



St Margaret's
Community Trust

Report of the Trustees/Directors with financial statements
for the year ending 31st December 2020
(A company limited by guarantee not having share capital)

Company Registration No: 06673803
(incorporated 5th August 2008)

Charity Registration No: 1129747

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2020

REFERENCE DETAILS

NAME OF CHARITY: St. Margaret's Community Trust Ltd
(although we have consent from Companies House to omit the word Ltd)

REGISTERED CHARITY NUMBER: 1129747

REGISTERED COMPANY NUMBER: 06673803 (England and Wales)

REGISTERED OFFICE: St. Margaret's Church
St. Margaret's Road
Ward End
Birmingham
B8 2BA

DIRECTORS AND TRUSTEES:

Mrs Jo Bagby - Chair	Appointed 23 September 2015
Mr Gordon Earl	Appointed 15 August 2008
Ms Theresa Harris	Appointed 15 August 2008
Mr James Lynch	Appointed 20 November 2014 (resigned 15 January 2020)
Ms Patricia Garcia	Appointed 26 March 2013 (resigned 4 November 2020)
Mr Andrew Caswell	Appointed 7 December 2016
Mr Zehir Kadra	Appointed 19th July 2017 (resigned 1 July 2020)
Mr Ahmad Aziz	Appointed 19th July 2017
Mr David Thomas	Appointed 7 March 2011 (resigned 29 July 2020)
Mrs R Donegan-cross	Appointed 1 July 2020
Mrs Jane Grimshaw	Appointed 29 August 2019
Mr Keith Grimshaw	Appointed 3 November 2020
Mrs Jayne Grunnill	Appointed 3 November 2020
Mr Andrew Caswell	Appointed 7th December 2016

SECRETARY:

TREASURER: Mr Ahmad Aziz Appointed 19th July 2017

BANKERS:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INSURERS:

Ecclesiastical Insurance
Beaufort House
Brunswick Road
Gloucester
GL 1 1JZ

INDEPENDENT EXAMINER:

Karen Hanlan
Karen Hanlan Independent Examiner Ltd
12 Waterloo Close
Wellesbourne
Warwickshire CV35 9JG

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

	Page number
Reference Details	2
Trustees' Annual Report	4 -10
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance Sheet	13
Accounting policies	14 - 15
Notes to the Financial Statements	16 -20

STRUCTURE, GOVERNANCE & MANAGEMENT FOR THE YEAR ENDING 31 DECEMBER 2020

GOVERNING DOCUMENT

St Margaret's Community Trust is a company limited by guarantee governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

APPOINTMENT OF TRUSTEES AND MEMBERS

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting thereafter (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 December 2020 was 58.

ORGANISATION

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

ORGANISATIONAL RESPONSIBILITIES

1. **ACTING CHAIR - Jo Bagby with effect from 7th November 2018**
2. **COMPANY SECRETARY - Mr Andrew Caswell**; appointed 7 December 2016 responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.
3. **HERITAGE CENTRE MANAGER Mrs Rashta Butt**; appointed June 1st 2013 Responsible for day to day management of St Margaret's Centre.

RELATIONSHIP WITH OTHER CHARITIES

We work in partnership with 'Worth Unlimited' in pursuit of our charitable objectives.

PURPOSE OF TRUST FOR THE YEAR ENDING 31 DECEMBER 2020

AIMS

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood.

It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area.
The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.

OBJECTIVES

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.
5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

BENEFICIARIES

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area. There is no discrimination in terms of age, sex, sexual orientation, race or religious persuasion.

We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.

Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

OBJECTIVES AND ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2020

Achievements and performance

The primary focus of St Margaret's Community Trust is to provide care and support to the people resident in Ward End.

To connect with the diverse neighbourhood of Ward End we deliver all our community activity under the banner of the Unity Hubb (Hubb meaning love in Arabic). This enables us to effectively reach the wider community and to reduce the impact of any perceived barriers due to being located in a church building. Therefore the aim of our activities continues to be focussed on those who may not have the confidence and opportunities to mix across the diversity of our neighbourhood.

Community and Neighbourhood

Our community development work is focussed on building trusting relationships and supporting those most in need across faiths, culture and generations either through direct delivery or through building partnerships with other organisations.

This year our work in our community has grown in ways we could not imagine as we adapted all of our activity to the environment created by the Covid-19 pandemic.

Unable to rent out our space to organisations who deliver activities that can bring benefit to local people hugely impacted our ability to support our building and core costs as all activity in the building paused in March 2020. There were moments when we opened up to host community activity in small groups in Covid safe ways, but this was only for a short number of weeks. We are grateful for access to Covid support fund resources through The National Lottery that has resourced us to survive this difficult time and this complete loss of earned income in 2020.

