



Heritage Marine Foundation

Trustee's Annual Report 2024

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Chairty Registration - 1129735

Registered address -

19A Downs Road Boatyard
Downs Road
Maldon
Essex
CM9 5HG

Executive Trustees:

James Dines - Chairman

Dr Lucy Woodall

Nick Dowden

Christopher Wood

Jasmin Armour Marshall

Naomi Dines



OUR MISSION

Working To Teach, Preserve and Promote Traditional Maritime Skills

How it Started

The Heritage Marine Foundation was created from the Charity - Kenya Jacaranda Heritage Sailing.

The sole mission was to preserve and operate the Brixham Trawler Kenya Jacaranda (Formerly Torbay Lass). In May of 2014 the Kenya Jacaranda, in a poor state was evicted from her permanent berth in Tilbury Docks after she sunk alongside.

Jim Dines offered a berth in Maldon while a Heritage Lottery Funding bid by Trinity Sailing was put together to move her to Brixham and carry out a full restoration. Unfortunately, this failed to materialize so the charity and the Torbay Lass were handed over and renamed Heritage Marine Foundation. The Charity was restructured with new trustees and objectives.



OUR AIM

Our main aim has been to provide opportunities to young people to enter the marine industry with a particular focus on traditional vessels and the skills to Conserve, Maintain and Operate them.

The stated objectives of the Foundation

To advance maritime heritage for the public benefit in particular but not exclusively by:

- The preservation, restoration and operation of historically significant vessels and in doing so provide training and work experience in marine skills to those unable to sponsor themselves through a dedicated program as well as to offer that training to others who can achieve funding themselves.
- Advancing the education of the public and raising awareness of maritime heritage by maintaining and operating historic vessels, participating in public events, conducting research and offering education, information and advice.

To advance environmental protection for the public benefit by promoting sustainability and environmental responsibility in particular but not exclusively by:

- Researching and promoting traditional methods of fishing under sail in order to educate, encourage and promote the concept of sustainable fishing.
- Researching and developing carriage of cargo under sail in order to educate, encourage and promote the concept of sustainable waterborne freight.
- Carrying out research and educating the public into the sources of pollution at Sea and promoting clean seas and responsibility for local marine environments.

OUR IMPACT

A black and white photograph of three men in a boatyard. The man in the center is wearing a flat cap and a dark shirt, smiling broadly. The man on the left is younger, with short hair, also smiling. The man on the right has curly hair and is smiling. They are standing in front of a boat with rigging visible in the background.

Adam Payne – Apprentice 2019-2023

“The Heritage Marine Foundation has provided me with essential skills and experiences, encompassing both modern and traditional maritime techniques.”

The Heritage Marine Foundation have undertaken training and education of young people, so far, the foundation has taken on over 8 young people and given them an introduction into a working traditional boatyard.

The Foundation has taken three of these young people through a structured boatbuilding apprenticeship and one apprentice through a well-established Marine Engineering apprenticeship. All the apprentices who have undertaken an apprenticeship with the Heritage Marine Foundation still work in the marine industry.

Apprentices

2023 saw two of our apprentices, Adam Payne and Lucian Hawkes, successfully qualify in a level 3 NVQ boatbuilding apprenticeship. After 4 years of training Adam and Lucian are now qualified and working in the maritime industry.

Adam now works for Heritage Marine Ltd and TS Rigging as a competent carpenter, painter and finisher along with other skills he has learnt in he's 4-year apprenticeship to complete projects and tasks around Downs Road Boatyard.

Lucian is a self employed boatbuilder who finds work in other boatyards and on other vessels carrying out refit projects, repairs and maintenance, he is also a very competent barge mate and uses he's wide range of skills to help vessel owners and skippers operate and maintain these traditional vessels.



ADAM PAYNE

Adam's Story

I developed a passion for sailing at a young age, starting with Toppers and Lasers at my local sailing club. This early experience instilled in me a passion for sailing and an appreciation for boats and the water. At 17, I began my career at Heritage Marine Foundation with minimal prior experience in boat maintenance. Through dedication and hands-on practice, I quickly gained a diverse and valuable skill set, establishing a solid foundation in the marine industry.

Over my time at Heritage Marine Foundation, I have contributed to significant projects, including the rigging and maintenance of historic vessels such as the Cutty Sark, HMS Gannet, and numerous Thames barges and smacks. These experiences have deepened my expertise in traditional and modern maritime techniques.

