

THE CENTRAL AMENITIES FUND

HMS HERON

ANNUAL REPORT AND FINANCIAL STATEMENTS

For Period

1 May 2024 to 30 April 2025

Registered Charity No. 1129715

Trustees' Annual Report and Comments

Central Amenities Fund HMS HERON

Charity Registered No: 1129715

Covering the Accounting Year: 1 May 2024 to 30 April 2025

Address: RNAS Yeovilton
Ilchester
Somerset BA22 8HT

Governing Document: Constitution

Object: Promotion of the Military Efficiency and Operational Effectiveness of the Armed Forces by the provision of leisure activities and domestic facilities to Service personnel and their families serving in the Royal Naval Air Station Yeovilton. In addition, it provides central fund banking facilities for a variety of Service and Approved funds.

Trustee: Captain D Thomas Royal Navy.

Trustee selection method: Appointed as such by the Naval Secretary.

Bankers: Barclays Bank
King George Street
Yeovil

Independent Examiner: P A Nicholls MBE MAAT
5 Nursery Road
Havant
Hants PO9 3BG

Activities and achievements: To have resources available for expenditure on improvements to the quality of life, and the engenderment of esprit de corps. The fund struggled to meet some of its objectives in the past year although the community centre, narrow boat, motor home and garage facilities were well used by the Service personnel and their families.

Financial Review: The CAF had made a loss of £44.1K. Mostly as a result of the garage losses of £20K and other expenditure exceeding income from other sources by £10.8K together with total depreciation of £13.3K.

The CAF was worth £223.7K including £148.6K represented by property and stock. The bank cash and deposit accounts held £415.6K covering the liabilities of £337.3K leaving £78.3K of freely available bank assets.

The CAF cannot afford to continue to subsidise the garage, but the Tall Trees Centre is viable, although with increased wage costs in the coming year some cutting of costs may be required.

Financial Reserves Policy: The Trustee has considered the level of reserves that is required, appropriate to the charity's needs. This is set at £70K, although it is currently less than that figure. It is held within the Charity Deposit Account. The Trustee aims to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income and unexpected expenditure. The Trustee will endeavour not to set aside funds unnecessarily.

Risk Assessment: The Trustee reviews the major risks to which the charity is exposed, and systems have been established to manage those risks and believes that by building up the free reserves it will provide sufficient resources in the event of adverse conditions. Independent examination of the accounts twice yearly will mitigate the risk of any mismanagement by the committee.

Public Benefit Statement: This fund provides public benefit by assisting Service personnel to perform their roles more effectively within the Armed Forces of the Crown. It does this by providing and supporting leisure facilities and social activities. This assistance enables Service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork, spirit and attitude, and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing their capability to undertake the roles demanded of them including the defence of the United Kingdom and its interests.

I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.

Declaration:

I declare, in my capacity of Charity Trustee, that I have approved the above report.

Signature *Signed On Original*

Name Captain Duncan Thomas Royal Navy

Appointment Commanding Officer and Sole Managing Trustee

Date 20 June 2025

HMS HERON CENTRAL AMENITIES FUND

Registered Charity No 1129715

BALANCE SHEET

30-Apr-25

Fixed Assets	Notes		30-Apr-24
Property	7	£ 140,712.00	£ 143,463.00
Current Assets			
Stocks	8	£ 7,879.72	£ 12,560.77
Debtors & Prepayments	9/9A	£ 18,796.10	£ 9,046.00
Charities Deposit Account		£ 329,258.59	£ 294,112.68
Bank Accounts		£ 81,478.14	£ 134,179.30
Cash & Floats		£ 4,822.79	£ 2,953.64
		<u>£ 442,235.34</u>	<u>£ 452,852.39</u>
Current Liabilities			
Trade Creditors	10	£ 28,726.91	£ 20,235.52
Tall Trees Creditors	10A	£ 3,512.95	£ 1,363.42
Central Bank for:			
Service Funds	11	£ 140,277.27	£ 121,823.24
Dispersing Funds	11A	£ 37,608.16	£ 27,526.13
Dormant Funds	11B	£ 37,933.69	£ 45,440.46
Approved Funds	11C	£ 89,228.26	£ 87,283.37
		<u>£ 337,287.24</u>	<u>£ 303,672.14</u>
Net Current Assets		£ 104,948.10	£ 149,180.25
Long Term Liability			
Nuffield Trust (Holiday Home)	10B	£ 21,952.00	£ 24,830.00
Total Net Assets		<u><u>£ 223,708.10</u></u>	<u><u>£ 267,813.25</u></u>

