



St Margaret's Community Trust

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 December 2021

Registered Company number 06673803

Registered Charity number 1129747

St Margaret's Community Trust
Financial Statements
for the year ended 31 December 2021

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St Margaret's Community Trust
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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2021 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

CHARITABLE AIMS, OBJECTIVES AND ACTIVITIES

AIMS

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood. It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area. The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.

OBJECTIVES

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively, by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.
5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

BENEFICIARIES

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area. There is no discrimination in terms of age, sex, sexual orientation, race or religious persuasion. We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.

Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

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Report of the Trustees (continued)

Public benefit

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.

Our aim is to provide care and support to the people of Ward End. Therefore, we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

The primary focus of St Margaret's Community Trust is to provide care and support to the people resident in Ward End.

To connect with the diverse neighbourhood of Ward End we deliver all our community activity under the banner of the Unity Hubb (Hubb meaning love in Arabic). This enables us to effectively reach the wider community and to reduce the impact of any perceived barriers due to being located in a church building. The focus of our activities continues to be on those who may not have the confidence and opportunities to mix across the diversity of our neighbourhood.

Community and Neighbourhood

Our community development work is focussed on building trusting relationships and supporting those most in need across faiths, culture and generations either through direct delivery or through building partnerships with other organisations.

This year our work in our community has continued as last year to be woven around the various moments of Covid lockdown and re-opening that has required a flexible and kind approach to keep people safe and active as their confidence would allow. For the first part of the year all activity was either online, through delivered activity packs and limited numbers in outdoor spaces.

Unable to rent out our space to organisations who deliver activities that can bring benefit to local people hugely impacted our ability to support our building and core costs again as all activity in the building paused until May 2021. When we started to re-open it was to host our own community activity in small groups in Covid safe ways. Leaving only 1 day a week for other organisations to rent the space. This has had implications for our financial model.

Report of the Trustees (continued)

Throughout the pandemic our re-imagined community offer has flourished, and we have connected with people in our neighbourhood on doorsteps, outdoor community spaces and in digital ways. Activities such as our Chai and chat, exercise, and activity groups along with our work with CIC Ashebo around 'Women in Conversation' and the development of 'Women in Progression' continued online and since May 2021 have re-emerged in person.

Community Activities

This year we have continued to grow our own offer to the community through the work of our Community Development and Centre Manager using a variety of spaces online and in person using Ward End allotments and in the latter part of the year our own building.

Our asset-based approach has continued to grow our variety of activity and capacity to deliver and we have continued to deliver on our more strategic funding from Birmingham City Council to work in this new way with older people and around health and wellbeing for women and increasingly men. Our Reaching Communities funding from The National Lottery Community Fund has continued to flourish and grow the community offer including a wide variety of activities, including creative arts and craft, young people's groups growing, cooking and eating across all ages, genders, cultures and beliefs. This approach continues to give us ways to listen to our community and to unearth the gifts, skills, and talents that local people of all ages are willing to share and has developed activities we would not have imagined ourselves. We have started to make new connections with groups within our community that have previously not been able to participate with us.

We are more connected to our community, and they are in turn more connected to each other and to us. We have made good use of Local Authority funding through the Neighbourhood Network Scheme to try out new ways of engaging a wider variety of people through new activities.

Wider opportunities

Heritage

Whilst our building has been closed for Heritage visits, we are hopeful that this can change as people regain confidence to visit again. Local and personal heritage remains an underpinning element of how we do our community building across the age groups.

Education and Heritage

Through our emerging work with young people, we have continued to develop relationships with schools and again with schools using packages designed for Key Stage 1 and 2 around a variety of topics.

Partnerships

This year has seen us work more closely with organisations in the wider Hodge Hill district through connecting around asset-based approaches. Our partnership with Worth Unlimited is growing and strengthening the organisation and our capacity on the ground particularly around youth work.

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Report of the Trustees (continued)

We have continued our collaborative working with Ward End Allotment Holders which is a very different kind of partnership and one that is benefitting both of us.

FUTURE PLANS

As we look forward to 2022, we will continue to develop the capacity of the organisation and the board to address the challenges of managing a small community organisation through changing times. Our Asset Based Community development approach is transforming the way we work from the Board all the way through to all aspects of community building and our own understanding of how this works in Ward End is informing how we connect and collaborate locally in a more sustainable way for Ward End. We will continue to grow activities through building on community led and inspired ideas further strengthening our Asset Based Community Development approach. We have a story to tell and an approach that we want to share with other organisations, individuals and communities in Ward End in the year ahead, to continue to strengthen our local partnerships to maximise the benefit to the residents of Ward End.