Over the past four years, I've been part of a dedicated team at the Heritage Marine Foundation that has worked on the construction of a 52-foot steel ketch. This ambitious project presented both challenges and rewards, allowing me to apply the knowledge gained during my boatbuilding course to a real-world scenario. It also enabled me to refine my skills and deepen my expertise in boat construction. The Heritage Marine Foundation team has provided me with the opportunity to sail many of these historic vessels outside of work. This experience has significantly enhanced my understanding of their operation and design while fostering a strong sense of community and camaraderie within the sailing network.

I take great pride in being part of a dedicated community of highly skilled professionals committed to preserving historic vessels and maintaining traditional maritime craftsmanship for future generations.



LUCIAN HAWKES

Lucians Story

“The heritage marine foundation gave me a genuine introduction into the marine trade and had me fully emersed within most every practical aspect of what occurs in a contemporary boatyard. During my time with the foundation, I observed absolute mastery in both modern and traditional techniques from a range of highly skilled individuals as well as being offered prestigious opportunities on renowned timber vessels and maritime structures which catered to my interest in traditional woodworking. This apprenticeship had given me the core foundation to continue as an invaluable, well-informed operative throughout the trade.”

I first sailed onboard a Thames barge at the age of 14 which ignited the burning passion for all things nautical that I still hold to this day. I joined the foundation at 17 with a slight grasp on the trade from previous jobs in boatyards, experience on barges and attempted maintenance of my own small fiberglass yacht. The knowledge gained from my course was in constant use not only in work but in the lifestyle that is developed as a result of complete emersion in this industry and the art. Myself and other apprentices attend smack and barge races together which is highly encouraged and accommodated as it gives us an opportunity to learn and develop our skills together, making us more efficient as a team even if we are not aboard the same vessel.

In 2023, I received my Level 3 City and Guilds Boatbuilding apprenticeship, which took four years to complete. I specialised in timber and woodworking and worked on several vessels. I built a set of trestle trees – short pieces of timber attached to a mast – for HMS *Gannet*, a sloop of the Victorian Royal Navy, based in the Historic Dockyard Chatham. I was involved and helped make the new masts and yards for HMS *Ganges* mast in Shotley, I have helped remove and lay the new Iroko Poop Deck on Tea Clipper Cutty Sark and I travelled out to Budapest, Hungary to help build and rig a traditional ship set for a Netflix series called *Shadow and Bone*. My time spent at the foundation has most defiantly shaped me as a person, I consider myself incredibly fortunate to have had this experience and completed it to absolution. I look forward to seeing others learn and grow through this experience.



KANE GOOCH



Kane started his marine engineering apprenticeship back in 2020 and has been heavily involved in the new steel yacht that the foundation has been building in the yard – more info on page 8.

Kane is currently in his final year of Level 3 Maritime Engineering Technician Apprenticeship.

Kane is a brilliant engineer and has shown competency in both diesel and hybrid engine installation, DC and AC electric installation, welding and fabrication, installation of fuel and water systems, the list goes on.

Kane's Story.

I started sailing my Optimist at Blackwater Sailing club as a cadet when I was 8. I really enjoyed local club racing and found myself sailing every weekend throughout the summer. I met some amazing sailors at my local club and got offered the chance to crew on a moody 38 for the 2018-2019 Fastnet race, it was an incredible opportunity and an experience I won't forget. I then became cadet commodore aged 17, where I was a sailing instructor for younger cadets, I really enjoy teaching people how to sail and watch their confidence grow.