Approved on 20 June 2025

Signed On Original

Captain D Thomas RN
Sole Managing Trustee

HMS HERON CENTRAL AMENITIES FUND

STATEMENT OF FINANCIAL ACTIVITIES

		2024-25	2023-24
Income	Notes		
Donations & Grants		£ 23,156.14	£ 114,882.36
Charitable Activities		£ 265,713.22	£ 260,367.89
Other Trading Activities		£ 11,681.00	£ 13,700.49
Investment Income		<u>£ 17,075.63</u>	<u>£ 12,066.98</u>
Total Income	3	<u>£ 317,625.99</u>	<u>£ 401,017.72</u>
Expenditure			
Charitable Activities		<u>£ 361,731.14</u>	<u>£ 323,142.50</u>
Total Expenditure	4	<u>£ 361,731.14</u>	<u>£ 323,142.50</u>
Net Income or (Expenditure)		£ (44,105.15)	£ 77,875.22
Net Movement in Funds		<u>£ (44,105.15)</u>	<u>£ 77,875.22</u>
Total Funds Brought Forward 1 May 24		£ 267,813.25	£ 189,938.03
Net Movement of Funds		£ (44,105.15)	£ 77,875.22
Total Funds Carried Forward 30 Apr 25		<u>£ 223,708.10</u>	<u>£ 267,813.25</u>

HMS HERON CENTRAL AMENITIES FUND

Notes to the Accounts dated 30 April 2025

Note 1 - Accounting policies

a. The financial statements are prepared under the historic cost convention (as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Charities Statement of Recommended Practice, UK Accounting Standards and the Charities Acts.

Incoming resources

- a. Donations are included in the Statement of Financial Activities (SOFA) when the CAF becomes entitled to the donation or grant and it is reasonably certain that it will be received.
- b. Income from fund raising is reported gross in the SOFA.
- c. Intangible income is not included in the accounts.
- d. The CAF receives no unpaid volunteer help.
- e. Investment income is included in the accounts when receivable.

Expenditure and liabilities

- a. Liabilities are recognised as soon as there is a legal or constructive obligation committing the CAF to the expenditure.
- b. Administration costs are incurred by the CAF Manager and her assistant. These costs are not apportioned as their tasks are wide ranging in support of leisure and amenities and include the maintenance of the Central Bank facility for other funds.

Assets

- a. Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost or a reasonable value on receipt. The CAF does not have a policy of revaluation. Depreciation is straight line and over the estimated life of the item.
- b. Stocks are valued at the lower of cost or market value.

