubb" means "love".



Highlights of the year have included a visit in February from Baroness Scott, Minister for Social Housing and Faith. The Unity Hubb was chosen as one of only two Lottery-funded projects to feature on a special One Show programme celebrating 30 years of the Lottery. A memorable Ladies' Iftar brought women of diversity together around tables to eat and talk about what we value in our community. In the summer we celebrated 10 years of the Unity Hubb with a fabulous day of community activities. Our dynamic Community Hub Director was honoured in her work with an invitation to a Royal Garden Party.



## Report of the Trustees (continued)



Trips have included Stratford-on-Avon, a Council House tour and Whitwick Manor (funded by the National Trust). Each of these trips provided a window into a fascinating place of real difference, and was appreciated by all who took part. We also hosted a group of community development practitioners from across the city who came on a "Treasure Tour" to see our community development work.

The whole community was involved in creating a Winter Wonderland in the grounds of St Margaret's at Christmas with hand-made decorations and lights, a shadow puppet show, and inside the church a stunning Santa's Grotto. Local children were welcomed in to meet Santa and receive gifts.

In June we reached the end of the second year of our 5-year Lottery-funded 'Unity in the Community' project. During this second year, our learning has continued with listening and evaluation at the heart of all we do. We pay attention

to all that our Annual Community Survey tells us, and this year have initiated a Community Evaluation Group to further investigate our work. Community Conversations aim to listen to local voices and think about what success might look like for us. Local people identified that success for us includes developing understanding of cultural differences, being a safe place to be heard and growing a sense of belonging to the neighbourhood.

Our 'Theory of Change' continues to develop. We aim to always be an open and hospitable space where all are welcome and relationships develop. Four 'lenses' explain how we seek to operate and evaluate the things we do: Nurture Trust, Welcome Participation, Inspire Abundance and Ripple Generosity. Our Theory of Change describes the Unity Hub's journey of trust, participation and growing community, and underpins our approach to community development, running like a golden thread through everything we do. Learning circles for staff help grow understanding of what

these lenses look like in practice. Local people want to give back to the Hubb through sharing their gifts, talents, skills and passions- as well as their time. This means that over half of our activities are now hosted and led by local volunteers.





## Report of the Trustees (continued)

We have continued to journey with youth and children's work. We had already come to understand that building trust with families was really important in our community. Our Families' Connector developed intergenerational activities alongside the Unity Hub Team. Over the year we have hosted Families' Club, Girls' Group, and a Junior Club- these have all been popular. On Saturdays, we have also experimented with a DJ workshop and a Musical Youth project. Two young people have developed from being participants to volunteers and are now paid sessional workers. A challenge has been space, and at the end of 2024 plans were being developed for a move to a larger local venue. The departure of a key member of staff has provided the opportunity to develop youthwork further with youthwork expertise input. In terms of younger children, Stay and Play on Thursdays is thriving and play training has been really successful.



Activities are grouped under different areas- focussing on improving emotional wellbeing, enhancing physical wellbeing, **inspiring**

**community** through gathering informally and growing relationships **by** making, doing and creating together. When it comes to children **and** young people activities, we focus on helping young people **grow** friendships and be active together, learn new skills, increase confidence and grow confidence. The team are attentive to ideas **that** local people have about activities they would like to run- and small amounts of funding enable these activities to take place.



The Busy Hands group of women create and make things, teaching one another new skills- this year crochet, knitting, embroidery, diamond art, paper flowers and paper quilling. Ladies Fitness is always popular- over the year this has included boxing, stretch, circuit training, chair exercise and Aerobics.

