

Company registration number 06748050

PORTISHEAD POOL COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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PORTISHEAD POOL COMMUNITY TRUST

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PORTISHEAD POOL COMMUNITY TRUST

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees presents its annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

Objectives and activities

PURPOSES

Our charity's purposes ("objects") as set out in the objects in our Memorandum of Association are:

"In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants."

The trustees identify a number of supporting aims relating to these objects and these underpin the Business Plan for the Pool. The trustees continue to review and update the Business Plans. The aims set by the Board for the 2025-2028 period are:

1. Safe, clean and inclusive year-round open-air swimming for the general public.
2. Outdoor training and swimming facilities for local swimming and triathlon clubs, local schools, including inter- and intra-school galas.
3. Local inclusive employment and volunteering opportunities to enhance the social welfare and employment skills of local residents.
4. An affordable community-run café that is open year-round to the non-swimming general public.
5. Access for community use of our facility for non-swimming events.
6. Reduce environmental impact and increase the sustainability of the pool itself and the Lido café.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

PORTISHEAD POOL COMMUNITY TRUST

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Activities

ACTIVITIES FOR MEETING OBJECTIVES

TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

The Pool and Café have continued to serve and meet the needs of our customers throughout the year. Swimming and customer numbers are returning to levels seen pre-pandemic.

TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £164,302 (2024 £23,000) in the year on site and buildings upgrades, maintenance and new equipment. We continue to spend on improvements and site maintenance, and have forward looking capital expenditure plans to further enhance the pools infrastructure and improve customer experience. We continue to seek grant funding for improvements to the site and buildings, this year we received grant funding from the Swimming Pool Support Fund (SPSF) for solar PV and solar thermal panels.

TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

PORTISHEAD POOL COMMUNITY TRUST

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that we are actively reducing our carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.

Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies. We upgraded our roof structure to accommodate a solar PV electrical system and will be installing on the pool terraces a solar water heating system. We recycle and encourage more recycling, where possible.

OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

PORTISHEAD POOL COMMUNITY TRUST

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

REVIEW OF ACTIVITIES

SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. We were able to offer school swim gala's, after summer season cold water swimming, moonlight swims, open air cinema, Halloween events, the popular 'Popsicle', and heated Christmas swimming. We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

	2025	2024
	£	£
Total Incoming Resources	539,563	429,921
Net Movement in Funds (Unrestricted)	25,065	84,854
Net Movement in Funds (Total)	104,634	83,974

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must return all income back into the pool and café facilities. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

THE COMMUNITY

The pool and the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media.

Volunteers are an essential contributor to the pool and café's success throughout the year.

Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement.

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

PORTISHEAD POOL COMMUNITY TRUST

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any "excess profits" made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable, if applicable, from 2020 trading year, based on previous years' profit after all contributions to reserves.

Financial review

ACCOUNTING PERIOD

The 31st March has now been selected as the charitable company's accounting period end for accounting purposes. The lease with North Somerset Council is based on the 4th April date.

RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. Charitable are set out in the following Funds note.

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies.

Structure, governance and management

The charity is a company limited by guarantee

The members of the trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Amos	
T Cheesley	(Appointed 19 February 2025 and resigned 7 July 2025)
N Guite	(Appointed 19 February 2025)
A Goude	
K Whitaker	(Resigned 5 January 2025)
E Pusill	(Resigned 1 October 2024)
A Butland	(Resigned 6 December 2024)
Ms R Smith	(Appointed 18 November 2024)
J Piggott	

PORTISHEAD POOL COMMUNITY TRUST

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

a. CONSTITUTION

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

b. BOARD OF DIRECTORS/TRUSTEES

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

c. ORGANISATIONAL STRUCTURE AND MANAGEMENT

The trustees determine the general direction, strategy, and ethos of the pool.

The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers. Cafe Lido is operated on a similar basis.

During the year these sub-groups submit regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

d. RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

PORTISHEAD POOL COMMUNITY TRUST

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

The Trustees report report was approved by the Trustees.

A Goude

17 December 2025

PORTISHEAD POOL COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORTISHEAD POOL COMMUNITY TRUST

We report to the trustees on our examination of the financial statements of Portishead Pool Community Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, We report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. We confirm that we are qualified to undertake the examination because we are a member of one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

17 December 2025

PORTISHEAD POOL COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	55,873	92,409	148,282	50,107	-	50,107
Charitable activities	3	381,692	-	381,692	371,871	-	371,871
Investments	4	9,589	-	9,589	7,941	-	7,941
Total income		447,154	92,409	539,563	429,919	-	429,919
Expenditure on:							
Raising funds	5	42,634	-	42,634	41,042	-	41,042
Charitable activities	6	379,455	12,840	392,295	304,023	880	304,903
Total expenditure		422,089	12,840	434,929	345,065	880	345,945
Net income and movement in funds		25,065	79,569	104,634	84,854	(880)	83,974
Reconciliation of funds:							
Fund balances at 5 April 2024		673,231	41,245	714,476	588,377	42,125	630,502
Fund balances at 31 March 2025		698,296	120,814	819,110	673,231	41,245	714,476

