PORTISHEAD POOL COMMUNITY TRUST

England & Wales · Charity number 1129732

Details

Status	Registered
Legal form	Charitable company
Company number	06748050
Registered	2009-05-19
Register	View on the Charity Commission register

Contact

Address	Portishead Pool Community Trust Esplanade Road Portishead Bristol BS20 7HD
Phone	01275 843454
Email	info@portisheadopenairpool.org.uk
Website	www.portisheadopenairpool.org.uk

Activities

Objects: IN ACCORDANCE WITH THE RECREATIONAL CHARITIES ACT 1958, TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF PORTISHEAD AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE A NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF SUCH INHABITANTS.

Activities: Open Air Swimming Pool in Portishead open to the public, heated through the summer: April until September, and for winter swimming at weekends. It is staffed, maintained and run by volunteers and paid manager & lifeguards

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£539,563	£434,929	£819,110	22
2024-04-04	£429,921	£345,947	-	-
2023-04-04	£361,054	£310,896	-	-
2022-04-04	£313,580	£233,402	-	-
2021-04-04	£43,152	£89,446	-	-

Trustees

Name	Role	Appointed
Claudia Amos		2024-03-18
Jeremy Piggott		2022-11-22
Nicholas Guite		2025-03-10

PORTISHEAD POOL COMMUNITY TRUST

England & Wales - Charity number 1129732

Accounts

Company registration number 06748050

PORTISHEAD POOL COMMUNITY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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PORTISHEAD POOL COMMUNITY TRUST

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PORTISHEAD POOL COMMUNITY TRUST

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees presents its annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

Objectives and activities

PURPOSES

Our charity's purposes ("objects") as set out in the objects in our Memorandum of Association are:

"In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants."

The trustees identify a number of supporting aims relating to these objects and these underpin the Business Plan for the Pool. The trustees continue to review and update the Business Plans. The aims set by the Board for the 2025-2028 period are:

1. Safe, clean and inclusive year-round open-air swimming for the general public.
2. Outdoor training and swimming facilities for local swimming and triathlon clubs, local schools, including inter- and intra-school galas.
3. Local inclusive employment and volunteering opportunities to enhance the social welfare and employment skills of local residents.
4. An affordable community-run café that is open year-round to the non-swimming general public.
5. Access for community use of our facility for non-swimming events.
6. Reduce environmental impact and increase the sustainability of the pool itself and the Lido café.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Activities

ACTIVITIES FOR MEETING OBJECTIVES

TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

The Pool and Café have continued to serve and meet the needs of our customers throughout the year. Swimming and customer numbers are returning to levels seen pre-pandemic.

TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £164,302 (2024 £23,000) in the year on site and buildings upgrades, maintenance and new equipment. We continue to spend on improvements and site maintenance, and have forward looking capital expenditure plans to further enhance the pools infrastructure and improve customer experience. We continue to seek grant funding for improvements to the site and buildings, this year we received grant funding from the Swimming Pool Support Fund (SPSF) for solar PV and solar thermal panels.

TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that are actively reducing our carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.
Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies. We upgraded our roof structure to accommodate a solar PV electrical system and will be installing on the pool terraces a solar water hearing system. We recycle and encourage more recycling, where possible.

OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

Achievements and performance
Significant activities and achievements against objectives

REVIEW OF ACTIVITIES

SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. We were able to offer school swim gala's, after summer season cold water swimming, moonlight swims, open air cinema, Halloween events, the popular 'Popsicle', and heated Christmas swimming. We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

	2025	2024
	£	£
Total Incoming Resources	539,563	429,921
Net Movement in Funds (Unrestricted)	25,065	84,854
Net Movement in Funds (Total)	104,634	83,974

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must return all income back into the pool and café facilities. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

THE COMMUNITY

The pool and the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media.

Volunteers are an essential contributor to the pool and cafe's success throughout the year.
Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement.

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any "excess profits" made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable, if applicable, from 2020 trading year, based on previous years' profit after all contributions to reserves.

Financial review

ACCOUNTING PERIOD

The 31st March has now been selected as the charitable company's accounting period end for accounting purposes. The lease with North Somerset Council is based on the 4th April date.

RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. Charitable are set out in the following Funds note.

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies.

Structure, governance and management
The charity is a company limited by guarantee .... .

The members of the trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Amos	
T Cheesley	(Appointed 19 February 2025 and resigned 7 July 2025)
N Guite	(Appointed 19 February 2025)
A Goude	
K Whitaker	(Resigned 5 January 2025)
E Pusill	(Resigned 1 October 2024)
A Butland	(Resigned 6 December 2024)
Ms R Smith	(Appointed 18 November 2024)
J Piggott	

Recruitment and appointment of trustees
None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

a. **CONSTITUTION**

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

b. **BOARD OF DIRECTORS/TRUSTEES**

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

c. **ORGANISATIONAL STRUCTURE AND MANAGEMENT**

The trustees determine the general direction, strategy, and ethos of the pool.
The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers. Cafe Lido is operated on a similar basis.

During the year these sub-groups submit regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

d. **RISK MANAGEMENT**

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

The Trustees report report was approved by the Trustees.

A Goude

17 December 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORTISHEAD POOL COMMUNITY TRUST

We report to the trustees on our examination of the financial statements of Portishead Pool Community Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, We report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. We confirm that we are qualified to undertake the examination because we are a member of one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

17 December 2025

PORTISHEAD POOL COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	55,873	92,409	148,282	50,107	-	50,107
Charitable activities	**3**	381,692	-	381,692	371,871	-	371,871
Investments	**4**	9,589	-	9,589	7,941	-	7,941
Total income		447,154	92,409	539,563	429,919	-	429,919
Expenditure on:							
Raising funds	**5**	42,634	-	42,634	41,042	-	41,042
Charitable activities	**6**	379,455	12,840	392,295	304,023	880	304,903
Total expenditure		422,089	12,840	434,929	345,065	880	345,945
Net income and movement in funds		25,065	79,569	104,634	84,854	(880)	83,974
Reconciliation of funds:							
Fund balances at 5 April 2024		673,231	41,245	714,476	588,377	42,125	630,502
Fund balances at 31 March 2025		698,296	120,814	819,110	673,231	41,245	714,476

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PORTISHEAD POOL COMMUNITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**7**		254,287		185,608
Investments	**8**		1		1
			254,288		185,609
Current assets					
Stocks	**9**	250		250	
Debtors	**10**	75,223		57,326	
Cash at bank and in hand		496,487		478,890	
		571,960		536,466	
Creditors: amounts falling due within one year	**11**	(7,138)		(7,599)	
Net current assets			564,822		528,867
Total assets less current liabilities			819,110		714,476
The funds of the charity					
Restricted income funds	**12**		120,814		41,245
Unrestricted funds			698,296		673,231
			819,110		714,476

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 December 2025

A Goude

Company registration number 06748050 (England and Wales)

PORTISHEAD POOL COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations			109,982		62,974
Investing activities					
Purchase of tangible fixed assets		(101,974)		-	
Investment income received		9,589		7,941	
Net cash (used in)/generated from investing activities			(92,385)		7,941
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			17,597		70,915
Cash and cash equivalents at beginning of year			478,890		407,975
Cash and cash equivalents at end of year			496,487		478,890

1 Accounting policies

Charity information

Portishead Pool Community Trust is a Esplanade Road, Portishead, North Somerset,BS20 7HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on cost
Plant and equipment	5% to 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	55,873	-	55,873	50,107	-	50,107
Grants	-	92,409	92,409	-	-	-
	55,873	92,409	148,282	50,107	-	50,107

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Swim Fees	334,592	316,016
Services provided under contract	20,200	16,425
Sales of services by beneficiaries	-	566
Other income	26,900	38,864
	381,692	371,871

