

Charity registration number 1129696 (England and Wales)

Company registration number 06743505

TEES VALLEY LEARNING PROVIDERS NETWORK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr MR Foster Mr DA Thompson
Charity number	1129696
Company number	06743505
Principal address	Bizspace, Office 13G Queensway House Queensway East Middlesbrough IndEst Teesside TS3 8TF
Registered office	Bizspace, Office 13G Queensway House Queensway East Middlesbrough IndEst Teesside TS3 8TF
Independent examiner	Benson Wood Ltd Unit 21 Belasis Court Belasis Hall Technology Park Billingham TS23 4AZ

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

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TEES VALLEY LEARNING PROVIDERS NETWORK LTD

REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

Amended financial statements

These financial statements replace the original financial statements, are now the statutory financial statements and are prepared as they were at the date of the original financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Aims

To provide the highest quality training opportunities to the people of Tees Valley and offer a real alternative to the more traditional academic routes, in addition to increasing the awareness of vocational progression routes.

This in turn will improve the skills levels, job opportunities and overall prosperity of the people of Tees Valley.

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Collaborative Network

- 41 members
- 4 annual operational meetings including stakeholder and guest speaker updates
- 2 annual strategic Steering group meetings, in addition to focus and task groups
- 2 director and chair meetings

Collaborative School Strategy - ASK Project

TVLPN is a delivery partner for the Apprenticeship Support and Knowledge for schools and colleges programme (ASK), which is funded by the National Apprenticeship Services, part of Department of Education.

Through the project delivery partners continue to offer every educational establishment a bespoke engaging support package to transform apprenticeship and T-level knowledge, offering provision to years 10, 11, 12 and 13 across Tees Valley. The project aim is to work with students, teachers, career advisers, and parents/carers, alongside other key partners to support schools and ensure that they meet their statutory duties regarding the provision of impartial information advice and guidance, specifically in relation to apprenticeships and T-levels.

<u>Schools</u>	<u>Target</u>	<u>Actual</u>
Establishments	55	58
Planning Meetings	55	60
Activities	232	183
Pupils Engaged	N/A	8052
FAA Registrations	1000	580

<u>FE Colleges</u>	<u>Target</u>	<u>Actual</u>
Establishments	5	5
Planning Meetings	9	8
Activities	45	21
Pupils Engaged	N/A	742
FAA Registrations	200	295

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Collaborative Marketing

- Created and distributed an Apprenticeship booklet to all schools and stakeholders across Tees Valley.
- Created a PDF version Higher & Degree Apprenticeship booklet for our website.
- Maintained TVLPN website
- Organised a Networking event for members, stakeholders and careers leads

Collaborative Training

- Organised and facilitated 6 training and quality workshops and briefing events for members of staff covering the following topics:
 1. ILR Training
 2. Designated Safeguarding Lead Training
 3. Digital Safeguarding Training
 4. Trauma Training
 5. Managing Mental Health
 6. Managing Menopause

Collaborative Partnerships

- Enhanced relationship with key Stakeholders - Tees Valley Combined Authority, AELP, Education and Skills Funding Agency, Job Centre Plus support in Schools, Local Authorities, 0-19 Services, National Careers Service and the National Citizen Service.
- Enhanced relationships with Networks within the Northern Region.
- Supported member's inspections for Ofsted, Matrix and Investors in people.
- Organised and participated in local update meetings with local authorities and Network members.
- Developed Stakeholder Group which includes National Careers Service, National Citizen Service, DWP, Tees Valley Combined Authority & local authorities.
- Organised and facilitate member peer support groups
- Individual Provider Meetings - one to one support

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr MR Foster

Mr DA Thompson

The Report of the Trustees report was approved by the Board of Trustees.



