

Company registration number: 06728103

Charity registration number: 1129689

The Sophie Lancaster Foundation

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor
Eastgate
Castle Street
Castlefield
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The Sophie Lancaster Foundation

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The Sophie Lancaster Foundation

Reference and Administrative Details

Trustees	Ms S Elder Ms F L Horton N Latus
Principal Office	87 Deardengate Haslingden Rossendale BB4 5SN The charity is incorporated in England and Wales.
Company Registration Number	06728103
Charity Registration Number	1129689
Bankers	Lloyds Bank plc 7 Manchester Road Burnley Lancashire BB11 1HT
Independent Examiner	Tree Accountancy Limited Chartered Certified Accountants 3rd Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

The Sophie Lancaster Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the The Sophie Lancaster Foundation for the year ended 31 October 2021.

Objectives and activities

Objects and aims

The promotion of equality and diversity for the public benefit by:

Advancing education and raising awareness in equality and diversity;

Promoting activities to foster understanding between people from diverse backgrounds;

Conducting or commissioning research on equality and diversity issues and publishing the results to the public;

Cultivating a sentiment in favour of equality and diversity;

The prevention of crime and the preservation and protection of health in particular but not exclusively of those subject to victimisation or violence by advancing education and raising awareness.

Help educate and overcome attitudes through group activities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

The Sophie Lancaster Foundation

Trustees' Report

Achievements and performance

Annual Report 1 November 2020 - 31 October 2021

By 1 November 2020 the Government reports that in excess of one million lab-confirmed cases of Coronavirus have been recorded in the UK since the start of the outbreak. A second nationwide lockdown begins, with the closure of hospitality and non-essential shops. This leads into a four tier system of subsequent lockdowns based on local data. 2021 starts with schools closed and the return to school-based learning does not take place until 8 March 2021. Schools then continue to battle extensive outbreaks of Covid, at the same time managing staff absences due to the virus and trying to cover the lost ground due to school closures.

The changing environment presented huge implications for the Foundation's income-generating educational work and the charity had to strengthen its ability to operate remotely. Time was spent redesigning and developing a remote learning package which could be offered to schools, colleges and universities. The first pilot session was successfully delivered on 10th November 2020. Evaluation of the interactive session was very positive, with the teacher commenting "The sessions flowed well with the students fully engaging in all aspects, they spoke honestly and asked lots of questions. The presentation at the end, really hit home and for the first time in the sessions our students were silent. Listening and taking in the facilitator's spoken words and the images on screen. I feel the facilitator connected with the students and, valued their input and challenged their feedback in a way that made them reflect and feel comfortable to speak the truth. Rating for the session, ten out of ten." The series of pilot sessions enabled some fine tuning, most linked into how much could be achieved in the time and honing the necessary instructions for the school about technology requirements.

On 30th April we launched our new website, delivered by SQ Digital and funded by the Foundation for Lancashire. It was a huge undertaking but a real achievement, enabling the organisation to take control and manage its own website for the first time. The site was successfully launched and has been a great success, with over forty thousand users accessing the website in its first week. The website has been a fantastic tool to raise awareness and income during the pandemic and extension activities have already been added. This has given the Foundation opportunities for real development that the previous version was unable to provide.

We delivered ten sessions which were funded by The National Lottery Community fund including interesting work with universities and local authorities on hate crime, victim impact and our work to turn the tides of hate. Sylvia delivered her annual presentation with students of Criminology at the University of Leicester.

Covid and lockdown implications stopped our usual festival season. Cancelled festivals included Download, Bloodstock, Whitby Goth Weekend and Rebellion. This curtailed our outreach work and negatively impacted our finances with the loss of all festival merchandise sales and donations. We attended our first low key events in person in August. A small programme of student Freshers Fairs went ahead in Blackburn and Manchester and we also managed to attend Bridlington Comic Con and The Primordial AGM.