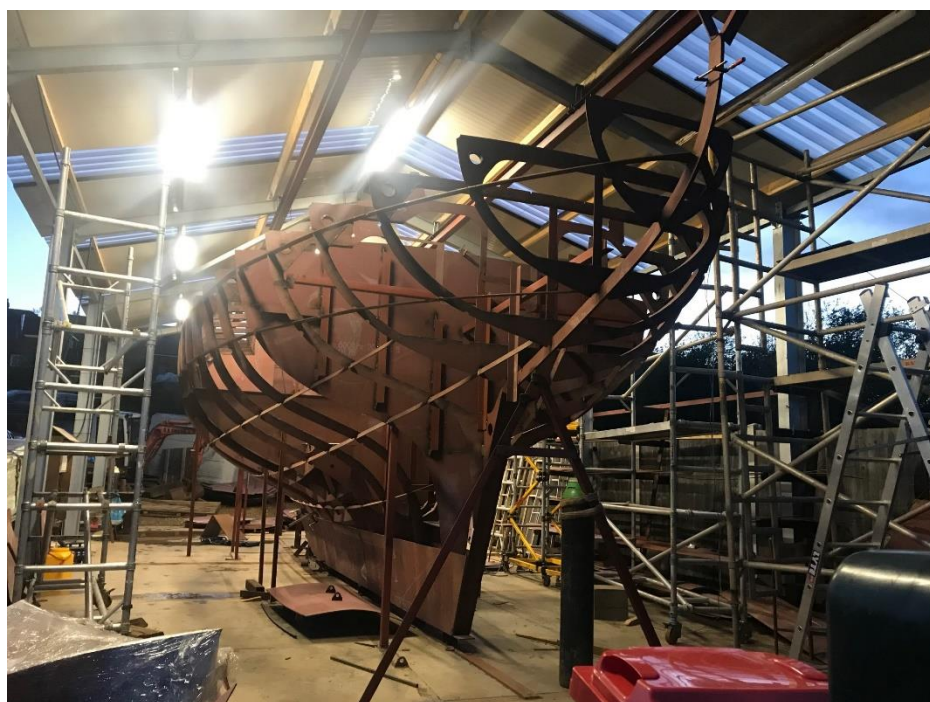
I started working at Downs Road Boatyard when I was 16 as a summer job. In 2020 I started my apprenticeship with the Heritage Marine Foundation. I was overwhelmed with how many different trades and jobs I covered in such a short space of time; my first job was to strip down a beta 20 engine, rebuild it and then install it into a work boat. Over the last 4 years I have learnt engineering, welding, rope work and rigging and manoeuvring boats. In 2022 I bought a 30ft Essex Fishing Smack called Katie, I had never sailed a gaff rigged boat before, so it was going to be a big learning curve. I was very lucky to have the Heritage Marine Foundation team around me to teach me the ropes, support and encourage me. I have now sold Katie to buy a bigger, engineless smack called Polly, this again is a big learning curve as she does not have an engine, so I have to think about the wind and the tide constantly, the more I do it, the more confident I get. I regularly take other apprentices from the Heritage Marine Foundation out sailing and racing, we work well as a team, I have made great friendships from working with other young people and the smack sailing community. I am incredibly fortunate to be apart of the Foundation, as I have made lifelong friends and have experienced a once in a lifetime opportunity.

I am currently in my final year of Level 3 Maritime Engineering Technician Apprenticeship, once this is complete, I wish to work as a 2nd engineer on big workboats or yachts, working up to chief engineer in the future"

LÆRLING



Lærling is a new build yacht, built along traditional lines, the design and build was commissioned specifically for the purpose of training Heritage Marine Foundation's apprentices to gain the skills required to Maintain, Operate and Conserve Traditional Maritime skills. Her name means "Apprentice" in Norwegian.





LÆRLING

LÆRLING

She has been built from steel as a gaff-rigged ketch and incorporates a range of modern additions to create a combination of a traditional feel and up-to-date technology. Construction began in August 2020; construction took four years from design to completion. The entire process was centered around the apprentices and their learning, allowing them to develop crucial skills in welding, engineering, woodworking, rigging, and electrics amongst others. The designs for **Lærling** were drawn by Paul Spooner Yacht Designs.

Apprentices helped design and instal **Lærling's** modern systems these include - two Hybrid diesel engines, bow thruster, dive tank, autopilot, hydraulic steering- wheel and tiller steered, AC throughout and cameras in the rigging to aid visibility.

Lærling was launched in April 2024 and is out sailing with her new owner who continues to support the Heritage Marine Foundation.

OUR REVIEW

2024 Review

The main work carried out over the period of 2023-2024 has been the building and launching of “**LÆRLING**” a new steel classic cruising yacht commissioned by one of our beneficiaries. Starting in August of 2020 the hull was completed in 2023 and fitting out commenced and the vessel was launched April 2024.



North Sea Clipper **ALBATROS** completed her re-fit, which included new plating below the waterline, new running and standing rigging and a completely new interior fit out, all of which was carried out by apprentices and the project manager Jasmin Klimcke was an apprentice for the foundation from 2015-2018. We delivered **ALBATROS** back to Wells-Next-the-Sea in July 2023.

Heritage Marine Foundation carried out an initial inspection and survey of the former **HMS Ganges** mast in its current condition. On going research led the Foundation to draw up an informed conservation plan and submit a consolidated statement to the council for the removal and complete restoration and reinstatement of the Training Mast for the former Royal Naval Training Establishment **HMS Ganges** at Shotley, Suffolk.

In May 2022 TS Rigging Ltd started the restoration of the mast at Shotley, the mast was dismantled with a detailed set of measurements and a photographic record being kept of every component as it was struck down.

The sections of the mast were moved into the old drill hall on site where the restoration took place over 15 months, all the main timber sections of the mast were replaced with home grown Douglas fir for the spars and green heart for the tops platform.

