ST. MARGARET'S COMMUNITY TRUST

England & Wales · Charity number 1129747

Details

Status	Registered
Legal form	Charitable company
Company number	06673803
Registered	2009-05-20
Register	View on the Charity Commission register

Contact

Address	St. Margarets Community Trust St. Margarets Church St. Margarets Road Ward End Birmingham B8 2BA
Phone	01213269983
Email	andrew.caswell@gmail.com
Website	www.stmargaretscommunitytrust.co.uk

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Activities

Objects: THE CHARITY IS ESTABLISHED FOR CHARITABLE PURPOSES ONLY AND THE OBJECTS OF THE CHARITY ARE TO PROVIDE CARE AND SUPPORT TO PEOPLE RESIDENT IN THE AREA OF BENEFIT, SUCH CARE AND SUPPORT TO INCLUDE THE FOLLOWING:1 TO DEVELOP THE CAPACITY AND SKILLS OF PEOPLE WHO LIVE IN THE AREA OF BENEFIT IN SUCH A WAY THAT THEY AE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY2 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE AND THEIR PARENTS LIVING IN THE AREA OF BENEFIT3 THE PROMOTION AND PROTECTION OF GOOD HEALTH OF INDIVIDUALS, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ADVICE AND INFORMATION4 TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES FOR RECREATIONAL AND OTHER LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF PEOPLE LIVING IN THE AREA OF BENEFIT5 TO PROVIDE ADVICE, ASSISTANCE, ADVOCACY AND TRAINING TO INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF YOUTH, AGE, UNEMPLOYMENT, FINANCIAL HARDSHIP, DISABILITY OR SOCIAL OR ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE FOR THE SAID INHABITANTS6 TO FURTHER OR BENEFIT THE RESIDENTS OF THE AREA OF BENEFIT, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTSTHE AREA OF BENEFIT IS THE PARISH OF CHRIST CHURCH, WARD END IN THE DIOCESE OF BIRMINGHAM.

Activities: The Trust provides care and support to people in Ward End, Birmingham by- Community capacity building- Children & young people actvities - Provision of health advice & information - Advice, advocacy & training to those facing hardship- Provision of facilities for recreational activities- Working with residents, local authority & other voluntary organisations to promote social welfare

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE PARISH OF CHRIST CHURCH, WARD END IN THE DIOCESE OF BIRMINGHAM.
- Birmingham City

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£242,041	£266,740	-	-
2023-12-31	£279,862	£247,035	-	-
2022-12-31	£222,776	£245,229	-	-
2021-12-31	£132,212	£192,535	-	-
2020-12-31	£179,075	£137,663	-	-

Trustees

Name	Role	Appointed
Ahmad Aziz		2017-04-05
Andrew Caswell		2017-01-07
Joanne Elizabeth Bagby		2015-09-23
Keith Stewart Grimshaw		2020-11-03
Robert William Meadows		2025-12-01

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ST. MARGARET'S COMMUNITY TRUST

England & Wales - Charity number 1129747

Accounts



St Margaret's Community Trust

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements for the year ended 31 December 2024

Registered Company number 06673803
Registered Charity number 1129747

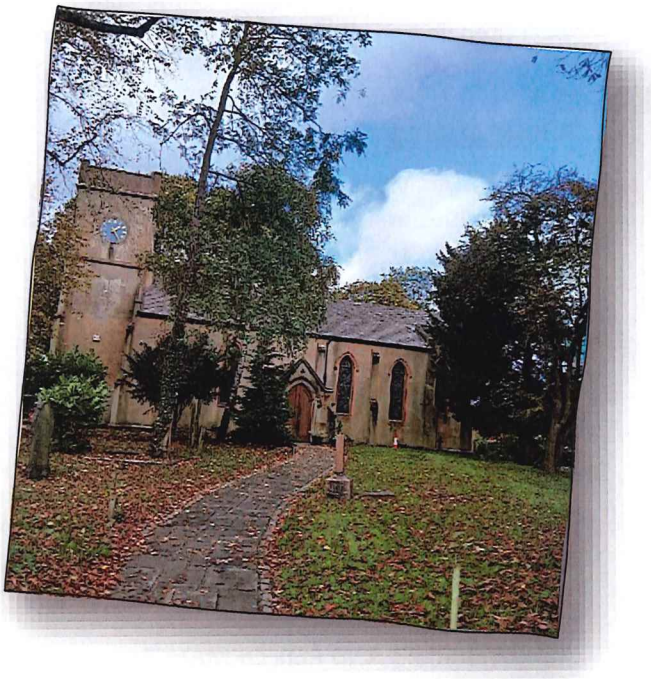
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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2024 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).



CHARITABLE AIMS, OBJECTIVES AND ACTIVITIES

AIMS

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood. It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area. The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.

OBJECTIVES

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively, by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.
5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

Report of the Trustees (continued)

BENEFICIARIES

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area. There is no discrimination in terms of age, sex, sexual orientation, race or religious persuasion. We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.
Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

PUBLIC BENEFIT

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.

Our aim is to provide care and support to the people of Ward End. Therefore, we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The primary focus of St Margaret's Community Trust is to provide care and support to people resident in Ward End. With this aim in mind, we connect with the diverse neighbourhood of Ward End by delivering all our community activity under the banner of the Unity Hubb- the Arabic word "Hubb" means "love".

the Unity Hubb



Highlights of the year have included a visit in February from Baroness Scott, Minister for Social Housing and Faith. The Unity Hubb was chosen as one of only two Lottery-funded projects to feature on a special One Show programme celebrating 30 years of the Lottery. A memorable Ladies' Iftar brought women of diversity together around tables to eat and talk about what we value in our community. In the summer we celebrated 10 years of the Unity Hubb with a fabulous day of community activities. Our dynamic Community Hub Director was honoured in her work with an invitation to a Royal Garden Party.

Report of the Trustees (continued)



Trips have included Stratford-on-Avon, a Council House tour and Whitwick Manor (funded by the National Trust). Each of these trips provided a window into a fascinating place of real difference, and was appreciated by all who took part. We also hosted a group of community development practitioners from across the city who came on a "Treasure Tour" to see our community development work.

The whole community was involved in creating a Winter Wonderland in the grounds of St Margaret's at Christmas with hand-made decorations and lights, a shadow puppet show, and inside the church a stunning Santa's Grotto. Local children were welcomed in to meet Santa and receive gifts.

In June we reached the end of the second year of our 5-year Lottery-funded 'Unity in the Community' project. During this second year, our learning has continued with listening and evaluation at the heart of all we do. We pay attention to all that our Annual Community Survey tells us, and this year have initiated a Community Evaluation Group to further investigate our work. Community Conversations aim to listen to local voices and think about what success might look like for us. Local people identified that success for us includes developing understanding of cultural differences, being a safe place to be heard and growing a sense of belonging to the neighbourhood.



Our 'Theory of Change' continues to develop. We aim to always be an open and hospitable space where all are welcome and relationships develope. Four 'lenses' explain how we seek to operate and evaluate the things we do: Nurture Trust, Welcome Participation, Inspire Abundance and Ripple Generosity. Our Theory of Change describes the Unity Hubb's journey of trust, participation and growing community, and underpins our approach to community development, running like a golden thread through everything we do. Learning circles for staff help grow understanding of what these lenses look like in practice. Local people want to give back to the Hubb through sharing their gifts, talents, skills and passions- as well as their time. This means that over half of our activities are now hosted and led by local volunteers.



Report of the Trustees (continued)



We have continued to journey with youth and children's work. We had already come to understand that building trust with families was really important in our community. Our Families' Connector developed intergenerational activities alongside the Unity Hubb Team. Over the year we have hosted Families' Club, Girls' Group, and a Junior Club- these have all been popular. On Saturdays, we have also experimented with a DJ workshop and a Musical Youth project. Two young people have developed from being participants to volunteers and are now paid sessional workers. A challenge has been space, and at the end of 2024 plans were being developed for a move to a larger local venue. The departure of a key member of staff has provided the opportunity to develop youthwork further with youthwork expertise input. In terms of younger children, Stay and Play on Thursdays is thriving and play training has been really successful.

Activities are grouped under different areas- focussing on improving emotional wellbeing, enhancing physical wellbeing, inspiring community through gathering informally and growing relationships by making, doing and creating together. When it comes to children and young people activities, we focus on helping young people grow friendships and be active together, learn new skills, increase confidence and grow confidence. The team are attentive to ideas that local people have about activities they would like to run- and small amounts of funding enable these activities to take place.



The Busy Hands group of women create and make things, teaching one another new skills- this year crochet, knitting, embroidery, diamond art, paper flowers and paper quilling. Ladies Fitness is always popular- over the year this has included boxing, stretch, circuit training, chair exercise and Aerobics.

Our regular Chai and Chat has been enhanced by the 'Cuppa Squad' from Diabetes UK who come along to raise awareness and support with diabetes. Chrome books have enabled local people to gain confidence with IT skills. We are registered as a 'Warm Welcome' space. Cook Together Eat Together is always popular- local women share recipes and cook together before sitting to enjoy a meal together. The sewing group has thrived with meaningful sharing of skills and knowledge, with participants growing in confidence and knowledge. Some wonderful upcycling workshops led to creative restoration of furniture and a brilliant fundraising auction of the items people had restored.



Report of the Trustees (continued)



The Village Green area outside the front of church has continued to be well-used, and the National Trust invested in developing the space as one of their "pocket parks". Local people have decorated and cultivated planters. Our Green Connector has developed work on the Village Green and the local allotments, with growing, composting and creative activities around natural materials and recycling.

The Men's Group is small but growing in depth. The men like to chat, go for walks, and enjoy coffee in cafes- their relationships have deepened and their wellbeing improved as a result of community connection.

Creative English is always popular and helps people learn how to communicate in everyday situations.

The staff have all trained in mental health first aid, and four members have undertaken community conversation training.

Partnerships

Inspire Fitness
Inspire fitness have delivered sessions for local men and women separately, bringing in rental income.

Warwickshire Cricket Club
This partnership led to some fanatic sessions of seated cricket, and a trip for 45 ladies to Edgbaston Cricket Ground- a completely new experience for most of them.

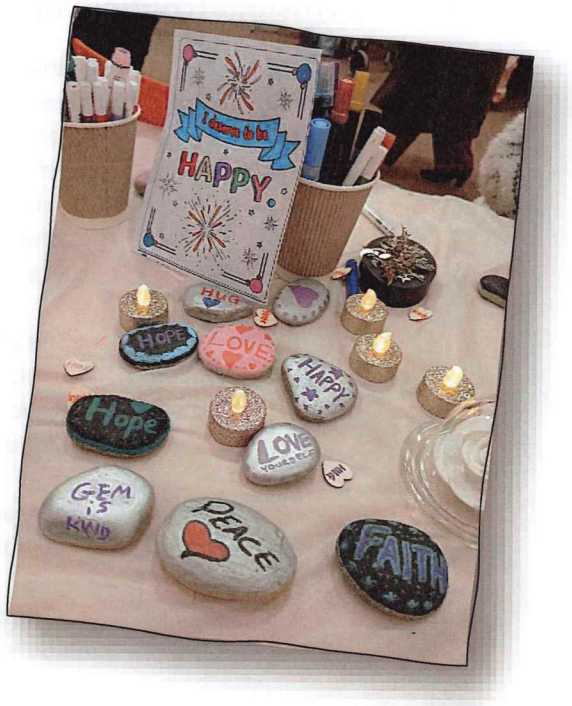
Equans
The Equans Team have come along to help with litter picking- much needed in the neighbourhood.

Cadent
Thanks to Cadent, we are a Warm Welcome Centre. Cadent have donated slow cookers to many local people. They have built awareness of their priority register and did some fantastic Carbon Monoxide Training, providing free carbon monoxide detectors for people in the community.

People for People
Building on the "Meet your Neighbour" work that we have already done to build relationships with the local Romanian community, we have established a new partnership with



Report of the Trustees (continued)



Birmingham-based People for People. The aim is to offer targeted support and draw the community into our wide range of community-building activities.

Ward End Fire Station
This year we have continued to work with the Fire Station and benefitted from the space they have offered us. The Fire Station celebrated 50 years in July- we worked together with them to plan a special event for the community

Governance
The Board have continued to strengthen our expertise and skills. We continue to invite external support to develop us where we need it and pay attention to our risk register. Board recruitment has been a challenge but we have a much clearer and more effective strategy for recruitment now. We have established a Finance Sub-Committee which enables us to give more time to our increasingly complex financial commitments. We have all undertaken "Safe and Well" Safeguarding Training together as we seek to deliver better our governance responsibilities through our safeguarding action plan. We have a clear fundraising strategy and work with an excellent fundraiser- this helps us focus on our core funding needs as an organisation, as well as raising resources for our increased activity levels.
Data collection, evaluation and reporting provide clarity around performance in order to achieve funding targets and individual stories are also gathered in order to tell our story.

Heritage
Our building continues to be well maintained and well used as both a community and heritage venue.

How our activities deliver public benefit
Our aim is to provide care and support to the people of Ward End, and we want to do this in the most empowering way possible, and that's why we always seek to work in an asset-based way. All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and the wider community. Our activities aim to transform the lives of everyone in our neighbourhood including those who are most at the edges by giving them opportunities to reconnect, improve their quality of life and make meaningful contribution to their neighbourhood. We intentionally work across the full diversity of faith, culture, gender, ethnicity, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood to flourish.



Report of the Trustees (continued)

For the future

We continue to look to develop our work, our connections and our relationships across the diversity of the neighbourhood of Ward End. In doing this we value the contribution of effective partnerships that add to our offer. Responding to the challenges of lack of space, we are keen to build on our developing work at Christ Church Burney Lane. We are also working hard to develop the right team and accountability structures as we work with a growing number of employed, self-employed and volunteer facilitators.

FINANCIAL REVIEW

We have had another good year with our fundraising which has enabled us to maintain our provision at a similar level to last year. The foundation of our 5 year funding from the National Lottery has helped us to secure match funds from elsewhere. We are grateful for the work of our fundraising partner, Steve Moralee, for his help in this regard.

We continue to keep a close eye on our overheads and keep these to a minimum. This, alongside our successful fundraising has enabled us to finish another year with a stronger balance of Unrestricted reserves.

Reserves policy

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure.

Our reserves policy aims to keep a balance in excess of 3 months operating costs available in unrestricted funds and over this year we were able to increase this reserve to £30,000 to reflect our growth over the past couple of years.

Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

St Margaret's Community Trust is a company limited by guaranteed governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

Appointment of trustees, induction & training

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting there after (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

ORGANISATION

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

ORGANISATIONAL RESPONSIBILITIES

1. **Co Chairs - Ruth Donegan-Cross and Jo Bagby** with effect from 4th November 2020

2. **Company Secretary - Andrew Caswell** appointed 7 December 2016
   responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.

3. **Treasurer – Ahmad Aziz** appointed on 5th April 2017
   responsible to the Board of Directors for finances, budget monitoring and overseeing bank mandates.

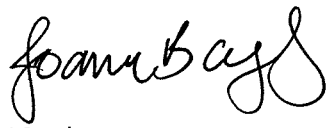
4. **Centre Manager - Rashta Butt**: appointed June 1st 2013
   Responsible for day to day management of St Margaret's Centre.

