

Manna - UK Branch of Meir Panim

Charity No. 1129738

Company No. 06772130

Trustees' Report and Unaudited Accounts

31 December 2022

Manna - UK Branch of Meir Panim
Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 13

Manna - UK Branch of Meir Panim
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06772130

Charity No. 1129738

Registered Office

58 Longfield Avenue
Mill Hill
London
NW7 2EG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D. Raveh

E. Reich (Resigned 1 March 2023)

M. Sabah (Resigned 1 March 2023)

G. Zucker

Accountants

Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

OBJECTIVES AND ACTIVITIES

First and foremost, Meir Panim feeds Israel's hungry. As one of Israel's largest relief organisations our work alleviates poverty among children, families and Holocaust survivors. Poverty does not discriminate and nor do we. Meir Panim feeds ALL Israel's poor and hungry irrespective of background.

Meir Panim is all about dignity and practical solutions. Our Food Centres are styled as restaurants. Our Food Shopping Cards allow the needy to shop with self-respect at regular supermarkets with no embarrassment at the till. But we also deliver Challa for Shabbat and Food Packages for Chagim as well as operating After School Clubs for underprivileged children.

It's no secret that Israel needs a high budget for security & defence.

But 2 million Israelis - equivalent to 25% of the population - live below the poverty line. Research has shown a direct impact on these individuals and families. The uncomfortable truth is that Israel has one of the highest poverty rates in the developed world. Double the poverty rate of the UK.

Manna - UK Branch of Meir Panim

Trustees Annual Report

Meir Panim provides the following services annually (in a regular year):

- Over 1 million meals provided annually

In summary, last year we also provided:

- 15,000 food packages prepared for families and meals on wheels delivered to the elderly.
- 4,718 food shopping cards distributed before festivals.
- 16,656 Challas given out for Shabbat.
- 200 children supported by 5 Meir Panim After-School Clubs
- Holocaust Survivors Day Programme with well-being activities and enriching outings.
- Single mothers Career Training Programme and employment advice.
- 2,000 families benefiting from our unique Power of Giving furniture warehouse.
- 4,130 volunteers donating their time, thoughtfulness and energy.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During 2022 and after almost 2 years without live events due to the Corona we held in April 2022a live Yom HaShoah Film Screening with 200 guests which raised over £3,000.

After 2 years with a Gala Dinner we held the event during June 2022 with 300 guests and raised almost £260,000. We had a very mixed crowd: British, French, Russian, Israelis.

A Golf Day in July raised £7,000

For the first time we held a fundraising event in Gibraltar during September 2022.

Our Rosh Hashana appeal raised over £25,000

FINANCIAL REVIEW

Reserves policy

The charity aim is to maintain reserves for at least 3 months of operational activities.

PLANS FOR FUTURE PERIODS

The charity is reaching an increasing number of people and communities and plans more fundraising events to continue to expand our support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006

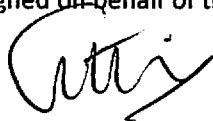
The company is constituted under a Memorandum of Association dated 12 December 2008.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Manna - UK Branch of Meir Panim
Trustees Annual Report

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'G. Zucker', written over the text 'Signed on behalf of the board'.

G. Zucker
Trustee
15 September 2023

Manna - UK Branch of Meir Panim

Independent Examiners Report

Independent Examiner's Report to the trustees of Manna - UK Branch of Meir Panim

I report to the charity trustees on my examination of the financial statements of Manna - UK Branch of Meir Panim for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Pollock FCMA
Chartered Institute of Management Accountants
Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

