

**THE SOPHIE LANCASTER FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL ACCOUNTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

## The Sophie Lancaster Foundation Contents

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**The Sophie Lancaster Foundation  
Reference and Administrative Information  
For The Year Ended 31 December 2023**

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<b>Trustees</b>	Mr Michael Ainsworth Ms Elizabeth Griffin Ms Fiona Horton Mrs Alison Wright
<b>Company Number</b>	06728103
<b>Registered Office</b>	87 Deardengate Haslingden Rossendale BB4 5SN
<b>Accountants</b>	Simple Accounting NW Ltd 4-4a Blackburn Road Accrington BB5 1HD
<b>Bankers</b>	Lloyds Bank Plc 7 Manchester Road Burnley Lancashire BB11 1HT
<b>Charity Registration Number</b>	1129689

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the The Sophie Lancaster Foundation for the period ended 31 December 2023.

### **Objectives and activities**

#### **Aims**

The Sophie Lancaster foundation was set up for the promotion of equality and diversity for the public benefit by

- 1) advancing education and raising awareness in equality and diversity;
- 2) promoting activities to foster understanding between people from diverse backgrounds;
- 3) conducting or commissioning research on equality and diversity issues and publishing the results to the public; and
- 4) cultivating a sentiment in favour of equality and diversity; and
- 5) the prevention of crime and the preservation and protection of health in particular but not exclusively of those subject to victimization or violence by advancing education and raising awareness.

The three main pillars that the Foundation is built on remain our strategic priorities:

- i. Advocacy for the alternative community;
- ii. Educational activities to challenge prejudicial views and change mindset about difference;
- iii. Campaigning to change hate crime laws and improve outcomes for alternative people with regard to their experiences of hate crime and the criminal justice system.

#### **Governance and Key Appointments**

Two main appointments were made in this financial year. In February 2023, Kyle Wilson was appointed on a fixed-term one-year contract as Marketing and Development Manager and Elloise Dickinson joined the Foundation as permanent Education and Engagement Manager in April. Kyle's role was created to support the team with the huge levels of social media interaction that the Foundation is fortunate to enjoy. As a self-funded charity, there was also a demand to increase marketing activity to attract new audiences and generate income. Elloise's recruitment was another huge step forward, with her professional teaching background essential to the Foundation's aim of producing first-class educational resources and making them available to schools online and free of charge.

There was one change to the Board with the resignation of Brian Mitchell as Trustee, on 26 September 2023. Brian has been a stalwart supporter of Sylvia and the Foundation from the very early days and the Board of Trustees and staff team would like to put on record their thanks for all he has done over the years to forward the Foundation's aims. Brian has kindly offered to continue his support and fundraising for the Foundation both personally, and through his role in the band, The White Ribbons. The Trustees decided not to recruit a new Trustee in this financial year, but to wait until next year when vision setting for the Foundation would identify the key professional skills desired to supplement current Board.

#### **Performance and Achievements**

This period represents the first full year of operation since the loss of its Founder and Chief Executive, Dr Sylvia Lancaster OBE. The Trustees are pleased to recognise that the support of the charity by the alternative community and its allies, is as strong as ever. There is huge recognition that the Foundation is Sylvia's legacy and its work is too important to be allowed to dwindle. The Foundation will continue to keep Sophie at its heart, telling her story with integrity and will deliver this mission through strong leadership and vision.

This financial year was a year of consolidation and growth and represented the best year's trading performance in the Foundation's history. Broadly, the Foundation continued to prioritise a number of strategic issues - Education and Training, Hate Crime and Policy, and Outreach.

#### **Education and Training**

Primary and secondary education sessions were well received during this period with the majority of training concentrated on presentations and S.O.P.H.I.E. workshops. The card-based resource which the S.O.P.H.I.E. workshops is centred around was recently updated and this is the first year the new versions have consistently been used. The new cards feature more up to date images and this connected with the learners more readily and stimulated some amazing conversations. The cards and nature of the activity, encourage the type of natural conversations that students have with their peers, and this creates an invaluable opportunity to challenge the language used about other people and question the assumptions expressed. The conversations are also driven by what cards the young people pick, so this allowed whatever views and prejudices that are gaining traction in a particular area or community, to be explored.