Our regular Chai and Chat has been enhanced by the 'Cuppa Squad' from Diabetes UK who come along to raise awareness **and** support with diabetes. Chrome books have enabled local people

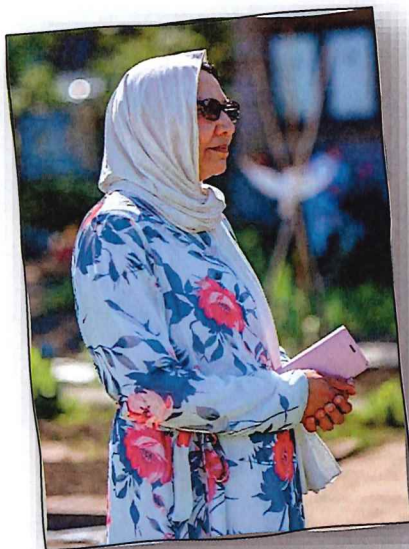
**to gain confidence with**

IT skills. We are registered as a 'Warm Welcome' space. Cook Together Eat Together is always popular- local women share recipes and cook together before sitting to enjoy a meal together. The sewing group has thrived with meaningful sharing of skills and knowledge, with participants growing in confidence and knowledge. Some wonderful upcycling workshops led to creative restoration of furniture and a brilliant fundraising auction of the items people had restored.





## Report of the Trustees (continued)



The Village Green area outside the front of church has continued to be well-used, and the National Trust invested in developing the space as one of their “pocket parks”. Local people have decorated and cultivated planters. Our Green Connector has developed work on the Village Green and the local allotments, with growing, composting and creative activities around natural materials and recycling.

The Men's Group is small but growing in depth. The men like to chat, go for walks, and enjoy coffee in cafes- their relationships have deepened and their wellbeing improved as a result of community connection.

Creative English is always popular and helps people learn how to communicate in everyday situations.

The staff have all trained in mental health first aid, and four members have undertaken community conversation training.

### Partnerships

#### Inspire Fitness

Inspire fitness have delivered sessions for local men and women separately, bringing in rental income.

#### Warwickshire Cricket Club

This partnership led to some fanatic sessions of seated cricket, and a trip for 45 ladies to Edgbaston Cricket Ground- a completely new experience for most of them.

#### Equans

The Equans Team have come along to help with litter picking- much needed in the neighbourhood.

#### Cadent

Thanks to Cadent, we are a Warm Welcome Centre. Cadent have donated slow cookers to many local people. They have built awareness of their priority register and did some fantastic Carbon Monoxide Training, providing free carbon monoxide detectors for people in the community.

#### People for People

Building on the “Meet your Neighbour” work that we have already done to build relationships with the local Romanian community, we have established a new partnership with



## Report of the Trustees (continued)

Birmingham-based People for People. The aim is to offer targeted support and draw the community into our wide range of community-building activities.

### Ward End Fire Station

This year we have continued to work with the Fire Station and benefitted from the space they have offered us. The Fire Station celebrated 50 years in July- we worked together with them to plan a special event for the community

### Governance

The Board have continued to strengthen our expertise and skills. We continue to invite external support to develop us where we need it and pay attention to our risk register. Board recruitment has been a challenge but we have a much clearer and more effective strategy for recruitment now. We have established a Finance Sub-Committee which enables us to give more time to our increasingly complex financial commitments. We have all undertaken "Safe and Well" Safeguarding Training together as we seek to deliver better our governance responsibilities through our safeguarding action plan. We have a clear fundraising strategy and work with an excellent fundraiser- this helps us focus on our core funding needs as an organisation, as well as raising resources for our increased activity levels.

Data collection, evaluation and reporting provide clarity around performance in order to achieve funding targets and individual stories are also gathered in order to tell our story.

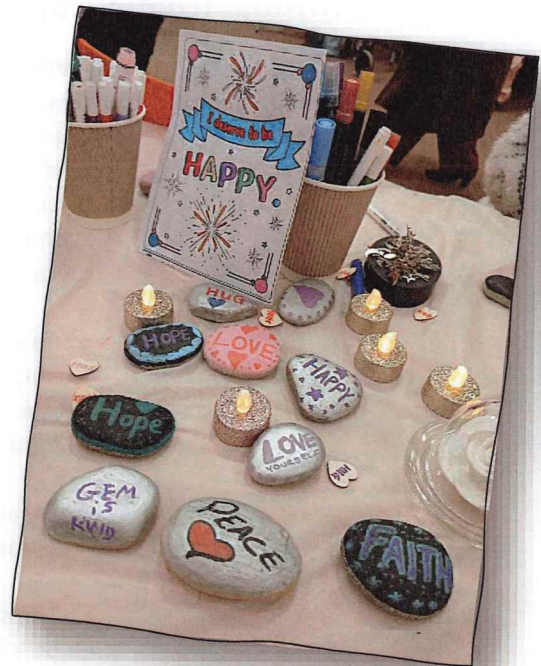
### Heritage

Our building continues to be well maintained and well used as both a community and heritage venue.

