

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

GoChurch Global Ltd

(A company limited by guarantee)

Charity registration number: 1129711

Company registration number: 06845131

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

GoChurch Global Ltd

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GoChurch Global Ltd

Reference and Administrative Details

Charity Registration Number	1129711
Company Registration Number	06845131
Trustees	Alan Morton Fiona Leteney Matthew Beemer Tirivake Mutambasere
Secretary	Mark Walker
Registered Office	Studio4 Unit4 Dallas Court Salford Manchester M50 2GF
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Barclays Bank plc Leicester LE87 2BB Kingdom Bank Limited Ruddington Fields Business Park Mereway Ruddington Nottingham NG11 6JS

GoChurch Global Ltd

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Board of Trustees meets 3 times a year formally and has delegated 2 of the trustees to meet with the Senior Pastor bi-monthly to review the financial affairs of the charity. The Trustees have delegated the day to day running of the charity to the Senior Pastor. The work is supported by a number of staff members and volunteers.

Both the Founding Pastor and the Senior Pastor are members of the Board of Trustees.

Objectives and activities

Objects and aims

GoChurch's (previously World Harvest Bible Church) charitable purposes as set out in the company's Memorandum of Association are to:

- Advance the Christian faith anywhere in the world
- Advance education anywhere in the world
- Relieve sickness and financial hardship and to promote and preserve good health
- Pursue other charitable purposes as the Trustees think fit

These objects are being worked out in three main areas:

- Churches - Local churches with a strong citywide, regional, national and international vision that continually seek to reflect the city or region in which they are based
- Training - Bible Colleges, Conferences and Teaching Materials that provide training for real-life practical Christian ministry
- Missions - Teams of people dedicated to taking the Christian message to other regions and countries, with a special focus on the least reached people groups

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

GoChurch Global Ltd

Trustees' Report

The objectives provide benefits to the public as follows:

- **The Churches** - Providing environments for regular Christian services open to the public, focusing on worship, teaching and religious instruction.
- **The Buildings** - Providing regular youth and children's clubs during the week that provide recreational activities involving craft, media and games to children and youth from the local communities as well as Care facilities for both adults and children.
- **The Care** - Providing pastoral assistance and advice to anyone who approaches the church with targeted specific care in the following areas:
 - a. CAP Money - Money management course that teaches people budgeting skills and a simple cash-based system that really works
 - b. CAP Debt - Debt relief advice and helping clients establish realistic budgets as well as dealing with creditors to obtain affordable repayment plans
 - c. FoodBank - Emergency food parcels and support to people experiencing crisis

Achievements and performance

Review of activities

2020 was an unusual year for everyone across the world with the effects of the Covid-19 Pandemic creating challenges to every area of GoChurch's life and mission. The pandemic continued to affect 2021 as many "normal" activities were not possible. However, GoChurch has always sought to be innovative and adaptable. We constantly strive for excellence, learning new methods to present and demonstrate eternal truths. This is a continual and exciting challenge to learn to present the life of Christ in a relevant way in our communities & around the world. It is part of the adventure that is Christianity, working from relationship rather than religion.

The accounts for the year 2021 show the ongoing financial improvement with a surplus of £15,339 (2020: £8,471 surplus).

Previous years have seen GoChurch developing a clear identity and pushing into new areas as we continue to work together, supporting and cheering each other on. 2020 saw the launch of online church, 2021 saw a more hybrid model of church emerge. Each location continuing with online services while also providing inhouse meetings.

The GoChurch's global vision is "a family of churches working together to reach the world" with global values "love, grow, go" which are worked out in each church with a unique local expression.

The Church - GoChurch is now 5 churches in 4 cities across the UK and also Beirut, Lebanon:

- **GoChurch Manchester** led by Pastors Alan & Claire Morton.

This year we have seen the online service develop into livestreaming enabling a more authentic real experience to be provided. As numbers attending inhouse began to grow, there was a corresponding decrease in online viewing but a strong core of 50-100 regularly watch online.

