

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit Royal Military Academy Sandhurst

Address Camberley, Surrey, GU15 4PQ.

In respect of **Academy Fund**
the

Fund/Charity

Charity Commission/Regulator registered number 1129713

For the period 01 April 2024 to 31 March 2025
from

Managing Trustee(s) during the period:

From	01 Apr 2024	to	17 Oct 2024	Name	Maj Gen Z Stenning YORKS
From	18 Oct 2024	to	31 Mar 2025	Name	Maj Gen N Cowley QRH

Fund Manager(s) during the period:

From	01 Apr 2024	to	31 Mar 2025	Name	Maj S Bates AGC(SPS)
------	-------------	----	-------------	------	----------------------

Internal Auditor(s) during the period:

From	01 Apr 2024	to	06 May 2024	Name	WO1 R Slater AGC(SPS)
From	07 May 2024	to	31 Mar 2025	Name	WO1 C Glasgow AGC(SPS)

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	1 Apr 2024	to	13 Oct 2024	Name	SSgt E Lewis AGC(SPS)
From	14 Oct 2024	to	31 Mar 2025	Name	SSgt R Whyte AGC(SPS)

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment -	Straight Line over a period of 2 – 10 years.
Motor vehicles -	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period

of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions			Nil

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total		Nil

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	0.00	0.00	0.00
Purchases			
Sales & W/Os			
Depreciation			
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£465240.57
Add additions to investments at cost (investments purchased)	Nil
Less disposals at carrying value (investments sold)	Nil
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	Nil
Carrying value (market value) at end of year	£465240.57

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	Nil				
Investments listed on a recognised stock exchange	Nil				
Investments held in unit trusts or other collective investment schemes	Nil				
Investments in subsidiary or connected undertakings and companies	£465240.57				
Securities not listed on a recognised Stock Exchange	Nil				
Cash held as part of the investment portfolio	Nil				
Other investments	Nil				
Total	£465240.57				

6. List of Debtors

Debtor	Date of Debt	Amount
Sovereign's Pde Dec 2024	Feb 25	£3794.88
	Total	£3794.88

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
CCS 251 Feeding	Mar 25	£286.00
LGC (Unknown)	Jan 25	£214.00
Sov Parade Apr 25	Mar 25	£136.65
		£636.65

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

This year £	Last year £
-------------	-------------

Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	Nil	Nil

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds		
Charitable activities		
Other		
Total	Nil	Nil

No individual employee received a salary of over £60000.00.

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	Nil	Nil

10. Restricted/Endowment Funds – 31 March 2025

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfer	Gains and Losses	Fund Bal C/F
AGC	£120.02	£0.00	£120.02	£0.00	-£120.02	£0.00
Duke of Lancs	£473.11	£1400.00	£674.82	£0.00	£725.18	£1198.29
Para Regt	£1208.88	£6500.00	£5156.81	£0.00	£1,343.19	£2546.07
R Artillery	£833.46	£3600.00	£3932.33	£0.00	-£332.33	£501.10
R Engineers	£295.77	£550.00	£568.95	£0.00	-£18.95	£276.82
The Rifles	£885.66	£6200.00	£5454.83	£0.00	£745.71	£1630.83
R Irish	£176.88	£1500.00	£133.55	£0.00	£1366.45	£1543.33
RLC	£2595.15	£0.00	£327.96	£0.00	-£327.96	£2267.19
Yorks Regt	£668.17	£2850.00	£2035.23	£0.00	£814.77	£1482.94
R R of Scotland	£4619.14	£0.00	£2459.37	£0.00	-£2459.37	£2159.77
Sovereign's Pde	£348.17	£465.94	£348.27	£0.00	£117.67	£0.00
Prize Fund	£27197.31	£8400.00	£19315.49	£0.00	-£10,915.49	£16281.82
Sovereign Pde Apr	£218.64	£465.94	£684.58	£0.00	-£218.64	£0.00
Int Corp	£82.64	£0.00	£82.64	£0.00	£0.00	£0.00
OTC	£5561.15	£5850.00	£5850.00	£0.00	£0.00	£5561.15
Scots Guard Fund	£779.68	£0.00	£54.66	£0.00	-£54.66	£725.02
Academic Studies	£9842.93	£1400.00	£614.67	£0.00	£785.33	£10628.26
Medical Centre	£488.73	£555.00	£518.88	£0.00	£36.12	£524.85
Int Cadet Welfare	£5111.72	£0.00	£0.00	£0.00	£0.00	£5111.72
Reels Club	£2929.93	£0.00	£0.00	£0.00	£0.00	£2929.93
AMS Recruiting	£15546.72	£2653.00	£0.00	£0.00	£18199.72	£0.00
AMS Sp Unit Char	£15336.88	£755.35	£16092.33	£0.00	-£15,336.98	£0.00
AMPA	£26994.51	£9084.00	£36078.51	£0.00	-£26,994.51	£0.00
MERCIAANS	£751.89	£751.89	£695.90	£0.00	£55.99	£807.88
Satellite Welfare	£882.17	£0.00	£0.00	£0.00	£0.00	£882.17
Royal Welsh	£2438.51	£700.00	£2347.99	£0.00	-£1,647.99	£790.52

Notebooks	£898.00	£0.00	£0.00	£0.00	£0.00	£898.00
-----------	---------	-------	-------	-------	-------	---------

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
AGC	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
WO1 CONVENTION	Fund used to support the activities of the annual WO1 Convention which is hosted by the RMAS
Household Div	This fund is closed
LANCS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
PARA	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
RAC	This fund is closed
RA	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
RE	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
RIFLES	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
ROYAL IRISH	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
RLC	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
ROYAL SIGNALS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ. This fund is now closed.
YORKS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
ROYAL REGT of SCOTLAND	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
SOVEREIGN'S PARADE	Fund used to receive income and make payments for the Commissioning Parade Lunch
PRIZE FUND	Used by OCAC to pay for prizes. Income is received as an annual grant from ITG(A)
INTELLIGENCE CORPS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
OTC FUND	Income comes in from a COIF charity Deposit account annually and pays for prizes to various Universities.
VIRTUAL MUSEUM	Income is generated from a grant from the Commandants Fund and download charges from the website. Income generated pays the wages of two Agency Staff who are employed to maintain the website. Now closed

SCOTS GUARDS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
VIRTUAL MUSEUM WEBSITE	Receives download income from Streamline paid direct to the Bank account. Now closed
HIGHER ENGAGEMENT	Supports RMAS hosting activities not covered by the Public Fund. Income is credited by grants from Old & New Colleges and the Academy Central Fund. Now Closed
ACADEMIC STUDIES	Supports team building activities in the department.
HOSPITAL	Fund is used to provide tea and coffee for the MRS. Income is generated through donations.
INTERNATIONAL CADETS WELFARE	Fund is used to support compassionate cases for overseas cadets. Income is generated through donations.
	.
AMS RECRUITING FUND	Established by the Trustees of the RAMC Association to enable RAMC Recruiting to effect attraction, nurturing and administration of potential RAMC candidates to enlist within all trades within the RAMC.
AMD SKIING	Income to support AMD skiing expeds
AMD RAMC TRUST	Supports Charitable Activities in respect of RAMC Units and individuals.
AMPA	The Army Modern Pentathlon Association Fund.
MERCIAN REGT	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
SATELLITE WELFARE OFFICE	Provides a new Welfare Facility, run by WRVS primarily to support Officer Cadets but open to Permanent Staff. Grants received to enable upkeep and development of facilities. Now closed
Notebooks	
Royal Welsh	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regt HQ

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

--

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

Debtors/Creditors remain low and are used appropriately.