### How our activities deliver public benefit

Our aim is to provide care and support to the people of Ward End, and we want to do this in the most empowering way possible, and that's why we always seek to work in an asset-based way. All of our activities are centred on resourcing and developing

local people to strengthen their learning, opportunities and capacity for the benefit of themselves and the wider community. Our activities aim to transform the lives of everyone in our neighbourhood including those who are most at the edges by giving them opportunities to reconnect, improve their quality of life and make meaningful contribution to their neighbourhood. We intentionally work across the full diversity of faith, culture, gender, ethnicity, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood to flourish.





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## **Report of the Trustees (continued)**

### **For the future**

We continue to look to develop our work, our connections and our relationships across the diversity of the neighbourhood of Ward End. In doing this we value the contribution of effective partnerships that add to our offer. Responding to the challenges of lack of space, we are keen to build on our developing work at Christ Church Burney Lane. We are also working hard to develop the right team and accountability structures as we work with a growing number of employed, self-employed and volunteer facilitators.

### **FINANCIAL REVIEW**

We have had another good year with our fundraising which has enabled us to maintain our provision at a similar level to last year. The foundation of our 5 year funding from the National Lottery has helped us to secure match funds from elsewhere. We are grateful for the work of our fundraising partner, Steve Moralee, for his help in this regard.

We continue to keep a close eye on our overheads and keep these to a minimum. This, alongside our successful fundraising has enabled us to finish another year with a stronger balance of Unrestricted reserves.

### **Reserves policy**

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure.

Our reserves policy aims to keep a balance in excess of 3 months operating costs available in unrestricted funds and over this year we were able to increase this reserve to £30,000 to reflect our growth over the past couple of years.

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## **Report of the Trustees (continued)**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

St Margaret's Community Trust is a company limited by guarantee governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

#### **Appointment of trustees, induction & training**

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting thereafter (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

### **ORGANISATION**

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

### **ORGANISATIONAL RESPONSIBILITIES**

1. **Co Chairs - Ruth Donegan-Cross and Jo Bagby** with effect from 4<sup>th</sup> November 2020
2. **Company Secretary - Andrew Caswell** appointed 7 December 2016  
responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.
3. **Treasurer – Ahmad Aziz** appointed on 5<sup>th</sup> April 2017  
responsible to the Board of Directors for finances, budget monitoring and overseeing bank mandates.
4. **Centre Manager - Rashta Butt**: appointed June 1st 2013  
Responsible for day to day management of St Margaret's Centre.



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## **Report of the Trustees (continued)**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity:</b>	St Margaret's Community Trust Ltd (consent given by Companies House to omit the word Ltd)
<b>Charity Number:</b>	1129747
<b>Company Number:</b>	06673803 (England & Wales)
<b>Registered Office:</b>	St. Margaret's Church St. Margaret's Road Ward End Birmingham B8 2BA
<b>Directors &amp; Trustees:</b>	Rev Ruth Donegan-Cross – Co Chair Mrs Jo Bagby – Co-Chair Mr Andrew Caswell - Secretary Mr Ahmad Aziz - Treasurer Mr Keith Grimshaw Mrs Hilary Shore Lynch (resigned 10 July 2024)
<b>Independent Examiner:</b>	Karen Hanlan Independent Examiner Limited 1 Saracen Close Ettington CV37 7SZ
<b>Bankers:</b>	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

Approved by the Board and signed on its behalf by:



*J Bagby*  
Co -Chair of Trustees

Date: 8<sup>th</sup> July 2025

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## **Statement of Trustees' Responsibilities**

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.



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**Independent Examiner's Report to the Trustees of St Margaret's Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2024 which are set out on pages 14 to 26.

