

Charity number: 1129732
Company number: 06748050
(England and Wales)

Portishead Pool Community Trust
Report of the Trustees and Unaudited Financial Statements
For the year ended 04 April 2024

Portishead Pool Community Trust
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For the year ended 04 April 2024

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Portishead Pool Community Trust
Report of the Trustees
For the year ended 04 April 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the independently examined financial statements of Portishead Pool Community Trust (the 'charitable company') for this accounting period ended 4 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees has been prepared in accordance with the special provisions of Part 415A of the Companies Act 2006 relating to small companies.

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

OUR AIMS AND OBJECTIVES

a. PURPOSES

Our charity's purposes (objects) as set out in the objects in our Memorandum of Association are:

In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

The trustees identified a number of objectives relating to these objects and these underpin the Business Plan for the Pool. The trustees continue to review and update the Business Plans. The objectives set out by the Board for the 2023-2028 period are:

1. Safe, clean and inclusive year-round open-air swimming for the general public
2. Outdoor training and swimming facilities for local swimming and triathlon clubs, local schools, including inter- and intra schools galas
3. Local inclusive employment and volunteering opportunities to enhance the social welfare and employment skills of local residents
4. An affordable community-run cafe that is open year-round to the non-swimming general public
5. Access for the community to use our facility for non-swimming events
6. Reduce environment impact and increase the sustainability of the pool itself and the Lido cafe

b. ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACTIVITIES FOR MEETING OBJECTIVES

a. TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

The Pool and Café have continued to serve and meets the needs of our customers throughout the year. Swimming and customer numbers are returning to levels seen pre-pandemic.

b. TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

c. TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2024

community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

d. TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £23,000 (2023: £29,000) in the year on site and buildings upgrades, maintenance and new equipment. We continue to spend on improvements and site maintenance, and have forward looking capital expenditure plans to enhance the pool and infrastructure and improve customers experience.

e. TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

a. TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

b. TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that we seek to operate the pool in with a reduced carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.

Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies.

We are currently upgrading our roof structure to accommodate a solar PV electrical system and will be installing on the pool terraces a solar water heating system. We recycle and encourage more recycling, where possible.

c. OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

REVIEW OF ACTIVITIES

a. SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. We were able to offer school swim gala's, after summer season cold water swimming, moonlight swims, open air cinema, Halloween events and the popular 'Popsicle', and heated Christmas swimming. We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2024

b. FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

	2024	2023
	£	£
Total Incoming Resources	429,921	361,054
Net Movement in Funds (Unrestricted)	84,854	61,419
Net Movement in Funds (Total)	83,974	50,158

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must plough all income back into the pool. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

c. THE COMMUNITY

The pool and now the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media.

Volunteers are an essential contributor to the pool and cafe's success throughout the year.

Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement.

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

d. STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

e. THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any excess profits made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable from 2020 trading year, based on previous years' profit after all contributions to reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2024

a. BOARD OF DIRECTORS/TRUSTEES

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give of their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

b. ORGANISATIONAL STRUCTURE AND MANAGEMENT

The trustees determine the general direction, strategy, and ethos of the pool.

The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers. Café Lido is operated on a similar basis.

During the year there were sub-groups in operation: Pool Management Team and Café Management Team. Both groups submitted regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

c. RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

FINANCIAL REVIEW

a. ACCOUNTING PERIOD

The 4 April has been selected as the charitable company's accounting period end in order to tie in with the lease with North Somerset Council.

b. RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. Charitable are set out in the following Funds note.

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies.

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2024

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Portishead Pool Community Trust
Charity registration number	1129732
Company registration number	06748050
Principal address	Esplanade Road Portishead North Somerset BS20 7HD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

B Aldridge
(Retired: 13 May 2023)
E Pusill
(Appointed: 13 June 2023)
(Retired: 01 October 2024)
J Piggott
C Amos
(Appointed: 18 March 2024)
A Goude
(Appointed: 18 March 2024)
J Sapak
(Retired: 29 January 2024)
K Whitaker
J Barr
(Retired: 16 June 2023)
A Butland
(Retired: 06 December 2024)
R E Smith
(Appointed: 18 November 2024)

Independent examiners	Dart Services Chartered Certified Accountants Channel Court 8 Hill Road North Somerset BS21 7NE
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Bankers	CAF Bank Limited Kings Hill West Maling Kent ME19 4QJ
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Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2024

Approved by the Board of Trustees and signed on its behalf by

Andrew Butland.