Throughout the pandemic our re-imagined community offer has flourished and we have connected with people in our neighbourhood on doorsteps, outdoor community spaces and in digital ways. Activities such as our Chai and chat, exercise and activity groups along with our work with CIC Ashebo around 'Women in Conversation' and the development of 'Women in Progression' have all migrated online and been well attended.

Community Activities

This year we have significantly grown our own offer to the community though the work of our Community Development and Centre Manager and the use of a space that is new to us, at Ward End allotments. Over the year we have gone from one allotment plot to 3 to accommodate the huge community interest in this. Our asset based approach has grown our capacity to deliver activity and we have continued to deliver on our more strategic funding from Birmingham City Council to work in this new way with older people and around health and wellbeing for women and increasingly men. Our new Reaching Communities funding from The National Lottery Community Fund has transformed the community offer we have with a significant focus on young people and activities around growing across all ages, genders, cultures and beliefs. This approach continues to give us ways to listen to our community and to unearth the gifts skills and talents that local people of all ages are willing to share and has developed activities we would not have imagined ourselves.

We are more connected to our community and they are in turn more connected to each other and to us. We have made good use of Local Authority funding through the Neighbourhood Network Scheme to try out new ways of engaging a wider variety of people through new activities.

Wider opportunities

Heritage

Whilst our building has been closed for Heritage visits we are hopeful that this can change as the pandemic recedes and people can safely return to our community building. Local and personal heritage remains an underpinning element of how we do our community building across the ages groups.

Education and Heritage

Through our emerging work with young people we have continued to develop relationships with schools and again when the building re-opens we hope to restart our schools program with packages designed for Key Stage 1 and 2 around a variety of topics.

Partnerships

This year has seen us work more closely with organisations in the wider Hodge Hill district through connecting around asset based approaches. We are partnering in strategic bids that build on learning from Worth Unlimited and their work with Open Door Community Foundation in Hodge Hill that are strengthening our Asset Based Community Development delivery. Our partnership with Worth Unlimited is growing and strengthening the organisation and our capacity on the ground.

Achievements and performance (continued)

We have also developed new ways of working collaboratively with the Ward End Allotment Holders which is a very different kind of partnership and one that is benefitting both of us.

Future Plans

As we look forward to 2021 we will continue to develop the capacity of the organisation and the board to address the challenges of managing a small community organisation through changing times. Our Asset Based Community development approach is transforming the way we work from the board all the way through to all aspects of community building and our own understanding of how this works in Ward End is now emerging more coherently. We will continue to grow activities through building on community led and inspired ideas further strengthening our Asset Based Community Development approach. We are emerging with a story to tell and an approach that we want to share with other organisations, individuals and communities in Ward End in the year ahead, to continue to strengthen our local partnerships to maximise the benefit to the residents of Ward End. This coming year we will continue to deliver the strategic funding streams with Birmingham City Council and The National Lottery Community Fund and develop our own understanding of our work through an emerging Theory of Change. We continue to engage more local people across all age groups and reflecting the ethnic diversity of the area. Whilst we have historically developed our work particularly around women and those over 50, we are building on work we have started with young people and men as our relationships grow. Alongside this we will continue to strengthen our activity around heritage using our building to connect local people, particularly children, to history and heritage as we emerge from the impacts of Covid.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves benefit and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.

Our aim to provide care and support to the people of Ward End. Therefore we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

FINANCIAL REVIEW FOR THE YEAR ENDING 31 DECEMBER 2020

CAPITAL

PHASE ONE WORKS:

These were completed in June 2011 with the provision of a temporary office with the church.

PHASE TWO WORKS:

Development grants were received from the Heritage Lottery Fund and Veolia to develop the project.

The church hall was sold for £125,900 and the proceeds given to the trust as restricted funds.

The construction element of this phase was completed in Sept 2014.

PHASE THREE WORKS: Annexe

We anticipate that the annexe building will cost in the region of £500,000 for which we need to find a major funder, at some point in the future.

REVENUE

During 2020, funds were secured for a number of projects:

- (i) Strategic funding to develop an Asset Based approach to community development
(The National Lottery Community Fund)
- (ii) Covid Emergency Funding to sustain the organisation and provide community support
(The National Lottery Community Fund and Birmingham City Council)
- (iii) Health and Wellbeing and Community Activities to develop connections
(Birmingham City Council, Church Urban Fund, Heart of England Community Foundation)

POLICY ON RESTRICTED FUNDS & RESERVES

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure.