**Responsibilities and basis of report**

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs. K Hanlan, ACA  
Karen Hanlan Independent Examiner Limited  
1 Saracen Close  
Ettington  
CV37 7SZ

Date:

8 July 2025

**St Margaret's Community Trust**  
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**Statement of Financial Activities (including an Income & Expenditure account)**

		Un- restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note				
<b>Income:</b>					
Donations & legacies	1	46,096	500	<b>46,596</b>	41,230
Charitable Activities	2	9,624	175,829	<b>185,453</b>	229,504
Trading Activities	3	9,790	-	<b>9,790</b>	8,965
Investments – bank interest		202	-	<b>202</b>	163
<b>Total income</b>		<b>65,712</b>	<b>176,329</b>	<b>242,041</b>	279,862
<b>Expenditure:</b>					
Raising Funds	4	1,925	595	<b>2,520</b>	3,035
Charitable Activities	5	53,544	210,676	<b>264,220</b>	244,000
<b>Total expenditure</b>		<b>55,469</b>	<b>211,271</b>	<b>266,740</b>	247,035
<b>Net income/(expenditure) and net movement in funds for year</b>		<b>10,243</b>	<b>(34,942)</b>	<b>(24,699)</b>	32,827
Transfers between funds		-	-	-	-
Net movement in funds after transfers		10,243	(34,942)	<b>(24,699)</b>	32,827
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>43,158</b>	<b>472,408</b>	<b>515,566</b>	482,739
<b>Total funds carried forward</b>	<b>11</b>	<b>53,401</b>	<b>437,466</b>	<b>490,867</b>	<b>515,566</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



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**Balance Sheet**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	7	362,247	388,122
<b>Current Assets</b>			
Debtors and prepayments	8	3,038	1,260
Cash at bank and in hand	10	134,689	138,740
		<u>137,727</u>	<u>140,000</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	9	(9,107)	(12,556)
<b>Net current assets</b>		<u>128,620</u>	<u>127,444</u>
<b>Net assets</b>		<u>490,867</u>	<u>515,566</u>
<b>Funds of the charity:</b>			
Restricted Funds	11	437,466	472,408
Unrestricted Funds		53,401	43,158
<b>Total charity funds</b>		<u>490,867</u>	<u>515,566</u>

The accompanying accounting policies and notes form part of these financial statements.

Registered Company number: 06673803

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

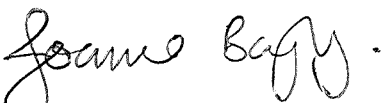
Responsibilities of directors/trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 13.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:



Mrs J Bagby  
Co-Chair of Trustees

Date: 8<sup>th</sup> July 2025

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## **Principal accounting policies**

### **Status of the company**

The charitable company is limited by guarantee and does not have share capital.

The liability of members is limited to £1 per member.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern statement**

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key funders and stakeholders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

### **Funds**

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company.



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## **Principal accounting policies (Continued)**

### **Income**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services and facilities are included at the value to the Charitable Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the direct costs of projects and activities undertaken to further the purposes of the charity and their associated support & governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **Tangible Fixed Assets**

Depreciation (when applicable) will be provided at the suitable rates in order to write each asset off over its estimated useful life.

The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%).

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Taxation**

As a registered charity no provision is considered necessary for taxation.

### **Pensions**

The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

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## Notes to the financial statements

### 1. Donations & legacies

	2024	2023
	£	£
Donations	4,896	1,230
Unrestricted grants	41,700	40,000
	<b>46,596</b>	<b>41,230</b>

### 2. Charitable Activities

	2024	2023
	£	£
Unrestricted service delivery:		
Rethink Mental Health Partnership	-	16,043
Other grants	1,340	-
Other contracted activities	8,284	5,790
	<b>9,624</b>	<b>21,833</b>
Restricted grants:		
POhWER – Meet Your Neighbour	-	14,880
Church Urban Fund – Near Neighbours	-	-
Birmingham City Council – Prevention & Communities	25,000	25,750
Birmingham City Council – Levelling Up	14,750	-
Birmingham City Council – Commonwealth Games	-	2,750
Birmingham City Council – Celebrating Communities	-	5,375
Birmingham City Council - NDSU	-	4,000
Birmingham City Council – Warm Welcome	4,000	3,000
Birmingham City Council – POhwer Creative Hands	4,643	-
Birmingham City Council – Pocket Park	5,000	-
Yorke Trust	4,890	-
National Lottery Community Fund – Unity in the Community	95,000	110,000
National Lottery Community Fund – Musical Youth	19,812	-
Severn Trent Community Foundation – Village Green Project	2,734	24,636
Heart of England – Meet Your Neighbour	-	9,780
Eveson Trust	-	7,500
	<b>175,829</b>	<b>207,671</b>
	<b>185,453</b>	<b>229,504</b>