The Sophie Lancaster Foundation

Trustees' Report

The Foundation was named official charity for 'A Place Among the Dead'. A film written and directed by Juliet Landau starring Gary Oldman, Robert Patrick, Lance Henriksen and Anna Rice. Juliet held special online viewings for The Foundation with Sylvia, Alison and Fiona holding a Q&A session after the film. It has been wonderful to be part of such a global event and we are very grateful for the opportunities for funding and awareness-raising that this work has delivered.

The Foundation was approached a few years ago by Coronation Street with a plan of working together for a Hate Crime storyline based on Sophie's murder. The story was a long time in development to ensure the characters could embed into the drama and to make certain that the story could be handled with the sensitivity and gravitas it deserved. In advance of filming, meetings were held with the writers, actors and the production team so Sylvia could talk to them about what happened to Sophie and give her powerful first-person testimony.

The first episode in the storyline aired in May 2021 with millions of viewers watching. It was a huge boost to the Foundation's profile both in the UK and around the world. As a result of this, donations and enquiries increased and brought Sophie's story to a new generation. The media interest in the story was huge, with local, national and international coverage. Sylvia gave extensive interviews and featured on BBC and ITV news, BBC Breakfast and ITV's This Morning.

Going concern

Despite the continual financial pressures on the business community as a result of the ongoing Coronavirus pandemic, I am pleased to report the good financial health of the Foundation.

We will continue to seek sponsorship to fund new developments but as the finances currently stand, and with most of our operations now digitally led and with minimal project expenditure; I have no doubt in the Foundation's ability to operate as a going concern in the future.

Structure, governance and management

Nature of governing document

The organisation is a registered charity operated under the rules of its constitution adopted 20 October 2010. The charity is a company limited by guarantee, registered in England and Wales, and does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Recruitment and appointment of trustees

Trustees are chosen because of their diverse skill sets which they bring to the charity. In order to be able to fulfil their roles competently each new trustee is given guidance provided by the Charity Commission.

In order to understand the charity and its aims and objectives all trustees are invited to attend training sessions taking place within schools and working at festivals. These options allow each board member an opportunity to work at grass roots level and give an understanding of how the charity is multi-faceted and how they can help to drive the charity forward.

Arrangements for setting key management personnel remuneration

Remuneration for key management is discussed in full at the board meeting before being voted on.

The Sophie Lancaster Foundation

Trustees' Report

Organisational structure

The board has no set maximum and currently consists of 3 trustees. The frequency of meetings is quarterly, with 4 meetings per year.

The day to day running of the charity was carried out by The Trustees due to the ill health of the CEO and Chair Sylvia Lancaster. Sylvia sadly died on 12 April 2022. The day to day running is now carried out Ms A Vincent.

Financial instruments

The charity only has basic financial instruments.

Objectives and policies

The charity monitors risk through a risk management process which looks at all areas of the organisations operations.

The principal risk facing the Foundation is funding. As a charity who generates all its own income, we are constantly aware of the pressures of finding funds and making our organisation as effective and streamlined as possible.

We will increase the resources available for fundraising and will not outlay considerable project investment prior to successful project funding.

We will prioritise awareness raising activities to help ensure that in topical discussions on hate crime and difference we will continue to be seen as a significant and authentic voice. This will contribute to the long-term success of the Foundation through the achievement of our corporate aims and will support the generation of income through commercial bookings and events.

Financial review

Policy on reserves

The trustees believe the current net asset position is sufficient for the future needs of the organisation. However, these levels are to be reviewed annually.

The restricted funds held by the charity at 31 October 2021 were £3,200 (2020 - £3,200) and unrestricted reserves of £156,904 (2020 - £155,593).

Plans for future periods

The Foundation has undergone an enormous digital transformation in the last year which has enabled us to meet the challenges brought about by the pandemic. A new website and a shift to delivering quality, impactful education and training online has been an enormous achievement. Regardless of future effects of the pandemic, the Foundation will be able to earn income and reach new audiences through our digital initiatives. As a time and cost-effective method of delivery, it will remain a valuable feature of our training portfolio.

