



St Margaret's Community Trust
(a Company Limited by Guarantee)

**Trustees' Report and Financial Statements
for the year ended 31 December 2023**

Registered Company number 06673803
Registered Charity number 1129747

St Margaret's Community Trust
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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

CHARITABLE AIMS, OBJECTIVES AND ACTIVITIES

AIMS

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood. It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area. The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.



OBJECTIVES

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively, by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.
5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

BENEFICIARIES

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area. There is no discrimination in terms of age, sex, sexual orientation,

Report of the Trustees (continued)



race or religious persuasion. We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.

Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

PUBLIC BENEFIT

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.

Our aim is to provide care and support to the people of Ward End. Therefore, we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The primary focus of St Margaret's Community Trust is to provide care and support to people resident in Ward End. With this aim in mind, we connect with the diverse neighbourhood of Ward End by delivering all our community activity under the banner of the Unity Hubb- the Arabic word "Hubb" means "love".

Unity in the Community

In June we reached the end of the first year of our 5-year Lottery-funded 'Unity in the Community' project. During



this first year, our learning was significant. We have intentionally hosted regular reflective circles, seeking to develop and build community in our neighbourhood, and this has led to continued development of our 'Theory of Change', the articulation of



Report of the Trustees (continued)

what we have noticed about how our community grows and develops. Our desire has always been to be an open and hospitable space where all are welcome and relationships developed. Four 'lenses' explain how we seek to operate and evaluate the things we do. These lenses are: Nurture Trust, Welcome Participation, Inspire Abundance and Ripple Generosity. We believe that our Theory of Change does a good job of describing the Unity Hubb's journey of trust, participation and growing community, and underpins our asset-based approach to community development, running like a golden thread through all our praxis.

A significant realisation during the first year of the grant funding was that the model of detached youth work that we started with was having limited impact, but that our work with children and young people was strongest when we built relationships with whole families. Our partnership with Worth Unlimited therefore came to an end in June, and in October we employed a Families' Connector, who is developing intergenerational activities alongside the Unity Hubb Team. We now have a weekly Families' Club, a Girls' Group, and a Saturday DJ workshop for young people. We have been investing in young leaders through training, in the process enabling young people to aspire to becoming more active in their community.

People use words like 'home' and 'family' to describe their experience of the Unity Hubb- and just as people want to give back to nurturing families, so we find that increasingly people want to give back to the Hubb through sharing their gifts, talents, skills and passions- as well as their time. This means

that over half of our activities are now hosted and led by local volunteers.



Activities are grouped under different areas- focussing on improving emotional wellbeing, enhancing physical wellbeing, inspiring community through gathering informally and growing relationships by making, doing and creating together. For young people we focus on activities that help young people grow friendships and be active together, learn new skills, increase confidence and grow confidence. The team are attentive to ideas that local people have about activities they would like to run- and small amounts of funding enable these activities to take place.

A good example of a constantly evolving group is Monday's Busy Hands group. This group of women create and make, but what they create and make is constantly

Report of the Trustees (continued)

changing and developing as they share skills. This year a major focus was on knitting hats for Turkey and Syria, donated via Isra UK.

Other popular activities this year have included chair yoga, wellbeing sessions, ladies' fitness, badminton and boxing. Our regular Chai and Chat has been enhanced by the 'Cuppa Squad' from Diabetes UK who come along to raise awareness and support with diabetes. We are registered as Warm Welcome space. Cook Together Eat Together is always popular- local women share recipes and cook together before sitting to enjoy a meal together. The sewing group has thrived with meaningful sharing of skills and knowledge, and participants growing in confidence and knowledge.



The 'Women in Business' project has supported a group of local women who already had business ideas and products they wanted to sell, but not the expertise to actually start their own business. With some instructor support, they have now set up their own small businesses and there are plans for a larger group coming soon.

The weekly men's group is thriving with regular meetings including trips out and practical activities, alongside important relationship building.

Special events at the Unity Hubb have included an Eid Mela, a big event for the King's Coronation. Commonwealth Games legacy funding enabled a Music Festival and a Ladies' Night. In the summer, the Unity Hubb took 5 coaches to the seaside on 2 separate trips enabling many who have never seen the sea to have a fun day out!