One of the foundations apprentices Lucian Hawkes worked with lead shipwright Andy “Droid” Balfe to carry out the complete restoration of the mast seeing it fully complete in August 2023.



In November 2023 Heritage Marine Foundation and TS Rigging worked alongside each other to replace the Poop Deck on Tea Clipper Cutty Sark.

The project was carried out by a team of three shipwrights and an apprentice. The project involved removing any structures on the deck such as the wheel, steering gear and deck furniture. Then to remove the old poop deck itself and clean the framework the deck sits on, to then laying, caulking and pitching the new Iroko deck.

The deck took 6 months to complete with the team travelling into London on a daily basis, the project was completed in April 2024.





OUR STRATEGY

“Torbay Lass” formerly known as “Kenya Jacaranda”

Plans for the future

In ten years', time we would like to have seen in excess of 20 young people pass a Heritage Engineering Apprenticeship or other recognised Marine related qualification that prepares them for a career in the Maintenance, Operation and Conservation of the UK Traditional Vessel fleet.

This will see both the Brixham Trawler **Torbay Lass** and the Sailing barge **Wilfred** both having undergone complete rebuilds by the apprentices along with volunteers from the local and wider community, overseen by a group of mentors. By this time the vessels will be out sailing with qualified crew that have been a part of the apprenticeship scheme, giving them the opportunity to pass on their knowledge to future apprentices and the wider public.

The two vessels will navigate the UK coast and further afield where possible to include maritime events and festivals promoting both the foundation as well as the UK traditional vessel industry as a future career, promoting the wider historic fleet and the ideal of sustainable sea transport and fishing.



“Stargate” formerly known as “Wilfred”

When in port the vessels and their crew will be capable of delivering an out of classroom learning experience that works within the national curriculum. This will ensure that Coastal Communities and their educational establishments can carry out research and record an of each unique coastal communities', maritime past and present along with the social and economic importance with regard to their specific waterfront. This will include the history of their ports trade and the ship/boatbuilding with specific reference as to why certain craft developed, worked and thrived in certain areas and what has happened to them over the years. This research and recording to be incorporated into both digital and paper media to raise awareness of UK Heritage Harbours.

Wherever possible the voyages between ports will be delivered as commercial charters that will raise finance that can become part of the everyday fundraising for the foundation to enable the long-term sustainability of both vessels.

The restoration of the two vessels should see a legacy of infrastructure and people experienced in the skills required to Maintain, Conserve and Operate Traditional Vessels. This will enable a cost-effective maintenance regime for the foundation's vessels as well as passing on the skills required to future young people, this will not rely on outside facilities or labour that in many organisations makes the operating and maintenance costs unaffordable and leads to problems with regard to the sustainable operation of their vessels.

This in house labour and infrastructure when not in use for the foundation's vessels, will be available to other vessels from charitable organisations within the National Historic Fleet, thus passing on the benefits of reduced cost maintenance and providing more training opportunities for young people as well as further supplementing the income required for the operation of both the ***Torbay Lass*** and the ***Wilfred***

Over the years the foundation aims to build a register of skilled personnel that will be freely available to other traditional vessel operators to build a network of people that can work across the industry thus removing the prohibitive costs of using manning agencies.

OUR SUPPORTERS



Heritage Marine LTD



Heritage Marine Ltd provides onsite facilities and materials to support projects that are undertaken at Downs Road Boatyard. HML also supply and build of full-size replicas and sets, provide and consult on prop/ sets, location management for the film and TV industry, supplying safety and camera boats as well as Marine consultants and project management for

film and tv industries providing the opportunity for the apprentices to work on building and rigging major film sets both in UK and abroad. Heritage Marine Foundation is the charitable arm of Heritage Marine LTD www.heritage-marine.com

Chris Torrence - Founder / Chair PHOREMOST



Chris has been a major supporter of the foundation over the years, commissioning the design and build of the Classic Yacht Lærling, this has employed 8 young people over the four-year build.

Dr Chris Torrance is a cancer researcher and entrepreneur. In 2007 he founded Horizon Discovery to translate advances in human genome editing into a range of research tools and services to accelerate the discovery of new and improved 'Personalized Medicines'. By 2014 Dr Torrance and his colleagues had built Horizon into the fastest growing Biotech company in the UK. In the same year, the company listed on the London Stock Exchange with over 100 commercial and scientific staff and significant deal-flow with the pharmaceutical industry, for which Horizon received the Queens Award for International Trade.

Sea Change Sailing Trust

Sea-Change provides residential opportunities for young people and vulnerable adults to learn and develop in a unique environment. By living and working together aboard a traditional sailing vessel they participate in a wide range of life skills and are encouraged to take increasing responsibility for their contribution and group decisions.