Report of the Trustees (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	St Margaret's Community Trust Ltd (consent given by Companies House to omit the word Ltd)
Charity Number:	1129747
Company Number:	06673803 (England & Wales)
Registered Office:	St. Margaret's Church St. Margaret's Road Ward End Birmingham B8 2BA
Directors & Trustees:	Rev Ruth Donegan-Cross – Co Chair Mrs Jo Bagby – Co-Chair Mr Andrew Caswell - Secretary Mr Ahmad Aziz - Treasurer Mr Keith Grimshaw Mrs Hilary Shore Lynch (resigned 10 July 2024)
Independent Examiner:	Karen Hanlan Independent Examiner Limited 1 Saracen Close Ettington CV37 7SZ
Bankers:	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

Approved by the Board and signed on its behalf by:



J Bagby
Co -Chair of Trustees

Date: 8th July 2025

Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

Independent Examiner's Report to the Trustees of St Margaret's Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2024 which are set out on pages 14 to 26.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs. K Hanlan, ACA
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date: 8 July 2025

Statement of Financial Activities (including an Income & Expenditure account)

	Note	Un-restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income:					
Donations & legacies	1	46,096	500	**46,596**	41,230
Charitable Activities	2	9,624	175,829	**185,453**	229,504
Trading Activities	3	9,790	-	**9,790**	8,965
Investments – bank interest		202	-	**202**	163
Total income		**65,712**	**176,329**	**242,041**	279,862
Expenditure:					
Raising Funds	4	1,925	595	**2,520**	3,035
Charitable Activities	5	53,544	210,676	**264,220**	244,000
Total expenditure		**55,469**	**211,271**	**266,740**	247,035
Net income/(expenditure) and net movement in funds for year		**10,243**	**(34,942)**	**(24,699)**	32,827
Transfers between funds		-	-	-	-
Net movement in funds after transfers		10,243	(34,942)	**(24,699)**	32,827
Reconciliation of funds:					
Total funds brought forward		**43,158**	**472,408**	**515,566**	482,739
Total funds carried forward	**11**	**53,401**	**437,466**	**490,867**	**515,566**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Balance Sheet

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible Fixed Assets	7	**362,247**	388,122
Current Assets			
Debtors and prepayments	8	**3,038**	1,260
Cash at bank and in hand	10	**134,689**	138,740
		137,727	140,000
Current Liabilities			
Creditors: amounts falling due within one year	9	**(9,107)**	(12,556)
Net current assets		**128,620**	127,444
Net assets		**490,867**	515,566
Funds of the charity:			
Restricted Funds	11	**437,466**	472,408
Unrestricted Funds		**53,401**	43,158
Total charity funds		**490,867**	515,566

The accompanying accounting policies and notes form part of these financial statements.
Registered Company number: 06673803

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 13.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:

Joanne Bagby.

Mrs J Bagby
Co-Chair of Trustees

Date: 8th July 2025

Principal accounting policies

Status of the company
The charitable company is limited by guarantee and does not have share capital.

The liability of members is limited to £1 per member.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement
The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key funders and stakeholders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds
General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company.

Principal accounting policies (Continued)

Income
Items of income are recognised and included in the accounts when all of the following criteria are met:
- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services and facilities are included at the value to the Charitable Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities includes the direct costs of projects and activities undertaken to further the purposes of the charity and their associated support & governance costs.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets
Depreciation (when applicable) will be provided at the suitable rates in order to write each asset off over its estimated useful life.
The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%).

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
As a registered charity no provision is considered necessary for taxation.

Pensions
The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

Notes to the financial statements

1. Donations & legacies

	2024	2023
	£	£
Donations	4,896	1,230
Unrestricted grants	41,700	40,000
	46,596	41,230

2. Charitable Activities

	2024	2023
	£	£
Unrestricted service delivery:		
Rethink Mental Health Partnership	-	16,043
Other grants	1,340	-
Other contracted activities	8,284	5,790
	9,624	21,833
Restricted grants:		
POhWER – Meet Your Neighbour	-	14,880
Church Urban Fund – Near Neighbours	-	-
Birmingham City Council – Prevention & Communities	25,000	25,750
Birmingham City Council – Levelling Up	14,750	-
Birmingham City Council – Commonwealth Games	-	2,750
Birmingham City Council – Celebrating Communities	-	5,375
Birmingham City Council - NDSU	-	4,000
Birmingham City Council – Warm Welcome	4,000	3,000
Birmingham City Council – POhwer Creative Hands	4,643	
Birmingham City Council – Pocket Park	5,000	
Yorke Trust	4,890	-
National Lottery Community Fund – Unity in the Community	95,000	110,000
National Lottery Community Fund – Musical Youth	19,812	
Severn Trent Community Foundation – Village Green Project	2,734	24,636
Heart of England – Meet Your Neighbour	-	9,780
Eveson Trust	-	7,500
	175,829	207,671
	185,453	229,504

3. Trading Activities

	2024	2023
	£	£
Fundraising	452	-
Room Hire	7,258	7,525
PCC Contribution	2,080	1,440
	9,790	8,965

Notes to the financial statements (continued)

4. Fundraising Costs

	2024	2023
	£	£
Fundraising consultant	**1,925**	2,231
Website Hosting & development	**476**	346
Fundraising marketing & Publicity	**119**	458
Total (including £595 restricted (2023: £1,755))	**2,520**	3,035

5. Expenditure on Charitable Activities

	Un-Restricted	Restricted	**2024 Total**	Un-Restricted	Restricted	**2023 Total**
Direct Charitable expenditure:	£	£	**£**	£	£	**£**
Direct Project costs	8,997	41,128	**50,125**	10,011	42,002	**52,013**
Staff costs	23,285	91,423	**114,708**	24,373	59,197	**83,570**
Freelance workers	150	31,178	**31,328**	19,165	22,534	**41,699**
Staff/volunteer Travel & training	1,235	2,036	**3,271**	783	2,106	**2,889**
Support costs:						
Insurance	383	3,372	**3,755**	1,555	2,081	**3,636**
Print, Postage & stationary	853	274	**1,127**	486	353	**839**
Office equipment	380	287	**667**	70	329	**399**
Bookkeeping services	8,599	4,066	**12,665**	6,126	8,440	**14,566**
Software & IT	307	815	**1,122**	284	946	**1,230**
Bank charges	61	7	**68**	40	32	**72**
Membership & subscriptions	573	-	**573**	130	594	**724**
Telephone & broadband	685	785	**1,470**	715	582	**1,297**
Hygiene, waste & recycling	1,365	370	**1,735**	844	758	**1,602**
Lift maintenance & repair	194	194	**388**	192	-	**192**
Alarm maintenance & repair	553	-	**553**	846	-	**846**
Gas, Electricity & water	1,319	5,642	**6,961**	1,439	2,388	**3,827**
Maintenance & repairs	2,855	3,224	**6,079**	4,748	1,886	**6,634**
Depreciation	-	25,875	**25,875**	-	25,875	**25,875**
Governance costs:						
Independent Examiners fee	1,750	-	**1,750**	1,750	-	**1,750**
Trustee meeting expenses	-	-	**-**	150	190	**340**
Total	**53,544**	**210,676**	**264,220**	**73,707**	**170,293**	**244,000**

Notes to the financial statements (continued)

6. Analysis of staff costs, trustee remuneration and expenses

	2024	2023
	£	£
Salaries	**108,774**	81,726
National Insurance	**3,743**	251
Pension costs	**2,191**	1,593
Total	**114,708**	83,570

The Charitable Company employed an average of 4.4 (2023: 3.4) staff during the year.

No employees had benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

No expenses were reimbursed to Directors during the year (2023: nil).

The key management personnel of the charity comprise the trustees and the Centre Manager. Trustees receive no remuneration or other benefits from the charity. The pay of key management personnel for the year was £36,297 (2023: £35,220).

7. Tangible fixed assets

	Short leasehold improvements
	£
Cost	
At beginning of year	646,036
Additions	-
At end of year	646,036
Depreciation	
At beginning of year	257,914
Charge for the year	25,875
At end of year	283,789
Net Book Value	
At 31 December 2024	**362,247**
At 31 December 2023	388,122

Notes to the financial statements (continued)

8. Debtors

	2024	2023
	£	£
Prepayments	-	-
Income receivable	**3,038**	1,260
	3,038	1,260

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**365**	4,764
Accruals & other creditors	**3,742**	7,792
Deferred Income	**5,000**	-
	9,107	12,556

10. Cash at bank & in hand

	2024	2023
	£	£
CAF Bank account	**134,209**	138,539
Equals card account	**480**	201
	134,689	138,740

Notes to the financial statements (continued)

11. Restricted funds

The income funds of the charity include restricted funds comprising the following amounts which have been applied for specific purposes:

		Movement in Funds			
2024	Balance At beginning of year £	Income £	Expenditure £	Transfers £	Balance At end of year £
Restricted Funds					
National Lottery Community Fund – Unity in the Community project	51,999	95,000	(97,111)	-	49,888
National Lottery Community Fund – Musical Youth project	-	19,812	(4,950)	-	14,862
Birmingham City Council – Prevention & Communities	1,481	25,000	(26,866)	-	(385)
Birmingham City Council – Chai & Chat Be Men	2,263	-	(2,224)	-	39
Birmingham City Council – Levelling Up	-	14,750	(14,750)	-	-
Birmingham City Council – Celebrating Communities	2,564	-	(2,564)	-	-
Birmingham City Council – Pocket Park	-	5,000	(5,000)	-	-
Birmingham City Council – Warm Welcome	-	4,000	(1,145)	-	2,855
Birmingham City Council – POhWer Creative Hands	-	4,643	(2,259)	-	2,384
Inspiring Fitness	-	500	(500)	-	-
POhWER – Meet Your Neighbour	7,408	-	(7,408)	-	-
Severn Trent – Village Green Project	13,102	2,734	(15,150)	-	686
Heart of England – Meet Your Neighbour	2,825	-	(2,825)	-	-
Eveson Trust	2,644	-	(2,644)	-	-
Grantham Yorke	-	4,890	-	-	4,890
Church Hall Capital- Depreciation	388,122		(25,875)	-	362,247
Total Restricted funds	472,408	176,329	(211,271)	-	437,466
Unrestricted funds	43,158	65,712	(55,469)	-	53,401
Total Funds	**515,566**	**242,041**	**(266,740)**	**-**	**490,867**

National Lottery Community Fund – Unity in the Community project ('UITC')

UitC is the continuation and development of the Together We Can project, supporting the development of our programmes in Ward End, and in particular intergenerational activities using an asset based approach.

National Lottery Community Fund – Musical Youth project

Awards for All funding to provide music lessons and activities for children and young people.

Notes to the financial statements (continued)

Birmingham City Council - Prevention & Communities
Prevention and communities for over 50's well being work.

Birmingham City Council – Chat & Chai Be Men Together
From Neighbourhood Networks - Activity money for men's work.

Birmingham City Council – Levelling Up
Funding to help develop leadership capacity and strategic ambition for East Birmingham.

Birmingham City Council – Celebrating Communities
A weekly sewing group for local citizens to attend over a 12 month period.

Birmingham City Council – Pocket Park
For development of the Village Green triangle directly outside Unity Hubb.

Birmingham City Council – Warm Welcome
Contribution to our core costs over the winter as we provided a safe and warm environment for local residents.

Birmingham City Council - POhWer Creative Hands
Creative activities for elderly residents.

Inspiring Fitness
Activities to enable neighbours to access exercise sessions.

Birmingham City Council - POhWER Meet Your Neighbour project
Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Severn Trent – Village Green Project
Developing a Village Green on the land outside St Margarets Church and to develop a green corridor along St Margarets Road to join the village green with our allotments.

Hearth of England – Meet Your Neighbour Project
Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Eveson Trust
Work with young women.

Grantham Yorke Trust
Towards youth work provision.

Church Building Capital- Depreciation
Funds raised for the reordering of the church building to be utilised to fund depreciation over the life of the building

Notes to the financial statements (continued)

2023	Balance At beginning of year	Movement in Funds: Income	Expenditure	Transfers	Balance At end of year
	£	£	£	£	£
Restricted Funds					
National Lottery Community Fund – Unity in the Community project	8,443	110,000	(66,444)	-	51,999
Birmingham City Council – Prevention & Communities	2,582	25,750	(26,851)	-	1,481
Birmingham City Council – Chai & Chat Be Men	9,717	-	(7,454)	-	2,263
Birmingham City Council – Commonwealth Games	-	2,750	(2,750)	-	-
Birmingham City Council – Celebrating Communities	-	5,375	(2,811)	-	2,564
Birmingham City Council – NDSU	-	4,000	(4,000)	-	-
Birmingham City Council – Warm Welcome	-	3,000	(3,000)	-	-
Sport Birmingham	939	-	(939)	-	-
Sport England	1,107	-	(1,107)	-	-
POhWER – Meet Your Neighbour	-	14,880	(7,472)	-	7,408
Severn Trent – Village Green Project	-	24,636	(11,534)	-	13,102
Heart of England – Meet Your Neighbour	-	9,780	(6,955)	-	2,825
Eveson Trust	-	7,500	(4,856)	-	2,644
Church Hall Capital- Depreciation	413,997	-	(25,875)	-	388,122
Total Restricted funds	436,785	207,671	(172,048)	-	472,408
Unrestricted funds	45,954	72,191	(74,987)	-	43,158
Total Funds	**482,739**	**279,862**	**(247,035)**	**-**	**515,566**

Notes to the financial statements (continued)

12. Analysis of net assets between funds

2024	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed Assets for church use	362,247	-	362,247
Current assets	75,219	62,508	137,727
Current liabilities	-	(9,107)	(9,107)
Total funds	437,466	53,401	490,867

2023	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed Assets for church use	388,122	-	388,122
Current assets	84,286	55,714	140,000
Current liabilities	-	(12,556)	(12,556)
Total funds	472,408	43,158	515,566

13. Controlling Interests

The charity is controlled by the trustees.

14. Related party transactions

There were no transactions with related parties in the year.

Notes to the financial statements (continued)

15. Comparative statement of financial activities

	Un-restricted funds 2023	Restricted funds 2023	Total funds 2023
Income:	£	£	£
Donations & legacies	41,230	-	**41,230**
Charitable Activities	21,833	207,671	**229,504**
Trading Activities	8,965	-	**8,965**
Investments – bank interest	163	-	**163**
Total income	**72,191**	**207,671**	**279,862**
Expenditure:			
Raising Funds	1,280	1,755	**3,035**
Charitable Activities	73,707	170,293	**244,000**
Total expenditure	**74,987**	**172,048**	**247,035**
Net (expenditure)/income and net movement in funds for year	**(2,796)**	**35,623**	**32,827**
Transfers between funds	-	-	-
Net movement in funds after transfers	(2,796)	35,623	**32,827**
Reconciliation of funds:			
Total funds brought forward	**45,954**	**436,785**	**482,739**
Total funds carried forward	**43,158**	**472,408**	**515,566**

ST. MARGARET'S COMMUNITY TRUST

England & Wales - Charity number 1129747

Accounts



St Margaret's Community Trust

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements for the year ended 31 December 2023

Registered Company number 06673803
Registered Charity number 1129747

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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

CHARITABLE AIMS, OBJECTIVES AND ACTIVITIES

AIMS

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood. It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area. The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.



OBJECTIVES

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively, by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.
5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

BENEFICIARIES

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area. There is no discrimination in terms of age, sex, sexual orientation,

Report of the Trustees (continued)



race or religious persuasion. We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.

Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

PUBLIC BENEFIT

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.

Our aim is to provide care and support to the people of Ward End. Therefore, we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.



The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The primary focus of St Margaret's Community Trust is to provide care and support to people resident in Ward End. With this aim in mind, we connect with the diverse neighbourhood of Ward End by delivering all our community activity under the banner of the Unity Hubb- the Arabic word "Hubb" means "love".

