

**WORLD OF HOPE
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

CONTENTS	Page
Company Information	2
Report of Directors/Trustees	3-5
Independent Examiners Report	6
Statement of Financial Activities	7-8
Balance Sheet	9-10
Notes to the Accounts	11

**WORLD OF HOPE
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

ADMINISTRATIVE/LEGAL INFORMATION

REGISTRATION DETAILS:

WORLD OF HOPE
is an incorporated organisation registered as a
Company limited by guarantee in England and
Wales - Company Number: 06085021

GOVERNING DOCUMENT

WORLD OF HOPE
is an incorporated organisation governed
by the Companies Act 1985 and 1989 and
Memorandum and Articles of Association

DIRECTORS/TRUSTEES

Prof. Amos Fanimu.....Chairperson
Sheidu Ohiafi.....Treasurer
Victoria OluwablesSecretary

REGISTERED OFFICE

World of Hope
27 Felixstowe Road
London SE2 9QW

BANKERS

Barclays Bank Plc
1 Church Hill Place
London SE14 5HP

INDEPENDENT EXAMINERS

LVC UK Ltd
50, Merlin Road
Welling
Kent DA16 2JP

**WORLD OF HOPE
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 28 FEBRUARY 2023**

The directors/trustees present their report and financial statements for the year ended 28 February 2023

PRINCIPAL ACTIVITIES

The objects of the WORLD OF HOPE are:

1. To act as a resource for young people aged between 5 and 25 years living in the UK, Africa and international by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

2. The advancement of education in matters surrounding parenting, family life and relationships with a view to enriching family and community life in the UK, Africa and international.

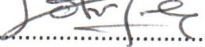
**WORLD OF HOPE
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The Directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed..........Director
Prof. Amos Fanimu

**WORLD OF HOPE
REPORT OF THE DIRECTORS/TRUSTEES
YEAR ENDED 28TH FEBRUARY 2023**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year was a surplus of £505.

The retained reserves at 28 February 2023 therefore amounted to £8,473. The activities during the year were funded from fund received during the year.

The retained reserves above are mainly from funds generated this accounting year. The trustees have been aware of the need to comply with good practice guidelines on free reserves and WORLD OF HOPE policy is included in the notes to the accounts.

RISK MANAGEMENT

The trustees have examined the major risk which WORLD OF HOPE faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The Company keeps a register of fixed assets

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

VOLUNTEERS

WORLD OF HOPE recognises the significant contributions made by volunteers.

**INDEPENDENT EXAMINER'S REPORT
(A COMPANY LIMITED BY GUARANTEE)
ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
WORLD OF HOPE
FOR THE YEAR ENDED 28 FEBRUARY 2023**

The Financial Statements have been prepared under historical cost convention in accordance with applicable Accounting Standards and Reporting.

Responsibilities of the Directors and Reporting Accountant

As described on page 4 the company's directors are responsible for the preparation of the Financial Statements and they would consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.


Basis of Opinion:

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedure consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

Opinion:

In my opinion:

- A) The financial statements are in agreement with those accounting records kept by the company under section 477 of the Companies Act 2006;
- B) Having regard only to, and on the basis of the information contained in those accounting records:
 - a) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 476 of the Act: and
 - b) The Company satisfied the conditions for the exemption from an audit of the financial statements for the period specified in section 477 of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to exemption specified in section 477.


.....
Lydia Abu: AAT
Liberty Ventures & Consultancy UK Ltd
50, Merlin Road
Welling
Kent DA16 2JP



Date: 22nd November 2023

WORLD OF HOPE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

Incoming Resources	Notes	Unrestricted	Restricted	2023	2022
		Fund	Fund	Total	Total
		£	£		£
Donations		2,714	0	2,714	375
RB Greenwich			5,800	5,800	0
Southwark (SNB) - MOPAC			3,000	3,000	0
Award for All - Main grant			10,000	10,000	0
RB Greenwich Youth Mental Health			5,000	5,000	0
Lewisham Local			635	635	0
FoodBank-Donations; Greenwich Council & GCDA		0		0	5,046
Building work-Donations; Greenwich Council & GCDA		0		0	6,997
Parental Training/ Mentoring - Haringey Council		0		0	0
Total Incoming Resources		2,714	24,435	27,149	12,418
Resources Expended					
Print, Post & Stationery		30	964	994	159
Telephone		363	1,003	1,366	10
Transport		664	309	973	341
Accountancy Costs		250	0	250	250
Welfare		500	0	500	0
Refreshments and Food		2,471	2,313	4,784	4,230
Hall Rental/Space Hiring		0	562	562	0
Trainer/Contractor		678	11,522	12,200	0
Cleaning		0	0	0	249
Insurance		314	0	314	0
Building costs		0	0	0	6,997
Volunteers		20	10	30	0
Publicity/Exhibition		118	693	811	0
Activities and IT costs		2,138	1,422	3,560	16
		7,546	18,798	26,344	12,253
Governance Cost					
Committee Expenses		300	0	300	0
Annual Report		0	0	0	0
		300	0	300	0
Total		7,846	18,798	26,644	12,253

**WORLD OF HOPE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023**

INCOMING RESOURCES	Unrestricted Fund	Restricted Fund	2,023 Total	2,022 Total
Incoming Resources From Generated Funds:				
Voluntary Income	0	24,435	24,435	12,043
Donations	2,714	0	2,714	375
Other Income	0	0	0	0
Total Incoming Resources	2,714	24,435	27,149	12,418
RESOURCES EXPENDED				
Charitable Activities	7,546	18,798	26,344	12,253
Governance Costs	300	0	300	0
Total Resources Expended	7,846	18,798	26,644	12,253
Net Incoming Resources for the Year	-5,132	5,637	505	165
			0	0
Prior Year Adjustment	0	0	0	0
Transfer between funds	0	0	0	0
Fund balances brought forward	375	7,593	7,968	0
Fund balances carried forward	-4,757	13,230	8,473	165

WORLD OF HOPE				
BALANCE SHEET AS AT 28 FEBRUARY 2023				
		2023		2022
		Total		Total
	Notes	£		£
Fixed Assets		0		0
		0		0
Current Assets		0		0
Debtors		0		0
Cash at Bank & in Hand		8,473		7,968
		0		0
		8,473		7,968
Less Current Liabilities				
Creditors due within one year		0		0
		8,473		7,968
Funds:				
Unrestricted Funds		-4,757		0
Restricted Funds		13,230		165
		8,473		165
Approved by the Management and signed on their behalf				
by				
	Prof. Amos Fanimo			
.....				
	Treasurer			
	Sheidu Ohiafi			
on	21/11			
	2023			

BALANCE SHEET (Continued)

As at 28th February 2023

The directors who are also trustees

es consider that for the period ended 28th February 2023; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 6-9 were approved by the board of directors on

21/11/23

.....and signed on its behalf by



.....Director

Prof. Amos Fanimu

**WORLD OF HOPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

1. Accounting policies

(a) Basis of preparation

- (i) These accounts are the Accounts of WORLD OF HOPE
- (ii) The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately

(d) Investment Income

Credit is taken for interest when the interest falls due for payment.

(e) Administration Expenditure

Administration expenditure comprises costs incurred in running the Company. Where applicable, some of these costs have been treated as direct charitable expenditure.