Mr MR Foster

Trustee

Dated: 26/11/2024

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEES VALLEY LEARNING PROVIDERS NETWORK LTD

I report to the trustees on my examination of the financial statements of Tees Valley Learning Providers Network Ltd (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs S White

Mrs Sharon White
ACCA
Benson Wood Ltd
Unit 21
Belasis Court
Belasis Hall Technology Park
Billingham
TS23 4AZ

Dated: 26/11/2024

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	99,133	82,528
Investments	4	5,154	1,381
Total income		104,287	83,909
Expenditure on:			
Raising funds	5	75,377	67,432
Governance costs		1,417	1,320
Other		525	400
Total resources expended		77,319	69,152
Net income for the year/ Net movement in funds		26,968	14,757
Fund balances at 1 August 2023		166,033	151,276
Fund balances at 31 July 2024		193,001	166,033

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		869		173
Current assets					
Debtors	10	2,064		1,740	
Cash at bank and in hand		196,883		170,853	
		<u>198,947</u>		<u>172,593</u>	
Creditors: amounts falling due within one year	11	<u>(6,815)</u>		<u>(6,733)</u>	
Net current assets			192,132		165,860
Total assets less current liabilities			<u>193,001</u>		<u>166,033</u>
Income funds					
Unrestricted funds			193,001		166,033
			<u>193,001</u>		<u>166,033</u>

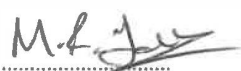
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Mr MR Foster
Trustee



Mr DA Thompson
Trustee

Company Registration No. 06743505

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Tees Valley Learning Providers Network Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Bizspace, Office 13G, Queensway House, Queensway, East Middlesbrough IndEst, Teesside, TS3 8TF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Project and grant funding	73,925	58,793
Services and members' fees	25,208	23,735
	<u>99,133</u>	<u>82,528</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>5,154</u>	<u>1,381</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Support costs	<u>75,377</u>	<u>67,432</u>
	<u>75,377</u>	<u>67,432</u>

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

6 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	45,995	-	45,995	43,313	-	43,313
Depreciation	106	-	106	58	-	58
Travelling	1,179	-	1,179	1,494	-	1,494
Room hire and catering costs	1,772	-	1,772	1,359	-	1,359
Telephone	768	-	768	739	-	739
Postage and stationery	378	-	378	309	-	309
Sundries	1,471	-	1,471	890	-	890
Subscriptions	945	-	945	906	-	906
Event costs	9,644	-	9,644	7,076	-	7,076
Repairs and renewals	385	-	385	459	-	459
Advertising	6,584	-	6,584	4,830	-	4,830
Bookkeeping	293	-	293	298	-	298
Rent	4,753	-	4,753	4,650	-	4,650
Insurance	1,104	-	1,104	1,051	-	1,051
Bad debts	-	525	525	-	400	400
Accountancy	-	1,417	1,417	-	1,320	1,320
	<u>75,377</u>	<u>1,942</u>	<u>77,319</u>	<u>67,432</u>	<u>1,720</u>	<u>69,152</u>
Analysed between Fundraising and charitable activities	<u>75,377</u>	<u>1,942</u>	<u>77,319</u>	<u>67,432</u>	<u>1,720</u>	<u>69,152</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	45,023	42,411
Other pension costs	972	902
	<u>45,995</u>	<u>43,313</u>

9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 August 2023	670	1,618	2,288
Additions	172	629	801
	<u>842</u>	<u>2,247</u>	<u>3,089</u>
At 31 July 2024	842	2,247	3,089
Depreciation and impairment			
At 1 August 2023	497	1,618	2,115
Depreciation charged in the year	61	44	105
	<u>558</u>	<u>1,662</u>	<u>2,220</u>
At 31 July 2024	558	1,662	2,220
Carrying amount			
At 31 July 2024	284	585	869
	<u>284</u>	<u>585</u>	<u>869</u>
At 31 July 2023	173	-	173
	<u>173</u>	<u>-</u>	<u>173</u>

TEES VALLEY LEARNING PROVIDERS NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,099	955
Prepayments and accrued income	965	785
	<u>2,064</u>	<u>1,740</u>

11 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		437	499
Deferred income	12	1,800	1,800
Other creditors		722	722
Accruals		3,856	3,712
		<u>6,815</u>	<u>6,733</u>

12 Deferred income

	2024	2023
	£	£
Other deferred income	<u>1,800</u>	<u>1,800</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	<u>1,800</u>	<u>1,800</u>

There were no movements in the year.