This coming year we will continue to deliver the strategic funding streams with Birmingham City Council and The National Lottery Community Fund and develop our own understanding of our work through an emerging Theory of Change. We continue to engage more local people across all age groups and reflecting the ethnic diversity of the area. Whilst we have historically developed our work, particularly around women and those over 50, we will continue with our established groups with young people and men as our relationships grow through our emerging local animators. Alongside this we will continue to strengthen our activity around heritage using our building to connect local people, particularly children, to history and heritage as we emerge from the impacts of Covid.

FINANCIAL REVIEW

During 2021, funds were secured for our charitable activities. The Covid-19 pandemic has impacted our General Unrestricted funds, particularly as we were unable to secure funds from rentals of our spaces. We were able to benefit in a small way this past year from the government's furlough scheme but the majority of our workforce continued supporting our neighbours throughout 2021.

In this past year we have implemented new bookkeeping software, and secured the support of the organisation Worth Unlimited, both of which are helping us have a more detailed understanding of our financial situation and given us greater confidence in planning. These changes have highlighted our need to continue to focus on raising core cost funding to help us cover the costs of running and maintaining our building and allotment sites.

Our challenge for 2022 will be that our major funding stream from The National Lottery Community Fund is coming to an end in April. We already have an reapplication in place and are talking with other funders who may be able to support us as well.

The trustees do not underestimate the challenges of raising funds in the current economic climate, but are confident that we are utilising our resources in the best possible way to be able to ensure the ongoing funding of our work, and ultimately the wellbeing of our community in Ward End.

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Report of the Trustees (continued)

Reserves policy

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure.

Our reserves policy aims to keep a balance in excess of 3 months operating costs (approximately £17,000) available in unrestricted funds. At the year end general funds were £16,674, which is in line with policy.

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Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

St Margaret's Community Trust is a company limited by guarantee governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

Appointment of trustees, induction & training

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting thereafter (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

ORGANISATION

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

ORGANISATIONAL RESPONSIBILITIES

1. **Co Chairs - Ruth Donegan-Cross and Jo Bagby** with effect from 4th November 2020
2. **Company Secretary - Andrew Caswell** appointed 7 December 2016
responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.
3. **Heritage Centre Manager - Rashta Butt**: appointed June 1st 2013
Responsible for day to day management of St Margaret's Centre.

RELATIONSHIP WITH OTHER CHARITIES

We work in partnership with Worth Unlimited in pursuit of our charitable objectives.

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Report of the Trustees (Continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity: St Margaret's Community Trust Ltd (consent given by Companies House to omit the word Ltd)

Charity Number:
1129747

Company Number:
06673803 (England & Wales)

Registered Office:
St. Margaret's Church
St. Margaret's Road
Ward End
Birmingham
B8 2BA

Directors & Trustees:

Mrs Ruth Donegan-Cross – Co Chair
Mrs Jo Bagby – Co-Chair
Mr Andrew Caswell - Secretary
Mr Ahmad Aziz - Treasurer
Mrs Jane Grimshaw
Mr Keith Grimshaw
Mrs Jayne Grunnill (Term ended – 30th May 2021)

Independent Examiner:

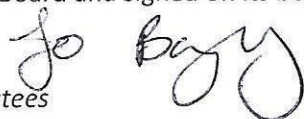
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Bankers:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Approved by the Board and signed on its behalf by:

J Bagby
Co -Chair of Trustees



Date: 13 June 2022

St Margaret's Community Trust
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Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

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Independent Examiner's Report to the Trustees of St Margaret's Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2021 which are set out on pages 11 to 23.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs. K Hanlan, ACA
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date: 13 June 2022

St Margaret's Community Trust
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Statement of Financial Activities (including an Income & Expenditure account)

	Note	Un- restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income:					
Donations & legacies	1	988	-	988	926
Charitable Activities	2	-	125,448	125,448	169,487
Trading Activities	3	5,153	623	5,776	8,662
Total income		6,141	126,071	132,212	179,075
Expenditure:					
Raising Funds	4	3,121	1,621	4,742	6,500
Charitable Activities	5	20,426	167,367	187,793	131,163
Total expenditure		23,547	168,988	192,535	137,663
Net (expenditure)/ income and net movement in funds for year		(17,406)	(42,917)	(60,323)	41,412
Transfers between funds		6,000	(6,000)	-	-
Net movement in funds after transfers		(11,406)	(48,917)	(60,323)	41,412
Reconciliation of funds:					
Total funds brought forward		28,080	537,435	565,515	524,103
Total funds carried forward	11	16,674	488,518	505,192	565,515