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,589	7,941

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	42,634	41,042

6 Expenditure on charitable activities

	Charitable activities 2025	Charitable activities 2024
	£	£
Direct costs		
Staff costs	142,445	108,186
Depreciation and impairment	33,296	34,543
Bank fees	9,514	2,426
Insurance	17,072	17,506
Waste	6,518	3,620
Water and saverage	6,923	13,406
Light, power and gas	73,096	72,022
Rates	540	520
Repairs and maintainance	66,578	23,215
Staff training	17,741	17,864
Subscription	674	434
Telephone and interenet	930	3,716
Accountancy	4,320	4,620
Bookkeeping and payroll	5,197	2,425
Legal exps	2,280	400
Consulting	1,000	-
Other charitable expenditure	4,050	-
	392,174	304,903
Share of support and governance costs (see note)		
Support	121	-
	392,295	304,903
Analysis by fund		
Unrestricted funds	379,455	304,023
Restricted funds	12,840	880
	392,295	304,903

7 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Total
	£	£	£
Cost			
At 5 April 2024	230,472	315,958	546,430
Additions	101,974	-	101,974
At 31 March 2025	332,446	315,958	648,404
Depreciation and impairment			
At 5 April 2024	171,173	189,649	360,822
Depreciation charged in the year	21,850	11,445	33,295
At 31 March 2025	193,023	201,094	394,117
Carrying amount			
At 31 March 2025	139,423	114,864	254,287
At 4 April 2024	63,685	121,923	185,608

8 Fixed asset investments

	Other investments
	£
Cost or valuation	
At 5 April 2024 & 31 March 2025	1
Carrying amount	
At 31 March 2025	1
At 04 April 2024	1

Other investments comprise:	Notes	2025	2024
		£	£
Investments in subsidiaries		1	1

9 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	250	250

10 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Amounts owed by subsidiary undertakings	60,676	56,594
Other debtors	1,126	732
Prepayments and accrued income	13,421	-
	75,223	57,326

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	403	379
Trade creditors	-	2,553
Other creditors	198	47
Accruals and deferred income	6,537	4,620
	7,138	7,599

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used. Grant funds received in this period were expended fully on capital improvements.

	At 5 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	41,245	92,409	(12,840)	120,814

Previous year:	At 5 April 2023	Incoming resources	Resources expended	At 4 April 2024
	£	£	£	£
	42,125	-	(880)	41,245

13 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	133,473	120,814	254,287
Investments	1	-	1
Current assets/(liabilities)	564,822	-	564,822
	698,296	120,814	819,110

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 4 April 2024:			
Tangible assets	144,363	41,245	185,608
Investments	1	-	1
Current assets/(liabilities)	528,867	-	528,867
	673,231	41,245	714,476

PORTISHEAD POOL COMMUNITY TRUST

England & Wales - Charity number 1129732

Accounts

Charity number: 1129732

Company number: 06748050

(England and Wales)

Portishead Pool Community Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 04 April 2024

Portishead Pool Community Trust
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For the year ended 04 April 2024

Portishead Pool Community Trust
Report of the Trustees
For the year ended 04 April 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the independently examined financial statements of Portishead Pool Community Trust (the 'charitable company') for this accounting period ended 4 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees has been prepared in accordance with the special provisions of Part 415A of the Companies Act 2006 relating to small companies.

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

OUR AIMS AND OBJECTIVES

a. PURPOSES

Our charity's purposes (objects) as set out in the objects in our Memorandum of Association are:

In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

The trustees identified a number of objectives relating to these objects and these underpin the Business Plan for the Pool. The trustees continue to review and update the Business Plans. The objectives set out by the Board for the 2023-2028 period are:

1. Safe, clean and inclusive year-round open-air swimming for the general public
2. Outdoor training and swimming facilities for local swimming and triathlon clubs, local schools, including inter- and intra schools galas
3. Local inclusive employment and volunteering opportunities to enhance the social welfare and employment skills of local residents
4. An affordable community-run cafe that is open year-round to the non-swimming general public
5. Access for the community to use our facility for non-swimming events
6. Reduce environment impact and increase the sustainability of the pool itself and the Lido cafe

b. ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACTIVITIES FOR MEETING OBJECTIVES

a. TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

The Pool and Café have continued to serve and meets the needs of our customers throughout the year. Swimming and customer numbers are returning to levels seen pre-pandemic.

b. TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

c. TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

d. TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £23,000 (2023: £29,000) in the year on site and buildings upgrades, maintenance and new equipment. We continue to spend on improvements and site maintenance, and have forward looking capital expenditure plans to enhance the pool and infrastructure and improve customers experience.

e. TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

a. TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

b. TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that we seek to operate the pool in with a reduced carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.

Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies.
We are currently upgrading our roof structure to accommodate a solar PV electrical system and will be installing on the pool terraces a solar water heating system. We recycle and encourage more recycling, where possible.

c. OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

REVIEW OF ACTIVITIES

a. SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. We were able to offer school swim gala's, after summer season cold water swimming, moonlight swims, open air cinema, Halloween events and the popular 'Popsicle', and heated Christmas swimming. We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

b. FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

	2024	2023
	£	£
Total Incoming Resources	429,921	361,054
Net Movement in Funds (Unrestricted)	84,854	61,419
Net Movement in Funds (Total)	83,974	50,158

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must plough all income back into the pool. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

c. THE COMMUNITY

The pool and now the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media.

Volunteers are an essential contributor to the pool and cafe's success throughout the year.
Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement.

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

d. STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

e. THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any excess profits made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable from 2020 trading year, based on previous years' profit after all contributions to reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

a. BOARD OF DIRECTORS/TRUSTEES

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give of their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

b. ORGANISATIONAL STRUCTURE AND MANAGEMENT

The trustees determine the general direction, strategy, and ethos of the pool.
The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers
Cafe Lido is operated on a similar basis.

During the year there were sub-groups in operation: Pool Management Team and Café Management Team. Both groups submitted regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

c. RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

FINANCIAL REVIEW

a. ACCOUNTING PERIOD

The 4 April has been selected as the charitable company's accounting period end in order to tie in with the lease with North Somerset Council.

b. RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. Charitable are set out in the following Funds note.

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies.

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Portishead Pool Community Trust
Charity registration number	1129732
Company registration number	06748050
Principal address	Esplanade Road Portishead North Somerset BS20 7HD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Independent examiners	Dart Services Chartered Certified Accountants Channel Court 8 Hill Road North Somerset BS21 7NE
Bankers	CAF Bank Limited Kings Hill West Maling Kent ME19 4QJ

Approved by the Board of Trustees and signed on its behalf by

Andrew Butland.

.... 06 December 2024

A Butland

Portishead Pool Community Trust
Independent Examiners Report to the Trustees
For the year ended 04 April 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 04 April 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dart Services
Chartered Certified Accountants
Channel Court
8 Hill Road
North Somerset
BS21 7NE

06 December 2024

Portishead Pool Community Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 04 April 2024

	Notes	Unrestricted funds	Restricted funds	2024	2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	50,108	-	50,108	29,843
Charitable activities	3	371,872	-	371,872	329,046
Investments	4	7,941	-	7,941	2,165
Total		**429,921**	**-**	**429,921**	**361,054**
Expenditure on:					
Raising funds	5	(21,414)	-	(21,414)	(16,255)
Charitable activities	6/7	(323,653)	(880)	(324,533)	(294,641)
Total		**(345,067)**	**(880)**	**(345,947)**	**(310,896)**
Net income/expenditure		**84,854**	**(880)**	**83,974**	**50,158**
Reconciliation of funds					
Total funds brought forward		588,376	42,125	630,501	580,343
Total funds carried forward		**673,230**	**41,245**	**714,475**	**630,501**

Registered Number : 06748050

Portishead Pool Community Trust
Statement of Financial Position
As at 04 April 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	13	185,607	220,150
Investments	14/15	1	1
		185,608	**220,151**
Current assets			
Stocks	16	250	250
Debtors	17	57,327	20,279
Cash at bank and in hand		478,891	407,976
		536,468	**428,505**
Creditors: amounts falling due within one year	18	(7,601)	(18,155)
Net current assets		**528,867**	**410,350**
Total assets less current liabilities		**714,475**	**630,501**
Net assets		**714,475**	**630,501**
The funds of the charity			
Restricted income funds	19	41,245	42,125
Unrestricted income funds	19	673,230	588,376
Total funds		**714,475**	**630,501**

For the year ended 04 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Andrew Butland.

....

A Butland
Trustee

06 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Portishead Pool Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	5% - 20% Straight line

Reserves

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility.

Reserves are held for a range of purposes as set out below:

Operational - this provision is for 6 months of operational irreducible overhead expenses associated with the core business activities of the pool site.

