

GOCHURCH GLOBAL LTD

England & Wales - Charity number 1129711

Details

Other names WORLD HARVEST BIBLE CHURCH

Status Registered

Legal form Charitable company

Company number 06845131

Registered 2009-05-19

Register [View on the Charity Commission register](#)

Contact

Address GoChurch Global Ltd
Studio4
Dallas Court
Salford
M50 2GF

Phone 01618487099

Email manchester@gochurch.cc

Website <https://gochurch.cc>

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: The principle objects of the charity are to:- advance the Christian faith anywhere in the world- advance education anywhere in the world- relieve sickness and financial hardship and to promote and preserve good health- pursue other charitable purposes as the Trustees think fit

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Egypt
- Lebanon
- Nigeria
- Philippines
- United States
- Zambia
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£673,826	£640,840	£481,374	11
2023-12-31	£625,054	£611,296	£448,387	11
2022-12-31	£620,661	£585,923	£434,631	12
2021-12-31	£562,399	£547,060	£399,893	12
2020-12-31	£616,135	£607,664	£384,554	14

Trustees

Name	Role	Appointed
FIONA LETENEY		2012-10-03
Rev ALAN NICOL THOMSON MORTON		
Rev MATTHEW JOHN BEEMER		
Tirivake Mutambasere		2019-03-16

GOCHURCH GLOBAL LTD

England & Wales - Charity number 1129711

Accounts

Company registration number: 06845131

Charity registration number: 1129711

GoChurch Global Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Paul Roper
McKellens Ltd
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Company registration number: 00442131
Charity registration number: 115711

GoChurch Global Ltd

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GoChurch Global Ltd
Annual Report and Financial Statements
for the Year Ended 31 December 2024

Trustees' Report
GoChurch Global Ltd
The Independent Examiners' Report
Vale Road
Horton Kirby
Skipton
22.1.2025

GoChurch Global Ltd

Reference and Administrative Details

Trustees	M Beemer FJ Leteney ANT Morton T Mutambasere
Secretary	M Walker
Charity Registration Number	1129711
Company Registration Number	06845131
Registered Office	The charity is incorporated in England & Wales. Studio 4 Unit 4 Dallas Court Salford M50 2GF
Independent Examiner	Paul Roper McKellens Ltd 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

GoChurch Global Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

GoChurch's (previously World Harvest Bible Church) charitable purposes as set out in the company's Memorandum of Association are to:

- Advance the Christian faith anywhere in the world
- Advance education anywhere in the world
- Relieve sickness and financial hardship and to promote and preserve good health
- Pursue other charitable purposes as the Trustees think fit

These objects are being worked out in three main areas:

- Churches – Local churches with a strong citywide, regional, national and international vision that continually seek to reflect the city or region in which they are based
- Training – Bible Colleges, Conferences and Teaching Materials that provide training for real-life practical Christian ministry
- Missions – Teams of people dedicated to taking the Christian message to other regions and countries, with a special focus on the least reached people groups

These objectives provide benefits to the public as follows:

- The Churches – Providing environments for regular Christian services open to the public, focusing on worship, teaching and religious instruction
- The Buildings – Providing regular youth and children's clubs during the week that provide recreational activities involving craft, media and games to children and youth from the local communities as well as Care facilities for both adults and children
- The Care – Providing pastoral assistance and advice to anyone who approaches the church with targeted specific care in the following areas:
 - CAP Money – Money management course that teaches people budgeting skills and a simple cash-based system that really works
 - CAP Debt – Debt relief advice and helping clients establish realistic budgets as well as dealing with creditors to obtain affordable repayment plans
 - FoodBank – Emergency food parcels and support to people experiencing crisis

Objectives, strategies and activities

GoChurch has always sought to be innovative and adaptable, constantly striving for excellence, learning new methods to present and demonstrate eternal truths. This is a continual and exciting challenge presenting the life of Christ in a relevant way in our communities & around the world. It is part of the adventure that is Christianity, working from relationship rather than religion.

The GoChurch's global vision is "a family of churches working together to reach the world" with global values "love, grow, go" which are worked out in each church with a unique local expression. This allows for diversity and enables the churches to reflect the communities that they are based in. The GoChurch vision is to see 25 churches established by 2035.

GoChurch Global Ltd

Trustees' Report

The Church – GoChurch is now 5 churches in 5 cities across the UK and also an established church in Beirut, Lebanon. In January 2024 Pastors Alan & Claire Morton transitioned out of their local church role in Manchester to an oversight role across the UK. The aim of this move being to train, mentor and resource church planting across the UK, Europe & beyond.

- GoChurch Manchester led by Pastors Mark & Simone Walker.

A new leadership team was established in 2022, post-pandemic to enable the transition to a group of younger leaders. In January 2024 Pastors Mark & Simone Walker took on the Lead Pastor role for the Manchester Church.

This has allowed greater freedom for Pastors Alan & Claire to strengthen the ties with Rhema UK and Ireland. As part of this strengthening, they also became “Master Trainers” for DCPI (Dynamic Church Planting International) working across GoChurch, Rhema & DCPI.

In 2023, the year running up to the transition, and 2024 the first year of Pastors Mark & Simone, the church grew by 25% numerically with greater stability in finances and activities.

- GoChurch Bradford led by Pastors Rob & Julia Post.

2024 was a year of strengthening the Bradford church following the transition of pastors. However, at the end of 2024 Pastors Rob & Julia Post resigned from their position and the search for a new pastor began. A pastoral team of Pastors Alan & Claire Morton and Kenny & Jenn MacKay are working to gether to provide the leadership needed.

- WOL London led by Pastor Jourdel Lord

The London church continues working in conjunction with Pastors Alan & Claire and the UK Board of Trustees. Delays in the formation of a new charity for the work has prevented the daily operations and funds of this church from being transferred to the new charity. This transfer will be implemented with effect from 31/12/2025.

- GoChurch Liverpool led by Pastors Barney & Becci Linscott.

GoChurch Liverpool continued the Go Play project beyond the initial planned period until the Hub stopped being used as a base for the church.

The church is now in a transition period from being a Sundays meeting-based church to becoming a groups-based church with a monthly “Big Sunday”. The full relaunch of the church is expected in 2025.

- GoChurch Beirut, Lebanon led by Pastors Matt & Julie Hattabaugh

GoChurch continues to thrive in Beirut and the team have begun the launch of RHEMA Lebanon, providing Bible College training. These two activities operate separately but with much of the same team.

The financial activities for the Beirut church do not form part of these annual accounts and reports. Instead, reports are filed as appropriate in Lebanon and USA.

- Restoration Church, Middlesbrough led by Pastor Samuel & Sarah Ireton

This is a new church plant, currently in the pre-launch phase operating under the GoChurch charity with Pastors Alan & Claire Morton providing oversight as part of the vision of seeing churches planted across the UK.

GoChurch Global Ltd

Trustees' Report

The Training Centres – The Rhema bases in Nigeria and Egypt continue to flourish and grow with over 9,000 students attending the various courses and attracting considerable support from local churches in those countries. A new Rhema base started in Lebanon in September 2023. These centres operate through national based charities and trusts. All training centres in the UK & Ireland now operate under the new Rhema UK & Ireland trust.

The Missions – We have continued to support missionaries and works abroad during this year, with a particular focus on unreached people groups. In addition to this we have continued to support Pastors Matt & Julie Beemer as they transitioned the Lebanese Church leadership. Bex Morton, the daughter of Pastors Alan & Claire Morton, is a missionary in Brazil working with Life Impact International, a charity caring for children at risk of sexual exploitation.

The Trustees and Pastors continue to be very thankful for the ongoing support of the partners and staff of GoChurch as they have remained faithful to the ministry in their sacrificial support, both financially and in volunteering time and skills. Without this help, GoChurch would not be able to fulfil its mandate.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The accounts for the year 2024 show a financial surplus of £32,987 (2023: £13,755 surplus).

Policy on reserves

The Trustees of GoChurch Global Ltd aim to create and maintain a general reserve of unrestricted funds equivalent to 3 months operating expenses as being sufficient to meet its financial, legal and moral obligations to its service users, employees and volunteers and to all relevant authorities.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

GoChurch Global Ltd

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Plans for future periods

Aims and key objectives for future periods

Our plans for 2025 and beyond continue to be the development of new churches that reflect the communities they are based in.

The GoChurch vision to plant 25 churches by 2035 has started and our focus will be to ensure that these churches become healthy dynamic churches. Exciting times ahead!

The operations, incomes & expenditure, assets & liabilities of Word Of Life, London will be transferred to a new charity, Word of Life Ministries Europe (charity number 1190375) on 31/12/25 as this is the next step in the growth of this partnership ministry that has seen 12 churches established across Europe.

In 2025 we anticipate the launching of 2 new church plants, the training up of +100 leaders with a view to go establish new works in the future. It's time to get busy.

Statement of trustees' responsibilities

The trustees (who are also the directors of GoChurch Global Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

GoChurch Global Ltd

Trustees' Report

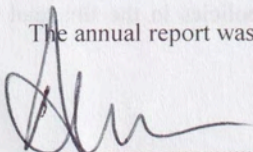
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 September 2025 and signed on its behalf by:



.....
ANT Morton
Trustee

GoChurch Global Ltd

Independent Examiner's Report to the trustees of GoChurch Global Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

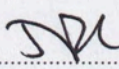
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of GoChurch Global Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Roper
McKellens Ltd
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Date: 28/9/25

GoChurch Global Ltd

Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	516,153	26,514	542,667
Investment income	4	130,966	193	131,159
Total income		<u>647,119</u>	<u>26,707</u>	<u>673,826</u>
Expenditure on:				
Charitable activities	5	(619,875)	(20,965)	(640,840)
Total expenditure		<u>(619,875)</u>	<u>(20,965)</u>	<u>(640,840)</u>
Net income		27,244	5,742	32,986
Transfers between funds		(5,064)	5,065	1
Net movement in funds		22,180	10,807	32,987
Reconciliation of funds				
Total funds brought forward		433,769	14,618	448,387
Total funds carried forward	17	<u>455,949</u>	<u>25,425</u>	<u>481,374</u>

The funds breakdown for 2023 is shown in note 17.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2023	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	484,673	15,278	499,951
Investment income	4	125,076	27	125,103
Total income		609,749	15,305	625,054
Expenditure on:				
Charitable activities	5	(580,193)	(31,103)	(611,296)
Total expenditure		(580,193)	(31,103)	(611,296)
Net income/(expenditure)		29,556	(15,798)	13,758
Transfers between funds		(19,403)	19,400	(3)
Net movement in funds		10,153	3,602	13,755
Reconciliation of funds				
Total funds brought forward		423,615	11,017	434,632
Total funds carried forward	17	433,768	14,619	448,387

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

(Registration number: 06845131)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,166,844	1,211,141
Current assets			
Stocks	12	200	200
Debtors	13	44,354	57,147
Cash at bank and in hand	14	<u>146,570</u>	<u>121,160</u>
		191,124	178,507
Creditors: Amounts falling due within one year	15	<u>(140,803)</u>	<u>(226,473)</u>
Net current assets/(liabilities)		<u>50,321</u>	<u>(47,966)</u>
Total assets less current liabilities		1,217,165	1,163,175
Creditors: Amounts falling due after more than one year	16	<u>(735,791)</u>	<u>(714,788)</u>
Net assets		<u>481,374</u>	<u>448,387</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		25,425	14,619
Unrestricted income funds			
Unrestricted funds		<u>455,949</u>	<u>433,768</u>
Total funds	17	<u>481,374</u>	<u>448,387</u>

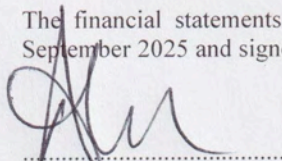
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 24 September 2025 and signed on their behalf by:



 ANT Morton
 Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		32,987	13,755
Adjustments to cash flows from non-cash items			
Depreciation		44,297	44,075
Investment income	4	<u>(131,159)</u>	<u>(125,103)</u>
		(53,875)	(67,273)
Working capital adjustments			
Decrease in debtors	13	12,793	10,677
(Decrease)/increase in creditors	15	(14,575)	21,943
Decrease in deferred income	16	<u>(11,025)</u>	<u>(3,775)</u>
Net cash flows from operating activities		<u>(66,682)</u>	<u>(38,428)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	131,159	125,103
Purchase of tangible fixed assets	11	<u>-</u>	<u>(9,200)</u>
Net cash flows from investing activities		131,159	115,903
Cash flows from financing activities			
Repayment of loans and borrowings	15	<u>(39,067)</u>	<u>(28,301)</u>
Net increase in cash and cash equivalents		25,410	49,174
Cash and cash equivalents at 1 January		<u>121,160</u>	<u>71,986</u>
Cash and cash equivalents at 31 December		<u><u>146,570</u></u>	<u><u>121,160</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Studio 4
Unit 4
Dallas Court
Salford
M50 2GF

