

Company registration number: 06666911

Charity registration number: 1129709

# Inspire Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Inspire Nottingham**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

## **Inspire Nottingham**

### **Reference and Administrative Details**

<b>Trustees</b>	Ana Mario Stephen Knowles
<b>Senior Management Team</b>	T Molife, Chief Executive
<b>Charity Registration Number</b>	1129709
<b>Company Registration Number</b>	06666911
<b>Principal Office</b>	23 Mansfield Road Nottingham Nottinghamshire NG1 3FB
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **Inspire Nottingham**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ana Mario
	Stephen Knowles
	Simon O Donovan (resigned 25 August 2022)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7/8/2008. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

#### ***Recruitment and appointment of trustees***

Inspire Nottingham welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a trustee.

#### ***Induction and training of trustees***

To ensure Trustees are fully competent, Inspire will:  
Provide an up to date Trustee Induction pack;  
Support induction by the use of a 'buddy';  
Provide training where necessary.

### **Objectives and activities**

#### ***Objects and aims***

To advance the education of individuals with learning disabilities in Nottinghamshire.

Providing people with learning disabilities with service and support (in Nottinghamshire) with a focus on empowering them to enjoy their lives and achieve as much as they are able. Open six days, weekly sessions cover preparing for work and volunteering, confidence, self esteem, friendships, being part of the community, support to get healthier and fitter, socialising, civil rights and managing your money.

#### ***Objectives, strategies and activities***

We visited Matlock Bath, Derby, Cadbury's World had our Christmas Celebration, had movie days, went bowling, had local walks ate out at local venues, visited the Christmas Market, Melton Mowbray, We interviewed for our News group local Members of Parliament, Local Councillors, Lord Mayor, Sheriff and the Lord Lieutenant and the High Sheriff.

#### ***Public benefit***

All our service delivery benefits the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Inspire Nottingham

## Trustees' Report

### Statement of Responsibilities

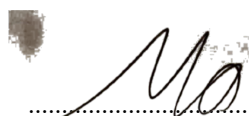
The trustees (who are also the directors of Inspire Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20/12/23 and signed on its behalf by:

  
.....  
Stephen Knowles  
Trustee

## **Inspire Nottingham**

### **Independent Examiner's Report to the trustees of Inspire Nottingham ('the Company')**

#### **Independent examiner's report to the trustees of Inspire Nottingham ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Qualified Report**

I have completed my examination and certain matters have come to my attention which give me cause to qualify my report.


Attention is drawn to the fines levied on the charity due to late filing of accounts in the prior periods.

The accounting records were compiled some months after the financial period ended. I could see no evidence of the Trustees receiving any up to date and reliable financial reports during the period.

A significant number of transactions were not supported by appropriate documentation.

These matters have been raised with the Chief Executive and Trustees.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 20/12/23  
Date:.....

## Inspire Nottingham

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	-	-	29,267
Charitable activities	3	129,063	129,063	123,409
Investment income	4	529	529	35
Total Income		<u>129,592</u>	<u>129,592</u>	<u>152,711</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(156,647)</u>	<u>(156,647)</u>	<u>(151,665)</u>
Total Expenditure		<u>(156,647)</u>	<u>(156,647)</u>	<u>(151,665)</u>
Net (expenditure)/income		<u>(27,055)</u>	<u>(27,055)</u>	<u>1,046</u>
Net movement in funds		(27,055)	(27,055)	1,046
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>79,351</u>	<u>79,351</u>	<u>78,305</u>
Total funds carried forward		<u><u>52,296</u></u>	<u><u>52,296</u></u>	<u><u>79,351</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 12 form an integral part of these financial statements.

# Inspire Nottingham

## (Registration number: 06666911) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	7	11,496	3,436
Cash at bank and in hand	8	<u>66,449</u>	<u>77,825</u>
		77,945	81,261
<b>Creditors: Amounts falling due within one year</b>	9	<u>(25,649)</u>	<u>(1,910)</u>
<b>Net assets</b>		<u>52,296</u>	<u>79,351</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>52,296</u>	<u>79,351</u>
<b>Total funds</b>		<u>52,296</u>	<u>79,351</u>

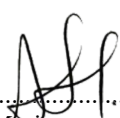
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 20/12/23 and signed on their behalf by:

  
.....  
Ana Mario  
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.



# **Inspire Nottingham**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Inspire Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Inspire Nottingham**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Inspire Nottingham

## Notes to the Financial Statements for the Year Ended 31 March 2023

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Grants, including capital grants;		
Government grants	-	29,267
	-	29,267

## 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Fees	128,988	128,988	109,677
Shop sales	75	75	-
Insurance claim	-	-	13,732
	129,063	129,063	123,409

## 4 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	529	529	35

# Inspire Nottingham

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Bank charges	207	207	303
Staff training & volunteer expenses	1,530	1,530	1,215
Rent & room hire	26,199	26,199	20,272
Utilities & premises costs	13,714	13,714	5,019
Penalties	4,500	4,500	-
Insurance	3,052	3,052	2,226
Sundry expenses	112	112	29
Staff expenses	1,570	1,570	8,076
Telephone	639	639	-
Learning activities	4,263	4,263	5,477
Salary & pension costs	89,292	89,292	91,225
Professional fees	4,678	4,678	3,242
IT	1,755	1,755	4,421
Publications & subscriptions	175	175	1,072
Stationery & office costs	608	608	179
Catering	965	965	543
Cleaning	538	538	969
Repairs & maintenance	2,850	2,850	7,397
	<u>156,647</u>	<u>156,647</u>	<u>151,665</u>

### 6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	86,936	88,924
Social security costs	744	867
Pension costs	<u>1,612</u>	<u>1,434</u>
	<u>89,292</u>	<u>91,225</u>

## Inspire Nottingham

### Notes to the Financial Statements for the Year Ended 31 March 2023

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2023</b> <b>No</b>	<b>2022</b> <b>No</b>
Average number of employees	<u>5</u>	<u>5</u>

5 (2022 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,612 (2022 - £1,434).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £23,564 (2022 - £21,572).

#### 7 Debtors

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Trade debtors	10,006	3,436
Prepayments	860	-
Accrued income	<u>630</u>	<u>-</u>
	<u>11,496</u>	<u>3,436</u>

#### 8 Cash and cash equivalents

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Cash on hand	141	8
Cash at bank	<u>66,308</u>	<u>77,817</u>
	<u>66,449</u>	<u>77,825</u>

## Inspire Nottingham

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	22,092	1,910
Other taxation and social security	2,498	-
Accruals	1,059	-
	<u>25,649</u>	<u>1,910</u>

#### 10 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### 11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent are analysed as follows:

	2023 £	2022 £
Independent examination	860	820
Other financial services	720	650
	<u>1,580</u>	<u>1,470</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 14 Related party transactions

There were no related party transactions in the year.