The Regimental Funds are used in accordance with recruiting activities – however there is no paperwork on file from each Regiment stating the use of the fund and therefore the FM and Recruiting Rep use it in accordance with the remit stated at paragraph 10.

There are a couple of Restricted Funds which are now defunct and require action to close.

All expenditure meets the objective of the fund as laid out in preceding paragraphs.

The fund is still waiting for Investment Income to be credited which means that it currently does not have the liquidity required should all funds need to be paid out – this risk is held as the likelihood of all Restricted Funds withdrawing at once is low and the income is safe in the Comdts Fund. The course of action will be to transfer the required income from the Comdts Fund to the Academy Fund on receipt of the 24/25 Audit Report. This will increase the usable GPF which can then be spent as per the charity articles.

Signature S. Bates

Na

me

Maj S Bates

Date: 23 Apr 2025

Fund Manager (Regimental
Accountant Scheme)

Managing Trustee's Annual Report and Comments:

Unit Royal Military Academy Sandhurst

Address Camberley, Surrey, GU15 4PQ.

Charity name and Charity Commission/Regulator registered number N/A

Academy Fund 1129713

.....

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Constitution adopted 9 th February 2013
--	--

Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
------------------------	--

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On Appointment to the position of Commandant, Royal Military Academy Sandhurst
--------------------------	--

Trustee induction and training	Commanding Officer Designates Course
--------------------------------	--------------------------------------

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Provides grants to support various events taking place throughout the year.
Summary of main achievements of the Charity during the year	

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	
------------------	--

The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	N/A
---------------------------	-----

Investments selection policy and performance of those investments.	N/A
--	-----

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Maj Gen Z Stenning Maj Gen N Cowley
---	--

Serious Incidents	Nil
-------------------	-----

Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing grants. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
--------------------------	--

Additional comments (include any declarations which were not correct (Pg 12/13)):

Signature Electronically Signed

Name Maj Gen N Cowley

Date: 03 Jun 2025

Appointment Comdt

Internal Auditor's Report

1. I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of my internal audit.
2. I certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to my observations I am satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. I have stamped and signed the original books of account and the original records I have checked. All vouchers relating to this account period have been cancelled.

Observations

The Academy Fund experienced a decrease in income by 50% compared to the previous year from £108.7k to £54.5k. While GPF income remained steady, returns at £1.3k, the Restricted funds faced a significant deficit due to high expenditure on grants and donations £121.7k, leading to a net outflow of £67.4k. This sharp decline has notably reduced the total Restricted funds balance from £127.3k to £58.7k. The GPF funds showed a minor increase which shows good management, but the overall reduction in total funds – from £582k to £514.6k reflects a need for continued sustainability planning.

The FM points out two defunct Restricted funds requiring closure and a liquidity issue due to delayed investment income transfer, and this complements the IA's finding. There are also several other Restricted fund with no year movement including the OTC, Satellite Welfare Office, and Intl Cadet Welfare. Although the fund holds substantial investment assets, the actual bank liquidity is relatively low £46.1k. The FM's mitigation strategy to transfer income from the Comdts' Fund after the audit is supported and this reinforces the need for active fund designation and cashflow planning.

Signature Electronically Signed

Name WO1 C Glasgow

Date: 27 May 25

Appointment Internal Auditor

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner’s _____
Signature

Name Maj S Adcock

Date: _____

Appointment SO2 SPS

Statement of Financial Activities as at 31/03/2025

Paxton+

Page 1 of 1

Printed: 31/03/2025

RMAS

ACADEMY FUND

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	50,308.89	0.00	50,308.89	57,197.06
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	1,298.03	0.00	0.00	1,298.03	1,990.20
Income Resources from Charitable Activities	30.00	2,906.39	0.00	2,936.39	49,473.64
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	1,328.03	53,215.28	0.00	54,543.31	108,660.90
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	0.00
Governance Costs	0.00	0.00	0.00	0.00	75.62
Grants and Donations	70.03	121,748.66	0.00	121,818.69	88,495.34
Other Costs	169.50	0.00	0.00	169.50	1,451.36
Total Resources Expended	239.53	121,748.66	0.00	121,988.19	90,022.32
Net Incoming/Outgoing Resources Before Transfers	1,088.50	-68,533.38	0.00	-67,444.88	18,638.58
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	1,088.50	-68,533.38	0.00	-67,444.88	18,638.58
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	1,088.50	-68,533.38	0.00	-67,444.88	18,638.58
Reconciliation of Funds					
Total funds brought forward from previous year	454,723.91	127,281.04	0.00	582,004.95	
Total funds carried forward	455,812.41	58,747.66	0.00	514,560.07	

March 2025

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	

0.00	Total Fixed Assets	0.00

	Current Assets	

116,491.80	Current bank account	46,161.27
465,240.57	SANDHURST POOL of INVESTMENTS	465,240.57
302.58	Debtors	3,794.88
582,034.95	Total Current Assets	515,196.72

582,034.95	Total Assets	515,196.72

	Liabilities	

30.00	Creditors	636.65
0.00	VAT control	0.00
0.00	VAT payable	0.00

(30.00)	Total Liabilities	(636.65)

582,004.95	Total Assets Minus Liabilities	514,560.07

	Total Funds	

127,281.04	Total Restricted Funds	58,747.66
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
454,723.91	Accumulated Trading & GPF	455,812.41