Village Vision

The 'Village Vision' is constantly developing. We are determined not to see the neighbourhood as a problem to be fixed, but instead harness a sense of working together to help local people be empowered, confident and proud of their neighbourhood. This year we have seen significant development of the 'Village Green'- the space outside St Margaret's. This unpromising triangle of green space was always a target for antisocial behaviour including fly tipping, but obtaining a TRO meant that the area has now been pedestrianised, and the "Green Team" have been hard at work planting and decorating the space in the churchyard and on this triangle. This has in turn attracted an offer from the National Trust, who are committed to investing in this green space. The aim is to create an attractive space for growing and connecting- a source of life and encouragement to the whole community.

Training

Our two key employees have undertaken DSL Safeguarding Training, and a third employee has



Report of the Trustees (continued)

completed Level 2 Safeguarding training. Staff and animators undertook 9 sessions of Equalities and Inclusion training in partnership with Open Door.

Partnerships

Rethink- Meet your Neighbour

Funding from the mental health charity Rethink enabled an exciting project where the Unity Hubb built meaningful connections with the Roma and Romanian communities living around St Margaret's- people groups that we had previously struggled to connect with.

Friday welcome sessions were poorly attended at first, but our consistent offer of hospitality, a Romanian-speaking support worker and a persevering attitude eventually led to connection with 80 families. These sessions provided access to European Union Settled Status (EUSS) Clinics, delivered by Centrala, as well as Welfare Advice provided by Birmingham City Council.

Meet your Neighbour Creatively was an extension of these mornings, and encouraged Romanian and Roma people to connect, sharing culture and crafting skills.

One highlight of the project was a Meet your Neighbour storytelling event in January. This involved welcoming 24 people of influence from the neighbourhood, as well as the City Council and other agencies, and then allowing space for local Roma and Romanian people to tell their stories, share their culture and some delicious food.

The conclusion of the year's funding was a unique conference organised by Rethink in March where the Unity Hubb were able to share the story of the ground-breaking work we have undertaken, and learn a bit more about the challenges facing GTR people in the UK.

Relationships developed though the project have meant that despite the funding coming to an end, we

were able to hold a wonderful St Nicolas Christmas community event in December where Romanian and Roma culture was celebrated and enjoyed by the wider Unity Hubb community- dance, craft stalls, and even cabbage rolls!

Severn Trent

Severn Trent have continued to support the local community in these challenging times in different ways. They have offered free employability training at the local Fire Station.

They have also offered funding which has enabled us to employ Faith Pearson as a Green Connector.



Report of the Trustees (continued)



Faith has been working to harness our desire to attend to environmental concerns, focussing on gardening on the local allotments and the Village Green, as well as helping us think about the environmental impact of our building and activities.

Ward End Fire Station

The Fire Station have offered us much-needed space to overflow, and we have built good relationships there. Through this partnership, 4 ladies have trained to be Creative English Facilitators and have been delivering the Faith Action programme with great results.

Hodge Hill Arts Forum have also run Unity Arts sessions.

Governance

The Board have continued to strengthen our expertise and skills. We continue to invite external support to develop us where we need it. This year we have spent time working on a risk register, and this has helped us identify areas to work on. We have a clear fundraising strategy and work with an excellent fundraiser- this helps us focus on our core funding needs as an organisation, as well as raising resources for our increased activity levels. Data collection, evaluation and reporting provide clarity around performance in order to achieve funding targets and individual stories are also gathered in order to tell our story. As we have grown, so has the complexity of our financial reporting and this is now well supported so that the Board are regularly provided with the clear financial picture of the organisation. This enables us to understand the complexities of multiple funding streams. We have been working on Trustees Induction Pack and we hope to recruit new Trustees imminently.

Heritage

Our building continues to be well maintained and well used as both a community and heritage venue.

How our activities deliver public benefit

Our aim is to provide care and support to the people of Ward End, and we want to do this in the most empowering way possible, and that's why we always seek to work in an asset-based way. All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of everyone in our neighbourhood including those who are most at the



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Report of the Trustees (continued)

edges by giving them opportunities to reconnect, improve their quality of life and make meaningful contribution to their neighbourhood.

We intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

For the future

We continue to look to develop our work, our connections and our relationships across the diversity of the neighbourhood of Ward End. In doing this we value the contribution of effective partnerships that add to our offer and are keen to work with our asset-based approach of inviting and empowering local people as they explore and share their gifts, skills and talents. One of our challenges is the capacity of our building as community activity is filling up most available space in the week. These are opportunities for us to explore how we make the most of the existing spaces in our neighbourhood where people can gather in the future. We are also working hard to develop the right team and accountability structures as we work with an growing number of employed, self-employed and volunteer facilitators. In terms of governance, we are actively building our Board further during 2024.



FINANCIAL REVIEW

We have had another good year with our fundraising which has enabled us to maintain our provision at a similar level to last year. The foundation of our 5 year funding from the National Lottery has helped us to secure match funds from elsewhere. We are grateful for the work of our fundraising partner, Steve Moralee, for his help in this regard.

For the first time in several years our income has been greater than our expenditure. This is largely because of restricted grants which have been received at the start of the grant period along with careful management of our unrestricted funds.

Reserves policy

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure. Our reserves policy aims to keep a balance in excess of 3 months operating costs available in unrestricted funds (approximately £20,000 which is an increase on the previous year). At the year end general funds were exceeding £40,000, which gives us some additional resilience during the current economic climate.

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Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

St Margaret's Community Trust is a company limited by guarantee governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

Appointment of trustees, induction & training

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting thereafter (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

ORGANISATION

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

ORGANISATIONAL RESPONSIBILITIES

1. **Co Chairs - Ruth Donegan-Cross and Jo Bagby** with effect from 4th November 2020
2. **Company Secretary - Andrew Caswell** appointed 7 December 2016
responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.
3. **Centre Manager - Rashta Butt**: appointed June 1st 2013
Responsible for day to day management of St Margaret's Centre.

RELATIONSHIP WITH OTHER CHARITIES

We work in partnership with Worth Unlimited in pursuit of our charitable objectives.

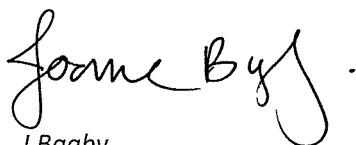
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Report of the Trustees (Continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	St Margaret's Community Trust Ltd (consent given by Companies House to omit the word Ltd)
Charity Number:	1129747
Company Number:	06673803 (England & Wales)
Registered Office:	St. Margaret's Church St. Margaret's Road Ward End Birmingham B8 2BA
Directors & Trustees:	Rev Ruth Donegan-Cross – Co Chair Mrs Jo Bagby – Co-Chair Mr Andrew Caswell - Secretary Mr Ahmad Aziz - Treasurer Mr Keith Grimshaw Mrs Hilary Lynch (appointed June 2019)
Independent Examiner:	Karen Hanlan Independent Examiner Limited 1 Saracen Close Ettington CV37 7SZ
Bankers:	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

Approved by the Board and signed on its behalf by:



Joanne Bagby
Co -Chair of Trustees

Date: 10th July 2024

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Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

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Independent Examiner's Report to the Trustees of St Margaret's Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2023 which are set out on pages 14 to 26.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs. K Hanlan, ACA
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date: TBC

10 July 2014

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Statement of Financial Activities (including an Income & Expenditure account)

	Note	Un- restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income:					
Donations & legacies	1	41,230	-	41,230	20,255
Charitable Activities	2	21,833	207,671	229,504	191,572
Trading Activities	3	8,965	-	8,965	10,888
Investments – bank interest		163	-	163	61
Total income		72,191	207,671	279,862	222,776
Expenditure:					
Raising Funds	4	1,280	1,755	3,035	4,138
Charitable Activities	5	73,707	170,293	244,000	241,091
Total expenditure		74,987	172,048	247,035	245,229
Net (expenditure)/income and net movement in funds for year		(2,796)	35,623	32,827	(22,453)
Transfers between funds		-	-	-	-
Net movement in funds after transfers		(2,796)	35,623	32,827	(22,453)
Reconciliation of funds:					
Total funds brought forward		45,954	436,785	482,739	505,192
Total funds carried forward	11	43,158	472,408	515,566	482,739

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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Balance Sheet

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	7	388,122	413,997
Current Assets			
Debtors and prepayments	8	1,260	16,354
Cash at bank and in hand	10	138,740	74,590
		140,000	90,944
Current Liabilities			
Creditors: amounts falling due within one year	9	(12,556)	(22,202)
Net current assets		127,444	68,742
Net assets		515,566	482,739
Funds of the charity:			
Restricted Funds	11	472,408	436,785
Unrestricted Funds		43,158	45,954
Total charity funds		515,566	482,739

The accompanying accounting policies and notes form part of these financial statements.
Registered Company number: 06673803

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 13.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:



Mrs J Bagby
Co-Chair of Trustees

Date: 10th July 2024

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Principal accounting policies

Status of the company

The charitable company is limited by guarantee and does not have share capital.

