

Charity number: 1129732

Company number: 06748050

(England and Wales)

Portishead Pool Community Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 04 April 2021

Portishead Pool Community Trust
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For the year ended 04 April 2021

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Portishead Pool Community Trust
Report of the Trustees
For the year ended 04 April 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the independently examined financial statements of Portishead Pool Community Trust (the 'charitable company') for this accounting period ended 4 April 2021. The trustees confirm that the report and financial statements of the charitable company comply with the current statutory requirements (including the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission i.e. a public benefit statement), the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The report of the trustees has been prepared in accordance with the special provisions of Part 415A of the Companies Act 2006 relating to small companies.

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

OUR AIMS AND OBJECTIVES

a. PURPOSES

Our charity's purposes (objects) as set out in the objects in our Memorandum of Association are:

In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

The trustees identified a number of aims relating to these objects when the charity was set up in 2009. These aims were outlined in the original business plan for 2009 - 2013. Trustees continue to update the Business Plans, in line with the following Strategic Aims for 2019 to 2024

1. Keep the open air pool facility open for the people of Portishead and surrounding areas and for future generations.
2. Manage, maintain and enhance the pool site as a strong, safe vibrant Community facility
3. Maintain relevant communication with our stakeholders, including PPCT members, North Somerset Council, Portishead Town Council,
the local community, staff and volunteers.
4. Establish and maintain the long-term financial viability of the pool site through investment, enhancing the facility for the community,
planning for contingencies and through the establishment of a financial reserve.
5. Operate the Trust efficiently and effectively and in a way that accords with all legal obligations

The strategic aims will be achieved by addressing a number of objectives which will build on historic performance and achievements and also take into account feedback from consultation exercises and other research.

b. ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACTIVITIES FOR MEETING OBJECTIVES

a. TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

As a result of the Covid-19 pandemic and Government guidance issued in 2020, the Pool and café did not open. Lockdown and restrictions on social interactions (for customers, volunteers and staff) prevented the pool opening in a safe, sustainable and practical manner.

Therefore, swim revenues were significantly impacted. Trustees sought specific grant funding where available to support the business and offset some of the unavoidable business and site operating costs accruing in the year. The tuckshop and café facility were also closed.

As restrictions eased, we continued to review our service offering, looking to open when customers numbers and operating restrictions made it feasible to do so. In the year, it was not financially viable to do so.

Looking ahead, the Trustees are committed to opening the Pool and café in 2021 and 2022, subject to compliance with all Government guidelines, and where feasible to do so.

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2021

b. TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

c. TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

d. TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £8,000 (2020: £36,000) in the period on site and buildings upgrades, maintenance and new equipment. We note this is lower than normal, given the impact of Covid-19 on operations and maintenance tasks in the pool and café premises.

e. TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and café staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and café. We also encourage full staff and volunteer participation in the running and success of the pool and café. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

f. TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

g. TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that we seek to operate the pool in with a reduced carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.

Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies.

All lighting throughout the site has been changed to energy efficient LED.

We recycle and encourage more recycling, where possible.

h. OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

REVIEW OF ACTIVITIES

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2021

a. SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. It is unfortunate that Covid-19 prevented us opening in the summer of 2020.

Unlike previous years, we were not able to offer school swim gala's, after summer season cold water swimming, the dog swim sessions, moonlight swims, open air cinema, Halloween events and heated Christmas swimming.

We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

b. FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. Revenue from these income streams was significantly curtailed in the year. We did benefit from Government Covid-19 grant support revenue.

As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

	2021	2020
	£	£
Total Incoming Resources	43,152	323,508
Net Movement in Funds (Unrestricted)	(40,078)	62,453
Net Movement in Funds (Total)	(46,294)	56,237

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must plough all income back into the pool. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

c. THE COMMUNITY

The pool and now the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media.

Volunteers are an essential contributor to the pool and café's success throughout the year.

Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. This year, there were extended periods where volunteers could not access the site to give their time. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement.

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

d. STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2021

e. THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any excess profits made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable from 2020 trading year, based on previous years' profit after all contributions to reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

b. BOARD OF DIRECTORS/TRUSTEES

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give of their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

c. ORGANISATIONAL STRUCTURE AND MANAGEMENT

The trustees determine the general direction, strategy, and ethos of the pool.

The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers

Cafe Lido is operated on a similar basis.

In response to the changing operational delivery of our services, related in part to Covid-19, and how we run the café, our staffing model is under continual review.

During the year there were sub-groups in operation: Pool Management Team and Café Management Team. Both groups submitted regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

d. RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2021

FINANCIAL REVIEW

a. ACCOUNTING PERIOD

The 4 April has been selected as the charitable company's accounting period end in order to tie in with the lease with North Somerset Council.

b. RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. At the period end, the charitable company had free reserves of £440,563 (2020: £480,641).

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies set out.

The following sits within Accounting policies note:

Reserves

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility.

Reserves are held for a range of purposes as set out below:

Operational - this provision is for 6 months of operational irreducible overhead expenses associated with the core business activities of the pool site.