These financial statements were authorised for issue by the trustees on 24 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

GoChurch Global Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% per annum on a straight line basis
Furniture and equipment	25% per annum on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
2024			
Tithes and offerings	411,176	4,545	415,721
Special Offerings	25,826	-	25,826
Events	6,209	-	6,209
Club1040 Fund	-	12,093	12,093
Church Planting Fund	828	-	828
Other income	54,076	6,804	60,880
Special projects	1,452	-	1,452
Mission Fund	-	3,072	3,072
GC UK Fund	3,396	-	3,396
Wider Planting Vision	13,190	-	13,190
Total for 2024	<u>516,153</u>	<u>26,514</u>	<u>542,667</u>
2023			
Tithes and offerings	387,019	-	387,019
Special Offerings	43,064	-	43,064
Events	8,269	-	8,269
Club1040 Fund	-	12,651	12,651
Church Planting Fund	1,239	-	1,239
Other income	37,369	-	37,369
Special projects	221	-	221
Mission Fund	-	2,627	2,627
GC UK Fund	5,633	-	5,633
Wider Planting Vision	1,859	-	1,859
Total for 2023	<u>484,673</u>	<u>15,278</u>	<u>499,951</u>

4 Investment income

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,416	193	1,609
Income from rents	129,550	-	129,550
Total for 2024	<u>130,966</u>	<u>193</u>	<u>131,159</u>
Total for 2023	<u>125,076</u>	<u>27</u>	<u>125,103</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Restricted funds £	Total funds £
Giving		31,967	-	31,967
Events		19,440	1,171	20,611
Ministry costs		70,016	1,019	71,035
Wider Planting costs		7,609	-	7,609
Administration expenses		47,441	653	48,094
Staff Costs		140,395	694	141,089
Premises		227,144	-	227,144
Club 1040		1,100	10,516	11,616
Church planting		1,650	-	1,650
GCUK Fund		25,697	-	25,697
Mission Fund		-	6,912	6,912
Depreciation, amortisation and other similar costs		44,296	-	44,296
Governance costs	6	3,120	-	3,120
Total for 2024		619,875	20,965	640,840
2023				
Giving		38,354	-	38,354
Events		17,130	-	17,130
Ministry costs		68,295	-	68,295
Wider Planting costs		931	-	931
Administration expenses		34,405	-	34,405
Staff Costs		120,272	-	120,272
Premises		228,713	-	228,713
Club 1040		-	20,172	20,172
Church planting		6,559	-	6,559
GCUK Fund		17,877	-	17,877
Mission Fund		-	10,931	10,931
Depreciation, amortisation and other similar costs		44,076	-	44,076
Governance costs	6	3,581	-	3,581
Total for 2023		580,193	31,103	611,296

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Analysis of governance costs

Governance costs

	Unrestricted funds Designated £	Total funds £
Independent examiner fees		
Examination of the financial statements	3,120	3,120
Total for 2024	3,120	3,120
Total for 2023	3,581	3,581

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	44,296	44,076

8 Trustees remuneration and expenses

The founding Pastor/Trustee, Rev M Beemer, received mission gifts amounting to £3,323 (2023: £7,200)

Rev A Morton, the Senior Pastor and also a Trustee and his wife are both remunerated by the church. Their salary costs, including pension benefits and National Insurance costs, amounted to £24,941 (2023: £22,895) and £22,993 (2023: £22,114) respectively.

Rev A Morton also made a short term loan to the charity to fund the purchase of a new boiler. Interest, at a commercial rate, of £692 (2023: £626) was paid to him in the year. The loan was repaid in full at the end of the year.

The only other payments made to Trustees, or any person connected with them, consisted of reimbursement of expenditure incurred on behalf of the charity in furthering the charity's objects.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	139,856	114,826
Social security costs	2,044	1,287
Pension costs	8,259	6,621
	150,159	122,734

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	11	11

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	1,844,249	62,978	1,907,227
At 31 December 2024	1,844,249	62,978	1,907,227
Depreciation			
At 1 January 2024	651,889	44,197	696,086
Charge for the year	37,185	7,112	44,297
At 31 December 2024	689,074	51,309	740,383
Net book value			
At 31 December 2024	1,155,175	11,669	1,166,844
At 31 December 2023	1,192,360	18,781	1,211,141

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Stock

	2024 £	2023 £
Stocks	200	200

13 Debtors

	2024 £	2023 £
Trade debtors	21,590	31,623
Prepayments	19,311	20,940
Other debtors	3,453	4,584
	44,354	57,147

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	17	60
Cash at bank	104,994	89,949
Short-term deposits	41,473	31,065
Other cash and cash equivalents	86	86
	146,570	121,160

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	58,506	95,175
Trade creditors	47,848	57,401
Other loans	121	23,522
Other taxation and social security	2,301	2,503
Other creditors	(410)	5,588
Pension scheme creditor	1,856	762
Accruals	13,781	13,697
Deferred income	16,800	27,825
	140,803	226,473

Bank borrowings

The Mortgage with Kingdom Bank is repayable over 30 years and the carrying amount at year end is £794,297 (2023 - £809,963).

The bank has a first charge on the properties.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

16 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	<u>735,791</u>	<u>714,788</u>

17 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
<i>Unrestricted designated funds</i>					
Bradford	10,365	15,404	(13,969)	(1,442)	10,358
London	52,229	58,467	(77,513)	-	33,183
Liverpool	3,782	11,463	(13,599)	(1,122)	524
Manchester	330,857	540,771	(453,304)	(55,395)	362,929
Church Plant	34,727	828	(1,650)	12,747	46,652
GC UK Fund	881	4,522	(33,773)	24,747	(3,623)
Wider planting vision	928	15,665	(26,067)	15,400	5,926
Total Designated Funds	<u>433,769</u>	<u>647,120</u>	<u>(619,875)</u>	<u>(5,065)</u>	<u>455,949</u>
Total unrestricted funds	<u>433,769</u>	<u>647,120</u>	<u>(619,875)</u>	<u>(5,065)</u>	<u>455,949</u>
<i>Restricted funds</i>					
CLUB1040	6,216	19,074	(11,270)	-	14,020
Mission Fund	8,402	3,072	(6,912)	5,065	9,627
Middlesborough Fund	-	4,561	(2,783)	-	1,778
Total Restricted funds	<u>14,618</u>	<u>26,707</u>	<u>(20,965)</u>	<u>5,065</u>	<u>25,425</u>
Total funds	<u>448,387</u>	<u>673,827</u>	<u>(640,840)</u>	<u>-</u>	<u>481,374</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>Unrestricted designated funds</i>					
Bradford	3,406	19,801	(9,892)	(2,952)	10,363
London	58,477	70,547	(76,791)	-	52,233
Liverpool	3,035	16,928	(13,984)	(2,205)	3,774
Manchester	340,744	493,766	(444,605)	(59,043)	330,862
Church Plant	20,646	1,239	(6,559)	19,400	34,726
GC UK Fund	(2,693)	5,633	(21,458)	19,400	882
Wider planting vision	-	1,859	(931)	-	928
Total Designated Funds	<u>423,615</u>	<u>609,773</u>	<u>(574,220)</u>	<u>(25,400)</u>	<u>433,768</u>
Total unrestricted funds	<u>423,615</u>	<u>609,773</u>	<u>(574,220)</u>	<u>(25,400)</u>	<u>433,768</u>
<i>Restricted funds</i>					
CLUB1040	7,710	12,678	(20,172)	6,000	6,216
Mission Fund	<u>3,307</u>	<u>2,627</u>	<u>(16,931)</u>	<u>19,400</u>	<u>8,403</u>
Restricted funds	<u>11,017</u>	<u>15,305</u>	<u>(37,103)</u>	<u>25,400</u>	<u>14,619</u>
Total funds	<u>434,632</u>	<u>625,078</u>	<u>(611,323)</u>	<u>-</u>	<u>448,387</u>

18 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	1,166,844	-	1,166,844
Current assets	165,699	25,425	191,124
Current liabilities	(140,803)	-	(140,803)
Creditors over 1 year	<u>(735,791)</u>	<u>-</u>	<u>(735,791)</u>
Total net assets	<u>455,949</u>	<u>25,425</u>	<u>481,374</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	1,211,141	-	1,211,141
Current assets	163,888	14,619	178,507
Current liabilities	(226,473)	-	(226,473)
Creditors over 1 year	(714,788)	-	(714,788)
Total net assets	<u>433,768</u>	<u>14,619</u>	<u>448,387</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Bex Morton

(Bex Morton is the daughter of Alan Morton who is a Trustee)

The church received gifts of £11,289 (2022: £6,715) which were passed on to her and contributed a further £1,800 (2022: £1,200) to support her in her work in Brazil. At the balance sheet date the amount due to/from Bex Morton was £Nil (2023 - £Nil).

GOCHURCH GLOBAL LTD

England & Wales - Charity number 1129711

Accounts

Company registration number: 06845131

Charity registration number: 1129711

GoChurch Global Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Paul Roper
McKellens Ltd
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

GoChurch Global Ltd

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GoChurch Global Ltd

Reference and Administrative Details

Trustees	M Beemer FJ Leteney ANT Morton T Mutambasere
Secretary	M Walker
Charity Registration Number	1129711
Company Registration Number	06845131
Registered Office	The charity is incorporated in England & Wales. Studio 4 Unit 4 Dallas Court Salford M50 2GF
Independent Examiner	Paul Roper McKellens Ltd 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

GoChurch Global Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

GoChurch's (previously World Harvest Bible Church) charitable purposes as set out in the company's Memorandum of Association are to:

- Advance the Christian faith anywhere in the world
- Advance education anywhere in the world
- Relieve sickness and financial hardship and to promote and preserve good health
- Pursue other charitable purposes as the Trustees think fit

These objects are being worked out in three main areas:

- Churches – Local churches with a strong citywide, regional, national and international vision that continually seek to reflect the city or region in which they are based
- Training – Bible Colleges, Conferences and Teaching Materials that provide training for real-life practical Christian ministry
- Missions – Teams of people dedicated to taking the Christian message to other regions and countries, with a special focus on the least reached people groups

These objectives provide benefits to the public as follows:

- The Churches – Providing environments for regular Christian services open to the public, focusing on worship, teaching and religious instruction
- The Buildings – Providing regular youth and children's clubs during the week that provide recreational activities involving craft, media and games to children and youth from the local communities as well as Care facilities for both adults and children
- The Care – Providing pastoral assistance and advice to anyone who approaches the church with targeted specific care in the following areas:
 - CAP Money – Money management course that teaches people budgeting skills and a simple cash-based system that really works
 - CAP Debt – Debt relief advice and helping clients establish realistic budgets as well as dealing with creditors to obtain affordable repayment plans
 - FoodBank – Emergency food parcels and support to people experiencing crisis

Objectives, strategies and activities

GoChurch has always sought to be innovative and adaptable, constantly striving for excellence, learning new methods to present and demonstrate eternal truths. This is a continual and exciting challenge presenting the life of Christ in a relevant way in our communities & around the world. It is part of the adventure that is Christianity, working from relationship rather than religion.

The GoChurch's global vision is "a family of churches working together to reach the world" with global values "love, grow, go" which are worked out in each church with a unique local expression. This allows for diversity and enables the churches to reflect the communities that they are based in. The GoChurch vision is to see 25 churches established by 2035.

GoChurch Global Ltd

Trustees' Report

The Church – GoChurch is now 4 churches in 4 cities across the UK and also an emerging church in Beirut, Lebanon.

- GoChurch Manchester led by Pastors Alan & Claire Morton.

April 2022 saw the 25-year celebration of the church in Manchester.

In 2021 a new “core leadership” team began to be developed and was publicly recognised at the start of 2022. This new leadership team has enabled the development of younger leaders and allowed greater freedom for Pastors Alan & Claire to strengthen the ties with Rhema UK and Ireland. In addition, this has enabled them to begin the process of becoming “Master Trainers” for DCPI (Dynamic Church Planting International) working across GoChurch, Rhema & DCPI. This role will continue to grow further across 2023.

Across the year our core leadership have been developing new systems of pastoral support, outreach programs and our Grow Group system.