Short Term - this provision is for recurring annual cycle costs, and small repair and improvement projects that are required to maintain the operational effectiveness of the site. An annual provision is based on the known profile of typical past annual spend and forecast improvement works. A small excess above typical annual spending is provided each year

Medium Term - this provision is to ensure that core capital items in which the Trust has invested are able to be replaced at an appropriate time in their estimated lifecycle. Such items are often subject to warranty and maintenance agreements but even these arrangements cannot completely offset the effects of extended use so we seek to balance depreciation periods with a realistic in-service life expectation.

Contingency - this provision is held to address unplanned and exceptional adverse events. The Board maintains a register of potential risks to the business some of which are considered low probability but which nonetheless could impact on the trading performance of the business such that it would be unable to meet financial demands from other reserves. It is founded on 20% of the total value of Operational, Short and Medium term reserves.

Long Term - this provision is provided to address the long term aspirations and vision of the Trust membership to improve the site, amenity and sustainable credentials of the site for the long term benefit of the town, environment and community which we serve. It is funded only when the trading surplus has met the needs of the other reserve pools, or through direct fund-raising events.

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	50,108	29,843
	50,108	**29,843**

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
Donation and Fundraising		
Income from charitable activities	333,008	303,704
Hire Income	38,864	25,342
	371,872	**329,046**
	371,872	**329,046**

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	7,941	2,165
	7,941	**2,165**

5. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	18,986	14,148
Support costs	2,428	2,107
	21,414	**16,255**

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donation and Fundraising	316,208	880	317,088	284,944
Support costs	7,445	-	7,445	9,697
	323,653	**880**	**324,533**	**294,641**

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Donation and Fundraising	317,088	7,445	324,533	294,641

8. Analysis of support costs

	2024	2023
	£	£
Donation and Fundraising		
Independent Examiner's Fees		
Independent Examiner's Fees	4,620	4,200
Independent Examiner Fees - Other Services	2,425	1,897
	7,045	**6,097**
Governance costs		
Legal & Professional fees	400	3,600
Bank charges	2,428	2,107
	2,828	**5,707**
	9,873	**11,804**

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	34,543	29,617
Staff pension contributions	405	-

10. Staff costs and emoluments

Total staff costs for the year ended 04 April 2024 were:

	2024	2023
	£	£
Salaries and wages	107,781	90,585
Pension costs	405	7
	108,186	**90,592**

	2024	2023
Staff	7	7
	7	**7**

12. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	29,843	-	29,843
Charitable activities	329,046	-	329,046
Investments	2,165	-	2,165
Total	**361,054**	**-**	**361,054**
Expenditure on:			
Raising funds	(14,148)	-	(14,148)
Charitable activities	(283,380)	(11,261)	(294,641)
Total	**(297,528)**	**(11,261)**	**(308,789)**
Net income/expenditure	**63,526**	**(11,261)**	**52,265**
Reconciliation of funds			
Total funds brought forward	526,957	53,386	580,343
Total funds carried forward	**590,483**	**42,125**	**632,608**

13. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Total £
At 05 April 2023	230,472	315,958	546,430
At 04 April 2024	**230,472**	**315,958**	**546,430**
Depreciation			
At 05 April 2023	153,223	173,057	326,280
Charge for year	13,564	20,979	34,543
At 04 April 2024	**166,787**	**194,036**	**360,823**
Net book values			
At 04 April 2024	**63,685**	**121,922**	**185,607**
At 04 April 2023	**77,249**	**142,901**	**220,150**

Investments

14. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 05 April 2023	1
Market value at 04 April 2024	**1**

15. Analysis of investments between funds as at year ended 04 April 2024

	2024 £	2023 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	1
	1	**1**

16. Stocks and work in progress

	2024	2023
	£	£
Stocks of raw materials	250	250
	250	**250**

17. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Amounts due by group and associated undertakings	56,594	20,279
Other debtors		
Other debtors	733	-
	57,327	**20,279**

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,553	12,749
Other creditors		
PAYE & social security	379	1,204
Wages & salaries control account	47	-
Accruals and deferred income	4,622	4,202
	7,601	**18,155**

19. Movement in funds

Unrestricted Funds

	Balance at 05/04/2023	Incoming resources	Outgoing resources	Balance at 04/04/2024
	£	£	£	£
General				
Unrestricted funds	588,376	429,921	(345,067)	673,230
	588,376	**429,921**	**(345,067)**	**673,230**

Unrestricted Funds - Previous year

	Balance at 05/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 04/04/2023 £
General				
Unrestricted funds	526,957	361,054	(299,635)	588,376
	526,957	**361,054**	**(299,635)**	**588,376**

Restricted Funds

	Balance at 05/04/2023 £	Outgoing resources £	Balance at 04/04/2024 £
Restricted funds	42,125	(880)	41,245
	42,125	**(880)**	**41,245**

Restricted Funds - Previous year

	Balance at 05/04/2022 £	Outgoing resources £	Balance at 04/04/2023 £
Restricted funds	53,386	(11,261)	42,125
	53,386	**(11,261)**	**42,125**

20. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
General				
Unrestricted funds	144,362	1	528,867	673,230
Restricted funds				
Restricted funds	41,245	-	-	41,245
	185,607	**1**	**528,867**	**714,475**

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
General				
Unrestricted funds	178,024	1	410,351	588,376
Restricted funds				
Restricted funds	42,126	-	(1)	42,125
	220,150	**1**	**410,350**	**630,501**

Portishead Pool Community Trust
Detailed Statement of Financial Activities
For the year ended 04 April 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	50,108	29,843
	50,108	**29,843**
Charitable activities		
Income from charitable activities	333,008	303,704
Hire Income	38,864	25,342
	371,872	**329,046**
Investments		
Bank interest receivable	7,941	2,165
	7,941	**2,165**
Total incoming resources	**429,921**	**361,054**
EXPENDITURE		
Other trading activities		
Fund raising events	(18,986)	(14,148)
	(18,986)	**(14,148)**
Charitable activities		
Staff costs - wages & salaries	(107,781)	(90,585)
Staff costs - pension contributions	(405)	-
Depreciation - owned assets	(34,543)	(29,617)
Pool Manager & Lifeguard Costs	(17,864)	(13,091)
Pool Equipment & Consumables	(18,283)	(19,623)
Utilities - Heat, Light, Chemicals & Water	(92,821)	(83,378)
Repairs, Maintenance & Minor Improvements	(23,215)	(28,759)
Communications - Marketing, Computer	(4,150)	(4,909)
Rates & Insurance	(18,026)	(14,982)
	(317,088)	**(284,944)**
SUPPORT COSTS		
Independent Examiner's Fees		
Independent Examiner's Fees	(4,620)	(4,200)
Independent Examiner Fees - Other Services	(2,425)	(1,897)
	(7,045)	**(6,097)**
Governance costs		
Bank charges	(2,428)	(2,107)
Legal & Professional fees	(400)	(3,600)
	(2,828)	**(5,707)**
Total resources expended	**(345,947)**	**(310,896)**
Net Income	**83,974**	**50,158**

Accounts

Charity number: 1129732

Company number: 06748050

(England and Wales)

Portishead Pool Community Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 04 April 2023

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For the year ended 04 April 2023

Portishead Pool Community Trust
Report of the Trustees
For the year ended 04 April 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the independently examined financial statements of Portishead Pool Community Trust (the 'charitable company') for this accounting period ended 4 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees has been prepared in accordance with the special provisions of Part 415A of the Companies Act 2006 relating to small companies.