GoChurch Global Ltd

Trustees' Report

Across the year our mid-week meetings, Grow Groups continued online. This enabled friendships, pastoral care and teaching to be provided.

Our CAP & FoodBank projects continued and increased during this year. Demand for the FoodBank rose from 500 clients per month at the start of the year (double to previous year) to +900 at Christmas and this has continued at this higher level across most to 2022.

Pastors Alan & Claire also oversee the other GoChurches in the UK.

- **GoChurch Bradford** led by Pastors Mathew & Fina Tapusoa.

As a direct result of the 2020 Lockdown the school building the church was using was no longer available. Church, Grow Groups & Leadership meetings all moved online. 2021 finally saw a new venue open, 6 miles away in Baildon. This new venue is already enabling the church to reach the local community more productively.

- **WOL London** led by Pastor Jourdel Lord

Like Bradford, WOL London moved exclusively onto an online only basis due to the lockdown. In 2021 the church was able to re-establish a physical church presence in their original venue.

Pastors Gleison & Marina Cabral continue to oversee the London church working in conjunction with Pastors Alan & Claire and the UK Board of Trustees.

The new Bible Training Centre launched in late 2020 has continued to thrive online.

- **GoChurch Liverpool** led by Pastors Barney & Becci Linscott.

Like Bradford GoChurch Liverpool moved online initially but was able to re-establish a physical presence again in a new venue, close to their pre-Covid venue. This empowered regular outreach to begin again as people began to regain confidence in attending meetings.

- **GoChurch Beirut, Lebanon** led by Pastors Matt & Julie Beemer

The Beirut church launched online in April 2020 and has reached +100,000 per month through their videos. Several new online groups have successfully run Alpha and a variety of other Bible courses as the church prepared for a physical church launch at Easter 2022.

The financial activities for the Beirut church do not form part of these annual accounts and reports. Instead, reports are filed as appropriate in Lebanon and USA.

The Training Centres - The Rhema bases in Nigeria and Egypt continue to flourish and grow with over 5,000 students attending the various courses and attracting considerable support from local churches in those countries. These centres operate through national based charities and trusts. All training centres in the UK & Ireland now operate under the new Rhema trust.

GoChurch Global Ltd

Trustees' Report

The Missions - The global pandemic affected every country making travel between countries impossible and often restricting travel within countries. We have continued to support missionaries and works abroad during this difficult time, ensuring the ministries can continue in the future.

During the year, the Trustees carried out careful financial and health-related risk assessments to ensure the ministry was able to continue. In 2021 7 of the staff members were part-furloughed during the year. All staff were able to retain their jobs as a result despite the shortfall in funds.

The Trustees and Pastors continue to be very thankful for the ongoing support of the partners and staff of GoChurch as they have remained faithful to the ministry in their sacrificial support, both financially and in volunteering time and skills. Without this help, GoChurch would not be able to fulfil its mandate.

Plans for future periods

Our plans for 2022 continue to be the development of hybrid church, working both inhouse and online. The easing of restrictions enabling outreach events to happen once again as the public generally feel safe attending. 2022 also sees GoChurch celebrating 25 years in Manchester and the official physical church launch in Beirut

The original vision to plant 10 churches over a 15-year period is becoming a reality. So far 5 churches have been started in 2 nations. We are planning for more.

2022 will be a year of expansion and outreach as societies begin to return to more normal activities but with a strong focus on raising new pastors as new leaders are required for the church plants, both online and in-person. Exciting times ahead!

Financial review

Income for the year amounted to £562,399 (2020 - £616,135) with expenditure being £547,060 (2020 - £607,664). The surplus of £15,339 (2020 - £8,471) was added to funds brought forward resulting in a fund balance of £399,893 (2020 - £384,554). Of this £395,698 (2020 - £364,775) are unrestricted funds.