Our reserves policy aims to keep a balance in excess of 3 months operating costs (approximately £17,000) available in unrestricted funds. At the year end general funds were £28,000, slightly in excess of policy however as fixed costs are rising and as the building requires more significant maintenance this is a reasonable position to be in.

ST. MARGARET'S COMMUNITY TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDING 31st DECEMBER 2020

The directors present their report with the financial statements of the company for the year ended 31ST December 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) updated 1 January 2019.

ST MARGARET'S COMMUNITY TRUST

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDING 31st DECEMBER 2020 (Continued)**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o make judgements and estimates that are reasonable and prudent;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

This report was approved by the board on 18th August 2021 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

In preparing this report, the directors have taken advantage of the small companies exemption provided by the Companies Act 2006.

Approved by the Board on 18th August 2021 and signed on its behalf by:



(sign in black ink)

Mr Andrew Caswell

Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ST MARGARET'S COMMUNITY TRUST

I report on the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 12 to 20.

Respective responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs K Hanlan ACA, ACIE

Karen Hanlan Independent Examiner Ltd
12 Waterloo Close
Wellesbourne
CV35 9JG

Date 18/8/2021

(sign in black ink)

ST MARGARET'S COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
		£	£	£	£
Income and Endowments from:					
Donations and legacies					
Donations		926	0	926	2,138
Grants		0	0	0	0
Charitable activities					
Grants	2	0	169,487	169,487	16,100
Trading activities					
Fundraising		3,200	30	3,230	1,252
Room Hire		5,052	0	5,052	22,335
PCC Contribution Income		380	0	380	1,460
Investments					
Bank Interest		0	0	0	0
Total income		£9,558	£169,517	£179,075	£43,285
Expenditure on:					
Raising funds		6,500	0	6,500	6,019
Charitable Activities	3	9,022	122,141	131,163	103,526
Total expenditure		£15,522	£122,141	£137,663	£109,545
Net income/ (expenditure) for year		(5,964)	47,376	41,412	(66,260)
Transfers between funds		18,679	(18,679)	0	0
Net movement in funds		12,715	28,697	41,412	(66,260)
Balances b/fwd 1 January 2020	9	15,365	508,738	524,103	590,363
Balances c/fwd 31 December 2020	9	28,080	537,435	565,515	524,103

The notes on pages 14 to 18 form part of these financial statements

All activities derive from continuing operations. The statement of financial activities includes all gains and losses recognised

in the year.

Company Number 06673803

ST MARGARET'S COMMUNITY TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

			2020	2019
		Note	£	£
FIXED ASSETS				
	Tangible	5	465,747	491,622
	Investment		0	0
CURRENT ASSETS				
	Debtors	6	4,395	1,460
	Cash at bank and in hand	8	105,334	32,620
CURRENT LIABILITIES				
	Amounts due within one year	7	9,961	1,599
			£565,515	£524,103
TOTAL NET ASSETS				
FUNDS OF THE CHARITY				
	Unrestricted funds		28,080	15,365
	Restricted funds	9	537,435	508,738
			£565,515	£524,103

TOTAL FUNDS

The accounting policies and notes on pages 14-19 form part of these financial statements.

For the year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006, however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 11.

The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on

and signed on their behalf by:



(sign in black ink)

Mr Andrew Caswell

Secretary

ST MARGARET'S COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES - Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member.

Going Concern statement

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's key funders and stakeholders and in response to the progress made by the charity in pursuing a viable budget including the obtaining of further grants and donations. The charity's business plan shows that the charity will be able to operate in the foreseeable future. Based on this understanding the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Income and Endowments

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income by way of grants, donations and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company are recognised when it become unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as charitable company earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation (when applicable) will be provided at the suitable rates in order to write off each asset over its estimated useful life.

The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%)

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds that are to be used for specific purposes laid down by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

Taxation

As a charitable company St Margaret's Community Trust is exempt from tax on income and gains. Accordingly, the company is exempt from taxation in respect of income and capital gains received within categories covered by Sections 481 - 489 of the Taxes Act 2010 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

**ST MARGARET'S COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

VAT

The company is not registered for VAT and therefore irrecoverable VAT is included within the relevant costs of fixed assets and within the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three-month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