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

OUR AIMS AND OBJECTIVES

a.PURPOSES

Our charity's purposes (objects) as set out in the objects in our Memorandum of Association are:

In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

The trustees identified a number of aims relating to these objects when the charity was set up in 2009. These aims were outlined in the original business plan for the Pool. Trustees continue to update the Business Plans and the five aims set by the Board for the 2023-2028 period are:

Aim 1 Ensure the pool and cafe stay open
Aim 2 Enhance the pool and cafe facilities
Aim 3 Strengthten partnership and communication
Aim 4 Establish sustainablel energy and staff approaches
Aim 5 Manage more strategically, efficiently and effectively

The strategic aims will be achieved by addressing a number of objectives which will build on historic performance and achievements and also take into account feedback from consultation exercises and other research.

b.ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACTIVITIES FOR MEETING OBJECTIVES

a.TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

Post pandemic the Pool and café have opened fully. Swimming and customer numbers are returning to levels seen pre-pandemic. The tuckshop, in the pool, has reopened.

b.TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

c.TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

d.TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £29,000 (2022: £23,000) in the period on site and buildings upgrades, maintenance and new equipment. We continue to spend on improvements and site maintenance, and have forward looking capital expenditure plans to enhance the pool and infrastructure and improve customers experience.

e.TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

a.TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

b.TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that we seek to operate the pool in with a reduced carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.
Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies. We recycle and encourage more recycling, where possible.

c.OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

REVIEW OF ACTIVITIES

a.SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. We were able to offer school swim gala's, after summer season cold water swimming, moonlight swims, open air cinema, Halloween events and the popular 'Popsicle', and heated Christmas swimming. We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

b.FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

	2023	2022
	£	£
Total Incoming Resources	361,054	318,125
Net Movement in Funds (Unrestricted)	61,419	86,394
Net Movement in Funds (Total)	50,158	80,178

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must plough all income back into the pool. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

c.THE COMMUNITY

The pool and now the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media.

Volunteers are an essential contributor to the pool and cafe's success throughout the year.
Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement.

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

d.STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

e.THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any excess profits made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable from 2020 trading year, based on previous years' profit after all contributions to reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a.CONSTITUTION

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

a.BOARD OF DIRECTORS/TRUSTEES

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed.

All trustees give of their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

b.ORGANISATIONAL STRUCTURE AND MANAGEMENT

The trustees determine the general direction, strategy, and ethos of the pool.
The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers
Cafe Lido is operated on a similar basis.

During the year there were sub-groups in operation: Pool Management Team and Café Management Team. Both groups submitted regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

c.RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

FINANCIAL REVIEW

a.ACCOUNTING PERIOD

The 4 April has been selected as the charitable company's accounting period end in order to tie in with the lease with North Somerset Council.

b.RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. At the period end, the charitable company had free reserves of £588,376 (2022: £526,957).

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies.

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Portishead Pool Community Trust
Charity registration number	1129732
Company registration number	06748050
Principal address	Esplanade Road Portishead North Somerset BS20 7HD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

N Doddrell
(Retired: 22 November 2022)
A Butland
A Thatcher
(Retired: 22 November 2022)
B Birkinshaw
(Appointed: 14 November 2019)
(Retired: 22 November 2022)
B Aldridge
(Appointed: 23 November 2021)
(Retired: 13 May 2023)
E Pusill
(Appointed: 13 June 2023)
(Retired: 06 February 2023)
J Piggott
(Appointed: 22 November 2022)
Mr J Sapak
(Appointed: 22 November 2022)
Mrs K Whitaker
(Appointed: 22 November 2022)
Mr J Barr
(Retired: 16 June 2023)

Independent examiners	Dart Services Chartered Certified Accountants Basement Weavers House 1 Gardens Road Clevedon BS21 7QQ

Bankers

CAF Bank Limited
Kings Hill
West Maling
Kent
ME19 4QJ

Approved by the Board of Trustees and signed on its behalf by

Andrew Butland
.... 12 December 2023
A Butland

Portishead Pool Community Trust
Independent Examiners Report to the Trustees
For the year ended 04 April 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 04 April 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Wright-Anderson
....
James Wright-Anderson
Principal
Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

12 December 2023

Portishead Pool Community Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 04 April 2023

	Notes	Unrestricted funds	Restricted funds	2023	2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	29,843	-	29,843	13,637
Charitable activities	3	329,046	-	329,046	304,453
Investments	4	2,165	-	2,165	35
Total		**361,054**	**-**	**361,054**	**318,125**
Expenditure on:					
Raising funds	5	(16,255)	-	(16,255)	(4,067)
Charitable activities	6/7	(283,380)	(11,261)	(294,641)	(233,880)
Total		**(299,635)**	**(11,261)**	**(310,896)**	**(237,947)**
Net income/expenditure		**61,419**	**(11,261)**	**50,158**	**80,178**
Reconciliation of funds					
Total funds brought forward		526,957	53,386	580,343	500,165
Total funds carried forward		**588,376**	**42,125**	**630,501**	**580,343**

Portishead Pool Community Trust
Statement of Financial Position
As at 04 April 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	13	220,150	249,767
Investments	14/15	1	1
		220,151	**249,768**
Current assets			
Stocks	16	250	-
Debtors	17	20,279	53,563
Cash at bank and in hand		407,976	282,315
		428,505	**335,878**
Creditors: amounts falling due within one year	18	(18,155)	(5,303)
Net current assets		**410,350**	**330,575**
Total assets less current liabilities		**630,501**	**580,343**
Net assets		**630,501**	**580,343**
The funds of the charity			
Restricted income funds	19	42,125	53,386
Unrestricted income funds	19	588,376	526,957
Total funds		**630,501**	**580,343**

For the year ended 04 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Andrew Butland

....

A Butland
Trustee

12 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Portishead Pool Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	5% - 20% Straight line

Reserves

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility.

Reserves are held for a range of purposes as set out below:

Operational - this provision is for 6 months of operational irreducible overhead expenses associated with the core business activities of the pool site.

Short Term - this provision is for recurring annual cycle costs, and small repair and improvement projects that are required to maintain the operational effectiveness of the site. An annual provision is based on the known profile of typical past annual spend and forecast improvement works. A small excess above typical annual spending is provided each year

Medium Term - this provision is to ensure that core capital items in which the Trust has invested are able to be replaced at an appropriate time in their estimated lifecycle. Such items are often subject to warranty and maintenance agreements but even these arrangements cannot completely offset the effects of extended use so we seek to balance depreciation periods with a realistic in-service life expectation.

Contingency - this provision is held to address unplanned and exceptional adverse events. The Board maintains a register of potential risks to the business some of which are considered low probability but which nonetheless could impact on the trading performance of the business such that it would be unable to meet financial demands from other reserves. It is founded on 20% of the total value of Operational, Short and Medium term reserves.

Long Term - this provision is provided to address the long term aspirations and vision of the Trust membership to improve the site, amenity and sustainable credentials of the site for the long term benefit of the town, environment and community which we serve. It is funded only when the trading surplus has met the needs of the other reserve pools, or through direct fund-raising events.

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	29,843	13,637
	29,843	**13,637**

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
Donation and Fundraising		
Income from charitable activities	303,704	288,201
Hire Income	25,342	16,252
	329,046	**304,453**
	329,046	**304,453**

4. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	2,165	35
	2,165	**35**

5. Expenditure on other trading activities

	2023	2022
	£	£
Unrestricted funds		
Fund raising events	14,148	2,751
Support costs	2,107	1,316
	16,255	**4,067**

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donation and Fundraising	273,683	11,261	284,944	226,734
Support costs	9,697	-	9,697	7,146
	283,380	**11,261**	**294,641**	**233,880**

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Donation and Fundraising	284,944	9,697	294,641	233,880

8. Analysis of support costs

	2023	2022
	£	£
Donation and Fundraising		
Independent Examiner's Fees		
Independent Examiner's Fees	4,200	4,200
Independent Examiner Fees - Other Services	1,897	1,229
	6,097	**5,429**
Governance costs		
Legal & Professional fees	3,600	1,717
Bank charges	2,107	1,316
	5,707	**3,033**
	11,804	**8,462**

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	29,617	38,845
Staff pension contributions	-	1

10. Staff costs and emoluments

Total staff costs for the year ended 04 April 2023 were:

	2023	2022
	£	£
Salaries and wages	90,585	54,597
Social security costs	-	5
Pension costs	7	1
	90,592	**54,603**

	2023	2022
Staff	7	6
	7	**6**

11. Trustee remuneration and related party transactions

During the year the Trust had transactions amounting to £33,284 with Cafe Lido Limited, a wholly owned subsidary.

At the year end the company owed £20,279 (2022 - £53,563).

12. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Donations and legacies	13,637	-	13,637
Charitable activities	304,453	-	304,453
Investments	35	-	35
Total	**318,125**	**-**	**318,125**
Expenditure on:			
Raising funds	(2,751)	-	(2,751)
Charitable activities	(227,664)	(6,216)	(233,880)
Total	**(230,415)**	**(6,216)**	**(236,631)**
Net income/expenditure	**87,710**	**(6,216)**	**81,494**
Reconciliation of funds			
Total funds brought forward	440,563	59,602	500,165
Total funds carried forward	**528,273**	**53,386**	**581,659**

13. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Total £
At 05 April 2022	230,472	315,958	546,430
At 04 April 2023	**230,472**	**315,958**	**546,430**
Depreciation			
At 05 April 2022	139,252	157,411	296,663
Charge for year	13,971	15,646	29,617
At 04 April 2023	**153,223**	**173,057**	**326,280**
Net book values			
At 04 April 2023	**77,249**	**142,901**	**220,150**
At 04 April 2022	**91,220**	**158,547**	**249,767**

Investments

14. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 05 April 2022	1
Market value at 04 April 2023	**1**

15. Analysis of investments between funds as at year ended 04 April 2023

	2023 £	2022 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	1
	1	**1**

16. Stocks and work in progress

	2023	2022
	£	£
Stocks of raw materials	250	-
	250	**-**

17. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Amounts due by group and associated undertakings	20,279	53,563
	20,279	**53,563**

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	12,749	1,101
Other creditors		
PAYE & social security	1,204	-
Accruals and deferred income	4,202	4,202
	18,155	**5,303**

19. Movement in funds

Unrestricted Funds

	Balance at 05/04/2022	Incoming resources	Outgoing resources	Balance at 04/04/2023
	£	£	£	£
General				
Unrestricted funds	526,957	361,054	(299,635)	588,376
	526,957	**361,054**	**(299,635)**	**588,376**

Unrestricted Funds - Previous year

	Balance at 05/04/2021	Incoming resources	Outgoing resources	Balance at 04/04/2022
	£	£	£	£
General				
Unrestricted funds	440,563	318,125	(231,731)	526,957
	440,563	**318,125**	**(231,731)**	**526,957**

Restricted Funds

	Balance at 05/04/2022	Outgoing resources	Balance at 04/04/2023
	£	£	£
Restricted funds	53,386	(11,261)	42,125
	53,386	**(11,261)**	**42,125**

Restricted Funds - Previous year

	Balance at 05/04/2021	Outgoing resources	Balance at 04/04/2022
	£	£	£
Restricted funds	59,602	(6,216)	53,386
	59,602	**(6,216)**	**53,386**

20. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
General				
Unrestricted funds	178,024	1	410,351	588,376
Restricted funds				
Restricted funds	42,126	-	(1)	42,125
	220,150	**1**	**410,350**	**630,501**

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
General				
Unrestricted funds	196,380	1	330,576	526,957
Restricted funds				
Restricted funds	53,387	-	(1)	53,386
	249,767	**1**	**330,575**	**580,343**

Portishead Pool Community Trust
Detailed Statement of Financial Activities
For the year ended 04 April 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	29,843	13,637
	29,843	**13,637**
Charitable activities		
Income From Charitable Activities	303,704	288,201
Hire Income	25,342	16,252
	329,046	**304,453**
Investments		
Bank Interest Receivable	2,165	35
	2,165	**35**
Total incoming resources	**361,054**	**318,125**
EXPENDITURE		
Other trading activities		
Fund Raising Events	(14,148)	(2,751)
	(14,148)	**(2,751)**
Charitable activities		
Staff Costs - Wages & Salaries	(90,585)	(54,597)
Staff Costs - Social Security Costs	-	(5)
Staff Costs - Pension Contributions	-	(1)
Depreciation - Owned Assets	(29,617)	(38,845)
Pool Manager & Lifeguard Costs	(13,091)	(17,524)
Pool Equipment & Consumables	(19,623)	(18,084)
Utilities - Heat, Light, Chemicals & Water	(83,378)	(60,017)
Repairs, Maintenance & Minor Improvements	(28,759)	(23,182)
Communications - Marketing, Computer	(4,909)	(4,423)
Rates & Insurance	(14,982)	(10,056)
	(284,944)	**(226,734)**
SUPPORT COSTS		
Independent Examiner's Fees		
Independent Examiner's Fees	(4,200)	(4,200)
Independent Examiner Fees - Other Services	(1,897)	(1,229)
	(6,097)	**(5,429)**
Governance costs		
Bank Charges	(2,107)	(1,316)
Legal & Professional Fees	(3,600)	(1,717)
	(5,707)	**(3,033)**
Total resources expended	**(310,896)**	**(237,947)**
Net Income	**50,158**	**80,178**

PORTISHEAD POOL COMMUNITY TRUST

England & Wales - Charity number 1129732

Accounts

Charity number: 1129732

Company number: 06748050

(England and Wales)

Portishead Pool Community Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 04 April 2022

Portishead Pool Community Trust
Contents Page
For the year ended 04 April 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the independently examined financial statements of Portishead Pool Community Trust (the 'charitable company') for this accounting period ended 4 April 2022. The trustees confirm that the report and financial statements of the charitable company comply with the current statutory requirements (including the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission i.e. a public benefit statement), the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The report of the trustees has been prepared in accordance with the special provisions of Part 415A of the Companies Act 2006 relating to small companies.

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

OUR AIMS AND OBJECTIVES

a.PURPOSES

Our charity's purposes (objects) as set out in the objects in our Memorandum of Association are:

In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

The trustees identified a number of aims relating to these objects when the charity was set up in 2009. These aims were outlined in the original business plan for 2009 - 2013. Trustees continue to update the Business Plans, in line with the following Strategic Aims for 2019 to 2024

1.Keep the open air pool facility open for the people of Portishead and surrounding areas and for future generations.
2.Manage, maintain and enhance the pool site as a strong, safe vibrant Community facility
3.Maintain relevant communication with our stakeholders, including PPCT members, North Somerset Council, Portishead Town Council, the local community, staff and volunteers.
4.Establish and maintain the long-term financial viability of the pool site through investment, enhancing the facility for the community, planning for contingencies and through the establishment of a financial reserve.
5.Operate the Trust efficiently and effectively and in a way that accords with all legal obligations

The strategic aims will be achieved by addressing a number of objectives which will build on historic performance and achievements and also take into account feedback from consultation exercises and other research.

b.ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACTIVITIES FOR MEETING OBJECTIVES

a.TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

As a result of the Covid-19 pandemic the Pool and café did not open in 2020, but following government guidance, procedures were put in place that enabled the pool to open in the 2021 season. Therefore, swimming numbers, although restricted, returned to levels seen pre-pandemic. Swim revenues increased substantially. The café facility opened but the tuckshop remained closed.

b.TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

c.TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

d.TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £23,000 (2021: £5,000) in the period on site and buildings upgrades, maintenance and new equipment. The increase reflects increased pool maintenance activity post pandemic.

e.TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

a.TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

b.TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that we seek to operate the pool in with a reduced carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.
Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies. We recycle and encourage more recycling, where possible.

c.OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

REVIEW OF ACTIVITIES

a.SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. We were able to offer school swim gala's, after summer season cold water swimming, the dog swim sessions, moonlight swims, open air cinema, Halloween events and heated Christmas swimming. We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

b.FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

	2022	2021
	£	£
Total Incoming Resources	313,580	43,152
Net Movement in Funds (Unrestricted)	86,394	(40,078)
Net Movement in Funds (Total)	80,178	(46,294)

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must plough all income back into the pool. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

c.THE COMMUNITY

The pool and now the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media.

Volunteers are an essential contributor to the pool and cafe's success throughout the year.
Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

d.STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

e.THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any excess profits made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable from 2020 trading year, based on previous years' profit after all contributions to reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a.CONSTITUTION

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

a.BOARD OF DIRECTORS/TRUSTEES

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give of their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

b.ORGANISATIONAL STRUCTURE AND MANAGEMENT

The trustees determine the general direction, strategy, and ethos of the pool.
The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers
Cafe Lido is operated on a similar basis.

During the year there were sub-groups in operation: Pool Management Team and Café Management Team. Both groups submitted regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

c.RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

FINANCIAL REVIEW

a.ACCOUNTING PERIOD

The 4 April has been selected as the charitable company's accounting period end in order to tie in with the lease with North Somerset Council.

b.RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. At the period end, the charitable company had free reserves of £526,957 (2021: £440,563).

