

**WORLD OF HOPE
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024**

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FINANCIAL STATEMENTS
FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024**

ADMINISTRATIVE/LEGAL INFORMATION

REGISTRATION DETAILS:	WORLD OF HOPE is an incorporated organisation registered as a Company limited by guarantee in England and Wales - Company Number: 06085021
GOVERNING DOCUMENT	WORLD OF HOPE is an incorporated organisation governed by the Companies Act 1985 and 1989 and Memorandum and Articles of Association
DIRECTORS/TRUSTEES	Prof. Amos Fanimu.....Chairperson Sheidu Ohiafi.....Treasurer Victoria OluwablesSecretary
REGISTERED OFFICE	World of Hope 27 Felixstowe Road London SE2 9QW
BANKERS	Barclays Bank Plc 1 Church Hill Place London SE14 5HP
INDEPENDENT EXAMINERS	LVC UK Ltd 50, Merlin Road Welling Kent DA16 2JP

**WORLD OF HOPE
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FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024**

The directors/trustees present their report and financial statements for the year ended 31 March 2024

PRINCIPAL ACTIVITIES

The objects of the WORLD OF HOPE are:

1. To act as a resource for young people aged between 5 and 25 years living in the UK, Africa and international by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

2. The advancement of education in matters surrounding parenting, family life and relationships with a view to enriching family and community life in the UK, Africa and international.

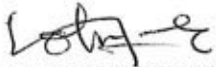
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FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024**

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The Directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sign..........Director
Prof. Amos Fanimu

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FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the period was a deficit of (£196).

The retained reserves at 31 March 2024 therefore amounted to £5,527. The activities during the year were funded from fund received during the period.

The retained reserves above are mainly from funds generated this 13 months period. The trustees have been aware of the need to comply with good practice guidelines on free reserves and WORLD OF HOPE policy is included in the notes to the accounts.

RISK MANAGEMENT

The trustees have examined the major risk which WORLD OF HOPE faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The Company keeps a register of fixed asset.

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

VOLUNTEERS

WORLD OF HOPE recognises the significant contributions made by volunteers.

**INDEPENDENT EXAMINER'S REPORT
(A COMPANY LIMITED BY GUARANTEE)
ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
WORLD OF HOPE
FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024**

The Financial Statements have been prepared under historical cost convention in accordance with applicable Accounting Standards and Reporting.

Responsibilities of the Directors and Reporting Accountant

As described on page 4 the company's directors are responsible for the preparation of the Financial Statements and they would consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of Opinion:

My work was conducted in accordance with the Statement of Financial Reporting Standards, and so my procedure consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

Opinion:

In my opinion:

- A) The financial statements are in agreement with those accounting records kept by the company under section 477 of the Companies Act 2006;
- B) Having regard only to, and on the basis of the information contained in those accounting records:
 - a) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 476 of the Act: and
 - b) The Company satisfied the conditions for the exemption from an audit of the financial statements for the period specified in section 477 of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to exemption specified in section 477.


.....
Lydia Abu: AAT
Liberty Ventures & Consultancy UK Ltd
50, Merlin Road
Welling
Kent DA16 2JP


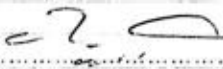
Date: 30th December 2024

WORLD OF HOPE
FINANCIAL STATEMENTS
FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024