Our CAP & FoodBank projects continued and increased during this year. Demand for the FoodBank rose from 500 clients per month at the start of the year to +900 at Christmas.

The Church – GoChurch is now 4 churches in 4 cities across the UK and also an established church in Beirut, Lebanon.

- GoChurch Manchester led by Pastors Alan & Claire Morton.

A new leadership team was established in 2022 which has enabled the development of younger leaders and allowed greater freedom for Pastors Alan & Claire to strengthen the ties with Rhema UK and Ireland. As part of this strengthening, they also became “Master Trainers” for DCPI (Dynamic Church Planting International) working across GoChurch, Rhema & DCPI. This role will continue to grow further in 2024 and beyond enabling the 25 churches vision to become a reality.

Pastors Alan & Claire also oversee the other GoChurches in the UK.

- GoChurch Bradford led by Pastors Rob & Julia Post.

With the planting Pastors Mathew & Fina Tapusoa returning to Australia in February 2023, Pastors Rob & Julia Post took on the leadership of the Bradford church in March 2023.

- WOL London led by Pastor Jourdel Lord

The original planting pastors, Pastors Gleison & Marina Cabral have relocated to Portugal but continue to oversee the London church working in conjunction with Pastors Alan & Claire and the UK Board of Trustees. A new charity is being developed and the daily operations and funds of this church are expected to be transferred during 2024.

- GoChurch Liverpool led by Pastors Barney & Becci Linscott.

GoChurch Liverpool ran Go Play, an exciting new ministry for young parents and children. This project was a pilot for one year with the aim to replicate this ministry in the future once a permanent home for the church has been established.

- GoChurch Beirut, Lebanon led by Pastors Matt & Julie Hattabaugh

In 2023 the leadership of the church passed to Pastors Matt & Julie Hattabaugh on the anniversary of the official launch.

The financial activities for the Beirut church do not form part of these annual accounts and reports. Instead, reports are filed as appropriate in Lebanon and USA.

GoChurch Global Ltd

Trustees' Report

The Training Centres – The Rhema bases in Nigeria and Egypt continue to flourish and grow with over 7,000 students attending the various courses and attracting considerable support from local churches in those countries. A new Rhema base started in Lebanon in September 2023. These centres operate through national based charities and trusts. All training centres in the UK & Ireland now operate under the new Rhema UK & Ireland trust.

The Missions – We have continued to support missionaries and works abroad during this year, with a particular focus on unreached people groups. In addition to this we have continued to support Pastors Matt & Julie Beemer as they transitioned the Lebanese Church leadership. Bex Morton, the daughter of Pastors Alan & Claire Morton, is a missionary in Brazil working with children at risk of sexual exploitation.

The Trustees and Pastors continue to be very thankful for the ongoing support of the partners and staff of GoChurch as they have remained faithful to the ministry in their sacrificial support, both financially and in volunteering time and skills. Without this help, GoChurch would not be able to fulfil its mandate.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The accounts for the year 2023 show a financial surplus of £13,755 (2022: £34,738 surplus).

Policy on reserves

The Trustees of GoChurch Global Ltd aim to create and maintain a general reserve of unrestricted funds equivalent to 3 months operating expenses as being sufficient to meet its financial, legal and moral obligations to its service users, employees and volunteers and to all relevant authorities.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

GoChurch Global Ltd

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Plans for future periods

Aims and key objectives for future periods

Our plans for 2024 and beyond continue to be the development of new churches that reflect the communities they are based in. In January 2024 Pastors Alan & Claire Morton transitioned to an oversight role for the UK GoChurches, working together with Rhema UK & Ireland and DCPI to mentor and spark church planting across the UK. This "UK Champions" role will also provide support for the current GoChurch and Word of Life pastors.

Pastors Mark & Simone Walker have taken on the leadership of the Manchester church. We are excited to see the new younger leadership emerging to ensure the ongoing growth of GoChurch.

In addition a new partner church will be starting in Middlesbrough, Restoration Church. We believe this is the first of many such projects as GoChurch seeks to empower other leaders and churches.

The GoChurch vision to plant 25 churches by 2035 has started and our focus will be to ensure that these churches become healthy dynamic churches. Exciting times ahead!

Statement of trustees' responsibilities

The trustees (who are also the directors of GoChurch Global Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

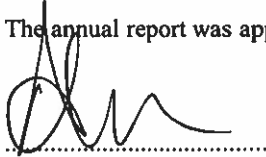
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GoChurch Global Ltd

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 24 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'ANT Morton', written over a horizontal dotted line.

ANT Morton
Trustee

GoChurch Global Ltd

Independent Examiner's Report to the trustees of GoChurch Global Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of GoChurch Global Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Roper
McKellens Ltd
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

25 September 2024

GoChurch Global Ltd

**Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	484,673	15,278	499,951
Investment income	4	<u>125,076</u>	<u>27</u>	<u>125,103</u>
Total income		<u>609,749</u>	<u>15,305</u>	<u>625,054</u>
Expenditure on:				
Charitable activities	5	<u>(580,193)</u>	<u>(31,103)</u>	<u>(611,296)</u>
Total expenditure		<u>(580,193)</u>	<u>(31,103)</u>	<u>(611,296)</u>
Net income/(expenditure)		29,556	(15,798)	13,758
Transfers between funds		<u>(19,403)</u>	<u>19,400</u>	<u>(3)</u>
Net movement in funds		10,153	3,602	13,755
Reconciliation of funds				
Total funds brought forward		<u>423,615</u>	<u>11,017</u>	<u>434,632</u>
Total funds carried forward	17	<u>433,768</u>	<u>14,619</u>	<u>448,387</u>

The funds breakdown for 2023 is shown in note 17.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2022	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	472,750	11,112	483,862
Investment income	4	132,628	-	132,628
Total income		<u>605,378</u>	<u>11,112</u>	<u>616,490</u>
Expenditure on:				
Charitable activities	5	(558,230)	(23,518)	(581,748)
Total expenditure		<u>(558,230)</u>	<u>(23,518)</u>	<u>(581,748)</u>
Net income/(expenditure)		47,148	(12,406)	34,742
Transfers between funds		(11,420)	11,418	(2)
Net movement in funds		35,728	(988)	34,740
Reconciliation of funds				
Total funds brought forward		395,596	4,295	399,891
Total funds carried forward	17	<u>431,324</u>	<u>3,307</u>	<u>434,631</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

**(Registration number: 06845131)
Balance Sheet as at 31 December 2023**


	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	1,211,141	1,246,016
Current assets			
Stocks	12	200	200
Debtors	13	57,147	67,824
Cash at bank and in hand	14	<u>121,160</u>	<u>71,986</u>
		178,507	140,010
Creditors: Amounts falling due within one year	15	<u>(226,473)</u>	<u>(148,082)</u>
Net current liabilities		<u>(47,966)</u>	<u>(8,072)</u>
Total assets less current liabilities		1,163,175	1,237,944
Creditors: Amounts falling due after more than one year	16	<u>(714,788)</u>	<u>(803,313)</u>
Net assets		<u>448,387</u>	<u>434,631</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		14,619	3,307
Unrestricted income funds			
Unrestricted funds		<u>433,768</u>	<u>431,324</u>
Total funds	17	<u>448,387</u>	<u>434,631</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 24 September 2024 and signed on their behalf by:



.....
ANT Morton
Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		13,755	34,740
Adjustments to cash flows from non-cash items			
Depreciation		44,075	44,237
Investment income	4	<u>(125,103)</u>	<u>(132,628)</u>
		(67,273)	(53,651)
Working capital adjustments			
Decrease/(increase) in debtors	13	10,677	(23,208)
Increase/(decrease) in creditors	15	21,943	(12,375)
(Decrease)/increase in deferred income	16	<u>(3,775)</u>	<u>10,600</u>
Net cash flows from operating activities		<u>(38,428)</u>	<u>(78,634)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	125,103	132,628
Purchase of tangible fixed assets	11	<u>(9,200)</u>	<u>(12,502)</u>
Net cash flows from investing activities		115,903	120,126
Cash flows from financing activities			
Repayment of loans and borrowings	15	<u>(28,301)</u>	<u>(49,235)</u>
Net increase/(decrease) in cash and cash equivalents		49,174	(7,743)
Cash and cash equivalents at 1 January		<u>71,986</u>	<u>79,729</u>
Cash and cash equivalents at 31 December		<u><u>121,160</u></u>	<u><u>71,986</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Studio 4
Unit 4
Dallas Court
Salford
M50 2GF

These financial statements were authorised for issue by the trustees on 24 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

GoChurch Global Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% per annum on a straight line basis
Furniture and equipment	25% per annum on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Donations and legacies;			
2023			
Tithes and offerings	387,019	-	387,019
Special Offerings	43,064	-	43,064
Events	8,269	-	8,269
Club1040 Fund	-	12,651	12,651
Church Planting Fund	1,239	-	1,239
Other income	37,369	-	37,369
Special projects	221	-	221
Mission Fund	-	2,627	2,627
GC UK Fund	5,633	-	5,633
Wider Planting Vision	1,859	-	1,859
Total for 2023	484,673	15,278	499,951
2022			
Tithes and offerings	401,222	-	401,222
Special Offerings	28,585	-	28,585
Events	3,888	-	3,888
Club1040 Fund	164	10,735	10,899
Church Planting Fund	825	-	825
Other income	33,686	-	33,686
Mission Fund	-	377	377
GC UK Fund	4,380	-	4,380
Total for 2022	472,750	11,112	483,862

4 Investment income

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	426	27	453
Income from rents	124,650	-	124,650
Total for 2023	125,076	27	125,103
Total for 2022	132,628	-	132,628

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Restricted funds £	Total funds £
Giving		38,354	-	38,354
Events		17,130	-	17,130
Ministry costs		71,529	-	71,529
Wider Planting costs		931	-	931
Administration expenses		34,405	-	34,405
Staff Costs		120,272	-	120,272
Premises		228,713	-	228,713
Club 1040		-	20,172	20,172
Church planting		6,559	-	6,559
GCUK Fund		17,877	-	17,877
Mission Fund		-	10,931	10,931
Depreciation, amortisation and other similar costs		40,842	-	40,842
Governance costs	6	3,581	-	3,581
Total for 2023		580,193	31,103	611,296
2022				
Giving		47,479	-	47,479
Events		16,792	-	16,792
Ministry costs		65,350	-	65,350
Administration expenses		54,595	-	54,595
Staff Costs		130,272	-	130,272
Premises		172,136	-	172,136
Club 1040		2,774	15,030	17,804
Church planting		6,503	-	6,503
GCUK Fund		15,103	-	15,103
Mission Fund		-	8,488	8,488
Depreciation, amortisation and other similar costs		42,288	-	42,288
Governance costs	6	4,938	-	4,938
Total for 2022		558,230	23,518	581,748

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Analysis of governance costs

Governance costs

	Unrestricted funds Designated £	Total funds £
Independent examiner fees		
Examination of the financial statements	3,581	3,581
Total for 2023	3,581	3,581
Total for 2022	4,938	4,938

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	40,842	42,288

8 Trustees remuneration and expenses

The founding Pastor/Trustee, Rev M Beemer, received mission gifts amounting to £7,200 (2022: £16,800)

Rev A Morton, the Senior Pastor and also a Trustee and his wife are both remunerated by the church. Their salary costs, including pension benefits and National Insurance costs, amounted to £22,895 (2022: £22,616) and £222,114 (2022: £21,857) respectively.

The only other payments made to Trustees, or any person connected with them, consisted of reimbursement of expenditure incurred on behalf of the charity in furthering the charity's objects.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	114,826	108,555
Social security costs	1,287	1,665
Pension costs	6,621	7,465
	122,734	117,685

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Employees	11	12

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 January 2023	1,844,249	53,778	1,898,027
Additions	-	9,200	9,200
At 31 December 2023	1,844,249	62,978	1,907,227
Depreciation			
At 1 January 2023	614,705	37,306	652,011
Charge for the year	37,184	6,891	44,075
At 31 December 2023	651,889	44,197	696,086
Net book value			
At 31 December 2023	1,192,360	18,781	1,211,141
At 31 December 2022	1,229,544	16,472	1,246,016

12 Stock

	2023	2022
	£	£
Stocks	200	200

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Debtors

	2023	2022
	£	£
Trade debtors	31,623	44,742
Prepayments	20,940	18,291
Other debtors	4,584	4,791
	57,147	67,824

14 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	35	5
Cash at bank	89,974	62,018
Short-term deposits	31,065	9,897
Other cash and cash equivalents	86	66
	121,160	71,986

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	95,175	37,978
Trade creditors	57,401	44,771
Other loans	23,522	20,495
Other taxation and social security	2,503	604
Other creditors	5,588	7,664
Pension scheme creditor	762	1,170
Accruals	13,697	3,800
Deferred income	27,825	31,600
	226,473	148,082

Bank borrowings

The Mortgage with Kingdom Bank is repayable over 30 years and the carrying amount at year end is £809,963 (2022 - £841,291).