In addition to the Foundation delivering S.O.P.H.I.E. workshops directly to school groups, this year saw the reintroduction of Train the Trainer sessions, where teachers and youth group leaders are trained to deliver the S.O.P.H.I.E resource in their own organisations. This is a cost-effective way for schools to obtain a tried and tested resource and embed the learning into their establishment. 2023 saw the first ever online delivery of Train the Trainer, with the training running over two twilight sessions. This proved to be a successful mechanism for delivery and enables individual learners, based anywhere in the country, to take part. We will build on this model and deliver more sessions next year. We are also aiming to roll out in-person Train the Trainer events 2024.

**The Sophie Lancaster Foundation  
Trustee's Report (continued)  
For The Year Ended 31 December 2023**

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The recruitment of the new Education and Engagement Manager also enabled the Foundation to develop and deliver free resources for schools and youth organisations to download for 2023's National Bullying Week and National Hate Crime Awareness Week. These resources were downloaded 64 times and have a potential reach of 28,000 pupils. The Foundation's funding model has always meant that education and training services are fee based, but going forward, we'll ensure that key resources are available free of charge to all schools, ensuring budget provision is not a barrier to engaging with our training.

In addition to formal education settings, the team took awareness stalls to freshers fairs, shopping centres and conferences. These provide wonderful opportunities to raise awareness of the Foundation and offer advice and support.

Awareness of the Foundation remains high, and we were very grateful for all the invitations we received to talk at conferences and events across the UK, sharing Sophie's story and the work we do to combat hate crime. Chief Executive, Alison Vincent, was joined by Trustee Mike Ainsworth in March 2023, in presenting at the National Police Chiefs' Council (NPCC) Hate Crime Conference in Newcastle. Mike was also interviewed with Alison, by Dr Irene Zempi, for a British Society of Criminology Hate Crime Network podcast about the work of the Foundation. In November, Alison was also delighted to participate in a live podcast recording at the Phoenix Cinema in Leicester. Here she shared the platform with Rose Simkins, Stop Hate UK Chief Executive, at the launch of an award winning new film 'Revisiting the Harms of Hate,' produced by the team at the University of Leicester's Centre for Hate Studies. Alison was also invited in November to speak to Victim Care Merseyside about the victim impact of Sophie's murder and alternative subculture hate crime.

### **Hate Crime and Policy**

2023 was a significant year for the Foundation in our hate crime campaigning. October saw the publication of our alternative subculture hate crime survey which finally provided empirical data detailing the alternative community's experience of hate crime.

The research project was supported by academics and hate crime professionals from the National Police Chiefs' Council (NPCC), the Independent Advisory Group (IAG) on Hate Crime, the University of Leicester, the University of Plymouth the University of Surrey, Stop Hate UK and RTSI (Right to Subcultural Identity), a long-time collaborator, established to combat alternative subculture hate crime in Sweden.

The survey findings were stark but mirrored the anecdotal evidence we have gathered since the Foundation was established:

- 73% of alternative subculture hate crime is not reported;
- 27% of those subjected to hate crime have experienced suicidal feelings;
- 80% of respondents experience at least one form of hate crime on a regular or occasional basis.

The survey was initiated following the Law Commission 2022 review into Hate Crime when alternative subculture was not recommended to be made into a monitored strand of hate crime. Following publication of our survey and our commentary on the findings, Alison and Mike were invited to meet with representatives of the Law Commission to discuss its content. Although there will be no possibility of another review into hate crime legislation in the short term, we appreciated the opportunity to talk to the Law Commission and present our findings. We felt the Law Commission was genuinely interested in our work and the depth of our experience and have asked to be kept in touch with our hate crime work.

It is clear that to improve the situation for the alternative community, much work needs to be done to provide better information on hate crime. This includes improving signposting to support and delivering more training to the police and other agencies within the criminal justice system, so the alternative community receives an appropriate response when they do report. This work is extensive and will be the basis of a multiple year funding bid in 2024.

### **Outreach**

Outreach remains central to the Foundation's work and is an essential tool for making meaningful contact with the community, reaching new audiences and raising income. The programme is extensive and larger festivals in particular, take months of planning and preparation either side of attending the specific event. Dena Payne continues to manage this important area of our work. Attendance at events like these are only possible through the support of our small but dedicated cohort of Ambassadors. They give their time and expertise to show their unstinting support of the Foundation. We owe them huge thanks.