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies.

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Portishead Pool Community Trust
Charity registration number	1129732
Company registration number	06748050
Principal address	Esplanade Road North Somerset BS20 7HD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Independent examiners	Dart Services Chartered Certified Accountants Basement Weavers House 1 Gardens Road Clevedon BS21 7QQ

Bankers	CAF Bank Limited Kings Hill West Maling Kent ME19 4QJ

Approved by the Board of Trustees and signed on its behalf by

.... 28 December 2022

A Butland

I report to the trustees on my examination of the accounts of the charitable company for the year ended 04 April 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Wright-Anderson
Principal
Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

28 December 2022

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 04 April 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	13,637	-	13,637	32,902
Charitable activities	3	299,908	-	299,908	10,181
Investments	4	35	-	35	69
Total		**313,580**	**-**	**313,580**	**43,152**
Expenditure on:					
Raising funds	5	(4,067)	-	(4,067)	(3,420)
Charitable activities	6/7	(223,119)	(6,216)	(229,335)	(86,026)
Total		**(227,186)**	**(6,216)**	**(233,402)**	**(89,446)**
Net income/expenditure		**86,394**	**(6,216)**	**80,178**	**(46,294)**
Reconciliation of funds					
Total funds brought forward		440,563	59,602	500,165	546,459
Total funds carried forward		**526,957**	**53,386**	**580,343**	**500,165**

Portishead Pool Community Trust
Statement of Financial Position
As at 04 April 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	12	249,767	285,072
Investments	13/14	1	1
		249,768	**285,073**
Current assets			
Debtors	16	53,563	62,472
Cash at bank and in hand		282,315	174,906
		335,878	**237,378**
Creditors: amounts falling due within one year	17	(5,303)	(22,286)
Net current assets		**330,575**	**215,092**
Total assets less current liabilities		**580,343**	**500,165**
Net assets		**580,343**	**500,165**
The funds of the charity			
Restricted income funds	18	53,386	59,602
Unrestricted income funds	18	526,957	440,563
Total funds		**580,343**	**500,165**

For the year ended 04 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

A Butland
Trustee

28 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Portishead Pool Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	5% Straight line

Reserves

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility.

Reserves are held for a range of purposes as set out below:

Operational - this provision is for 6 months of operational irreducible overhead expenses associated with the core business activities of the pool site.

Short Term - this provision is for recurring annual cycle costs, and small repair and improvement projects that are required to maintain the operational effectiveness of the site. An annual provision is based on the known profile of typical past annual spend and forecast improvement works. A small excess above typical annual spending is provided each year

Medium Term - this provision is to ensure that core capital items in which the Trust has invested are able to be replaced at an appropriate time in their estimated lifecycle. Such items are often subject to warranty and maintenance agreements but even these arrangements cannot completely offset the effects of extended use so we seek to balance depreciation periods with a realistic in-service life expectation.

Contingency - this provision is held to address unplanned and exceptional adverse events. The Board maintains a register of potential risks to the business some of which are considered low probability but which nonetheless could impact on the trading performance of the business such that it would be unable to meet financial demands from other reserves. It is founded on 20% of the total value of Operational, Short and Medium term reserves.

Long Term - this provision is provided to address the long term aspirations and vision of the Trust membership to improve the site, amenity and sustainable credentials of the site for the long term benefit of the town, environment and community which we serve. It is funded only when the trading surplus has met the needs of the other reserve pools, or through direct fund-raising events.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	13,637	1,323
Grants received	-	31,579
	13,637	**32,902**

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
Donation and Fundraising		
Income from charitable activities	283,656	-
Hire Income	16,252	10,181
	299,908	**10,181**
	299,908	**10,181**

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	35	69
	35	**69**

5. Expenditure on other trading activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	2,751	2,767
Support costs	1,316	653
	4,067	**3,420**

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donation and Fundraising	215,973	6,216	222,189	77,137
Support costs	7,146	-	7,146	8,889
	223,119	**6,216**	**229,335**	**86,026**

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Donation and Fundraising	222,189	7,146	229,335	86,026

8. Analysis of support costs

	2022	2021
	£	£
Donation and Fundraising		
Independent Examiner's Fees		
Independent Examiner's Fees	4,200	2,400
Independent Examiner Fees - Other Services	1,229	2,239
	5,429	**4,639**
Governance costs		
Legal & Professional fees	1,717	4,250
Bank charges	1,316	653
	3,033	**4,903**
	8,462	**9,542**

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	38,845	38,668
Staff pension contributions	1	290

10. Staff costs and emoluments

Total staff costs for the year ended 04 April 2022 were:

	2022	2021
	£	£
Salaries and wages	54,597	13,052
Social security costs	5	1,257
Pension costs	1	290
	54,603	**14,600**

	2022	2021
Staff	6	1
	6	**1**

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and legacies	32,902	-	32,902
Charitable activities	10,181	-	10,181
Investments	69	-	69
Total	**43,152**	**-**	**43,152**
Expenditure on:			
Raising funds	(2,767)	-	(2,767)
Charitable activities	(79,810)	(6,216)	(86,026)
Total	**(82,577)**	**(6,216)**	**(88,793)**
Net expenditure	**(39,425)**	**(6,216)**	**(45,641)**
Reconciliation of funds			
Total funds brought forward	480,641	65,818	546,459
Total funds carried forward	**441,216**	**59,602**	**500,818**

12. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Total
	£	£	£
At 05 April 2021	230,472	312,418	542,890
Additions	-	3,540	3,540
At 04 April 2022	**230,472**	**315,958**	**546,430**
Depreciation			
At 05 April 2021	116,205	141,613	257,818
Charge for year	23,047	15,798	38,845
At 04 April 2022	**139,252**	**157,411**	**296,663**
Net book values			
At 04 April 2022	**91,220**	**158,547**	**249,767**
At 04 April 2021	**114,267**	**170,805**	**285,072**

Investments

13. Analysis of movement of commercial investments

	Investments in subsidiaries
	£
Market value at 05 April 2021	1
Market value at 04 April 2022	**1**

14. Analysis of investments between funds as at year ended 04 April 2022

	2022	2021
	£	£
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	1
	1	**1**

16. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Amounts due by group and associated undertakings	53,563	62,472
	53,563	**62,472**

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,101	1,850
Accruals and deferred income	4,202	20,436
	5,303	**22,286**

18. Movement in funds

Unrestricted Funds

	Balance at 05/04/2021	Incoming resources	Outgoing resources	Balance at 04/04/2022
	£	£	£	£
General				
Unrestricted funds	440,563	313,580	(227,186)	526,957
	440,563	**313,580**	**(227,186)**	**526,957**

Unrestricted Funds - Previous year

	Balance at 05/04/2020	Incoming resources	Outgoing resources	Balance at 04/04/2021
	£	£	£	£
General				
Unrestricted funds	480,641	43,152	(83,230)	440,563
	480,641	**43,152**	**(83,230)**	**440,563**

Restricted Funds

	Balance at 05/04/2021	Outgoing resources	Balance at 04/04/2022
	£	£	£
Restricted funds	59,602	(6,216)	53,386
	59,602	**(6,216)**	**53,386**

Restricted Funds - Previous year

	Balance at 05/04/2020	Outgoing resources	Balance at 04/04/2021
	£	£	£
Restricted funds	65,818	(6,216)	59,602
	65,818	**(6,216)**	**59,602**

19. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
General				
Unrestricted funds	196,380	1	330,576	526,957
Restricted funds				
Restricted funds	53,387	-	(1)	53,386
	249,767	**1**	**330,575**	**580,343**

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
General				
Unrestricted funds	225,470	1	215,092	440,563
Restricted funds				
Restricted funds	59,602	-	-	59,602
	285,072	**1**	**215,092**	**500,165**

20. Guarantees and contingent assets and liabilities

Under the terms of the lease entered into by the company, the freeholder, North Somerset Council is entitled to a Profit Rent

The Profit Rent is based on 50% of Excess Profit for the Profit Period immediately preceding a Review Date.

The Excess Profit means the Net Profit for the Profit Period immediately preceding a Review Date less the Reserve Contribution for the Profit Period immediately preceding a Review Date and if the calculation produces a negative number then the Excess Profit shall be deemed nil.