The bank has a first charge on the properties.

16 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	714,788	803,313

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>Unrestricted designated funds</i>					
Bradford	3,406	19,801	(9,892)	(2,952)	10,363
London	58,477	70,547	(76,793)	-	52,231
Liverpool	3,035	16,928	(13,981)	(2,205)	3,777
Manchester	340,744	493,221	(444,061)	(59,043)	330,861
Church Plant	20,646	1,239	(6,559)	19,400	34,726
GC UK Fund	(2,693)	5,633	(21,458)	19,400	882
Wider planting vision	-	1,859	(931)	-	928
Total Designated Funds	<u>423,615</u>	<u>609,228</u>	<u>(573,675)</u>	<u>(25,400)</u>	<u>433,768</u>
Total unrestricted funds	<u>423,615</u>	<u>609,228</u>	<u>(573,675)</u>	<u>(25,400)</u>	<u>433,768</u>
<i>Restricted funds</i>					
CLUB1040	7,710	12,651	(20,145)	6,000	6,216
Mission Fund	3,307	2,627	(16,931)	19,400	8,403
Total Restricted funds	<u>11,017</u>	<u>15,278</u>	<u>(37,076)</u>	<u>25,400</u>	<u>14,619</u>
Total funds	<u>434,632</u>	<u>624,506</u>	<u>(610,751)</u>	<u>-</u>	<u>448,387</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>Unrestricted designated funds</i>					
Bradford	4,223	19,309	(23,791)	3,662	3,403
London	53,545	91,133	(86,204)	-	58,474
Liverpool	3,145	18,259	(15,673)	(2,697)	3,034
Manchester	315,859	452,870	(396,280)	(31,700)	340,749
Church Plant	14,576	825	(6,503)	11,749	20,647
CLUB1040	4,250	167	(2,707)	6,000	7,710
GC UK Fund	-	20,230	(24,491)	1,568	(2,693)
Total Designated Funds	<u>395,598</u>	<u>602,793</u>	<u>(555,649)</u>	<u>(11,418)</u>	<u>431,324</u>
Total unrestricted funds	<u>395,598</u>	<u>602,793</u>	<u>(555,649)</u>	<u>(11,418)</u>	<u>431,324</u>
<i>Restricted funds</i>					
CLUB1040	4,295	10,735	(15,030)	-	-
Mission Fund	-	377	(8,488)	11,418	3,307
Restricted funds	<u>4,295</u>	<u>11,112</u>	<u>(23,518)</u>	<u>11,418</u>	<u>3,307</u>
Total funds	<u>399,893</u>	<u>613,905</u>	<u>(579,167)</u>	<u>-</u>	<u>434,631</u>

18 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	1,211,141	-	1,211,141
Current assets	163,888	14,619	178,507
Current liabilities	(226,473)	-	(226,473)
Creditors over 1 year	(714,788)	-	(714,788)
Total net assets	<u>433,768</u>	<u>14,619</u>	<u>448,387</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	1,246,016	-	1,246,016
Current assets	136,702	3,307	140,009
Current liabilities	(148,081)	-	(148,081)
Creditors over 1 year	(803,313)	-	(803,313)
Total net assets	<u>431,324</u>	<u>3,307</u>	<u>434,631</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Bex Morton

(Bex Morton is the daughter of Alan & Claire Morton who are both Trustees)

The church received gifts of £6,715 (2022: £Nil) which were passed on to her and contributed a further £1,200 (2022: £Nil) to support her in her work in Brazil. At the balance sheet date the amount due to/from Bex Morton was £Nil (2022 - £Nil).

GOCHURCH GLOBAL LTD

England & Wales - Charity number 1129711

Accounts

Company registration number: 06845131

Charity registration number: 1129711

GoChurch Global Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Paul Roper
McKellens Ltd
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

GoChurch Global Ltd

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GoChurch Global Ltd

Reference and Administrative Details

Trustees	M Beemer FJ Leteney ANT Morton T Mutambasere
Secretary	M Walker
Charity Registration Number	1129711
Company Registration Number	06845131
Registered Office	The charity is incorporated in England & Wales. Studio 4 Unit 4 Dallas Court Salford M50 2GF
Independent Examiner	Paul Roper McKellens Ltd 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

GoChurch Global Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

GoChurch's (previously World Harvest Bible Church) charitable purposes as set out in the company's Memorandum of Association are to:

- Advance the Christian faith anywhere in the world
- Advance education anywhere in the world
- Relieve sickness and financial hardship and to promote and preserve good health
- Pursue other charitable purposes as the Trustees think fit

These objects are being worked out in three main areas:

- Churches – Local churches with a strong citywide, regional, national and international vision that continually seek to reflect the city or region in which they are based
- Training – Bible Colleges, Conferences and Teaching Materials that provide training for real-life practical Christian ministry
- Missions – Teams of people dedicated to taking the Christian message to other regions and countries, with a special focus on the least reached people groups

These objectives provide benefits to the public as follows:

- The Churches – Providing environments for regular Christian services open to the public, focusing on worship, teaching and religious instruction
- The Buildings – Providing regular youth and children's clubs during the week that provide recreational activities involving craft, media and games to children and youth from the local communities as well as Care facilities for both adults and children
- The Care – Providing pastoral assistance and advice to anyone who approaches the church with targeted specific care in the following areas:
 - CAP Money – Money management course that teaches people budgeting skills and a simple cash-based system that really works
 - CAP Debt – Debt relief advice and helping clients establish realistic budgets as well as dealing with creditors to obtain affordable repayment plans
 - FoodBank – Emergency food parcels and support to people experiencing crisis

Objectives, strategies and activities

The challenging years of 2020-2021 affected everyone across the world due to the Covid-19 Pandemic and brought big changes to every area of GoChurch's life and mission with many "normal" activities just not being possible. 2022 has seen a general return to "normal" but with some hybrid activities in certain parts of the work.

GoChurch has always sought to be innovative and adaptable, constantly striving for excellence, learning new methods to present and demonstrate eternal truths. This is a continual and exciting challenge presenting the life of Christ in a relevant way in our communities & around the world. It is part of the adventure that is Christianity, working from relationship rather than religion.

2020 saw the launch of online church, 2021 saw the beginning of a hybrid model of church emerge, 2022 has seen that hybrid model continuing in each of the locations.

The GoChurch's global vision is "a family of churches working together to reach the world" with global values "love, grow, go" which are worked out in each church with a unique local expression.

GoChurch Global Ltd

Trustees' Report

The Church – GoChurch is now 4 churches in 4 cities across the UK and also an emerging church in Beirut, Lebanon.

- GoChurch Manchester led by Pastors Alan & Claire Morton.

April 2022 saw the 25-year celebration of the church in Manchester.

In 2021 a new “core leadership” team began to be developed and was publicly recognised at the start of 2022. This new leadership team has enabled the development of younger leaders and allowed greater freedom for Pastors Alan & Claire to strengthen the ties with Rhema UK and Ireland. In addition, this has enabled them to begin the process of becoming “Master Trainers” for DCPI (Dynamic Church Planting International) working across GoChurch, Rhema & DCPI. This role will continue to grow further across 2023.

Across the year our core leadership have been developing new systems of pastoral support, outreach programs and our Grow Group system.

Our CAP & FoodBank projects continued and increased during this year. Demand for the FoodBank rose from 500 clients per month at the start of the year to +900 at Christmas.

Pastors Alan & Claire also oversee the other GoChurches in the UK.

- GoChurch Bradford led by Pastors Rob & Julia Post.

After taking a sabbatical in July/August Pastors Mathew & Fina Tapusoa decided to return to Australia, giving notice of their desire to complete their term of service at the end of January 2023.

The UK GoChurches continue to help Pastors Mathew & Fina with financial support with this transition as they re-establish themselves.

Pastors Rob & Julia Post took on the leadership of the Bradford church in March 2023 enabling the church in Bradford to continue operating.

- WOL London led by Pastor Jourdel Lord

In 2022 the church continued to re-establish its physical church presence in their community, growth has been steady.

The original planting pastors, Pastors Gleison & Marina Cabral relocated to Portugal but continue to oversee the London church working in conjunction with Pastors Alan & Claire and the UK Board of Trustees. A new charity is being developed to enable the daily operations of this church to

- GoChurch Liverpool led by Pastors Barney & Becci Linscott.

Like Bradford GoChurch Liverpool moved online initially but was able to re-establish a physical presence again in a new venue, close to their pre-Covid venue. This empowered regular outreach to begin again as people began to regain confidence in attending meetings.

- GoChurch Beirut, Lebanon led by Pastors Matt & Julie Beemer

The Beirut church launched online in April 2020 and has reached +100,000 per month through their videos. Several new online groups have successfully run Alpha and a variety of other Bible courses as the church prepared for the official physical church launch at Easter 2022.

In 2023 the leadership of the church passed to Pastors Matt & Julie Hattabaugh on the anniversary of the official launch.

The financial activities for the Beirut church do not form part of these annual accounts and reports. Instead, reports are filed as appropriate in Lebanon and USA.

GoChurch Global Ltd

Trustees' Report

The Training Centres – The Rhema bases in Nigeria and Egypt continue to flourish and grow with over 5,000 students attending the various courses and attracting considerable support from local churches in those countries. A new base is starting in Lebanon in September 2023. These centres operate through national based charities and trusts. All training centres in the UK & Ireland now operate under the new Rhema trust.

The Missions – The global pandemic affected every country making travel between countries impossible and often restricting travel within countries. We have continued to support missionaries and works abroad during this difficult time, ensuring the ministries can continue in the future.

The Trustees and Pastors continue to be very thankful for the ongoing support of the partners and staff of GoChurch as they have remained faithful to the ministry in their sacrificial support, both financially and in volunteering time and skills. Without this help, GoChurch would not be able to fulfil its mandate.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The accounts for the year 2022 show the ongoing financial improvement with a surplus of £34,738 (2021: £15,339 surplus).

Plans for future periods

Activities planned to achieve aims

Our plans for 2023 and 2024 continue to be the development of Hybrid church, working both inhouse and online. In 2024 Pastors Alan & Claire Morton will transition to an oversight role for the UK GoChurches, working together with Rhema UK & Ireland and DCPI to mentor and spark church planting across the UK. This “UK Champions” role (Oversight role) will also provide support for the current GoChurch and Word of Life pastors.

The original vision to plant 10 churches over a 15-year period is becoming a reality. So far 5 churches have been started in 3 nations over 20 years. We are taking steps to enable 20 churches to be planted in the next 10 years.

2023 will be a year of expansion and training as we solidify the plans for church planting ready for 2024. Exciting times ahead!

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

GoChurch Global Ltd

Trustees' Report

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of GoChurch Global Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

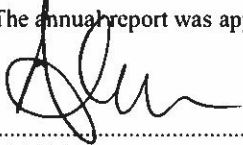
GoChurch Global Ltd

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:



.....
ANT Morton
Trustee

GoChurch Global Ltd

Independent Examiner's Report to the trustees of GoChurch Global Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of GoChurch Global Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Roper
McKellens Ltd
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Date: 29/6/23

GoChurch Global Ltd

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	441,614	11,112	452,726
Charitable activities	4	164,757	-	164,757
Investment income	5	32	-	32
Other income		3,146	-	3,146
Total income		<u>609,549</u>	<u>11,112</u>	<u>620,661</u>
Expenditure on:				
Charitable activities	6	<u>(556,405)</u>	<u>(29,518)</u>	<u>(585,923)</u>
Total expenditure		<u>(556,405)</u>	<u>(29,518)</u>	<u>(585,923)</u>
Net income/(expenditure)		53,144	(18,406)	34,738
Transfers between funds		<u>(17,418)</u>	<u>17,418</u>	-
Net movement in funds		35,726	(988)	34,738
Reconciliation of funds				
Total funds brought forward		<u>395,598</u>	<u>4,295</u>	<u>399,893</u>
Total funds carried forward	18	<u>431,324</u>	<u>3,307</u>	<u>434,631</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

GoChurch Global Ltd

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

2021	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	378,661	34,832	413,493
Charitable activities	4	148,894	-	148,894
Investment income	5	10	-	10
Total income		<u>527,565</u>	<u>34,832</u>	<u>562,397</u>
Expenditure on:				
Charitable activities	6	(480,104)	(66,954)	(547,058)
Total expenditure		<u>(480,104)</u>	<u>(66,954)</u>	<u>(547,058)</u>
Net income/(expenditure)		47,461	(32,122)	15,339
Transfers between funds		(16,638)	16,638	-
Net movement in funds		30,823	(15,484)	15,339
Reconciliation of funds				
Total funds brought forward		<u>364,775</u>	<u>19,779</u>	<u>384,554</u>
Total funds carried forward	18	<u>395,598</u>	<u>4,295</u>	<u>399,893</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

The notes on pages 11 to 21 form an integral part of these financial statements.