582,004.95	Total Funds	514,560.07

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	

	Designated Funds	

0.00		0.00
	Restricted Funds	

120.02	ADJUTANT General's Corps	0.00
0.00	WO1 Convention - Closed	0.00
0.00	H/ DIVISION - Closed	0.00
473.11	DUKE of Lancaster's Regt	1,198.29
1,202.88	PARACHUTE REGIMENT	2,546.07
833.43	ROYAL ARTILLERY FUND	501.10
295.77	ROYAL ENGINEERS	276.82
885.66	THE RIFLES	1,630.83
176.88	ROYAL IRISH	1,543.33
2,595.15	ROYAL LOGISTICS CORPS	2,267.19
0.00	ROYAL SIGNALS	0.00
668.17	YORKSHIRE REGIMENT	1,482.94
4,619.14	ROYAL Regt of Scotland	2,159.77
348.17	SOVEREIGN'S PARADE	0.00
27,197.31	PRIZE FUND	16,281.82
0.00	HOLTS TRUST- Closed	0.00
218.64	SOV'S PARADE APRIL 24	0.00
82.64	INTELLIGENCE CORPS	0.00
5,561.15	OTC FUND	5,561.15
0.00	BAHRAIN Sports Hall-closed	0.00
0.00	JORDAN-Athletic Track-Closed	0.00
0.00	VIRTUAL MUSEUM	0.00
779.68	SCOTS GUARD FUND	725.02
0.00	ARMY Martial Arts Assoc-Closed	0.00
0.00	V Museum Website -Closed	0.00
0.00	HIGHER ENGAGEMENT	0.00
9,842.93	ACADEMIC STUDIES	10,628.26
0.00	ARMY Equitation-Closed	0.00
0.00	CSDST (SKIING)-Closed	0.00
488.73	MEDICAL CENTRE	524.85
5,111.72	International Cadet Welfare	5,111.72
2,929.93	REELS CLUB	2,929.93
0.00	MRS Refurbishment-Closed	0.00
0.00	ARMY MOUNTAIN BIKING	0.00
0.00	HASTINGS ROOM-Refurb-Closed	0.00
0.00	RAMC CHARITY- closed	0.00
0.00	CSE-HORSESHOW-Closed	0.00
15,546.72	AMS Recruiting Fund	0.00
0.00	AMD Support Unit Fund-closed	0.00
1.25	AMS SKIING	0.00
0.00	WAR STUDIES 1944 Conference	0.00
15,336.88	AMS Sp Unit-RAMC Charity Fund	0.00
0.00	WESTPOINT Sand Cup-Closed	0.00
26,994.51	ARMY MODERN PENTATHLON	0.00
751.89	MERCIAN REGT	807.88
882.17	SATELLITE Welfare Office	882.17
0.00	INFANTRY Orienteering	0.00

<u>End of last year</u>		<u>Balance</u>	
0.00	COMBINED SERVICES Orienteering	0.00	
0.00	REME RUGBY-closed	0.00	
0.00	ICE MAIDEN EXPED 2017	0.00	
0.00	HANG & PARA GLIDING-Closed	0.00	
2,438.51	ROYAL WELSH	790.52	
898.00	NOTEBOOKS	898.00	
0.00	ICT FUND- Closed	0.00	
-----		-----	
127,281.04			58,747.66
	Endowment Funds		
-----			-----
0.00			0.00
	Trading and General Purpose Funds		
-----			-----
0.00	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
(389.80)	General Purpose Fund surplus	1,088.50	
-----		-----	
(389.80)	Trading & GPF surplus		1,088.50
455,113.71	Balance at last balance sheet		454,723.91
-----			-----
454,723.91	Accumulated Trading & GPF		455,812.41
-----			-----
582,004.95	Grand total		514,560.07
-----			-----

Signature of A/C Holder/Fund Manager

Date -----

Signature of Managing Trustee

Date -----

March 2025

	<u>Turnover this month</u>	<u>Turnover year to date</u>
<u>COST OF GOODS SOLD</u>		
(A)	0.00	0.00
Value of goods disposed at cost		
(B)	0.00	0.00
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
<u>INCOME FROM SALES</u>		
INCOME FROM SALES (D)	0.00	0.00
<u>SURPLUS</u>		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
Gross profit is therefore:	100 %	100 %
$\frac{E \times 100}{C} \%$		
NET SURPLUS (F)	0.00	0.00
Total Percentage is therefore:	100 %	100 %
$\frac{F \times 100}{C} \%$		

March 2025

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
GPF Analysis			
Income			

Voluntary Income			

G001 INSURANCE CONTRIBUTIONS	0.00	0.00	
G002 PRESENTATIONS	0.00	0.00	
G003 CMDTS FUND- Lourdes Visit	0.00	0.00	
G004 REEL CLUB - Write off	0.00	0.00	
G005 DONATIONS	0.00	0.00	
G006 JAMES BUTTFIELD \$ Donation	0.00	0.00	
G007 RBS International refund	0.00	0.00	
G008 HASTINGS ROOM - Closed	0.00	0.00	
G009 ECOFP- TV LICENCE- closed	0.00	0.00	
G010 Jordan Athletic Track-Closed	0.00	0.00	
G011 WESTPOINT CUP	0.00	0.00	
G012 GRANTS	0.00	0.00	
G013 PRS LICENCE REFUND	0.00	0.00	
	0.00	0.00	0.00
Activities for Generating Funds			

G050 ENGRAVING	0.00	0.00	
G051 GAMING MACHINE	0.00	0.00	
G052 MAC GAINSHARE-Closed	0.00	0.00	
G053 VISIONS UNLIMITED-Sovs DVD	0.00	0.00	
G054 SANDHURST BOOK SALES	0.00	0.00	
G055 FILMING FEES - Closed	0.00	0.00	
	0.00	0.00	0.00
Investment Income			

G125 BANK INTEREST	39.91	1,298.03	
G126 SANDHURST POOL of INVESTA	0.00	0.00	
G127 ACF - INTEREST SPLIT	0.00	0.00	
	39.91	1,298.03	
Income Resources from Charitable Activiti			

Trading Income	0.00	0.00	
G151 CELLAR LEVY	0.00	0.00	
G152 ACADEMY GUESTS INCOME	0.00	0.00	
G153 MISCELLANEOUS INCOME(Sha	0.00	30.00	
G154 FIREWORKS NIGHT - Closed	0.00	0.00	
G155 COMMANDANTS CHARITIES	0.00	0.00	
G156 RETURNED CASH/CHQ	0.00	0.00	
G157 UNPAID CHQ DINNERNIGHT-CI	0.00	0.00	
G158 Ac HQ LEAVING GIFTS	0.00	0.00	
G159 SOVS PARADE RECOVERY- clos	0.00	0.00	
G160 HOLTS TRUST Competition	0.00	0.00	
G161 SALE of SAUNA - closed	0.00	0.00	
G162 Heritage Day Income	0.00	0.00	
G163 COVID 19 Grant Overpayment	0.00	0.00	
	0.00	0.00	30.00
Other Income			

	<u>Turnover this month</u>		<u>Turnover year to date</u>	

Non Primary Purpose Trading Income	0.00		0.00	
G300 STAMPS SALES	0.00		0.00	
		0.00		0.00
Internal Transfers In				

		0.00		0.00
Gains on Revaluation of Fixed Assets				

		0.00		0.00
Unrealised Gains on Investment Assets				

G460 SANDHURST POOL GAINS	0.00		0.00	
		0.00		0.00
		-----		-----
GPF Total Income		39.91		1,328.03