Note 2 - Investments

There are none

Note 3 - Income

	<u>Year to April 2025</u>	<u>Previous Year</u>
<i>Voluntary Income</i>		
RNRMC Grant - Amenities/Operational	£ -	£ 5,000.00
Donations - Various	£ 5,347.50	£ 1,152.00
Mess Contributions	£ 4,785.67	£ 2,500.00
FAA Shop - Share	£ 1,500.00	£ -
Gainshare - Sodexo Final Payment	£ -	£ 104,560.43
Sponsorship - Leonardo	£ 4,000.00	£ -
Closed Funds	£ 3,763.47	£ 1,669.93
Crearly Donations	£ 1,005.00	£ -
JR Xmas Lunch	£ 2,754.50	£ -
	<u>£ 23,156.14</u>	<u>£ 114,882.36</u>
<i>Charitable Activities</i>		
Tall Trees (see Note 15)	£ 92,556.79	£ 90,590.01
Garage (See Note 14)	£ 121,815.11	£ 117,048.76
Narrowboat	£ 24,030.08	£ 30,226.86
Holiday Home	£ 11,120.90	£ 6,282.23
Holiday Home - Reduce NT Liability	£ 2,878.00	£ 2,554.00
Caravan Parking	£ 6,802.69	£ 6,375.69
Sports Income/LeMills	£ 96.05	£ 573.82
Channel Dash Flats Income	£ 3,525.00	£ 2,369.69
Barber's Rent	£ 2,888.60	£ 2,891.75
Misc Income	£ -	£ 1,455.08
	<u>£ 265,713.22</u>	<u>£ 260,367.89</u>
<i>Fund Raising</i>		
Recreational Passes	£ 8,600.00	£ 10,768.49
Dog Passes	£ 2,400.00	£ -
Sub Fund Contributions	£ 681.00	£ 2,932.00
	<u>£ 11,681.00</u>	<u>£ 13,700.49</u>
<i>Investment Income</i>		
Interest	£ 17,075.63	£ 12,066.98
Total Income	<u><u>£ 317,625.99</u></u>	<u><u>£ 401,017.72</u></u>

Note 4 - Expenditure

	<u>Year to April 2025</u>	<u>Previous Year</u>
<i>Charitable Activities</i>		
Operating Costs		
Tall Trees (See Note 15)	£ 90,237.56	£ 91,256.82
Narrowboat	£ 24,091.26	£ 24,435.19
Narrowboat Depreciation	£ 2,695.00	£ 5,454.00
Holiday Home	£ 6,573.34	£ 7,500.08
Holiday Home - Depreciation	£ 2,800.00	£ 2,880.00
Garage (See Note 14)	£ 141,855.68	£ 127,164.60
Sports Expenditure	£ 6,312.46	£ 6,272.10
Civ Insurance - Gym	£ 1,350.05	£ 1,317.12
Les Mills Annual Subscription	£ 3,307.56	£ 3,969.07
Insurance	£ 788.63	£ 751.12
Barber DIO	£ 2,067.68	£ 1,752.40
Channel Dash Flats	£ 1,160.93	£ -
FAA Shop Start Up Grant	£ 4,000.00	£ -
Grants	£ 12,456.70	£ 9,162.05
Donations Out	£ 1,292.34	£ 2,746.84
Gifts	£ 290.00	£ -
JR Xmas Lunch	£ 3,298.13	£ 652.40
JR Sky TV and Licence	£ 3,489.50	£ -
Mess Grants	£ 5,209.68	£ -
Misc Exp	£ 82.10	£ -
Governance Costs		
Independent Examination Fees	£ 2,200.00	£ 2,205.00
Support Costs		
Office Salaries	£ 31,616.75	£ 31,514.10
Pensions	£ 3,520.46	£ 1,958.40
Office Administration	£ 2,726.14	£ 1,700.20
Bank Charges	£ 4.27	£ -
Fuel	£ 596.94	£ 341.51
Minor Depreciation	£ 7,707.98	£ 109.50
	£ 361,731.14	£ 323,142.50
Total Expenditure	<u>£ 361,731.14</u>	<u>£ 323,142.50</u>

Note 5 - Paid Employees

a.	Wages/Salaries:	£ 90,476	Previous Year (£81509)
	Employers National Insurance:	£ 20,866	Previous Year (£17595)
	Pensions	£ 8,287	Previous Year (£5763)
b.	There were 8 employees		
	None earned more than £50,000 pa		

Note 6 - Trustees and Other Related Parties

- No expenses or emoluments have been paid to the Sole Managing Trustee
- There are no amounts due to or from the Sole Managing Trustee
- The Sole Managing Trustee is also the Sole Managing Trustee of the Wardroom HMS Heron and the WO, SR & SNCO Mess HMS Heron.
- The Sole Managing Trustee is also the trustee of the charitable Service funds that use the CAF as their Central Bank (Note 11).