GoChurch Global Ltd

**(Registration number: 06845131)
Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,246,016	1,277,750
Current assets			
Stocks	13	200	200
Debtors	14	67,823	44,684
Cash at bank and in hand	15	<u>71,986</u>	<u>79,729</u>
		140,009	124,613
Creditors: Amounts falling due within one year	16	<u>(148,081)</u>	<u>(164,727)</u>
Net current liabilities		<u>(8,072)</u>	<u>(40,114)</u>
Total assets less current liabilities		1,237,944	1,237,636
Creditors: Amounts falling due after more than one year	17	<u>(803,313)</u>	<u>(837,743)</u>
Net assets		<u>434,631</u>	<u>399,893</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		3,307	4,295
Unrestricted income funds			
Unrestricted funds		<u>431,324</u>	<u>395,598</u>
Total funds	18	<u>434,631</u>	<u>399,893</u>


For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:



.....
ANT Morton
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Studio 4
Unit 4
Dallas Court
Salford
M50 2GF

These financial statements were authorised for issue by the trustees on 26 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

GoChurch Global Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% per annum on a straight line basis
Furniture and equipment	25% per annum on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Donations and legacies;			
2022			
Donations and legacies	400,920	10,626	411,546
Gift Aid reclaimed	38,938	486	39,424
Other income from donations and legacies	1,756	-	1,756
Total for 2022	<u>441,614</u>	<u>11,112</u>	<u>452,726</u>
2021			
Donations and legacies	319,503	34,832	354,335
Grants, including capital grants	19,128	-	19,128
Other income from donations and legacies	3,753	-	3,753
Gift Aid reclaimed	36,277	-	36,277
Total for 2021	<u>378,661</u>	<u>34,832</u>	<u>413,493</u>

4 Income from charitable activities

	Unrestricted funds Designated £	Total funds £
Rental Income	160,869	160,869
Events	3,888	3,888
Total for 2022	<u>164,757</u>	<u>164,757</u>
Tithe	141,265	141,265
Mission	7,629	7,629
Total for 2021	<u>148,894</u>	<u>148,894</u>

5 Investment income

	Unrestricted funds Designated £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	32	32
Total for 2022	<u>32</u>	<u>32</u>
Total for 2021	<u>10</u>	<u>10</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Restricted funds £	Total funds £
Mission		46,171	14,488	60,659
Events		16,792	-	16,792
Ministry costs		73,415	15,030	88,445
Building costs		173,490	-	173,490
Administration expenses		55,168	-	55,168
Staff Costs		144,143	-	144,143
Depreciation, amortisation and other similar costs		42,288	-	42,288
Governance costs	7	4,938	-	4,938
Total for 2022		<u>556,405</u>	<u>29,518</u>	<u>585,923</u>
2021				
Tithe		-	22,060	22,060
Mission		19,555	42,479	62,034
Events		2,043	-	2,043
Ministry costs		55,216	2,000	57,216
Building costs		144,322	-	144,322
Administration expenses		39,385	415	39,800
Staff Costs		170,650	-	170,650
Depreciation, amortisation and other similar costs		45,308	-	45,308
Governance costs	7	3,625	-	3,625
Total for 2021		<u>480,104</u>	<u>66,954</u>	<u>547,058</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Analysis of governance costs

Governance costs

	Unrestricted funds Designated £	Total funds £
Independent examiner fees		
Examination of the financial statements	4,925	4,925
Legal fees	13	13
Total for 2022	<u>4,938</u>	<u>4,938</u>
Total for 2021	<u>3,625</u>	<u>3,625</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>42,288</u>	<u>45,308</u>

9 Trustees remuneration and expenses

The founding Pastor/Trustee, Rev M Beemer, received mission gifts amounting to £16,800 (2021: £16,800)

Rev A Morton, the Senior Pastor and also a Trustee and his wife are both remunerated by the church. Their salary costs, including pension benefits and National Insurance costs, amounted to £22,616 (£2021: 31,135) and £21,857 (2021: 20,980) respectively.

The only other payments made to Trustees, or any person connected with them, consisted of reimbursement of expenditure incurred on behalf of the charity in furthering the charity's objects.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	108,555	161,522
Social security costs	1,665	2,939
Pension costs	7,465	6,189
	<u>117,685</u>	<u>170,650</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 January 2022	1,844,249	42,663	1,886,912
Additions	-	12,502	12,502
Disposals	-	(1,387)	(1,387)
At 31 December 2022	<u>1,844,249</u>	<u>53,778</u>	<u>1,898,027</u>
Depreciation			
At 1 January 2022	577,520	31,641	609,161
Charge for the year	37,185	7,052	44,237
Eliminated on disposals	-	(1,387)	(1,387)
At 31 December 2022	<u>614,705</u>	<u>37,306</u>	<u>652,011</u>
Net book value			
At 31 December 2022	<u>1,229,544</u>	<u>16,472</u>	<u>1,246,016</u>
At 31 December 2021	<u>1,266,729</u>	<u>11,022</u>	<u>1,277,751</u>

13 Stock

	2022	2021
	£	£
Stocks	<u>200</u>	<u>200</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

14 Debtors

	2022	2021
	£	£
Trade debtors	44,742	24,627
Prepayments	18,291	16,217
Other debtors	4,790	3,840
	<u>67,823</u>	<u>44,684</u>

15 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	5	-
Cash at bank	62,018	67,658
Short-term deposits	9,897	11,938
Other cash and cash equivalents	66	133
	<u>71,986</u>	<u>79,729</u>

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	37,978	41,526
Trade creditors	45,000	39,963
Other loans	20,495	31,752
Due to group undertakings	-	35
Other taxation and social security	604	1,419
Other creditors	7,434	18,507
Pension scheme creditor	1,170	1,040
Accruals	3,800	9,485
Deferred income	31,600	21,000
	<u>148,081</u>	<u>164,727</u>

Bank borrowings

The Mortgage with Kingdom Bank is repayable over 30 years and the carrying amount at year end is £841,291 (2021 - £879,269).

The bank has a first charge on the property.

17 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	<u>803,313</u>	<u>837,743</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>Unrestricted designated funds</i>					
Bradford	4,223	19,313	(23,791)	3,662	3,407
London	53,545	91,133	(86,201)	-	58,477
Liverpool	3,145	18,259	(15,672)	(2,697)	3,035
Manchester	315,859	452,870	(396,287)	(31,700)	340,742
Church Plant	14,576	825	(6,503)	11,749	20,647
Club1040	4,250	167	(2,708)	6,000	7,709
GC UK Fund	-	20,230	(24,491)	1,568	(2,693)
Total Designated Funds	<u>395,598</u>	<u>602,797</u>	<u>(555,653)</u>	<u>(11,418)</u>	<u>431,324</u>
Total unrestricted funds	<u>395,598</u>	<u>602,797</u>	<u>(555,653)</u>	<u>(11,418)</u>	<u>431,324</u>
<i>Restricted funds</i>					
Club 1040	4,295	10,735	(15,030)	-	-
Mission Fund	-	377	(8,488)	11,418	3,307
Total Restricted funds	<u>4,295</u>	<u>11,112</u>	<u>(23,518)</u>	<u>11,418</u>	<u>3,307</u>
Total funds	<u><u>399,893</u></u>	<u><u>613,909</u></u>	<u><u>(579,171)</u></u>	<u><u>-</u></u>	<u><u>434,631</u></u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>Unrestricted designated funds</i>					
Bradford	3,158	24,603	(22,332)	(1,208)	4,221
London	68,805	81,456	(79,421)	(17,295)	53,545
Liverpool	5,417	14,682	(15,488)	(1,464)	3,147
Manchester	287,395	406,068	(359,563)	(18,041)	315,859
Church Plant	-	757	(3,300)	17,120	14,577
Club1040	-	-	-	4,250	4,250
Mission Fund	-	-	(1)	-	(1)
Total Designated Funds	364,775	527,566	(480,105)	(16,638)	395,598
Total unrestricted funds	364,775	527,566	(480,105)	(16,638)	395,598
<i>Restricted funds</i>					
Club 1040	12,812	10,698	(19,215)	-	4,295
Mission Fund	6,967	24,134	(47,739)	16,638	-
Restricted funds	19,779	34,832	(66,954)	16,638	4,295
Total funds	384,554	562,398	(547,059)	-	399,893

19 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 December 2022
	Designated £	Other £	£
Tangible fixed assets	1,246,016	-	1,246,016
Current assets	136,702	3,307	140,009
Current liabilities	(148,081)	-	(148,081)
Creditors over 1 year	(803,313)	-	(803,313)
Total net assets	431,324	3,307	434,631
	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2021 £
	£	£	£
Tangible fixed assets	1,277,751	-	1,277,751
Current assets	120,317	4,295	124,612
Current liabilities	(164,727)	-	(164,727)
Creditors over 1 year	(837,743)	-	(837,743)
Total net assets	395,598	4,295	399,893

GOCHURCH GLOBAL LTD

England & Wales - Charity number 1129711

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

GoChurch Global Ltd

(A company limited by guarantee)

Charity registration number: 1129711

Company registration number: 06845131

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

GoChurch Global Ltd

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GoChurch Global Ltd

Reference and Administrative Details

Charity Registration Number	1129711
Company Registration Number	06845131
Trustees	Alan Morton Fiona Leteney Matthew Beemer Tirivake Mutambasere
Secretary	Mark Walker
Registered Office	Studio4 Unit4 Dallas Court Salford Manchester M50 2GF
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Barclays Bank plc Leicester LE87 2BB Kingdom Bank Limited Ruddington Fields Business Park Mereway Ruddington Nottingham NG11 6JS

GoChurch Global Ltd

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Board of Trustees meets 3 times a year formally and has delegated 2 of the trustees to meet with the Senior Pastor bi-monthly to review the financial affairs of the charity. The Trustees have delegated the day to day running of the charity to the Senior Pastor. The work is supported by a number of staff members and volunteers.

Both the Founding Pastor and the Senior Pastor are members of the Board of Trustees.

Objectives and activities

Objects and aims

GoChurch's (previously World Harvest Bible Church) charitable purposes as set out in the company's Memorandum of Association are to:

- Advance the Christian faith anywhere in the world
- Advance education anywhere in the world
- Relieve sickness and financial hardship and to promote and preserve good health
- Pursue other charitable purposes as the Trustees think fit

These objects are being worked out in three main areas:

- Churches - Local churches with a strong citywide, regional, national and international vision that continually seek to reflect the city or region in which they are based
- Training - Bible Colleges, Conferences and Teaching Materials that provide training for real-life practical Christian ministry
- Missions - Teams of people dedicated to taking the Christian message to other regions and countries, with a special focus on the least reached people groups

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

GoChurch Global Ltd

Trustees' Report

The objectives provide benefits to the public as follows:

- The Churches - Providing environments for regular Christian services open to the public, focusing on worship, teaching and religious instruction.
- The Buildings - Providing regular youth and children's clubs during the week that provide recreational activities involving craft, media and games to children and youth from the local communities as well as Care facilities for both adults and children.
- The Care - Providing pastoral assistance and advice to anyone who approaches the church with targeted specific care in the following areas:
 - a. CAP Money - Money management course that teaches people budgeting skills and a simple cash-based system that really works
 - b. CAP Debt - Debt relief advice and helping clients establish realistic budgets as well as dealing with creditors to obtain affordable repayment plans
 - c. FoodBank - Emergency food parcels and support to people experiencing crisis

Achievements and performance

Review of activities

2020 was an unusual year for everyone across the world with the effects of the Covid-19 Pandemic creating challenges to every area of GoChurch's life and mission. The pandemic continued to affect 2021 as many "normal" activities were not possible. However, GoChurch has always sought to be innovative and adaptable. We constantly strive for excellence, learning new methods to present and demonstrate eternal truths. This is a continual and exciting challenge to learn to present the life of Christ in a relevant way in our communities & around the world. It is part of the adventure that is Christianity, working from relationship rather than religion.