ST MARGARET'S COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2	Income from Charitable Activities	2020	2019
	Restricted grants	£	£
	The Active Wellbeing Society	4,400	6,600
	Church Urban fund	150	3,000
	Birmingham City Council	26,000	6,500
	Birmingham City Council	6,610	-
	Birmingham City Council	4,932	-
	Birmingham City Council	8,541	-
	Heart of England	8,800	-
	Heart of England	4,000	-
	Heart of England	2,000	-
	National Lottery Community Fund	27,182	-
	National Lottery Community Fund	76,872	-
		<u>169,487</u>	<u>16,100</u>

3	Expenditure on Charitable Activities	2020			2019 restated		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
	Direct project costs	346	43,459	43,805		8,538	8,538
	Staff costs		36,379	36,379	27,360	5,467	32,827
	Community Heritage	360	334	694	1,002	1,670	2,672
	Premises costs	646	3,320	3,966	5,280	97	5,377
	Maintenance and repairs	666	3,458	4,124	4,340	0	4,340
	Equipment			0	57	0	57
	Maintenance Contracts	835	968	1,803	1,547	0	1,547
	Church Refurbishment Depreciation		25,875	25,875		25,875	25,875
	Promotional costs		100	100	440	882	1,322
	Telephone & Fax	222	222	444	1,023	0	1,023
	Website	180	180	360	401	0	401
	Janitorial costs	202	27	229	540	0	540
	Insurance	602	2,339	2,941	3,463	0	3,463
	Software and IT	300	0	300	688	0	688
	Other resources expended	390	131	521	1,085	1,150	2,235
	Governance costs						
	Bookkeeping costs	2,673	5,349	8,022	10,701	0	10,701
	Examiners Fees	1,600	0	1,600	1,920	0	1,920
		9,022	122,141	131,163	59,847	43,679	103,526

4	EMPLOYEES	2020	2019
	Staff Costs	£	£
	Salary	35,643	32,827
	Pension costs	736	
		<u>36,379</u>	<u>32,827</u>

There were 2 employees during the year. (2019 there were 2 employees)

No employees had employee benefits in excess of £60,000 (2019: nil).

Key management personnel of the charity comprise the trustees and the Centre Manager. Pay of key management personnel for the year amounts to £29,684.

No Remuneration was paid to any of the trustees during the year and no expenses were reimbursed

ST MARGARET'S COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 TANGIBLE FIXED ASSETS

		Shorthold Lease and Buildings £	Total £
COST	At 1 January 2020	646,036	646,036
	Additions	0	0
	At 31 December 2020	646,036	646,036
BUILDING DEPRECIATION	At 1 January 2020	154,414	154,414
	Church Refurbishment Depreciation Charge in Year	25,875	25,875
	At 31 December 2020	180,289	180,289
NET BOOK VALUE	At 31 December 2019	491,622	491,622
	At 31 December 2020	465,747	465,747

	2020 £	2019 £
6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Prepayments, recharges & accrued income	4,395	1,460
	4,395	1,460

	2020 £	2019 £
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	7,338	749
Other creditors and accruals	2,623	850
	£9,961	£1,599

	2020 £	2019 £
8 BANK ACCOUNTS & CASH IN HAND		
CAF Bank Account	105,187	32,488
Petty Cash	147	132
	£105,334	£32,620

ST MARGARET'S COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 ANALYSIS OF FUND MOVEMENTS

<u>Name of Fund</u>	Opening Balance 01.01.2020 £	Income £	Expenditure £	Transfers £	Movement Year £	Closing Balance 31.12.2020 £
Restricted						
Birmingham City Council - be Men Together	0	4,932	742	(400)	3,790	3,790
Heart of England - cleaning costs	0	2,000	0	(808)	1,192	1,192
Birmingham City Council - Covid food project	0	8,541	7,903	0	638	638
Heart of England - winter well-being	0	4,000	2,791	0	1,209	1,209
National Lottery Community Fund - Covid support	0	27,182	25,269	0	1,913	1,913
National Lottery Community Fund - Together We Can project	0	76,872	28,638	(7,000)	41,234	41,234
Birmingham City Council - Unity Hub	0	6,610	4,175	0	2,435	2,435
Birmingham City Council - Prevention & Communities	0	26,150	19,783	(3,700)	2,667	2,667
Heart of England - Plot 15E	0	8,800	728	(771)	7,301	7,301
Common Threads	6,060	4,430	2,833	808	2,405	8,465
Garfield Weston - Inner City Heritage	7,216	0	408	(6,808)	(7,216)	0
Church Urban Fund - Near Neighbours	3,000	0	2,996	0	(2,996)	4
Neighbourhood Forum	840	0	0	0	0	840
Church Hall Capital- Depreciation	491,622	0	25,875	0	(25,875)	465,747
Restricted	508,738	169,517	122,141	(18,679)	28,697	537,435
Unrestricted	15,365	9,558	15,522	18,679	12,715	28,080
Total Funds	£524,103	£179,075	£137,663	£0	£41,412	565,515