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				

Investment Management Costs				

G500 BANK CHARGES	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				

		0.00		0.00
Charitable Activities				

Trading costs	0.00		0.00	
G600 Civilian Staff/CivNet	0.00		0.00	
G601 CMDTS PARADE Reception	0.00		0.00	
G602 PRIZE WINNERS Reception	0.00		0.00	
G603 WEEK ZERO use G792	0.00		0.00	
G604 Commendations	0.00		0.00	
G605 RC CHAPEL GRANTS	0.00		0.00	
G606 CHAPEL GRANTS	0.00		0.00	
G607 HOLTS TRUST COMPETITION	0.00		0.00	
G608 OLD COLLEGE GRANTS	0.00		0.00	
G609 NEW COLLEGE GRANTS	0.00		0.00	
G610 VOLUNTEERS RECEPTION	0.00		0.00	
G611 WESTPOINT-SANDHURST CUP	0.00		0.00	
G612 LEOC - ESSAY PRIZES	0.00		0.00	
G613 ANNUAL READING LECTURE	0.00		0.00	
		0.00		0.00
Governance Costs				

G750 POSTAGE	0.00		0.00	
G751 STATIONERY	0.00		0.00	
		0.00		0.00
Grants and Donations				

G770 PRESENTATIONS	0.00		65.00	
G771 DRILL BOARD LUNCH	0.00		0.00	
G772 DINNERNIGHT GRANTS	0.00		0.00	
G773 GRANTS & DONATIONS	0.00		0.00	
G774 SOVS PARADE TRIAL LUNCH	0.00		0.00	
G775 WREATHS & FLOWERS	0.00		0.00	
G776 EXERCISES- Incidental Costs	0.00		0.00	
G777 SHADOW CODE - Drinks	0.00		0.00	
G778 SHADOW CODE - Catering	0.00		5.03	
G779 SHADOW CODE - Prizes	0.00		0.00	
G780 HASTINGS ROOM-Grant- closed	0.00		0.00	
G781 SHADOW CODE - Travel	0.00		0.00	
G782 MEMORIAL HEADSTONE-Adjts	0.00		0.00	
G783 IHL COMPETITION	0.00		0.00	
G784 OTHER COSTS	0.00		0.00	
G785 SOVS PDE- Off Guests/Shortfall	0.00		0.00	
G786 SANDHURST PLACEMATS- close	0.00		0.00	
G787 MID EAST DINNER GIFTS- close	0.00		0.00	

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
G788 CADETS PIZZA NIGHT	0.00	0.00	
G789 CMDTS Presentation Bowls	0.00	0.00	
G790 SPORTS TOUR GRANTS	0.00	0.00	
G791 STABLES Grants	0.00	0.00	
G792 CMDTS STUDY DAY	0.00	0.00	
G793 CHAPEL COLOURS/SUNDAY/R	0.00	0.00	
G794 SSU GRANTS	0.00	0.00	
G795 GAME MACHINE - CHARITY	0.00	0.00	
G796 SOCIAL MEDIA GRANT	0.00	0.00	
G797 EX DYNAMIC VICTORY-hosting	0.00	0.00	
G798 IMPREST -TANKARDS	0.00	0.00	
	0.00		70.03
Other Costs			

Non Primary Trading Costs	0.00	0.00	
G800 REELS CLUB Balance Return	0.00	0.00	
G801 ENGRAVING	0.00	0.00	
G802 ACADEMY TV LICENCE	0.00	169.50	
G803 INSURANCE	0.00	0.00	
G804 PERFORMING RIGHTS SOCIETY	0.00	0.00	
G805 STAFF TRAINING DAY	0.00	0.00	
G806 ACADEMY GUESTS	0.00	0.00	
G807 S FOUNDATION GRANTS	0.00	0.00	
G808 BREDA GRANT	0.00	0.00	
G809 INTEREST SPLIT	0.00	0.00	
G810 AC HQ LEAVING GIFTS	0.00	0.00	
G811 SPEAKERS	0.00	0.00	
G812 HERITAGE DAY GRANT	0.00	0.00	
G813 300 CLUB T-SHIRTS - closed	0.00	0.00	
	0.00		169.50
Internal Transfers Out			

G900 DO NOT USE	0.00	0.00	
	0.00		0.00
Unrealised Losses on Investments			

G950 SANDHURST POOL LOSSES	0.00	0.00	
	0.00		0.00
GPF Total Expenditure	0.00		239.53
GPF Income Over Expenditure	39.91		1,088.50

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		

Trading Expenditure		

Trading Income	-----	-----

Income Over Expenditure	-----	-----
	0.00	0.00
Non Primary Purpose Trading Analysis		

Trading Expenditure		

Trading Income	-----	-----

Income Over Expenditure	-----	-----
	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		

Voluntary Income		

R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	500.00	1,400.00
R005 PARACHUTE REGIMENT	0.00	6,500.00
R007 ROYAL ARTILLERY FUND	0.00	3,600.00
R008 ROYAL ENGINEERS	0.00	550.00
R009 THE RIFLES	0.00	6,200.00
R010 ROYAL IRISH	0.00	1,500.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	2,850.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	8,400.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	5,850.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	270.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	2,653.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	9,084.00
R046 MERCIAN REGT	0.00	751.89
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R053 ROYAL WELSH	0.00	700.00
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00
	500.00	50,308.89
Activities for Generating Funds		
R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00
	0.00	0.00
Investment Income		

R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R500 ICT FUND- Closed	0.00	0.00
	0.00	0.00
Income Resources from Charitable Activiti		

R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.10
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	465.94
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	1,400.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	285.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	755.35
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00

	Turnover this month	Turnover year to date
	0.00	2,906.39
Other Incoming Resources		

R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00
	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Total Income excluding transfers	500.00	53,215.28

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R500 ICT FUND- Closed	0.00	0.00
Costs of Generating Funds	0.00	0.00

R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
	0.00	0.00
Charitable Activities		

R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00
	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Governance Costs		
R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00
	0.00	0.00
Grants and Donations		

	<u>Turnover this month</u>	<u>Turnover year to date</u>

R001 ADJUTANT General's Corps	0.00	120.02
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	674.82
R005 PARACHUTE REGIMENT	0.00	5,156.81
R007 ROYAL ARTILLERY FUND	0.00	3,932.33
R008 ROYAL ENGINEERS	0.00	568.95
R009 THE RIFLES	273.71	5,454.83
R010 ROYAL IRISH	0.00	133.55
R011 ROYAL LOGISTICS CORPS	0.00	327.96
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	2,035.23
R014 ROYAL Regt of Scotland	0.00	2,459.37
R015 SOVEREIGN'S PARADE	0.00	348.27
R016 PRIZE FUND	0.00	19,315.49
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	684.58
R019 INTELLIGENCE CORPS	0.00	82.64
R020 OTC FUND	0.00	5,850.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	54.66
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	614.67
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	110.62	518.88
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	18,199.72
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	1.25
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	16,092.23
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	36,078.51
R046 MERCIAN REGT	0.00	695.90
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	2,347.99
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00
	384.33	121,748.66
Other Costs		

