SOUTH ESSEX GYMNASTICS CLUB LIMITED

England & Wales · Charity number 1129701

Details

Status	Registered
Legal form	Charitable company
Company number	06882268
Registered	2009-05-18
Register	View on the Charity Commission register

Contact

Address	Basildon Sporting Village Gloucester Park North Cranes Farm Road Basildon Essex SS14 3GR
Phone	01268722479
Email	office@southessexgym.co.uk
Website	www.southessexgymnasticsclub.com

Activities

Objects: TO ORGANISE OR PROVIDE OR ASSIST IN THE ORGANISATION OR PROVISION OF FACILITIES WHICH WILL ENABLE CHILDREN, YOUNG PERSONS AND OTHER RESIDENT IN THE AREAS OF BASILDON, CASTLE POINT AND ADJOINING DISTRICTS (HEREINAFTER CALLED THE AREA OF BENEFIT) TO UNDERTAKE GYMNASTICS ENSURING THAT DUE ATTENTION IS GIVEN TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS.IN FURTHERANCE OF SUCH OBJECTS BUT NOT OTHERWISE THE CHARITY MAY:PROVIDE OR ASSIST IN THE PROVISION OF GYMNASTICS AND SPORTS EQUIPMENT FOR USE OF SUCH PERSONS:TEACH AND DEVELOP INTEREST IN OLYMPIC GYMNASTICS AND ASSOCIATED DISCIPLINES (EG. FREESTYLE, DANCE AND MOVEMENT) AND PROMOTE THE CONSOLIDATION AND PRACTISE THEREOF:PROMOTE COMPETITIONS AT ALL LEVELS:OBSERVE AND ADMINISTER THE RULES AND DIRECTIONS OF BRITISH GYMNASTICS OR ITS SUCCESSOR BODY.

Activities: provision of gymnastics education and training

Downloaded from opencharities.uk/ew/1129701

Classification

- **How:** Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** BASILDON,
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£2,026,684	£1,967,702	£580,171	117
2024-05-31	£1,874,810	£1,850,710	£521,189	102
2023-05-31	£1,659,750	£1,738,232	£497,089	95
2022-05-31	£1,476,782	£1,568,821	£575,571	79
2021-05-31	£1,065,807	£1,369,234	£667,610	87

Trustees

Name	Role	Appointed
ROY SHORT	Chair	2011-12-21
Clive Leigh Hugh Fabb		2015-10-10
David Thomas Oliver Mott		2019-04-02
JULIE ANN HICKTON		
Jeffrey Peter Davis		2020-04-25
STEPHEN SMITH		
SUE HIBBITT		
Verity Jayne Adams		2026-05-26
Vincent Jee Ping Ip		2026-05-26

Downloaded from opencharities.uk/ew/1129701

SOUTH ESSEX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1129701

Accounts

REGISTERED COMPANY NUMBER: 06882268 (England and Wales)
REGISTERED CHARITY NUMBER: 1129701

Report of the Trustees and

Financial Statements for the Year Ended 31 May 2025

for

South Essex Gymnastics Club Limited

Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

South Essex Gymnastics Club Limited

Contents of the Financial Statements for the Year Ended 31 May 2025

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21
Detailed Statement of Financial Activities	22 to 23

South Essex Gymnastics Club Limited

Report of the Trustees
for the Year Ended 31 May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Club is to organise, provide or assist in the organisation or provision of facilities which will enable young children, young persons and other residents in the areas of Basildon, Castle Point and the adjoining districts to undertake gymnastics ensuring that due attention is given to the physical education and development of such pupils and to the development and education of their minds.

In furtherance of such objects, but not otherwise the Charity may:

Provide or assist in the provision of gymnastics and sports equipment for such persons;
Teach and develop interest in Olympic gymnastics and associated disciplines e.g. freestyle, dance and movement and promote the consolidation and practise thereof;
Promote competition at all levels;
Observe and administer the rules and directions of British Gymnastics or its successors.

There have been no changes to the Club's objectives since the end of the financial year under review.

OBJECTIVES AND ACTIVITIES
Significant activities
PERFORMANCE

Women's Artistic Gymnastics WAG

Recreational (Recreation) Testing:
We have successfully introduced and completed the two testing dates that we had planned to do for 2024. Due to the busy year with European Competitions and the Olympics, not to mention the planning and coordination around the current competition schedule of WAG competitions which exceeds 30 competitions a year (not including the international level competitions), we did not achieve in finding a suitable competition for the two hour Recreation groups.
However, we have now identified an event in March 2025 and represents positive opportunities for the WAG two hour Recreation classes

Results, squad selections & international call ups:
Georgia-Mae Fenton was a team member at this year's Europeans becoming a medallist on bars which helped her selection to the Olympic games where she also qualified for an "All Around" final. We are very proud of her and the coaching team around her.
We also had two WAG coaches that also attended the Olympic games, Nicole Wooder and Michelle Flemings and the latter was a coach on the floor with Georgia in the AA finals.
Andrea Ndoro was selected for her first Junior call up for Great Britain at the Olympic Hopes competition in Czech at the end of November. This is also Caron's first athlete to be selected for a Great Britain international. As possibly the longest standing WAG coach at the club I believe this to be a huge achievement and massive reward for her commitment to the club and the hundreds of gymnasts she has coached over the years.

Coaches and awards:
Coaching team is doing well. We have an ever-younger work force evolving from more senior coaches moving on. These coaches are doing very well and getting the relevant qualifications under their belts, but experience only comes with time, so I am meeting individually with those that need a little more guidance. We need to develop more mentoring opportunities, more or better CPD and or other ways to help with development. Our coach Caron has been nominated for a coach of the year award for the Basildon District and for the Essex Sports Awards.

Gymschool

Attendance figures have been strong. This reflects sustained interest in our programmes and highlights the positive momentum within the club.
This period has been marked by strong performance and exciting progress. As we move into 2025/26, we aim to address the challenges identified in previous years, while continuing to build on the successes achieved this year.

Rhythmic Gymnastics

The Rhythmic programme involved participation in several competitions from beginner through to national level. At the beginning of July 24 gymnasts from beginners to elite level took part in the Devotion International Competition. This was a particularly successful competition for the team with every gymnast placing in the top 10 and several special awards received.

Testing
We have developed our own Rhythmic Testing Scheme, and this is now in its second year. The testing has proved a successful way of keeping the recreational gymnasts engaged with their sessions and staying in the sport for longer as they feel they have more of a target to be working towards. It also allows for us to monitor the gymnasts progress and identify any gymnasts who can move into development or competitive squad groups. It also means the coaches have a clear structure of what to teach the children and expectations of what each child should be able to do at certain ages.
Overall, the testing has been very well received by both gymnasts and parents. Over the next few months, we will review our testing scheme to ensure it is still suitable and in line with the new Flexibility Training Guidelines published by British Gymnastics.

OBJECTIVES AND ACTIVITIES

We have reintroduced a group programme, coached by Jade Woollard. We now have an Espoir group and a Senior group who will begin competing next year and are aiming to enter at the national level.

Adult Gym and Events

Adult Gym

We continued to participate in adult competitions including the Adult British Championships in August, where we had five members take part, and Colchester Adult Gymnastics competition in October, where we had again five members take part. We are looking to take part in some more adult competitions in the new year and hopefully look to hosting our own competition in 2025/6.

Events

In May we held our annual Circanza, where we had approximately 30 participants. This event is limited by the space available and unfortunately, we do not have the capacity for a bigger audience.

In July we had our Pre School display, where we had 177 participants across several performances. In September we had the Women's competition where we had 217 participants. This was quite a large event, where a surplus of £2,500 was generated

In October we had the Men's competition, where we had 92 participants. This generated a surplus of £1,000 after staff costs.

In November we had our Gym School competition which had 624 participants over 2 days. This was a huge success and made a surplus of approximately £6,000

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which will be sufficient to cover the charity's expenses for the foreseeable future and to secure additional premises for the charity's operations to meet future demand. These expenses include management and administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06882268 (England and Wales)

Registered Charity number
1129701

Registered office
Basildon Sporting Village
Gloucester Park North
Cranes Farm Road
Basildon
Essex
SS14 3GR

Trustees
Mr C Fabb
Mrs S Hibbitt
Mr S D Smith
Ms J A Hickton
Mr R D Short
Mr J S Ben-Aderet
Mr D T O Mott
Mr J P Davis

Company Secretary
Mrs S Hibbitt

Auditors
Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

COMMENCEMENT OF ACTIVITIES

On 31 May 2009 the unincorporated charity known as South Essex Gymnastics Club - registered charity number 297322 ceased and transferred its reserves to South Essex Gymnastics Club Limited. From 1 June 2009, South Essex Gymnastics Club Limited will continue to carry out the objects and activities previously carried out by South Essex Gymnastics Club.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Essex Gymnastics Club Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Michael Letch & Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 March 2026 and signed on its behalf by:

Mr J S Ben-Aderet - Trustee

Report of the Independent Auditors to the Members of South Essex Gymnastics Club Limited

Opinion
We have audited the financial statements of South Essex Gymnastics Club Limited (the 'charitable company') for the year ended 31 May 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 May 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management and the trustees relating to actual and potential litigation claims.

Enquiry of management in compliance functions to identify any instances of non-compliance with laws and regulations.

Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluation of the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

On occasion we may also have determined that certain matters relating to non-compliance with laws and regulations are key audit matters, we must still include the required explanation, in our report, as to what extent the audit was considered capable of detecting irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of South Essex Gymnastics Club Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael B Letch (Senior Statutory Auditor)
for and on behalf of Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

26 March 2026

South Essex Gymnastics Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 May 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	44,268	-	44,268	63,023
Charitable activities	6				
Gymnastics		1,887,752	-	1,887,752	1,730,647
Other trading activities	4	88,636	-	88,636	74,584
Investment income	5	3,088	-	3,088	2,826
Other income		2,940	-	2,940	3,730
Total		2,026,684	-	2,026,684	1,874,810
EXPENDITURE ON					
Raising funds	7	14,349	-	14,349	6,852
Charitable activities	8				
Gymnastics		1,953,353	-	1,953,353	1,843,858
Total		1,967,702	-	1,967,702	1,850,710
NET INCOME		58,982	-	58,982	24,100
RECONCILIATION OF FUNDS					
Total funds brought forward		521,189	-	521,189	497,089
TOTAL FUNDS CARRIED FORWARD		580,171	-	580,171	521,189

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

South Essex Gymnastics Club Limited

Balance Sheet
31 May 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	15	218,582	244,408
CURRENT ASSETS			
Stocks	16	16,273	18,301
Debtors	17	44,695	66,908
Cash at bank		416,321	368,706
		477,289	453,915
CREDITORS			
Amounts falling due within one year	18	(115,700)	(109,370)
NET CURRENT ASSETS		361,589	344,545
TOTAL ASSETS LESS CURRENT LIABILITIES		580,171	588,953
CREDITORS			
Amounts falling due after more than one year	19	-	(67,764)
NET ASSETS		580,171	521,189
FUNDS	23		
Unrestricted funds		580,171	521,189
TOTAL FUNDS		580,171	521,189

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2026 and were signed on its behalf by:

Mr J S Ben-Aderet - Trustee

The notes form part of these financial statements

South Essex Gymnastics Club Limited

Cash Flow Statement
for the Year Ended 31 May 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	147,532	72,269
Interest paid		(7,217)	(11,606)
Net cash provided by operating activities		140,315	60,663
Cash flows from investing activities			
Purchase of tangible fixed assets		(31,166)	(28,482)
Interest received		3,088	2,826
Net cash used in investing activities		(28,078)	(25,656)
Cash flows from financing activities			
Loan repayments in year		(64,622)	(60,233)
Net cash used in financing activities		(64,622)	(60,233)
Change in cash and cash equivalents in the reporting period		47,615	(25,226)
Cash and cash equivalents at the beginning of the reporting period		368,706	393,932
Cash and cash equivalents at the end of the reporting period		416,321	368,706

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 May 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	58,982	24,100
Adjustments for:		
Depreciation charges	56,992	68,134
Interest received	(3,088)	(2,826)
Interest paid	7,217	11,606
Decrease/(increase) in stocks	2,028	(9,131)
Decrease/(increase) in debtors	22,213	(12,059)
Increase/(decrease) in creditors	3,188	(7,555)
Net cash provided by operations	147,532	72,269

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.24 £	Cash flow £	At 31.5.25 £
Net cash			
Cash at bank	368,706	47,615	416,321
	368,706	47,615	416,321
Debt			
Debts falling due within 1 year	(64,622)	(3,142)	(67,764)
Debts falling due after 1 year	(67,764)	67,764	-
	(132,386)	64,622	(67,764)
Total	236,320	112,237	348,557

The notes form part of these financial statements

1. STATUTORY INFORMATION

South Essex Gymnastics Club Limited is a private company limited by guarantee and registered as a charity with the Charities Commission. The company's registration number, registered charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The major source of funds is membership fees and recreation and preschool fees which represents 92% of the total income from charitable activities.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated and apportioned in the following way:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for the clothing resold.
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to particular activity are allocated directly, other are apportioned on an appropriate basis as set out below:

Activity	Basis of allocation
Gymnasium running costs	Floor Area
Finance	Transaction
Office staff costs	Staff time
General overhead costs	Usage
Sundry costs	Usage

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 18 years
Plant and machinery	- at varying rates on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated losses. Historical cost includes expenditure that is directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

The company entered into a Coronavirus Business Interruption Loan for £250,000 in May 2021. The repayment terms for the loan is over five years with an interest rate of 7%.

Debt instruments that are payable and receivable in one year, typically, trade debtors and creditors are measured initially at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short term instrument constitute a financing transaction like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not at a market rate or in the case of an outright short term loan not at market rate, the financial asset or liability is measured initially at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Government grants
The company has adopted the accrual model in recognising government grants.

continued...