Unity in the Community

In June we reached the end of the first year of our 5-year Lottery-funded 'Unity in the Community' project. During this first year, our learning was significant. We have intentionally hosted regular reflective circles, seeking to develop and build community in our neighbourhood, and this has led to continued development of our 'Theory of Change', the articulation of

the Unity Hubb

Report of the Trustees (continued)

what we have noticed about how our community grows and develops. Our desire has always been to be an open and hospitable space where all are welcome and relationships developed. Four 'lenses' explain how we seek to operate and evaluate the things we do. These lenses are: Nurture Trust, Welcome Participation, Inspire Abundance and Ripple Generosity. We believe that our Theory of Change does a good job of describing the Unity Hubb's journey of trust, participation and growing community, and underpins our asset-based approach to community development, running like a golden thread though all our praxis.



A significant realisation during the first year of the grant funding was that the model of detached youth work that we started with was having limited impact, but that our work with children and young people was strongest when we built relationships with whole families. Our partnership with Worth Unlimited therefore came to an end in June, and in October we employed a Families' Connector, who is developing intergenerational activities alongside the Unity Hubb Team. We now have a weekly Families' Club, a Girls' Group, and a Saturday DJ workshop for young people. We have been investing in young leaders through training, in the process enabling young people to aspire to becoming more active in their community.

People use words like 'home' and 'family' to describe their experience of the Unity Hubb- and just as people want to give back to nurturing families, so we find that increasingly people want to give back to the Hubb through sharing their gifts, talents, skills and passions- as well as their time. This means that over half of our activities are now hosted and led by local volunteers.



Activities are grouped under different areas- focussing on improving emotional wellbeing, enhancing physical wellbeing, inspiring community through gathering informally and growing relationships by making, doing and creating together. For young people we focus on activities that help young people grow friendships and be active together, learn new skills, increase confidence and grow confidence. The team are attentive to ideas that local people have about activities they would like to run- and small amounts of funding enable these activities to take place.

A good example of a constantly evolving group is Monday's Busy Hands group. This group of women create and make, but what they create and make is constantly

Report of the Trustees (continued)

changing and developing as they share skills. This year a major focus was on knitting hats for Turkey and Syria, donated via Isra UK.

Other popular activities this year have included chair yoga, wellbeing sessions, ladies' fitness, badminton and boxing. Our regular Chai and Chat has been enhanced by the 'Cuppa Squad' from Diabetes UK who come along to raise awareness and support with diabetes. We are registered as Warm Welcome space. Cook Together Eat Together is always popular- local women share recipes and cook together before sitting to enjoy a meal together. The sewing group has thrived with meaningful sharing of skills and knowledge, and participants growing in confidence and knowledge.



The 'Women in Business' project has supported a group of local women who already had business ideas and products they wanted to sell, but not the expertise to actually start their own business. With some instructor support, they have now set up their own small businesses and there are plans for a larger group coming soon.

The weekly men's group is thriving with regular meetings including trips out and practical activities, alongside important relationship building.

Special events at the Unity Hubb have included an Eid Mela, a big event for the King's Coronation. Commonwealth Games legacy funding enabled a Music Festival and a Ladies' Night. In the summer, the Unity Hubb took 5 coaches to the seaside on 2 separate trips enabling many who have never seen the sea to have a fun day out!

Village Vision

The 'Village Vision' is constantly developing. We are determined not to see the neighbourhood as a problem to be fixed, but instead harness a sense of working together to help local people be empowered, confident and proud of their neighbourhood. This year we have seen significant development of the 'Village Green'- the space outside St Margaret's. This unpromising triangle of green space was always a target for antisocial behaviour including fly tipping, but obtaining a TRO meant that the area has now been pedestrianised, and the "Green Team" have been hard at work planting and decorating the space in the churchyard and on this triangle. This has in turn attracted an offer from the National Trust, who are committed to investing in this green space. The aim is to create an attractive space for growing and connecting- a source of life and encouragement to the whole community.



Training

Our two key employees have undertaken DSL Safeguarding Training, and a third employee has

Report of the Trustees (continued)

completed Level 2 Safeguarding training. Staff and animators undertook 9 sessions of Equalities and Inclusion training in partnership with Open Door.



Partnerships

Rethink- Meet your Neighbour

Funding from the mental health charity Rethink enabled an exciting project where the Unity Hubb built meaningful connections with the Roma and Romanian communities living around St Margaret's- people groups that we had previously struggled to connect with.

Friday welcome sessions were poorly attended at first, but our consistent offer of hospitality, a Romanian-speaking support worker and a persevering attitude eventually led to connection with 80 families. These sessions provided access to European Union Settled Status (EUSS) Clinics, delivered by Centrala, as well as Welfare Advice provided by Birmingham City Council.

Meet your Neighbour Creatively was an extension of these mornings, and encouraged Romanian and Roma people to connect, sharing culture and crafting skills.

One highlight of the project was a Meet your Neighbour storytelling event in January. This involved welcoming 24 people of influence from the neighbourhood, as well as the City Council and other agencies, and then allowing space for local Roma and Romanian people to tell their stories, share their culture and some delicious food.

The conclusion of the year's funding was a unique conference organised by Rethink in March where the Unity Hubb were able to share the story of the ground-breaking work we have undertaken, and learn a bit more about the challenges facing GTR people in the UK.

Relationships developed though the project have meant that despite the funding coming to an end, we were able to hold a wonderful St Nicolas Christmas community event in December where Romanian and Roma culture was celebrated and enjoyed by the wider Unity Hubb community- dance, craft stalls, and even cabbage rolls!



Severn Trent

Severn Trent have continued to support the local community in these challenging times in different ways. They have offered free employability training at the local Fire Station.

They have also offered funding which has enabled us to employ Faith Pearson as a Green Connector.

Report of the Trustees (continued)



Faith has been working to harness our desire to attend to environmental concerns, focussing on gardening on the local allotments and the Village Green, as well as helping us think about the environmental impact of our building and activities.

Ward End Fire Station

The Fire Station have offered us much-needed space to overflow, and we have built good relationships there. Through this partnership, 4 ladies have trained to be Creative English Facilitators and have been delivering the Faith Action programme with great results.

Hodge Hill Arts Forum have also run Unity Arts sessions.

Governance

The Board have continued to strengthen our expertise and skills. We continue to invite external support to develop us where we need it. This year we have spent time working on a risk register, and this has helped us identify areas to work on. We have a clear fundraising strategy and work with an excellent fundraiser- this helps us focus on our core funding needs as an organisation, as well as raising resources for our increased activity levels. Data collection, evaluation and reporting provide clarity around performance in order to achieve funding targets and individual stories are also gathered in order to tell our story. As we have grown, so has the complexity of our financial reporting and this is now well supported so that the Board are regularly provided with the clear financial picture of the organisation. This enables us to understand the complexities of multiple funding streams. We have been working on Trustees Induction Pack and we hope to recruit new Trustees imminently.

Heritage

Our building continues to be well maintained and well used as both a community and heritage venue.



How our activities deliver public benefit

Our aim is to provide care and support to the people of Ward End, and we want to do this is the most empowering way possible, and that's why we always seek to work in an asset-based way. All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of everyone in our neighbourhood including those who are most at the

Report of the Trustees (continued)

edges by giving them opportunities to reconnect, improve their quality of life and make meaningful contribution to their neighbourhood.

We intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.



For the future

We continue to look to develop our work, our connections and our relationships across the diversity of the neighbourhood of Ward End. In doing this we value the contribution of effective partnerships that add to our offer and are keen to work with our asset-based approach of inviting and empowering local people as they explore and share their gifts, skills and talents. One of our challenges is the capacity of our building as community activity is filling up most available space in the week. These are opportunities for us to explore how we make the most of the existing spaces in our neighbourhood where people can gather in the future. We are also working hard to develop the right team and accountability structures as we work with an growing number of employed, self-employed and volunteer facilitators. In terms of governance, we are actively building our Board further during 2024.

FINANCIAL REVIEW

We have had another good year with our fundraising which has enabled us to maintain our provision at a similar level to last year. The foundation of our 5 year funding from the National Lottery has helped us to secure match funds from elsewhere. We are grateful for the work of our fundraising partner, Steve Moralee, for his help in this regard.

For the first time in several years our income has been greater than our expenditure. This is largely because of restricted grants which have been received at the start of the grant period along with careful management of our unrestricted funds.

Reserves policy

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure. Our reserves policy aims to keep a balance in excess of 3 months operating costs available in unrestricted funds (approximately £20,000 which is an increase on the previous year). At the year end general funds were exceeding £40,000, which gives us some additional resilience during the current economic climate.

Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

St Margaret's Community Trust is a company limited by guaranteed governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

Appointment of trustees, induction & training

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting there after (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

ORGANISATION

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

ORGANISATIONAL RESPONSIBILITIES

1. **Co Chairs - Ruth Donegan-Cross and Jo Bagby** with effect from 4th November 2020

2. **Company Secretary - Andrew Caswell** appointed 7 December 2016
   responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.

3. **Centre Manager - Rashta Butt**: appointed June 1st 2013
   Responsible for day to day management of St Margaret's Centre.

RELATIONSHIP WITH OTHER CHARITIES

We work in partnership with Worth Unlimited in pursuit of our charitable objectives.

Report of the Trustees (Continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	St Margaret's Community Trust Ltd (consent given by Companies House to omit the word Ltd)
Charity Number:	1129747
Company Number:	06673803 (England & Wales)
Registered Office:	St. Margaret's Church St. Margaret's Road Ward End Birmingham B8 2BA
Directors & Trustees:	Rev Ruth Donegan-Cross – Co Chair Mrs Jo Bagby – Co-Chair Mr Andrew Caswell - Secretary Mr Ahmad Aziz - Treasurer Mr Keith Grimshaw Mrs Hilary Lynch (appointed June 2019)
Independent Examiner:	Karen Hanlan Independent Examiner Limited 1 Saracen Close Ettington CV37 7SZ
Bankers:	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

Approved by the Board and signed on its behalf by:

J Bagby
Co -Chair of Trustees

Date: 10th July 2024

Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

Independent Examiner's Report to the Trustees of St Margaret's Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2023 which are set out on pages 14 to 26.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Hanlan

Mrs. K Hanlan, ACA
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date: TBC 10 July 2024

Statement of Financial Activities (including an Income & Expenditure account)

	Note	Un-restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income:					
Donations & legacies	1	41,230	-	**41,230**	20,255
Charitable Activities	2	21,833	207,671	**229,504**	191,572
Trading Activities	3	8,965	-	**8,965**	10,888
Investments – bank interest		163	-	**163**	61
Total income		**72,191**	**207,671**	**279,862**	**222,776**
Expenditure:					
Raising Funds	4	1,280	1,755	**3,035**	4,138
Charitable Activities	5	73,707	170,293	**244,000**	241,091
Total expenditure		**74,987**	**172,048**	**247,035**	**245,229**
Net (expenditure)/income and net movement in funds for year		**(2,796)**	**35,623**	**32,827**	**(22,453)**
Transfers between funds		-	-	-	-
Net movement in funds after transfers		(2,796)	35,623	**32,827**	(22,453)
Reconciliation of funds:					
Total funds brought forward		**45,954**	**436,785**	**482,739**	505,192
Total funds carried forward	**11**	**43,158**	**472,408**	**515,566**	**482,739**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Balance Sheet

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible Fixed Assets	7	**388,122**	413,997
Current Assets			
Debtors and prepayments	8	**1,260**	16,354
Cash at bank and in hand	10	**138,740**	74,590
		140,000	90,944
Current Liabilities			
Creditors: amounts falling due within one year	9	**(12,556)**	(22,202)
Net current assets		**127,444**	68,742
Net assets		**515,566**	482,739
Funds of the charity:			
Restricted Funds	11	**472,408**	436,785
Unrestricted Funds		**43,158**	45,954
Total charity funds		**515,566**	482,739

The accompanying accounting policies and notes form part of these financial statements.
Registered Company number: 06673803

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 13.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:

Joanne Bagby.

Mrs J Bagby
Co-Chair of Trustees

Date: 10th July 2024

Principal accounting policies

Status of the company
The charitable company is limited by guarantee and does not have share capital.

The liability of members is limited to £1 per member.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement
The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key funders and stakeholders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds
General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company.

Principal accounting policies (Continued)

Income
Items of income are recognised and included in the accounts when all of the following criteria are met:
- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services and facilities are included at the value to the Charitable Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities includes the direct costs of projects and activities undertaken to further the purposes of the charity and their associated support & governance costs.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets
Depreciation (when applicable) will be provided at the suitable rates in order to write each asset off over its estimated useful life.
The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%).

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
As a registered charity no provision is considered necessary for taxation.

Pensions
The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

Notes to the financial statements

1. Donations & legacies

	2023	2022
	£	£
Donations	**1,230**	10
Unrestricted grants	**40,000**	20,245
	41,230	20,255

2. Charitable Activities

	2023	2022
	£	£
Unrestricted service delivery:		
Rethink Mental Health Partnership	**16,043**	78,247
Birmingham City Council – Mental Health First Aid Training	**-**	19,500
Other contracted activities	**5,790**	6,620
	21,833	104,367
Restricted grants:		
POhWER – Meet Your Neighbour	**14,880**	4,974
Church Urban Fund – Near Neighbours	**-**	3,057
Birmingham City Council – Prevention & Communities	**25,750**	26,650
Birmingham City Council – Be Men Together	**-**	10,840
Birmingham City Council – Commonwealth Games	**2,750**	7,000
Birmingham City Council – Celebrating Communities	**5,375**	-
Birmingham City Council - NDSU	**4,000**	-
Birmingham City Council – Warm Welcome	**3,000**	-
Sports Birmingham – Bringing People Together		1,988
Sport England – Yoga & Keep Fit	**-**	3,062
National Lottery Community Fund – Unity in the Community	**110,000**	29,634
Severn Trent Community Foundation – Village Green Project	**24,636**	-
Heart of England – Meet Your Neighbour	**9,780**	-
Eveson Trust	**7,500**	-
	207,671	87,205
	229,504	191,572

3. Trading Activities

	2023	2022
	£	£
Fundraising	**-**	10
Room Hire	**7,525**	9,118
PCC Contribution	**1,440**	1,760
	8,965	10,888

Notes to the financial statements (continued)

4. Fundraising Costs

	2023	2022
	£	£
Fundraising consultant	**2,231**	1,925
Website Hosting & development	**346**	1,095
Fundraising marketing & Publicity	**458**	1,118
Total (including £1,755 restricted (2022: £1,867))	**3,035**	4,138

5. Expenditure on Charitable Activities

	Un-Restricted	Restricted	2023 Total	Un-Restricted	Restricted	2022 Total
Direct Charitable expenditure:	£	£	**£**	£	£	**£**
Direct Project costs	10,011	42,002	**52,013**	13,036	38,835	**51,871**
Staff costs	24,373	59,197	**83,570**	33,895	21,126	**55,021**
Freelance workers	19,165	22,534	**41,699**	9,556	40,643	**50,199**
Staff/volunteer Travel & training	783	2,106	**2,889**	18,742	1,940	**20,682**
Support costs:						
Insurance	1,555	2,081	**3,636**	2,707	652	**3,359**
Postage, stationary & office	486	353	**839**	72	147	**219**
Office equipment	70	329	**399**	32	46	**78**
Bookkeeping services	6,126	8,440	**14,566**	8,861	4,451	**13,312**
Software & IT	284	946	**1,230**	1,339	-	**1,339**
Bank charges	40	32	**72**	81	17	**98**
Membership & subscriptions	130	594	**724**	1,181	96	**1,277**
Telephone & broadband	715	582	**1,297**	1,107	-	**1,107**
Hygiene, waste & recycling	844	758	**1,602**	1,276	117	**1,393**
Lift maintenance & repair	192	-	**192**	360	-	**360**
Alarm maintenance & repair	846	-	**846**	796	-	**796**
Gas, Electricity & water	1,439	2,388	**3,827**	3,734	751	**4,485**
Maintenance & repairs	4,748	1,886	**6,634**	6,241	54	**6,295**
Miscellaneous	-	-	**-**	1,288	278	**1,566**
Depreciation	-	25,875	**25,875**	-	25,875	**25,875**
Governance costs:						
Independent Examiners fee	1,750	-	**1,750**	1,600	-	**1,600**
Trustee meeting expenses	150	190	**340**	120	39	**159**
Total	**73,707**	**170,293**	**244,000**	**106,024**	**135,067**	**241,091**

Notes to the financial statements (continued)

6. Analysis of staff costs, trustee remuneration and expenses

	2023	2022
	£	£
Salaries	**81,726**	54,310
National Insurance	**251**	(232)
Pension costs	**1,593**	943
Total	**83,570**	55,021

The Charitable Company employed an average of 3.4 (2022: 3) staff during the year.