Note 7 - Fixed Assets - Fixtures, Fittings and Equipment

	Narrowboat	Garage	Birds Quarry	Tall Trees	Other	Holiday Home	Total
Value at 1 May 24	£ 21,568.00	£ 42,444.00	£ 38,000.00	£ 15,931.00	£ 320.00	£ 25,200.00	£ 143,463.00
Additions	£ -	£ -	£ -	£ 12,600.83	£ 164.15	£ -	£ 12,764.98
Less Depreciation	£ (5,390.00)	£ (4,626.00)	£ -	£ (2,570.83)	£ (129.15)	£ (2,800.00)	£ (15,515.98)
Value at 30 Apr 25	£ 16,178.00	£ 37,818.00	£ 38,000.00	£ 25,961.00	£ 355.00	£ 22,400.00	£ 140,712.00

Note 8 - Stocks

Garage	£ 3,260.78
Tall Trees Bar Stock	£ 4,618.94
	<u>£ 7,879.72</u>

Note 9 - Miscellaneous Debtors (Payable in less than one year)

Interest - Apr 25	£ 1,202.00
TT - Bar Takings	£ 625.86
YMC - Credit due on Parts	£ 2,100.39
YMC - Owed by Customers	£ 1,260.51
	<u>£ 5,188.76</u>

Note 9A - Prepayments

Insurance- Garage	£ 1,122.00
Insurance - Narrowboat	£ 486.00
Insurance - Cornish Charm	£ 192.00
Insurance - TT	£ 1,144.36
Insurance - Main & Sports	£ 1,370.56
Insurance - Civilian	£ 1,350.05
Narrowboat Mooring Fees	£ 3,633.00
Narrowboat Licence	£ 857.37
TT TV Licence	£ 57.00
TT Performing Rights Licence	£ 116.00
TT MPLC	£ 163.00
TT Fire & Security	£ 187.00
Cornish Charm Site Fees	£ 2,929.00
	<u>£ 13,607.34</u>

Note 10 - Creditors (payable in less than one year)

Unidentified Bank Credits	£ 7,946.82
Narrowboat Turnaround	£ 287.88
Prebooked Narrowboat	£ 4,980.07
Prebooked Cornish Charm	£ 791.71
Cornish Charm Cleaning	£ 229.16
PNIE Examination	£ 920.00
Garage	£ 5,451.68
Berry's Coaches	£ 12.00
HMRC - VAT	£ 6,861.11
HMRC - PAYE	£ 1,246.48
	<u>£ 28,726.91</u>

Note 10A - Tall Trees Creditors

Bar Stocktake	£ 100.00
Bar Purchases	£ 942.68
Bar Wages & HMRC	£ 2,141.93
TV	£ 138.34
PNIE Examination	£ 190.00
	<u>£ 3,512.95</u>

Note 10B - Long Term Creditor

RNRMC (Nuffield Trust) - Interest in Holiday Home	£ 21,952.00
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Note 11 - Service Funds held by CAF as Central Bank

815 NAS Officers' Fund	£ 3,703.04
815 NAS Welfare Fund	£ 8,646.32
815 NAS SR Fund	£ 70.81
825 NAS Welfare Fund	£ 4,755.14
825 NAS Officers Fund	£ 3,265.39
825 NAS Wings Parade	£ 1,971.01
845 NAS Welfare Fund	£ 6,665.68
845 NAS Officers Fund	£ 2,004.75
846 NAS Officers Fund	£ 2,839.51
846 NAS SR Fund	£ 183.48
846 NAS Welfare Fund	£ 1,781.08
846 NAS Wings Parade	£ 1,915.76
847 NAS Officers Fund	£ 1,775.84
847 NAS Welfare Fund	£ 1,222.31
Junglie Cocktail Party	£ 2,190.00
Black Cats Display Team	£ 10,781.47
CHF Officers Fund	£ 1,349.41
CHF Sports Fund	£ 300.00
CHF Welfare Fund	£ 604.83
Exercise Rotary Cluster	£ 3,084.14
HMS Heron Field Gun	£ 5,608.05
Yeovilton Gaming Club	£ 766.36
Yeovilton Golf Society	£ 9,884.94
Yeovilton Flying Club	£ (160.84)
Sporting Gun Club	£ 2,803.58
Station Families Day	£ 18,924.92
Volunteer Band	£ 15,969.96
FAA Grass Roots	£ 6,783.55
NAC Sub Aqua Club	£ 4,442.79
RN Motor Cycle Club	£ 854.67
RN Model Aircraft Association	£ 4,624.03
RNRM Sub Aqua	£ 4,060.47
Plumbers Members	£ 6,604.82
	<u>£ 140,277.27</u>