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Fundraising events	41,043	35,452
Grants	3,225	27,571
	44,268	63,023

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Clothing sales	11,834	9,320
Children's parties	76,802	65,264
	88,636	74,584

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3,088	2,826

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Membership fees	Gymnastics	767,996	706,410
Recreation & preschool fees	Gymnastics	960,780	877,972
Mother & toddler fun sessions	Gymnastics	102,019	88,508
Adult session fees	Gymnastics	13,621	11,014
Freestyle	Gymnastics	27,528	28,468
Miscellaneous fees	Gymnastics	1,310	4,654
Special needs fees	Gymnastics	14,498	13,621
		1,887,752	1,730,647

7. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Opening stock	18,301	9,170
Purchases	12,321	15,983
Closing stock	(16,273)	(18,301)
	14,349	6,852

continued...

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Gymnastics	1,241,699	711,654	1,953,353

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	1,059,284	907,602
B.G. affiliation	31,621	52,303
Competition fees	45,779	17,903
Training costs	14,649	7,245
Sundry equipment & maintenance	10,284	11,236
Travelling contributions	10,607	29,156
Sponsorship fees	12,483	16,853
Depreciation	56,992	68,134
	1,241,699	1,110,432

10. SUPPORT COSTS

	Management	Finance	Office staff costs
	£	£	£
Gymnastics	287,889	14,838	387,041

	General overhead costs	Governance costs	Totals
	£	£	£
Gymnastics	11,600	10,286	711,654

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	7,502	8,112
Depreciation - owned assets	56,992	68,134

continued...

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,356,748	1,190,509
Social security costs	61,583	50,840
Other pension costs	27,994	24,917
	1,446,325	1,266,266

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities and general office	117	102

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£80,001 - £90,000	1	1

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,023	-	63,023
Charitable activities			
Gymnastics	1,730,647	-	1,730,647
Other trading activities	74,584	-	74,584
Investment income	2,826	-	2,826
Other income	3,730	-	3,730
Total	1,874,810	-	1,874,810
EXPENDITURE ON			
Raising funds	6,852	-	6,852
Charitable activities			
Gymnastics	1,843,858	-	1,843,858
Total	1,850,710	-	1,850,710
NET INCOME	24,100	-	24,100

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	497,089	-	497,089
TOTAL FUNDS CARRIED FORWARD	521,189	-	521,189

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 June 2024	230,868	916,365	1,147,233
Additions	-	31,166	31,166
At 31 May 2025	230,868	947,531	1,178,399
DEPRECIATION			
At 1 June 2024	71,612	831,213	902,825
Charge for year	12,826	44,166	56,992
At 31 May 2025	84,438	875,379	959,817
NET BOOK VALUE			
At 31 May 2025	146,430	72,152	218,582
At 31 May 2024	159,256	85,152	244,408

16. STOCKS

	2025 £	2024 £
Stocks	16,273	18,301

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	9,705	7,884
Prepayments	34,990	59,024
	44,695	66,908

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 20)	67,764	64,622
Trade creditors	3,226	2,416
Other creditors	897	-
Accruals and prepaid income	43,813	42,332
	115,700	109,370

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 20)	-	67,764

20. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	67,764	64,622
Amounts falling between one and two years:		
Other loans - 1-2 years	-	67,764

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
In more than five years	124,530	120,884

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	218,582	-	218,582	244,408
Current assets	477,289	-	477,289	453,915
Current liabilities	(115,700)	-	(115,700)	(109,370)
Long term liabilities	-	-	-	(67,764)
	580,171	-	580,171	521,189

continued...

23. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	521,189	58,982	580,171
TOTAL FUNDS	521,189	58,982	580,171

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,026,684	(1,967,702)	58,982
TOTAL FUNDS	2,026,684	(1,967,702)	58,982

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	497,089	24,100	521,189
TOTAL FUNDS	497,089	24,100	521,189

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,874,810	(1,850,710)	24,100
TOTAL FUNDS	1,874,810	(1,850,710)	24,100

continued...

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	497,089	83,082	580,171
TOTAL FUNDS	497,089	83,082	580,171

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,901,494	(3,818,412)	83,082
TOTAL FUNDS	3,901,494	(3,818,412)	83,082

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

South Essex Gymnastics Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising events	41,043	35,452
Grants	3,225	27,571
	44,268	63,023
Other trading activities		
Clothing sales	11,834	9,320
Children's parties	76,802	65,264
	88,636	74,584
Investment income		
Deposit account interest	3,088	2,826
Charitable activities		
Membership fees	767,996	706,410
Recreation & preschool fees	960,780	877,972
Mother & toddler fun sessions	102,019	88,508
Adult session fees	13,621	11,014
Freestyle	27,528	28,468
Miscellaneous fees	1,310	4,654
Special needs fees	14,498	13,621
	1,887,752	1,730,647
Other income		
Room & equipment hire	2,940	3,730
Total incoming resources	2,026,684	1,874,810
EXPENDITURE		
Other trading activities		
Opening stock	18,301	9,170
Clothing costs	12,321	15,983
Closing stock	(16,273)	(18,301)
	14,349	6,852
Charitable activities		
Coaching fees	969,707	831,845
Social security	61,583	50,840
Pensions	27,994	24,917
B.G. affiliation	31,621	52,303
Competition fees	45,779	17,903
Training costs	14,649	7,245
Carried forward	1,151,333	985,053

South Essex Gymnastics Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	2025 £	2024 £
Charitable activities		
Brought forward	1,151,333	985,053
Sundry equipment & maintenance	10,284	11,236
Travelling contributions	10,607	29,156
Sponsorship fees	12,483	16,853
Improvements to property	12,826	12,826
Plant and machinery	44,166	55,308
	1,241,699	1,110,432
Support costs		
Management		
Rent & other hall costs	186,941	225,687
Buildings insurance	4,958	5,050
Building maintenance	4,309	4,544
Computer maintenance & software	91,681	97,401
	287,889	332,682
Finance		
Bank charges	7,621	5,867
Bank loan interest	7,217	11,606
	14,838	17,473
Office staff costs		
General office staff	387,041	358,664
General overhead costs		
Advertising	440	1,279
Postage and stationery	9,023	7,934
Clothing	2,137	4,040
	11,600	13,253
Sundry costs		
Sundries	-	144
Governance costs		
Auditors' remuneration	7,502	8,112
Accountancy and professional fees	2,784	3,098
	10,286	11,210
Total resources expended	1,967,702	1,850,710
Net income	58,982	24,100

SOUTH ESSEX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1129701

Accounts

REGISTERED COMPANY NUMBER: 06882268 (England and Wales)
REGISTERED CHARITY NUMBER: 1129701

Report of the Trustees and

Financial Statements for the Year Ended 31 May 2024

for

South Essex Gymnastics Club Limited

Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

South Essex Gymnastics Club Limited

Contents of the Financial Statements for the Year Ended 31 May 2024

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21
Detailed Statement of Financial Activities	22 to 23

South Essex Gymnastics Club Limited

Report of the Trustees
for the Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Club is to organise, provide or assist in the organisation or provision of facilities which will enable young children, young persons and other residents in the areas of Basildon, Castle Point and the adjoining districts to undertake gymnastics ensuring that due attention is given to the physical education and development of such pupils and to the development and education of their minds.

In furtherance of such objects, but not otherwise the Charity may:

Provide or assist in the provision of gymnastics and sports equipment for such persons;
Teach and develop interest in Olympic gymnastics and associated disciplines e.g. freestyle, dance and movement and promote the consolidation and practise thereof;
Promote competition at all levels;
Observe and administer the rules and directions of British Gymnastics or its successors.

There have been no changes to the Club's objectives since the end of the financial year under review.

OBJECTIVES AND ACTIVITIES
Significant activities
PERFORMANCE

Women's Artistic Gymnastics WAG [Ross Falsetta]

Recreational (Recreation) Testing

We have successfully introduced and completed the two testing dates that we had planned to do for 2024. This is largely in thanks to Nicole Wooder and the hard work she has put into the planning and executing this project.

Competitions for two hour Recreation groups

Due to the busy year with European Competitions and the Olympics, not to mention the planning and coordination around the current competition schedule of WAG competitions which exceeds 30 competitions a year (not including the international level competitions), we did not achieve in finding a suitable competition for the two hour Recreation groups.

However, this week we have issued all the information to the coaches with similar info going out to the classes in the next couple of weeks. This is for an event in March 2025 and represents the positive opportunities that we are offering to the WAG two hour Recreation classes.

Results, squad selections & international call ups

We have had numerous competitions since our last update. Too many to mention individually, but since the WAG in-house competition, there has been county level competitions. These have led to regional finals, we have had regional level competitions that have led to team selections for national finals too. The staff are doing an excellent job of maintaining the high standard associated with the club. They are also doing this with happy little club members too.

Georgia-Mae Fenton was a team member at this year's Europeans, becoming a medallist on bars which helped her selection to the Olympic games where she also qualified for an "All Around" final. We are very proud of her and the coaching team around her.

We also had two WAG coaches that also attended the Olympic games, Nicole Wooder and Michelle Flemings and the latter was a coach on the floor with Georgia in the AA finals.

Andrea Ndoro has been selected for her first junior call up for Great Britain at the Olympic Hopes competition in Czech at the end of November. This is also Caron's first athlete to be selected for a Great Britain international. As possibly the longest standing WAG coach at the club, I believe this to be a huge achievement and massive reward to her commitment to the club and the hundreds of gymnasts she has coached over the years.

Coaches and awards

Coaching team is doing well. We have an ever-younger work force evolving from more senior coaches moving on. These coaches are doing very well and getting the relevant qualifications under their belts, but experience only comes with time, so I am meeting individually with those that need a little more guidance. I do feel this is an area we need to put our heads together on to come up with more mentoring opportunities, more or better CPD and or other ways to help with development.

Our coach Caron has been nominated for a coach of the year award for the Basildon District and for the Essex Sports Awards.

Gymschool [Dave Rapley]

Attendance Performance

Attendance figures have been strong. This reflects sustained interest in our programmes and highlights the positive momentum within the club.

Testing System Review

We are currently evaluating the Gladstone testing system to determine its suitability for our club. A small-scale trial conducted in October 2024 showed some promising progress, but also identified areas where the system's lack of flexibility poses challenges, particularly given the frequent turnover and weekly changes in participant groups.

Our next trial, scheduled for early February, will test the system's full functionality across all classes. This will provide a clearer picture of what will be required to adapt it to suit the needs of the club.

2024 Highlights: External Competition Success

OBJECTIVES AND ACTIVITIES

Jamie led the organisation of our first external competition for the 1.5 hour Advanced Gym-School participants which was a significant achievement for the club. The event was a great success, with all participants thoroughly enjoying themselves, and we proudly brought home several medals and trophies. Building on this achievement, Jamie is now working on organising external competitions for 2025, aiming to further expand these opportunities for our gymnasts.

Conclusion

This period has been marked by strong performance and exciting progress. As we move into 2025/26, we aim to address the challenges identified while continuing to build on the successes achieved this year.

Rhythmic Gymnastics [Danielle Paul]

Competitions

The Rhythmic programme involved participation in several competitions from beginner through to national level.

In May, Pippa and Lily-Rose competed in the elite regional championships. Lily-Rose finished second in the elite senior category and Pippa became U12 regional champion (her third regional title in a row). Sixteen of our club squad gymnasts (U8-senior ages) who compete at just below the national level took part in the Regional Open Apparatus Championships on the same weekend. With eight girls medalling in the top three and a further 2 two gymnasts placing in the top six for their age groups.

Pippa also competed in her first English Championships in May where she achieved second in clubs, fourth in hoop and third overall.

The National Grade Finals took place in June with Jade and Lily-Rose competing as Seniors and Pippa in the U12 category. The girls performed very well in a very tough competition securing several top 10 places and personal best scores.

In June it was also the Junior/Senior English Championships and English Open Apparatus Championships. We had five gymnasts competing at this competition (four of them for the first time) with excellent results. For Jade Woollard this was her final competition before retiring after a very successful career at the club. In the Open Apparatus category, Lila (first year Junior) placed third in hoop, Sophie (Senior) finished second in both apparatus and the all-around and Emily placed first in ball, third in ribbon and became all-around English Open Champion.

At the beginning of July 24 gymnasts from beginners to elite level took part in the Devotion International Competition. This was a particularly successful competition for the team with every gymnast placing in the top ten and several special awards received.

Testing

We have developed our own Rhythmic Testing Scheme, and this is now in its second year. The testing has proved a successful way of keeping the recreational gymnasts engaged with their sessions and staying in the sport for longer as they feel they have more of a target to be working towards. It also allows for us to monitor the gymnasts progress and identify any gymnasts who can move into development or competitive squad groups. It also means the coaches have a clear structure of what to teach the children and expectations of what each child should be able to do at certain ages.

Overall, the testing has been very well received by both gymnasts and parents. Over the next few months, we will review our testing scheme to ensure it is still suitable and in line with the new Flexibility Training Guidelines published by British Gymnastics.

Discipline Numbers

The focus on building the recreational class numbers back up pre-Covid levels, and putting a development programme back into place is now reaping rewards and the Club is now in a position where we have a good base of recreational classes, development groups and a clear pathway for gymnasts to be able to progress: Recreational to Pre-development to Development to Pre-squad to Squad.

As a result, our competitive squad numbers have more than doubled since the start of this year. We now have around twenty gymnasts who will be competiting at levels 1-3 (club level) and eleven gymnasts preparing for Grades next year and aiming towards the national level.

Katie has done a fantastic job of being very proactive with the competitive groups, making the required changes to gymnasts training hours, moving between groups, and starting preparations for the new competitive year, etc. But as I stated above, our competitive group numbers have almost tripled, and this was the key goal for the year.

Finally, we have reintroduced a group programme, coached by Jade Woollard. We now have an Espoir group and a Senior group who will begin competing next year and are aiming to enter at the national level.

Adult Gym and Events [Cara Mulreany]

OBJECTIVES AND ACTIVITIES

Adult Gym

We have now participated in two adult competitions this year:

- Adult British Championships in August, where we had five members take part.
- Colchester Adult Gymnastics competition in October, where we had again five members take part.

We are looking to take part in some more adult competitions in the new year and hopefully look to hosting our own competition in 2025.

