

Manna - UK Branch of Meir Panim

Charity No. 1129738

Company No. 06772130

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06772130

Charity No. 1129738

Registered Office

3 - 4 Sentinel Square
London
NW4 2EL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

D. Raveh
G. Zucker

Accountants

Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

OBJECTIVES AND ACTIVITIES

First and foremost, Meir Panim feeds Israel's hungry. As one of Israel's largest relief organisations our work alleviates poverty among children, families and Holocaust survivors. Poverty does not discriminate and nor do we. Meir Panim feeds ALL Israel's poor and hungry irrespective of background.

Meir Panim is all about dignity and practical solutions. Our Food Centres are styled as restaurants. Our Food Shopping Cards allow the needy to shop with self-respect at regular supermarkets with no embarrassment at the till. But we also deliver Challa for Shabbat and Food Packages for Chagim as well as operating After School Clubs for underprivileged children.

It's no secret that Israel needs a high budget for security & defence.

But 2 million Israelis - equivalent to 25% of the population - live below the poverty line. Research has shown a direct impact on these individuals and families. The uncomfortable truth is that Israel has one of the highest poverty rates in the developed world. Double the poverty rate of the UK.

Manna, the UK Branch of Meir Panim, fights hunger by offering free, dignified meals in warm, restaurant-like settings. We go beyond just food, providing support services to empower people and break the cycle of poverty.

Manna - UK Branch of Meir Panim

Trustees Annual Report

Since 7th October 2023, Manna Meir Panim has been on the front lines working tirelessly to help Israel by cooking over 1,000,000 meals for people in need and evacuated families.

We support 2,000 displaced families with accommodation, furniture, food, clothing, household goods, and toys as well as providing 6,000 meals for evacuated families on a daily basis.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In 2024, Meir Panim continued its mission to alleviate poverty in Israel by providing essential food and social services to those in need. The organisation focused on offering both immediate relief and long-term support to help individuals and families break the cycle of poverty and achieve self-sufficiency.

Key Programmes and Services

Food Assistance

- *Meir Panim distributed meals through its Restaurant-Style Soup Kitchens, offering a dignified dining experience.*
- *The Meals on Wheels programme delivered food to homebound, elderly, and disabled individuals, including Holocaust survivors.*
- *Food packages and food shopping cards were provided to families and individuals.*
- *Challah was distributed for Shabbat*

Support for Vulnerable Groups

- *The organisation continued its support for Holocaust survivors, providing meals, assistance, and social programmes, notably through the Holocaust Survivor Day Center in Dimona.*
- *After-school programmes provided nourishment and care for at-risk children*

Community Support:

- *Meir Panim operated Free Shuk (Market) programmes, providing low-income families with fresh produce.*
- *The Power of Giving programme facilitated the donation and distribution of furniture and household items.*

Additional Efforts:

- *Essential care packages were delivered to displaced families forced to leave their homes on the Lebanon border by the conflict.*
- *Financial assistance was given to IDF reservist wives.*
- *Homes were renovated for impoverished families and Holocaust survivors*

In 2024:

- **we provided 2.6 million meals to individuals and families in need**
- **2,200 holocaust survivors were provided with meals and support**
- **1,500 displaced families and 8,500 needy families were served at our fresh food shuks**
- **125,000 holiday pantry boxes were distributed at every holiday e.g. Pesach & Rosh Hashanah**

Manna - UK Branch of Meir Panim
Trustees Annual Report

Meir Panim's programmes reached a wide range of individuals, including the elderly, children, Holocaust survivors, and those affected by conflict.

Fundraising and Support

Our fundraising programmes continued with a mix of direct mail appeals at Pesach and Rosh Hashanah, a range of donor facing events throughout the year including our ever popular sponsored soup walk through the city of London and a kosher wine tasting.

FINANCIAL REVIEW

Reserves policy

The charity's aim is to maintain reserves for at least 3 months of operational activities.

PLANS FOR FUTURE PERIODS

Manna remains committed to supporting Meir Panim. We will remain committed to alleviating poverty and providing essential support to Israel's most vulnerable populations.

The continuing conflict in Israel directly influences much of the work we support, particularly help for displaced families who have been away from their homes, jobs and normal lives for over 18 months at the time of writing.