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00
	0.00	0.00
Total Expenditure excluding transfers	384.33	121,748.66

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Internal Transfers		

R001 ADJUTANT General's Corps	0.00	0.00
R002 WO1 Convention - Closed	0.00	0.00
R003 H/ DIVISION - Closed	0.00	0.00
R004 DUKE of Lancaster's Regt	0.00	0.00
R005 PARACHUTE REGIMENT	0.00	0.00
R007 ROYAL ARTILLERY FUND	0.00	0.00
R008 ROYAL ENGINEERS	0.00	0.00
R009 THE RIFLES	0.00	0.00
R010 ROYAL IRISH	0.00	0.00
R011 ROYAL LOGISTICS CORPS	0.00	0.00
R012 ROYAL SIGNALS	0.00	0.00
R013 YORKSHIRE REGIMENT	0.00	0.00
R014 ROYAL Regt of Scotland	0.00	0.00
R015 SOVEREIGN'S PARADE	0.00	0.00
R016 PRIZE FUND	0.00	0.00
R017 HOLTS TRUST- Closed	0.00	0.00
R018 SOV'S PARADE APRIL 24	0.00	0.00
R019 INTELLIGENCE CORPS	0.00	0.00
R020 OTC FUND	0.00	0.00
R021 BAHRAIN Sports Hall-closed	0.00	0.00
R022 JORDAN-Athletic Track-Closed	0.00	0.00
R023 VIRTUAL MUSEUM	0.00	0.00
R024 SCOTS GUARD FUND	0.00	0.00
R025 ARMY Martial Arts Assoc-Closed	0.00	0.00
R026 V Museum Website -Closed	0.00	0.00
R027 HIGHER ENGAGEMENT	0.00	0.00
R028 ACADEMIC STUDIES	0.00	0.00
R029 ARMY Equitation-Closed	0.00	0.00
R030 CSDST (SKIING)-Closed	0.00	0.00
R031 MEDICAL CENTRE	0.00	0.00
R032 International Cadet Welfare	0.00	0.00
R033 REELS CLUB	0.00	0.00
R034 MRS Refurbishment-Closed	0.00	0.00
R035 ARMY MOUNTAIN BIKING	0.00	0.00
R036 HASTINGS ROOM-Refurb-Closed	0.00	0.00
R037 RAMC CHARITY- closed	0.00	0.00
R038 CSE-HORSESHOW-Closed	0.00	0.00
R039 AMS Recruiting Fund	0.00	0.00
R040 AMD Support Unit Fund-closed	0.00	0.00
R041 AMS SKIING	0.00	0.00
R042 WAR STUDIES 1944 Conference	0.00	0.00
R043 AMS Sp Unit-RAMC Charity Fund	0.00	0.00
R044 WESTPOINT Sand Cup-Closed	0.00	0.00
R045 ARMY MODERN PENTATHLON	0.00	0.00
R046 MERCIAN REGT	0.00	0.00
R047 SATELLITE Welfare Office	0.00	0.00
R048 INFANTRY Orienteering	0.00	0.00
R049 COMBINED SERVICES Orienteeri	0.00	0.00
R050 REME RUGBY-closed	0.00	0.00
R051 ICE MAIDEN EXPED 2017	0.00	0.00
R052 HANG & PARA GLIDING-Closed	0.00	0.00
R053 ROYAL WELSH	0.00	0.00
R054 NOTEBOOKS	0.00	0.00
R500 ICT FUND- Closed	0.00	0.00
	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted funds Income Over Expenditure	115.67	-68,533.38
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income		

	0.00	0.00
Activities for Generating Funds		

	0.00	0.00
Investment Income		

	0.00	0.00
Income Resources from Charitable Activiti		

	0.00	0.00
Other Incoming Resources		

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income		

Activities for Generating Funds	0.00	0.00

Investment Income	0.00	0.00

Income Resources from Charitable Activiti	0.00	0.00

Other Incoming Resources	0.00	0.00

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

RMAS

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

RMAS

Balance date to end of March 2025

All nominal codes

Without cost centre codes shown

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B500	Debtors	3,794.88	3,492.30
B650	Current bank account	46,161.27	-70,330.53
B653	SANDHURST POOL of INVESTMENTS	465,240.57	0.00
B700	Creditors	-636.65	-606.65
B760	VAT payable	0.00	0.00
B900	Accumulated GPF	-454,723.91	389.80
R001	ADJUTANT General's Corps	0.00	120.02
R002	WO1 Convention - Closed	0.00	0.00
R003	H/ DIVISION - Closed	0.00	0.00
R004	DUKE of Lancaster's Regt	-1,198.29	-725.18
R005	PARACHUTE REGIMENT	-2,546.07	-1,343.19
R007	ROYAL ARTILLERY FUND	-501.10	332.33
R008	ROYAL ENGINEERS	-276.82	18.95
R009	THE RIFLES	-1,630.83	-745.17
R010	ROYAL IRISH	-1,543.33	-1,366.45
R011	ROYAL LOGISTICS CORPS	-2,267.19	327.96
R012	ROYAL SIGNALS	0.00	0.00
R013	YORKSHIRE REGIMENT	-1,482.94	-814.77
R014	ROYAL Regt of Scotland	-2,159.77	2,459.37
R015	SOVEREIGN'S PARADE	0.00	348.17
R016	PRIZE FUND	-16,281.82	10,915.49
R017	HOLTS TRUST- Closed	0.00	0.00
R018	SOV'S PARADE APRIL 24	0.00	218.64
R019	INTELLIGENCE CORPS	0.00	82.64
R020	OTC FUND	-5,561.15	0.00
R021	BAHRAIN Sports Hall-closed	0.00	0.00
R022	JORDAN-Athletic Track-Closed	0.00	0.00
R023	VIRTUAL MUSEUM	0.00	0.00
R024	SCOTS GUARD FUND	-725.02	54.66
R025	ARMY Martial Arts Assoc-Closed	0.00	0.00
R026	V Museum Website -Closed	0.00	0.00
R027	HIGHER ENGAGEMENT	0.00	0.00
R028	ACADEMIC STUDIES	-10,628.26	-785.33