.....
A Butland

06 December 2024

Portishead Pool Community Trust
Independent Examiners Report to the Trustees
For the year ended 04 April 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 04 April 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

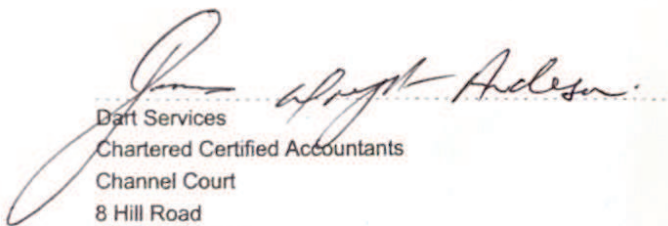
Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dart Services
Chartered Certified Accountants
Channel Court
8 Hill Road
North Somerset
BS21 7NE

06 December 2024

Portishead Pool Community Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 04 April 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	50,108	-	50,108	29,843
Charitable activities	3	371,872	-	371,872	329,046
Investments	4	7,941	-	7,941	2,165
Total		429,921	-	429,921	361,054
Expenditure on:					
Raising funds	5	(21,414)	-	(21,414)	(16,255)
Charitable activities	6/7	(323,653)	(880)	(324,533)	(294,641)
Total		(345,067)	(880)	(345,947)	(310,896)
Net income/expenditure		84,854	(880)	83,974	50,158
Reconciliation of funds					
Total funds brought forward		588,376	42,125	630,501	580,343
Total funds carried forward		673,230	41,245	714,475	630,501

Portishead Pool Community Trust
Statement of Financial Position
As at 04 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	185,607	220,150
Investments	14/15	1	1
		185,608	220,151
Current assets			
Stocks	16	250	250
Debtors	17	57,327	20,279
Cash at bank and in hand		478,891	407,976
		536,468	428,505
Creditors: amounts falling due within one year	18	(7,601)	(18,155)
Net current assets		528,867	410,350
Total assets less current liabilities		714,475	630,501
Net assets		714,475	630,501
The funds of the charity			
Restricted income funds	19	41,245	42,125
Unrestricted income funds	19	673,230	588,376
Total funds		714,475	630,501

For the year ended 04 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
A Butland
Trustee

06 December 2024

Portishead Pool Community Trust
Notes to the Financial Statements
For the year ended 04 April 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Portishead Pool Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	5% - 20% Straight line

Reserves

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility.

Reserves are held for a range of purposes as set out below:

Operational - this provision is for 6 months of operational irreducible overhead expenses associated with the core business activities of the pool site.

Short Term - this provision is for recurring annual cycle costs, and small repair and improvement projects that are required to maintain the operational effectiveness of the site. An annual provision is based on the known profile of typical past annual spend and forecast improvement works. A small excess above typical annual spending is provided each year

Medium Term - this provision is to ensure that core capital items in which the Trust has invested are able to be replaced at an appropriate time in their estimated lifecycle. Such items are often subject to warranty and maintenance agreements but even these arrangements cannot completely offset the effects of extended use so we seek to balance depreciation periods with a realistic in-service life expectation.

Contingency - this provision is held to address unplanned and exceptional adverse events. The Board maintains a register of potential risks to the business some of which are considered low probability but which nonetheless could impact on the trading performance of the business such that it would be unable to meet financial demands from other reserves. It is founded on 20% of the total value of Operational, Short and Medium term reserves.

Long Term - this provision is provided to address the long term aspirations and vision of the Trust membership to improve the site, amenity and sustainable credentials of the site for the long term benefit of the town, environment and community which we serve. It is funded only when the trading surplus has met the needs of the other reserve pools, or through direct fund-raising events.

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2024

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	50,108	29,843
	50,108	29,843

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Donation and Fundraising</i>		
Income from charitable activities	333,008	303,704
Hire Income	38,864	25,342
	371,872	329,046
	371,872	329,046

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	7,941	2,165
	7,941	2,165

5. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	18,986	14,148
Support costs	2,428	2,107
	21,414	16,255

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2024

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donation and Fundraising	316,208	880	317,088	284,944
Support costs	7,445	-	7,445	9,697
	323,653	880	324,533	294,641

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Donation and Fundraising	317,088	7,445	324,533	294,641

8. Analysis of support costs

	2024	2023
	£	£
Donation and Fundraising		
Independent Examiner's Fees		
Independent Examiner's Fees	4,620	4,200
Independent Examiner Fees - Other Services	2,425	1,897
	7,045	6,097
Governance costs		
Legal & Professional fees	400	3,600
Bank charges	2,428	2,107
	2,828	5,707
	9,873	11,804

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2024

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	34,543	29,617
Staff pension contributions	405	-
	<u>405</u>	<u>-</u>

10. Staff costs and emoluments

Total staff costs for the year ended 04 April 2024 were:

	2024	2023
	£	£
Salaries and wages	107,781	90,585
Pension costs	405	7
	<u>108,186</u>	<u>90,592</u>