Events

In May we held our annual Circanza, where we had approximately thirty participants. This event is limited by the space available and unfortunately we do not have the capacity for a bigger audience. We have for the past two years done two shows which has worked well in getting more people in.

In July we had our Pre School display, where we had 177 participants across several performances.

In September we had the Women's competition where we had 217 participants. This was quite a large event, where we made at least £2,500 profit.

In October we had the Men's competition, where we had 92 participants. We made approximately £1,000 after staff costs.

In November we had our Gym School competition which had 624 participants over two days.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which will be sufficient to cover the charity's expenses for the foreseeable future and to secure additional premises for the charity's operations to meet future demand. These expenses include management and administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06882268 (England and Wales)

Registered Charity number

1129701

Registered office

Basildon Sporting Village
Gloucester Park North
Cranes Farm Road
Basildon
Essex
SS14 3GR

Trustees

Mr C Fabb
Mrs S Hibbitt
Mr S D Smith
Ms J A Hickton
Mr R D Short
Mr J S Ben-Aderet
Mr D T O Mott
Mr J P Davis

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Mrs S Hibbitt

Auditors
Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

COMMENCEMENT OF ACTIVITIES

On 31 May 2009 the unincorporated charity known as South Essex Gymnastics Club - registered charity number 297322 ceased and transferred its reserves to South Essex Gymnastics Club Limited. From 1 June 2009, South Essex Gymnastics Club Limited will continue to carry out the objects and activities previously carried out by South Essex Gymnastics Club.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Essex Gymnastics Club Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

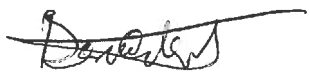
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Michael Letch & Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:



Mr J S Ben-Aderet - Trustee

Report of the Independent Auditors to the Members of South Essex Gymnastics Club Limited

Opinion

We have audited the financial statements of South Essex Gymnastics Club Limited (the 'charitable company') for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management and the trustees relating to actual and potential litigation claims.

Enquiry of management in compliance functions to identify any instances of non-compliance with laws and regulations.

Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluation of the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

On occasion we may also have determined that certain matters relating to non-compliance with laws and regulations are key audit matters, we must still include the required explanation, in our report, as to what extent the audit was considered capable of detecting irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of South Essex Gymnastics Club Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael B Letch (Senior Statutory Auditor)
for and on behalf of Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

21 March 2025

South Essex Gymnastics Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 May 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	63,023	-	63,023	45,154
Charitable activities	6				
Gymnastics		1,730,647	-	1,730,647	1,535,992
Other trading activities	4	74,584	-	74,584	76,254
Investment income	5	2,826	-	2,826	969
Other income		3,730	-	3,730	1,381
Total		1,874,810	-	1,874,810	1,659,750
EXPENDITURE ON					
Raising funds	7	6,852	-	6,852	10,921
Charitable activities	8				
Gymnastics		1,843,858	-	1,843,858	1,727,311
Total		1,850,710	-	1,850,710	1,738,232
NET INCOME/(EXPENDITURE)		24,100	-	24,100	(78,482)
RECONCILIATION OF FUNDS					
Total funds brought forward		497,089	-	497,089	575,571
TOTAL FUNDS CARRIED FORWARD		521,189	-	521,189	497,089

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

South Essex Gymnastics Club Limited

Balance Sheet
31 May 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	15	244,408	284,060
CURRENT ASSETS			
Stocks	16	18,301	9,170
Debtors	17	66,908	54,849
Cash at bank		368,706	393,932
		453,915	457,951
CREDITORS			
Amounts falling due within one year	18	(109,370)	(112,536)
NET CURRENT ASSETS		344,545	345,415
TOTAL ASSETS LESS CURRENT LIABILITIES		588,953	629,475
CREDITORS			
Amounts falling due after more than one year	19	(67,764)	(132,386)
NET ASSETS		521,189	497,089
FUNDS	23		
Unrestricted funds		521,189	497,089
TOTAL FUNDS		521,189	497,089

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2025 and were signed on its behalf by:

Mr J S Ben-Aderet - Trustee

The notes form part of these financial statements

South Essex Gymnastics Club Limited

Cash Flow Statement
for the Year Ended 31 May 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	72,269	25,684
Interest paid		(11,606)	(14,457)
Net cash provided by operating activities		60,663	11,227
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,482)	(25,050)
Interest received		2,826	969
Net cash used in investing activities		(25,656)	(24,081)
Cash flows from financing activities			
Loan repayments in year		(60,233)	(57,377)
Net cash used in financing activities		(60,233)	(57,377)
Change in cash and cash equivalents in the reporting period		(25,226)	(70,231)
Cash and cash equivalents at the beginning of the reporting period		393,932	464,163
Cash and cash equivalents at the end of the reporting period		368,706	393,932

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 May 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	24,100	(78,482)
Adjustments for:		
Depreciation charges	68,134	82,323
Interest received	(2,826)	(969)
Interest paid	11,606	14,457
Increase in stocks	(9,131)	(857)
(Increase)/decrease in debtors	(12,059)	2,081
(Decrease)/increase in creditors	(7,555)	7,131
Net cash provided by operations	72,269	25,684

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.23 £	Cash flow £	At 31.5.24 £
Net cash			
Cash at bank	393,932	(25,226)	368,706
	393,932	(25,226)	368,706
Debt			
Debts falling due within 1 year	(60,233)	(4,389)	(64,622)
Debts falling due after 1 year	(132,386)	64,622	(67,764)
	(192,619)	60,233	(132,386)
Total	201,313	35,007	236,320

The notes form part of these financial statements

1. STATUTORY INFORMATION

South Essex Gymnastics Club Limited is a private company limited by guarantee and registered as a charity with the Charities Commission. The company's registration number, registered charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The major source of funds is membership fees and recreation and preschool fees which represents 92% of the total income from charitable activities.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated and apportioned in the following way:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for the clothing resold.
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to particular activity are allocated directly, other are apportioned on an appropriate basis as set out below:

Activity	Basis of allocation
Gymnasium running costs	Floor Area
Finance	Transaction
Office staff costs	Staff time
General overhead costs	Usage
Sundry costs	Usage

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 18 years
Plant and machinery	- at varying rates on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated losses. Historical cost includes expenditure that is directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

The company entered into a Coronavirus Business Interruption Loan for £250,000 in May 2021. The repayment terms for the loan is over five years with an interest rate of 7%.

Debt instruments that are payable and receivable in one year, typically, trade debtors and creditors are measured initially at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short term instrument constitute a financing transaction like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not at a market rate or in the case of an outright short term loan not at market rate, the financial asset or liability is measured initially at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Government grants
The company has adopted the accrual model in recognising government grants.

continued...

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Fundraising events	35,452	30,579
Grants	27,571	14,575
	63,023	45,154

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Clothing sales	9,320	15,192
Children's parties	65,264	61,062
	74,584	76,254

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,826	969

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Membership fees	Gymnastics	706,410	617,516
Recreation & preschool fees	Gymnastics	877,972	795,017
Mother & toddler fun sessions	Gymnastics	88,508	64,311
Adult session fees	Gymnastics	11,014	11,277
Freestyle	Gymnastics	28,468	27,571
Miscellaneous fees	Gymnastics	4,654	6,004
Special needs fees	Gymnastics	13,621	14,296
		1,730,647	1,535,992

7. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	9,170	8,313
Purchases	15,983	11,778
Closing stock	(18,301)	(9,170)
	6,852	10,921

continued...

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Gymnastics	1,110,432	733,426	1,843,858

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	907,602	879,015
B.G. affiliation	52,303	45,665
Competition fees	17,903	26,943
Training costs	7,245	6,000
Sundry equipment & maintenance	11,236	5,681
Travelling contributions	29,156	18,272
Sponsorship fees	16,853	14,520
Depreciation	68,134	82,323
	1,110,432	1,078,419

10. SUPPORT COSTS

	Management	Finance	Office staff costs
	£	£	£
Gymnastics	332,682	17,473	358,664

	General overhead costs	Sundry costs	Governance costs	Totals
	£	£	£	£
Gymnastics	13,253	144	11,210	733,426

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	8,112	7,828
Depreciation - owned assets	68,134	82,327

continued...

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

13. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,190,509	1,118,384
Social security costs	50,840	53,864
Other pension costs	24,917	24,494
	1,266,266	1,196,742

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities and general office	102	95

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£80,001 - £90,000	1	1

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,154	-	45,154
Charitable activities			
Gymnastics	1,535,992	-	1,535,992
Other trading activities	76,254	-	76,254
Investment income	969	-	969
Other income	1,381	-	1,381
Total	1,659,750	-	1,659,750
EXPENDITURE ON			
Raising funds	10,921	-	10,921
Charitable activities			
Gymnastics	1,727,311	-	1,727,311
Total	1,738,232	-	1,738,232
NET INCOME/(EXPENDITURE)	(78,482)	-	(78,482)

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	575,571	-	575,571
TOTAL FUNDS CARRIED FORWARD	497,089	-	497,089

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 June 2023	230,868	887,883	1,118,751
Additions	-	28,482	28,482
At 31 May 2024	230,868	916,365	1,147,233
DEPRECIATION			
At 1 June 2023	58,786	775,905	834,691
Charge for year	12,826	55,308	68,134
At 31 May 2024	71,612	831,213	902,825
NET BOOK VALUE			
At 31 May 2024	159,256	85,152	244,408
At 31 May 2023	172,082	111,978	284,060

16. STOCKS

	2024 £	2023 £
Stocks	18,301	9,170

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	7,884	7,553
Prepayments	59,024	47,296
	66,908	54,849

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 20)	64,622	60,233
Trade creditors	2,416	5,185
Accruals and prepaid income	42,332	47,118
	109,370	112,536

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 20)	67,764	132,386

20. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	64,622	60,233
Amounts falling between one and two years:		
Other loans - 1-2 years	67,764	64,622
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	67,764

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
In more than five years	120,884	115,184

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	244,408	-	244,408	284,060
Current assets	453,915	-	453,915	457,951
Current liabilities	(109,370)	-	(109,370)	(112,536)
Long term liabilities	(67,764)	-	(67,764)	(132,386)
	521,189	-	521,189	497,089

continued...

23. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	497,089	24,100	521,189
TOTAL FUNDS	497,089	24,100	521,189

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,874,810	(1,850,710)	24,100
TOTAL FUNDS	1,874,810	(1,850,710)	24,100

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	575,571	(78,482)	497,089
TOTAL FUNDS	575,571	(78,482)	497,089

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,659,750	(1,738,232)	(78,482)
TOTAL FUNDS	1,659,750	(1,738,232)	(78,482)

continued...

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	575,571	(54,382)	521,189
TOTAL FUNDS	575,571	(54,382)	521,189

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,534,560	(3,588,942)	(54,382)
TOTAL FUNDS	3,534,560	(3,588,942)	(54,382)

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

South Essex Gymnastics Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising events	35,452	30,579
Grants	27,571	14,575
	63,023	45,154
Other trading activities		
Clothing sales	9,320	15,192
Children's parties	65,264	61,062
	74,584	76,254
Investment income		
Deposit account interest	2,826	969
Charitable activities		
Membership fees	706,410	617,516
Recreation & preschool fees	877,972	795,017
Mother & toddler fun sessions	88,508	64,311
Adult session fees	11,014	11,277
Freestyle	28,468	27,571
Miscellaneous fees	4,654	6,004
Special needs fees	13,621	14,296
	1,730,647	1,535,992
Other income		
Room & equipment hire	3,730	1,381
Total incoming resources	1,874,810	1,659,750
EXPENDITURE		
Other trading activities		
Opening stock	9,170	8,313
Clothing costs	15,983	11,778
Closing stock	(18,301)	(9,170)
	6,852	10,921
Charitable activities		
Coaching fees	831,845	800,657
Social security	50,840	53,864
Pensions	24,917	24,494
B.G. affiliation	52,303	45,665
Competition fees	17,903	26,943
Training costs	7,245	6,000
Carried forward	985,053	957,623

South Essex Gymnastics Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	2024 £	2023 £
Charitable activities		
Brought forward	985,053	957,623
Sundry equipment & maintenance	11,236	5,681
Travelling contributions	29,156	18,272
Sponsorship fees	16,853	14,520
Improvements to property	12,826	12,826
Plant and machinery	55,308	69,497
	1,110,432	1,078,419
Support costs		
Management		
Rent & other hall costs	225,687	201,166
Buildings insurance	5,050	5,233
Building maintenance	4,544	5,578
Computer maintenance & software	97,401	73,492
	332,682	285,469
Finance		
Bank charges	5,867	4,931
Bank loan interest	11,606	14,457
	17,473	19,388
Office staff costs		
General office staff	358,664	317,727
General overhead costs		
Advertising	1,279	806
Postage and stationery	7,934	11,404
Clothing	4,040	2,115
	13,253	14,325
Sundry costs		
Sundries	144	1,043
Governance costs		
Auditors' remuneration	8,112	7,828
Accountancy and professional fees	3,098	3,112
	11,210	10,940
Total resources expended	1,850,710	1,738,232
Net income/(expenditure)	24,100	(78,482)

SOUTH ESSEX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1129701

Accounts

A

REGISTERED COMPANY NUMBER: 06882268 (England and Wales)
REGISTERED CHARITY NUMBER: 1129701

Report of the Trustees and

Financial Statements for the Year Ended 31 May 2023

for

South Essex Gymnastics Club Limited

Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

South Essex Gymnastics Club Limited

Contents of the Financial Statements for the Year Ended 31 May 2023

	Page
Report of the Trustees	1 to 11
Report of the Independent Auditors	12 to 14
Statement of Financial Activities	15
Balance Sheet	16
Cash Flow Statement	17
Notes to the Cash Flow Statement	18
Notes to the Financial Statements	19 to 27
Detailed Statement of Financial Activities	28 to 29

Report of the Trustees for the Year Ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Club is to organise, provide or assist in the organisation or provision of facilities which will enable young children, young persons and other residents in the areas of Basildon, Castle Point and the adjoining districts to undertake gymnastics ensuring that due attention is given to the physical education and development of such pupils and to the development and education of their minds.