### 3. Trading Activities

	2024	2023
	£	£
Fundraising	452	-
Room Hire	7,258	7,525
PCC Contribution	2,080	1,440
	<b>9,790</b>	<b>8,965</b>

**St Margaret's Community Trust**  
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## Notes to the financial statements (continued)

### 4. Fundraising Costs

	2024	2023
	£	£
Fundraising consultant	1,925	2,231
Website Hosting & development	476	346
Fundraising marketing & Publicity	119	458
Total (including £595 restricted (2023: £1,755))	<u>2,520</u>	<u>3,035</u>

### 5. Expenditure on Charitable Activities

	Un- Restricted	Restricted	2024 Total	Un- Restricted	Restricted	2023 Total
	£	£	£	£	£	£
<b>Direct Charitable expenditure:</b>						
Direct Project costs	8,997	41,128	50,125	10,011	42,002	52,013
Staff costs	23,285	91,423	114,708	24,373	59,197	83,570
Freelance workers	150	31,178	31,328	19,165	22,534	41,699
Staff/volunteer Travel & training	1,235	2,036	3,271	783	2,106	2,889
<b>Support costs:</b>						
Insurance	383	3,372	3,755	1,555	2,081	3,636
Print, Postage & stationary	853	274	1,127	486	353	839
Office equipment	380	287	667	70	329	399
Bookkeeping services	8,599	4,066	12,665	6,126	8,440	14,566
Software & IT	307	815	1,122	284	946	1,230
Bank charges	61	7	68	40	32	72
Membership & subscriptions	573	-	573	130	594	724
Telephone & broadband	685	785	1,470	715	582	1,297
Hygiene, waste & recycling	1,365	370	1,735	844	758	1,602
Lift maintenance & repair	194	194	388	192	-	192
Alarm maintenance & repair	553	-	553	846	-	846
Gas, Electricity & water	1,319	5,642	6,961	1,439	2,388	3,827
Maintenance & repairs	2,855	3,224	6,079	4,748	1,886	6,634
Depreciation	-	25,875	25,875	-	25,875	25,875
<b>Governance costs:</b>						
Independent Examiners fee	1,750	-	1,750	1,750	-	1,750
Trustee meeting expenses	-	-	-	150	190	340
<b>Total</b>	<b>53,544</b>	<b>210,676</b>	<b>264,220</b>	<b>73,707</b>	<b>170,293</b>	<b>244,000</b>



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## Notes to the financial statements (continued)

### 6. Analysis of staff costs, trustee remuneration and expenses

	2024	2023
	£	£
Salaries	108,774	81,726
National Insurance	3,743	251
Pension costs	2,191	1,593
Total	<u>114,708</u>	<u>83,570</u>

The Charitable Company employed an average of 4.4 (2023: 3.4) staff during the year.

No employees had benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

No expenses were reimbursed to Directors during the year (2023: nil).

The key management personnel of the charity comprise the trustees and the Centre Manager. Trustees receive no remuneration or other benefits from the charity. The pay of key management personnel for the year was £36,297 (2023: £35,220).

### 7. Tangible fixed assets

	Short leasehold improvements £
<b>Cost</b>	
At beginning of year	646,036
Additions	<u>-</u>
At end of year	<u>646,036</u>
<b>Depreciation</b>	
At beginning of year	257,914
Charge for the year	<u>25,875</u>
At end of year	<u>283,789</u>
<b>Net Book Value</b>	
At 31 December 2024	<u>362,247</u>
At 31 December 2023	<u>388,122</u>

**St Margaret's Community Trust**  
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**Notes to the financial statements (continued)**

**8. Debtors**

	<b>2024</b>	2023
	£	£
Prepayments	-	-
Income receivable	<b>3,038</b>	1,260
	<b>3,038</b>	1,260