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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Balance Sheet

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	7	439,872	465,747
Current Assets			
Debtors and prepayments	8	-	4,395
Cash at bank and in hand	10	69,238	105,334
		<u>69,238</u>	<u>109,729</u>
Current Liabilities			
Creditors: amounts falling due within one year	9	(3,918)	(9,961)
Net current assets		<u>65,320</u>	<u>99,768</u>
Net assets		<u>505,192</u>	<u>565,515</u>
Funds of the charity:			
Restricted Funds	11	488,518	537,435
Unrestricted Funds		<u>16,674</u>	<u>28,080</u>
Total charity funds		<u>505,192</u>	<u>565,515</u>

The accompanying accounting policies and notes form part of these financial statements.
Registered Company number: 06673803

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

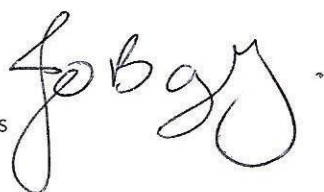
(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 10.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:

Mrs J Bagby
Co-Chair of Trustees



Date: 13 June 2022

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Principal accounting policies

Status of the company

The charitable company is limited by guarantee and does not have share capital.

The liability of members is limited to £1 per member.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key funders and stakeholders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company.

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Principal accounting policies (Continued)

Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services and facilities are included at the value to the Charitable Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the direct costs of projects and activities undertaken to further the purposes of the charity and their associated support & governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

Depreciation (when applicable) will be provided at the suitable rates in order to write each asset off over its estimated useful life.

The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%).

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

As a registered charity no provision is considered necessary for taxation.

Pensions

The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

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Notes to the financial statements

1. Donations & legacies

	2021	2020
	£	£
Donations	501	926
Unrestricted grants	487	-
	<u>988</u>	<u>926</u>

2. Charitable Activities

	2021	2020
	£	£
Restricted grants:		
POhWER – Diverse Garden project	5,000	-
POhWER – Meet Your Neighbour	4,974	-
Awards For All – Womens Shed Project	10,000	-
Arnold Clark Automobile – Hampers	2,500	-
The Active Wellbeing Society – Common Threads project	-	4,400
Church Urban Fund – Near Neighbours	-	150
Birmingham City Council – Prevention & Communities	26,000	26,000
Birmingham City Council – Womens Group	-	6,610
Birmingham City Council – Be Men Together	-	4,932
Birmingham City Council – Covid Food Project	-	8,541
Heart of England – Prevention & Communities	-	8,800
Heart of England – Winter Well-Being	-	4,000
Heart of England – Cleaning Costs	-	2,000
National Lottery Community Fund – Covid Support	-	27,182
National Lottery Community Fund – Together We Can	76,974	76,872
	<u>125,448</u>	<u>169,487</u>

3. Trading Activities

	2021	2020
	£	£
Fundraising (inc. £623 restricted)	1,821	3,230
Room Hire	2,275	5,052
PCC Contribution	1,680	380
	<u>5,776</u>	<u>8,662</u>

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Notes to the financial statements (continued)

4. Fundraising Costs

	2021	2020
	£	£
Fundraising consultant	3,200	6,500
Website Hosting & development	846	-
Fundraising marketing & Publicity	696	-
Total (including £1,621 restricted)	4,742	6,500

5. Expenditure on Charitable Activities

	Un- Restricted	Restricted	2021 Total	Un- Restricted	Restricted	2020 Total
	£	£	£	£	£	£
Direct Charitable expenditure:						
Direct Project costs	883	51,614	52,497	346	43,459	43,805
Staff costs	1,268	37,591	38,859	-	36,379	36,379
Freelance workers	-	38,881	38,881	300	210	510
Staff/volunteer Travel & training	134	1,208	1,342	222	347	569
Support costs:						
Insurance	2,525	592	3,117	922	3,550	4,472
Postage, stationary & office	70	41	111	-	-	-
Office equipment	-	1,149	1,149	-	100	100
Bookkeeping services	7,797	5,208	13,005	2,674	5,348	8,022
Software & IT	108	672	780	480	180	660
Bank charges	98	-	98	30	30	60
Membership & subscriptions	354	144	498	-	-	-
Telephone & broadband	1,030	-	1,030	-	-	-
Waste & recycling	978	-	978	382	382	764
Lift maintenance & repair	360	-	360	180	180	360
Alarm maintenance & repair	950	1,015	1,965	246	246	492
Gas, Electricity & water	848	1,585	2,433	325	2,999	3,324
Cleaning services	87	712	799	230	187	417
Maintenance & repairs	1,256	1,080	2,336	1,085	2,669	3,754
Depreciation	-	25,875	25,875	-	25,875	25,875
Governance costs:						
Independent Examiners fee	1,500	-	1,500	1,600	-	1,600
Trustee meeting expenses	180	-	180	-	-	-
Total	20,426	167,367	187,793	9,022	122,141	131,163