No provision has been made for this contingency as this is recognised in the accounts only after the assessment has been made by the landlord.

Portishead Pool Community Trust
Detailed Statement of Financial Activities
For the year ended 04 April 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	13,637	1,323
Grants Receivable	-	31,579
	13,637	**32,902**
Charitable activities		
Income From Charitable Activities	283,656	-
Hire Income	16,252	10,181
	299,908	**10,181**
Investments		
Bank Interest Receivable	35	69
	35	**69**
Total incoming resources	**313,580**	**43,152**
EXPENDITURE		
Other trading activities		
Fund Raising Events	(2,751)	(2,767)
	(2,751)	**(2,767)**
Charitable activities		
Staff Costs - Wages & Salaries	(54,597)	(13,052)
Staff Costs - Social Security Costs	(5)	(1,257)
Staff Costs - Pension Contributions	(1)	(290)
Depreciation - Owned Assets	(38,845)	(38,668)
Pool Manager & Lifeguard Costs	(17,524)	(792)
Pool Equipment & Consumables	(18,084)	(2,961)
Utilities - Heat, Light, Chemicals & Water	(60,017)	(6,448)
Repairs, Maintenance & Minor Improvements	(23,182)	(5,489)
Communications - Marketing, Computer	(4,423)	(2,267)
Rates & Insurance	(5,511)	(5,913)
	(222,189)	**(77,137)**
SUPPORT COSTS		
Independent Examiner's Fees		
Independent Examiner'S Fees	(4,200)	(2,400)
Independent Examiner Fees - Other Services	(1,229)	(2,239)
	(5,429)	**(4,639)**
Governance costs		
Bank Charges	(1,316)	(653)
Legal & Professional Fees	(1,717)	(4,250)
	(3,033)	**(4,903)**
Total resources expended	**(233,402)**	**(89,446)**
Net Income	**80,178**	**(46,294)**

PORTISHEAD POOL COMMUNITY TRUST

England & Wales - Charity number 1129732

Accounts

Charity number: 1129732

Company number: 06748050

(England and Wales)

Portishead Pool Community Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 04 April 2021

Portishead Pool Community Trust
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For the year ended 04 April 2021

Portishead Pool Community Trust
Report of the Trustees
For the year ended 04 April 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the independently examined financial statements of Portishead Pool Community Trust (the 'charitable company') for this accounting period ended 4 April 2021. The trustees confirm that the report and financial statements of the charitable company comply with the current statutory requirements (including the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission i.e. a public benefit statement), the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The report of the trustees has been prepared in accordance with the special provisions of Part 415A of the Companies Act 2006 relating to small companies.

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

OUR AIMS AND OBJECTIVES

a. PURPOSES

Our charity's purposes (objects) as set out in the objects in our Memorandum of Association are:

In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

The trustees identified a number of aims relating to these objects when the charity was set up in 2009. These aims were outlined in the original business plan for 2009 - 2013. Trustees continue to update the Business Plans, in line with the following Strategic Aims for 2019 to 2024

1. Keep the open air pool facility open for the people of Portishead and surrounding areas and for future generations.
2. Manage, maintain and enhance the pool site as a strong, safe vibrant Community facility
3. Maintain relevant communication with our stakeholders, including PPCT members, North Somerset Council, Portishead Town Council, the local community, staff and volunteers.
4. Establish and maintain the long-term financial viability of the pool site through investment, enhancing the facility for the community, planning for contingencies and through the establishment of a financial reserve.
5. Operate the Trust efficiently and effectively and in a way that accords with all legal obligations

The strategic aims will be achieved by addressing a number of objectives which will build on historic performance and achievements and also take into account feedback from consultation exercises and other research.

b. ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACTIVITIES FOR MEETING OBJECTIVES

a. TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

As a result of the Covid-19 pandemic and Government guidance issued in 2020, the Pool and café did not open. Lockdown and restrictions on social interactions (for customers, volunteers and staff) prevented the pool opening in a safe, sustainable and practical manner.
Therefore, swim revenues were significantly impacted. Trustees sought specific grant funding where available to support the business and offset some of the unavoidable business and site operating costs accruing in the year. The tuckshop and café facility were also closed.

As restrictions eased, we continued to review our service offering, looking to open when customers numbers and operating restrictions made it feasible to do so. In the year, it was not financially viable to do so.

Looking ahead, the Trustees are committed to opening the Pool and café in 2021 and 2022, subject to compliance with all Government guidelines, and where feasible to do so.

b. TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

c. TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

d. TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £8,000 (2020: £36,000) in the period on site and buildings upgrades, maintenance and new equipment. We note this is lower than normal, given the impact of Covid-19 on operations and maintenance tasks in the pool and café premises.

e. TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

f. TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

g. TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that we seek to operate the pool in with a reduced carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.
Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies.
All lighting throughout the site has been changed to energy efficient LED.
We recycle and encourage more recycling, where possible.

h. OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

REVIEW OF ACTIVITIES

a. SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. It is unfortunate that Covid-19 prevented us opening in the summer of 2020.
Unlike previous years, we were not able to offer school swim gala's, after summer season cold water swimming, the dog swim sessions, moonlight swims, open air cinema, Halloween events and heated Christmas swimming.
We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

b. FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. Revenue from these income streams was significantly curtailed in the year. We did benefit from Government Covid-19 grant support revenue.
As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

	2021	2020
	£	£
Total Incoming Resources	43,152	323,508
Net Movement in Funds (Unrestricted)	(40,078)	62,453
Net Movement in Funds (Total)	(46,294)	56,237

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must plough all income back into the pool. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

c. THE COMMUNITY

The pool and now the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media.

Volunteers are an essential contributor to the pool and cafe's success throughout the year.
Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. This year, there were extended periods were volunteers could not access the site to give their time. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

d. STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

e. THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any excess profits made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable from 2020 trading year, based on previous years' profit after all contributions to reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

b. BOARD OF DIRECTORS/TRUSTEES

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give of their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

c. ORGANISATIONAL STRUCTURE AND MANAGEMENT

The trustees determine the general direction, strategy, and ethos of the pool.
The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers
Cafe Lido is operated on a similar basis.
In response to the changing operational delivery of our services, related in part to Covid-19, and how we run the café, our staffing model is under continual review.

During the year there were sub-groups in operation: Pool Management Team and Café Management Team. Both groups submitted regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

d. RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

FINANCIAL REVIEW

a. ACCOUNTING PERIOD

The 4 April has been selected as the charitable company's accounting period end in order to tie in with the lease with North Somerset Council.

b. RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. At the period end, the charitable company had free reserves of £440,563 (2020: £480,641).

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies set out.

The following sits within Accounting policies note:

Reserves

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility.

Reserves are held for a range of purposes as set out below:

Operational - this provision is for 6 months of operational irreducible overhead expenses associated with the core business activities of the pool site.

Short Term - this provision is for recurring annual cycle costs, and small repair and improvement projects that are required to maintain the operational effectiveness of the site. An annual provision is based on the known profile of typical past annual spend and forecast improvement works. A small excess above typical annual spending is provided each year

Medium Term - this provision is to ensure that core capital items in which the Trust has invested are able to be replaced at an appropriate time in their estimated lifecycle. Such items are often subject to warranty and maintenance agreements but even these arrangements cannot completely offset the effects of extended use so we seek to balance depreciation periods with a realistic in-service life expectation.

Contingency - this provision is held to address unplanned and exceptional adverse events. The Board maintains a register of potential risks to the business some of which are considered low probability but which nonetheless could impact on the trading performance of the business such that it would be unable to meet financial demands from other reserves. It is founded on 20% of the total value of Operational, Short and Medium term reserves.

Long Term - this provision is provided to address the long term aspirations and vision of the Trust membership to improve the site, amenity and sustainable credentials of the site for the long term benefit of the town, environment and community which we serve. It is funded only when the trading surplus has met the needs of the other reserve pools, or through direct fund-raising events.