Events attended in 2023 included:

January	Gothic Luxe Wedding Fair, Leeds Rock the Gardens Festival, Blackpool
March	Leeds Alternative Market
April	Tomorrow's Ghosts Festival, Whitby Uprising Festival, Leicester Primordial General Mayhem, Wolverhampton
May	Nice n Sleazy, Morecambe Blackpool Boneyard Weekender
June	Download, Derbyshire British Society of Criminology Conference, UCLan Preston

**The Sophie Lancaster Foundation  
Trustee's Report (continued)  
For The Year Ended 31 December 2023**

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July	Leeds Alternative Market Cobalt Housing 'You are Safe to Say' Launch, Liverpool 2000 Trees Festival,
August	Rebellion, Blackpool Bloodstock Open Air Festival, Derbyshire
September	Winsford Pride Event UKAPP Piercing Conference Manchester
October	Leeds Alternative Market, Tomorrow's Ghosts Festival, Whitby
November	'Revisiting the Harms of Hate' Film Launch and podcast recording, Leicester

**Finance  
Going Concern**

I am pleased to report the good financial health of the Sophie Lancaster Foundation. 2023 saw the best trading income in our history with merchandise sales at a record high and education and training income bouncing back post Covid. Systems and processes have been updated and strengthened with improved planning and financial analysis now in place.

**Plans for the Future**

The results of the Hate Crime survey, published in October 2023 and the Foundation's commentary on the findings, clearly indicate the direction for future strategy. Much work is needed to encourage hate crime reporting and improve the outcomes for people from alternative subcultures when they do report. Fundraising activities will be undertaken to secure funding for this important work which will need to be undertaken over a number of years.

2024 will see a review of all policies and procedures and a vision setting day will be held with the Board to develop a long-term strategic plan for the charity.

**Principal risks and risk management**

The principal risk facing the Foundation is funding. As a charity who generates all its own income, there is constant pressure to find funds. This discipline, however, ensures the organisation is stringent in its management and operates as effectively as possible. Additional resources will be allocated to fundraising activities. There will be no significant project outlay or investment prior to successful project funding. Office and operational expenditure will remain as always, as a minimum level.

**Statement of Trustees' Responsibilities**


The trustees (who are also the directors of The Sophie Lancaster Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25 September 2024 and signed on its behalf by

  
\_\_\_\_\_  
Ms. Fiona Horton  
Trustee

25 September 2024

**The Sophie Lancaster Foundation**  
**Independent Examiner's Report to the trustees of The Sophie Lancaster Foundation**  
**For the Year Ended 31 December 2023**

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I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 December 2023 which are set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of The Sophie Lancaster Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Sophie Lancaster Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Sophie Lancaster Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

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25 September 2024  
Simple Accounting NW Ltd  
4-4a Blackburn Road  
Accrington  
BB5 1HD

**The Sophie Lancaster Foundation**  
**Statement of Income and Retained Earnings**  
**For The Year Ended 31 December 2023**

	<b>Notes</b>	<b>31 December 2023 £</b>	<b>31 December 2022 £</b>
<b>TURNOVER</b>		<b>234,834</b>	<b>168,060</b>
Cost of sales		(73,689)	(49,065)
<b>GROSS SURPLUS</b>		<b>161,145</b>	<b>118,995</b>
Administrative expenses		(141,691)	(136,138)
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>19,454</b>	<b>(17,143)</b>
Other interest receivable and similar income		667	44
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<b>20,121</b>	<b>(17,099)</b>
<b>RETAINED EARNINGS</b>			
As at 1 January 2023		(15,788)	1,311
As at 31 December 2023		4,333	(15,788)

The notes on pages 8 to 10 form part of these financial statements.



**The Sophie Lancaster Foundation**  
**Statement of Financial Position**  
**As At 31 December 2023**

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		5,989		6,069
			<b>5,989</b>		<b>6,069</b>
<b>CURRENT ASSETS</b>					
Stocks	5	15,464		16,771	
Debtors	6	8,447		20,572	
Cash at bank and in hand		139,304		105,491	
		<b>163,215</b>		<b>142,834</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<b>(6,078)</b>		<b>(5,898)</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>157,137</b>		<b>136,936</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>163,126</b>		<b>143,005</b>
<b>NET ASSETS</b>			<b>163,126</b>		<b>143,005</b>
<b>RESERVES</b>					
Other reserves			158,793		158,793
Income Statement			4,333		(15,788)
<b>MEMBERS' FUNDS</b>			<b>163,126</b>		<b>143,005</b>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Trustees' Responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 10 were approved by the trustees, and authorized for issue on 25 September 2024 and signed on their behalf by:

On behalf of the board



Ms Fiona Horton  
Trustee

25 September 2024

## **1. General Information**

The Sophie Lancaster Foundation is a private company, limited by guarantee, incorporated in England & Wales, registered number 06728103. The registered office is 87 Deardengate, Haslingden, Rossendale, BB4 5SN.