Note 11A - Dispersing Funds held by CAF as Central Bank

Air Engineering & SE NVQ Rewards	£ 18,174.20
RNSAC - GNVQ AWARDS	£ 1,235.80
Charity Grants	£ 13,843.08
Base Support Keys	£ 2,373.84
Key Fobs	£ 1,981.24
	<u>£ 37,608.16</u>

Note 11B - Dormant Funds held by CAF as Central Bank

Heron Gliding Club	£ 37,933.69
	<u>£ 37,933.69</u>

Note 11C - Approved Funds Using the CAF as Central Bank

Boxing	£ 592.24
Base Support Official Funds	£ 429.03
Chaplaincy Outreach	£ 1,221.93
Coarse Angling Club	£ 4,305.34
DEFI Wind	£ 2,001.50
Dog Passes	£ 2,281.91
Dogs in Accommodation	£ 700.00
Exercise White Dagger	£ 982.94
FAA Rugby	£ 181.00
FAA Golf Team	£ 1,336.40
Flag & Captain's	£ 1,811.45
Flight Safety	£ 265.60
Grassroots Wilde	£ 25.00
Grassroots Enduro	£ 704.00
Golf SIM	£ 3,773.19
HMS Pegasus Commisioning	£ 404.67
HMS Pegasus Wardroom (RNR)	£ 2,932.32
HMS Pegasus Ratings Fund	£ 8,228.75
HOD's Go Karting	£ 266.49
JR Committee	£ 4,825.89
JR Refurb Fund	£ 1,291.01
Junglie Dinner	£ 5,809.86
Korean Hospitality	£ 18.85
Look Out Centre	£ 17,388.79
Narrowboat Deposits	£ 2,000.00
VLIS	£ 11,078.11
Guernsey Golf	£ 37.50
Childrens Swimming Club	£ 4,431.94
Puxton & CrealyTickets	£ 591.22
REME at DE&S	£ 726.93
RN Netball	£ 476.47
RNRM Wyndam	£ 1,164.37
Sanctuary Coffee	£ 148.25
Sanctuary Bacon Rolls	£ 1,094.40
Sanctuary Building Improvements	£ 480.29
Tug Of War	£ 102.04
WMF Cocktail Party	£ (829.64)
WMF HQ Officers	£ 1,600.00
Yeovilteenies PTA	£ 805.09
825 DD	£ 180.00
846 MAG	£ 27.35
TT Community	£ 2,473.62
TT Little Acorns	£ 635.41
TT Reserve (Closed Groups)	£ 3.75
TT Youth Forum	£ 223.00
	<u>£ 89,228.26</u>

Note 12 - Endowment or Restricted Income Funds

None held

Note 13 - Other Information

- a. The CAF does not have any material commitments not provided for in the accounts.
- b. The CAF has not given any guarantees to any third party that could be called on at the year end.
- c. The CAF has not granted any loans.
- d. The CAF did not make any ex gratia payments during the year.

Declarations

- a. The Trustee has not changed the year end date nor the length of the CAF's financial year.
- b. The CAF has no designated funds.
- c. All the CAF's operations are continuing operations and no operations were discontinued during the year.
- d. The CAF has no intangible assets (other than office and community centre space provided by the Ministry of Defence).
- e. There were no interfund loans outstanding at the balance sheet date.
- f. None of the CAF's functional assets have been revalued during the year and the CAF does not have a policy of revaluation of these assets.
- g. The CAF has no material fixed assets which have not been capitalised and included in the Balance Sheet.