No employees had benefits in excess of £60,000 (2022: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

No expenses were reimbursed to Directors during the year (2022: nil).

The key management personnel of the charity comprise the trustees and the Centre Manager. Trustees receive no remuneration or other benefits from the charity. The pay of key management personnel for the year was £35,220 (2022: £29,870).

7. Tangible fixed assets

	Short leasehold improvements
	£
Cost	
At beginning of year	646,036
Additions	-
At end of year	646,036
Depreciation	
At beginning of year	232,039
Charge for the year	25,875
At end of year	257,914
Net Book Value	
At 31 December 2023	**388,122**
At 31 December 2022	413,997

Notes to the financial statements (continued)

8. Debtors

	2023	2022
	£	£
Prepayments	-	-
Income receivable	**1,260**	16,354
	1,260	16,354

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**4,764**	9,352
Accruals & other creditors	**7,792**	5,047
Deferred Income	-	7,803
	12,556	22,202

10. Cash at bank & in hand

	2023	2022
	£	£
CAF Bank account	**138,539**	74,588
Petty Cash	-	2
Equals card account	**201**	-
	138,740	74,590

Notes to the financial statements (continued)

11. Restricted funds

The income funds of the charity include restricted funds comprising the following amounts which have been applied for specific purposes:

		Movement in Funds			
2023	**Balance At beginning of year**	**Income**	**Expenditure**	**Transfers**	**Balance At end of year**
	£	£	£	£	£
Restricted Funds					
National Lottery Community Fund – Unity in the Community project	8,443	110,000	(66,444)	-	51,999
Birmingham City Council – Prevention & Communities	2,582	25,750	(26,851)	-	1,481
Birmingham City Council – Chai & Chat Be Men	9,717	-	(7,454)	-	2,263
Birmingham City Council – Commonwealth Games	-	2,750	(2,750)	-	-
Birmingham City Council – Celebrating Communities	-	5,375	(2,811)	-	2,564
Birmingham City Council – NDSU	-	4,000	(4,000)	-	-
Birmingham City Council – Warm Welcome	-	3,000	(3,000)	-	-
Sport Birmingham	939	-	(939)	-	-
Sport England	1,107	-	(1,107)	-	-
POhWER – Meet Your Neighbour	-	14,880	(7,472)	-	7,408
Severn Trent – Village Green Project	-	24,636	(11,534)	-	13,102
Heart of England – Meet Your Neighbour	-	9,780	(6,955)	-	2,825
Eveson Trust	-	7,500	(4,856)	-	2,644
Church Hall Capital- Depreciation	413,997	-	(25,875)	-	388,122
Total Restricted funds	436,785	207,671	(172,048)	-	472,408
Unrestricted funds	45,954	72,191	(74,987)	-	43,158
Total Funds	**482,739**	**279,862**	**(247,035)**	**-**	**515,566**

National Lottery Community Fund – Unity in the Community project ('UITC')

UitC is the continuation and development of the Together We Can project, supporting the development of our programmes in Ward End, and in particular intergenerational activities using an asset based approach.

Birmingham City Council - Prevention & Communities

Prevention and communities for over 50's well being work.

Birmingham City Council – Chat & Chai Be Men Together

From Neighbourhood Networks - Activity money for men's work

Notes to the financial statements (continued)

Birmingham City Council Commonwealth Games
Bollywood Dreams project as part of the 2022 Commonwealth Games "Celebrating Communities" festival.

Birmingham City Council – Celebrating Communities
A weekly sewing group for local citizens to attend over a 12 month period.

Birmingham City Council – NDSU
2 day festival weekend consisting of a village fete and a multi cultural gala.

Birmingham City Council – Warm Welcome
Contribution to our core costs over the winter as we provided a safe and warm environment for local residents.

Sport Birmingham
Women's Mindfulness Walking group (August 2022 to March 2023)

Sport England
25 weeks of Yoga and Keep Fit sessions (Sept 2022 to March 2023)

POhWER Meet Your Neighbour project
Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Severn Trent – Village Green Project
Developing a Village Green on the land outside St Margarets Church and to develop a green corridor along St Margarets Road to join the village green with our allotments.

Heart of England – Meet Your Neighbour Project
Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Eveson Trust
Work with young women.

Church Building Capital- Depreciation
Funds raised for the reordering of the church building to be utilised to fund depreciation over the life of the building.

Notes to the financial statements (continued)

2022	Balance At beginning of year	Movement in Funds: Income	Movement in Funds: Expenditure	Movement in Funds: Transfers	Balance At end of year
	£	£	£	£	£
Restricted Funds					
National Lottery Community Fund – Together We Can project	32,721	-	(30,718)	(2,003)	-
National Lottery Community Fund – Unity in the Community project	-	29,634	(21,191)	-	8,443
Birmingham City Council – Prevention & Communities	787	26,650	(24,855)	-	2,582
Birmingham City Council – Chai & Chat Be Men	-	10,840	(1,123)	-	9,717
Birmingham City Council – Commonwealth Games	-	7,000	(7,000)	-	-
Sport Birmingham	-	1,988	(1,049)	-	939
Sport England	-	3,062	(1,955)	-	1,107
Heart of England – Plot 15E	1,541	-	(1,541)	-	-
Common Threads	5,572	-	(5,571)	(1)	-
Church Urban Fund – Near Neighbours	-	3,057	(3,057)	-	-
Awards For All – Women's Sheds	1,424	-	(1,424)	-	-
POhWER – Diverse Garden	-				
POhWER – Meet Your Neighbour	4,101	4,974	(9,075)	-	-
Arnold Clark – Hampers	2,500	-	(2,500)	-	-
Church Hall Capital- Depreciation	439,872	-	(25,875)	-	413,997
Total Restricted funds	488,518	87,205	(136,934)	(2,004)	436,785
Unrestricted funds	16,674	135,571	(108,295)	2,004	45,954
Total Funds	**505,192**	**222,776**	**(245,229)**	**-**	**482,739**

Notes to the financial statements (continued)

12. Analysis of net assets between funds

2023	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed Assets for church use	388,122	-	388,122
Current assets	84,286	55,714	140,000
Current liabilities	-	(12,556)	(12,556)
Total funds	472,408	43,158	515,566

2022	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed Assets for church use	413,997	-	413,997
Current assets	22,788	68,156	90,944
Current liabilities	-	(22,202)	(22,202)
Total funds	436,785	45,954	482,739

13. Controlling Interests

The charity is controlled by the trustees.

14. Related party transactions

There were no transactions with related parties in the year.

Notes to the financial statements (continued)

15. Comparative statement of financial activities

	Un-restricted funds 2022	Restricted funds 2022	Total funds 2022
Income:	**£**	**£**	**£**
Donations & legacies	20,255	-	**20,255**
Charitable Activities	104,367	87,205	**191,572**
Trading Activities	10,888	-	**10,888**
Investments – bank interest	61	-	**61**
Total income	**135,571**	**87,205**	**222,776**
Expenditure:			
Raising Funds	2,271	1,867	**4,138**
Charitable Activities	106,024	135,067	**241,091**
Total expenditure	**108,295**	**136,934**	**245,229**
Net income/(expenditure) and net movement in funds for year	**27,276**	**(49,729)**	**(22,453)**
Transfers between funds	2,004	(2,004)	-
Net movement in funds after transfers	29,280	(51,733)	**(22,453)**
Reconciliation of funds:			
Total funds brought forward	16,674	488,518	**505,192**
Total funds carried forward	**45,954**	**436,785**	**482,739**

ST. MARGARET'S COMMUNITY TRUST

England & Wales - Charity number 1129747

Accounts



St Margaret's Community Trust

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements for the year ended 31 December 2022

Registered Company number 06673803
Registered Charity number 1129747

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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2022 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

CHARITABLE AIMS, OBJECTIVES AND ACTIVITIES

AIMS

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood. It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area. The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.



OBJECTIVES

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively, by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.



5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

BENEFICIARIES

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area. There is no discrimination in terms of age, sex, sexual orientation,

Report of the Trustees (continued)



race or religious persuasion. We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.

Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

PUBLIC BENEFIT

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.



Our aim is to provide care and support to the people of Ward End. Therefore, we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The primary focus of St Margaret's Community Trust is to provide care and support to people resident in Ward End. With this aim in mind, we connect with the diverse neighbourhood of Ward End by delivering all our community activity under the banner of the Unity Hubb - the Arabic word "Hubb" means "love". Our community development work is focussed on building trusting relationships and supporting those most in need across faiths, culture and generations, either through direct delivery or through building partnerships with other organisations.

Together We Can* and *Unity in the Community

In June we reached the end of two years of Lottery-funded work engaging with the community under the *Together We Can* banner. Shortly after this we received the news that our new five-year *Unity in the Community* bid to the National Lottery Community Fund had been successful.
Under this umbrella, a key piece of work has been to develop our "Theory of Change". This articulates what we have noticed about how our community grows and develops. Our desire has always been to be an open and hospitable space where all are welcome, to develop relationships and to engage in an asset-based

Report of the Trustees (continued)

approach to community development. Four "lenses" were identified through which we could understand how we seek to operate and also to evaluate the things we do. These lenses are: *Nurture Trust, Welcome Participation, Inspire Abundance and Ripple Generosity.* We believe that these lenses, our Theory of Change, do a good job of describing the Unity Hubb's journey of trust, participation and growing community.



All of this is leading to a well-connected community, and we are building on the idea of a *Village Vision.* In this vision, local people are empowered, confident and proud of their neighbourhood. People seek solutions to challenges together, and this enables the neighbourhood to flourish, through sharing values and the diversity of skills, gifts, talents and passions already held by local people in Ward End.

We invited the Lottery to a special celebration event in November to say thank you for their support. Local people shared stories and poems over afternoon tea.

Community Activities

This year St Margaret's Community Trust has continued to host a wide range of activities through the work of our employed staff, and increasingly also through a wide variety of "animators". These are local people who share their own talents, gifts, skills and passions. On Mondays, the Busy Hands group is a wonderful example of this- women teach one another a wide variety of crafting and making skills with minimal support but lots of passion and incredible productivity! This group of women have become great friends, despite considerable difference.



Other activities have included Mindfulness Walks, Chair Yoga, Wellbeing Sessions, and Ladies' Fitness. Chai and chat continues to be incredibly popular. Two men's groups meet regularly - one at Christ Church and one at The Unity Hubb. On the allotments, the Happy Place project and Community Women in Conversation groups took place. Cook Together Eat Together is always popular and this year there were opportunities for Bollywood Dancing and doh-playing workshops. A new Stay and Play group was started by local mothers and supported by Spurgeons.

Report of the Trustees (continued)

Heritage

Our building continues to be well maintained and well used as both a community and heritage venue.

St Margaret's Community Trust took part in the Commonwealth Games *Key to the City* programme – this brought many people from far and wide to use their key to unlock the cabinet in our hall, full of St Margaret's heritage items! 81 people wrote in the Visitors' book and many more expressed their surprise verbally at finding such a beautiful gem of a church, full of vibrant activity, in the midst of Ward End.



PARTNERSHIPS

Rethink- *Meet your Neighbour*

One particularly rewarding piece of work this year sprang from an awareness that there were two groups of people "missing from the table" at the Unity Hubb- the Roma and Romanian communities who live around the church. This led to a partnership with Rethink mental health charity. Friday welcome sessions were poorly attended at first, but our consistent offer of hospitality, a Romanian-speaking support worker and a persevering attitude eventually led to connection with 80 families. These sessions provided access to European Union Settled Status (EUSS) Clinics, delivered by Centrala, as well as Welfare Advice provided by Birmingham City Council.

Meet your Neighbour Creatively was an extension of these mornings, and encouraged Romanian and Roma people to connect, sharing culture and crafting skills. A highlight of the year was the St Nicolas Christmas

Fun event, where Romanian and Roma culture was celebrated and enjoyed by the wider Unity Hubb community - dance, craft stalls, and even cabbage rolls!



Severn Trent Water

In December, Severn Trent launched their community programme at a Wellbeing Day at The Hubb, offering advice on help with water bills, free employability training to grow skills and confidence as well as job opportunities. This event was covered by BBC Midlands Today and Free Radio. Severn Trent have expressed their desire to support and walk alongside the local community in these challenging times.

Worth Unlimited

Worth Unlimited have continued their partnership with us and delivered youth mentoring at a local secondary School, a Wednesday girls' group, and also Thursday after-school sessions. They collaborated with Street Futures to do sports sessions, and the plan at the end of the year was to move all youth activities to Christ Church Burney Lane. A Saturday morning girls' group was highly successful, attracting a large number of girls.

Staff from Worth Unlimited and the Hubb trained in Mental Health First Aid.

Report of the Trustees (continued)

GOVERNANCE

The Board have continued to strengthen our expertise and skills inviting external support to develop us and our systems with best practice in identified development areas. A skills audit helped us clearly see the areas in which we needed to focus on. We have a clear fundraising strategy with regular reviews and focussed on our core funding needs as well as the variety of activity resources our increased activity levels require. Our Evaluation and reporting provides clarity around performance and achieving funding targets and helpful data collection and management balanced with gathering individual stories to tell our story. As we have grown, we so has the complexity of our financial reporting which is well supported for the board to have a clear the financial picture of the organisation, understanding the complexities of multiple funding streams.



HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.

Our aim is to provide care and support to the people of Ward End. Therefore, we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.



FUTURE PLANS

We continue to look to develop our work, our connections and our relationships across the diversity of the neighbourhood of Ward End. In doing this we are valuing the contribution of effective partnerships that add to our offer and work with our asset-based approach of inviting and

Report of the Trustees (continued)

empowering local people as they explore and share their gifts skills and talents with each other. One of the challenges that lies ahead is our capacity in our building as community activity is filling up most available space in the week. These are opportunities for us to explore how we make the most of the existing spaces in our neighbourhood where people can gather in the future.

FINANCIAL REVIEW

Our turnover continues to grow as we develop our programmes for people of all ages. Securing the National Lottery Community Fund grant over 5 years has given us confidence to plan and reduced the amount of other fundraising that we need to do during that period.

While the Statement of Financial Activity shows a sight loss for the year, this is caused by the asset charge regarding the building programme carried out several years ago, handled with a Designated Fund (see notes 7 and 11).

We have not escaped the cost of living crisis that everyone is facing and have had to be careful about our energy usage and carefully monitor this, as well as increasing our salaries by a reasonable amount.

Reserves policy

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure.

Our reserves policy aims to keep a balance in excess of 3 months operating costs (approximately £17,000) available in unrestricted funds. At the year end general funds were exceeding £40,000, which gives us some additional resilience during the current economic climate.

Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

St Margaret's Community Trust is a company limited by guaranteed governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

Appointment of trustees, induction & training

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting there after (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

ORGANISATION

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

ORGANISATIONAL RESPONSIBILITIES

1. **Co Chairs - Ruth Donegan-Cross and Jo Bagby** with effect from 4th November 2020

2. **Company Secretary - Andrew Caswell** appointed 7 December 2016
   responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.

3. **Centre Manager - Rashta Butt**: appointed June 1st 2013
   Responsible for day to day management of St Margaret's Centre.