The foundation along with the skilled trades at Downs Road Boatyard were heavily involved in the design and build of Sea Change's new Thames Sailing Barge Blue Mermaid
www.seachangesailingtrust.org.uk



TS Rigging & Marine Service Ltd

TS Rigging & Marine Services Ltd use both traditional and modern techniques where we can meet individual requirements, whether for a restoration, replica or a brand-new vessel. TS Rigging serves the complete rigging needs of modern and traditional craft. Standing rigging, running rigging, guard wires, blocks, mast hoops, deadeyes and the wide variety of other products and services, all supplied from our rigging shed here in Maldon. www.tsriggingltd.co.uk



TS Rigging Tall Ships Ltd

Situated in Downs Road Boat Yard and not only carries out rigging, but all manner of Ship repair and preservation as well as specialising in the maintenance and restoration of traditional vessels. They have over the years carried out the restoration of the rig of the Cutty Sark, as well as maintenance on HMS Gannet.



Topsail Charter LTD

Established 1987 by Stephanie Valentine and Paul Jeffries, their belief has remained true that the best way to preserve sailing barges is to keep them working. Carrying passengers rather than coal, grain or straw, has ushered in a new era for barges and has helped ensure their survival. When they were built, few would have thought they would still be sailing into the 21st century.

www.top-sail.co.uk



Cirdan Sailing Trust

The Cirdan Sailing Trust specialises in enabling groups of young people, particularly those who are disadvantaged in some way, to experience the challenge and adventure of life at sea on large sailing vessels. We also run voyages suitable for Duke of Edinburgh Gold residential's, adult and individual charters. www.cirdantrust.org



The Historic Chatham Dockyard

The Historic Dockyard Chatham will be recognised as the world's most complete and best-preserved dockyard of the age of sail.

Sustained by a mix of complementary uses, it will be a maritime heritage destination of choice, giving its visitors a unique understanding of warship design and construction and support of the Royal Navy during Britain's growth as a world power through to the closure of the dockyard in 1984 www.thedockyard.co.uk



Heritage Sailing LTD

The Lady of Avenel is a 102ft Brigantine square rigged ship. With 12 guest berths and epic cruising grounds to offer, she provides an exciting platform for adventure sailing. From Scotland, Ireland, and the coasts and waters off England. www.ladyofavenel.com



Sailing Barge Victor

Sailing Barge Victor was built in 1895, her original cargo was linseed from Ipswich docks. Now completely re-rigged with her MCGA Passenger Certificate she now sails her home waters demonstrating the beauty of the East Coast and giving people get an insight into a bygone era of cargo under sail.

www.sbvictor.co.uk

Support

After a planning application came in from Maldon District Council regarding the shed **LÆRLING** was built in, we received 83 letters of support towards the Heritage Marine Foundation. Every letter of support can be read in the attached link. We invite you to read these very supportive letters.

[22/01259/FUL | Retrospective permission for a demountable boatshed at waters edge in boat yard and 2 portable storage shipping containers. | Downs Road Boatyard 19A Downs Road Maldon Essex](#)

Example letter of support,

Mr Richard Patterson "The structure supports a trainee apprenticeship program. This program provides a clear path into employment for young people. To date the program has trained 6 apprentices, all are now in full time employment, some have gone on to careers in the maritime industry and others have found the confidence to enter alternative careers. One is now recognised for her technical skills and project management at an international level.

A further three apprentices are benefiting from the current project, others are course loaded to future programs. Their training and working conditions would be adversely impacted if the structure had to be removed. The project is a philanthropic one that will provide sail training and life skills development for probably hundreds of other young people over at least 10 years and probably longer. Further similar projects are planned and will support more apprenticeships.

As the country's economic outlook remains fragile, Maldon Council should be encouraging all local business and enterprises, perhaps the more so where benefits are targeted at young people in a long established local traditional industry.

Removing the structure would serve no useful purpose and would hinder educational, employment and business prospects at the very time that we should all be investing in and supporting these vital activities."

A photograph of two men on a boat. The man in the foreground, wearing a blue shirt and glasses, is pointing at a map on a table. The man behind him, wearing a grey t-shirt and a cap, is also looking at the map. The boat's interior is visible, with various items like a green thermos and a tablet on the table.

OUR FINANCES

Financial review

At the end of the period 2023-2024

The charity had a turnover of **£68,830**, with expenses totaling **£68,600**.

The charity received donations of **£1896**

The charity received no grants during this period

Giving a profit after taxation of **£2144**

The foundation's requirement for financial reserves is based on the amount of training being undertaken and no reserves are required at this time.