RMAS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
R029	ARMY Equitation-Closed	0.00	0.00
R030	CSDST (SKIING)-Closed	0.00	0.00
R031	MEDICAL CENTRE	-524.85	-36.12
R032	International Cadet Welfare	-5,111.72	0.00
R033	REELS CLUB	-2,929.93	0.00
R034	MRS Refurbishment-Closed	0.00	0.00
R035	ARMY MOUNTAIN	0.00	0.00
	BIKING		
R036	HASTINGS	0.00	0.00
	ROOM-Refurb-Closed		
R037	RAMC CHARITY- closed	0.00	0.00
R038	CSE-HORSESHOW-Closed	0.00	0.00
R039	AMS Recruiting Fund	0.00	15,546.72
R040	AMD Support Unit	0.00	0.00
	Fund-closed		
R041	AMS SKIING	0.00	1.25
R042	WAR STUDIES 1944	0.00	0.00
	Conference		
R043	AMS Sp Unit-RAMC Charity	0.00	15,336.88
	Fund		
R044	WESTPOINT Sand	0.00	0.00
	Cup-Closed		
R045	ARMY MODERN	0.00	26,994.51
	PENTATHLON		
R046	MERCIAN REGT	-807.88	-55.99
R047	SATELLITE Welfare Office	-882.17	0.00
R048	INFANTRY Orienteering	0.00	0.00
R049	COMBINED SERVICES	0.00	0.00
	Orienteering		
R050	REME RUGBY-closed	0.00	0.00
R051	ICE MAIDEN EXPED 2017	0.00	0.00
R052	HANG & PARA	0.00	0.00
	GLIDING-Closed		
R053	ROYAL WELSH	-790.52	1,647.99
R054	NOTEBOOKS	-898.00	0.00
R500	ICT FUND- Closed	0.00	0.00
		515,196.72	-514,108.22
		<u>1,088.50</u>	<u>1,478.30</u>

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	INSURANCE	0.00	0.00
	CONTRIBUTIONS		
G002	PRESENTATIONS	0.00	0.00
G003	CMDTS FUND- Lourdes	0.00	0.00
	Visit		
G004	REEL CLUB - Write off	0.00	0.00
G005	DONATIONS	0.00	0.00
G006	JAMES BUTTFIELD \$	0.00	0.00
	Donation		
G007	RBS International refund	0.00	0.00
G008	HASTINGS ROOM - Closed	0.00	0.00
G009	ECOPF- TV LICENCE-	0.00	0.00
	closed		
G010	Jordan Athletic Track-Closed	0.00	0.00
G011	WESTPOINT CUP	0.00	0.00
G012	GRANTS	0.00	0.00
G013	PRS LICENCE REFUND	0.00	0.00
G050	ENGRAVING	0.00	0.00
G051	GAMING MACHINE	0.00	0.00
G052	MAC GAINSHARE-Closed	0.00	0.00
G053	VISIONS UNLIMITED-Sovs	0.00	0.00
	DVD's		
G054	SANDHURST BOOK	0.00	0.00
	SALES		
G055	FILMING FEES - Closed	0.00	0.00
G125	BANK INTEREST	-1,298.03	-39.91
G126	SANDHURST POOL of	0.00	0.00
	INVESTMENT		
G127	ACF - INTEREST SPLIT	0.00	0.00
G151	CELLAR LEVY	0.00	0.00
G152	ACADEMY GUESTS	0.00	0.00
	INCOME		
G153	MISCELLANEOUS	-30.00	0.00
	INCOME(Shadow)		
G154	FIREWORKS NIGHT -	0.00	0.00
	Closed		
G155	COMMANDANTS	0.00	0.00
	CHARITIES		
G156	RETURNED CASH/CHQ	0.00	0.00
G157	UNPAID CHQ	0.00	0.00
	DINNERNIGHT-Closed		
G158	Ac HQ LEAVING GIFTS	0.00	0.00
G159	SOVS PARADE	0.00	0.00
	RECOVERY- closed		
G160	HOLTS TRUST Competition	0.00	0.00
G161	SALE of SAUNA - closed	0.00	0.00

RMAS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G162	Heritage Day Income	0.00	0.00
G163	COVID 19 Grant	0.00	0.00
	Overpayment		
G300	STAMPS SALES	0.00	0.00
G460	SANDHURST POOL GAINS	0.00	0.00
G500	BANK CHARGES	0.00	0.00
G600	Civilian Staff/CivNet	0.00	0.00
G601	CMDTS PARADE Reception	0.00	0.00
G602	PRIZE WINNERS Reception	0.00	0.00
G603	WEEK ZERO use G792	0.00	0.00
G604	Commendations	0.00	0.00
G605	RC CHAPEL GRANTS	0.00	0.00
G606	CHAPEL GRANTS	0.00	0.00
G607	HOLTS TRUST	0.00	0.00
	COMPETITION		
G608	OLD COLLEGE GRANTS	0.00	0.00
G609	NEW COLLEGE GRANTS	0.00	0.00
G610	VOLUNTEERS	0.00	0.00
	RECEPTION		
G611	WESTPOINT-SANDHURST	0.00	0.00
	CUP		
G612	LEOC - ESSAY PRIZES	0.00	0.00
G613	ANNUAL READING	0.00	0.00
	LECTURE		
G750	POSTAGE	0.00	0.00
G751	STATIONERY	0.00	0.00
G770	PRESENTATIONS	65.00	0.00
G771	DRILL BOARD LUNCH	0.00	0.00
G772	DINNERNIGHT GRANTS	0.00	0.00
G773	GRANTS & DONATIONS	0.00	0.00
G774	SOVS PARADE TRIAL	0.00	0.00
	LUNCH		
G775	WREATHS & FLOWERS	0.00	0.00
G776	EXERCISES- Incidental	0.00	0.00
	Costs		
G777	SHADOW CODE - Drinks	0.00	0.00
G778	SHADOW CODE - Catering	5.03	0.00
G779	SHADOW CODE - Prizes	0.00	0.00
G780	HASTINGS ROOM-Grant-	0.00	0.00
	closed		
G781	SHADOW CODE - Travel	0.00	0.00
G782	MEMORIAL	0.00	0.00
	HEADSTONE-Adjts Horse		

RMAS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G783	IHL COMPETITION	0.00	0.00
G784	OTHER COSTS	0.00	0.00
G785	SOVS PDE- Off	0.00	0.00
	Guests/Shortfall		
G786	SANDHURST	0.00	0.00
	PLACEMATS- closed		
G787	MID EAST DINNER GIFTS- closed	0.00	0.00
G788	CADETS PIZZA NIGHT	0.00	0.00
G789	CMDTS Presentation Bowls	0.00	0.00
G790	SPORTS TOUR GRANTS	0.00	0.00
G791	STABLES Grants	0.00	0.00
G792	CMDTS STUDY DAY	0.00	0.00
G793	CHAPEL	0.00	0.00
	COLOURS/SUNDAY/REME MBR		
G794	SSU GRANTS	0.00	0.00
G795	GAME MACHINE - CHARITY	0.00	0.00
G796	SOCIAL MEDIA GRANT	0.00	0.00
G797	EX DYNAMIC	0.00	0.00
	VICTORY-hosting		
G798	IMPREST -TANKARDS	0.00	0.00
G800	REELS CLUB Balance Return	0.00	0.00
G801	ENGRAVING	0.00	0.00
G802	ACADEMY TV LICENCE	169.50	0.00
G803	INSURANCE	0.00	0.00
G804	PERFORMING RIGHTS SOCIETY	0.00	0.00
G805	STAFF TRAINING DAY	0.00	0.00
G806	ACADEMY GUESTS	0.00	0.00
G807	S FOUNDATION GRANTS	0.00	0.00
G808	BREDA GRANT	0.00	0.00
G809	INTEREST SPLIT	0.00	0.00
G810	AC HQ LEAVING GIFTS	0.00	0.00
G811	SPEAKERS	0.00	0.00
G812	HERITAGE DAY GRANT	0.00	0.00
G813	300 CLUB T-SHIRTS - closed	0.00	0.00
G900	DO NOT USE	0.00	0.00
G950	SANDHURST POOL LOSSES	0.00	0.00
T740	Sales discounts given	0.00	0.00