<u>Name of Fund</u>	Opening Balance 01.01.2019	Income	Expenditure	Transfers	Movement Year	Closing Balance 31.12.2019
Restricted						
Common Threads	9,228	6,600	11,313	1,545	(3,168)	6,060
Garfield Weston - Inner City Heritage	10,000	0	2,784	0	(2,784)	7,216
Church Urban Fund - Near Neighbours	0	3,000	0	0	3,000	3,000
Communities & Prevention	0	6,500	3,610	(2,890)	(0)	0
Neighbourhood Forum	937	0	97	0	(97)	840
Church Hall Capital- Depreciation	517,497	0	25,875	0	(25,875)	491,622
Restricted	537,662	16,100	43,679	(1,345)	(28,924)	508,738
Unrestricted	52,701	27,185	65,866	1,345	(37,336)	15,365
Total Funds	£590,363	£43,285	£109,545	£0	-£66,260	524,103

Birmingham City Council - be Men

Together	From Neighbourhood Networks - Activity money for mens work
Heart of England - cleaning costs	Grant for Heart of England Community Foundation's Coronavirus Resilience Fund, to help with the additional costs of cleaning during the Covid-19 pandemic.
Birmingham City Council - Covid food project	Covid emergency Fund - Cook together eat together growing and eating project

ST MARGARET'S COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Heart of England - winter well-being	Well being packs for people delivered through winter. (£1000) Young people wellbeing packs (£3000)
National Lottery Community Fund - Covid support	Additional grant from the National Lottery Community Fund to support our loss of other income and additional costs during the Covid-19 pandemic
National Lottery Community Fund - Together We Can project ('TWC')	Our main project, funded by the National Lottery Community Fund supporting the development of our programmes in Ward End, and in particular intergenerational activities.
Birmingham City Council - Unity Hub	Neighbourhood networks grant - Diverse Garden - Shared allotment space, shed and resources
Birmingham City Council - Prevention & Communities	Prevention and communities for over 50's well being work.
Heart of England - Plot 15E	Grant from the Heart of England Community Foundation to support the development on Plot 15 on the allotment site, particularly providing space for therapeutic and skills development groups.
Common Threads	The Active wellbeing society and other funds for community activity.
Garfield Weston - Inner City Heritage	Grant relating to showcasing the heritage of St Margaret's to the local community, including schools visits and community access.
Church Urban Fund - Near Neighbours	Recycling project to start Men's work
Neighbourhood Forum	We hold this money for Ward End Neighbourhood forum.
Church Hall Capital- Depreciation	Funds raised for the building of the church hall to be utilised to fund depreciation over the life of the building

Transfers largely relate to overhead & management costs charged to projects & some costs charged to general funds that should have been charged directly to the restricted fund. In 2019 certain costs relating to Inner City Heritage were wrongly charged to general funds & has therefore been transferred this financial year. Transfers from TWC include £6,000 being lost rent from space used by this project that would otherwise have been rented out to generate income.

ST MARGARET'S COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	2020 Total £
Fixed Assets for Church Use	-	491,622	491,622
Current Assets	38,041	45,813	83,854
Current Liabilities	(9,961)	-	(9,961)
Fund Balance	28,080	537,435	565,515

11 Comparative Statement of Financial Activities for 2019

	Unrestricted Funds £	Restricted Funds £	2019 Total £
Income and Endowments from:			
Donations and legacies			
Donations	2,138	0	2,138
Charitable activities			
Grants	0	16,100	16,100
Trading activities			
Fundraising & Donations	62	1,190	1,252
Room Hire	21,635	700	22,335
PCC Contribution Income	1,460	0	1,460
Investments			
Bank Interest	0	0	0
Total income	£25,295	£17,990	£43,285
Expenditure on:			
Raising funds			
Charitable Activities	59,847	43,679	103,526
Total expenditure	£65,866	£43,679	£109,545
Net income/ (expenditure)	(40,571)	(25,689)	(66,260)
Transfers between funds	1,345	(1,345)	0
Net movement in funds	(39,226)	(27,034)	(66,260)
Balances b/fwd 1 January 2019	52,701	537,662	590,363
Balances c/fwd 31 December 2019	13,475	510,628	524,103

12 Controlling Interests and related party transactions

The Charity is controlled by the trustees.

There were no related party transactions in either the current or prior year.