

Manna - UK Branch of Meir Panim

Charity No. 1129738

Company No. 06772130

Trustees' Report and Unaudited Accounts

31 December 2023

Manna - UK Branch of Meir Panim
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Manna - UK Branch of Meir Panim
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06772130

Charity No. 1129738

Registered Office

303 Winston House
2 Dollis Park
London
N3 1HF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D. Raveh	
E. Reich	(Resigned 1 March 2023)
M. Sabah	(Resigned 1 March 2023)
G. Zucker	

Accountants

Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

OBJECTIVES AND ACTIVITIES

First and foremost, Meir Panim feeds Israel's hungry. As one of Israel's largest relief organisations our work alleviates poverty among children, families and Holocaust survivors. Poverty does not discriminate and nor do we. Meir Panim feeds ALL Israel's poor and hungry irrespective of background.

Meir Panim is all about dignity and practical solutions. Our Food Centres are styled as restaurants. Our Food Shopping Cards allow the needy to shop with self-respect at regular supermarkets with no embarrassment at the till. But we also deliver Challa for Shabbat and Food Packages for Chagim as well as operating After School Clubs for underprivileged children.

It's no secret that Israel needs a high budget for security & defence.

But 2 million Israelis - equivalent to 25% of the population - live below the poverty line. Research has shown a direct impact on these individuals and families. The uncomfortable truth is that Israel has one of the highest poverty rates in the developed world. Double the poverty rate of the UK.

Manna - UK Branch of Meir Panim

Trustees Annual Report

Manna, the UK Branch of Meir Panim, fights hunger by offering free, dignified meals in warm, restaurant-like settings. We go beyond just food, providing support services to empower people and break the cycle of poverty.

Since 7th October 2023, Manna Meir Panim has been on the front lines working tirelessly to help Israel by cooking over 1,000,000 meals for people in need and evacuated families.

We support 2,000 displaced families with accommodation, furniture, food, clothing, household goods, and toys as well as providing 6,000 meals for soldiers and evacuated families on a daily basis.

Meir Panim provides the following services annually (in a regular year):

- Over 1 million meals provided annually

In summary, last year we also provided:

- 15,000 food packages prepared for families and meals on wheels delivered to the elderly.
- 4,718 food shopping cards distributed before festivals.
- 16,656 Challas given out for Shabbat.
- 200 children supported by 5 Meir Panim After-School Clubs
- Holocaust Survivors Day Programme with well-being activities and enriching outings.
- Single mothers Career Training Programme and employment advice.
- 2,000 families benefiting from our unique Power of Giving furniture warehouse.
- 4,130 volunteers donating their time, care and energy.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During 2023 we raised a record amount of over £400,000

Some of the events that took place in 2023 were as follows:

- A thank you reception for major donors raised £14,000.
- Asher Tepper Golf day: Manna was once again one of 3 charities to benefit and we raised £5,000.
- 270 people raised over £12,000 at an event with an Israeli comedian who came to the UK without a fee.
- We raised £25,000 from a Rosh Hashana appeal which was sent out to 4,000 people before the festival..
- A property event at Seddons attracted 50 people and raised over £500.
- An emergency campaign raised £120,000 after the 7th October 2023
- 300 people raised over £11,000 at an Israeli concert
- The Pesach appeal, with a matching donation from one of our donors, raised over £90,000
- There were 2 events with the Butler of the Royal family and both attracted around 100 participants and raised £3,200.

FINANCIAL REVIEW

Reserves policy

The charity's aim is to maintain reserves for at least 3 months of operational activities.

PLANS FOR FUTURE PERIODS

Manna - UK Branch of Meir Panim
Trustees Annual Report

The recent events of October 7th, 2023 brought a surge in need to our communities. Families displaced from their homes in the south and north of the country arrived in our area seeking refuge.

Our Or Akiva branch, initially equipped to serve 200-300 meals daily, faced an overwhelming challenge. Overnight, the demand skyrocketed to 2000 meals as we took on the responsibility of providing food for families in temporary accommodation across the region.