RELATIONSHIP WITH OTHER CHARITIES

We work in partnership with Worth Unlimited in pursuit of our charitable objectives.

Report of the Trustees (Continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	St Margaret's Community Trust Ltd (consent given by Companies House to omit the word Ltd)
Charity Number:	1129747
Company Number:	06673803 (England & Wales)
Registered Office:	St. Margaret's Church St. Margaret's Road Ward End Birmingham B8 2BA
Directors & Trustees:	Rev Ruth Donegan-Cross – Co Chair Mrs Jo Bagby – Co-Chair Mr Andrew Caswell - Secretary Mr Ahmad Aziz - Treasurer Mrs Jane Grimshaw (resigned 26th September 2022) Mr Keith Grimshaw
Independent Examiner:	Karen Hanlan Independent Examiner Limited 1 Saracen Close Ettington CV37 7SZ
Bankers:	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

Approved by the Board and signed on its behalf by:

I Bagby Date: 5th July 2023
Co -Chair of Trustees

Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

Independent Examiner's Report to the Trustees of St Margaret's Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2022 which are set out on pages 11 to 23.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs. K Hanlan, ACA
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date:

Statement of Financial Activities (including an Income & Expenditure account)

	Note	Un-restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income:					
Donations & legacies	1	20,255	-	**20,255**	988
Charitable Activities	2	104,367	87,205	**191,572**	125,448
Trading Activities	3	10,888	-	**10,888**	5,776
Investments – bank interest		61	-	**61**	-
Total income		**135,571**	**87,205**	**222,776**	**132,212**
Expenditure:					
Raising Funds	4	2,271	1,867	**4,138**	4,742
Charitable Activities	5	106,024	135,067	**241,091**	187,793
Total expenditure		**108,295**	**136,934**	**245,229**	**192,535**
Net income/(expenditure) and net movement in funds for year		**27,276**	**(49,729)**	**(22,453)**	**(60,323)**
Transfers between funds		2,004	(2,004)	**-**	-
Net movement in funds after transfers		29,280	(51,733)	**(22,453)**	(60,323)
Reconciliation of funds:					
Total funds brought forward		16,674	488,518	**505,192**	565,515
Total funds carried forward	**11**	**45,954**	**436,785**	**482,739**	**505,192**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Balance Sheet

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible Fixed Assets	7	**413,997**	439,872
Current Assets			
Debtors and prepayments	8	**16,354**	-
Cash at bank and in hand	10	**74,590**	69,238
		90,944	69,238
Current Liabilities			
Creditors: amounts falling due within one year	9	**(22,202)**	(3,918)
Net current assets		**68,742**	**65,320**
Net assets		**482,739**	**505,192**
Funds of the charity:			
Restricted Funds	11	**436,785**	488,518
Unrestricted Funds		**45,954**	16,674
Total charity funds		**482,739**	**505,192**

The accompanying accounting policies and notes form part of these financial statements.
Registered Company number: 06673803

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 10.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:

Mrs J Bagby
Co-Chair of Trustees Date: 5th July 2023

Principal accounting policies

Status of the company
The charitable company is limited by guarantee and does not have share capital.

The liability of members is limited to £1 per member.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement
The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key funders and stakeholders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds
General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company.

Principal accounting policies (Continued)

Income
Items of income are recognised and included in the accounts when all of the following criteria are met:
- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services and facilities are included at the value to the Charitable Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities includes the direct costs of projects and activities undertaken to further the purposes of the charity and their associated support & governance costs.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets
Depreciation (when applicable) will be provided at the suitable rates in order to write each asset off over its estimated useful life.
The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%).

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
As a registered charity no provision is considered necessary for taxation.

Pensions
The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

Notes to the financial statements

1. Donations & legacies

	2022	2021
	£	£
Donations	**10**	501
Unrestricted grants	**20,245**	487
	20,255	988

2. Charitable Activities

	2022	2021
	£	£
Unrestricted service delivery:		
Rethink Mental Health Partnership	**78,247**	-
Birmingham City Council – Mental Health First Aid Training	**19,500**	-
Other contracted activities (inc £57 restricted)	**6,620**	-
	104,367	-
Restricted grants:		
POhWER – Diverse Garden project	**-**	5,000
POhWER – Meet Your Neighbour	**4,974**	4,974
Awards For All – Womens Shed Project	**-**	10,000
Arnold Clark Automobile – Hampers	**-**	2,500
Church Urban Fund – Near Neighbours	**3,057**	-
Birmingham City Council – Prevention & Communities	**26,650**	26,000
Birmingham City Council – Be Men Together	**10,840**	-
Birmingham City Council – Commonwealth Games	**7,000**	-
Sports Birmingham – Bringing People Together	**1,988**	-
Sport England – Yoga & Keep Fit	**3,062**	-
National Lottery Community Fund – Together We Can	**-**	76,974
National Lottery Community Fund – Unity in the Community	**29,634**	-
	87,205	125,448
	191,572	125,448

3. Trading Activities

	2022	2021
	£	£
Fundraising	**10**	1,821
Room Hire	**9,118**	2,275
PCC Contribution	**1,760**	1,680
	10,888	5,776

Notes to the financial statements (continued)

4. Fundraising Costs

	2022	2021
	£	£
Fundraising consultant	**1,925**	3,200
Website Hosting & development	**1,095**	846
Fundraising marketing & Publicity	**1,118**	696
Total (including £1,867 restricted (2021 £1,621))	**4,138**	4,742

5. Expenditure on Charitable Activities

	Un-Restricted	Restricted	**2022 Total**	Un-Restricted	Restricted	**2021 Total**
Direct Charitable expenditure:	£	£	**£**	£	£	**£**
Direct Project costs	13,036	38,835	**51,871**	883	51,614	**52,497**
Staff costs	33,895	21,126	**55,021**	1,268	37,591	**38,859**
Freelance workers	9,556	40,643	**50,199**	-	38,881	**38,881**
Staff/volunteer Travel & training	18,742	1,940	**20,682**	134	1,208	**1,342**
Support costs:						
Insurance	2,707	652	**3,360**	2,525	592	**3,117**
Postage, stationary & office	72	147	**219**	70	41	**111**
Office equipment	32	46	**78**	-	1,149	**1,149**
Bookkeeping services	8,861	4,451	**13,312**	7,797	5,208	**13,005**
Software & IT	1,339	-	**1,339**	108	672	**780**
Bank charges	81	17	**98**	98	-	**98**
Membership & subscriptions	1,181	96	**1,277**	354	144	**498**
Telephone & broadband	1,107	-	**1,107**	1,030	-	**1,030**
Hygiene, waste & recycling	1,276	117	**1,393**	978	-	**978**
Lift maintenance & repair	360	-	**360**	360	-	**360**
Alarm maintenance & repair	796	-	**796**	950	1,015	**1,965**
Gas, Electricity & water	3,734	751	**4,485**	848	1,585	**2,433**
Cleaning services	-	-	**-**	87	712	**799**
Maintenance & repairs	6,241	54	**6,295**	1,256	1,080	**2,336**
Miscellaneous	1,288	278	**1,566**	-	-	**-**
Depreciation	-	25,875	**25,875**	-	25,875	**25,875**
Governance costs:						
Independent Examiners fee	1,600	-	**1,600**	1,500	-	**1,500**
Trustee meeting expenses	120	39	**159**	180	-	**180**
Total	**106,024**	**135,067**	**241,091**	20,426	167,367	**187,793**

Notes to the financial statements (continued)

6. Analysis of staff costs, trustee remuneration and expenses

	2022	2021
	£	£
Salaries	**54,310**	37,927
National Insurance	**(232)**	232
Pension costs	**943**	700
Total	**55,021**	38,859

The Charitable Company employed an average of 3 (2021: 2) staff during the year.

No employees had benefits in excess of £60,000 (2021: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

No expenses were reimbursed to Directors during the year (2021: nil).

The key management personnel of the charity comprise the trustees and the Centre Manager. Trustees receive no remuneration or other benefits from the charity. The pay of key management personnel for the year was £29,870 (2021: £30,896).

7. Tangible fixed assets

	Short leasehold improvements
	£
Cost	
At beginning of year	646,036
Additions	-
At end of year	646,036
Depreciation	
At beginning of year	206,164
Charge for the year	25,875
At end of year	232,039
Net Book Value	
At 31 December 2022	**413,997**
At 31 December 2021	439,872

Notes to the financial statements (continued)

8. Debtors

	2022	2021
	£	£
Prepayments	**-**	-
Income receivable	**16,354**	-
	16,354	-

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	**9,352**	**308**
Accruals & other creditors	**5,047**	**3,610**
Deferred Income	**7,803**	**-**
	22,202	**3,918**

10. Cash at bank & in hand

	2022	2021
	£	£
CAF Bank account	**74,588**	**69,230**
Petty Cash	**2**	**8**
	74,590	**69,238**

Notes to the financial statements (continued)

11. Restricted funds

The income funds of the charity include restricted funds comprising the following amounts which have been applied for specific purposes:

		Movement in Funds			
2022	**Balance At beginning of year**	**Income**	**Expenditure**	**Transfers**	**Balance At end of year**
	£	£	£	£	£
Restricted Funds					
National Lottery Community Fund – Together We Can project	32,721	-	(30,718)	(2,003)	-
National Lottery Community Fund – Unity in the Community project	-	29,634	(21,191)	-	8,443
Birmingham City Council – Prevention & Communities	787	26,650	(24,855)	-	2,582
Birmingham City Council – Chai & Chat Be Men	-	10,840	(1,123)	-	9,717
Birmingham City Council – Commonwealth Games	-	7,000	(7,000)	-	-
Sport Birmingham	-	1,988	(1,049)	-	939
Sport England	-	3,062	(1,955)	-	1,107
Heart of England – Plot 15E	1,541	-	(1,541)	-	-
Common Threads	5,572	-	(5,571)	(1)	-
Church Urban Fund – Near Neighbours	-	3,057	(3,057)	-	-
Awards For All – Women's Sheds	1,424	-	(1,424)	-	-
POhWER – Diverse Garden	-				
POhWER – Meet Your Neighbour	4,101	4,974	(9,075)	-	-
Arnold Clark – Hampers	2,500	-	(2,500)	-	-
Church Hall Capital- Depreciation	439,872	-	(25,875)	-	413,997
Total Restricted funds	488,518	87,205	(136,934)	(2,004)	436,785
Unrestricted funds	16,674	135,571	(108,295)	2,004	45,954
Total Funds	**505,192**	**222,776**	**(245,229)**	**-**	**482,739**

Transfers from the Together We Can project to General Funds relate to the loss of rental income as a result of this project taking place. This management charge was written into the Grant Agreement budget.

National Lottery Community Fund - Together We Can project ('TWC')

Our main project, funded by the National Lottery Community Fund supporting the development of our programmes in Ward End, and in particular intergenerational activities.

National Lottery Community Fund – Unity in the Community project ('UITC')

UitC is the continuation and development of the Together We Can project, supporting the development of our programmes in Ward End, and in particular intergenerational activities using an asset based approach.

Notes to the financial statements (continued)

Birmingham City Council - Prevention & Communities
Prevention and communities for over 50's well being work.

Birmingham City Council – Chat & Chai Be Men Together
From Neighbourhood Networks - Activity money for men's work

Birmingham City Council Commonwealth Games
Bollywood Dreams project as part of the 2022 Commonwealth Games "Celebrating Communities" festival.

Sport Birmingham
Women's Mindfulness Walking group (August 2022 to March 2023)

Sport England
25 weeks of Yoga and Keep Fit sessions (Sept 2022 to March 2023)

Heart of England - Plot 15E
Grant from the Heart of England Community Foundation to support the development on Plot 15 on the allotment site, particularly providing space for therapeutic and skills development groups.

Common Threads
The Active wellbeing society and other funds for community activity.

Church Urban Fund - Near Neighbours
Funding the Busy Hands group – supporting women's creativity.

Awards For All – Women's Shed Project
Creating tool kits to develop the DIY skills of women in our allotment space and for use on personal projects.

POhWER – Diverse Garden Project
Creating mini allotment plots to encourage those without gardens and new gardeners to take on growing activities, across all our diverse neighbourhood.

POhWER Meet Your Neighbour project
Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Arnold Clark – Hampers
Generosity to neighbours who are lacking in resources at this time and to improve wellbeing.

Church Building Capital- Depreciation
Funds raised for the reordering of the church building to be utilised to fund depreciation over the life of the building.

Notes to the financial statements (continued)

		Movement in Funds			
2021	**Balance At beginning of year**	**Income**	**Expenditure**	**Transfers**	**Balance At end of year**
	£	£	£	£	£
Restricted Funds					
Birmingham City Council – Be Men Together	3,790	-	(3,790)	-	-
Heart of England – Cleaning costs	1,192	-	(1,192)	-	-
Birmingham City Council – Covid Food Project	638	-	(638)	-	-
Heart of England – Winter Well-Being	1,209	-	(1,209)	-	-
National Lottery Community Fund – Covid Support	1,913	-	(1,913)	-	-
National Lottery Community Fund – Together We Can project	41,234	76,974	(79,487)	(6,000)	32,721
Birmingham City Council- Unity Hub	2,435	-	(2,435)	-	-
Birmingham City Council – Prevention & Communities	2,667	26,000	(27,880)	-	787
Heart of England – Plot 15E	7,301	-	(5,760)	-	1,541
Common Threads	8,465	623	(3,516)	-	5,572
Church Urban Fund – Near Neighbours	4	-	(4)	-	-
Neighbourhood Forum	840	-	(840)	-	-
Awards For All – Women's Sheds	-	10,000	(8,576)	-	1,424
POhWER – Diverse Garden	-	5,000	(5,000)	-	-
POhWER – Meet Your Neighbour	-	4,974	(873)	-	4,101
Arnold Clark – Hampers	-	2,500	-	-	2,500
Church Hall Capital- Depreciation	465,747	-	(25,875)	-	439,872
Total Restricted funds	537,435	126,071	(168,988)	(6,000)	488,518
Unrestricted funds	28,080	6,141	(23,547)	6,000	16,674
Total Funds	**565,515**	**132,212**	**(192,535)**	**-**	**505,192**

Notes to the financial statements (continued)

12. Analysis of net assets between funds

2022	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed Assets for church use	413,997	-	413,997
Current assets	22,787	68,157	90,944
Current liabilities	-	(22,202)	(22,202)
Total funds	436,784	45,955	482,739

2021	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed Assets for church use	439,872	-	439,872
Current assets	48,646	20,592	69,238
Current liabilities	-	(3,918)	(3,918)
Total funds	488,518	16,674	505,192

13. Controlling Interests

The charity is controlled by the trustees.

14. Related party transactions

There were no transactions with related parties in the year.

Notes to the financial statements (continued)

15. Comparative statement of financial activities

	Un-restricted funds 2021	Restricted funds 2021	Total funds 2021
Income:	**£**	**£**	**£**
Donations & legacies	988	-	**988**
Charitable Activities	-	125,448	**125,448**
Trading Activities	5,153	623	**5,776**
Total income	**6,141**	**126,071**	**132,212**
Expenditure:			
Raising Funds	3,121	1,621	**4,742**
Charitable Activities	20,426	167,367	**187,793**
Total expenditure	**23,547**	**168,988**	**192,535**
Net expenditure and net movement in funds for year	**(17,406)**	**(42,917)**	**(60,323)**
Transfers between funds	6,000	(6,000)	**-**
Net movement in funds after transfers	(11,406)	(48,917)	**(60,323)**
Reconciliation of funds:			
Total funds brought forward	28,080	537,435	**565,515**
Total funds carried forward	**16,674**	**488,518**	**505,192**

ST. MARGARET'S COMMUNITY TRUST

England & Wales - Charity number 1129747

Accounts



St Margaret's Community Trust

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 December 2021

Registered Company number 06673803

Registered Charity number 1129747

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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2021 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

CHARITABLE AIMS, OBJECTIVES AND ACTIVITIES

AIMS

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood. It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area. The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.