## **2. Accounting Policies**

### **2.1 Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **2.2 Statement of compliance**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **2.3. Basis of Preparation of Financial Statements**

The Sophie Lancaster Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes

### **2.4. Going Concern Disclosure**

The directors who are the trustees, have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

### **2.5 Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **2.6. Income and endowments**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and fees are reflected in the accounts when receivable. Donations, gifts and other income are reflected in the accounts when the charity is entitled to the receipt, the amount can be measured with reasonable accuracy and the charity has an unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Gifts, including gifts in kind, are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind used by the charity are included in the SOFA as incoming resources when receivable.

### **2.7 Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **2.8 Raising funds**

Fund raising costs are those incurred raising income for the charity through events and promotions. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **2.9 Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **2.10 Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**The Sophie Lancaster Foundation**  
**Notes to the Financial Statements (Continued)**  
**For The Year Ended 31 December 2023**

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**2.11 Governance costs**

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**2.12 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.13. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance
Computer Equipment	25% Reducing balance

**2.14 Stocks**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

**2.15 Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**2.16 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**2.17 Trade Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**2.18 Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**2.19 Financial instruments**

**Classification**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**The Sophie Lancaster Foundation**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**4. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2023	13,850	5,612	19,462
Additions	-	1,916	1,916
As at 31 December 2023	<u>13,850</u>	<u>7,528</u>	<u>21,378</u>
<b>Depreciation</b>			
As at 1 January 2023	8,442	4,951	13,393
Provided during the period	1,352	644	1,996
As at 31 December 2023	<u>9,794</u>	<u>5,595</u>	<u>15,389</u>
<b>Net Book Value</b>			
As at 31 December 2023	<u>4,056</u>	<u>1,933</u>	<u>5,989</u>
As at 1 January 2023	<u>5,408</u>	<u>661</u>	<u>6,069</u>

**5. Stocks**

	<b>31 December 2023</b>	<b>31 December 2022</b>
	<b>£</b>	<b>£</b>
Stock	<u>15,464</u>	<u>16,771</u>

**6. Debtors**

	<b>31 December 2023</b>	<b>31 December 2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,580	13,105
Other debtors	6,867	7,467
	<u>8,447</u>	<u>20,572</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2023</b>	<b>31 December 2022</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	2,316	3,288
Other creditors	1,805	1,805
Pension account	-	235
Accruals and deferred income	1,957	570
	<u>6,078</u>	<u>5,898</u>

**8. Company limited by guarantee**

The organisation is a registered charity operated under the rules of its constitution adopted 20 October 2010. The charity is a company limited by guarantee, registered in England and Wales, and does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**The Sophie Lancaster Foundation  
Detailed Income Statement  
For The Year Ended 31 December 2023**

	<b>31 December 2023</b>		<b>31 December 2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Appeals and donations		200,261		160,069
Subscription		1,000		2,211
Other income		33,573		5,780
		<u>234,834</u>		<u>168,060</u>
<b>COST OF SALES</b>				
Purchases	72,641		45,026	
Festival Cost	638		1,960	
Other Direct Cost	410		2,079	
		<u>(73,689)</u>		<u>(49,065)</u>
GROSS SURPLUS		161,145		118,995
<b>Administrative Expenses</b>				
Wages and salaries	94,884		95,425	
Employers NI	4,254		8,194	
Employers pensions - defined contributions scheme	2,517		1,590	
Staff training	4,050		3,293	
Rent and Rates	5,906		5,761	
Light and heat	1,264		502	
Cleaning	244		-	
Vehicle running costs	5,420		2,623	
Computer and IT repairs and maintenance	3,010		1,236	
Repairs, renewals and maintenance	150		257	
Insurance	1,343		1,823	
Printing, postage and stationery	1,571		3,276	
Advertising and marketing costs	-		500	
Telecommunications	1,455		2,384	
Accountancy fees	3,687		1,028	
Legal and professional fees	7,068		3,339	
Bank charges	10		-	
Depreciation of motor vehicles	1,352		2,227	
Depreciation of office equipment	644		273	
Entertaining	662		100	
Sundry expenses	177		1,882	
Merchant charges	1,854		214	
PayPal charges	169		211	
		<u>(141,691)</u>		<u>(136,138)</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>19,454</b>		<b>(17,143)</b>
<b>Other interest receivable and similar income</b>				
Interest on cash deposits	667		44	
		<u>667</u>		<u>44</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>20,121</u>		<u>(17,099)</u>