In furtherance of such objects, but not otherwise the Charity may:

Provide or assist in the provision of gymnastics and sports equipment for such persons;
Teach and develop interest in Olympic gymnastics and associated disciplines e.g. freestyle, dance and movement and promote the consolidation and practise thereof;
Promote competition at all levels;
Observe and administer the rules and directions of British Gymnastics or its successors.

There have been no changes to the Club's objectives since the end of the financial year under review.

OBJECTIVES AND ACTIVITIES

Significant activities

PERFORMANCE

Performance of the four largest gymnastic disciplines within South Essex Gymnastics Club, June 2022 - May 2023.

Men's Artistic Gymnastics

Overview of the men's programme:

Between June 2022 and May 2023, we also had seventeen MAG gymnasts selected on to National squads:

Senior GBR Squad	GBR Foundation Squad
Max Whitlock OBE	Sebastian Solomos
Courtney Tulloch	Reuben Montrose
Hayden Skinner	Harry Smallshaw
Pavel Karnejenko	Dylan Wright
Junior GBR Squad	Junior Bulgarian Squad
George Atkins	Yoan Ivanov
Alex Niscoveanu	David Ivanov
Danny Crouch	
GBR Development Squad	Junior Indian Squad
Deshai Knights	Mann Kothari
Kaydn Jackson	
Leo Cozens-Boutall	

There has been considerable growth during this period. We have introduced another Club squad to help encourage and improve the level of our club level gymnasts, and two new Development groups (to 6 up from 4 groups previously) to ensure our great results are sustainable and will continue with lots more talented boys coming through our system and following our growing system. We have increased the number of Advanced Recreational groups, from eight Advanced Recreational classes to twelve during this period.
This has meant the overall participation on the men's side at the club has increased greatly. This has also meant we now have multiple young coaches that have started their coaching development within Men's gymnastics by taking these classes, some of which we hope will progress through the Club and few that will hopefully carry on the legacy of our elite system as well.

Competition Results

June 2022
U18 5-way match (SUI-GER-FRA-ITA-GBR) international, Berlin, Germany.
Danny Crouch represented GBR and placed 2nd in the All-Around competition and 1st on Floor and High-bar.

July 2022
European Youth Olympics, Slovakia.
Danny Crouch represented GBR and was crowned European Youth Olympic Champion on Floor. Danny also went on to get a silver medal on high-bar, another silver medal with the team and placed 4th in the All-around competition and on Pommel.
Commonwealth Games, Birmingham.
Courtney Tulloch represented England and became Rings Commonwealth Champion. Courtney also won a second Gold medal in the team competition.
Bulgarian National Championships
Sofia, Bulgaria. Yoan and David Ivanov placed 1st and 2nd All-around in the Junior competition. David became Bulgarian Pommel Champion and Yoan became Bulgarian Parallel-bars and Rings Champion.
Floor and Vault Catleaps Advanced Recreational competition.
We entered fifteen boys all of whom won individual medals or were awarded certificates.

OBJECTIVES AND ACTIVITIES

August 2022

Danny Crouch was selected to attend the European Championship preparation training camp in Belgium.

European Championships (Junior and Senior), Munich, Germany.

Courtney Tulloch represented GBR winning Bronze on Rings and became European Champion in the team final. Danny Crouch represented GBR winning a bronze medal in the team event and made the Floor and High-bar final.

David Ivanov represented Bulgaria in his first ever International and performed the highest start score on pommel across the whole competition. Yoan Ivanov was selected as the travelling reserve for the Bulgarian team.

September 2022

Junior Wohern Cup, Cottbus, Germany

Alex Niscoveanu represented GBR and was crowned All-around Champion, Pommel Champion, Rings Champion and also got silver medals on Floor and High-bar.

Hungarian World Challenge Cup

Pavel Karnejenko represented GBR and made the Rings and Parallel-bars finals. Pavel narrowly missed out on a rings medal placing 4th.

October 2022

Regional Championships (National final Qualifiers), Ipswich

We had four regional champions - Deshai Knights, Kaydn Jackson, Isaac N'Doro and Ethan Austin. In addition to this we had a further five top three placings from Reuben Montrose, Harry Smallshaw, Sebastian Solomos, Leo Cozens-Boutall and Dylan Wright. Due to these results, it meant we qualified eight Elite gymnasts and one Club gymnast through to national finals.

November 2022

World Championships, Liverpool, GBR

Courtney Tulloch represented GBR and won his first World medal in his career winning the Bronze medal in the Team final. Courtney then went on to win another medal, winning the Bronze medal in the Rings final. This was Great Britain's first ever world medal on rings. Courtney also became the first black man from any country to ever win a world medal on rings.

Regional Advanced Recreational competition, Ipswich

We entered seventeen boys which is the most we have ever entered for this competition which really shows how our boys advanced recreational classes and numbers have grown. Lots of Apparatus medals were won across the age groups and different categories.

December 2022

U16 5-way match (SUI-GER-FRA-ITA-GBR) international, Lilleshall, GBR

George Atkins represented GBR and was Crowned All-around Champion. George also came 1st on Floor, Pommel, Rings, Parallel-bars, and High-bar. George also won another Gold medal with GBR winning the team competition.

National Elite Grade Finals, Telford

Deshai Knights was crowned national Champion. Kaydn Jackson placed 2nd winning the silver medal and Leo Cozens-Boutall came third getting the Bronze. Dylan Wright placed 4th, and Rueben Montrose, Harry Smallshaw and Sebastian Solomos all placed in the top eight.

National Club Grade finals, Telford

Ethan Austin placed 4th and won a spot on the GBR reward camp at Lilleshall. Ethan was our first Club Grades Top 6 finish for many years and showed how our club programme is starting to grow alongside our strong elite programme.

January 2023

Courtney Tulloch was selected to attend the GBR preparation training camp in Dubai.

February 2023

Scottish Championships, Edinburgh

Pavel Karnejenko was crowned Scottish All-around Champion. Max Whitlock OBE returned for his first competition since Tokyo 2020. Max competed as a Guest performing his new pommel routine. Our men's juniors also competed as guests in preparation for their upcoming competitions.

English Championships, Telford

OBJECTIVES AND ACTIVITIES

Deshai Knights was crowned U12 All-around English Champion. Deshai also won Pommel, Rings, Parallel-bars and High-bar. Kaydn Jackson picked up the other two available gold medals winning Floor and Vault and placed 4th All-around. Our other five U12 gymnasts all placed in the top ten. George Atkins placed 2nd All-around in the U16 competition and was crowned English Champion on Pommel, Parallel-bars, and High-bar.

In the Senior competition Courtney Tulloch was crowned English Champion on Rings whilst Max Whitlock OBE was crowned English Champion on Pommel.

Welsh Championships, Cardiff, Wales

Alex Niscoveanu was crowned Welsh All-around Champion. Alex also won five out of the six apparatus finals.

March 2023

British Championships, Liverpool

Alex Niscoveanu was crowned All-around U18 British Champion and won multiple apparatus medals. In the Senior Competition Pavel Karnejenko placed 3rd in the All-Around competition and went on to pick up a silver medal on Rings. Courtney Tulloch was crowned British Rings Champion. Max Whitlock OBE won Pommel on day one with another big score of over fifteen.

Junior World Championships, Antalya, Turkey

George Atkins was selected to compete for GBR in the team of three gymnasts at the Junior World Championships and was the youngest competitor at the competition from any nation. He competed brilliantly and gained invaluable experience at the highest level at such a young age.

April 2023

European Championships, Antalya, Turkey

Max Whitlock OBE and Courtney Tulloch were both selected to compete for GBR. Unfortunately, Max picked up a small injury leading into the competition and the decision was taken to withdraw to make sure he was ready and fit for the World Championships in October. Courtney meanwhile picked up another major medal winning a Bronze medal in the Team final and also made another major final.

Pipers Vale challenge national open, Ipswich

In the U9 competition, Isaac N'Doro was crowned the All-Around champion and won five out of the six apparatus. In the U8 competition Lucas placed 3rd All-around and won two other apparatus medals. Seven other boys were also entered with many apparatus medals won between them.

May 2023

U18 5-way match (SUI-GER-FRA-ITA-GBR) international, France

Alex Niscoveanu represented GBR in this team competition competing really well and helping GBR secure the Silver medal, narrowly missing out on Gold by less than one mark.

Anthony Wise, Head Men's Coach, SEGC.

Rhythmic Gymnastics

Overview of the Rhythmic Programme

Our primary focus in 2021 and 2022 was to rebuild our recreational programme as this had been greatly decreased before and during Covid. With this showing consistent improvements in the class numbers and quality of coaching being delivered to these groups, I shifted focus in 2022/23 towards our development and club level competitive groups (levels 1-3) and looking to fill and work closely with these groups to improve them so that in the next two years or so, we will have a good base of competitive gymnasts who can then progress into the elite squad pathway. So, from 2025/26 we can begin to focus on our high-performance programme more again as it will hopefully have more gymnasts.

Competitions & Results

Ava competed at the **English Championships** for her first year as a Junior. She performed well and her highest placing was 10th in ribbon category.

We then attended the **Summer London Championships** in June with our elite gymnasts. All girls who competed came away with medals. Pippa - 2nd in both apparatus, Ava - 2nd in ribbon, Sophia - 3rd in hoop and Katie - 1st in all three apparatus.

OBJECTIVES AND ACTIVITIES

In July we had the **National Grade Finals** where six girls competed. Most notable results were Pippa becoming National U10 hoop champion, 3rd in ball and 2nd overall. Ava achieved a bronze in Junior ribbon, 6th in hoop and 4th in clubs and 4th overall. This was Lily-Rose's first qualification to a national competition, and she competed in the very competitive Junior category finishing 15th overall. Katie competed in the senior disability category, finishing 1st in all apparatus, and becoming the all-around champion.

From August-November the focus was on preparing new routines for the coming year.

In November we attended the **Winter London Championships** taking girls in every level from Level 1 - Level 5. All eight girls who competed in the club competition levels (1-3) medalled in their routines. Of the three girls who competed in the elite levels (4-5) they all placed within the top six, with Pippa finishing 2nd in both apparatus.

In January 2023, seven girls attended the **Rhythmic Excellence, elite level friendly competition.** In the under 9 & Under 10 categories three girls competed and came away with two bronzes and a silver between them. In the Junior and Senior categories, Katie placed 1st in both her apparatus in the disability category.

In February we had the **National Grades** where eight gymnasts competed. Two gymnasts in Under 10 and both passed their grade. Pippa in Under 11 who passed to the National Finals. Three gymnasts in the Junior category with all gymnasts passing their grade, and Lily-Rose qualifying for the National Finals. Finally, Jade passed her Grade 10 in Senior and Katie passed Grade 10 disability, both also qualifying for the National Finals. As well as being their Grades, this was also the Zonal Championships (an inter-competition between four regions). In this competition, Josephine finished 3rd in the U10 Zonal Championships and Eleanor was 4th. Pippa was 2nd in the U12 category (competing against gymnasts a year older than herself). In the Junior Zonal Championships, Lily-Rose finished 3rd and Ava 6th, Jade was 4th in the Senior category and Katie became Senior Disability Zonal Champion.

In April we attended the **Spring Stars Cup** with gymnasts from all levels. eight girls competed in the club level 1-3 competition. All eight girls received medals for top six placements, particularly Sophie - two golds and Emily - two silvers in Senior Level 2, Scarlett a bronze for U9 free, Emily C. and Sophie S. two silvers and Blaire a bronze in U10 Level 2 and finally, Lila 2 golds in Under 12. On the second day of the competition we had four elite girls competing, all finishing in top three. Katie - 1st in all three apparatus and overall, in Senior disability, Jade - gold for one routine in Senior Level 4, Lily-Rose - one gold, one silver and 2nd overall. She also received a special recognition award for artistry and expression.

The next competition in April was the **Junior/Senior British Open Apparatus Championships**. Lily-Rose competed in the Junior category and finished 14th and 15th in ball and ribbon respectively out of just over 40 gymnasts. Katie finished 1st in all three apparatus in the Senior Disability category (this was also her final national competition before retiring to focus on her coaching). Jade Woollard competed in the highly competitive Senior category with a top six finish in clubs and then 7th and 9th in ribbon and hoop.

In May we attended the **3rd International Devotion Cup in London**. London is always a very competitive place to compete, even more so being an international competition and we took gymnasts to compete in every level. The first day was the club level 1-3 gymnasts. Thirteen gymnasts competed that day, with it being the first external competition for many of them. All gymnasts placed in the top six of their respective categories with Ava C., Emily C., Scarlett, Nicole, Lila, Sophie R., Emily S. and Jessica all getting top three places. Jessica also received a special recognition award for Miss Dance. On day two, three elite gymnasts competed. Pippa - 2nd in hoop, 4th ball, 4th overall. Lily-Rose - 1st in ribbon, 5th ball and 3rd overall. Jade - 3rd in both apparatus, 4th overall and a Miss Dance award.

Finally, at the start of June was the **National Finals competition**. Pippa competed in U12 category (again competing against girls a year older than her) and finished 7th in both apparatus and overall. Lily-Rose competed in Junior and finished top six in ribbon, 13th and 14th on her other two apparatus and 10th overall, showing huge improvements on her previous National Finals competition.

OBJECTIVES AND ACTIVITIES

In terms of squads (regional, national, etc.) British Gymnastics (BG) decided in 2022 to stop running any England or GBR Espoir squads so we have not been able to trial any gymnasts for these as we would have done in previous years. There are also no county or regional squads run for Rhythmic. BG also decided to cut back on the number of national competitions being run for Rhythmic (there is no longer an Espoir British Open Apparatus Championships). These cutbacks also contributed to our desire to do more friendly competitions so the girls still had goals to work towards even with the cut backs from BG.

Goals and Intentions

After having missed almost two years of competitions during Covid we decided this year to enter as many competitions as we could to help them find their confidence in competing again. I feel we achieved this through the number of friendly competitions we have attended in this 2022-23 period, and we continued to attend several more throughout the summer, a time when we normally have no competitions and into the end of the year.