15 September 2023

Manna - UK Branch of Meir Panim
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted		
		funds	Total funds	Total funds
		2022	2022	2021
		£	£	£
	Notes			
Income and endowments from:				
Donations and legacies	4	72,041	72,041	109,437
Other trading activities	5	255,000	255,000	95,000
Total		327,041	327,041	204,437
Expenditure on:				
Raising funds	6	79,773	79,773	7,107
Charitable activities	7	203,213	203,213	169,875
Other	8	43,074	43,074	30,606
Total		326,060	326,060	207,588
Net gains on investments		-	-	-
Net income/(expenditure)	9	981	981	(3,151)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		981	981	(3,151)
Other gains and losses				
Net movement in funds		981	981	(3,151)
Reconciliation of funds:				
Total funds brought forward		7,952	7,952	11,103
Total funds carried forward		8,933	8,933	7,952

Manna - UK Branch of Meir Panim
Balance Sheet

at 31 December 2022

Company No. 06772130	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	132	176
		<u>132</u>	<u>176</u>
Current assets			
Cash at bank and in hand		10,120	9,095
		<u>10,120</u>	<u>9,095</u>
Creditors: Amount falling due within one year	12	(1,319)	(1,319)
Net current assets		<u>8,801</u>	<u>7,776</u>
Total assets less current liabilities		<u>8,933</u>	<u>7,952</u>
Net assets excluding pension asset or liability		<u>8,933</u>	<u>7,952</u>
Total net assets		<u>8,933</u>	<u>7,952</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		8,933	7,952
		<u>8,933</u>	<u>7,952</u>
Reserves	13		
Total funds		<u>8,933</u>	<u>7,952</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

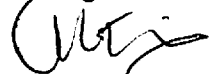
For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 September 2023

And signed on its behalf by:



G. Zucker
Trustee

15 September 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	204,437	204,437
Total	<u>204,437</u>	<u>204,437</u>
Expenditure on:		
Raising funds	22,809	22,809
Charitable activities	169,875	169,875
Other	14,904	14,904
Total	<u>207,588</u>	<u>207,588</u>
Net income	<u>(3,151)</u>	<u>(3,151)</u>
Net income before other gains/(losses)	(3,151)	(3,151)
Other gains and losses:		
Net movement in funds	<u>(3,151)</u>	<u>(3,151)</u>
Reconciliation of funds:		
Total funds brought forward	11,103	11,103
Total funds carried forward	<u>7,952</u>	<u>7,952</u>

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	72,041	72,041	102,334
Legacies	-	-	7,103
	<u>72,041</u>	<u>72,041</u>	<u>109,437</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Fundraising activities	255,000	255,000	95,000
	<u>255,000</u>	<u>255,000</u>	<u>95,000</u>

6 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising activities	79,773	79,773	7,107
	<u>79,773</u>	<u>79,773</u>	<u>7,107</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Donations to Israel	203,213	203,213	169,875
<i>Governance costs</i>			
	<u>203,213</u>	<u>203,213</u>	<u>169,875</u>

Manna - UK Branch of Meir Panim
Notes to the Accounts

8 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Motor and travel costs	3,887	3,887	593
Premises costs	4,235	4,235	4,620
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	44	44	747
General administrative costs	6,385	6,385	7,564
Legal and professional costs	28,523	28,523	17,082
	<u>43,074</u>	<u>43,074</u>	<u>30,606</u>

9 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	44	747

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2022	2,988	2,988
At 31 December 2022	<u>2,988</u>	<u>2,988</u>
Depreciation and impairment		
At 1 January 2022	2,812	2,812
Depreciation charge for the year	44	44
At 31 December 2022	<u>2,856</u>	<u>2,856</u>
Net book values		
At 31 December 2022	<u>132</u>	<u>132</u>
At 31 December 2021	<u>176</u>	<u>176</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	1,319	1,319
	<u>1,319</u>	<u>1,319</u>

13 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	7,952	327,041	(326,060)	8,933
Total funds	7,952	327,041	(326,060)	8,933

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	132	132
Net current assets	8,801	8,801
	8,933	8,933

15 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	9,095	1,025	10,120
	9,095	1,025	10,120
Net debt	9,095	1,025	10,120

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.