The foundations principal sources of funds have been from:

The commissioning of the new build yacht Lærling as a training project.

Work placement of apprentices with our partner organisations on major museum ship projects as well as commissioned vessels.

Smaller fundraising is carried out by the sale of second-hand traditional boat equipment that has been donated to the foundation or salvaged from other projects for recycling.



OUR GOVERNANCE

Governance & Management

The Heritage Marine Foundation is Constituted as a Charitable Company
Registered Charity No: 1129735

Principle Address:
Downs Road Boatyard
19 Downs Road
Maldon
Essex
CM9 5HG

The foundation is governed by memorandum and articles incorporated 30/03/2009 as amended by certificate of incorporation on change of name dated 29/09/2015 as amended by special resolution(s) dated 20/11/2017.

Any trustee selected must be approved by 100% of the existing trustees

The board of trustees has ultimate responsibility for The Heritage Marine Foundation and are directly responsible for setting the strategic direction of the Charity and Governance framework within the which the authority is delegated. Trustees are reappointed annually at the AGM or co-opted as required by the board of trustees. The day to day running of the foundation is overseen by the Chairman with assistance from the Project Manager.

TRUSTEES



Trustee Chairman - James (Jim) Dines

Marine consultant, Rigger, Marine Engineer. Having lived opposite the Boatyard since he was six months old Jim has traditional vessels in his blood, joining the Merchant Navy as an apprentice Engineer office at the age of 16 he spent 15 years deep sea with The Royal Fleet Auxiliary, then 3 years as a design consultant for the Defence Procurement Agency. He came ashore in 2000 and set up on his own. In 2015 saving Downs Road Boatyard from the prospect of being developed and then building it back up to what it is today. After taking on the restoration and riggering of the Cutty Sark he saw the need to establish a training programme to retain the traditional maritime skills that were in danger of being lost.

Trustee - Dr Lucy Woodall

Dr Lucy Woodall is a marine conservation biologist, and her current work broadly focuses on the processes that drive biodiversity in the marine biome. Lucy also seeks to understand the impacts of human activities on these systems using transdisciplinary methods.

Lucy is the Principal Scientist for the [Nekton Foundation](#) which is a UK charity that collaborates with others to further ocean understanding through science, knowledge sharing and communications.



Trustee - Nick Dowden

Master mariner, marine casualty investigator, teacher and deputy director of the investigations department for The Bahamas Maritime Authority. As well as heading up a small team of skilled investigators, my role requires engagement at international level - attending the International Maritime Organisation as part of The Bahamas delegation to provide insight gleaned for casualty investigation to working groups and involvement with Marine Accident Investigators' International Forum (MAIIF) - an international non-profit organisation dedicated to the advancement of maritime safety and the prevention of marine pollution through the exchange of ideas, experiences and information acquired in marine accident investigation.



Trustee - Chris Wood
Director TS Rigging (Tall Ships) Ltd

Starting off a volunteer on the Cutty Sark Chris came to TS Rigging Ltd as a trainee rigger working his way up to project manager for The Cutty Sark Maintenance contract as well as similar contracts for HMS Gannet. He has worked as a consultant to RRS Discovery, Tall Ship Glenlee as well and many other museum ships.

Recently setting up TS Rigging Tall Ships Ltd Chris provides unique opportunities for our apprentices to work on some of the most iconic ships in the World



Trustee - Dr Jasmine Armour Marshal

Pediatric registrar - Pediatric Emergency Medicine/Child and Adolescent TB/Malnutrition at Imperial College.

Starting at UCL in 2004 Jasmine has worked for the NHS as well as for various NGOs including Medicines Sans Frontieres & Emergency ONG Onlus, in various global theaters including Nigeria, Yemen, Chad, Sierra Leone, Sudan and Afghanistan.

Jasmine has a love of sailing and traditional vessels, as a volunteer doctor for the Ellen MacArthur Cancer Trust she understands the need for training and passing on the skills in this area as well as her own.



Trustee – Naomi Dines

Brought up on the East Coast of England, Naomi had been involved with traditional boats her whole life, sailing and racing on all kinds of vessels, from local fishing smacks to square riggers, via Thames barges and pilot cutters. She is a passionate supporter and advocate for working traditional sail and believes in sail training as a valuable life experience for all. As an artist and university lecturer, she is also an experienced educator and has taught at Central St. Martin's in London for the past 22 years, designing and delivering curricula to students of all ages and backgrounds. Naomi is an experienced charity trustee and has been instrumental in establishing a number of local and national organisations over the years. As part of the foundation, she hopes to use her experience to help share the remarkable world of traditional vessels with a wider public, and to keep more of these boats and ships working and sailing.