We have three club squad groups, Club Squad 1 having the junior/senior age gymnasts, down to 3 which has the youngest of the gymnasts. We have moved any promising gymnasts from our growing one and two-hour recreation classes into our Club Squad 2 and Club Squad 3 groups with these gymnasts training between 5-12 hours per week and preparing them for competitions. I have personally been working a lot with the gymnasts and coaches of club squad 1 and club squad 2 groups to help them to develop.

We were also able to build a strong base of development level gymnasts through this 2022-23 period. We now have two development groups (one older and one younger). Katie and I focused a lot on these groups with the target being that, by 2024/25 they would be ready to progress into the pre-elite and club squad competition pathways and begin a new pre-dev group to continue this smooth flow through from rec to elite as it is starting to work well for the programme. We are on track to achieve this goal in 2024.

Summary of Rhythmic Gymnastics Performance

Throughout 2022 and 2023 our recreational classes numbers have been steadily increasing. There is the occasional dips at certain times of the year, but there was a definite annual upward trend. Filling Rhythmic recreational classes is always a little more difficult as it is a less well-known sport, so it is important to keep gymnasts once they are in the class and ensure a lower turn-over rate. To do this, I put a large focus on improving the quality of the coaching the rec gymnasts receive and providing them with more opportunities for challenge and progression to keep them engaged and staying in the programme. Throughout this period, Katie and I worked together to create a Rhythmic specific testing scheme, similar to the one in Gym-School so the gymnasts now have awards/levels to work through, they can track their progress and see their achievements.

We have also trialled running Rhythmic fun sessions during the school holidays to increase engagement in the Rhythmic programme, these are open to both new and current Rhythmic members. The trial session went well so it is something that will be continuing.

Danielle Paul, Head Rhythmic Coach, SEGC

Women's Artistic Gymnastics

Overview of the Women's Programme

In addition to attendances of our national, regional, and county level athletes, our recreation levels also did very well this year and continue to do the club proud at their levels. Participant numbers increased from 260 in June 2022 to 310 in May 2023.

Result and Notable Events

June 2022
This month and next were predominantly used for focusing on squads and camps for the preparation for the **Commonwealth Games (CWG)**. Shannon Archer was officially selected for her 2nd CWG for Team Scotland. Georgia-Mae Fenton was officially selected to represent **Team England** at her 2nd CWG.

OBJECTIVES AND ACTIVITIES

Several Women's Artistic Gymnastics (WAG) gymnasts were involved in the Young Leaders Programme assisting at the Men's Artistic British Championships held at Basildon Sporting Village (BSV).
A 1st and 2nd place gained by two of our girls from one of our development groups coached by Angelica at the **Pipers Vale Pearls invitational competition**.
Michelle Flemings successfully finished her **Women in Leadership course**; this was a selection only opportunity awarded to Michelle.
Sienna McCoy and Andrea Ndoro gained full selection to the **GBR WAG National Squad programme**.
Georgia and Shannon also trailed for the **European Championships**.

July 2022
A successful **Scout Day** was run where we have started drafting young talent into various classes that we offer in the WAG programme.
Georgia-Mae was selected as part of the team to go to the **European Championships** along with her coach Michelle.
28th of this month the **Commonwealth Games (CWG)** started with a team coach (Michelle) for Team England and gymnast in Georgia-Mae and team coach in myself for Team Scotland with Shannon Archer as a gymnast.

August 2022
At the **Commonwealth Games** Georgia-Mae Fenton, as a FIG SNARE winner with Team England who came 1st, she came 1st on Bars and 5th on Beam. She made history being the first Woman to retain a CWG bars title.
Shannon Archer, as a FIG SNR competitor with Team Scotland who came 6th, came 8th.in the all-around, 3rd on vault and 8th on bars. She made history being Scotland's first women's artistic gymnast to win a CWG medal. With Shannon coaching within our WAG set up too this acted as wonderful motivation for those that she helps week in week out.
A media day was held back at the club that Georgia was a part of along with Caron Notton and her squad group.
Georgia qualified for Bars final at the **Europeans**.
We attended two separate Summer Camps at Pipers Vales, one for our development girls and one for our Elite girls.
Logan Maxwell passed his Level 2 coaching course and started working closer with our WAG team. Olivia Power left for pastures new, but often helps cover for us now.

September 2022
County Championships saw our youngest and least experienced competition group compete alongside some of newly placed National Squad members. Every entrant medalled and or placed. Coaches Olivia Power, Angelica Brooks, Caron Notton and Nicole Wooder did a fantastic job.
Regional Championships saw some of our older Senior, Junior and Aspire aged elites do well and medal again Caron, Nicole and Michelle did a super job supporting them.
Classic Challenge County Cooper level saw fourteen of Olivia Power's older Challenge group and Beth Philips group do well competing in Colchester with medals and rosettes awarded. At the same competition, but at the Zinc level, we also had a large entry from Beth and Angelica's younger girls too, with lots of results we were very proud of too.
September was rounded off well with Georgia-Mae being selected for the **World Championships WAG** team.

October 2022
Early start in the month saw us enter a young team into the **Women's British Teams Championships** held in Stoke.
Classic Challenge Bronze, Silver and Gold saw another seven girls compete and seven girl's get medals.
This month saw Teegan Milligan achieve the clubs first **American Gymnastics Scholarship** accepted at Bowling Green since Nicola Willis last achieved this nearly twenty years ago.
Keeping girls moving through the Elite WAG programme saw Alena Carter and Lilly Shepherd pass the compulsory level three.
Three of Cara Mulreney's girls in our Challenge group achieved great results in October too, this was particularly impressive as unusually they had two competition weekends one after the other, so extra well done to Cara for managing this with the girls.
End of the month was rounded off nicely with some of Beth's younger girls medalling at the regional copper and Zinc.

November 2022
This saw the start of the **World Championships** and Georgia-Mae being part of the Silver winning WAG team.
Myself, Shannon and Gemma went and spoke at an Active Essex event held at Colchester United Football Club.
Six girls from our rec squads competed at their Grade 5 and all placed. Seven girls also competed at their Grade 6 and all placed and passed.

OBJECTIVES AND ACTIVITIES

December 2022
Early December saw some of our younger recreation squads compete in the Grade 2 and do exceptionally well with a collection of medals and placings.
From a regional event earlier in November saw Dakota make the East of England team and compete at National finals for the Classic Challenge levels. As did Jaida. Hard work reflected by their coaches Cara and Caron.
December also saw a fantastic Gymnanza which each and every one of our girls love taking part in and full credit must go to all our coaching team for the efforts made in producing some superb routines. Especially Nicole as she often pulls things together and helps everyone out.

January 2023
January started positively with Andrea and Sienna getting reselected to their GBR national Aspire squad. Super result for their coaches Caron and Nicole.
Three members enjoyed their last England squad before the new selections get made after 2023's English Championships.
January is also when we hit the ground running, especially for our elite girls with competitions starting in February for qualification to that year's British Championships.
2023 saw five of our WAG girls pre-selected for that year's regional squad.
Two new members joined our Elite Team from other clubs as they aspired to reach the goals, they had seen us achieve in 2022.
2023 also saw us have a National member from the Czech Republic come train with us which ended in her making the European and Worlds team of 2023 and her best result and her country's best result in a vault medal at the **Worlds University Games**. We also had Swiss National Team member that came and trained with us who on her return to Switzerland scored a personal best score securing her place in her national squad.

February 2023
This saw a new competition created to help the selection of Seniors to the **British Championships**. We had five girls compete (Teegan competed for experience as she was going to American College), the remaining four all qualified.
Pipers Vale Pre-Grades competition acted as another excellent warm up event for the upcoming National cops of the English and British.
We had five Aspire level girls enter the **English Championships** and five Seniors too. Our seniors placed 4th AA (Georgia, who also came 5th on bars and 2nd on beam) and 5th AA (Tommera, who also came 10th on beam and 7th floor) and 13th and 14th AA respectively for Maggie Shepherd and Charlotte Cassidy. Our Aspire girls placed 2nd AA (Sienna McCoy, who also placed 2nd on vault and 3rd on floor) and 4th AA (Andrea Ndoro, who placed 2nd on bars and 1st on floor) and Alena 10th AA and 4th on bars.

March 2023
The **Pipers Pre-grades competition** also saw an opportunity for twenty-six other young girls to compete at various levels before their squad grades too with fifteen medallists.
This month also saw Georgia-Mae win the **Welsh Championships** with a personal best AA score, and Georgia was selected for 2023's European team.
Twenty-nine of our members across all levels attended their first county squad of the year.
At the **British Championships** our Aspire pair in Andrea and Sienna placed 2nd and 4th in the AA comp with six apparatus finals between them. This saw Andrea place 2nd on floor, 2nd on bars 3rd on vault and 6th on beam. With Sienna placing 1st on floor making her British floor champ and 2nd on vault. What a result for Caron Notton too. Tommera, Maggie and Georgia competed in the Senior category with Georgia placing 3rd AA and came 2nd on bars and 3rd on floor too.

April 2023
April was another busy month for competitions across all levels and saw some fantastic achievements at grades competition held at **Pipers Vales**.
European Championships started this month with George being part of the history making winning WAG team, she also made the AA final too.
A huge medal haul was collected by our young development squads at a county event in **Colchester**. Along with some awesome general gym competitions for our youngest development groups too.
We saw two members accepted in to the **2023 Senior England squad programme** in Maggie Shepherd and Tommera Hendrix's and 1 Aspire in Alena Carter.

OBJECTIVES AND ACTIVITIES

May 2023
Early in May saw a solid start to the regional general gym finals with wonderful results across all age groups. We also had team members in the regional grade's finals.
Four members made various **GBR squads** too. Georgia-Mae made Senior squad, Shannon archer made Senior development squad (a new squad in the programme) and Sienna and Andrea we re-selected to the Aspire GBR national squad.
General gym grades apparatus finals saw Amber and Kayleigh take their girls and do extremely well.
Alena Carter and Evie Haworth showed Caron can take most girls through most elite levels as they both passed the Compulsory 2 allowing them to partake in 2024's British championships.
General gym level entries involved 27 of our girls from our oldest girls through to our youngest girls, and between them they collected an impressive medal haul.
I ran a young leaders education session for Gemma.

General Overview:
The general approach to coaching across the WAG discipline has impressed me and any issues that needed addressing have been and the individuals have responded well.
It was tricky balancing Cara's role whilst on maternity (simply due to the age of her girls and what they required) but we got through that and have respected the squad she had and worked hard to keep them involved in the club and provide them with what they needed.
Angelica Brooks was a new staff member from Luton that I have earmarked as potentially having skills in the Elite side of coaching so she has our next development girls that could go down this route. I am working on mentoring her with help from a few other members of staff.
We have had some encouraging gymnasts begin their transition from older athletes into young coaches. This is always exciting as I feel it is always healthy for a club to have home grown coaching talent. Names that stand out to me at the moment are Megan Read, Charlotte Cassidy and Jess Haycock.

Ross Falsetta, Head Women's Coach, SEGC

Gym-School

The largest section of the Club by far and very important to ensure there are young gymnasts who filter into the Men's and Women's Artistic programmes and our Rhythmic Gymnastics programme.
Our gym-school programme is run across both of our sites, ie Eversley and Basildon. The classes are an hour long and we average fifty children per class. We run sessions from 4pm-8pm, Monday to Friday and Saturdays as well from 8am to 4.30pm. We also run eleven advanced classes across both sites, they are for children who require more.
We have around fifty to sixty staff that work across both sites and around ten to twelve volunteers that help us with the sessions.
By the nature of the age of the participants there is only a limited programme of competitions since this group is principally concentrating on basic movements, courtesy, and safety of the sport. However, we run in-house competitions to motivate and encourage the young gymnasts to learn and understand the rules of competitive gymnastics. We have developed a testing and award scheme that all gymnasts at every level take part in, and the higher they go the more challenging they are.
In 2024 we are introducing out-of-house competitions for our advanced children. This is the first time the club has done this for this level of gymnast.

Kayleigh Peak, Head of GymSchool, SEGC

Summary

The Club currently offers coaching programmes for all ages and abilities in Women's Artistic Gymnastics, Men's Artistic Gymnastics, Rhythmic Gymnastics, Display Gymnastics and Circus Arts. It also offers "Pay and Play" recreational activities in Parent and Toddler Gymnastics, Pre-school Gymnastics, Adult Gymnastics, Disability and Special Needs Gymnastics, and Freestyle Gymnastics.
As a result of the successes across all disciplines, the Club continually reviews its activity programmes to meet the demand for places at all levels at the Club. The strong team at the heart of the Club, together with the tremendous support from gymnasts and their parents are driving the Club's recovery from the financial effects of the pandemic.

OBJECTIVES AND ACTIVITIES

The Club is well established in the Basildon Sporting Village and the Eversley Leisure Centre, and amicable, and effective working arrangements are in place with "EveryOne Active" (SLM Ltd), from whom the Club leases both premises, and Basildon Borough Council.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which will be sufficient to cover the charity's expenses for the foreseeable future and to secure additional premises for the charity's operations to meet future demand. These expenses include management and administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06882268 (England and Wales)

Registered Charity number
1129701

Registered office
Basildon Sporting Village
Gloucester Park North
Cranes Farm Road
Basildon
Essex
SS14 3GR

Trustees
Mr C Fabb
Mrs S Hibbitt
Mr S D Smith
Ms J A Hickton
Mr R D Short
Mr J S Ben-Aderet
Mr D T O Mott
Mr J P Davis

Company Secretary
Mrs S Hibbitt

Auditors
Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

Report of the Trustees for the Year Ended 31 May 2023

COMMENCEMENT OF ACTIVITIES

On 31 May 2009 the unincorporated charity known as South Essex Gymnastics Club - registered charity number 297322 ceased and transferred its reserves to South Essex Gymnastics Club Limited. From 1 June 2009, South Essex Gymnastics Club Limited will continue to carry out the objects and activities previously carried out by South Essex Gymnastics Club.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Essex Gymnastics Club Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Michael Letch & Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27 March 2024 and signed on its behalf by:

Mr J S Ben-Aderet - Trustee

Report of the Independent Auditors to the Members of South Essex Gymnastics Club Limited

Opinion

We have audited the financial statements of South Essex Gymnastics Club Limited (the 'charitable company') for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management and the trustees relating to actual and potential litigation claims.