	2024	2023
	£	£
Staff	7	7
	<u>7</u>	<u>7</u>

12. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	29,843	-	29,843
Charitable activities	329,046	-	329,046
Investments	2,165	-	2,165
Total	<u>361,054</u>	<u>-</u>	<u>361,054</u>
Expenditure on:			
Raising funds	(14,148)	-	(14,148)
Charitable activities	(283,380)	(11,261)	(294,641)
Total	<u>(297,528)</u>	<u>(11,261)</u>	<u>(308,789)</u>
Net income/expenditure	63,526	(11,261)	52,265
Reconciliation of funds			
Total funds brought forward	526,957	53,386	580,343
Total funds carried forward	<u>590,483</u>	<u>42,125</u>	<u>632,608</u>

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2024

13. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Total £
At 05 April 2023	230,472	315,958	546,430
At 04 April 2024	230,472	315,958	546,430
Depreciation			
At 05 April 2023	153,223	173,057	326,280
Charge for year	13,564	20,979	34,543
At 04 April 2024	166,787	194,036	360,823
Net book values			
At 04 April 2024	63,685	121,922	185,607
At 04 April 2023	77,249	142,901	220,150

Investments

14. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 05 April 2023	1
Market value at 04 April 2024	1

15. Analysis of investments between funds as at year ended 04 April 2024

	2024 £	2023 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	1
	1	1

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2024

16. Stocks and work in progress

	2024	2023
	£	£
Stocks of raw materials	250	250
	<u>250</u>	<u>250</u>

17. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Amounts due by group and associated undertakings	56,594	20,279
Other debtors		
Other debtors	733	-
	<u>57,327</u>	<u>20,279</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,553	12,749
Other creditors		
PAYE & social security	379	1,204
Wages & salaries control account	47	-
Accruals and deferred income	4,622	4,202
	<u>7,601</u>	<u>18,155</u>

19. Movement in funds

Unrestricted Funds

	Balance at 05/04/2023	Incoming resources	Outgoing resources	Balance at 04/04/2024
	£	£	£	£
<i>General</i>				
Unrestricted funds	588,376	429,921	(345,067)	673,230
	<u>588,376</u>	<u>429,921</u>	<u>(345,067)</u>	<u>673,230</u>

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2024

Unrestricted Funds - Previous year

	Balance at 05/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 04/04/2023 £
<i>General</i>				
Unrestricted funds	526,957	361,054	(299,635)	588,376
	526,957	361,054	(299,635)	588,376

Restricted Funds

	Balance at 05/04/2023 £	Outgoing resources £	Balance at 04/04/2024 £
Restricted funds	42,125	(880)	41,245
	42,125	(880)	41,245

Restricted Funds - Previous year

	Balance at 05/04/2022 £	Outgoing resources £	Balance at 04/04/2023 £
Restricted funds	53,386	(11,261)	42,125
	53,386	(11,261)	42,125

20. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	144,362	1	528,867	673,230
Restricted funds				
Restricted funds	41,245	-	-	41,245
	185,607	1	528,867	714,475

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2024

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted funds	178,024	1	410,351	588,376
Restricted funds				
Restricted funds	42,126	-	(1)	42,125
	220,150	1	410,350	630,501

Portishead Pool Community Trust
Detailed Statement of Financial Activities
For the year ended 04 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	50,108	29,843
	50,108	29,843
Charitable activities		
Income from charitable activities	333,008	303,704
Hire Income	38,864	25,342
	371,872	329,046
Investments		
Bank interest receivable	7,941	2,165
	7,941	2,165
Total incoming resources	429,921	361,054
EXPENDITURE		
Other trading activities		
Fund raising events	(18,986)	(14,148)
	(18,986)	(14,148)
Charitable activities		
Staff costs - wages & salaries	(107,781)	(90,585)
Staff costs - pension contributions	(405)	-
Depreciation - owned assets	(34,543)	(29,617)
Pool Manager & Lifeguard Costs	(17,864)	(13,091)
Pool Equipment & Consumables	(18,283)	(19,623)
Utilities - Heat, Light, Chemicals & Water	(92,821)	(83,378)
Repairs, Maintenance & Minor Improvements	(23,215)	(28,759)
Communications - Marketing, Computer	(4,150)	(4,909)
Rates & Insurance	(18,026)	(14,982)
	(317,088)	(284,944)
SUPPORT COSTS		
Independent Examiner's Fees		
Independent Examiner's Fees	(4,620)	(4,200)
Independent Examiner Fees - Other Services	(2,425)	(1,897)
	(7,045)	(6,097)
Governance costs		
Bank charges	(2,428)	(2,107)
Legal & Professional fees	(400)	(3,600)
	(2,828)	(5,707)
Total resources expended	(345,947)	(310,896)
Net Income	83,974	50,158