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>		<u>Month Movement</u>	
T750	Purchase discounts taken	0.00		0.00	
		239.53	-1,328.03	0.00	-39.91
		<u>-1,088.50</u>		<u>-39.91</u>	
		<u>0.00</u>			

Paxton+

Debtors List By Effective Date

Page 1 of 1
Printed: 31/03/2025
ACADEMY FUND

RMAS

All mess members

Effective date up to 31/03/2025

<u>Mess Member</u>	<u>CR Limit</u>	<u>Total</u>	<u>03/25</u>	<u>02/25</u>	<u>01/25</u>	<u>12/24</u>	<u>11/24</u>	<u>10/24 +</u>	<u>Unallocated</u>
SOV PARADE - DEC 24	NONE	3,794.88	0.00	3,794.88	0.00	0.00	0.00	0.00	0.00
51									
Totals									
		3,794.88	0.00	3,794.88	0.00	0.00	0.00	0.00	0.00

Paxton+

Creditors List By Effective Date

Page 1 of 1
Printed: 31/03/2025
ACADEMY FUND

RMAS

All supplier names

Effective date up to 31/03/2025

<u>Supplier</u>	<u>CR Limit</u>	<u>Total</u>	<u>03/25</u>	<u>02/25</u>	<u>01/25</u>	<u>12/24</u>	<u>11/24</u>	<u>10/24 +</u>	<u>Unallocated</u>
CCS 251 - Feeding Contribution 2	NONE	286.00	286.00	0.00	0.00	0.00	0.00	0.00	0.00
LGC PAYMENT - UNKNOWN CREDIT 13	NONE	214.00	0.00	104.00	110.00	0.00	0.00	0.00	0.00
Sovereigns Parade April 6	NONE	136.65	136.65	0.00	0.00	0.00	0.00	0.00	0.00
Totals									
		636.65	422.65	104.00	110.00	0.00	0.00	0.00	0.00

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit Royal Military Academy Sandhurst

Address Camberley, Surrey, GU15 4PQ.

In respect of **Academy Fund**
the

Fund/Charity

Charity Commission/Regulator registered number 1129713

For the period 01 April 2024 to 31 March 2025
from

Managing Trustee(s) during the period:

From	01 Apr 2024	to	17 Oct 2024	Name	Maj Gen Z Stenning YORKS
From	18 Oct 2024	to	31 Mar 2025	Name	Maj Gen N Cowley QRH

Fund Manager(s) during the period:

From	01 Apr 2024	to	31 Mar 2025	Name	Maj S Bates AGC(SPS)
------	-------------	----	-------------	------	----------------------

Internal Auditor(s) during the period:

From	01 Apr 2024	to	06 May 2024	Name	WO1 R Slater AGC(SPS)
From	07 May 2024	to	31 Mar 2025	Name	WO1 C Glasgow AGC(SPS)

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	1 Apr 2024	to	13 Oct 2024	Name	SSgt E Lewis AGC(SPS)
From	14 Oct 2024	to	31 Mar 2025	Name	SSgt R Whyte AGC(SPS)

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment -	Straight Line over a period of 2 – 10 years.
Motor vehicles -	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period

of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions			Nil

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total		Nil

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	0.00	0.00	0.00
Purchases			
Sales & W/Os			
Depreciation			
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£465240.57
Add additions to investments at cost (investments purchased)	Nil
Less disposals at carrying value (investments sold)	Nil
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	Nil
Carrying value (market value) at end of year	£465240.57

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	Nil				
Investments listed on a recognised stock exchange	Nil				
Investments held in unit trusts or other collective investment schemes	Nil				
Investments in subsidiary or connected undertakings and companies	£465240.57				
Securities not listed on a recognised Stock Exchange	Nil				
Cash held as part of the investment portfolio	Nil				
Other investments	Nil				
Total	£465240.57				

6. List of Debtors

Debtor	Date of Debt	Amount
Sovereign's Pde Dec 2024	Feb 25	£3794.88
	Total	£3794.88

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
CCS 251 Feeding	Mar 25	£286.00
LGC (Unknown)	Jan 25	£214.00
Sov Parade Apr 25	Mar 25	£136.65
		£636.65

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

This year £	Last year £
-------------	-------------

Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	Nil	Nil

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds		
Charitable activities		
Other		
Total	Nil	Nil

No individual employee received a salary of over £60000.00.

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	Nil	Nil

10. Restricted/Endowment Funds – 31 March 2025

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfer	Gains and Losses	Fund Bal C/F
AGC	£120.02	£0.00	£120.02	£0.00	-£120.02	£0.00
Duke of Lancs	£473.11	£1400.00	£674.82	£0.00	£725.18	£1198.29
Para Regt	£1208.88	£6500.00	£5156.81	£0.00	£1,343.19	£2546.07
R Artillery	£833.46	£3600.00	£3932.33	£0.00	-£332.33	£501.10
R Engineers	£295.77	£550.00	£568.95	£0.00	-£18.95	£276.82
The Rifles	£885.66	£6200.00	£5454.83	£0.00	£745.71	£1630.83
R Irish	£176.88	£1500.00	£133.55	£0.00	£1366.45	£1543.33
RLC	£2595.15	£0.00	£327.96	£0.00	-£327.96	£2267.19
Yorks Regt	£668.17	£2850.00	£2035.23	£0.00	£814.77	£1482.94
R R of Scotland	£4619.14	£0.00	£2459.37	£0.00	-£2459.37	£2159.77
Sovereign's Pde	£348.17	£465.94	£348.27	£0.00	£117.67	£0.00
Prize Fund	£27197.31	£8400.00	£19315.49	£0.00	-£10,915.49	£16281.82
Sovereign Pde Apr	£218.64	£465.94	£684.58	£0.00	-£218.64	£0.00
Int Corp	£82.64	£0.00	£82.64	£0.00	£0.00	£0.00
OTC	£5561.15	£5850.00	£5850.00	£0.00	£0.00	£5561.15
Scots Guard Fund	£779.68	£0.00	£54.66	£0.00	-£54.66	£725.02
Academic Studies	£9842.93	£1400.00	£614.67	£0.00	£785.33	£10628.26
Medical Centre	£488.73	£555.00	£518.88	£0.00	£36.12	£524.85
Int Cadet Welfare	£5111.72	£0.00	£0.00	£0.00	£0.00	£5111.72
Reels Club	£2929.93	£0.00	£0.00	£0.00	£0.00	£2929.93
AMS Recruiting	£15546.72	£2653.00	£0.00	£0.00	£18199.72	£0.00
AMS Sp Unit Char	£15336.88	£755.35	£16092.33	£0.00	-£15,336.98	£0.00
AMPA	£26994.51	£9084.00	£36078.51	£0.00	-£26,994.51	£0.00
MERCIAANS	£751.89	£751.89	£695.90	£0.00	£55.99	£807.88
Satellite Welfare	£882.17	£0.00	£0.00	£0.00	£0.00	£882.17
Royal Welsh	£2438.51	£700.00	£2347.99	£0.00	-£1,647.99	£790.52