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PORTISHEAD POOL COMMUNITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	7	254,287	185,608
Investments	8	1	1
		<u>254,288</u>	<u>185,609</u>
Current assets			
Stocks	9	250	250
Debtors	10	75,223	57,326
Cash at bank and in hand		496,487	478,890
		<u>571,960</u>	<u>536,466</u>
Creditors: amounts falling due within one year	11	<u>(7,138)</u>	<u>(7,599)</u>
Net current assets		<u>564,822</u>	<u>528,867</u>
Total assets less current liabilities		<u>819,110</u>	<u>714,476</u>
The funds of the charity			
Restricted income funds	12	120,814	41,245
Unrestricted funds		698,296	673,231
		<u>819,110</u>	<u>714,476</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 December 2025

A Goude

Company registration number 06748050 (England and Wales)

PORTISHEAD POOL COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations			109,982		62,974
Investing activities					
Purchase of tangible fixed assets		(101,974)		-	
Investment income received		9,589		7,941	
Net cash (used in)/generated from investing activities			(92,385)		7,941
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			17,597		70,915
Cash and cash equivalents at beginning of year			478,890		407,975
Cash and cash equivalents at end of year			496,487		478,890

PORTISHEAD POOL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Portishead Pool Community Trust is a Esplanade Road, Portishead, North Somerset, BS20 7HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PORTISHEAD POOL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on cost
Plant and equipment	5% to 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PORTISHEAD POOL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	55,873	-	55,873	50,107	-	50,107
Grants	-	92,409	92,409	-	-	-
	<u>55,873</u>	<u>92,409</u>	<u>148,282</u>	<u>50,107</u>	<u>-</u>	<u>50,107</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Swim Fees	334,592	316,016
Services provided under contract	20,200	16,425
Sales of services by beneficiaries	-	566
Other income	26,900	38,864
	<u>381,692</u>	<u>371,871</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,589	7,941
	<u>9,589</u>	<u>7,941</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	42,634	41,042
	<u>42,634</u>	<u>41,042</u>

PORTISHEAD POOL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	142,445	108,186
Depreciation and impairment	33,296	34,543
Bank fees	9,514	2,426
Insurance	17,072	17,506
Waste	6,518	3,620
Water and sewerage	6,923	13,406
Light, power and gas	73,096	72,022
Rates	540	520
Repairs and maintenance	66,578	23,215
Staff training	17,741	17,864
Subscription	674	434
Telephone and internet	930	3,716
Accountancy	4,320	4,620
Bookkeeping and payroll	5,197	2,425
Legal exps	2,280	400
Consulting	1,000	-
Other charitable expenditure	4,050	-
	<u>392,174</u>	<u>304,903</u>
Share of support and governance costs (see note)		
Support	121	-
	<u>392,295</u>	<u>304,903</u>
Analysis by fund		
Unrestricted funds	379,455	304,023
Restricted funds	12,840	880
	<u>392,295</u>	<u>304,903</u>

PORTISHEAD POOL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 5 April 2024	230,472	315,958	546,430
Additions	101,974	-	101,974
At 31 March 2025	332,446	315,958	648,404
Depreciation and impairment			
At 5 April 2024	171,173	189,649	360,822
Depreciation charged in the year	21,850	11,445	33,295
At 31 March 2025	193,023	201,094	394,117
Carrying amount			
At 31 March 2025	139,423	114,864	254,287
At 4 April 2024	63,685	121,923	185,608

8 Fixed asset investments

	Other investments £
Cost or valuation	
At 5 April 2024 & 31 March 2025	1
Carrying amount	
At 31 March 2025	1
At 04 April 2024	1

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries		1	1

9 Stocks

	2025 £	2024 £
Finished goods and goods for resale	250	250

PORTISHEAD POOL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	60,676	56,594
Other debtors	1,126	732
Prepayments and accrued income	13,421	-
	<u>75,223</u>	<u>57,326</u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	403	379
Trade creditors	-	2,553
Other creditors	198	47
Accruals and deferred income	6,537	4,620
	<u>7,138</u>	<u>7,599</u>

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used. Grant funds received in this period were expended fully on capital improvements.

	At 5 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	41,245	92,409	(12,840)	120,814
	<u>41,245</u>	<u>92,409</u>	<u>(12,840)</u>	<u>120,814</u>
Previous year:	At 5 April 2023	Incoming resources	Resources expended	At 4 April 2024
	£	£	£	£
	42,125	-	(880)	41,245
	<u>42,125</u>	<u>-</u>	<u>(880)</u>	<u>41,245</u>

PORTISHEAD POOL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	133,473	120,814	254,287
Investments	1	-	1
Current assets/(liabilities)	564,822	-	564,822
	<u>698,296</u>	<u>120,814</u>	<u>819,110</u>
	<u><u>698,296</u></u>	<u><u>120,814</u></u>	<u><u>819,110</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 4 April 2024:			
Tangible assets	144,363	41,245	185,608
Investments	1	-	1
Current assets/(liabilities)	528,867	-	528,867
	<u>673,231</u>	<u>41,245</u>	<u>714,476</u>
	<u><u>673,231</u></u>	<u><u>41,245</u></u>	<u><u>714,476</u></u>

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