Enquiry of management in compliance functions to identify any instances of non-compliance with laws and regulations.

Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluation of the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

On occasion we may also have determined that certain matters relating to non-compliance with laws and regulations are key audit matters, we must still include the required explanation, in our report, as to what extent the audit was considered capable of detecting irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of South Essex Gymnastics Club Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael B Letch (Senior Statutory Auditor)
for and on behalf of Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

28 March 2024.

South Essex Gymnastics Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	45,154	-	45,154	18,607
Charitable activities	6				
Gymnastics		1,535,992	-	1,535,992	1,370,110
Other trading activities	4	76,254	-	76,254	62,531
Investment income	5	969	-	969	11
Other income		1,381	-	1,381	25,523
Total		1,659,750	-	1,659,750	1,476,782
EXPENDITURE ON					
Raising funds	7	10,921	-	10,921	23,806
Charitable activities	8				
Gymnastics		1,727,311	-	1,727,311	1,545,015
Total		1,738,232	-	1,738,232	1,568,821
NET INCOME/(EXPENDITURE)		(78,482)	-	(78,482)	(92,039)
RECONCILIATION OF FUNDS					
Total funds brought forward		575,571	-	575,571	667,610
TOTAL FUNDS CARRIED FORWARD		497,089	-	497,089	575,571

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

South Essex Gymnastics Club Limited

Balance Sheet
31 May 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	15	284,060	341,337
CURRENT ASSETS			
Stocks	16	9,170	8,313
Debtors	17	54,849	56,930
Cash at bank		393,932	464,163
		457,951	529,406
CREDITORS			
Amounts falling due within one year	18	(112,536)	(102,554)
NET CURRENT ASSETS		345,415	426,852
TOTAL ASSETS LESS CURRENT LIABILITIES		629,475	768,189
CREDITORS			
Amounts falling due after more than one year	19	(132,386)	(192,618)
NET ASSETS		497,089	575,571
FUNDS	23		
Unrestricted funds		497,089	575,571
TOTAL FUNDS		497,089	575,571

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2024 and were signed on its behalf by:

Mr J S Ben-Aderet - Trustee

The notes form part of these financial statements

South Essex Gymnastics Club Limited

Cash Flow Statement
for the Year Ended 31 May 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	25,684	(199,588)
Interest paid		(14,457)	-
Net cash provided by/(used in) operating activities		11,227	(199,588)
Cash flows from investing activities			
Purchase of tangible fixed assets		(25,050)	(55,631)
Interest received		969	11
Net cash used in investing activities		(24,081)	(55,620)
Cash flows from financing activities			
Loan repayments in year		(57,377)	-
Net cash (used in)/provided by financing activities		(57,377)	-
Change in cash and cash equivalents in the reporting period		(70,231)	(255,208)
Cash and cash equivalents at the beginning of the reporting period		464,163	719,371
Cash and cash equivalents at the end of the reporting period		393,932	464,163

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 May 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(78,482)	(92,039)
Adjustments for:		
Depreciation charges	82,323	82,763
Interest received	(969)	(11)
Interest paid	14,457	-
Increase in stocks	(857)	(4,048)
Decrease/(increase) in debtors	2,081	(12,463)
Increase/(decrease) in creditors	7,131	(173,790)
Net cash provided by/(used in) operations	25,684	(199,588)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.22 £	Cash flow £	At 31.5.23 £
Net cash			
Cash at bank	464,163	(70,231)	393,932
	464,163	(70,231)	393,932
Debt			
Debts falling due within 1 year	(57,382)	(2,851)	(60,233)
Debts falling due after 1 year	(192,618)	60,232	(132,386)
	(250,000)	57,381	(192,619)
Total	214,163	(12,850)	201,313

The notes form part of these financial statements

1. STATUTORY INFORMATION

South Essex Gymnastics Club Limited is a private company limited by guarantee and registered as a charity with the Charities Commission. The company's registration number, registered charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The major source of funds is membership fees and recreation and preschool fees which represents 92% of the total income from charitable activities.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated and apportioned in the following way:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for the clothing resold.
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to particular activity are allocated directly, other are apportioned on an appropriate basis as set out below:

Activity	Basis of allocation
Gymnasium running costs	Floor Area
Finance	Transaction
Office staff costs	Staff time
General overhead costs	Usage
Sundry costs	Usage

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 18 years
Plant and machinery	- at varying rates on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated losses. Historical cost includes expenditure that is directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

The company entered into a Coronavirus Business Interruption Loan for £250,000 in May 2021. The repayment terms for the loan is over five years with an interest rate of 7%.

Debt instruments that are payable and receivable in one year, typically, trade debtors and creditors are measured initially at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short term instrument constitute a financing transaction like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not at a market rate or in the case of an outright short term loan not at market rate, the financial asset or liability is measured initially at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Government grants
The company has adopted the accrual model in recognising government grants.

continued...

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Fundraising events	30,579	7,380
Grants	14,575	11,227
	45,154	18,607

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Clothing sales	15,192	19,603
Children's parties	61,062	42,928
	76,254	62,531

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	969	11

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Membership fees	Gymnastics	617,516	538,257
Recreation & preschool fees	Gymnastics	795,017	721,565
Mother & toddler fun sessions	Gymnastics	64,311	39,179
Adult session fees	Gymnastics	11,277	9,111
Freestyle	Gymnastics	27,571	22,811
Miscellaneous fees	Gymnastics	6,004	16,801
Special needs fees	Gymnastics	14,296	22,386
		1,535,992	1,370,110

7. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Opening stock	8,313	4,265
Purchases	11,778	27,854
Closing stock	(9,170)	(8,313)
	10,921	23,806

continued...

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Gymnastics	1,078,419	648,892	1,727,311

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	879,015	757,503
B.G. affiliation	45,665	37,615
Competition fees	26,943	15,817
Training costs	6,000	15,134
Sundry equipment & maintenance	5,681	5,087
Travelling contributions	18,272	18,315
Sponsorship fees	14,520	20,025
Depreciation	82,323	82,763
	1,078,419	952,259

10. SUPPORT COSTS

	Management	Finance	Office staff costs
	£	£	£
Gymnastics	285,469	19,388	317,727

	General overhead costs	Sundry costs	Governance costs	Totals
	£	£	£	£
Gymnastics	14,325	1,043	10,940	648,892

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	7,828	6,614
Depreciation - owned assets	82,327	82,763

continued...

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,118,384	990,707
Social security costs	53,864	48,738
Other pension costs	24,494	21,242
	1,196,742	1,060,687

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities and general office	95	79

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£80,001 - £90,000	1	1

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,607	-	18,607
Charitable activities			
Gymnastics	1,370,110	-	1,370,110
Other trading activities	62,531	-	62,531
Investment income	11	-	11
Other income	25,523	-	25,523
Total	1,476,782	-	1,476,782
EXPENDITURE ON			
Raising funds	23,806	-	23,806
Charitable activities			
Gymnastics	1,545,015	-	1,545,015
Total	1,568,821	-	1,568,821
NET INCOME/(EXPENDITURE)	(92,039)	-	(92,039)
Transfers between funds	100,000	(100,000)	-

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net movement in funds	7,961	(100,000)	(92,039)
RECONCILIATION OF FUNDS			
Total funds brought forward	567,610	100,000	667,610
TOTAL FUNDS CARRIED FORWARD	575,571	-	575,571

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 June 2022	230,868	862,833	1,093,701
Additions	-	25,050	25,050
At 31 May 2023	230,868	887,883	1,118,751
DEPRECIATION			
At 1 June 2022	45,960	706,404	752,364
Charge for year	12,826	69,501	82,327
At 31 May 2023	58,786	775,905	834,691
NET BOOK VALUE			
At 31 May 2023	172,082	111,978	284,060
At 31 May 2022	184,908	156,429	341,337

16. STOCKS

	2023 £	2022 £
Stocks	9,170	8,313

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	7,553	14,546
Prepayments	47,296	42,384
	54,849	56,930

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 20)	60,233	57,382
Trade creditors	5,185	1,861
Other creditors	-	571
Accruals and prepaid income	47,118	42,740
	112,536	102,554

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 20)	132,386	192,618

20. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	60,233	57,382
Amounts falling between one and two years:		
Other loans - 1-2 years	64,622	60,233
Amounts falling due between two and five years:		
Other loans - 2-5 years	67,764	132,385

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
In more than five years	115,184	104,765

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	284,060	-	284,060	341,337
Current assets	457,951	-	457,951	529,406
Current liabilities	(112,536)	-	(112,536)	(102,554)
Long term liabilities	(132,386)	-	(132,386)	(192,618)
	497,089	-	497,089	575,571

continued...

23. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	575,571	(78,482)	497,089
TOTAL FUNDS	575,571	(78,482)	497,089

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,659,750	(1,738,232)	(78,482)
TOTAL FUNDS	1,659,750	(1,738,232)	(78,482)

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	567,610	(92,039)	100,000	575,571
Restricted funds				
Charitable reserve	100,000	-	(100,000)	-
TOTAL FUNDS	667,610	(92,039)	-	575,571

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,476,782	(1,568,821)	(92,039)
TOTAL FUNDS	1,476,782	(1,568,821)	(92,039)

continued...

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	567,610	(170,521)	100,000	497,089
Restricted funds				
Charitable reserve	100,000	-	(100,000)	-
TOTAL FUNDS	667,610	(170,521)	-	497,089

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,136,532	(3,307,053)	(170,521)
TOTAL FUNDS	3,136,532	(3,307,053)	(170,521)

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

South Essex Gymnastics Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising events	30,579	7,380
Grants	14,575	11,227
	45,154	18,607
Other trading activities		
Clothing sales	15,192	19,603
Children's parties	61,062	42,928
	76,254	62,531
Investment income		
Deposit account interest	969	11
Charitable activities		
Membership fees	617,516	538,257
Recreation & preschool fees	795,017	721,565
Mother & toddler fun sessions	64,311	39,179
Adult session fees	11,277	9,111
Freestyle	27,571	22,811
Miscellaneous fees	6,004	16,801
Special needs fees	14,296	22,386
	1,535,992	1,370,110
Other income		
Room & equipment hire	1,381	60
Job retention scheme grants	-	18,330
Government grants	-	7,133
	1,381	25,523
Total incoming resources	1,659,750	1,476,782
EXPENDITURE		
Other trading activities		
Opening stock	8,313	4,265
Clothing costs	11,778	27,854
Closing stock	(9,170)	(8,313)
	10,921	23,806
Charitable activities		
Coaching fees	800,657	687,523
Social security	53,864	48,738
Carried forward	854,521	736,261

South Essex Gymnastics Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2023

	2023 £	2022 £
Charitable activities		
Brought forward	854,521	736,261
Pensions	24,494	21,242
B.G. affiliation	45,665	37,615
Competition fees	26,943	15,817
Training costs	6,000	15,134
Sundry equipment & maintenance	5,681	5,087
Travelling contributions	18,272	18,315
Sponsorship fees	14,520	20,025
Improvements to property	12,826	12,826
Plant and machinery	69,497	69,937
	1,078,419	952,259
Support costs		
Management		
Rent & other hall costs	201,166	189,855
Buildings insurance	5,233	4,541
Building maintenance	5,578	5,667
Computer maintenance & software	73,492	65,796
	285,469	265,859
Finance		
Bank charges	4,931	4,549
Bank loan interest	14,457	-
	19,388	4,549
Office staff costs		
General office staff	317,727	303,184
General overhead costs		
Advertising	806	7
Postage and stationery	11,404	5,471
Clothing	2,115	986
	14,325	6,464
Sundry costs		
Sundries	1,043	948
Governance costs		
Auditors' remuneration	7,828	6,614
Accountancy and professional fees	3,112	5,138
	10,940	11,752
Total resources expended	1,738,232	1,568,821
Net expenditure	(78,482)	(92,039)

SOUTH ESSEX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1129701

Accounts

REGISTERED COMPANY NUMBER: 06882268 (England and Wales)
REGISTERED CHARITY NUMBER: 1129701

Report of the Trustees and

Financial Statements for the Year Ended 31 May 2022

for

South Essex Gymnastics Club Limited

Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

South Essex Gymnastics Club Limited

Contents of the Financial Statements for the Year Ended 31 May 2022

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 25
Detailed Statement of Financial Activities	26 to 27

Report of the Trustees for the Year Ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Club is to organise, provide or assist in the organisation or provision of facilities which will enable young children, young persons and other residents in the areas of Basildon, Castle Point and the adjoining districts to undertake gymnastics ensuring that due attention is given to the physical education and development of such pupils and to the development and education of their minds.

In furtherance of such objects, but not otherwise the Charity may:

Provide or assist in the provision of gymnastics and sports equipment for such persons;
Teach and develop interest in Olympic gymnastics and associated disciplines eg freestyle, dance and movement and promote the consolidation and practise thereof;
Promote competition at all levels;
Observe and administer the rules and directions of British Gymnastics or its successors.

There have been no changes to the Club's objectives since the end of the financial year under review.

OBJECTIVES AND ACTIVITIES

Significant activities

The Club appointed a Finance Officer during the latter half of this financial year, and financial duties previously undertaken by the Club's HR Manager will be transferred to the Finance Officer over time.

Charitable Fund

As part of its charitable aims, the Club continues to offer several financial support programmes to support young gymnasts from low-income families, support for special needs groups using the facilities, and the "Funding Scheme for High Profile Gymnasts" which provides for 100% funding for those gymnasts that are part of the British Gymnastics World Class programme or other similar programme in recognition of the elevated reputation they bring to the Club. Last year we introduced two further tiers to this scheme to recognise the achievement of some of our younger gymnasts and the role they are playing in promoting the Club. We continue to revise the processes to ensure they are flexible enough to allow each case to be treated on its own merit.