	Notes	Unrestricted Fund £	Restricted Fund £	2024 Total	2023 Total £
Incoming Resources					
Donations		6,777	-	6,777	2,714
Lewisham Local			3,000	3,000	635
Caring Family			5,800	5,800	-
Southwark DV			3,000	3,000	-
Award for All - Living Crisis			74,355	74,355	-
RB Greenwich			-	-	5,800
Southwark (SNB) - MOPAC			-	-	3,000
Award for All - Main grant			-	-	10,000
RB Greenwich Youth Mental Health			-	-	5,000
Total Incoming Resources		6,777	86,155	92,932	27,149
Resources Expended					
Print, Post & Stationery		134	1,284	1,418	994
Telephone		15	1,784	1,799	1,366
Transport		36	1,648	1,684	973
Accountancy Costs		250	250	500	250
Welfare costs		-	-	-	500
Refreshments and Cultural food		584	31,128	31,712	4,784
Hall Rental/Space Hiring		-	653	653	562
Trainers/Contractor etc		-	28,829	28,829	12,200
Project exps		-	12,375	12,375	-
Non-capitalised exps		-	325	325	-
Cleaning		-	108	108	-
Insurance		110	327	437	314
Building costs		-	8,244	8,244	-
Volunteers		34	489	523	30
Publicity/Exhibition		-	-	0	811
Website & IT costs		-	313	313	-
Motor vehicle depreciation		1,000	-	1,000	-
Activity costs		-	3,195	3,195	3,560
		2,163	90,952	93,115	26,344
Governance Cost					
Committee exps		-	-	-	300
Legal exps		13	-	13	-
Annual Report		-	-	-	-
		13	-	13	300
Total		2,176	90,952	93,128	26,644

WORLD OF HOPE FINANCIAL STATEMENTS FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024				
INCOMING RESOURCES	Unrestricted	Restricted	2024	2023
	Fund	Fund	Total	Total
Incoming Resources From Generated Funds:				
Voluntary Income	-	86,155	86,155	24,435
Donations	6,777	-	6,777	2,714
Total Incoming Resources	6,777	86,155	92,932	27,149
RESOURCES EXPENDED				
Charitable Activities	2,163	90,952	93,115	26,344
Governance Costs	13.00	-	13.00	300
Total Resources Expended	2,176	90,952	93,128	26,644
Net Incoming Resources for the Period	4,601	-4,797	-196	505
Transfer between funds	5,433	-5,433	-	-
Fund balances brought forward	-4,757	13,230	8,473	7,968
Fund balances carried forward	5,277	3,000	8,277	8,473

WORLD OF HOPE
BALANCE SHEET FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024

	Notes	2024 Total £	2023 Total £
Fixed Assets	1	3,000	-
Current Assets			
Debtors		-	-
Cash at Bank & in Hand		5,527	8,473
		-	-
		8,527	8,473
Less Current Liabilities			
Creditors due within one year		250	-
Net Assets		8,277	8,473
Funds:			
Unrestricted Funds		5,277	-4,757
Restricted Funds		3,000	13,230
Total funds		8,277	8,473
Approved by the Management and signed on their behalf			
by 	Chairperson		
Prof. Amos Fanim			
	Treasurer		
Sheidu Ohiafi			
on 28/12 2024			
	1 Tangible Fixed Assets		
	Cost	Motor Vehicle	
		£	
	At 1 March 2023	-	
	Additions	4,000	
	At 31 March 2024	4,000	
	Depreciation		
	At 1 March 2023	-	
	charge for the period	1,000	
	At 31 March 2024	1,000	
	Net Book Value		
	At 31 March 2024	3,000	

BALANCE SHEET (Continued)

As at 31 March 2024

The directors who are also trustees consider that for the period ended 31 March 2024; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 7-9 were approved by the board of directors on

28/12/24and signed on its behalf by

Sign.....
Prof. Amos FanimuDirector

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FOR THE 13 MONTHS PERIOD ENDED 31 MARCH 2024**

1. Accounting policies

(a) Basis of preparation

- (i) These accounts are the Accounts of WORLD OF HOPE
- (ii) The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately

(d) Investment Income

Credit is taken for interest when the interest falls due for payment.

(e) Administration Expenditure

Administration expenditure comprises costs incurred in running the Company. Where applicable, some of these costs have been treated as direct charitable expenditure.

(f) Change of Financial Year end

The trustees have decided to change the accounting year end to March hence the 13 months financial statements. This is to bring us in line with the requirements of our funders and their accounting year.