In the UK we have developed an attractive range of events throughout 2025 to connect with prospective donors and focused our fundraising towards contact with individuals and organisations that support Israel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006

The company is constituted under a Memorandum of Association dated 12 December 2008.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G. Zucker
Trustee
14 May 2025

Independent Examiner's Report to the trustees of Manna - UK Branch of Meir Panim

I report to the charity trustees on my examination of the financial statements of Manna - UK Branch of Meir Panim for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Pollock FCMA
Chartered Institute of Management Accountants
Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

14 May 2025

Manna - UK Branch of Meir Panim
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
		£	£	£
	Notes			
Income and endowments from:				
Donations and legacies	4	405,001	405,001	320,318
Other trading activities	5	-	-	85,344
Total		405,001	405,001	405,662
Expenditure on:				
Raising funds	6	25,483	25,483	19,266
Charitable activities	7	273,000	273,000	310,530
Other	8	86,290	86,290	61,894
Total		384,773	384,773	391,690
Net gains on investments		-	-	-
Net income	9	20,228	20,228	13,972
Transfers between funds		-	-	-
Net income before other gains/(losses)		20,228	20,228	13,972
Other gains and losses				
Net movement in funds		20,228	20,228	13,972
Reconciliation of funds:				
Total funds brought forward		22,904	22,904	8,932
Total funds carried forward		43,132	43,132	22,904

Manna - UK Branch of Meir Panim**Balance Sheet**

at 31 December 2024

Company No. 06772130	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	-	-
Current assets			
Cash at bank and in hand		44,452	24,224
		<u>44,452</u>	<u>24,224</u>
Creditors: Amount falling due within one year	12	(1,320)	(1,320)
Net current assets		43,132	22,904
Total assets less current liabilities		43,132	22,904
Net assets excluding pension asset or liability		43,132	22,904
Total net assets		<u>43,132</u>	<u>22,904</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		43,132	22,904
		<u>43,132</u>	<u>22,904</u>
Reserves	13		
Total funds		<u>43,132</u>	<u>22,904</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 May 2025

And signed on its behalf by:

G. Zucker
Trustee
14 May 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	320,318	320,318
Other trading activities	85,344	85,344
Total	405,662	405,662
Expenditure on:		
Raising funds	19,266	19,266
Charitable activities	310,530	310,530
Other	61,894	61,894
Total	391,690	391,690
Net income	13,972	13,972
Net income before other gains/(losses)	13,972	13,972
Other gains and losses:		
Net movement in funds	13,972	13,972
Reconciliation of funds:		
Total funds brought forward	8,932	8,932
Total funds carried forward	22,904	22,904

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	405,001	405,001	320,318
	<u>405,001</u>	<u>405,001</u>	<u>320,318</u>

5 Income from other trading activities

	Total 2024 £	Total 2023 £
Fundraising activities	-	85,344
	<u>-</u>	<u>85,344</u>

6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	10,050	10,050	-
<i>Fundraising trading costs</i>			
Fundraising activities	15,433	15,433	19,266
	<u>25,483</u>	<u>25,483</u>	<u>19,266</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Donations to Israel	273,000	273,000	310,530
<i>Governance costs</i>			
	<u>273,000</u>	<u>273,000</u>	<u>310,530</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	22,000	22,000	-
Motor and travel costs	932	932	1,135
Premises costs	5,005	5,005	4,620
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	132
General administrative costs	12,805	12,805	16,649
Legal and professional costs	45,548	45,548	39,358
	<u>86,290</u>	<u>86,290</u>	<u>61,894</u>

9 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	132

10 Staff costs

	2024	2023
Salaries and wages	22,000	-
	<u>22,000</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

Notes to the Accounts

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2024	2,988	2,988
At 31 December 2024	2,988	2,988
Depreciation and impairment		
At 1 January 2024	2,856	2,856
Depreciation charge for the year	132	132
At 31 December 2024	2,988	2,988
Net book values		
At 31 December 2024	-	-
At 31 December 2023	132	132

12 Creditors:

amounts falling due within one year

	2024 £	2023 £
Accruals	1,320	1,320
	1,320	1,320

13 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	22,904	405,001	(384,773)	43,132
Total funds	22,904	405,001	(384,773)	43,132

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	43,132	43,132
	43,132	43,132

15 Reconciliation of net debt

	At 1 January		At 31
	2024	Cash flows	December
	£	£	2024
	£	£	£
Cash and cash equivalents	24,224	20,228	44,452
	<u>24,224</u>	<u>20,228</u>	<u>44,452</u>
Net debt	<u>24,224</u>	<u>20,228</u>	<u>44,452</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.