Reporting

The Board of Trustees, after having increased their meeting frequency from quarterly to fortnightly and eventually a weekly basis at the peak of the pandemic. They have now gradually reduced the meeting frequency to monthly with a view to holding their meetings every two months. Regular two-monthly General Data Protection Regulation (GDPR) reports are presented to the Board of Trustees by the Chairman, along with a monthly Health and Safety report and a monthly Employment Report.

Staff Training

A number of staff training programmes aimed at developing new coaches are continually being researched and implemented, and this year saw a significant rise in uptake of the Young Leaders Scheme operated in partnership with British Gymnastics.

Coronavirus Covid19 Pandemic

This was the most financially challenging period in the Club's history with enforced closure of the business for much of the period from 26 March 2020 because of the pandemic.

STEP TWO of the government's "Roadmap for easing lockdown restrictions" started on 12 April 2021 and allowed the Club to reopen again, and STEP THREE which started on 17 May 2021 allowed the adult classes to resume.

STEP FOUR from 21 June 2021 saw the removal of all legal limits on social contact, although masks still had to be worn in most indoor settings.

Since then, efforts have been made to return usage levels to pre-pandemic levels. This has been very challenging for the Company, but thanks to the loyal staff and customer support programmes are returning slowly to previous levels.

Gymnastic Activities

Following the postponement of the 2020 Tokyo Olympics they were finally held in 2021. Representation of Club gymnasts and coaches was at an all-time high with Georgia Mae Fenton named as "travelling reserve' for the Team GB Women's Artistic Gymnastics team, Michelle Flemings as a coach to the Team GB Women's Artistic Gymnastics team, Scott Hann OBE as coach to the Team GB Men's Artistic Gymnastics team, and Max Whitlock, already Team GB's most successful Olympic gymnast before he arrived in Tokyo with two gold and three bronze medals to his name, he went on to claim a fourth-place finish in the all-around team event and then sensationally retained his Olympic title with victory in the men's pommel horse, his third gold medal on sport's greatest stage.

It is difficult to understand the impact of the delay caused by the pandemic, but in the words of our Director of Coaching Scott Hann OBE relating the experience that he and gymnast Max Whitlock MBE went through.

"After two four-year cycles of training, competing, learning, and succeeding, the build-up to Tokyo was something we have never experienced before. Having been able to count on one hand how many mistakes were made over 8 years of competing, the pandemic meant we found ourselves struggling to train, cancellation of competitions and finishing the Tokyo cycle with being able to count on one hand how many successful routines were hit.

And whilst struggling through the pandemic had made things harder, we arrive into games time in a surreal setting with no audience and severe restrictions.

We had both made the decision to focus on recovery over numbers and found ourselves with nothing else to do other than 'trust the process'. Even qualification wasn't what we had hoped for, but he did enough to make the final.

Max was due to go second, so we practiced walking out, a quick rest then compete. The day before we were informed Max would go 1st due to a tie break rule. Bearing in mind Max had never competed 1st in a final, even with all his experience, it still caught us by surprise.

OBJECTIVES AND ACTIVITIES

After sitting down on the podium not realising the green light was about to go on, Max stands up and presents to the judges. I have never been so unsure of what was about to happen. Max went into what I can only describe as a superhuman transformation calling on all his experience.
What happened next, I'll never forget. No matter what the journey has been or what experience I have, I was mesmerised by his performance, as I think he was. It was like he started and finished without realising the genius routine in between."
Scott Hann OBE

Men's Artistic Gymnastics 2021/22 [Head Coach Anthony Wise]
This year we had 16 out of our 17 elite Men's Gymnasts were selected for the National competition, GBR/ Bulgaria, (the 17th Gymnast Issac N'Doro was too young for selection).

The Senior Olympic Programme

Courtney Tulloch had a fantastic year with a Bronze medal at the Cottbus World Games and Silver and Bronze medals at the Varna World Games, and World Team Bronze medallist. He also became English Rings Champion, British Rings Champion, Commonwealth Rings Champion, Commonwealth Team Champion, European Rings Bronze medallist, European Team Gold medallist, European Vault finalist.

Brinn Bevan was selected for Team Wales for the 2022 Commonwealth Games and became a Team Finalist. He also became British Parallel Bars Bronze medallist, and Welsh Parallel Bars Silver medallist.

Hayden Skinner was selected for the Cottbus World Cup and Doha World Cup competitions.

Pavel Karnejenko was selected for Team Scotland for the 2022 Commonwealth Games and came 5th in the All Around Final and 6th in the Rings Final. He was also a finalist in the Rings and Parallel Bars at the Hungary World Cup.

The Junior Olympic Programme

Danny Crouch was a floor finalist and High Bar Silver medallist at the Stuttgart Junior World Cup. He was also All-Around Champion and Team Champion at the GBR v Belgium Competition.
At the U18 5-way international match (GBR-FRA-GER-SUI-ITA) he was All Around Silver Medallist, Team Bronze Medallist.
At the European Youth Olympics, he was Floor Champion, High Bar Silver Medallist, Team Silver Medallist and Pommel Medallist.
In the European Games he was Team Bronze Medallist, Floor Finalist, and High Bar Finalist.
He also became English and British Floor Champion, and English Fand British High Bar Champion.

George Atkins became All Around, Pommel, Parallel Bars and High Bars Champion at the English Championships where he won Silver Medals on Floor and Rings.
At the British Championships he became All Around Parallel Bars, Rings and High Bar Champion.
At the U16 5-way international match (GBR-FRA-GER-SUI-ITA) he was All Around Champion, Team Champion, Floor Champion, Pommel Champion, Rings Champion Parallel Bars Champion, and High Bar Champion.

Alex Niscoveanu became the All Around, Floor, Pommel, Rings, Parallel Bars and High Bar Welsh Champion. He was runner up to George Atkins, winning the Silver Medal at the British Championships, and became British Pommel, Rings, Vault Champion, and won a Bronze Medal on the Parallel Bars.
At the Cottbus, Germany Junior international Competition he was All Around, Team, Floor, Pommel, Rings Champion and won Silver Medals on Vault and High Bar.

David Ivanov became the London Open Pommel Champion and was selected for Team Bulgaria in the Junior European Championships becoming Bulgarian Pommel Champion, Silver Medallist on Floor and Bronze Medallist on Parallel Bars.

Yoan Ivanov was Silver Medallist at the London Open Competition in the All Around and on Pommel, and Parallel Bars, and Bronze Medallist on Rings.

OBJECTIVES AND ACTIVITIES

He became Bulgarian All Around Silver medallist, Bulgarian Floor Champion, Bulgarian Pommel Silver medallist, Bulgarian Parallel Bars Silver medallist, and Bulgarian High bar Bronze medallist. He was selected as Travelling Reserve for the Junior Europeans for Team Bulgaria.

Elite Performance Juniors

Regional championships

Level 2 - 1st (Regional Champion) Kaydn Jackson; 2nd Leo Cozens-Boutall; 3rd Dylan Wright
Level 3 - 1st (Regional Champion) Deshai Knights; 2nd Reuben Montrose; 3rd Harry Smallshaw; 4th Seb Solomos.

National Finals

Level 2 - 2nd Kaydn Jackson; 4th Leo Cozens-Boutall, 6th Dylan Wright.
Level 3 - 1st (National Champion) Deshai Knights; 5th Harry Smallshaw; 6th Reuben Montrose; 7th Seb Solomos.
Issac N'Doro competed in the Pipers Vale Cup (Open National Elite) Under 9's, and became All Around Champion and Champion on every piece of apparatus.

Club Level

Regional Championships

Level 1 - 1st (Regional Champion) Ethan Austin
Level 4 - 4th Tajai Knights.
Both boys qualified for National Finals and to represent the region. Our coach Gemma Wright was selected as the regional coach for the Level 1 team.
We also had our highest participation number in this level at the regional championships with 11 boys competing in the club level grades.

National Finals

4th Ethan Austin. Ethan also qualified for the Club National squad reward camp.
This is our first Club gymnast to qualify for the reward camp in many years. This is largely down to introducing our new club grade focus squad (coached by Gemma Wright) and it is amazing to see the impact already with participation much higher and a great individual result. We hope to see this number even higher next year with the target to get a minimum of 2 boys to qualify for the reward camp.

Advanced Recreational and Development squads

This year we entered 4 competitions at this level for our men's side. In previous years we have only entered two competitions.
There were numerous medals won by all ages and levels in these competitions and it has been great to see those results from these younger/ lower-level groups all the way up into our Senior international gymnasts.
We have introduced 5 new groups at the advanced recreational and development levels in total and this has resulted in a massive change in our participation and success at competitions at this level. We hope to do even better at this level in 2023.

Women's Artistic Gymnastics 2021/2022 [Head Coach Ross Falsetta]
(Note: FIG - Federation Internationale De Gymnastique)

County results

Maggie Shepherd, FIG Junior 1st All Around
Emma Wilkinson, FIG Junior 2nd All Around
Paige Moroney, FIG Junior 3rd All Around
Tia Basi, Compulsory 3. 1st All Around
Evie Haworth, Compulsory 3. 2nd All Around

Regional results

Sienna McCoy, Compulsory 2 in age. 2nd All Around, Vault 2nd, Uneven Bars 2nd, Beam 1st and FX 1st
Elise Adeyemo, Compulsory 2 out of age. 2nd All Around
Evie Haworth, Compulsory 3. 4th All Around

OBJECTIVES AND ACTIVITIES

FIG Senior Team 2nd
Emma Wilkinson, FIG Junior 1st
Charlotte Cassidy, FIG Junior 2nd
Shannon Archer, FIG Senior 3rd

Scottish Open results
Shannon Archer, FIG Senior 1st All Around and 1st on all apparatus too

British Championships
Charlotte Cassidy, FIG Junior 12th All Around, Uneven Bars 3rd
Sophie Goodman also competed at this event
Georgia-Mae Fenton eligible for Commonwealth Games Team England and Shannon Archer eligible for Commonwealth Games Team Scotland

Scottish Champs (Trials for Commonwealth Games)
Shannon Archer, FIG Senior 1st All Around, Uneven Bars 1st and Beam 2nd

English Champs (Trials for Commonwealth Games)
Sienna McCoy, FIG ESP. 2nd All Around, Floor 1st and Beam 1st
Andrea Ndoro, FIG ESP. 3rd All Around, Uneven Bars 4th and Beam 2nd (New member) *
Georgia-Mae Fenton, FIG Senior 3rd All Around, Uneven Bars 1st, Beam 1st and Floor 9th
Sophie Goodman, FIG Senior Vault 6th

British Championships
Andrea and Sienna both placed in the top 15. They had been awarded a place in the English National squad due to placings at that comp but impressed enough at the British to both be offered places in the British Gymnastics Espoir National squad programme. Credit to coach Caron Notton for her coaching with assistance from Nicole Wooder.
Georgia-Mae Fenton, FIG Senior 4th All Around, Uneven Bars 2nd, Beam 3rd and FX 6th.
Shannon Archer, FIG Senior 7th All Around, Vault 6th, Beam 8th and Floor 5th.
Due to both Georgia-Mae and Shannon's performances at the British Champs they were both offered places in the British Gymnastics Senior National squad programme. This is the first time in my 6 years here that we have managed to gain 2 senior squad positions in the British Gymnastics system, I was very proud of this as until this point we had done well with the younger ages but not the Seniors. Credit must also go to Michelle Flemings for her support and coaching of Georgia-Mae.
Trials and qualification events ran into April for Georgia and Shannon for Commonwealth Games and a trial for the Europeans too.
Both girls gained a spot in their respective nations' Commonwealth Games teams. Georgia also gained a spot in the GBR European team.

County results -
There are multiple top 10 results across the range of levels and a range of ages, but I will keep it to podium places for All Around competitions
Charlotte Dunnett, NDP Grade 5 age 9. All Around 3rd
Dolcy Hart, NDP Grade 6 age 8. All Around 3rd
Sophie Haycock, NDP Grade 3 age 11+. All Around 1st
Amt Tear, NDO Grade 3 age 11+. All Around 2nd
Evie Nicholls, Grade 3 age 13+. All Around 1st
Darcie Meechan, Garde 1 age 15+. All Around 3rd

Teddy Bear Novice
Savannah Cockrell, age 7. All Around 2nd. From this group of girls at least 2 placed in the top 5 across all apparatus.

OBJECTIVES AND ACTIVITIES

Rhythmic Gymnastics

Towards the end of 2021/22 the county, regional and national competition programmes that were cancelled because of the pandemic resumed and for many of the younger gymnasts, this was their first experience of competing. The Club was represented at 4 club level competitions and gymnasts came away with medals from every competition, with many of the gymnasts increasing the difficulty of the routines and increasing their scores.

In the level 1-3 zonal championships, we achieved Under 12 champion, senior champion and senior 2nd place. Our club squad groups have remained at a steady number of gymnasts which was an achievement since it had been thought that returning after the pandemic would be a difficult period.

The focus during this period was improving the quality and quantity of our recreational programme so that we have a good base of gymnasts to begin to draw from for our development and competitive squad programmes and this contributed to keeping our numbers steady.

This year we also had 5 gymnasts move from club level competition up to zonal and national level.

We have also grown our coaching team by 3 new recreational coaches since December 2021.

Two coaches began qualifying for the "club judge" qualification, which will mean we will have 3 qualified judges within the club.

Moving forward our aim is to provide the gymnasts with an awards scheme that gives the recreational gymnasts targets and goals to work towards, and visible signs of their progress and achievement as they pass through each level.

Summary

The Club currently offers coaching programmes for all ages and abilities in Women's Artistic Gymnastics, Men's Artistic Gymnastics, Rhythmic Gymnastics, Display Gymnastics and Circus Arts. It also offers "Pay and Play" recreational activities in Parent and Toddler Gymnastics, Pre-school Gymnastics, Adult Gymnastics, Disability and Special Needs Gymnastics, and Freestyle Gymnastics.

As a result of the successes across all disciplines, the Club continually reviews its activity programmes to meet the demand for places at all levels at the Club. However, it has suffered both financially and in membership numbers as a result of the Covid-19 pandemic, but the strong team at the heart of the Club, together with the tremendous support from gymnasts and their parents will drive the Club's recovery.