OBJECTIVES

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively, by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.
5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

BENEFICIARIES

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area. There is no discrimination in terms of age, sex, sexual orientation, race or religious persuasion. We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.

Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

Report of the Trustees (continued)

Public benefit

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves and for the benefit of the wider community. Our activities aim to transform the lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnect, improve their quality of life and make a contribution in their neighbourhood.

Our aim is to provide care and support to the people of Ward End. Therefore, we intentionally work across the full diversity of faith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisations who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

The primary focus of St Margaret's Community Trust is to provide care and support to the people resident in Ward End.

To connect with the diverse neighbourhood of Ward End we deliver all our community activity under the banner of the Unity Hubb (Hubb meaning love in Arabic). This enables us to effectively reach the wider community and to reduce the impact of any perceived barriers due to being located in a church building. The focus of our activities continues to be on those who may not have the confidence and opportunities to mix across the diversity of our neighbourhood.

Community and Neighbourhood

Our community development work is focussed on building trusting relationships and supporting those most in need across faiths, culture and generations either through direct delivery or through building partnerships with other organisations.

This year our work in our community has continued as last year to be woven around the various moments of Covid lockdown and re-opening that has required a flexible and kind approach to keep people safe and active as their confidence would allow. For the first part of the year all activity was either online, through delivered activity packs and limited numbers in outdoor spaces.

Unable to rent out our space to organisations who deliver activities that can bring benefit to local people hugely impacted our ability to support our building and core costs again as all activity in the building paused until May 2021. When we started to re-open it was to host our own community activity in small groups in Covid safe ways. Leaving only 1 day a week for other organisations to rent the space. This has had implications for our financial model.

Report of the Trustees (continued)

Throughout the pandemic our re-imagined community offer has flourished, and we have connected with people in our neighbourhood on doorsteps, outdoor community spaces and in digital ways. Activities such as our Chai and chat, exercise, and activity groups along with our work with CIC Ashebo around 'Women in Conversation' and the development of 'Women in Progression' continued online and since May 2021 have re-emerged in person.

Community Activities

This year we have continued to grow our own offer to the community though the work of our Community Development and Centre Manager using a variety of spaces online and in person using Ward End allotments and in the latter part of the year our own building.

Our asset-based approach has continued to grow our variety of activity and capacity to deliver and we have continued to deliver on our more strategic funding from Birmingham City Council to work in this new way with older people and around health and wellbeing for women and increasingly men. Our Reaching Communities funding from The National Lottery Community Fund has continued to flourish and grow the community offer including a wide variety of activities, including creative arts and craft, young people's groups growing, cooking and eating across all ages, genders, cultures and beliefs. This approach continues to give us ways to listen to our community and to unearth the gifts, skills, and talents that local people of all ages are willing to share and has developed activities we would not have imagined ourselves. We have started to make new connections with groups within our community that have previously not been able to participate with us.

We are more connected to our community, and they are in turn more connected to each other and to us. We have made good use of Local Authority funding through the Neighbourhood Network Scheme to try out new ways of engaging a wider variety of people through new activities.

Wider opportunities

Heritage

Whilst our building has been closed for Heritage visits, we are hopeful that this can change as people regain confidence to visit again. Local and personal heritage remains an underpinning element of how we do our community building across the age groups.

Education and Heritage

Through our emerging work with young people, we have continued to develop relationships with schools and again with schools using packages designed for Key Stage 1 and 2 around a variety of topics.

Partnerships

This year has seen us work more closely with organisations in the wider Hodge Hill district through connecting around asset-based approaches. Our partnership with Worth Unlimited is growing and strengthening the organisation and our capacity on the ground particularly around youth work.

Report of the Trustees (continued)

We have continued our collaborative working with Ward End Allotment Holders which is a very different kind of partnership and one that is benefitting both of us.

FUTURE PLANS

As we look forward to 2022, we will continue to develop the capacity of the organisation and the board to address the challenges of managing a small community organisation through changing times. Our Asset Based Community development approach is transforming the way we work from the Board all the way through to all aspects of community building and our own understanding of how this works in Ward End is informing how we connect and collaborate locally in a more sustainable way for Ward End. We will continue to grow activities through building on community led and inspired ideas further strengthening our Asset Based Community Development approach. We have a story to tell and an approach that we want to share with other organisations, individuals and communities in Ward End in the year ahead, to continue to strengthen our local partnerships to maximise the benefit to the residents of Ward End.

This coming year we will continue to deliver the strategic funding streams with Birmingham City Council and The National Lottery Community Fund and develop our own understanding of our work through an emerging Theory of Change. We continue to engage more local people across all age groups and reflecting the ethnic diversity of the area. Whilst we have historically developed our work, particularly around women and those over 50, we will continue with our established groups with young people and men as our relationships grow through our emerging local animators. Alongside this we will continue to strengthen our activity around heritage using our building to connect local people, particularly children, to history and heritage as we emerge from the impacts of Covid.

FINANCIAL REVIEW

During 2021, funds were secured for our charitable activities. The Covid-19 pandemic has impacted our General Unrestricted funds, particularly as we were unable to secure funds from rentals of our spaces. We were able to benefit in a small way this past year from the government's furlough scheme but the majority of our workforce continued supporting our neighbours throughout 2021.

In this past year we have implemented new bookkeeping software, and secured the support of the organisation Worth Unlimited, both of which are helping us have a more detailed understanding of our financial situation and given us greater confidence in planning. These changes have highlighted our need to continue to focus on raising core cost funding to help us cover the costs of running and maintaining our building and allotment sites.

Our challenge for 2022 will be that our major funding stream from The National Lottery Community Fund is coming to an end in April. We already have an reapplication in place and are talking with other funders who may be able to support us as well.

The trustees do not underestimate the challenges of raising funds in the current economic climate, but are confident that we are utilising our resources in the best possible way to be able to ensure the ongoing funding of our work, and ultimately the wellbeing of our community in Ward End.

Report of the Trustees (continued)

Reserves policy

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure.

Our reserves policy aims to keep a balance in excess of 3 months operating costs (approximately £17,000) available in unrestricted funds. At the year end general funds were £16,674, which is in line with policy.

Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

St Margaret's Community Trust is a company limited by guaranteed governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

Appointment of trustees, induction & training

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting there after (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

ORGANISATION

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

ORGANISATIONAL RESPONSIBILITIES

1. **Co Chairs - Ruth Donegan-Cross and Jo Bagby** with effect from 4th November 2020

2. **Company Secretary - Andrew Caswell** appointed 7 December 2016
   responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.

3. **Heritage Centre Manager - Rashta Butt:** appointed June 1st 2013
   Responsible for day to day management of St Margaret's Centre.

RELATIONSHIP WITH OTHER CHARITIES

We work in partnership with Worth Unlimited in pursuit of our charitable objectives.

Report of the Trustees (Continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity: St Margaret's Community Trust Ltd (consent given by Companies House to omit the word Ltd)

Charity Number:
1129747

Company Number:
06673803 (England & Wales)

Registered Office:
St. Margaret's Church
St. Margaret's Road
Ward End
Birmimgham
B8 2BA

Directors & Trustees:
Mrs Ruth Donegan-Cross – Co Chair
Mrs Jo Bagby – Co-Chair
Mr Andrew Caswell - Secretary
Mr Ahmad Aziz - Treasurer
Mrs Jane Grimshaw
Mr Keith Grimshaw
Mrs Jayne Grunnill (Term ended – 30th May 2021)

Independent Examiner:
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Bankers:
CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Approved by the Board and signed on its behalf by:

I Bagby
Co -Chair of Trustees

Jo Bagby

Date: 13 June 2022

Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

Independent Examiner's Report to the Trustees of St Margaret's Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2021 which are set out on pages 11 to 23.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs. K Hanlan, ACA
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date: 13 June 2022

Statement of Financial Activities (including an Income & Expenditure account)

	Note	Un-restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income:					
Donations & legacies	1	988	-	**988**	926
Charitable Activities	2	-	125,448	**125,448**	169,487
Trading Activities	3	5,153	623	**5,776**	8,662
Total income		**6,141**	**126,071**	**132,212**	**179,075**
Expenditure:					
Raising Funds	4	3,121	1,621	**4,742**	6,500
Charitable Activities	5	20,426	167,367	**187,793**	131,163
Total expenditure		**23,547**	**168,988**	**192,535**	**137,663**
Net (expenditure)/ income and net movement in funds for year		**(17,406)**	**(42,917)**	**(60,323)**	**41,412**
Transfers between funds		6,000	(6,000)	-	-
Net movement in funds after transfers		(11,406)	(48,917)	**(60,323)**	41,412
Reconciliation of funds:					
Total funds brought forward		28,080	537,435	**565,515**	524,103
Total funds carried forward	11	**16,674**	**488,518**	**505,192**	**565,515**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Balance Sheet

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Fixed Assets	7	**439,872**	465,747
Current Assets			
Debtors and prepayments	8	**-**	4,395
Cash at bank and in hand	10	**69,238**	105,334
		69,238	109,729
Current Liabilities			
Creditors: amounts falling due within one year	9	**(3,918)**	(9,961)
Net current assets		**65,320**	**99,768**
Net assets		**505,192**	**565,515**
Funds of the charity:			
Restricted Funds	11	**488,518**	537,435
Unrestricted Funds		**16,674**	28,080
Total charity funds		**505,192**	**565,515**

The accompanying accounting policies and notes form part of these financial statements.
Registered Company number: 06673803

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 10.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
Approved by the Trustees and signed on their behalf by:

Mrs J Bagby
Co-Chair of Trustees



Date: 13 June 2022

Principal accounting policies

Status of the company
The charitable company is limited by guarantee and does not have share capital.

The liability of members is limited to £1 per member.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement
The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key funders and stakeholders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds
General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company.

Principal accounting policies (Continued)

Income
Items of income are recognised and included in the accounts when all of the following criteria are met:
- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services and facilities are included at the value to the Charitable Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities includes the direct costs of projects and activities undertaken to further the purposes of the charity and their associated support & governance costs.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets
Depreciation (when applicable) will be provided at the suitable rates in order to write each asset off over its estimated useful life.
The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%).

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
As a registered charity no provision is considered necessary for taxation.

Pensions
The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

Notes to the financial statements

1. Donations & legacies

	2021	2020
	£	£
Donations	**501**	926
Unrestricted grants	**487**	-
	988	926

2. Charitable Activities

	2021	2020
	£	£
Restricted grants:		
POhWER – Diverse Garden project	**5,000**	-
POhWER – Meet Your Neighbour	**4,974**	-
Awards For All – Womens Shed Project	**10,000**	-
Arnold Clark Automobile – Hampers	**2,500**	-
The Active Wellbeing Society – Common Threads project	-	4,400
Church Urban Fund – Near Neighbours	-	150
Birmingham City Council – Prevention & Communities	**26,000**	26,000
Birmingham City Council – Womens Group	-	6,610
Birmingham City Council – Be Men Together	-	4,932
Birmingham City Council – Covid Food Project	-	8,541
Heart of England – Prevention & Communities	-	8,800
Heart of England – Winter Well-Being	-	4,000
Heart of England – Cleaning Costs	-	2,000
National Lottery Community Fund – Covid Support	-	27,182
National Lottery Community Fund – Together We Can	**76,974**	76,872
	125,448	169,487

3. Trading Activities

	2021	2020
	£	£
Fundraising (inc. £623 restricted)	**1,821**	3,230
Room Hire	**2,275**	5,052
PCC Contribution	**1,680**	380
	5,776	8,662

Notes to the financial statements (continued)

4. Fundraising Costs

	2021	2020
	£	£
Fundraising consultant	**3,200**	6,500
Website Hosting & development	**846**	-
Fundraising marketing & Publicity	**696**	-
Total (including £1,621 restricted)	**4,742**	6,500

5. Expenditure on Charitable Activities

	Un-Restricted	Restricted	**2021 Total**	Un-Restricted	Restricted	**2020 Total**
Direct Charitable expenditure:	£	£	**£**	£	£	**£**
Direct Project costs	883	51,614	**52,497**	346	43,459	**43,805**
Staff costs	1,268	37,591	**38,859**	-	36,379	**36,379**
Freelance workers	-	38,881	**38,881**	300	210	**510**
Staff/volunteer Travel & training	134	1,208	**1,342**	222	347	**569**
Support costs:						
Insurance	2,525	592	**3,117**	922	3,550	**4,472**
Postage, stationary & office	70	41	**111**	-	-	**-**
Office equipment	-	1,149	**1,149**	-	100	**100**
Bookeeping services	7,797	5,208	**13,005**	2,674	5,348	**8,022**
Software & IT	108	672	**780**	480	180	**660**
Bank charges	98	-	**98**	30	30	**60**
Membership & subscriptions	354	144	**498**	-	-	**-**
Telephone & broadband	1,030	-	**1,030**	-	-	**-**
Waste & recycling	978	-	**978**	382	382	**764**
Lift maintenance & repair	360	-	**360**	180	180	**360**
Alarm maintenance & repair	950	1,015	**1,965**	246	246	**492**
Gas, Electricity & water	848	1,585	**2,433**	325	2,999	**3,324**
Cleaning services	87	712	**799**	230	187	**417**
Maintenance & repairs	1,256	1,080	**2,336**	1,085	2,669	**3,754**
Depreciation	-	25,875	**25,875**	-	25,875	**25,875**
Governance costs:						
Independent Examiners fee	1,500	-	**1,500**	1,600	-	**1,600**
Trustee meeting expenses	180	-	**180**	-	-	**-**
Total	**20,426**	**167,367**	**187,793**	**9,022**	**122,141**	**131,163**

Notes to the financial statements (continued)

6. Analysis of staff costs, trustee remuneration and expenses

	2021	2020
	£	£
Salaries	**37,927**	35,643
National Insurance	**232**	-
Pension costs	**700**	736
Total	**38,859**	36,379

The Charitable Company employed an average of 2 (2020: 2) staff during the year.

No employees had benefits in excess of £60,000 (2020: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

No expenses were reimbursed to Directors during the year (2020: nil).

The key management personnel of the charity comprise the trustees and the Centre Manager. Trustees receive no remuneration or other benefits from the charity. The pay of key management personnel for the year was £30,896 (2020: £29,684).

7. Tangible fixed assets

	Short leasehold improvements
	£
Cost	
At beginning of year	646,036
Additions	-
At end of year	646,036
Depreciation	
At beginning of year	180,289
Charge for the year	25,875
At end of year	206,164
Net Book Value	
At 31 December 2021	**439,872**
At 31 December 2020	465,747

Notes to the financial statements (continued)

8. Debtors

	2021	2020
	£	£
Prepayments	-	4,395
Income receivable	-	-
	-	4,395

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	308	7,338
Accruals & other creditors	3,610	2,623
	3,918	9,961

10. Cash at bank & in hand

	2021	2020
	£	£
CAF Bank account	69,230	105,187
Petty Cash	8	147
	69,238	105,334

Notes to the financial statements (continued)

11. Restricted funds

The income funds of the charity include restricted funds comprising the following amounts which have been applied for specific purposes:

		Movement in Funds			
2021	Balance At beginning of year	Income	Expenditure	Transfers	Balance At end of year
	£	£	£	£	£
Restricted Funds					
Birmingham City Council – Be Men Together	3,790	-	(3,790)	-	-
Heart of England – Cleaning costs	1,192	-	(1,192)	-	-
Birmingham City Council – Covid Food Project	638	-	(638)	-	-
Heart of England – Winter Well-Being	1,209	-	(1,209)	-	-
National Lottery Community Fund – Covid Support	1,913	-	(1,913)	-	-
National Lottery Community Fund – Together We Can project	41,234	76,974	(79,487)	(6,000)	32,721
Birmingham City Council- Unity Hub	2,435	-	(2,435)	-	-
Birmingham City Council – Prevention & Communities	2,667	26,000	(27,880)	-	787
Heart of England – Plot 15E	7,301	-	(5,760)	-	1,541
Common Threads	8,465	623	(3,516)	-	5,572
Church Urban Fund – Near Neighbours	4	-	(4)	-	-
Neighbourhood Forum	840	-	(840)	-	-
Awards For All – Women's Sheds	-	10,000	(8,576)	-	1,424
POhWER – Diverse Garden	-	5,000	(5,000)	-	-
POhWER – Meet Your Neighbour	-	4,974	(873)	-	4,101
Arnold Clark – Hampers	-	2,500	-	-	2,500
Church Hall Capital- Depreciation	465,747	-	(25,875)	-	439,872
Total Restricted funds	537,435	126,071	(168,988)	(6,000)	488,518
Unrestricted funds	28,080	6,141	(23,547)	6,000	16,674
Total Funds	**565,515**	**132,212**	**(192,535)**	**-**	**505,192**

Transfers from the Together We Can project to General Funds relate to the loss of rental income as a result of this project taking place. This management charge was written into the Grant Agreement budget.