The accounts for the year 2021 show the ongoing financial improvement with a surplus of £15,339 (2020: £8,471 surplus).

Previous years have seen GoChurch developing a clear identity and pushing into new areas as we continue to work together, supporting and cheering each other on. 2020 saw the launch of online church, 2021 saw a more hybrid model of church emerge. Each location continuing with online services while also providing inhouse meetings.

The GoChurch's global vision is "a family of churches working together to reach the world" with global values "love, grow, go" which are worked out in each church with a unique local expression.

The Church - GoChurch is now 5 churches in 4 cities across the UK and also Beirut, Lebanon:

- **GoChurch Manchester** led by Pastors Alan & Claire Morton.

This year we have seen the online service develop into livestreaming enabling a more authentic real experience to be provided. As numbers attending inhouse began to grow, there was a corresponding decrease in online viewing but a strong core of 50-100 regularly watch online.

GoChurch Global Ltd

Trustees' Report

Across the year our mid-week meetings, Grow Groups continued online. This enabled friendships, pastoral care and teaching to be provided.

Our CAP & FoodBank projects continued and increased during this year. Demand for the FoodBank rose from 500 clients per month at the start of the year (double to previous year) to +900 at Christmas and this has continued as this higher level across most to 2022.

Pastors Alan & Claire also oversee the other GoChurches in the UK.

- **GoChurch Bradford** led by Pastors Mathew & Fina Tapusoa.

As a direct result of the 2020 Lockdown the school building the church was using was no longer available. Church, Grow Groups & Leadership meetings all moved online. 2021 finally saw a new venue open, 6 miles away in Baildon. This new venue is already enabling the church to reach the local community more productively.

- **WOL London** led by Pastor Jourdel Lord

Like Bradford, WOL London moved exclusively onto an online only basis due to the lockdown. In 2021 the church was able to re-establish a physical church presence in their original venue.

Pastors Gleison & Marina Cabral continue to oversee the London church working in conjunction with Pastors Alan & Claire and the UK Board of Trustees.

The new Bible Training Centre launched in late 2020 has continued to thrive online.

- **GoChurch Liverpool** led by Pastors Barney & Becci Linscott.

Like Bradford GoChurch Liverpool moved online initially but was able to re-establish a physical presence again in a new venue, close to their pre-Covid venue. This empowered regular outreach to begin again as people began to regain confidence in attending meetings.

- **GoChurch Beirut, Lebanon** led by Pastors Matt & Julie Beemer

The Beirut church launched online in April 2020 and has reached +100,000 per month through their videos. Several new online groups have successfully run Alpha and a variety of other Bible courses as the church prepared for a physical church launch at Easter 2022.

The financial activities for the Beirut church do not form part of these annual accounts and reports. Instead, reports are filed as appropriate in Lebanon and USA.

The Training Centres - The Rhema bases in Nigeria and Egypt continue to flourish and grow with over 5,000 students attending the various courses and attracting considerable support from local churches in those countries. These centres operate through national based charities and trusts. All training centres in the UK & Ireland now operate under the new Rhema trust.

GoChurch Global Ltd

Trustees' Report

The Missions - The global pandemic affected every country making travel between countries impossible and often restricting travel within countries. We have continued to support missionaries and works abroad during this difficult time, ensuring the ministries can continue in the future.

During the year, the Trustees carried out careful financial and health-related risk assessments to ensure the ministry was able to continue. In 2021 7 of the staff members were part-furloughed during the year. All staff were able to retain their jobs as a result despite the shortfall in funds.

The Trustees and Pastors continue to be very thankful for the ongoing support of the partners and staff of GoChurch as they have remained faithful to the ministry in their sacrificial support, both financially and in volunteering time and skills. Without this help, GoChurch would not be able to fulfil its mandate.

Plans for future periods

Our plans for 2022 continue to be the development of hybrid church, working both inhouse and online. The easing of restrictions enabling outreach events to happen once again as the public generally feel safe attending. 2022 also sees GoChurch celebrating 25 years in Manchester and the official physical church launch in Beirut

The original vision to plant 10 churches over a 15-year period is becoming a reality. So far 5 churches have been started in 2 nations. We are planning for more.

2022 will be a year of expansion and outreach as societies begin to return to more normal activities but with a strong focus on raising new pastors as new leaders are required for the church plants, both online and in-person. Exciting times ahead!

Financial review

Income for the year amounted to £562,399 (2020 - £616,135) with expenditure being £547,060 (2020 - £607,664). The surplus of £15,339 (2020 - £8,471) was added to funds brought forward resulting in a fund balance of £399,893 (2020 - £384,554). Of this £395,698 (2020 - £364,775) are unrestricted funds.

Policy on reserves

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

GoChurch Global Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of GoChurch Global Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

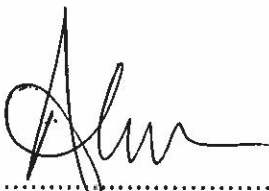
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 12 September 2022 and signed on its behalf by:



.....
Alan Morton
Trustee

GoChurch Global Ltd

Independent Examiner's Report to the Trustees of GoChurch Global Ltd

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity's Trustees of GoChurch Global Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of GoChurch Global Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of GoChurch Global Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz ACMA
Independent Examiners Ltd

12 September 2022

GoChurch Global Ltd

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	378,663	34,832	413,495	464,333
Charitable activities	4	148,894	-	148,894	151,773
Investment income	5	<u>10</u>	<u>-</u>	<u>10</u>	<u>29</u>
Total income		<u>527,567</u>	<u>34,832</u>	<u>562,399</u>	<u>616,135</u>
Expenditure on:					
Charitable activities	6	<u>480,106</u>	<u>66,954</u>	<u>547,060</u>	<u>607,664</u>
Total expenditure		<u>480,106</u>	<u>66,954</u>	<u>547,060</u>	<u>607,664</u>
Net income/(expenditure)		47,461	(32,122)	15,339	8,471
Transfers between funds		<u>(16,638)</u>	<u>16,638</u>	<u>-</u>	<u>-</u>
Net movement in funds		30,823	(15,484)	15,339	8,471
Reconciliation of funds					
Total funds brought forward		<u>364,775</u>	<u>19,779</u>	<u>384,554</u>	<u>376,083</u>
Total funds carried forward	16	<u>395,598</u>	<u>4,295</u>	<u>399,893</u>	<u>384,554</u>

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd
(Registration number: 06845131)
Balance Sheet
as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	<u>1,277,751</u>	<u>1,321,988</u>
		<u>1,277,751</u>	<u>1,321,988</u>
Current assets			
Stocks	10	200	500
Debtors	11	44,683	54,503
Cash at bank and in hand		<u>79,729</u>	<u>94,476</u>
		124,612	149,479
Creditors: Amounts falling due within one year	12	<u>(164,727)</u>	<u>(206,758)</u>
Net current liabilities		<u>(40,115)</u>	<u>(57,279)</u>
Total assets less current liabilities		1,237,636	1,264,709
Creditors: Amounts falling due after more than one year	13	<u>(837,743)</u>	<u>(880,155)</u>
Net assets		<u>399,893</u>	<u>384,554</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,295	19,779
Unrestricted income funds			
Unrestricted funds		<u>395,598</u>	<u>364,775</u>
Total funds	16	<u>399,893</u>	<u>384,554</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

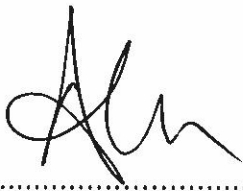
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd
(Registration number: 06845131)
Balance Sheet
as at 31 December 2021

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 23 were approved by the Trustees, and authorised for issue on 12 September 2022 and signed on their behalf by:



.....
Alan Morton
Trustee

GoChurch Global Ltd

**Statement of Cash Flows
for the Year Ended 31 December 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		15,339	8,471
Adjustments to cash flows from non-cash items			
Depreciation		45,857	45,966
Investment income	5	<u>(10)</u>	<u>(29)</u>
		61,186	54,408
Working capital adjustments			
Decrease in stocks	10	300	-
Decrease/(increase) in debtors	11	9,820	(13,195)
(Decrease)/increase in creditors	12	(42,031)	10,635
Decrease in deferred income	13	<u>-</u>	<u>(8,488)</u>
Net cash flows from operating activities		<u>29,275</u>	<u>43,360</u>
Cash flows from investing activities			
Interest receivable and similar income	5	10	29
Purchase of tangible fixed assets	9	<u>(1,620)</u>	<u>(5,735)</u>
Net cash flows from investing activities		(1,610)	(5,706)
Cash flows from financing activities			
Repayment of loans and borrowings	12	<u>(42,412)</u>	<u>(21,748)</u>
Net (decrease)/increase in cash and cash equivalents		(14,747)	15,906
Cash and cash equivalents at 1 January		<u>94,476</u>	<u>78,570</u>
Cash and cash equivalents at 31 December		<u>79,729</u>	<u>94,476</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

GoChurch Global Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GoChurch Global Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

3 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	319,505	34,832	354,337	420,254
Gift aid reclaimed	36,277	-	36,277	35,847
Grants, including capital grants;				
Grants	19,128	-	19,128	2,772
Other income from donations and legacies	<u>3,753</u>	<u>-</u>	<u>3,753</u>	<u>5,460</u>
	<u><u>378,663</u></u>	<u><u>34,832</u></u>	<u><u>413,495</u></u>	<u><u>464,333</u></u>

4 Income from charitable activities

	Unrestricted funds Designated £	Total 2021 £	Total 2020 £
Rental income	141,265	141,265	118,234
Bible school	<u>7,629</u>	<u>7,629</u>	<u>33,539</u>
	<u><u>148,894</u></u>	<u><u>148,894</u></u>	<u><u>151,773</u></u>

5 Investment income

	Unrestricted funds Designated £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>10</u>	<u>10</u>	<u>29</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Restricted funds £	Total 2021 £	Total 2020 £
Tithe		-	22,060	22,060	7,980
Mission		19,555	42,479	62,034	114,447
Event costs		2,043	-	2,043	2,225
Ministry costs		55,216	2,000	57,216	88,033
Building costs		189,630	-	189,630	170,965
Administration expenses		39,412	415	39,827	43,033
Independent examination		3,600	-	3,600	3,600
Staff costs	8	<u>170,650</u>	<u>-</u>	<u>170,650</u>	<u>177,381</u>
		<u>480,106</u>	<u>66,954</u>	<u>547,060</u>	<u>607,664</u>

7 Trustees remuneration and expenses

The founding Pastor/Trustee Rev M Beemer received mission gifts amounting to £16,800 (2020 - £25,600).

Rev A Morton, the Senior Pastor and also a Trustee and his wife are both remunerated by the church. Their salary costs including pension benefits and National insurance costs amounted to £31,135 (2020 - £29,059) and £20,980 (2020 - £20,991) respectively.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	161,522	169,228
Social security costs	2,939	2,476
Pension costs	6,189	5,677
	<u>170,650</u>	<u>177,381</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Employees	<u>12</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year.

GoChurch Global Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	1,844,249	125,583	1,969,832
Additions	-	1,620	1,620
Disposals	-	(84,540)	(84,540)
At 31 December 2021	<u>1,844,249</u>	<u>42,663</u>	<u>1,886,912</u>
Depreciation			
At 1 January 2021	540,336	107,508	647,844
Charge for the year	37,184	8,673	45,857
Eliminated on disposals	-	(84,540)	(84,540)
At 31 December 2021	<u>577,520</u>	<u>31,641</u>	<u>609,161</u>
Net book value			
At 31 December 2021	<u>1,266,729</u>	<u>11,022</u>	<u>1,277,751</u>
At 31 December 2020	<u>1,303,913</u>	<u>18,075</u>	<u>1,321,988</u>

10 Stock

	2021 £	2020 £
Stocks	<u>200</u>	<u>500</u>

11 Debtors

	2021 £	2020 £
Trade debtors	24,627	35,947
Prepayments	16,216	16,311
Accrued income	3,840	2,245
	<u>44,683</u>	<u>54,503</u>

GoChurch Global Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	41,526	41,526
Trade creditors	39,963	61,887
Due to group undertakings	5	1,879
Other taxation and social security	1,419	1,259
Other creditors	51,329	68,513
Accruals	9,485	10,694
Deferred income	21,000	21,000
	<u>164,727</u>	<u>206,758</u>

13 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	<u>837,743</u>	<u>880,155</u>

The mortgage is with Kingdom Bank Limited and the original term was repayable over 30 years. The bank has a first charge on the property as collateral for the loan. The balance outstanding at 31 December 2021 including the current portion shown in Note 11 amounted to £879,269 (2020 - £921,681).