Policy on reserves

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

GoChurch Global Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of GoChurch Global Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

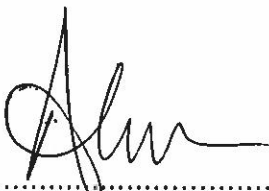
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 12 September 2022 and signed on its behalf by:



.....
Alan Morton
Trustee

GoChurch Global Ltd

Independent Examiner's Report to the Trustees of GoChurch Global Ltd

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity's Trustees of GoChurch Global Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of GoChurch Global Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of GoChurch Global Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz ACMA
Independent Examiners Ltd

12 September 2022

GoChurch Global Ltd

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	378,663	34,832	413,495	464,333
Charitable activities	4	148,894	-	148,894	151,773
Investment income	5	10	-	10	29
Total income		<u>527,567</u>	<u>34,832</u>	<u>562,399</u>	<u>616,135</u>
Expenditure on:					
Charitable activities	6	<u>480,106</u>	<u>66,954</u>	<u>547,060</u>	<u>607,664</u>
Total expenditure		<u>480,106</u>	<u>66,954</u>	<u>547,060</u>	<u>607,664</u>
Net income/(expenditure)		47,461	(32,122)	15,339	8,471
Transfers between funds		<u>(16,638)</u>	<u>16,638</u>	<u>-</u>	<u>-</u>
Net movement in funds		30,823	(15,484)	15,339	8,471
Reconciliation of funds					
Total funds brought forward		<u>364,775</u>	<u>19,779</u>	<u>384,554</u>	<u>376,083</u>
Total funds carried forward	16	<u>395,598</u>	<u>4,295</u>	<u>399,893</u>	<u>384,554</u>

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd
(Registration number: 06845131)
Balance Sheet
as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	<u>1,277,751</u>	<u>1,321,988</u>
		<u>1,277,751</u>	<u>1,321,988</u>
Current assets			
Stocks	10	200	500
Debtors	11	44,683	54,503
Cash at bank and in hand		<u>79,729</u>	<u>94,476</u>
		124,612	149,479
Creditors: Amounts falling due within one year	12	<u>(164,727)</u>	<u>(206,758)</u>
Net current liabilities		<u>(40,115)</u>	<u>(57,279)</u>
Total assets less current liabilities		1,237,636	1,264,709
Creditors: Amounts falling due after more than one year	13	<u>(837,743)</u>	<u>(880,155)</u>
Net assets		<u>399,893</u>	<u>384,554</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,295	19,779
Unrestricted income funds			
Unrestricted funds		<u>395,598</u>	<u>364,775</u>
Total funds	16	<u>399,893</u>	<u>384,554</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

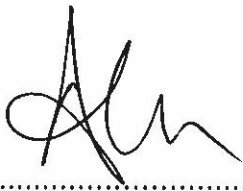
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd
(Registration number: 06845131)
Balance Sheet
as at 31 December 2021

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 23 were approved by the Trustees, and authorised for issue on 12 September 2022 and signed on their behalf by:



.....
Alan Morton
Trustee

GoChurch Global Ltd

**Statement of Cash Flows
for the Year Ended 31 December 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		15,339	8,471
Adjustments to cash flows from non-cash items			
Depreciation		45,857	45,966
Investment income	5	<u>(10)</u>	<u>(29)</u>
		61,186	54,408
Working capital adjustments			
Decrease in stocks	10	300	-
Decrease/(increase) in debtors	11	9,820	(13,195)
(Decrease)/increase in creditors	12	(42,031)	10,635
Decrease in deferred income	13	<u>-</u>	<u>(8,488)</u>
Net cash flows from operating activities		<u>29,275</u>	<u>43,360</u>
Cash flows from investing activities			
Interest receivable and similar income	5	10	29
Purchase of tangible fixed assets	9	<u>(1,620)</u>	<u>(5,735)</u>
Net cash flows from investing activities		(1,610)	(5,706)
Cash flows from financing activities			
Repayment of loans and borrowings	12	<u>(42,412)</u>	<u>(21,748)</u>
Net (decrease)/increase in cash and cash equivalents		(14,747)	15,906
Cash and cash equivalents at 1 January		<u>94,476</u>	<u>78,570</u>
Cash and cash equivalents at 31 December		<u>79,729</u>	<u>94,476</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