St Margaret's Community Trust
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Notes to the financial statements (continued)

6. Analysis of staff costs, trustee remuneration and expenses

	2021 £	2020 £
Salaries	37,927	35,643
National Insurance	232	-
Pension costs	700	736
Total	<u>38,859</u>	<u>36,379</u>

The Charitable Company employed an average of 2 (2020: 2) staff during the year.

No employees had benefits in excess of £60,000 (2020: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

No expenses were reimbursed to Directors during the year (2020: nil).

The key management personnel of the charity comprise the trustees and the Centre Manager. Trustees receive no remuneration or other benefits from the charity. The pay of key management personnel for the year was £30,896 (2020: £29,684).

7. Tangible fixed assets

	Short leasehold improvements £
Cost	
At beginning of year	646,036
Additions	<u>-</u>
At end of year	<u>646,036</u>
Depreciation	
At beginning of year	180,289
Charge for the year	<u>25,875</u>
At end of year	<u>206,164</u>
Net Book Value	
At 31 December 2021	<u>439,872</u>
At 31 December 2020	<u>465,747</u>

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Notes to the financial statements (continued)

8. Debtors

	2021	2020
	£	£
Prepayments	-	4,395
Income receivable	-	-
	<u>-</u>	<u>4,395</u>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	308	7,338
Accruals & other creditors	3,610	2,623
	<u>3,918</u>	<u>9,961</u>

10. Cash at bank & in hand

	2021	2020
	£	£
CAF Bank account	69,230	105,187
Petty Cash	8	147
	<u>69,238</u>	<u>105,334</u>

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Notes to the financial statements (continued)

11. Restricted funds

The income funds of the charity include restricted funds comprising the following amounts which have been applied for specific purposes:

2021	Movement in Funds				Balance At end of year £
	Balance At beginning of year £	Income £	Expenditure £	Transfers £	
<i>Restricted Funds</i>					
Birmingham City Council – Be Men Together	3,790	-	(3,790)	-	-
Heart of England – Cleaning costs	1,192	-	(1,192)	-	-
Birmingham City Council – Covid Food Project	638	-	(638)	-	-
Heart of England – Winter Well-Being	1,209	-	(1,209)	-	-
National Lottery Community Fund – Covid Support	1,913	-	(1,913)	-	-
National Lottery Community Fund – Together We Can project	41,234	76,974	(79,487)	(6,000)	32,721
Birmingham City Council- Unity Hub	2,435	-	(2,435)	-	-
Birmingham City Council – Prevention & Communities	2,667	26,000	(27,880)	-	787
Heart of England – Plot 15E	7,301	-	(5,760)	-	1,541
Common Threads	8,465	623	(3,516)	-	5,572
Church Urban Fund – Near Neighbours	4	-	(4)	-	-
Neighbourhood Forum	840	-	(840)	-	-
Awards For All – Women's Sheds	-	10,000	(8,576)	-	1,424
POhWER – Diverse Garden	-	5,000	(5,000)	-	-
POhWER – Meet Your Neighbour	-	4,974	(873)	-	4,101
Arnold Clark – Hampers	-	2,500	-	-	2,500
Church Hall Capital- Depreciation	465,747	-	(25,875)	-	439,872
Total Restricted funds	537,435	126,071	(168,988)	(6,000)	488,518
<i>Unrestricted funds</i>	28,080	6,141	(23,547)	6,000	16,674
Total Funds	565,515	132,212	(192,535)	-	505,192

Transfers from the Together We Can project to General Funds relate to the loss of rental income as a result of this project taking place. This management charge was written into the Grant Agreement budget.