14 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Other		
Within one year	39,500	43,495
Between one and five years	152,706	155,371
After five years	3,167	19,000
	<u>195,373</u>	<u>217,866</u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,189 (2020 - £5,677).

Contributions totalling £1,040 (2020 - £1,055) were payable to the scheme at the end of the year and are included in creditors.

16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>Designated</i>					
Bradford Church	3,158	24,605	(22,332)	(1,208)	4,223
London Church	68,805	81,456	(79,421)	(17,295)	53,545
Liverpool Church	5,417	14,682	(15,490)	(1,464)	3,145
Manchester Church	287,395	406,068	(359,563)	(18,041)	315,859
Church Planting Fund	-	756	(3,300)	17,120	14,576
CLUB1040 Fund	-	-	-	4,250	4,250
	<u>364,775</u>	<u>527,567</u>	<u>(480,106)</u>	<u>(16,638)</u>	<u>395,598</u>
Restricted funds					
CLUB1040 Fund	12,812	10,698	(19,215)	-	4,295
Mission Fund - London	6,967	24,134	(47,739)	16,638	-
	<u>19,779</u>	<u>34,832</u>	<u>(66,954)</u>	<u>16,638</u>	<u>4,295</u>
Total funds	<u>384,554</u>	<u>562,399</u>	<u>(547,060)</u>	<u>-</u>	<u>399,893</u>

GoChurch Global Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>Designated</i>					
Bradford Church	4,498	27,379	(25,270)	(3,449)	3,158
London Church	79,693	73,857	(84,093)	(652)	68,805
Liverpool Church	6,928	15,047	(15,897)	(661)	5,417
Manchester Church	<u>267,880</u>	<u>361,114</u>	<u>(338,078)</u>	<u>(3,521)</u>	<u>287,395</u>
	<u>358,999</u>	<u>477,397</u>	<u>(463,338)</u>	<u>(8,283)</u>	<u>364,775</u>
Restricted funds					
Church Planting Fund	-	825	(1,650)	825	-
CLUB1040 Fund	16,709	53,352	(57,249)	-	12,812
Mission Fund - Bradford	375	2,000	(3,106)	731	-
Mission Fund - London	-	81,167	(74,200)	-	6,967
Mission Fund - Manchester	-	1,394	(6,569)	5,175	-
Mission Fund - Liverpool	-	-	(1,552)	1,552	-
	<u>17,084</u>	<u>138,738</u>	<u>(144,326)</u>	<u>8,283</u>	<u>19,779</u>
Total funds	<u><u>376,083</u></u>	<u><u>616,135</u></u>	<u><u>(607,664)</u></u>	<u><u>-</u></u>	<u><u>384,554</u></u>

GoChurch Global Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	1,277,751	-	1,277,751
Current assets	120,317	4,295	124,612
Current liabilities	(164,727)	-	(164,727)
Creditors over 1 year	<u>(837,743)</u>	<u>-</u>	<u>(837,743)</u>
Total net assets	<u>395,598</u>	<u>4,295</u>	<u>399,893</u>

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	1,321,988	-	1,321,988
Current assets	129,700	19,779	149,479
Current liabilities	(206,758)	-	(206,758)
Creditors over 1 year	<u>(880,155)</u>	<u>-</u>	<u>(880,155)</u>
Total net assets	<u>364,775</u>	<u>19,779</u>	<u>384,554</u>

18 Analysis of net funds

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	94,476	(14,747)	79,729
Debt due within one year	(68,174)	(6,430)	(74,604)
Debt due after more than one year	<u>(880,155)</u>	<u>42,412</u>	<u>(837,743)</u>
Net debt	<u>(853,853)</u>	<u>21,235</u>	<u>(832,618)</u>

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	78,570	15,906	94,476
Debt due within one year	(70,090)	1,916	(68,174)
Debt due after more than one year	<u>(904,800)</u>	<u>24,645</u>	<u>(880,155)</u>
Net debt	<u>(896,320)</u>	<u>42,467</u>	<u>(853,853)</u>

GOCHURCH GLOBAL LTD

England & Wales - Charity number 1129711

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

GoChurch Global Ltd

(A company limited by guarantee)

Charity registration number: 1129711

Company registration number: 06845131

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

GOCHURCH GLOBAL LTD

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GOCHURCH GLOBAL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1129711
Company Registration Number	06845131
Trustees	Alan Morton Fiona Leteney Matthew Beemer Tirivake Mutambasere
Secretary	Mark Walker
Registered address	Studio4 Unit4 Dallas Court Salford Manchester M50 2GF
Bankers	Barclays Bank plc Leicester LE87 2BB Kingdom Bank Limited Ruddington Fields Business Park Mereway Ruddington Nottingham NG11 6JS
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

GOCHURCH GLOBAL LTD

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Board of Trustees meets 3 times a year formally and has delegated 2 of the trustees to meet with the Senior Pastor bi-monthly to review the financial affairs of the charity. The Trustees have delegated the day to day running of the charity to the Senior Pastor. The work is supported by a number of staff members and volunteers.

Both the Founding Pastor and the Senior Pastor are members of the Board of Trustees.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

GoChurch's (previously World Harvest Bible Church) charitable purposes as set out in the company's Memorandum of Association are to:

- Advance the Christian faith anywhere in the world
- Advance education anywhere in the world
- Relieve sickness and financial hardship and to promote and preserve good health
- Pursue other charitable purposes as the Trustees think fit

These objects are being worked out in three main areas:

- Churches - Local churches with a strong citywide, regional, national and international vision that continually seek to reflect the city or region in which they are based
- Training - Bible Colleges, Conferences and Teaching Materials that provide training for real-life practical Christian ministry
- Missions - Teams of people dedicated to taking the Christian message to other regions and countries, with a special focus on the least reached people groups

GOCHURCH GLOBAL LTD

TRUSTEES' REPORT

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The objectives provide benefits to the public as follows:

- The Churches - Providing environments for regular Christian services open to the public, focusing on worship, teaching and religious instruction.
- The Buildings - Providing regular youth and children's clubs during the week that provide recreational activities involving craft, media and games to children and youth from the local communities as well as Care facilities for both adults and children.
- The Care - Providing pastoral assistance and advice to anyone who approaches the church with targeted specific care in the following areas:
 - a. CAP Money - Money management course that teaches people budgeting skills and a simple cash-based system that really works
 - b. CAP Debt - Debt relief advice and helping clients establish realistic budgets as well as dealing with creditors to obtain affordable repayment plans
 - c. FoodBank - Emergency food parcels and support to people experiencing crisis

Achievements and performance

Review of activities

2020 has been an unusual year for everyone across the world with the effects of the Covid-19 Pandemic creating challenges to every area of GoChurch's life and mission. Many "normal" activities were not possible but new ways of working were found as GoChurch has always sought to be innovative and adaptable. We constantly strive for excellence, learning new methods to present and demonstrate eternal truths. This is a continual and exciting challenge to learn to present the life of Christ in a relevant way in our communities & around the world. It is part of the adventure that is Christianity, working from relationship rather than religion.

The accounts for the year 2020 show the ongoing financial improvement with a surplus of £8,471 (2019: £13,926 surplus).

Previous years have seen GoChurch developing a clear identity and pushing into new areas as we continue to work together, supporting and cheering each other on. 2020 has particularly see the "new" online church presence featuring in significant ways. Plans that were developing for this Online presence were accelerated as a direct result of the March 2020 and subsequent lockdowns.

The GoChurch's global vision is "a family of churches working together to reach the world" with global values "love, grow, go" which are worked out in each church with a unique local expression.

GOCHURCH GLOBAL LTD

TRUSTEES' REPORT

The Church - GoChurch is now 4 churches in 4 cities across the UK and also an emerging church in Beirut, Lebanon:

- **GoChurch Manchester** led by Pastors Alan & Claire Morton.

This year we have seen 4 TV programs per week being produced for the adults and children. Much of this was the result of many hours of work by our dedicated volunteer workforce who supported the part-time staff with filming, editing and producing over 64 hours of programs.

Experiments with online Grow Groups in late 2019 enabled us to be ready for lockdown. Across the year an average of 10 Grow Groups met per week with over 60% of the church participating. This enabled friendships, pastoral care and teaching to continue.

Our CAP & FoodBank projects continued and increased during this strange period as many external organisations and people volunteered help. FoodBank fed over 250 clients per month in 2020 and this has continued to rise to +400 per month in 2021.

Pastors Alan & Claire also oversee the other GoChurches in the UK.

- **GoChurch Bradford** led by Pastors Mathew & Fina Tapusoa.

Lockdown meant a total change of style for Bradford as the school building the church was using was no longer available. Church, Grow Groups & Leadership meetings all moved online. Across the year the Bradford team was able to care for everyone and grow new "further afield" members who joined online.

The Bradford church also contributed significantly to the media presence of the other GoChurches with artwork and social media postings.

- **WOL London** led by Pastor Jourdel Lord

Like Bradford, WOL London moved exclusively onto an online only basis due to the lockdown. In 2020 Pastor Jourdel was instated as the church pastor and Pastors Gleison & Marina Cabral moved to Portugal to expand the Word of Life ministry across Europe. Pastors Gleison & Marina continue to oversee the London church working in conjunction with Pastors Alan & Claire and the UK Board of Trustees.

Plans to buy a building for the church were put on hold for the time being but the new Bible Training Centre thrived online.

- **GoChurch Liverpool** led by Pastors Barney & Becci Linscott.

Like Bradford and London, GoChurch Liverpool were unable to meet in the school they were using but moved online. This empowered many of the church members to help produce the TV programs with personal testimonies and encouraging videos. Many of these videos appeared on the other GoChurch service videos.

GOCHURCH GLOBAL LTD

TRUSTEES' REPORT

- **GoChurch Beirut, Lebanon** led by Pastors Matt & Julie Beemer

The Beirut church launched online in April 2020 and has reached +100,000 through their videos. In addition to the Pandemic, the Beirut church had to cope with the massive explosion at the docks in August 2020 that affected +200,000 people. Offerings from the UK +£30,000 and USA +\$230,000 were channelled through GoChurch Beirut to help rebuild homes and churches as well as provide food and essentials for many families. GoChurch has truly been able to have an impact on many lives.

The financial activities for the Beirut church do not form part of these annual accounts and reports. Instead, reports are filed as appropriate in Lebanon and USA.

The Training Centres - The Rhema bases in Nigeria and Egypt continue to flourish and grow with over 2,000 students attending the various courses and attracting considerable support from local churches in those countries. These centres operate through national based charities and trusts. All training centres in the UK & Ireland now operate under the new Rhema trust.

The Missions - The global pandemic affected every country making travel between countries impossible and often restricting travel within countries. We have continued to support missionaries and works abroad during this difficult time, ensuring the ministries can continue in the future.

During the year, the Trustees carried out careful financial and health-related risk assessments to ensure the ministry was able to continue. Only 2 staff members were furloughed during the year. This increased in 2021 to 7 as the government's part-furlough scheme became appropriate.

The Trustees and Pastors continue to be very thankful for the ongoing support of the partners and staff of GoChurch as they have remained faithful to the ministry in their sacrificial support, both financially and in volunteering time and skills. Without this help, GoChurch would not be able to fulfil its mandate.

Plans for future periods

Our plans for 2021 continue to be affected by the Covid-19 pandemic but new ideas are emerging as we all seek to respond, adapt and learn. Hybrid church is becoming the new normal, reaching out physically and digitally to the communities around us. More connections and greater reach.

The original vision to plant 10 churches over a 15-year period is becoming a reality. So far 5 churches have been started in 3 nations. We are planning for more.

2021 will be a year of expansion and outreach as societies begin to return to more normal activities but with a strong focus on raising new pastors as new leaders are required for the church plants, both online and in-person. Exciting times ahead!

GOCHURCH GLOBAL LTD

TRUSTEES' REPORT

Financial review

Income for the year amounted to £616,135 (2019 - £772,566) with expenditure being £607,664 (2019 - £758,640). The surplus of £8,471 (2019 - £13,926) was added to funds brought forward resulting in a fund balance of £384,554 (2019 - £376,083). Of this £364,775 (2019 - £358,999) are unrestricted funds.

