

Company registration number: 06666911

Charity registration number: 1129709

# Inspire Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Inspire Nottingham**

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# **Inspire Nottingham**

## **Reference and Administrative Details**

### **Chief Executive Officer**

#### **Trustees**

Stephen Knowles

Simon O Donovan

Ana Mario

#### **Senior Management Team**

T Molife, Chief Executive

#### **Charity Registration Number**

1129709

#### **Company Registration Number**

06666911

#### **Principal Office**

23 Mansfield Road  
Nottingham  
Nottinghamshire  
NG21 9PR

#### **Independent Examiner**

John O'Brien, employee of  
Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Inspire Nottingham**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Stephen Knowles
	Simon O Donovan
	Ana Mario

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7/8/2008. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

#### ***Recruitment and appointment of trustees***

Inspire Nottingham welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a trustee.

#### ***Induction and training of trustees***

To ensure Trustees are fully competent, Inspire will:  
Provide an up to date Trustee Induction pack;  
Support induction by the use of a 'buddy';  
Provide training where necessary.

### **Objectives and activities**

#### ***Objects and aims***

To advance the education of individuals with learning disabilities in Nottinghamshire.

Providing people with learning disabilities with service and support (in Nottinghamshire) with a focus on empowering them to enjoy their lives and achieve as much as they are able. Open six days, weekly sessions cover preparing for work and volunteering, confidence, self esteem, friendships, being part of the community, support to get healthier and fitter, socialising, civil rights and managing your money.

#### ***Objectives, strategies and activities***

Provided support and learning throughout the year.

#### ***Public benefit***

All our service delivery benefits the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Inspire Nottingham

## Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Inspire Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Ana Mario  
Trustee

## **Inspire Nottingham**

### **Independent Examiner's Report to the trustees of Inspire Nottingham**

#### **Independent examiner's report to the trustees of Inspire Nottingham ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....

## Inspire Nottingham

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	61,333	61,333	21
Charitable activities	3	124,757	124,757	187,506
Investment income	5	17	17	67
Total Income		<u>186,107</u>	<u>186,107</u>	<u>187,594</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(132,020)</u>	<u>(132,020)</u>	<u>(176,669)</u>
Total Expenditure		<u>(132,020)</u>	<u>(132,020)</u>	<u>(176,669)</u>
Net income		<u>54,087</u>	<u>54,087</u>	<u>10,925</u>
Net movement in funds		54,087	54,087	10,925
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>24,218</u>	<u>24,218</u>	<u>13,293</u>
Total funds carried forward		<u><u>78,305</u></u>	<u><u>78,305</u></u>	<u><u>24,218</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 12 form an integral part of these financial statements.

## Inspire Nottingham

### (Registration number: 06666911) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	16,130	7,895
Cash at bank and in hand	9	<u>63,690</u>	<u>23,520</u>
		79,820	31,415
<b>Creditors: Amounts falling due within one year</b>	10	<u>(1,515)</u>	<u>(7,197)</u>
<b>Net assets</b>		<u>78,305</u>	<u>24,218</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>78,305</u>	<u>24,218</u>
<b>Total funds</b>		<u>78,305</u>	<u>24,218</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Stephen Knowles  
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.



# **Inspire Nottingham**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Inspire Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# **Inspire Nottingham**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Inspire Nottingham

## Notes to the Financial Statements for the Year Ended 31 March 2021

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	497	497	21
Grants, including capital grants;			
Government grants	60,836	60,836	-
	<u>61,333</u>	<u>61,333</u>	<u>21</u>

## 3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Fees	124,652	124,652	187,506
Sundry income	105	105	-
	<u>124,757</u>	<u>124,757</u>	<u>187,506</u>

# Inspire Nottingham

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
HMRC (JRS)	45,473	-	45,473
Nottingham City Council	15,363	-	15,363
Sundry donations	497	-	497
	<u>61,333</u>	<u>-</u>	<u>61,333</u>

### 5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	17	17	67
	<u>17</u>	<u>17</u>	<u>67</u>

### 6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Bank charges	183	183	282
Staff training & volunteer expenses	580	580	1,095
Rent & room hire	15,735	15,735	28,473
Training resources	1,527	1,527	1,196
Utilities & premises costs	7,831	7,831	5,308
Service delivery	1,178	1,178	2,608
Insurance	2,271	2,271	2,128
Sundry expenses	811	811	435
Staff expenses	7,475	7,475	242
Marketing & publicity	129	129	2,061
Events	-	-	1,629
Salary & pension costs	88,734	88,734	116,702
Professional fees	2,200	2,200	4,365
IT	234	234	2,266
Publications & subscriptions	171	171	343
Stationery & office costs	1,218	1,218	1,474
Catering	558	558	4,467
Cleaning	1,185	1,185	1,595
	<u>132,020</u>	<u>132,020</u>	<u>176,669</u>

# Inspire Nottingham

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	87,254	112,918
Social security costs	140	2,444
Pension costs	1,340	1,340
	<u>88,734</u>	<u>116,702</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>8</u>	<u>10</u>

6 (2020 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,340 (2020 - £1,340).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £19,661 (2020 - £22,473).

### 8 Debtors

	2021 £	2020 £
Trade debtors	12,130	7,895
Accrued income	4,000	-
	<u>16,130</u>	<u>7,895</u>

### 9 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	201	182
Cash at bank	63,489	23,338
	<u>63,690</u>	<u>23,520</u>

## Inspire Nottingham

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,515	1,885
Other taxation and social security	-	5,312
	<u>1,515</u>	<u>7,197</u>

#### 11 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### 12 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent are analysed as follows:

	2021 £	2020 £
Independent examination	820	820
Other financial services	770	1,952
	<u>1,590</u>	<u>2,772</u>

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 15 Related party transactions

There were no related party transactions in the year.