The liability of members is limited to £1 per member.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key funders and stakeholders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company.

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Principal accounting policies (Continued)

Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services and facilities are included at the value to the Charitable Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the direct costs of projects and activities undertaken to further the purposes of the charity and their associated support & governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

Depreciation (when applicable) will be provided at the suitable rates in order to write each asset off over its estimated useful life.

The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%).

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

As a registered charity no provision is considered necessary for taxation.

Pensions

The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

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Notes to the financial statements

1. Donations & legacies

	2023	2022
	£	£
Donations	1,230	10
Unrestricted grants	40,000	20,245
	41,230	20,255

2. Charitable Activities

	2023	2022
	£	£
Unrestricted service delivery:		
Rethink Mental Health Partnership	16,043	78,247
Birmingham City Council – Mental Health First Aid Training	-	19,500
Other contracted activities	5,790	6,620
	21,833	104,367
Restricted grants:		
POhWER – Meet Your Neighbour	14,880	4,974
Church Urban Fund – Near Neighbours	-	3,057
Birmingham City Council – Prevention & Communities	25,750	26,650
Birmingham City Council – Be Men Together	-	10,840
Birmingham City Council – Commonwealth Games	2,750	7,000
Birmingham City Council – Celebrating Communities	5,375	-
Birmingham City Council - NDSU	4,000	-
Birmingham City Council – Warm Welcome	3,000	-
Sports Birmingham – Bringing People Together		1,988
Sport England – Yoga & Keep Fit	-	3,062
National Lottery Community Fund – Unity in the Community	110,000	29,634
Severn Trent Community Foundation – Village Green Project	24,636	-
Heart of England – Meet Your Neighbour	9,780	-
Eveson Trust	7,500	-
	207,671	87,205
	229,504	191,572

3. Trading Activities

	2023	2022
	£	£
Fundraising	-	10
Room Hire	7,525	9,118
PCC Contribution	1,440	1,760
	8,965	10,888

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Notes to the financial statements (continued)

4. Fundraising Costs

	2023	2022
	£	£
Fundraising consultant	2,231	1,925
Website Hosting & development	346	1,095
Fundraising marketing & Publicity	458	1,118
Total (including £1,755 restricted (2022: £1,867))	<u>3,035</u>	<u>4,138</u>

5. Expenditure on Charitable Activities

	Un- Restricted	Restricted	2023 Total	Un- Restricted	Restricted	2022 Total
	£	£	£	£	£	£
Direct Charitable expenditure:						
Direct Project costs	10,011	42,002	52,013	13,036	38,835	51,871
Staff costs	24,373	59,197	83,570	33,895	21,126	55,021
Freelance workers	19,165	22,534	41,699	9,556	40,643	50,199
Staff/volunteer Travel & training	783	2,106	2,889	18,742	1,940	20,682
Support costs:						
Insurance	1,555	2,081	3,636	2,707	652	3,359
Postage, stationery & office	486	353	839	72	147	219
Office equipment	70	329	399	32	46	78
Bookkeeping services	6,126	8,440	14,566	8,861	4,451	13,312
Software & IT	284	946	1,230	1,339	-	1,339
Bank charges	40	32	72	81	17	98
Membership & subscriptions	130	594	724	1,181	96	1,277
Telephone & broadband	715	582	1,297	1,107	-	1,107
Hygiene, waste & recycling	844	758	1,602	1,276	117	1,393
Lift maintenance & repair	192	-	192	360	-	360
Alarm maintenance & repair	846	-	846	796	-	796
Gas, Electricity & water	1,439	2,388	3,827	3,734	751	4,485
Maintenance & repairs	4,748	1,886	6,634	6,241	54	6,295
Miscellaneous	-	-	-	1,288	278	1,566
Depreciation	-	25,875	25,875	-	25,875	25,875
Governance costs:						
Independent Examiners fee	1,750	-	1,750	1,600	-	1,600
Trustee meeting expenses	150	190	340	120	39	159
Total	73,707	170,293	244,000	106,024	135,067	241,091