Policy on reserves

The trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

GOCHURCH GLOBAL LTD

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

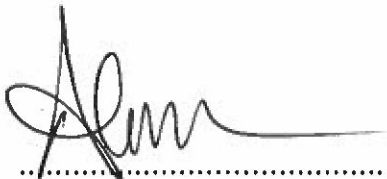
The Trustees (who are also the directors of GoChurch Global Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 28 September 2021 and signed on its behalf by:



.....
Alan Morton
Trustee

GOCHURCH GLOBAL LTD

INDEPENDENT EXAMINER'S REPORT

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 23.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of GoChurch Global Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of GoChurch Global Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since GoChurch Global Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of GoChurch Global Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz ACMA

Independent Examiners Ltd

28 September 2021

GOCHURCH GLOBAL LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	359,134	105,199	464,333	623,040
Charitable activities	4	118,234	33,539	151,773	149,417
Investment income	5	29	-	29	109
Total income		<u>477,397</u>	<u>138,738</u>	<u>616,135</u>	<u>772,566</u>
Expenditure on:					
Charitable activities	6	<u>463,338</u>	<u>144,326</u>	<u>607,664</u>	<u>758,640</u>
Total expenditure		<u>463,338</u>	<u>144,326</u>	<u>607,664</u>	<u>758,640</u>
Net income/(expenditure)		14,059	(5,588)	8,471	13,926
Transfers between funds		<u>(8,283)</u>	<u>8,283</u>	-	-
Net movement in funds		5,776	2,695	8,471	13,926
Reconciliation of funds					
Total funds brought forward		<u>358,999</u>	<u>17,084</u>	<u>376,083</u>	<u>362,157</u>
Total funds carried forward	16	<u>364,775</u>	<u>19,779</u>	<u>384,554</u>	<u>376,083</u>

The notes on pages 13 to 23 form an integral part of these financial statements.

GOCHURCH GLOBAL LTD
REGISTERED NUMBER: 06845131

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	1,321,988	1,362,219
Current assets			
Stocks	10	500	500
Debtors	11	54,503	41,308
Cash at bank and in hand		<u>94,476</u>	<u>78,570</u>
		149,479	120,378
Creditors: Amounts falling due within one year	12	<u>(206,758)</u>	<u>(201,714)</u>
Net current liabilities		<u>(57,279)</u>	<u>(81,336)</u>
Total assets less current liabilities		1,264,709	1,280,883
Creditors: Amounts falling due after more than one year	13	<u>(880,155)</u>	<u>(904,800)</u>
Net assets		<u>384,554</u>	<u>376,083</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		19,779	17,084
Unrestricted income funds			
Unrestricted funds		<u>364,775</u>	<u>358,999</u>
Total funds	16	<u>384,554</u>	<u>376,083</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

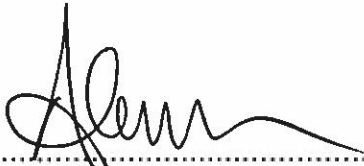
The notes on pages 13 to 23 form an integral part of these financial statements.

GOCHURCH GLOBAL LTD

REGISTERED NUMBER: 06845131

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

The financial statements on pages 9 to 23 were approved by the Trustees, and authorised for issue on 28 September 2021 and signed on their behalf by:



Alan Morton
Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

GOCHURCH GLOBAL LTD

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash income		8,471	13,926
Adjustments to cash flows from non-cash items			
Depreciation		45,966	43,328
Investment income	5	<u>(29)</u>	<u>(109)</u>
		54,408	57,145
Working capital adjustments			
Increase in debtors	11	(13,195)	(15,255)
Increase/(decrease) in creditors	12	10,635	(2,111)
(Decrease)/increase in deferred income	13	<u>(8,488)</u>	<u>29,488</u>
Net cash flows from operating activities		<u>43,360</u>	<u>69,267</u>
Cash flows from investing activities			
Interest receivable and similar income	5	29	109
Purchase of tangible fixed assets	9	<u>(5,735)</u>	<u>(8,533)</u>
Net cash flows from investing activities		(5,706)	(8,424)
Cash flows from financing activities			
Repayment of loans and borrowings	12	<u>(21,748)</u>	<u>(37,131)</u>
Net increase in cash and cash equivalents		15,906	23,712
Cash and cash equivalents at 1 January		<u>78,570</u>	<u>54,858</u>
Cash and cash equivalents at 31 December		<u>94,476</u>	<u>78,570</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 23 form an integral part of these financial statements.

GOCHURCH GLOBAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

GoChurch Global Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

GOCHURCH GLOBAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Computer equipment	25% straight line

GOCHURCH GLOBAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

GOCHURCH GLOBAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2020	Total 2019
	Designated	General			
	£	£	£	£	£
Donations and legacies;					
Donations	105,675	209,494	105,085	420,254	506,339
Gift aid reclaimed	9,928	25,805	114	35,847	41,701
Grants, including capital grants;					
Grants	-	2,772	-	2,772	75,000
Other income from donations and legacies	659	4,801	-	5,460	-
	<u>116,262</u>	<u>242,872</u>	<u>105,199</u>	<u>464,333</u>	<u>623,040</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General			
	£	£	£	£
Rental income	118,234	-	118,234	131,522
Bible School	-	33,539	33,539	17,895
	<u>118,234</u>	<u>33,539</u>	<u>151,773</u>	<u>149,417</u>

GOCHURCH GLOBAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

5 Investment income

	Unrestricted funds Designated £	General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;				
Interest receivable on bank deposits	21	8	29	109

6 Expenditure on charitable activities

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2020 £	Total 2019 £
Tithe		-	-	7,980	7,980	34,386
Mission		-	11,400	103,047	114,447	117,452
Event costs		1,647	578	-	2,225	18,402
Ministry costs		29,000	26,150	32,883	88,033	78,167
Building costs		12,862	158,103	-	170,965	313,257
Administration expenses		13,615	29,002	416	43,033	35,065
Independent examination		-	3,600	-	3,600	3,600
Staff costs	8	68,136	109,245	-	177,381	158,311
		125,260	338,078	144,326	607,664	758,640

7 Trustees remuneration and expenses

The founding Pastor/Trustee Rev M Beemer received mission gifts amounting to £25,600 (2019 - £16,800).

Rev A Morton, the Senior Pastor and also a Trustee and his wife are both remunerated by the church. Their salary costs including pension benefits and National insurance costs amounted to £29,059 (2019 - £22,250) and £20,991 (2019 - £18,774) respectively.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

GOCHURCH GLOBAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	169,228	151,597
Social security costs	2,476	1,902
Pension costs	<u>5,677</u>	<u>4,812</u>
	<u><u>177,381</u></u>	<u><u>158,311</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Employees	<u>14</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

9 Tangible fixed assets

	Land and buildings	Computer equipment	Total
	£	£	£
Cost			
At 1 January 2020	1,844,249	119,848	1,964,097
Additions	<u>-</u>	<u>5,735</u>	<u>5,735</u>
At 31 December 2020	<u>1,844,249</u>	<u>125,583</u>	<u>1,969,832</u>
Depreciation			
At 1 January 2020	503,152	98,726	601,878
Charge for the year	<u>37,184</u>	<u>8,782</u>	<u>45,966</u>
At 31 December 2020	<u>540,336</u>	<u>107,508</u>	<u>647,844</u>
Net book value			
At 31 December 2020	<u>1,303,913</u>	<u>18,075</u>	<u>1,321,988</u>
At 31 December 2019	<u>1,341,097</u>	<u>21,122</u>	<u>1,362,219</u>

GOCHURCH GLOBAL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

10 Stock

	2020	2019
	£	£
Stocks	<u>500</u>	<u>500</u>

11 Debtors

	2020	2019
	£	£
Trade debtors	35,947	17,265
Prepayments	16,311	19,532
Accrued income	<u>2,245</u>	<u>4,511</u>
	<u>54,503</u>	<u>41,308</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans	41,526	38,629
Trade creditors	61,887	55,451
Due to group undertakings	1,879	120
Other taxation and social security	1,259	1,083
Other creditors	68,513	39,891
Accruals	10,694	37,052
Deferred income	<u>21,000</u>	<u>29,488</u>
	<u>206,758</u>	<u>201,714</u>

13 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans	<u>880,155</u>	<u>904,800</u>

The mortgage is with Kingdom Bank Limited and the original term was repayable over 30 years. The bank has a first charge on the property as collateral for the loan. The balance outstanding at 31 December 2020 including the current portion shown in note 12 amounted to £921,681 (2019 - £943,429).

GOCHURCH GLOBAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

14 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Other		
Within one year	43,495	43,648
Between one and five years	155,371	153,412
After five years	<u>19,000</u>	<u>57,000</u>
	<u><u>217,866</u></u>	<u><u>254,060</u></u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,677 (2019 - £4,812).

Contributions totalling £1,055 (2019 - £925) were payable to the scheme at the end of the year and are included in creditors.

GOCHURCH GLOBAL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

16 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
Manchester Church	267,880	361,114	(338,078)	(3,521)	287,395
<i>Designated</i>					
Bradford Church	4,498	27,379	(25,270)	(3,449)	3,158
London Church	79,693	73,857	(84,093)	(652)	68,805
Liverpool Church	6,928	15,047	(15,897)	(661)	5,417
	<u>91,119</u>	<u>116,283</u>	<u>(125,260)</u>	<u>(4,762)</u>	<u>77,380</u>
Total unrestricted funds	<u>358,999</u>	<u>477,397</u>	<u>(463,338)</u>	<u>(8,283)</u>	<u>364,775</u>
Restricted funds					
Church Planting Fund	-	825	(1,650)	825	-
Club 1040 Fund	16,709	53,352	(57,249)	-	12,812
Mission Fund - Bradford	375	2,000	(3,106)	731	-
Mission Fund - London	-	81,167	(74,200)	-	6,967
Mission Fund - Manchester	-	1,394	(6,569)	5,175	-
Mission Fund - Liverpool	-	-	(1,552)	1,552	-
	<u>17,084</u>	<u>138,738</u>	<u>(144,326)</u>	<u>8,283</u>	<u>19,779</u>
Total funds	<u>376,083</u>	<u>616,135</u>	<u>(607,664)</u>	<u>-</u>	<u>384,554</u>

GOCHURCH GLOBAL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
<i>General</i>					
Manchester Church	293,050	382,632	(377,731)	(30,071)	267,880
<i>Designated</i>					
Bradford Church	2,478	35,914	(30,380)	(3,514)	4,498
London Church	34,488	131,681	(84,974)	(1,502)	79,693
Liverpool Church	3,439	31,836	(26,325)	(2,022)	6,928
	<u>40,405</u>	<u>199,431</u>	<u>(141,679)</u>	<u>(7,038)</u>	<u>91,119</u>
Total unrestricted funds	<u>333,455</u>	<u>582,063</u>	<u>(519,410)</u>	<u>(37,109)</u>	<u>358,999</u>
Restricted funds					
Church Planting Fund	-	206	(14,391)	14,185	-
Club 1040 Fund	11,825	22,876	(17,992)	-	16,709
Mission Fund - Bradford	-	1,757	(1,382)	-	375
Mission Fund - London	16,650	85,503	(105,313)	3,160	-
Mission Fund - Manchester	227	5,161	(23,726)	18,338	-
Mission Fund - Liverpool	-	-	(1,426)	1,426	-
Roof grant	-	75,000	(75,000)	-	-
	<u>28,702</u>	<u>190,503</u>	<u>(239,230)</u>	<u>37,109</u>	<u>17,084</u>
Total funds	<u>362,157</u>	<u>772,566</u>	<u>(758,640)</u>	<u>-</u>	<u>376,083</u>

GOCHURCH GLOBAL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,319,156	2,832	-	1,321,988
Current assets	54,833	74,867	19,779	149,479
Current liabilities	(206,439)	(319)	-	(206,758)
Creditors over 1 year	<u>(880,155)</u>	<u>-</u>	<u>-</u>	<u>(880,155)</u>
Total net assets	<u>287,395</u>	<u>77,380</u>	<u>19,779</u>	<u>384,554</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2019
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,359,744	2,475	-	1,362,219
Current assets	14,650	88,644	17,084	120,378
Current liabilities	(201,714)	-	-	(201,714)
Creditors over 1 year	<u>(904,800)</u>	<u>-</u>	<u>-</u>	<u>(904,800)</u>
Total net assets	<u>267,880</u>	<u>91,119</u>	<u>17,084</u>	<u>376,083</u>