Notes to the financial statements (continued)

		Movement in Funds			
2020	Balance At beginning of year	Income	Expenditure	Transfers	Balance At end of year
	£	£	£	£	£
Restricted Funds					
Birmingham City Council – Be Men Together	-	4,932	(742)	(400)	3,790
Heart of England – Cleaning costs	-	2,000	-	(808)	1,192
Birmingham City Council – Covid Food Project	-	8,541	(7,903)	-	638
Heart of England – Winter Well-Being	-	4,000	(2,791)	-	1,209
National Lottery Community Fund – Covid Support	-	27,182	(25,269)	-	1,913
National Lottery Community Fund – Together We Can project	-	76,872	(28,638)	(7,000)	41,234
Birmingham City Council- Unity Hub	-	6,610	(4,175)	-	2,435
Birmingham City Council – Prevention & Communities	-	26,150	(19,783)	(3,700)	2,667
Heart of England – Plot 15E	-	8,800	(728)	(771)	7,301
Common Threads	6,060	4,430	(2,833)	808	8,465
Garfield Weston- Inner City Heritage	7,216	-	(408)	(6,808)	-
Church Urban Fund – Near Neighbours	3,000	-	(2,996)	-	4
Neighbourhood Forum	840	-	-	-	840
Church Hall Capital- Depreciation	491,622	-	(25,875)	-	465,747
Total Restricted funds	508,738	169,517	(122,141)	(18,679)	537,435
Unrestricted funds	15,365	9,558	(15,522)	18,679	28,080
Total Funds	**524,103**	**179,075**	**(137,663)**	**-**	**565,515**

Birmingham City Council – Be Men Together
From Neighbourhood Networks - Activity money for mens work

Heart of England- Cleaning Costs
Grant for Heart of England Community Foundation's Coronavirus Resilience Fund, to help with the additional costs of cleaning during the Covid-19 pandemic.

Birmingham City Council – Covid Food project
Covid emergency Fund - Cook together eat together growing and eating project

Heart of England – Winter Well-Being
Well being packs for people delivered through winter. (£1000) Young people wellbeing packs (£3000)

Notes to the financial statements (continued)

National Lottery Community Fund – Covid Support
Additional grant from the National Lottery Community Fund to support our loss of other income and additional costs during the Covid-19 pandemic.

National Lottery Community Fund - Together We Can project ('TWC')
Our main project, funded by the National Lottery Community Fund supporting the development of our programmes in Ward End, and in particular intergenerational activities.

Birmingham City Council - Unity Hub
Neighbourhood networks grant - Diverse Garden - Shared allotment space, shed and resources.

Birmingham City Council - Prevention & Communities
Prevention and communities for over 50's well being work.

Heart of England - Plot 15E
Grant from the Heart of England Community Foundation to support the development on Plot 15 on the allotment site, particularly providing space for therapeutic and skills development groups.

Common Threads
The Active wellbeing society and other funds for community activity.

Garfield Weston - Inner City Heritage
Grant relating to showcasing the heritage of St Margaret's to the local community, including schools visits and community access.

Church Urban Fund - Near Neighbours
Recycling project to start Men's work.

Neighbourhood Forum
We hold this money for Ward End Neighbourhood form.

Awards For All – Women's Shed Project
Creating tool kits to develop the DIY skills of women in our allotment space and for use on personal projects.

POhWER – Diverse Garden Project
Creating mini allotment plots to encourage those without gardens and new gardeners to take on growing activities, across all our diverse neighbourhood.

POhWER Meet Your Neighbour project
Connecting local communities of difference particularly connecting with the Roma and Romanian communities.

Arnold Clark – Hampers
Generosity to neighbours who are lacking in resources at this time and to improve wellbeing.

Notes to the financial statements (continued)

Church Building Capital- Depreciation
Funds raised for the reordering of the church building to be utilised to fund depreciation over the life of the building.

12. Analysis of net assets between funds

2021	Restricted funds £	Unrestricted funds £	Total £
Fixed Assets for church use	439,872	-	439,872
Current assets	48,646	20,592	69,238
Current liabilities	-	(3,918)	(3,918)
Total funds	488,518	16,674	505,192

2020	Restricted funds £	Unrestricted funds £	Total £
Fixed Assets for church use	465,747	-	465,747
Current assets	71,688	38,041	109,729
Current liabilities	-	(9,961)	(9,961)
Total funds	537,435	28,080	565,515

13. Controlling Interests

The charity is controlled by the trustees.

14. Related party transactions

There were no transactions with related parties in the year.

Notes to the financial statements (continued)

15. Comparative statement of financial activities

Income	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations & legacies	926	-	926
Charitable Activities	-	169,487	169,487
Trading Activities	8,632	30	8,662
Total income	**9,558**	**169,517**	**179,075**
Expenditure			
Raising Funds	6,500	-	6,500
Charitable Activities	9,022	122,141	131,163
Total expenditure	**15,522**	**122,141**	**137,663**
Net (expenditure)/ income and net movement in funds for year	**(5,964)**	**47,376**	**41,412**
Transfers between funds	18,679	(18,679)	-
Net movement in funds after transfers	**12,715**	**28,697**	**41,412**
Reconciliation of funds:			
Total funds brought forward	15,365	508,738	524,103
Total funds carried forward	**28,080**	**537,435**	**565,515**

ST. MARGARET'S COMMUNITY TRUST

England & Wales - Charity number 1129747

Accounts

St Margaret's CommunityTrust

Report of the Trustees/Directors with financial statements for the year ending 31st December 2020

(A company limited by guarantee not having share capital)

Company Registration No: 06673803
(incorporated 5th August 2008)

Charity Registration No: 1129747

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2020

REFERENCE DETAILS

NAME OF CHARITY: St. Margaret's Community Trust Ltd
(although we have consent from Companies House to omit the word Ltd)

REGISTERED CHARITY NUMBER: 1129747

REGISTERED COMPANY NUMBER: 06673803 (England and Wales)

REGISTERED OFFICE:
St. Margaret's Church
St. Margaret's Road
Ward End
Birmingham
B8 2BA

DIRECTORS AND TRUSTEES:

Mrs Jo Bagby - Chair	Appointed 23 September 2015
Mr Gordon Earl	Appointed 15 August 2008
Ms Theresa Harris	Appointed 15 August 2008
Mr James Lynch	Appointed 20 November 2014 (resigned 15 January 2020)
Ms Patricia Garcia	Appointed 26 March 2013 (resigned 4 November 2020)
Mr Andrew Caswell	Appointed 7 December 2016
Mr Zehir Kadra	Appointed 19th July 2017 (resigned 1 July 2020)
Mr Ahmad Aziz	Appointed 19th July 2017
Mr David Thomas	Appointed 7 March 2011 (resigned 29 July 2020)
Mrs R Donegan-cross	Appointed 1 July 2020
Mrs Jane Grimshaw	Appointed 29 August 2019
Mr Keith Grimshaw	Appointed 3 November 2020
Mrs Jayne Grunnill	Appointed 3 November 2020

SECRETARY: Mr Andrew Caswell — Appointed 7th December 2016

TREASURER: Mr Ahmad Aziz — Appointed 19th July 2017

BANKERS:
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INSURERS:
Ecclesiastical Insurance
Beaufort House
Brunswick Road
Gloucester
GL 1 1JZ

INDEPENDENT EXAMINER:
Karen Hanlan
Karen Hanlan Independent Examiner Ltd
12 Waterloo Close
Wellesbourne
Warwickshire CV35 9JG

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

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Statement of Financial Activities	12
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Accounting policies	14 - 15
Notes to the Financial Statements	16 -20

STRUCTURE, GOVERNANCE & MANAGEMENT FOR THE YEAR ENDING 31 DECEMBER 2020

GOVERNING DOCUMENT

St Margaret's Community Trust is a company limited by guaranteed governed by its Memorandum and Articles of Association (dated: 13th July 2009). It is registered as a charity with the Charity Commission.

APPOINTMENT OF TRUSTEES AND MEMBERS

Six trustees were appointed on 15 August 2008 and replaced when necessary. Further trustees were elected at each Annual General Meeting there after (Up to 5 elected trustees). The board may co-opt up to 4 further trustees during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 December 2020 was 58.

ORGANISATION

The Board of Trustees administer the charity and meet at least four times a year to take major policy decisions, receive financial reports and reports on the operation of the charity. They may set up sub-committees as required.

ORGANISATIONAL RESPONSIBILITIES

1. **ACTING CHAIR - Jo Bagby with effect from 7th November 2018**
2. **COMPANY SECRETARY - Mr Andrew Caswell**:appointed 7 December 2016 responsible to the Board of Directors for Board Administration; responsibilities for overall organisational policies, procedures and business management.
3. **HERITAGE CENTRE MANAGER Mrs Rashta Butt:** appointed June 1st 2013 Responsible for day to day management of St Margaret's Centre.

RELATIONSHIP WITH OTHER CHARITIES

We work in partnership with Worth Unlimited in pursuit of our charitable objectives.

PURPOSE OF TRUST FOR THE YEAR ENDING 31 DECEMBER 2020

AIMS

St. Margaret's Community Trust was formed initially to redevelop, refurbish and extend the old St Margaret's Church, Ward End to create a multi-purpose community centre for the benefit of the local neighbourhood.

It was decided not to opt for a building preservation trust but a community development trust as this offered more flexibility to use the new building as a catalyst for regeneration across the Ward End area.
The primary purpose of St Margaret's Community Trust is therefore to provide care and support to people resident in the Ward End area.

OBJECTIVES

This broad definition of care and support is broken down in the Memorandum of Association as follows:

1. Community capacity building.
2. To advance the education of children & young people and their parents and to provide activities for them.
3. Promotion of health, in particular but not exclusively by the provision of advice and information.
4. To provide advice, assistance, advocacy and training to those who are unemployed or facing hardship.
5. To provide and assist in the provision of facilities for recreational and other leisure time activities.
6. Working with residents, the local authority, voluntary and other organisations to advance education and to provide facilities in the interests of social welfare.

BENEFICIARIES

The beneficiaries of St Margaret's Community Trust are the local residents in the Ward End area.There is no discrimination in terms of age, sex, sexual orientation, race or religious persuasion.

We keep in close contact with local people through the activities of our Centre Manager, and through our collaborative working with other community organisations and enterprises.

Our programme of activity through the year has been a variety of regular locally focussed activity, community events and listening exercises. Some activity has been led internally and others in partnership with other local agencies.

OBJECTIVES AND ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2020

Achievements and performance

The primary focus of St Margaret's Community Trust is to provide care and support to the people resident in Ward End.

To connect with the diverse neighbourhood of Ward End we deliver all our community activity under the banner of the Unity Hubb (Hubb meaning love in Arabic). This enables us to effectively reach the wider community and to reduce the impact of any perceived barriers due to being located in a church building. Therefore the aim of our activities continues to be focussed on those who may not have the confidence and opportunities to mix across the diversity of our neighbourhood.

Community and Neighbourhood
Our community development work is focussed on building trusting relationships and supporting those most in need across faiths, culture and generations either through direct delivery or through building partnerships with other organisations.

This year our work in our community has grown in ways we could not imagine as we adapted all of our activity to the environment created by the Covid-19 pandemic.

Unable to rent out our space to organisations who deliver activities that can bring benefit to local people hugely impacted our ability to support our building and core costs as all activity in the building paused in March 2020. There were moments when we opened up to host community activity in small groups in Covid safe ways, but this was only for a short number of weeks. We are grateful for access to Covid support fund resources through The National Lottery that has resourced us to survive this difficult time and this complete loss of earned income in 2020.

Throughout the pandemic our re-imagined community offer has flourished and we have connected with people in our neighbourhood on doorsteps, outdoor community spaces and in digital ways. Activities such as our Chai and chat, exercise and activity groups along with our work with CIC Ashebo around 'Women in Conversation' and the development of 'Women in Progression' have all migrated online and been well attended.

Community Activities
This year we have significantly grown our own offer to the community though the work of our Community Development and Centre Manager and the use of a space that is new to us, at Ward End allotments. Over the year we have gone from one allotment plot to 3 to accommodate the huge community interest in this. Our asset based approach has grown our capacity to deliver activity and we have continued to deliver on our more strategic funding from Birmingham City Council to work in this new way with older people and around health and wellbeing for women and increasingly men. Our new Reaching Communities funding from The National Lottery Community Fund has transformed the community offer we have with a significant focus on young people and activities around growing across all ages, genders, cultures and beliefs. This approach continues to give us ways to listen to our community and to unearth the gifts skills and talents that local people of all ages are willing to share and has developed activities we would not have imagined ourselves.

We are more connected to our community and they are in turn more connected to each other and to us. We have made good use of Local Authority funding through the Neighbourhood Network Scheme to try out new ways of engaging a wider variety of people through new activities.

Wider opportunities

Hertitage
Whilst our building has been closed for Heritage visits we are hopeful that this can change as the pandemic recedes and people can safely return to our community building. Local and personal heritage remains an underpinning element of how we do our community building across the ages groups.

Education and Heritage
Through our emerging work with young people we have continued to develop relationships with schools and again when the building re-opens we hope to restart our schools program with packages designed for Key Stage1 and 2 around a variety of topics.

Partnerships
This year has seen us work more closely with organisations in the wider Hodge Hill district through connecting around asset based approaches. We are partnering in strategic bids that build on learning from Worth Unlimited and their work with Open Door Community Foundation in Hodge Hill that are strengthening our Asset Based Community Development delivery.
Our partnership with Worth Unlimited is growing and strengthening the organisation and our capacity on the ground.

We have also developed new ways of working collaboratively with the Ward End Allotment Holders which is a very different kind of partnership and one that is benefitting both of us.

Future Plans

As we look forward to 2021 we will continue to develop the capacity of the organisation and the board to address the challeng es of managing a small community organisation through changing times. Our Asset Based Community development approach is transforming the way we work from the board all the way through to all aspects of community building and our own understanding of how this works in Ward End is now emerging more coherently. We will continue to grow activities through building on community led and inspired ideas further strengthening our Asset Based Community Development approach. We are emerging with a story to tell and an approach that we want to share with other organisations, individuals and communities in Ward End in the year ahead, to continue to strengthen our local partnerships to maximise the benefit to the residents of Ward End. This coming year we will continue the deliver the strategic funding streams with Birmingham City Council and The National Lottery Community Fund and develop our own understanding of our work through an emerging Theory of Change. We continue to engage more local people across all age groups and reflecting the ethnic diversity of the area. Whilst we have historically developed our work particularly around women and those over 50, we are building on work we have started with young people and men as our relationships grow. Alongside this we will continue to strengthen our activity around heritage using our building to connect local people, particularly children, to history and heritage as we emerge from the impacts of C ovid.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All of our activities are centred on resourcing and developing local people to strengthen their learning, opportunities and capacity for the benefit of themselves benefit and for the benefit of the wider community. Our activities aim to transform t he lives of some of the poorest and most marginalised people in the local community by giving them the opportunities to reconnec t, improve their quality of life and make a contribution in their neighbourhood.

