

Registered number: 04681096
Charity number: 1129714

BANGLADESHI YOUTH ORGANISATION
(A company limited by guarantee)

FOR THE YEAR ENDED 31 MARCH 2023

BANGLADESHI YOUTH ORGANISATION
(A company limited by guarantee)

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BANGLADESHI YOUTH ORGANISATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Abdul Rouf, Chair
Abdul Karim, Treasurer
Mohammed Azad, Secretary
Shahidur Rahman
Yasmin Haq
Abdul Khalique
Hiron Miah

Company registered number

04681096

Charity registered number

1129714

Registered office

52 Cornwall Road, Bradford, West Yorkshire, BD8 7JN

Company secretary

Mohammed Azad

Chief executive officer

Abdul Rouf

Accountants

Hentons, 124 Acomb Road, YORK, YO24 4EY

Bankers

National Westminster Bank, 1 Market Street, Bradford, West Yorkshire, DB1 1EG

BANGLADESHI YOUTH ORGANISATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Activities are planned to enable young people to become aware of their social responsibilities and to develop interactive skills. During the year the Charity provided activities during the summer and Christmas school holiday periods.

Achievements and performance

a. FINANCIAL PERFORMANCE

Through increased funding and strict control over expenditure the Charity's results for the year are considered satisfactory. The Charity showed a deficit for the year of £39681 (2022 deficit £11037)

b. REVIEW OF ACTIVITIES

During the year the Charity has continued to support and provide benefits to the community despite constraints on the availability of funding and will continue to carefully plan the services of the Charity over the next few years. During the year the Charity has spent money improving the facilities available to the people who use the organisation. A successful Food Parcel distribution was carried out during the year.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

BANGLADESHI YOUTH ORGANISATION
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 February 2003 .

The company is constituted under a Memorandum of Association dated 27 February 2003 and is a registered charity number 1129714.

The principal object of the company is to improve the condition of young Bangladeshi's in Bradford, to promote cultural and sporting links with Bangladeshi cultural heritage.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

This report was approved by the Trustees, on 28 December 2023 and signed on their behalf by:

Abdul Karim

BANGLADESHI YOUTH ORGANISATION
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TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of BANGLADESHI YOUTH ORGANISATION for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANGLADESHI YOUTH ORGANISATION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANGLADESHI YOUTH ORGANISATION

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : D Walker

Dated: 28 December 2023

David Walker Chartered Accountant

Hentons
124 Acomb Road
YORK
YO24 4EY

BANGLADESHI YOUTH ORGANISATION
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Grants and donations	2	45,361	49,494	94,855	261,266
Investments	3	4,827	-	4,827	4,015
TOTAL INCOME		50,188	49,494	99,682	265,281
EXPENDITURE ON:					
Charitable activities	6	94,714	44,649	139,363	276,320
TOTAL EXPENDITURE	7	94,714	44,649	139,363	276,320
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(44,526)	4,845	(39,681)	(11,039)
Transfers between Funds		(3,382)	3,382	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(47,908)	8,227	(39,681)	(11,039)
NET MOVEMENT IN FUNDS		(47,908)	8,227	(39,681)	(11,039)
RECONCILIATION OF FUNDS:					
Total funds brought forward		129,971	-	129,971	141,010
TOTAL FUNDS CARRIED FORWARD		82,063	8,227	90,290	129,971

The notes on pages 8 to 13 form part of these financial statements.

BANGLADESHI YOUTH ORGANISATION
(A company limited by guarantee)
REGISTERED NUMBER: 04681096

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	10		30,017		30,787
CURRENT ASSETS					
Debtors	11	968		837	
Cash at bank and in hand		81,596		104,640	
		<u>82,564</u>		<u>105,477</u>	
CREDITORS: amounts falling due within one year	12	(22,291)		(6,293)	
NET CURRENT ASSETS			<u>60,273</u>		<u>99,184</u>
NET ASSETS			<u>90,290</u>		<u>129,971</u>
CHARITY FUNDS					
Restricted funds			8,227		-
Unrestricted funds			82,063		129,971
TOTAL FUNDS			<u>90,290</u>		<u>129,971</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 28 December 2023 and signed on their behalf, by:

Abdul Karim

The notes on pages 8 to 13 form part of these financial statements.

BANGLADESHI YOUTH ORGANISATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bangladeshi Youth Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight line
Fixtures and fittings	-	15% Straight line
Office equipment	-	25% Reducing balance

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	3,770	-	3,770	31,063
Grants	41,591	49,494	91,085	221,808
Job retention scheme	-	-	-	7,549
Other income/Covid related grants	-	-	-	846
Total donations and legacies	45,361	49,494	94,855	261,266
<i>Total 2022</i>	<i>261,266</i>	<i>-</i>	<i>261,266</i>	

3. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rents received	4,500	-	4,500	4,000
Bank interest	327	-	327	15
	4,827	-	4,827	4,015
<i>Total 2022</i>	<i>4,015</i>	<i>-</i>	<i>4,015</i>	

4. DIRECT COSTS

	Basis of Allocation	Running Youth centre £	Total 2023 £	Total 2022 £
Running Youth centre	actual	105,720	105,720	203,180
Wages and salaries	actual	28,040	28,040	66,016
Depreciation	actual	3,183	3,183	770
		136,943	136,943	269,966
<i>Total 2022</i>		<i>269,966</i>	<i>269,966</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. SUPPORT COSTS

	Activities £	Total 2023 £	Total 2022 £
Payroll costs	105	105	280
	<u>105</u>	<u>105</u>	<u>280</u>
<i>Total 2022</i>	<u>280</u>	<u>280</u>	

6. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examiners fee	910	-	910	900
Promotional expenses	1,405	-	1,405	5,174
	<u>2,315</u>	<u>-</u>	<u>2,315</u>	<u>6,074</u>

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Running Youth centre	28,040	3,183	105,825	137,048	270,246
Expenditure on governance	-	-	2,315	2,315	6,074
	<u>28,040</u>	<u>3,183</u>	<u>108,140</u>	<u>139,363</u>	<u>276,320</u>
<i>Total 2022</i>	<u>66,016</u>	<u>770</u>	<u>209,534</u>	<u>276,320</u>	

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the charity	<u>3,183</u>	<u>770</u>

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	28,040	66,016

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
	3	6

No employee received remuneration amounting to more than £60,000 in either year.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2022	38,470	18,000	2,589	14,014	73,073
Additions	-	-	-	2,413	2,413
At 31 March 2023	38,470	18,000	2,589	16,427	75,486
Depreciation					
At 1 April 2022	7,683	18,000	2,589	14,014	42,286
Charge for the year	770	-	-	2,413	3,183
At 31 March 2023	8,453	18,000	2,589	16,427	45,469
Net book value					
At 31 March 2023	30,017	-	-	-	30,017
At 31 March 2022	30,787	-	-	-	30,787

11. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	968	837

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	4,506	4,028
Grants in advance	13,848	-
Accruals and deferred income	3,937	2,265
	<u>22,291</u>	<u>6,293</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	30,017	-	30,017
Current assets	74,337	8,227	82,564
Creditors due within one year	(22,291)	-	(22,291)
	<u>82,063</u>	<u>8,227</u>	<u>90,290</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	30,787	-	30,787
Current assets	105,477	-	105,477
Creditors due within one year	(6,293)	-	(6,293)
	<u>129,971</u>	<u>-</u>	<u>129,971</u>