They worked 24 hours a day, 6 days a week and in 3-4 shifts to produce 2000 meals in a tiny kitchen. They urgently need a new industrial kitchen which will cost 3 million shekels. They have secured a local donation of half a million shekels but need an additional 2.5 million shekels. We plan to focus on this emergency campaign during 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006

The company is constituted under a Memorandum of Association dated 12 December 2008.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



G. Zucker
Trustee
26 July 2024

Manna - UK Branch of Meir Panim
Independent Examiners Report

Independent Examiner's Report to the trustees of Manna - UK Branch of Meir Panim

I report to the charity trustees on my examination of the financial statements of Manna - UK Branch of Meir Panim for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Pollock FCMA Chartered Institute of
Management Accountants
Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

26 July 2024

Manna - UK Branch of Meir Panim
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	320,318	320,318	72,041
Other trading activities	5	85,344	85,344	255,000
Total		405,662	405,662	327,041
Expenditure on:				
Raising funds	6	19,266	19,266	79,773
Charitable activities	7	310,530	310,530	203,213
Other	8	61,894	61,894	43,074
Total		391,690	391,690	326,060
Net gains on investments		-	-	-
Net income	9	13,972	13,972	981
Transfers between funds		-	-	-
Net income before other gains/(losses)		13,972	13,972	981
Other gains and losses				
Net movement in funds		13,972	13,972	981
Reconciliation of funds:				
Total funds brought forward		8,932	8,932	7,952
Total funds carried forward		22,904	22,904	8,933

Manna - UK Branch of Meir Panim

Balance Sheet

at 31 December 2023

Company No. 06772130

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	-	132
		-	132
Current assets			
Cash at bank and in hand		24,224	10,120
		24,224	10,120
Creditors: Amount falling due within one year	12	(1,320)	(1,319)
Net current assets		22,904	8,801
Total assets less current liabilities		22,904	8,933
Net assets excluding pension asset or liability		22,904	8,933
Total net assets		22,904	8,933
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		22,904	8,933
		22,904	8,933
Reserves	13		
Total funds		22,904	8,933

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 July 2024

And signed on its behalf by:



G. Zucker

Trustee

26 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Manna - UK Branch of Meir Panim**Notes to the Accounts****Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	72,041	72,041
Other trading activities	255,000	255,000
Total	327,041	327,041
Expenditure on:		
Raising funds	79,773	79,773
Charitable activities	203,213	203,213
Other	43,074	43,074
Total	326,060	326,060
Net income	981	981
Net income before other gains/(losses)	981	981
Other gains and losses:		
Net movement in funds	981	981
Reconciliation of funds:		
Total funds brought forward	7,952	7,952
Total funds carried forward	8,933	8,933

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	320,318	320,318	72,041
	320,318	320,318	72,041

Manna - UK Branch of Meir Panim

Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Fundraising activities	85,344	85,344	255,000
	<u>85,344</u>	<u>85,344</u>	<u>255,000</u>

6 Expenditure on raising funds

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising activities	19,266	19,266	79,773
	<u>19,266</u>	<u>19,266</u>	<u>79,773</u>

7 Expenditure on charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Donations to Israel	310,530	310,530	203,213
<i>Governance costs</i>			
	<u>310,530</u>	<u>310,530</u>	<u>203,213</u>

8 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Motor and travel costs	1,135	1,135	3,887
Premises costs	4,620	4,620	4,235
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	132	132	44
General administrative costs	16,649	16,649	6,385
Legal and professional costs	39,358	39,358	28,523
	<u>61,894</u>	<u>61,894</u>	<u>43,074</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	132	44

10 Staff costs

No employee received emoluments in excess of £60,000.

Manna - UK Branch of Meir Panim
Notes to the Accounts

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2023	2,988	2,988
At 31 December 2023	<u>2,988</u>	<u>2,988</u>
Depreciation and impairment		
At 1 January 2023	2,856	2,856
Depreciation charge for the year	132	132
At 31 December 2023	<u>2,988</u>	<u>2,988</u>
Net book values		
At 31 December 2023	-	-
At 31 December 2022	<u>132</u>	<u>132</u>

12 Creditors:

amounts falling due within one year

	2023 £	2022 £
Accruals	1,320	1,319
	<u>1,320</u>	<u>1,319</u>

13 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	8,932	405,662	(391,690)	22,904
Total funds	<u>8,932</u>	<u>405,662</u>	<u>(391,690)</u>	<u>22,904</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	22,904	22,904
	<u>22,904</u>	<u>22,904</u>

Manna - UK Branch of Meir Panim
Notes to the Accounts

15 Reconciliation of net debt

	At 1 January	Cash flows	At 31
	2023		December
	£	£	2023
			£
Cash and cash equivalents	10,120	14,104	24,224
	<u>10,120</u>	<u>14,104</u>	<u>24,224</u>
Net debt	<u>10,120</u>	<u>14,104</u>	<u>24,224</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.