The Club is well established in the Basildon Sporting Village and the Eversley Leisure Centre, and amicable, and effective working arrangements are in place with "EveryOne Active" (SLM Ltd), from whom the Club leases both premises, and Basildon Borough Council.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which will be sufficient to cover the charity's expenses for the foreseeable future and to secure additional premises for the charity's operations to meet future demand. These expenses include management and administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06882268 (England and Wales)

Registered Charity number
1129701

Registered office
Basildon Sporting Village
Gloucester Park North
Cranes Farm Road
Basildon
Essex
SS14 3GR

Trustees
Mr C Fabb
Mrs S Hibbitt
Mr S D Smith
Ms J A Hickton
Mr R D Short
Mr J S Ben-Aderet
Mr D T O Mott
Mr J P Davis

Company Secretary
Mrs S Hibbitt

Auditors
Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

COMMENCEMENT OF ACTIVITIES

On 31 May 2009 the unincorporated charity known as South Essex Gymnastics Club - registered charity number 297322 ceased and transferred its reserves to South Essex Gymnastics Club Limited. From 1 June 2009, South Essex Gymnastics Club Limited will continue to carry out the objects and activities previously carried out by South Essex Gymnastics Club.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Essex Gymnastics Club Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Michael Letch & Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29 March 2023 and signed on its behalf by:

Mr J S Ben-Aderet - Trustee

Report of the Independent Auditors to the Members of South Essex Gymnastics Club Limited

Opinion

We have audited the financial statements of South Essex Gymnastics Club Limited (the 'charitable company') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management and the trustees relating to actual and potential litigation claims.

Enquiry of management in compliance functions to identify any instances of non-compliance with laws and regulations.

Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluation of the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

On occasion we may also have determined that certain matters relating to non-compliance with laws and regulations are key audit matters, we must still include the required explanation, in our report, as to what extent the audit was considered capable of detecting irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of South Essex Gymnastics Club Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael B Letch (Senior Statutory Auditor)
for and on behalf of Michael Letch & Partners LLP
Accountants and Statutory Auditors
146 High Street
Billericay
Essex
CM12 9DF

30 March 2023

South Essex Gymnastics Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 May 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,607	-	18,607	127,618
Charitable activities					
Gymnastics		1,370,110	-	1,370,110	520,212
Other trading activities	4	62,531	-	62,531	733
Investment income	5	11	-	11	309
Other income		25,523	-	25,523	416,935
Total		1,476,782	-	1,476,782	1,065,807
EXPENDITURE ON					
Raising funds	7	23,806	-	23,806	13,085
Charitable activities	8				
Gymnastics		1,545,015	-	1,545,015	1,356,149
Total		1,568,821	-	1,568,821	1,369,234
NET INCOME/(EXPENDITURE)		(92,039)	-	(92,039)	(303,427)
Transfers between funds	23	100,000	(100,000)	-	-
Net movement in funds		7,961	(100,000)	(92,039)	(303,427)
RECONCILIATION OF FUNDS					
Total funds brought forward		567,610	100,000	667,610	971,037
TOTAL FUNDS CARRIED FORWARD		575,571	-	575,571	667,610

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

South Essex Gymnastics Club Limited

Balance Sheet
31 May 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	15	341,337	368,469
CURRENT ASSETS			
Stocks	16	8,313	4,265
Debtors	17	56,930	44,467
Cash at bank		464,163	719,371
		529,406	768,103
CREDITORS			
Amounts falling due within one year	18	(102,554)	(218,962)
NET CURRENT ASSETS		426,852	549,141
TOTAL ASSETS LESS CURRENT LIABILITIES		768,189	917,610
CREDITORS			
Amounts falling due after more than one year	19	(192,618)	(250,000)
NET ASSETS		575,571	667,610
FUNDS	23		
Unrestricted funds		575,571	567,610
Restricted funds		-	100,000
TOTAL FUNDS		575,571	667,610

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2023 and were signed on its behalf by:

Mr J S Ben-Aderet - Trustee

The notes form part of these financial statements

South Essex Gymnastics Club Limited

Cash Flow Statement
for the Year Ended 31 May 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(199,588)	(74,412)
Net cash used in operating activities		(199,588)	(74,412)
Cash flows from investing activities			
Purchase of tangible fixed assets		(55,631)	(35,640)
Interest received		11	309
Net cash used in investing activities		(55,620)	(35,331)
Cash flows from financing activities			
New loans in year		-	250,000
Net cash provided by financing activities		-	250,000
Change in cash and cash equivalents in the reporting period		(255,208)	140,257
Cash and cash equivalents at the beginning of the reporting period		719,371	579,114
Cash and cash equivalents at the end of the reporting period		464,163	719,371

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 May 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(92,039)	(303,427)
Adjustments for:		
Depreciation charges	82,763	85,967
Interest received	(11)	(309)
(Increase)/decrease in stocks	(4,048)	4,721
(Increase)/decrease in debtors	(12,463)	92,802
(Decrease)/increase in creditors	(173,790)	45,834
Net cash used in operations	(199,588)	(74,412)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.21 £	Cash flow £	At 31.5.22 £
Net cash			
Cash at bank	719,371	(255,208)	464,163
	719,371	(255,208)	464,163
Debt			
Debts falling due within 1 year	-	(57,382)	(57,382)
Debts falling due after 1 year	(250,000)	57,382	(192,618)
	(250,000)	-	(250,000)
Total	469,371	(255,208)	214,163

The notes form part of these financial statements

1. STATUTORY INFORMATION

South Essex Gymnastics Club Limited is a private company limited by guarantee and registered as a charity with the Charities Commission. The company's registration number, registered charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The major source of funds is membership fees and recreation and preschool fees which represents 92% of the total income from charitable activities.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated and apportioned in the following way:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for the clothing resold.
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to particular activity are allocated directly, other are apportioned on an appropriate basis as set out below:

Activity	Basis of allocation
Gymnasium running costs	Floor Area
Finance	Transaction
Office staff costs	Staff time
General overhead costs	Usage
Sundry costs	Usage

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 18 years
Plant and machinery	- at varying rates on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated losses. Historical cost includes expenditure that is directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

The company entered into a Coronavirus Business Interruption Loan for £250,000 in May 2021. The repayment terms for the loan is over five years with an interest rate of 7%.

Debt instruments that are payable and receivable in one year, typically, trade debtors and creditors are measured initially at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short term instrument constitute a financing transaction like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not at a market rate or in the case of an outright short term loan not at market rate, the financial asset or liability is measured initially at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Government grants
The company has adopted the accrual model in recognising government grants.

continued...

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Fundraising events	7,380	194
Grants	11,227	127,424
	18,607	127,618

During the previous year, the club received a grant from The Social Investment Business Limited of £100,000 which was a restricted fund. The purpose of the grant was to support operating costs only, as defined in the VCSE grant agreement. The funds were utilised within 12 months of the commencement date being 27 May 2021, as per the terms of the grant.

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Clothing sales	19,603	733
Children's parties	42,928	-
	62,531	733

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	11	309

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Membership fees	Gymnastics	538,257	254,272
Recreation & preschool fees	Gymnastics	721,565	251,554
Mother & toddler fun sessions	Gymnastics	39,179	5,003
Adult session fees	Gymnastics	9,111	660
Freestyle	Gymnastics	22,811	2,898
Miscellaneous fees	Gymnastics	16,801	3,440
Special needs fees	Gymnastics	22,386	2,385
		1,370,110	520,212

continued...

7. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Opening stock	4,265	8,986
Purchases	27,854	8,364
Closing stock	(8,313)	(4,265)
	23,806	13,085

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Gymnastics	952,259	592,756	1,545,015

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	757,503	731,745
B.G. affiliation	37,615	49,561
Competition fees	15,817	285
Training costs	15,134	2,224
Sundry equipment & maintenance	5,087	1,470
Travelling contributions	18,315	3,792
Sponsorship fees	20,025	6,715
Depreciation	82,763	85,967
	952,259	881,759

10. SUPPORT COSTS

	Management	Finance	Office staff costs
	£	£	£
Gymnastics	265,859	4,549	303,184

	General overhead costs	Sundry costs	Governance costs	Totals
	£	£	£	£
Gymnastics	6,464	948	11,752	592,756

continued...

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	6,614	5,700
Depreciation - owned assets	82,763	85,967

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	990,707	958,625
Social security costs	48,738	43,053
Other pension costs	21,242	18,083
	1,060,687	1,019,761

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities and general office	79	87

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£80,001 - £90,000	1	1

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,618	100,000	127,618
Charitable activities			
Gymnastics	520,212	-	520,212
Other trading activities	733	-	733
Investment income	309	-	309
Other income	416,935	-	416,935
Total	965,807	100,000	1,065,807

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	13,085	-	13,085
Charitable activities			
Gymnastics	1,356,149	-	1,356,149
Total	1,369,234	-	1,369,234
NET INCOME/(EXPENDITURE)	(403,427)	100,000	(303,427)
RECONCILIATION OF FUNDS			
Total funds brought forward	971,037	-	971,037
TOTAL FUNDS CARRIED FORWARD	567,610	100,000	667,610

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 June 2021	230,868	807,202	1,038,070
Additions	-	55,631	55,631
At 31 May 2022	230,868	862,833	1,093,701
DEPRECIATION			
At 1 June 2021	33,134	636,467	669,601
Charge for year	12,826	69,937	82,763
At 31 May 2022	45,960	706,404	752,364
NET BOOK VALUE			
At 31 May 2022	184,908	156,429	341,337
At 31 May 2021	197,734	170,735	368,469

continued...

16. STOCKS

	2022	2021
	£	£
Stocks	8,313	4,265

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	14,546	12,250
Prepayments	42,384	32,217
	56,930	44,467

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 20)	57,382	-
Trade creditors	1,861	10,914
Social security and other taxes	-	17,735
Other creditors	571	361
Accruals and prepaid income	42,740	189,952
	102,554	218,962

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 20)	192,618	250,000

20. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	57,382	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	60,233	57,382
Amounts falling due between two and five years:		
Bank loans - 2-5 years	132,385	192,618

continued...

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
In more than five years	104,765	103,123

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	341,337	-	341,337	368,469
Current assets	529,406	-	529,406	768,103
Current liabilities	(102,554)	-	(102,554)	(218,962)
Long term liabilities	(192,618)	-	(192,618)	(250,000)
	575,571	-	575,571	667,610

23. MOVEMENT IN FUNDS

	At 1.6.21	Net movement in funds	Transfers between funds	At 31.5.22
	£	£	£	£
Unrestricted funds				
General fund	567,610	(92,039)	100,000	575,571
Restricted funds				
Charitable reserve	100,000	-	(100,000)	-
TOTAL FUNDS	667,610	(92,039)	-	575,571

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,476,782	(1,568,821)	(92,039)
TOTAL FUNDS	1,476,782	(1,568,821)	(92,039)

continued...

23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	971,037	(403,427)	567,610
Restricted funds			
Charitable reserve	-	100,000	100,000
TOTAL FUNDS	971,037	(303,427)	667,610

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,807	(1,369,234)	(403,427)
Restricted funds			
Charitable reserve	100,000	-	100,000
TOTAL FUNDS	1,065,807	(1,369,234)	(303,427)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	971,037	(495,466)	100,000	575,571
Restricted funds				
Charitable reserve	-	100,000	(100,000)	-
TOTAL FUNDS	971,037	(395,466)	-	575,571

continued...

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,442,589	(2,938,055)	(495,466)
Restricted funds			
Charitable reserve	100,000	-	100,000
TOTAL FUNDS	2,542,589	(2,938,055)	(395,466)

24. RELATED PARTY DISCLOSURES

During the year, payments were made to J Ben-Aderet, the Club's treasurer, in respect of accountancy services, amounting to £4,023 (2021 £9,862). These payments are included within accountancy and professional fees.

South Essex Gymnastics Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising events	7,380	194
Grants	11,227	127,424
	18,607	127,618
Other trading activities		
Clothing sales	19,603	733
Children's parties	42,928	-
	62,531	733
Investment income		
Deposit account interest	11	309
Charitable activities		
Membership fees	538,257	254,272
Recreation & preschool fees	721,565	251,554
Mother & toddler fun sessions	39,179	5,003
Adult session fees	9,111	660
Freestyle	22,811	2,898
Miscellaneous fees	16,801	3,440
Special needs fees	22,386	2,385
	1,370,110	520,212
Other income		
Insurance claim	-	20,000
Room hire	60	-
Job retention scheme grants	18,330	375,182
Government grants	7,133	21,753
	25,523	416,935
Total incoming resources	1,476,782	1,065,807
EXPENDITURE		
Other trading activities		
Opening stock	4,265	8,986
Clothing costs	27,854	8,364
Closing stock	(8,313)	(4,265)
	23,806	13,085
Charitable activities		
Coaching fees	687,523	670,609
Carried forward	687,523	670,609

South Essex Gymnastics Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2022

	2022 £	2021 £
Charitable activities		
Brought forward	687,523	670,609
Social security	48,738	43,053
Pensions	21,242	18,083
B.G. affiliation	37,615	49,561
Competition fees	15,817	285
Training costs	15,134	2,224
Sundry equipment & maintenance	5,087	1,470
Travelling contributions	18,315	3,792
Sponsorship fees	20,025	6,715
Improvements to property	12,826	12,826
Plant and machinery	69,937	73,141
	952,259	881,759
Support costs		
Management		
Rent & other hall costs	189,855	86,749
Buildings insurance	4,541	2,981
Building maintenance	5,667	8,532
Computer maintenance & software	65,796	62,005
	265,859	160,267
Finance		
Bank charges	4,549	4,243
Office staff costs		
General office staff	303,184	288,016
General overhead costs		
Advertising	7	1,152
Postage and stationery	5,471	3,018
Clothing	986	142
	6,464	4,312
Sundry costs		
Sundries	948	226
Governance costs		
Auditors' remuneration	6,614	5,700
Accountancy and professional fees	5,138	11,626
	11,752	17,326
Total resources expended	1,568,821	1,369,234
Net expenditure	(92,039)	(303,427)