ACCOUNTS

HERITAGE MARINE FOUNDATION

REGISTERED COMPANY NUMBER: 07550326 REGISTERED CHARITY NUMBER: 1129735

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 FOR

HERITAGE MARINE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

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HERITAGE MARINE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE

YEAR ENDED 31 MARCH 2024

	Unrestricted Fund	Restricted Fund	2024 Total Funds	2023 Total Funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,896		1,896	3,525
Grants				
Interest	18		18	12
Charitable activities				
Supply of services	68,830		68,830	109,326
	<u>70,744</u>		<u>70,744</u>	<u>112,863</u>
EXPENDITURE ON				
Charitable activities				
Staff Costs	54,172		54,172	56,058
Other	14,428		14,428	83,961
	<u>68,600</u>		<u>68,600</u>	<u>140,019</u>
NET INCOME/(EXPENDITURE)	2,144		2,144	(27,156)
RECONCILIATION OF FUNDS				
Total funds brought forward	{12,855}		{12,855}	14,301
TOTAL FUNDS CARRIED FORWARD	<u>(10,711)</u>		<u>(10,711)</u>	<u>(12,855)</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024**

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

			2024	2023
		Unrestricted	Restricted	Total
		Fund	Fund	Funds
	Note	£	£	£
CURRENT ASSETS				
Debtors	4	5,062		5,062
Cash at bank and in hand	6	8,701		11,664
		13,763		12,228
CREDITORS				
Amounts falling due within one year	5	(24,474)		(25,083)
		(24,474)		(25,083)
NET CURRENT ASSETS		(10,711)		(12,855)
TOTAL NET ASSETS		(10,711)		(12,855)
FUNDS				
Unrestricted funds		(10,711)		(12,855)
Restricted funds				
		(10,711)		(12,855)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 16 May 2024 and were signed on behalf by:

J Dines, Trustee

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1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These financial statements have been prepared in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Going concern

The principal risk facing the charitable company is its ability to generate sufficient income to cover expenditure incurred in fulfilling the objectives of the charitable company. The trustees have reviewed the cash position of the charitable company and cash forecasts at the date of signing of the accounts and are satisfied that the charitable company will be able to meet all of its financial commitments.

As a consequence the trustees believe that the charitable company is well placed to manage its financial risks successfully and that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HERITAGE MARINE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3 STAFF COSTS

The average number of employees during the year was as follows:

	2024	2023
Charitable activities	3	4

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Debtors	5,062	564
Prepayments and accrued income		
	<u>5,062</u>	<u>564</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHING ONE YEAR

	2024	2023
	£	£
Taxation and social security	778	1,302
Other creditors	23,696	23,781
	<u>24,474</u>	<u>25,083</u>

6 CASH AT BANK AND IN HAND

	2024	2023
	£	£
Cash at bank	8,701	11,664
	<u>8,701</u>	<u>11,664</u>

MOVEMENT IN FUNDS

	At 01/04/2023 £	Net Movement £	At 31/03/2024 £
Unrestricted funds			
General fund	(12,855)	2,144	(10,711)
	(12,855)	2,144	(10,711)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,744	68,600	2,144
	70,744	68,600	2,144

	At 01/04/2022 £	Net Movement £	At 31/03/2023 £
Unrestricted funds			
General fund	14,301	(27,156)	(12,855)
	14,301	(27,156)	(12,855)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,863	140,019	(27,156)
	112,863	140,019	(27,156)

RELATED PARTY DISCLOSURES

There were no related party transactions of the year ended 31 March 2024 nor for the year ended 31 March 2023.

9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,525		3,525
Grants			
Interest	12		12
Charitable activities			
Supply of services	109,326	-	109,326
	112,863	-	112,863
EXPENDITURE ON			
Charitable activities			
Staff Costs	56,058		56,058
Other	83,961		83,961
	140,019	-	140,019
NET INCOME/(EXPENDITURE)	(27,156)		(27,156)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,301		14,301
TOTAL FUNDS CARRIED FORWARD	(12,855)		(12,855)



Section A

Independent Examiner's Report

Report to the trustees/
members of

Heritage Marine Foundation

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1129735

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

16/05/2024

Name:

D Richardson

Relevant professional
qualification(s) or body
(if any):

Address:

2 High Street

Burnham on Crouch

Essex, CM0 8AA

REGISTERED COMPANY NUMBER: 07550326

REGISTERED CHARITY NUMBER: 1129735

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR**

**HERITAGE MARINE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**HERITAGE MARINE FOUNDATION
CONTENTS OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Balance Sheet	2
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HERITAGE MARINE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Fund £	Resticted Fund £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,896	-	1,896	3,525
Grants	-	-	-	-
Interest	18		18	12
Charitable activities				
Supply of services	68,830	-	68,830	109,326
	<u>70,744</u>	<u>-</u>	<u>70,744</u>	<u>112,863</u>
EXPENDITURE ON				
Charitable activities				
Staff Costs	54,172	-	54,172	56,058
Other	14,428		14,428	83,961
	<u>68,600</u>	<u>-</u>	<u>68,600</u>	<u>140,019</u>
NET INCOME/(EXPENDITURE)	2,144	-	2,144	(27,156)
RECONCILIATION OF FUNDS				
Total funds brought forward	(12,855)	-	(12,855)	14,301
TOTAL FUNDS CARRIED FORWARD	<u>(10,711)</u>	<u>-</u>	<u>(10,711)</u>	<u>(12,855)</u>

HERITAGE MARINE FOUNDATION
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

				2024	2023
		Unrestricted	Restricted	Total	Total
	Note	Fund	Fund	Funds	Funds
		£	£	£	£
CURRENT ASSETS					
Debtors	4	5,062	-	5,062	564
Cash at bank and in hand	6	8,701	-	8,701	11,664
		13,763	-	13,763	12,228
CREDITORS					
Amounts falling due within one year	5	(24,474)	-	(24,474)	(25,083)
		(24,474)	-	(24,474)	(25,083)
NET CURRENT ASSETS		(10,711)	-	(10,711)	(12,855)
TOTAL NET ASSETS		(10,711)	-	(10,711)	(12,855)
FUNDS					
Unrestricted funds		(10,711)	-	(10,711)	(12,855)
Restricted funds		-	-	-	-
		(10,711)	-	(10,711)	(12,855)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 16 May 2024 and were signed on its behalf by:

Mr J Dines, Trustee

**HERITAGE MARINE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These financial statements have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Going concern

The principal risk facing the charitable company is its ability to generate sufficient income to cover expenditure incurred in fulfilling the objectives of the charitable company. The trustees have reviewed the cash position of the charitable company and cash forecasts at the date of signing of the accounts and are satisfied that the charitable company will be able to meet all of its financial commitments.

As a consequence the trustees believe that the charitable company is well placed to manage its financial risks successfully and that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HERITAGE MARINE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3 STAFF COSTS

The average number of employees during the year was as follows:

	2024	2023
Charitable activities	3	4

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Debtors	5,062	564
Prepayments and accrued income	-	-
	<u>5,062</u>	<u>564</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHING ONE YEAR

	2024	2023
	£	£
Taxation and social security	778	1,302
Other creditors	23,696	23,781
	<u>24,474</u>	<u>25,083</u>

6 CASH AT BANK AND IN HAND

	2024	2023
	£	£
Cash at bank	8,701	11,664
	<u>8,701</u>	<u>11,664</u>

HERITAGE MARINE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 MOVEMENT IN FUNDS

	At 01/04/2023 £	Net Movement £	At 31/03/2024 £
Unrestricted funds			
General fund	(12,855)	2,144	(10,711)
	(12,855)	2,144	(10,711)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
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	70,744	68,600	2,144

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General fund	14,301	(27,156)	(12,855)
	14,301	(27,156)	(12,855)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,863	140,019	(27,156)
	112,863	140,019	(27,156)

8 RELATED PARTY DISCLOSURES

There were no related party transactions of the year ended 31 March 2024 nor for the year ended 31 March 2023.

HERITAGE MARINE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Resticted Fund £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,525	-	3,525
Grants	-	-	-
Interest	12	-	12
Charitable activities			
Supply of services	109,326	-	109,326
	<u>112,863</u>	<u>-</u>	<u>112,863</u>
EXPENDITURE ON			
Charitable activities			
Staff Costs	56,058	-	56,058
Other	83,961	-	83,961
	<u>140,019</u>	<u>-</u>	<u>140,019</u>
NET INCOME/(EXPENDITURE)	(27,156)	-	(27,156)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,301	-	14,301
TOTAL FUNDS CARRIED FORWARD	<u><u>(12,855)</u></u>	<u><u>-</u></u>	<u><u>(12,855)</u></u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Heritage Marine Foundation

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1129735

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Responsibilities and
basis of report

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I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

16/05/2024

Name:

D Richardson

Relevant professional
qualification(s) or body
(if any):

Address:

2 High Street

Burnham on Crouch

Essex, CM0 8AA

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.