Short Term - this provision is for recurring annual cycle costs, and small repair and improvement projects that are required to maintain the operational effectiveness of the site. An annual provision is based on the known profile of typical past annual spend and forecast improvement works. A small excess above typical annual spending is provided each year

Medium Term - this provision is to ensure that core capital items in which the Trust has invested are able to be replaced at an appropriate time in their estimated lifecycle. Such items are often subject to warranty and maintenance agreements but even these arrangements cannot completely offset the effects of extended use so we seek to balance depreciation periods with a realistic in-service life expectation.

Contingency - this provision is held to address unplanned and exceptional adverse events. The Board maintains a register of potential risks to the business some of which are considered low probability but which nonetheless could impact on the trading performance of the business such that it would be unable to meet financial demands from other reserves. It is founded on 20% of the total value of Operational, Short and Medium term reserves.

Long Term - this provision is provided to address the long term aspirations and vision of the Trust membership to improve the site, amenity and sustainable credentials of the site for the long term benefit of the town, environment and community which we serve. It is funded only when the trading surplus has met the needs of the other reserve pools, or through direct fund-raising events.

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Portishead Pool Community Trust
Charity registration number	1129732
Company registration number	06748050
Principal address	Esplanade Road North Somerset BS20 7HD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

J Barr
S Pratt
(Resigned: 20 August 2020)
N Doddrell
G Gunnell
(Resigned: 23 November 2021)
A Butland
A Thatcher
B Birkinshaw
(Appointed: 14 November 2019)
Mr A Morrish
(Appointed: 12 May 2020)
(Resigned: 03 May 2021)
B Aldridge
(Appointed: 23 November 2021)
E Pusill
(Appointed: 23 November 2021)

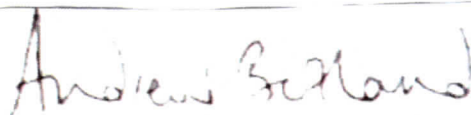
Independent examiners

Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

Bankers

CAF Bank Limited
Kings Hill
West Maling
Kent
ME19 4QJ

Approved by the Board of Trustees and signed on its behalf by



A Butland

10 December 2021

Portishead Pool Community Trust
Independent Examiners Report to the Trustees
For the year ended 04 April 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 04 April 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

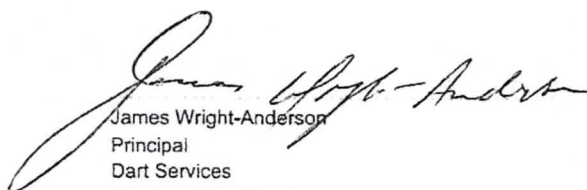
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wright-Anderson
Principal
Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

10 December 2021

Portishead Pool Community Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 04 April 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	32,902	-	32,902	3,728
Charitable activities	3	10,181	-	10,181	265,913
Other trading activities	4	-	-	-	53,670
Investments	5	69	-	69	197
Total		43,152	-	43,152	323,508
Expenditure on:					
Raising funds	6	(3,420)	-	(3,420)	(26,360)
Charitable activities	7/8	(79,810)	(6,216)	(86,026)	(240,911)
Total		(83,230)	(6,216)	(89,446)	(267,271)
Net income/expenditure		(40,078)	(6,216)	(46,294)	56,237
Reconciliation of funds					
Total funds brought forward		480,641	65,818	546,459	490,222
Total funds carried forward		440,563	59,602	500,165	546,459

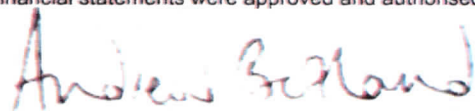
Portishead Pool Community Trust
Statement of Financial Position
As at 04 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	285,072	323,740
Investments	14/15	1	1
		285,073	323,741
Current assets			
Stocks	16	-	200
Debtors	17	62,472	59,259
Cash at bank and in hand		174,906	185,116
		237,378	244,575
Creditors: amounts falling due within one year	18	(22,286)	(19,664)
Net current assets		215,092	224,911
Total assets less current liabilities		500,165	548,652
Creditors: amounts falling due after more than one year	19	-	(2,193)
Net assets		500,165	546,459
The funds of the charity			
Restricted income funds	20	59,602	65,818
Unrestricted income funds	20	440,563	480,641
Total funds		500,165	546,459

For the year ended 04 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



A Butland
Trustee

10 December 2021

Portishead Pool Community Trust
Notes to the Financial Statements
For the year ended 04 April 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Portishead Pool Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10 Straight line
Plant and Machinery	20 Straight line

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	1,323	3,728
Grants received	31,579	-
	32,902	3,728

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Donation and Fundraising</i>		
Income from charitable activities	-	251,016
Hire Income	10,181	14,897
	10,181	265,913
	10,181	265,913

4. Income earned from other activities

	2021 £	2020 £
Shop income	-	53,670
	-	53,670

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2021

5. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	69	197
	<u>69</u>	<u>197</u>

6. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	2,767	23,577
Support costs	653	2,783
	<u>3,420</u>	<u>26,360</u>

7. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donation and Fundraising	70,921	6,216	77,137	229,906
Support costs	8,889	-	8,889	11,005
	<u>79,810</u>	<u>6,216</u>	<u>86,026</u>	<u>240,911</u>

8. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Donation and Fundraising	77,137	8,889	86,026	240,911

9. Analysis of support costs

	2021	2020
	£	£
Donation and Fundraising		
Independent Examiner's Fees	4,639	9,124
Governance costs	4,903	4,664
	<u>9,542</u>	<u>13,788</u>

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2021

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	38,668	41,454
Staff pension contributions	290	2,009
	<u> </u>	<u> </u>

11. Staff costs and emoluments

Total staff costs for the year ended 04 April 2021 were:

	2021	2020
	£	£
Salaries and wages	13,052	61,191
Social security costs	1,257	11,263
Pension costs	290	2,009
	<u>14,600</u>	<u>74,463</u>

	2021	2020
Staff	1	5
	<u>1</u>	<u>5</u>

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2021

13. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Total £
At 05 April 2020	230,472	312,418	542,890
At 04 April 2021	230,472	312,418	542,890
Depreciation			
At 05 April 2020	93,158	125,992	219,150
Charge for year	23,047	15,621	38,668
At 04 April 2021	116,205	141,613	257,818
Net book values			
At 04 April 2021	114,267	170,805	285,072
At 04 April 2020	137,314	186,426	323,740

Investments

14. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 05 April 2020	1
Market value at 04 April 2021	1

15. Analysis of investments between funds as at year ended 04 April 2021

	2021 £	2020 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	1
	1	1

16. Stocks and work in progress

	2021 £	2020 £
Stocks of raw materials	-	200
	-	200

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2021

17. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Amounts due by group and associated undertakings	62,472	59,259
	62,472	59,259

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,850	-
Accruals and deferred income	20,436	19,664
	22,286	19,664

19. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	-	2,193
	-	2,193

20. Movement in funds

Unrestricted Funds

	Balance at 05/04/2020	Incoming resources	Outgoing resources	Balance at 04/04/2021
	£	£	£	£
<i>General</i>				
Unrestricted funds	480,641	43,152	(83,230)	440,563
	480,641	43,152	(83,230)	440,563

Unrestricted Funds - Previous year

	Balance at 05/04/2019	Incoming resources	Outgoing resources	Balance at 04/04/2020
	£	£	£	£
<i>General</i>				
Unrestricted funds	424,404	323,508	(267,271)	480,641
	424,404	323,508	(267,271)	480,641

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2021

Restricted Funds

	Balance at 05/04/2020	Outgoing resources	Balance at 04/04/2021
	£	£	£
Restricted funds	65,818	(6,216)	59,602
	65,818	(6,216)	59,602

Restricted Funds - Previous year

	Balance at 05/04/2019	Outgoing resources	Balance at 04/04/2020
	£	£	£
Restricted funds	65,818	-	65,818
	65,818	-	65,818

21. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
Unrestricted funds	225,470	1	215,092	-	440,563
Restricted funds					
Restricted funds	59,602	-	-	-	59,602
	285,072	1	215,092	-	500,165

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
Unrestricted funds	257,922	1	224,911	(2,193)	480,641
Restricted funds					
Restricted funds	65,818	-	-	-	65,818
	323,740	1	224,911	(2,193)	546,459

Portishead Pool Community Trust
Detailed Statement of Financial Activities
For the year ended 04 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	1,323	3,728
Grants Receivable	31,579	-
	32,902	3,728
Charitable activities		
Income From Charitable Activities	-	251,016
Hire Income	10,181	14,897
	10,181	265,913
Other trading activities		
Shop Income	-	53,670
	-	53,670
Investments		
Bank Interest Receivable	69	197
	69	197
Total incoming resources	43,152	323,508
EXPENDITURE		
Other trading activities		
Fund Raising Events	(2,767)	(23,577)
	(2,767)	(23,577)
Charitable activities		
Staff Costs - Wages & Salaries	(13,052)	(61,191)
Staff Costs - Social Security Costs	(1,257)	(11,263)
Staff Costs - Pension Contributions	(290)	(2,009)
Depreciation - Owned Assets	(38,668)	(41,454)
Pool Manager & Lifeguard Costs	(792)	(5,892)
Pool Equipment & Consumables	(2,961)	(20,257)
Utilities - Heat, Light, Chemicals & Water	(6,448)	(70,945)
Repairs, Maintenance & Minor Improvements	(5,489)	(9,575)
Communications - Marketing, Computer	(2,267)	(1,268)
Rates & Insurance	(5,913)	(6,052)
	(77,137)	(229,906)
SUPPORT COSTS		
Independent Examiner's Fees		
Independent Examiner'S Fees	(2,400)	(3,350)
Independent Examiner Fees - Other Services	(2,239)	(5,774)
	(4,639)	(9,124)
Governance costs		
Bank Charges	(653)	(2,783)
Legal & Professional Fees	(4,250)	(1,881)
	(4,903)	(4,664)
Total resources expended	(89,446)	(267,271)
Net Expenditure	(46,294)	56,237