GoChurch Global Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	319,505	34,832	354,337	420,254
Gift aid reclaimed	36,277	-	36,277	35,847
Grants, including capital grants;				
Grants	19,128	-	19,128	2,772
Other income from donations and legacies	3,753	-	3,753	5,460
	<u>378,663</u>	<u>34,832</u>	<u>413,495</u>	<u>464,333</u>

4 Income from charitable activities

	Unrestricted funds Designated £	Total 2021 £	Total 2020 £
Rental income	141,265	141,265	118,234
Bible school	7,629	7,629	33,539
	<u>148,894</u>	<u>148,894</u>	<u>151,773</u>

5 Investment income

	Unrestricted funds Designated £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	10	10	29

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

		Unrestricted funds Designated £	Restricted funds £	Total 2021 £	Total 2020 £
Note					
		-	22,060	22,060	7,980
		19,555	42,479	62,034	114,447
		2,043	-	2,043	2,225
		55,216	2,000	57,216	88,033
		189,630	-	189,630	170,965
		39,412	415	39,827	43,033
		3,600	-	3,600	3,600
	8	<u>170,650</u>	<u>-</u>	<u>170,650</u>	<u>177,381</u>
		<u>480,106</u>	<u>66,954</u>	<u>547,060</u>	<u>607,664</u>

7 Trustees remuneration and expenses

The founding Pastor/Trustee Rev M Beemer received mission gifts amounting to £16,800 (2020 - £25,600).

Rev A Morton, the Senior Pastor and also a Trustee and his wife are both remunerated by the church. Their salary costs including pension benefits and National insurance costs amounted to £31,135 (2020 - £29,059) and £20,980 (2020 - £20,991) respectively.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	161,522	169,228
Social security costs	2,939	2,476
Pension costs	6,189	5,677
	<u>170,650</u>	<u>177,381</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Employees	<u>12</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	1,844,249	125,583	1,969,832
Additions	-	1,620	1,620
Disposals	-	(84,540)	(84,540)
At 31 December 2021	<u>1,844,249</u>	<u>42,663</u>	<u>1,886,912</u>
Depreciation			
At 1 January 2021	540,336	107,508	647,844
Charge for the year	37,184	8,673	45,857
Eliminated on disposals	-	(84,540)	(84,540)
At 31 December 2021	<u>577,520</u>	<u>31,641</u>	<u>609,161</u>
Net book value			
At 31 December 2021	<u>1,266,729</u>	<u>11,022</u>	<u>1,277,751</u>
At 31 December 2020	<u>1,303,913</u>	<u>18,075</u>	<u>1,321,988</u>

10 Stock

	2021 £	2020 £
Stocks	<u>200</u>	<u>500</u>

11 Debtors

	2021 £	2020 £
Trade debtors	24,627	35,947
Prepayments	16,216	16,311
Accrued income	<u>3,840</u>	<u>2,245</u>
	<u>44,683</u>	<u>54,503</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	41,526	41,526
Trade creditors	39,963	61,887
Due to group undertakings	5	1,879
Other taxation and social security	1,419	1,259
Other creditors	51,329	68,513
Accruals	9,485	10,694
Deferred income	21,000	21,000
	<u>164,727</u>	<u>206,758</u>

13 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	<u>837,743</u>	<u>880,155</u>

The mortgage is with Kingdom Bank Limited and the original term was repayable over 30 years. The bank has a first charge on the property as collateral for the loan. The balance outstanding at 31 December 2021 including the current portion shown in Note 11 amounted to £879,269 (2020 - £921,681).