Note 14 - Yeovilton Motor Centre Trading Account for Year to 30 Apr 25

			Previous Year
Total Sales	£ 121,815.11		£ 117,048.76
Cost of Sales	<u>£ (69,403.25)</u>		<u>£ (61,330.89)</u>
Gross Profit	£ 52,411.86		£ 55,717.87
Less:			
Wages	£ 63,094.12	£ 58,131.94	
Insurance	£ 3,506.86	£ 3,075.77	
Sundries	£ 1,970.32	£ -	
DIO Utilities	£ 1,568.13	£ -	
Garage Depreciation	<u>£ 2,313.00</u>	<u>£ 4,626.00</u>	
	£ (72,452.43)		£ (65,833.71)
Net Loss	<u>£ (20,040.57)</u>		<u>£ (10,115.84)</u>
Gross Profit/Sales	43%	48%	
Net Loss/Sales	(16.45%)	(8.64%)	

Note 15 - Tall Trees - 12 months to 30 Apr 25 (includes bar trading - Note 15A)

			Previous Year
Income			
RNRMC Grant - Garden Furniture	£ -	£ 2,100.00	
Bar Sales	£ 84,939.36	£ 80,849.99	
Sweet Sales	£ 162.00	£ -	
Gaming Machines	£ -	£ 571.32	
Pool Table	£ 837.50	£ 690.00	
Juke Box	£ 1,805.01	£ 925.36	
Room Hire	£ 4,619.32	£ 5,453.34	
Events	£ 193.60	£ -	
		£ 92,556.79	£ 90,590.01
Expenditure			
Bar Expenses	£ 77,217.54	£ 74,928.35	
Events	£ 700.01	£ -	
Repairs & Renewals	£ 406.94	£ 2,789.29	
Fire & Security	£ 407.70	£ 504.78	
Till/Card Machine	£ 1,857.36	£ -	
Insurance	£ 1,144.36	£ 1,116.45	
Performing Rights	£ 1,629.71	£ 4,533.61	
TV	£ 3,709.15	£ 3,596.73	
MPLC Licence	£ 414.11	£ -	
Juke Box	£ 1,995.00	£ 210.00	
Cleaning	£ 132.00	£ 27.50	
Office and Miscellaneous	£ 623.68	£ 2,538.86	
		£ 90,237.56	£ 90,245.57
Less Examination	£ 465.00		£ 365.00
Less Depreciation	£ 1,285.00		£ 1,011.25
	£ 1,750.00		£ 1,376.25
Net Gain or (Loss)	£ 569.23		£ (1,031.81)

Note 15A - Tall Trees Bar Trading Account - 12 months to 30 Apr 25

			Previous Year
Total Sales	£ 84,939.36		£ 80,849.99
Cost of Sales	£ (39,843.21)		£ (37,029.75)
Gross Profit	£ 45,096.15		£ 43,820.24
Less: Bar Trading Costs			
Wages & Employers NI	£ 34,994.28	£ 33,882.51	
Stock Muster	£ 460.00	£ 455.00	
Pipcleaning	£ 519.41	£ 1,036.19	
Wastage/Out of Date	£ 174.28	£ 484.24	
Free/Comp Drinks	£ 345.16	£ 261.42	
Bar Sundries	£ 881.20	£ 1,779.24	
		£ (37,374.33)	£ (37,898.60)
Net Bar Trading Profit	£ 7,721.82		£ 5,921.64
Gross Profit/Sales	53%		54%
Gross Profit/Cost of Sales	113%		118%
(or average mark up)			
Net Profit/Sales	9%		7%

**Independent Examiner's Report to the Central Amenities Fund Mess HMS Heron.
Registered Charity No 1129715.**

I report to the trustee on my examination of the accounts of the Central Amenities Fund HMS Heron for the year ended 30 April 25

Respective responsibilities of trustees and examiner

As the charity's trustee is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a licenced member of the Association of Accounting Technicians.

Independent examiner's statement

I have completed my examination; I confirm that no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than in any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P A Nicholls MBE MAAT
5 Nursery Road
Havant
Hants PO9 3BG

20 June 2025