St Margaret's Community Trust
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Notes to the financial statements (continued)

6. Analysis of staff costs, trustee remuneration and expenses

	2023	2022
	£	£
Salaries	81,726	54,310
National Insurance	251	(232)
Pension costs	1,593	943
Total	<u>83,570</u>	<u>55,021</u>

The Charitable Company employed an average of 3.4 (2022: 3) staff during the year.

No employees had benefits in excess of £60,000 (2022: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

No expenses were reimbursed to Directors during the year (2022: nil).

The key management personnel of the charity comprise the trustees and the Centre Manager. Trustees receive no remuneration or other benefits from the charity. The pay of key management personnel for the year was £35,220 (2022: £29,870).

7. Tangible fixed assets

	Short leasehold improvements £
Cost	
At beginning of year	646,036
Additions	<u>-</u>
At end of year	<u>646,036</u>
Depreciation	
At beginning of year	232,039
Charge for the year	<u>25,875</u>
At end of year	<u>257,914</u>
Net Book Value	
At 31 December 2023	<u>388,122</u>
At 31 December 2022	<u>413,997</u>

St Margaret's Community Trust
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Notes to the financial statements (continued)

8. Debtors

	2023	2022
	£	£
Prepayments	-	-
Income receivable	1,260	16,354
	<u>1,260</u>	<u>16,354</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,764	9,352
Accruals & other creditors	7,792	5,047
Deferred Income	-	7,803
	<u>12,556</u>	<u>22,202</u>

10. Cash at bank & in hand

	2023	2022
	£	£
CAF Bank account	138,539	74,588
Petty Cash	-	2
Equals card account	201	-
	<u>138,740</u>	<u>74,590</u>

St Margaret's Community Trust
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Notes to the financial statements (continued)

11. Restricted funds

The income funds of the charity include restricted funds comprising the following amounts which have been applied for specific purposes:

prepared for specific purposes.

2023	Movement in Funds				Balance At end of year £
	Balance At beginning of year £	Income £	Expenditure £	Transfers £	
Restricted Funds					
National Lottery Community Fund – Unity in the Community project	8,443	110,000	(66,444)	-	51,999
Birmingham City Council – Prevention & Communities	2,582	25,750	(26,851)	-	1,481
Birmingham City Council – Chai & Chat Be Men	9,717	-	(7,454)	-	2,263
Birmingham City Council – Commonwealth Games	-	2,750	(2,750)	-	-
Birmingham City Council – Celebrating Communities	-	5,375	(2,811)	-	2,564
Birmingham City Council – NDSU	-	4,000	(4,000)	-	-
Birmingham City Council – Warm Welcome	-	3,000	(3,000)	-	-
Sport Birmingham	939	-	(939)	-	-
Sport England	1,107	-	(1,107)	-	-
POhWER – Meet Your Neighbour	-	14,880	(7,472)	-	7,408
Severn Trent – Village Green Project	-	24,636	(11,534)	-	13,102
Heart of England – Meet Your Neighbour	-	9,780	(6,955)	-	2,825
Eveson Trust	-	7,500	(4,856)	-	2,644
Church Hall Capital- Depreciation	413,997	-	(25,875)	-	388,122
Total Restricted funds	436,785	207,671	(172,048)	-	472,408
Unrestricted funds	45,954	72,191	(74,987)	-	43,158
Total Funds	482,739	279,862	(247,035)	-	515,566

National Lottery Community Fund – Unity in the Community project ('UITC')

UitC is the continuation and development of the Together We Can project, supporting the development of our programmes in Ward End, and in particular intergenerational activities using an asset based approach.

Birmingham City Council - Prevention & Communities

Prevention and communities for over 50's well being work.

Birmingham City Council – Chat & Chai Be Men Together

From Neighbourhood Networks - Activity money for men's work

St Margaret's Community Trust
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Notes to the financial statements (continued)

Birmingham City Council Commonwealth Games

Bollywood Dreams project as part of the 2022 Commonwealth Games "Celebrating Communities" festival.