14 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	39,500	43,495
Between one and five years	152,706	155,371
After five years	<u>3,167</u>	<u>19,000</u>
	<u>195,373</u>	<u>217,866</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,189 (2020 - £5,677).

Contributions totalling £1,040 (2020 - £1,055) were payable to the scheme at the end of the year and are included in creditors.

16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>Designated</i>					
Bradford Church	3,158	24,605	(22,332)	(1,208)	4,223
London Church	68,805	81,456	(79,421)	(17,295)	53,545
Liverpool Church	5,417	14,682	(15,490)	(1,464)	3,145
Manchester Church	287,395	406,068	(359,563)	(18,041)	315,859
Church Planting Fund	-	756	(3,300)	17,120	14,576
CLUB1040 Fund	-	-	-	4,250	4,250
	<u>364,775</u>	<u>527,567</u>	<u>(480,106)</u>	<u>(16,638)</u>	<u>395,598</u>
Restricted funds					
CLUB1040 Fund	12,812	10,698	(19,215)	-	4,295
Mission Fund - London	6,967	24,134	(47,739)	16,638	-
	<u>19,779</u>	<u>34,832</u>	<u>(66,954)</u>	<u>16,638</u>	<u>4,295</u>
Total funds	<u>384,554</u>	<u>562,399</u>	<u>(547,060)</u>	<u>-</u>	<u>399,893</u>

GoChurch Global Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>Designated</i>					
Bradford Church	4,498	27,379	(25,270)	(3,449)	3,158
London Church	79,693	73,857	(84,093)	(652)	68,805
Liverpool Church	6,928	15,047	(15,897)	(661)	5,417
Manchester Church	<u>267,880</u>	<u>361,114</u>	<u>(338,078)</u>	<u>(3,521)</u>	<u>287,395</u>
	<u>358,999</u>	<u>477,397</u>	<u>(463,338)</u>	<u>(8,283)</u>	<u>364,775</u>
Restricted funds					
Church Planting Fund	-	825	(1,650)	825	-
CLUB1040 Fund	16,709	53,352	(57,249)	-	12,812
Mission Fund - Bradford	375	2,000	(3,106)	731	-
Mission Fund - London	-	81,167	(74,200)	-	6,967
Mission Fund - Manchester	-	1,394	(6,569)	5,175	-
Mission Fund - Liverpool	<u>-</u>	<u>-</u>	<u>(1,552)</u>	<u>1,552</u>	<u>-</u>
	<u>17,084</u>	<u>138,738</u>	<u>(144,326)</u>	<u>8,283</u>	<u>19,779</u>
Total funds	<u>376,083</u>	<u>616,135</u>	<u>(607,664)</u>	<u>-</u>	<u>384,554</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	1,277,751	-	1,277,751
Current assets	120,317	4,295	124,612
Current liabilities	(164,727)	-	(164,727)
Creditors over 1 year	(837,743)	-	(837,743)
Total net assets	<u>395,598</u>	<u>4,295</u>	<u>399,893</u>
	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	1,321,988	-	1,321,988
Current assets	129,700	19,779	149,479
Current liabilities	(206,758)	-	(206,758)
Creditors over 1 year	(880,155)	-	(880,155)
Total net assets	<u>364,775</u>	<u>19,779</u>	<u>384,554</u>

18 Analysis of net funds

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	94,476	(14,747)	79,729
Debt due within one year	(68,174)	(6,430)	(74,604)
Debt due after more than one year	(880,155)	42,412	(837,743)
Net debt	<u>(853,853)</u>	<u>21,235</u>	<u>(832,618)</u>
	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	78,570	15,906	94,476
Debt due within one year	(70,090)	1,916	(68,174)
Debt due after more than one year	(904,800)	24,645	(880,155)
Net debt	<u>(896,320)</u>	<u>42,467</u>	<u>(853,853)</u>