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Notes to the financial statements (continued)

2020	Movement in Funds				Balance At end of year £
	Balance At beginning of year £	Income £	Expenditure £	Transfers £	
<i>Restricted Funds</i>					
Birmingham City Council – Be Men Together	-	4,932	(742)	(400)	3,790
Heart of England – Cleaning costs	-	2,000	-	(808)	1,192
Birmingham City Council – Covid Food Project	-	8,541	(7,903)	-	638
Heart of England – Winter Well-Being	-	4,000	(2,791)	-	1,209
National Lottery Community Fund – Covid Support	-	27,182	(25,269)	-	1,913
National Lottery Community Fund – Together We Can project	-	76,872	(28,638)	(7,000)	41,234
Birmingham City Council- Unity Hub	-	6,610	(4,175)	-	2,435
Birmingham City Council – Prevention & Communities	-	26,150	(19,783)	(3,700)	2,667
Heart of England – Plot 15E	-	8,800	(728)	(771)	7,301
Common Threads	6,060	4,430	(2,833)	808	8,465
Garfield Weston- Inner City Heritage	7,216	-	(408)	(6,808)	-
Church Urban Fund – Near Neighbours	3,000	-	(2,996)	-	4
Neighbourhood Forum	840	-	-	-	840
Church Hall Capital- Depreciation	491,622	-	(25,875)	-	465,747
Total Restricted funds	508,738	169,517	(122,141)	(18,679)	537,435
<i>Unrestricted funds</i>	15,365	9,558	(15,522)	18,679	28,080
Total Funds	524,103	179,075	(137,663)	-	565,515

Birmingham City Council – Be Men Together

From Neighbourhood Networks - Activity money for mens work

Heart of England- Cleaning Costs

Grant for Heart of England Community Foundation's Coronavirus Resilience Fund, to help with the additional costs of cleaning during the Covid-19 pandemic.

Birmingham City Council – Covid Food project

Covid emergency Fund - Cook together eat together growing and eating project

Heart of England – Winter Well-Being

Well being packs for people delivered through winter. (£1000) Young people wellbeing packs (£3000)

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Financial Statements
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Notes to the financial statements (continued)

National Lottery Community Fund – Covid Support

Additional grant from the National Lottery Community Fund to support our loss of other income and additional costs during the Covid-19 pandemic.

National Lottery Community Fund - Together We Can project ('TWC')

Our main project, funded by the National Lottery Community Fund supporting the development of our programmes in Ward End, and in particular intergenerational activities.

Birmingham City Council - Unity Hub

Neighbourhood networks grant - Diverse Garden - Shared allotment space, shed and resources.

Birmingham City Council - Prevention & Communities

Prevention and communities for over 50's well being work.

Heart of England - Plot 15E

Grant from the Heart of England Community Foundation to support the development on Plot 15 on the allotment site, particularly providing space for therapeutic and skills development groups.

Common Threads

The Active wellbeing society and other funds for community activity.

Garfield Weston - Inner City Heritage

Grant relating to showcasing the heritage of St Margaret's to the local community, including schools visits and community access.

Church Urban Fund - Near Neighbours

Recycling project to start Men's work.

Neighbourhood Forum

We hold this money for Ward End Neighbourhood form.

Awards For All – Women's Shed Project

Creating tool kits to develop the DIY skills of women in our allotment space and for use on personal projects.

POhWER – Diverse Garden Project

Creating mini allotment plots to encourage those without gardens and new gardeners to take on growing activities, across all our diverse neighbourhood.

POhWER Meet Your Neighbour project

Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Arnold Clark – Hampers

Generosity to neighbours who are lacking in resources at this time and to improve wellbeing.

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Notes to the financial statements (continued)

Church Building Capital- Depreciation

Funds raised for the reordering of the church building to be utilised to fund depreciation over the life of the building.

12. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total
	£	£	£
2021			
Fixed Assets for church use	439,872	-	439,872
Current assets	48,646	20,592	69,238
Current liabilities	-	(3,918)	(3,918)
Total funds	488,518	16,674	505,192

	Restricted funds	Unrestricted funds	Total
	£	£	£
2020			
Fixed Assets for church use	465,747	-	465,747
Current assets	71,688	38,041	109,729
Current liabilities	-	(9,961)	(9,961)
Total funds	537,435	28,080	565,515

13. Controlling Interests

The charity is controlled by the trustees.

14. Related party transactions

There were no transactions with related parties in the year.

St Margaret's Community Trust
Financial Statements
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Notes to the financial statements (continued)

15. Comparative statement of financial activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income			
Donations & legacies	926	-	926
Charitable Activities	-	169,487	169,487
Trading Activities	8,632	30	8,662
Total income	9,558	169,517	179,075
Expenditure			
Raising Funds	6,500	-	6,500
Charitable Activities	9,022	122,141	131,163
Total expenditure	15,522	122,141	137,663
Net (expenditure)/ income and net movement in funds for year	(5,964)	47,376	41,412
Transfers between funds	18,679	(18,679)	-
Net movement in funds after transfers	12,715	28,697	41,412
Reconciliation of funds:			
Total funds brought forward	15,365	508,738	524,103
Total funds carried forward	28,080	537,435	565,515