Birmingham City Council – Celebrating Communities

A weekly sewing group for local citizens to attend over a 12 month period.

Birmingham City Council – NDSU

2 day festival weekend consisting of a village fete and a multi cultural gala.

Birmingham City Council – Warm Welcome

Contribution to our core costs over the winter as we provided a safe and warm environment for local residents.

Sport Birmingham

Women's Mindfulness Walking group (August 2022 to March 2023)

Sport England

25 weeks of Yoga and Keep Fit sessions (Sept 2022 to March 2023)

POhWER Meet Your Neighbour project

Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Severn Trent – Village Green Project

Developing a Village Green on the land outside St Margarets Church and to develop a green corridor along St Margarets Road to join the village green with our allotments.

Heart of England – Meet Your Neighbour Project

Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Eveson Trust

Work with young women.

Church Building Capital- Depreciation

Funds raised for the reordering of the church building to be utilised to fund depreciation over the life of the building.

St Margaret's Community Trust
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Notes to the financial statements (continued)

2022	Movement in Funds				Balance At end of year £
	Balance At beginning of year £	Income £	Expenditure £	Transfers £	
<i>Restricted Funds</i>					
National Lottery Community Fund – Together We Can project	32,721	-	(30,718)	(2,003)	-
National Lottery Community Fund – Unity in the Community project	-	29,634	(21,191)	-	8,443
Birmingham City Council – Prevention & Communities	787	26,650	(24,855)	-	2,582
Birmingham City Council – Chai & Chat Be Men	-	10,840	(1,123)	-	9,717
Birmingham City Council – Commonwealth Games	-	7,000	(7,000)	-	-
Sport Birmingham	-	1,988	(1,049)	-	939
Sport England	-	3,062	(1,955)	-	1,107
Heart of England – Plot 15E	1,541	-	(1,541)	-	-
Common Threads	5,572	-	(5,571)	(1)	-
Church Urban Fund – Near Neighbours	-	3,057	(3,057)	-	-
Awards For All – Women's Sheds	1,424	-	(1,424)	-	-
POhWER – Diverse Garden	-				
POhWER – Meet Your Neighbour	4,101	4,974	(9,075)	-	-
Arnold Clark – Hampers	2,500	-	(2,500)	-	-
Church Hall Capital- Depreciation	439,872	-	(25,875)	-	413,997
Total Restricted funds	488,518	87,205	(136,934)	(2,004)	436,785
<i>Unrestricted funds</i>	16,674	135,571	(108,295)	2,004	45,954
Total Funds	505,192	222,776	(245,229)	-	482,739

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Notes to the financial statements (continued)

12. Analysis of net assets between funds

2023	Restricted funds £	Unrestricted funds £	Total £
Fixed Assets for church use	388,122	-	388,122
Current assets	84,286	55,714	140,000
Current liabilities	-	(12,556)	(12,556)
Total funds	<u>472,408</u>	<u>43,158</u>	<u>515,566</u>

2022	Restricted funds £	Unrestricted funds £	Total £
Fixed Assets for church use	413,997	-	413,997
Current assets	22,788	68,156	90,944
Current liabilities	-	(22,202)	(22,202)
Total funds	<u>436,785</u>	<u>45,954</u>	<u>482,739</u>

13. Controlling Interests

The charity is controlled by the trustees.

14. Related party transactions

There were no transactions with related parties in the year.

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Notes to the financial statements (continued)

15. Comparative statement of financial activities

	Un- restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income:			
Donations & legacies	20,255	-	20,255
Charitable Activities	104,367	87,205	191,572
Trading Activities	10,888	-	10,888
Investments – bank interest	61	-	61
Total income	135,571	87,205	222,776
Expenditure:			
Raising Funds	2,271	1,867	4,138
Charitable Activities	106,024	135,067	241,091
Total expenditure	108,295	136,934	245,229
Net income/(expenditure) and net movement in funds for year	27,276	(49,729)	(22,453)
Transfers between funds	2,004	(2,004)	-
Net movement in funds after transfers	29,280	(51,733)	(22,453)
Reconciliation of funds:			
Total funds brought forward	16,674	488,518	505,192
Total funds carried forward	45,954	436,785	482,739