**9. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Trade creditors	<b>365</b>	4,764
Accruals & other creditors	<b>3,742</b>	7,792
Deferred Income	<b>5,000</b>	-
	<b>9,107</b>	12,556

**10. Cash at bank & in hand**

	<b>2024</b>	2023
	£	£
CAF Bank account	<b>134,209</b>	138,539
Equals card account	<b>480</b>	201
	<b>134,689</b>	138,740

**St Margaret's Community Trust**  
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## Notes to the financial statements (continued)

### 11. Restricted funds

The income funds of the charity include restricted funds comprising the following amounts which have been applied for specific purposes:

2024	Movement in Funds				Balance At end of year £
	Balance At beginning of year £	Income £	Expenditure £	Transfers £	
<b>Restricted Funds</b>					
National Lottery Community Fund – Unity in the Community project	51,999	95,000	(97,111)	-	49,888
National Lottery Community Fund – Musical Youth project	-	19,812	(4,950)	-	14,862
Birmingham City Council – Prevention & Communities	1,481	25,000	(26,866)	-	(385)
Birmingham City Council – Chai & Chat Be Men	2,263	-	(2,224)	-	39
Birmingham City Council – Levelling Up	-	14,750	(14,750)	-	-
Birmingham City Council – Celebrating Communities	2,564	-	(2,564)	-	-
Birmingham City Council – Pocket Park	-	5,000	(5,000)	-	-
Birmingham City Council – Warm Welcome	-	4,000	(1,145)	-	2,855
Birmingham City Council – POhWer Creative Hands	-	4,643	(2,259)	-	2,384
Inspiring Fitness	-	500	(500)	-	-
POhWER – Meet Your Neighbour	7,408	-	(7,408)	-	-
Severn Trent – Village Green Project	13,102	2,734	(15,150)	-	686
Heart of England – Meet Your Neighbour	2,825	-	(2,825)	-	-
Eveson Trust	2,644	-	(2,644)	-	-
Grantham Yorke	-	4,890	-	-	4,890
Church Hall Capital- Depreciation	388,122		(25,875)	-	362,247
<b>Total Restricted funds</b>	<b>472,408</b>	<b>176,329</b>	<b>(211,271)</b>	<b>-</b>	<b>437,466</b>
<b>Unrestricted funds</b>	<b>43,158</b>	<b>65,712</b>	<b>(55,469)</b>	<b>-</b>	<b>53,401</b>
<b>Total Funds</b>	<b>515,566</b>	<b>242,041</b>	<b>(266,740)</b>	<b>-</b>	<b>490,867</b>

#### National Lottery Community Fund – Unity in the Community project ('UITC')

UitC is the continuation and development of the Together We Can project, supporting the development of our programmes in Ward End, and in particular intergenerational activities using an asset based approach.

#### National Lottery Community Fund – Musical Youth project

Awards for All funding to provide music lessons and activities for children and young people.

**St Margaret's Community Trust**  
**Financial Statements**  
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## **Notes to the financial statements (continued)**

**Birmingham City Council - Prevention & Communities**

Prevention and communities for over 50's well being work.

**Birmingham City Council – Chat & Chai Be Men Together**

From Neighbourhood Networks - Activity money for men's work.

**Birmingham City Council – Levelling Up**

Funding to help develop leadership capacity and strategic ambition for East Birmingham.

**Birmingham City Council – Celebrating Communities**

A weekly sewing group for local citizens to attend over a 12 month period.

**Birmingham City Council – Pocket Park**

For development of the Village Green triangle directly outside Unity Hubb.

**Birmingham City Council – Warm Welcome**

Contribution to our core costs over the winter as we provided a safe and warm environment for local residents.

**Birmingham City Council - POhWer Creative Hands**

Creative activities for elderly residents.

**Inspiring Fitness**

Activities to enable neighbours to access exercise sessions.

**Birmingham City Council - POhWER Meet Your Neighbour project**

Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

**Severn Trent – Village Green Project**

Developing a Village Green on the land outside St Margarets Church and to develop a green corridor along St Margarets Road to join the village green with our allotments.