Our aim to provide care and support to the people of Ward End. Therefore we intentionally work across the full diversity of f aith, culture, gender, ethnic origin, disability and sexual orientation in our community and reach out to work with other organisat ions who share our aspiration to see people who live in our neighbourhood of Ward End flourish.

FINANCIAL REVIEW FOR THE YEAR ENDING 31 DECEMBER 2020

CAPITAL

PHASE ONE WORKS:
These were completed in June 2011 with the provision of a temporary office with the church.

PHASE TWO WORKS:

Development grants were received from the Heritage Lottery Fund and Veolia to develop the project.

The church hall was sold for £125,900 and the proceeds given to the trust as restricted funds.

The construction element of this phase was completed in Sept 2014.

PHASE THREE WORKS: Annexe

We anticipate that the annexe building will cost in the region of £500,000 for which we need to find a major funder, at some point in the future.

REVENUE

During 2020, funds were secured for a number of projects:

(i) Strategic funding to develop an Asset Based approach to community devlopment
(The National Lottery Community Fund)

(ii) Covid Emegency Funding to sustain the organisation and provide community support
(The National Lottery Community Fund and Birminghmam City Council)

(iii) Health and Wellbeing and Comunity Activities to develop connections
(Birmingham City Council, Church Urban Fund, Heart of England Community Foundation)

POLICY ON RESTRICTED FUNDS & RESERVES

Funds obtained for specific purposes are held as restricted funds and each project is monitored separately to ensure income matches expenditure.

Our reserves policy aims to keep a balance in excess of 3 months operating costs (approximately £17,000) available in unrestricted funds. At the year end general funds were £28,000, slightly in excess of policy however as fixed costs are rising and as the building requires more significant maintenance this is a reasonable position to be in.

The directors present their report with the financial statements of the company for the year ended 31ST December 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) updated 1 January 2019.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDING 31st DECEMBER 2020 (Continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

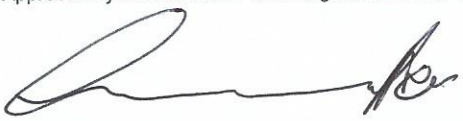
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

This report was approved by the board on 18th August 2021 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other juridictions.

In preparing this report, the directors have taken advantage of the small companies exemption provided by the Companies Act 2006.

Approved by the Board on 18th August 2021 and signed on its behalf by:



(sign in black ink)
Mr Andrew Caswell
Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ST MARGARET'S COMMUNITY TRUST

I report on the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 12 to 20.

Respective responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's accounts as carried out ounder section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date 18/8/2021

(sign in black ink)

Mrs K Hanlan ACA, ACIE
Karen Hanlan Independent Examiner Ltd
12 Waterloo Close
Wellesbourne
CV35 9JG

ST MARGARET'S COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2020

Income and Endowments from:	Notes	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
Donations and legacies		£	£	£	£
Donations		926	0	926	2,138
Grants		0	0	0	0
Charitable actvities					
Grants	2	0	169,487	169,487	16,100
Trading activities					
Fundraising		3,200	30	3,230	1,252
Room Hire		5,052	0	5,052	22,335
PCC Contribution Income		380	0	380	1,460
Investments					
Bank Interest		0	0	0	0
Total income		**£9,558**	**£169,517**	**£179,075**	**£43,285**
Expenditure on:					
Raising funds		6,500	0	6,500	6,019
Charitable Activities	3	9,022	122,141	131,163	103,526
Total expenditure		**£15,522**	**£122,141**	**£137,663**	**£109,545**
Net income/ (expenditure) for year		(5,964)	47,376	41,412	(66,260)
Transfers between funds		18,679	(18,679)	0	0
Net movement in funds		12,715	28,697	41,412	(66,260)
Balances b/fwd 1 January 2020	9	15,365	508,738	524,103	590,363
Balances c/fwd 31 December 2020	9	**28,080**	**537,435**	**565,515**	**524,103**

The notes on pages 14 to 18 form part of these financial statements

All activities derive from continuing operations. The statement of financial activities includes all gains and losses recognised

in the year.

Company Number 06673803

ST MARGARET'S COMMUNITY TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

		Note	2020 £	2019 £
FIXED ASSETS	Tangible	5	465,747	491,622
	Investment		0	0
CURRENT ASSETS	Debtors	6	4,395	1,460
	Cash at bank and in hand	8	105,334	32,620
CURRENT LIABILITIES				
	Amounts due within one year	7	9,961	1,599
TOTAL NET ASSETS			**£565,515**	**£524,103**
FUNDS OF THE CHARITY	Unrestricted funds		28,080	15,365
	Restricted funds	9	537,435	508,738
TOTAL FUNDS			**£565,515**	**£524,103**

The accounting policies and notes on pages 14-19 form part of these financial statements.
For the year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006, however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 11.

The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on and signed on their behalf by:

(sign in black ink)
Mr Andrew Caswell
Secretary

1 **ACCOUNTING POLICIES - Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared.

St Margaret's Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member.

Going Concern statement

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's key funders and stakeholders and in response to the progress made by the charity in pursuing a viable budget including the obtaining of further grants and donations. The charity's business plan shows that the charity will be able to operate in the foreseeable future. Based on this understanding the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Income and Endowments

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income by way of grants, donations and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company are recognised when it become inconditionally entitled to the grant.

Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from grants, where related to preformance and specific deliverables, are accounted for as charitable company earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activites and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation (when applicable) will be provided at the suitable rates in order to write off each asset over its estimated useful life.

The cost of the church refurbishment has been capitalised at cost and is being written off over the life of the lease being 25 years (4%)

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds that are to be used for specific purposes laid down by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

Taxation

As a charitable company St Margaret's Community Trust is exempt from tax on income and gains. Accordingly, the company is exempt from taxation in respect of income and capital gains received within categories covered by Sections 481 - 489 of the Taxes Act 2010 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

VAT

The company is not registered for VAT and therefore irrecoverable VAT is included within the relevant costs of fixed assets and within the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three-month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Income from Charitable Activities

		2020	2019
Restricted grants		£	£
The Active Wellbeing Society	Common Threads project	4,400	6,600
Church Urban fund	Near Neighbours	150	3,000
Birmingham City Council	Prevention & Communities	26,000	6,500
Birmingham City Council	Womens Group	6,610	-
Birmingham City Council	Be Men Together	4,932	-
Birmingham City Council	Covid Food Project	8,541	-
Heart of England	Prevention & Communities	8,800	-
Heart of England	Winter Well-being	4,000	-
Heart of England	Cleaning costs	2,000	-
National Lottery Community Fund	Covid support	27,182	-
National Lottery Community Fund	Together We Can	76,872	-
		169,487	16,100

3 Expenditure on Charitable Activities

	2020			2019 restated		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Direct project costs	346	43,459	43,805		8,538	8,538
Staff costs		36,379	36,379	27,360	5,467	32,827
Community Heritage	360	334	694	1,002	1,670	2,672
Premises costs	646	3,320	3,966	5,280	97	5,377
Maintenance and repairs	666	3,458	4,124	4,340	0	4,340
Equipment			0	57	0	57
Maintenance Contracts	835	968	1,803	1,547	0	1,547
Church Refurbishment Depreciation		25,875	25,875		25,875	25,875
Promotional costs		100	100	440	882	1,322
Telephone & Fax	222	222	444	1,023	0	1,023
Website	180	180	360	401	0	401
Janitorial costs	202	27	229	540	0	540
Insurance	602	2,339	2,941	3,463	0	3,463
Software and IT	300	0	300	688	0	688
Other resources expended	390	131	521	1,085	1,150	2,235
Governance costs						
Bookkeeping costs	2,673	5,349	8,022	10,701	0	10,701
Examiners Fees	1,600	0	1,600	1,920	0	1,920
	9,022	122,141	131,163	59,847	43,679	103,526

4 EMPLOYEES

	2020	2019
Staff Costs	£	£
Salary	35,643	32,827
Pension costs	736	
	36,379	32,827

There were 2 employees during the year. (2019 there were 2 employees)

No employees had employee benefits in excess of £60,000 (2019: nil).

Key management personnel of the charity comprise the trustees and the Centre Manager. Pay of key management personnel for the year amounts to £29,684.

No Remuneration was paid to any of the trustees during the year and no expenses were reimbursed

5 TANGIBLE FIXED ASSETS

		Shorthold Lease and Buildings £	Total £
COST	At 1 January 2020	646,036	646,036
	Additions	0	0
	At 31 December 2020	**646,036**	**646,036**
BUILDING DEPRECIATION	At 1 January 2020	154,414	154,414
	Church Refurbishment Depreciation Charge in Year	25,875	25,875
	At 31 December 2020	**180,289**	**180,289**
NET BOOK VALUE	At 31 December 2019	491,622	491,622
	At 31 December 2020	**465,747**	**465,747**

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments, recharges & accrued income	4,395	1,460
	4,395	**1,460**

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	7,338	749
Other creditors and accruals	2,623	850
	£9,961	**£1,599**

8 BANK ACCOUNTS & CASH IN HAND

	2020 £	2019 £
CAF Bank Account	105,187	32,488
Petty Cash	147	132
	£105,334	**£32,620**

ST MARGARET'S COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 ANALYSIS OF FUND MOVEMENTS

Name of Fund Restricted	Opening Balance 01.01.2020 £	Income £	Expenditure £	Transfers £	Movement Year £	Closing Balance 31.12.2020 £
Birmingham City Council - be Men Together	0	4,932	742	(400)	3,790	**3,790**
Heart of England - cleaning costs	0	2,000	0	(808)	1,192	**1,192**
Birmingham City Council - Covid food project	0	8,541	7,903	0	638	**638**
Heart of England - winter well-being	0	4,000	2,791	0	1,209	**1,209**
National Lottery Community Fund - Covid support	0	27,182	25,269	0	1,913	**1,913**
National Lottery Community Fund - Together We Can project	0	76,872	28,638	(7,000)	41,234	**41,234**
Birmingham City Council - Unity Hub	0	6,610	4,175	0	2,435	**2,435**
Birmingham City Council - Prevention & Communities	0	26,150	19,783	(3,700)	2,667	**2,667**
Heart of England - Plot 15E	0	8,800	728	(771)	7,301	**7,301**
Common Threads	6,060	4,430	2,833	808	2,405	**8,465**
Garfield Weston - Inner City Heritage	7,216	0	408	(6,808)	(7,216)	**0**
Church Urban Fund - Near Neighbours	3,000	0	2,996	0	(2,996)	**4**
Neighbourhood Forum	840	0	0	0	0	**840**
Church Hall Capital- Depreciation	491,622	0	25,875	0	(25,875)	**465,747**
Restricted	**508,738**	**169,517**	**122,141**	**(18,679)**	**28,697**	**537,435**
Unrestricted	15,365	9,558	15,522	18,679	12,715	**28,080**
Total Funds	**£524,103**	**£179,075**	**£137,663**	**£0**	**£41,412**	**565,515**

Name of Fund Restricted	Opening Balance 01.01.2019	Income	Expenditure	Transfers	Movement Year	Closing Balance 31.12.2019
Common Threads	9,228	6,600	11,313	1,545	(3,168)	**6,060**
Garfield Weston - Inner City Heritage	10,000	0	2,784	0	(2,784)	**7,216**
Church Urban Fund - Near Neighbours	0	3,000	0	0	3,000	**3,000**
Communities & Prevention	0	6,500	3,610	(2,890)	(0)	**0**
Neighbourhood Forum	937	0	97	0	(97)	**840**
Church Hall Capital- Depreciation	517,497	0	25,875	0	(25,875)	**491,622**
Restricted	**537,662**	**16,100**	**43,679**	**(1,345)**	**(28,924)**	**508,738**
Unrestricted	52,701	27,185	65,866	1,345	(37,336)	**15,365**
Total Funds	**£590,363**	**£43,285**	**£109,545**	**£0**	**-£66,260**	**524,103**

Birmingham City Council - be Men

Together	From Neighbourhood Networks - Activity money for mens work
Heart of England - cleaning costs	Grant for Heart of England Community Foundation's Coronavirus Resilience Fund, to help with the additional costs of cleaning during the Covid-19 pandemic.
Birmingham City Council - Covid food project	Covid emergency Fund - Cook together eat together growing and eating project

Heart of England - winter well-being	Well being packs for people delivered through winter. (£1000) Young people wellbeing packs (£3000)
National Lottery Community Fund - Covid support	Additional grant from the National Lottery Community Fund to support our loss of other income and additional costs furing the Covid-19 pandemic
National Lottery Community Fund - Together We Can project ('TWC')	Our main project, funded by the National Lottery Community Fund supporting the development of our programmes in Ward End, and in particular intergenerational activities.
Birmingham City Council - Unity Hub	Neighbourhood networks grant - Diverse Garden - Shared allotment space, shed and resources
Birmingham City Council - Prevention & Communities	Prevention and communities for over 50's well being work.
Heart of England - Plot 15E	Grant from the Heart of England Community Foundation to support the development on Plot 15 on the allotment site, particularly providing space for therapeutic and skills development groups.
Common Threads	The Active wellbeing society and other funds for community activity.
Garfield Weston - Inner City Heritage	Grant relating to showcasing the heritage of St Margaret's to the local community, including schools visits and community access.
Church Urban Fund - Near Neighbours	Recycling project to start Men's work
Neighbourhood Forum	We hold this money for Ward End Neighbourhood form.
Church Hall Capital- Depreciation	Funds raised for the building of the church hall to be utilised to fund deprecitaion over the life of the bulding

Transfers largely relate to overhead & management costs charged to projects & some costs charged to general funds that should have been charged directy to the restritced fund. In 2019 certain costs relating to Inner City Heritage were wrongly charged to general funds & has therefore been transferred this financial year. Transfers from TWC include £6,000 being lost rent from space used by this project that would otherwise have been rented out to generate income.

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	2020 Total £
Fixed Assets for Church Use	-	491,622	491,622
Current Assets	38,041	45,813	83,854
Current Liabilities	(9,961)	-	(9,961)
Fund Balance	**28,080**	**537,435**	**565,515**

11 Comparative Statement of Financial Activities for 2019

Income and Endowments from:	Unrestricted Funds £	Restricted Funds £	2019 Total £
Donations and legacies			
Donations	2,138	0	2,138
Charitable actvities			
Grants	0	16,100	16,100
Trading activities			0
Fundraising & Donations	62	1,190	1,252
Room Hire	21,635	700	22,335
PCC Contribution Income	1,460	0	1,460
Investments			
Bank Interest	0	0	0
Total income	**£25,295**	**£17,990**	**£43,285**
Expenditure on:			
Raising funds	6,019	0	6,019
Charitable Activities	59,847	43,679	103,526
Total expenditure	**£65,866**	**£43,679**	**£109,545**
Net income/ (expenditure)	(40,571)	(25,689)	(66,260)
Transfers between funds	1,345	(1,345)	0
Net movement in funds	(39,226)	(27,034)	(66,260)
Balances b/fwd 1 January 2019	52,701	537,662	590,363
Balances c/fwd 31 December 2019	**13,475**	**510,628**	**524,103**

12 Controlling Interests and related party transactions

The Charity is controlled by the trustees.

There were no related party transactions in either the current or prior year.