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Portishead Pool Community Trust
Charity registration number	1129732
Company registration number	06748050
Principal address	Esplanade Road North Somerset BS20 7HD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

J Barr
S Pratt
(Resigned: 20 August 2020)
N Doddrell
G Gunnell
(Resigned: 23 November 2021)
A Butland
A Thatcher
B Birkinshaw
(Appointed: 14 November 2019)
Mr A Morrish
(Appointed: 12 May 2020)
(Resigned: 03 May 2021)
B Aldridge
(Appointed: 23 November 2021)
E Pusill
(Appointed: 23 November 2021)

Independent examiners	Dart Services Chartered Certified Accountants Basement Weavers House 1 Gardens Road Clevedon BS21 7QQ
Bankers	CAF Bank Limited Kings Hill West Maling Kent ME19 4QJ

Approved by the Board of Trustees and signed on its behalf by

Andrew Butland

.... 10 December 2021

A Butland

Portishead Pool Community Trust
Independent Examiners Report to the Trustees
For the year ended 04 April 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 04 April 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Wright-Anderson
Principal
Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

10 December 2021

Portishead Pool Community Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 04 April 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	32,902	-	32,902	3,728
Charitable activities	3	10,181	-	10,181	265,913
Other trading activites	4	-	-	-	53,670
Investments	5	69	-	69	197
Total		**43,152**	**-**	**43,152**	**323,508**
Expenditure on:					
Raising funds	6	(3,420)	-	(3,420)	(26,360)
Charitable activities	7/8	(79,810)	(6,216)	(86,026)	(240,911)
Total		**(83,230)**	**(6,216)**	**(89,446)**	**(267,271)**
Net income/expenditure		**(40,078)**	**(6,216)**	**(46,294)**	**56,237**
Reconciliation of funds					
Total funds brought forward		480,641	65,818	546,459	490,222
Total funds carried forward		**440,563**	**59,602**	**500,165**	**546,459**

Registered Number : 06748050

Portishead Pool Community Trust
Statement of Financial Position
As at 04 April 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	13	285,072	323,740
Investments	14/15	1	1
		285,073	**323,741**
Current assets			
Stocks	16	-	200
Debtors	17	62,472	59,259
Cash at bank and in hand		174,906	185,116
		237,378	**244,575**
Creditors: amounts falling due within one year	18	(22,286)	(19,664)
Net current assets		**215,092**	**224,911**
Total assets less current liabilities		**500,165**	**548,652**
Creditors: amounts falling due after more than one year	19	-	(2,193)
Net assets		**500,165**	**546,459**
The funds of the charity			
Restricted income funds	20	59,602	65,818
Unrestricted income funds	20	440,563	480,641
Total funds		**500,165**	**546,459**

For the year ended 04 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Andrew Butland

A Butland
Trustee

10 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Portishead Pool Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10 Straight line
Plant and Machinery	20 Straight line

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	1,323	3,728
Grants received	31,579	-
	32,902	**3,728**

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
Donation and Fundraising		
Income from charitable activities	-	251,016
Hire Income	10,181	14,897
	10,181	**265,913**
	10,181	**265,913**

4. Income earned from other activities

	2021	2020
	£	£
Shop income	-	53,670
	-	**53,670**

5. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	69	197
	69	**197**

6. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	2,767	23,577
Support costs	653	2,783
	3,420	**26,360**

7. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donation and Fundraising	70,921	6,216	77,137	229,906
Support costs	8,889	-	8,889	11,005
	79,810	**6,216**	**86,026**	**240,911**

8. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Donation and Fundraising	77,137	8,889	86,026	240,911

9. Analysis of support costs

	2021	2020
	£	£
Donation and Fundraising		
Independent Examiner's Fees	4,639	9,124
Governance costs	4,903	4,664
	9,542	**13,788**

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	38,668	41,454
Staff pension contributions	290	2,009

11. Staff costs and emoluments

Total staff costs for the year ended 04 April 2021 were:

	2021	2020
	£	£
Salaries and wages	13,052	61,191
Social security costs	1,257	11,263
Pension costs	290	2,009
	14,600	**74,463**

	2021	2020
Staff	1	5
	1	**5**

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Total
	£	£	£
At 05 April 2020	230,472	312,418	542,890
At 04 April 2021	**230,472**	**312,418**	**542,890**
Depreciation			
At 05 April 2020	93,158	125,992	219,150
Charge for year	23,047	15,621	38,668
At 04 April 2021	**116,205**	**141,613**	**257,818**
Net book values			
At 04 April 2021	**114,267**	**170,805**	**285,072**
At 04 April 2020	**137,314**	**186,426**	**323,740**

Investments

14. Analysis of movement of commercial investments

	Investments in subsidiaries
	£
Market value at 05 April 2020	1
Market value at 04 April 2021	**1**

15. Analysis of investments between funds as at year ended 04 April 2021

	2021	2020
	£	£
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	1
	1	**1**

16. Stocks and work in progress

	2021	2020
	£	£
Stocks of raw materials	-	200
	-	**200**

17. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Amounts due by group and associated undertakings	62,472	59,259
	62,472	**59,259**

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,850	-
Accruals and deferred income	20,436	19,664
	22,286	**19,664**

19. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	-	2,193
	-	**2,193**

20. Movement in funds

Unrestricted Funds

	Balance at 05/04/2020	Incoming resources	Outgoing resources	Balance at 04/04/2021
	£	£	£	£
General				
Unrestricted funds	480,641	43,152	(83,230)	440,563
	480,641	**43,152**	**(83,230)**	**440,563**

Unrestricted Funds - Previous year

	Balance at 05/04/2019	Incoming resources	Outgoing resources	Balance at 04/04/2020
	£	£	£	£
General				
Unrestricted funds	424,404	323,508	(267,271)	480,641
	424,404	**323,508**	**(267,271)**	**480,641**

Restricted Funds

	Balance at 05/04/2020	Outgoing resources	Balance at 04/04/2021
	£	£	£
Restricted funds	65,818	(6,216)	59,602
	65,818	**(6,216)**	**59,602**

Restricted Funds - Previous year

	Balance at 05/04/2019	Outgoing resources	Balance at 04/04/2020
	£	£	£
Restricted funds	65,818	-	65,818
	65,818	**-**	**65,818**

21. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
General					
Unrestricted funds	225,470	1	215,092	-	440,563
Restricted funds					
Restricted funds	59,602	-	-	-	59,602
	285,072	**1**	**215,092**	**-**	**500,165**

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
General					
Unrestricted funds	257,922	1	224,911	(2,193)	480,641
Restricted funds					
Restricted funds	65,818	-	-	-	65,818
	323,740	**1**	**224,911**	**(2,193)**	**546,459**

Portishead Pool Community Trust
Detailed Statement of Financial Activities
For the year ended 04 April 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	1,323	3,728
Grants Receivable	31,579	-
	32,902	**3,728**
Charitable activities		
Income From Charitable Activities	-	251,016
Hire Income	10,181	14,897
	10,181	**265,913**
Other trading activities		
Shop Income	-	53,670
	-	**53,670**
Investments		
Bank Interest Receivable	69	197
	69	**197**
Total incoming resources	**43,152**	**323,508**
EXPENDITURE		
Other trading activities		
Fund Raising Events	(2,767)	(23,577)
	(2,767)	**(23,577)**
Charitable activities		
Staff Costs - Wages & Salaries	(13,052)	(61,191)
Staff Costs - Social Security Costs	(1,257)	(11,263)
Staff Costs - Pension Contributions	(290)	(2,009)
Depreciation - Owned Assets	(38,668)	(41,454)
Pool Manager & Lifeguard Costs	(792)	(5,892)
Pool Equipment & Consumables	(2,961)	(20,257)
Utilities - Heat, Light, Chemicals & Water	(6,448)	(70,945)
Repairs, Maintenance & Minor Improvements	(5,489)	(9,575)
Communications - Marketing, Computer	(2,267)	(1,268)
Rates & Insurance	(5,913)	(6,052)
	(77,137)	**(229,906)**
SUPPORT COSTS		
Independent Examiner's Fees		
Independent Examiner'S Fees	(2,400)	(3,350)
Independent Examiner Fees - Other Services	(2,239)	(5,774)
	(4,639)	**(9,124)**
Governance costs		
Bank Charges	(653)	(2,783)
Legal & Professional Fees	(4,250)	(1,881)
	(4,903)	**(4,664)**
Total resources expended	**(89,446)**	**(267,271)**
Net Expenditure	**(46,294)**	**56,237**