**Hearth of England – Meet Your Neighbour Project**

Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

**Eveson Trust**

Work with young women.

**Grantham Yorke Trust**

Towards youth work provision.

**Church Building Capital- Depreciation**

Funds raised for the reordering of the church building to be utilised to fund depreciation over the life of the building



**St Margaret's Community Trust**  
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**Notes to the financial statements (continued)**

2023	Movement in Funds				Balance At end of year £
	Balance At beginning of year £	Income £	Expenditure £	Transfers £	
<b><i>Restricted Funds</i></b>					
National Lottery Community Fund – Unity in the Community project	8,443	110,000	(66,444)	-	51,999
Birmingham City Council – Prevention & Communities	2,582	25,750	(26,851)	-	1,481
Birmingham City Council – Chai & Chat Be Men	9,717	-	(7,454)	-	2,263
Birmingham City Council – Commonwealth Games	-	2,750	(2,750)	-	-
Birmingham City Council – Celebrating Communities	-	5,375	(2,811)	-	2,564
Birmingham City Council – NDSU	-	4,000	(4,000)	-	-
Birmingham City Council – Warm Welcome	-	3,000	(3,000)	-	-
Sport Birmingham	939	-	(939)	-	-
Sport England	1,107	-	(1,107)	-	-
POhWER – Meet Your Neighbour	-	14,880	(7,472)	-	7,408
Severn Trent – Village Green Project	-	24,636	(11,534)	-	13,102
Heart of England – Meet Your Neighbour	-	9,780	(6,955)	-	2,825
Eveson Trust	-	7,500	(4,856)	-	2,644
Church Hall Capital- Depreciation	413,997	-	(25,875)	-	388,122
<b>Total Restricted funds</b>	<b>436,785</b>	<b>207,671</b>	<b>(172,048)</b>	<b>-</b>	<b>472,408</b>
<b><i>Unrestricted funds</i></b>	<b>45,954</b>	<b>72,191</b>	<b>(74,987)</b>	<b>-</b>	<b>43,158</b>
<b>Total Funds</b>	<b>482,739</b>	<b>279,862</b>	<b>(247,035)</b>	<b>-</b>	<b>515,566</b>

**St Margaret's Community Trust**  
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**Notes to the financial statements (continued)**

**12. Analysis of net assets between funds**

<b>2024</b>	Restricted funds £	Unrestricted funds £	Total £
Fixed Assets for church use	362,247	-	362,247
Current assets	75,219	62,508	137,727
Current liabilities	-	(9,107)	(9,107)
<b>Total funds</b>	<b>437,466</b>	<b>53,401</b>	<b>490,867</b>

<b>2023</b>	Restricted funds £	Unrestricted funds £	Total £
Fixed Assets for church use	388,122	-	388,122
Current assets	84,286	55,714	140,000
Current liabilities	-	(12,556)	(12,556)
<b>Total funds</b>	<b>472,408</b>	<b>43,158</b>	<b>515,566</b>

**13. Controlling Interests**

The charity is controlled by the trustees.

**14. Related party transactions**

There were no transactions with related parties in the year.

**St Margaret's Community Trust**  
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## Notes to the financial statements (continued)

### 15. Comparative statement of financial activities

	Un- restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income:</b>			
Donations & legacies	41,230	-	41,230
Charitable Activities	21,833	207,671	229,504
Trading Activities	8,965	-	8,965
Investments – bank interest	163	-	163
<b>Total income</b>	<b>72,191</b>	<b>207,671</b>	<b>279,862</b>
<b>Expenditure:</b>			
Raising Funds	1,280	1,755	3,035
Charitable Activities	73,707	170,293	244,000
<b>Total expenditure</b>	<b>74,987</b>	<b>172,048</b>	<b>247,035</b>
<b>Net (expenditure)/income and net movement in funds for year</b>	<b>(2,796)</b>	<b>35,623</b>	<b>32,827</b>
Transfers between funds	-	-	-
<b>Net movement in funds after transfers</b>	<b>(2,796)</b>	<b>35,623</b>	<b>32,827</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	45,954	436,785	482,739
<b>Total funds carried forward</b>	<b>43,158</b>	<b>472,408</b>	<b>515,566</b>