Notebooks	£898.00	£0.00	£0.00	£0.00	£0.00	£898.00
-----------	---------	-------	-------	-------	-------	---------

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
AGC	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
WO1 CONVENTION	Fund used to support the activities of the annual WO1 Convention which is hosted by the RMAS
Household Div	This fund is closed
LANCS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
PARA	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
RAC	This fund is closed
RA	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
RE	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
RIFLES	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
ROYAL IRISH	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
RLC	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
ROYAL SIGNALS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ. This fund is now closed.
YORKS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
ROYAL REGT of SCOTLAND	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
SOVEREIGN'S PARADE	Fund used to receive income and make payments for the Commissioning Parade Lunch
PRIZE FUND	Used by OCAC to pay for prizes. Income is received as an annual grant from ITG(A)
INTELLIGENCE CORPS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
OTC FUND	Income comes in from a COIF charity Deposit account annually and pays for prizes to various Universities.
VIRTUAL MUSEUM	Income is generated from a grant from the Commandants Fund and download charges from the website. Income generated pays the wages of two Agency Staff who are employed to maintain the website. Now closed

SCOTS GUARDS	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
VIRTUAL MUSEUM WEBSITE	Receives download income from Streamline paid direct to the Bank account. Now closed
HIGHER ENGAGEMENT	Supports RMAS hosting activities not covered by the Public Fund. Income is credited by grants from Old & New Colleges and the Academy Central Fund. Now Closed
ACADEMIC STUDIES	Supports team building activities in the department.
HOSPITAL	Fund is used to provide tea and coffee for the MRS. Income is generated through donations.
INTERNATIONAL CADETS WELFARE	Fund is used to support compassionate cases for overseas cadets. Income is generated through donations.
	.
AMS RECRUITING FUND	Established by the Trustees of the RAMC Association to enable RAMC Recruiting to effect attraction, nurturing and administration of potential RAMC candidates to enlist within all trades within the RAMC.
AMD SKIING	Income to support AMD skiing expeds
AMD RAMC TRUST	Supports Charitable Activities in respect of RAMC Units and individuals.
AMPA	The Army Modern Pentathlon Association Fund.
MERCIAN REGT	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regimental HQ.
SATELLITE WELFARE OFFICE	Provides a new Welfare Facility, run by WRVS primarily to support Officer Cadets but open to Permanent Staff. Grants received to enable upkeep and development of facilities. Now closed
Notebooks	
Royal Welsh	This fund aims to provide support to the Regimental Representative for Choice of Arm recruitment functions. Income is received from Regt HQ

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

--

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

Debtors/Creditors remain low and are used appropriately.

The Regimental Funds are used in accordance with recruiting activities – however there is no paperwork on file from each Regiment stating the use of the fund and therefore the FM and Recruiting Rep use it in accordance with the remit stated at paragraph 10.

There are a couple of Restricted Funds which are now defunct and require action to close.

All expenditure meets the objective of the fund as laid out in preceding paragraphs.

The fund is still waiting for Investment Income to be credited which means that it currently does not have the liquidity required should all funds need to be paid out – this risk is held as the likelihood of all Restricted Funds withdrawing at once is low and the income is safe in the Comdts Fund. The course of action will be to transfer the required income from the Comdts Fund to the Academy Fund on receipt of the 24/25 Audit Report. This will increase the usable GPF which can then be spent as per the charity articles.

Signature S. Bates

Na

me

Maj S Bates

Date: 23 Apr 2025

Fund Manager (Regimental
Accountant Scheme)

Managing Trustee's Annual Report and Comments:

Unit Royal Military Academy Sandhurst

Address Camberley, Surrey, GU15 4PQ.

Charity name and Charity Commission/Regulator registered number N/A

Academy Fund 1129713

.....

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Constitution adopted 9 th February 2013
--	--

Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
------------------------	--

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On Appointment to the position of Commandant, Royal Military Academy Sandhurst
--------------------------	--

Trustee induction and training	Commanding Officer Designates Course
--------------------------------	--------------------------------------

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Provides grants to support various events taking place throughout the year.
Summary of main achievements of the Charity during the year	

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	
------------------	--

The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	N/A
---------------------------	-----

Investments selection policy and performance of those investments.	N/A
--	-----

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Maj Gen Z Stenning Maj Gen N Cowley
---	--

Serious Incidents	Nil
-------------------	-----

Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing grants. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
--------------------------	--

Additional comments (include any declarations which were not correct (Pg 12/13)):

Signature Electronically Signed

Name Maj Gen N Cowley

Date: 03 Jun 2025

Appointment Comdt

Internal Auditor's Report

1. I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of my internal audit.
2. I certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to my observations I am satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. I have stamped and signed the original books of account and the original records I have checked. All vouchers relating to this account period have been cancelled.

Observations

The Academy Fund experienced a decrease in income by 50% compared to the previous year from £108.7k to £54.5k. While GPF income remained steady, returns at £1.3k, the Restricted funds faced a significant deficit due to high expenditure on grants and donations £121.7k, leading to a net outflow of £67.4k. This sharp decline has notably reduced the total Restricted funds balance from £127.3k to £58.7k. The GPF funds showed a minor increase which shows good management, but the overall reduction in total funds – from £582k to £514.6k reflects a need for continued sustainability planning.

The FM points out two defunct Restricted funds requiring closure and a liquidity issue due to delayed investment income transfer, and this complements the IA's finding. There are also several other Restricted fund with no year movement including the OTC, Satellite Welfare Office, and Intl Cadet Welfare. Although the fund holds substantial investment assets, the actual bank liquidity is relatively low £46.1k. The FM's mitigation strategy to transfer income from the Comdts' Fund after the audit is supported and this reinforces the need for active fund designation and cashflow planning.

Signature Electronically Signed

Name WO1 C Glasgow

Date: 27 May 25

Appointment Internal Auditor

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner’s _____
Signature

Name Maj S Adcock

Date: _____

Appointment SO2 SPS