

Company registration number: 06666911

Charity registration number: 1129709

Inspire Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Inspire Nottingham

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

Inspire Nottingham

Reference and Administrative Details

Chief Executive Officer

Trustees

Ana Mario
Stephen Knowles

Senior Management Team

T Molife, Chief Executive

Charity Registration Number

1129709

Company Registration Number

06666911

Principal Office

23 Mansfield Road
Nottingham
Nottinghamshire
NG21 9PR

Independent Examiner

John O'Brien, employee of
Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Inspire Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ana Mario
	Stephen Knowles

Simon O'Donovan, until 25 August 2022

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7/8/2008. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Inspire Nottingham welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a trustee.

Induction and training of trustees

To ensure Trustees are fully competent, Inspire will:
Provide an up to date Trustee Induction pack;
Support induction by the use of a 'buddy';
Provide training where necessary.

Objectives and activities

Objects and aims

To advance the education of individuals with learning disabilities in Nottinghamshire.

Providing people with learning disabilities with service and support (in Nottinghamshire) with a focus on empowering them to enjoy their lives and achieve as much as they are able. Open six days, weekly sessions cover preparing for work and volunteering, confidence, self esteem, friendships, being part of the community, support to get healthier and fitter, socialising, civil rights and managing your money.

Objectives, strategies and activities

Provided support and learning throughout the year.

Public benefit

All our service delivery benefits the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Inspire Nottingham

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Inspire Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on23/12/2022..... and signed on its behalf by:



.....
Ana Mario
Trustee

Inspire Nottingham

Independent Examiner's Report to the trustees of Inspire Nottingham

Independent examiner's report to the trustees of Inspire Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 23/12/2022

Inspire Nottingham

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	29,267	29,267	61,333
Charitable activities	3	123,409	123,409	124,757
Investment income	5	35	35	17
Total Income		<u>152,711</u>	<u>152,711</u>	<u>186,107</u>
Expenditure on:				
Charitable activities	6	<u>(151,665)</u>	<u>(151,665)</u>	<u>(132,020)</u>
Total Expenditure		<u>(151,665)</u>	<u>(151,665)</u>	<u>(132,020)</u>
Net income		<u>1,046</u>	<u>1,046</u>	<u>54,087</u>
Net movement in funds		1,046	1,046	54,087
Reconciliation of funds				
Total funds brought forward		<u>78,305</u>	<u>78,305</u>	<u>24,218</u>
Total funds carried forward		<u><u>79,351</u></u>	<u><u>79,351</u></u>	<u><u>78,305</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 12 form an integral part of these financial statements.

Inspire Nottingham

(Registration number: 06666911) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	8	3,436	16,130
Cash at bank and in hand	9	<u>77,825</u>	<u>63,690</u>
		81,261	79,820
Creditors: Amounts falling due within one year	10	<u>(1,910)</u>	<u>(1,515)</u>
Net assets		<u>79,351</u>	<u>78,305</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>79,351</u>	<u>78,305</u>
Total funds		<u>79,351</u>	<u>78,305</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on ..23/12/2022... and signed on their behalf by:



Stephen Knowles
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

Inspire Nottingham

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Inspire Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Inspire Nottingham

Notes to the Financial Statements for the Year Ended 31 March 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Inspire Nottingham

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	-	-	497
Grants, including capital grants;			
Government grants	29,267	29,267	60,836
	<u>29,267</u>	<u>29,267</u>	<u>61,333</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Fees	109,677	109,677	124,652
Sundry income	-	-	105
Insurance claim	13,732	13,732	-
	<u>123,409</u>	<u>123,409</u>	<u>124,757</u>

Inspire Nottingham

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Grants & donations

	Unrestricted funds £	Total £
HMRC (JRS)	16,439	16,439
Nottingham City Council	12,828	12,828
	<u>29,267</u>	<u>29,267</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>35</u>	<u>35</u>	<u>17</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Bank charges	303	303	183
Staff training & volunteer expenses	1,215	1,215	580
Rent & room hire	20,272	20,272	15,735
Training resources	-	-	1,527
Utilities & premises costs	5,019	5,019	7,831
Service delivery	-	-	1,178
Insurance	2,226	2,226	2,271
Sundry expenses	29	29	811
Staff expenses	8,076	8,076	7,475
Marketing & publicity	-	-	129
Learning activities	5,477	5,477	-
Salary & pension costs	91,225	91,225	88,734
Professional fees	3,242	3,242	2,200
IT	4,421	4,421	234
Publications & subscriptions	1,072	1,072	171
Stationery & office costs	179	179	1,218
Catering	543	543	558
Cleaning	969	969	1,185
Repairs & maintenance	7,397	7,397	-
	<u>151,665</u>	<u>151,665</u>	<u>132,020</u>

Inspire Nottingham

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	88,924	87,254
Social security costs	867	140
Pension costs	1,434	1,340
	<u>91,225</u>	<u>88,734</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>5</u>	<u>8</u>

5 (2021 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,434 (2021 - £1,340).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £21,572 (2021 - £19,661).

8 Debtors

	2022 £	2021 £
Trade debtors	3,436	12,130
Accrued income	-	4,000
	<u>3,436</u>	<u>16,130</u>

9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	8	201
Cash at bank	77,817	63,489
	<u>77,825</u>	<u>63,690</u>

Inspire Nottingham

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>1,910</u>	<u>1,515</u>

11 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

12 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent are analysed as follows:

	2022 £	2021 £
Independent examination	820	820
Other financial services	650	770
	<u>1,470</u>	<u>1,590</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

15 Related party transactions

There were no related party transactions in the year.