Marketing and awareness raising will be a key feature of the next period as we look to re-establish ourselves in the post pandemic trading environment. The new website and social media activities will contribute to this. Seeking sponsorship and funding will be increasingly prioritised.

The Sophie Lancaster Foundation

Trustees' Report

Statement of responsibilities

The trustees (who are also the directors of The Sophie Lancaster Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 30 August 2022 and signed on its behalf by:


.....
Ms F L Horton
Trustee

The Sophie Lancaster Foundation

Independent Examiner's Report to the trustees of The Sophie Lancaster Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2021 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Sophie Lancaster Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Sophie Lancaster Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Sophie Lancaster Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Hynes FCCA
Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

30 August 2022

The Sophie Lancaster Foundation

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	71,047	-	71,047
Charitable activities	4	55,517	-	55,517
Investment income	5	11	-	11
Total income		<u>126,575</u>	<u>-</u>	<u>126,575</u>
Expenditure on:				
Raising funds	6	(42,606)	-	(42,606)
Charitable activities	7	<u>(82,658)</u>	<u>-</u>	<u>(82,658)</u>
Total expenditure		<u>(125,264)</u>	<u>-</u>	<u>(125,264)</u>
Net income		<u>1,311</u>	<u>-</u>	<u>1,311</u>
Net movement in funds		1,311	-	1,311
Reconciliation of funds				
Total funds brought forward		<u>155,593</u>	<u>3,200</u>	<u>158,793</u>
Total funds carried forward	16	<u>156,904</u>	<u>3,200</u>	<u>160,104</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	106,859	5,000	111,859
Charitable activities	4	35,613	-	35,613
Investment income	5	31	-	31
Total income		<u>142,503</u>	<u>5,000</u>	<u>147,503</u>
Expenditure on:				
Raising funds	6	(51,075)	(1,800)	(52,875)
Charitable activities	7	<u>(84,221)</u>	<u>-</u>	<u>(84,221)</u>
Total expenditure		<u>(135,296)</u>	<u>(1,800)</u>	<u>(137,096)</u>
Net income		<u>7,207</u>	<u>3,200</u>	<u>10,407</u>
Net movement in funds		7,207	3,200	10,407
Reconciliation of funds				
Total funds brought forward		<u>148,386</u>	<u>-</u>	<u>148,386</u>
Total funds carried forward	16	<u>155,593</u>	<u>3,200</u>	<u>158,793</u>

All of the charity's activities derive from continuing operations during the above two periods.

The Sophie Lancaster Foundation

**Statement of Financial Activities for the Year Ended 31 October 2021
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

The funds breakdown for 2020 is shown in note 16.

The Sophie Lancaster Foundation
(Registration number: 06728103)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	8,569	11,425
Current assets			
Stocks	13	16,771	17,199
Debtors	14	10,843	2,742
Cash at bank and in hand		<u>133,621</u>	<u>131,101</u>
		161,235	151,042
Creditors: Amounts falling due within one year	15	<u>(9,700)</u>	<u>(3,674)</u>
Net current assets		<u>151,535</u>	<u>147,368</u>
Net assets		<u>160,104</u>	<u>158,793</u>
Funds of the charity:			
Restricted funds		3,200	3,200
Unrestricted income funds			
Unrestricted funds		<u>156,904</u>	<u>155,593</u>
Total funds	16	<u>160,104</u>	<u>158,793</u>

For the financial year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 August 2022 and signed on their behalf by:


.....
Ms F L Horton
Trustee

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

87 Deardengate

Haslingden

Rossendale

BB4 5SN

The company registration number is 06728103

The charity registration number is 1129689

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Sophie Lancaster Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Trustees have considered the impact of COVID 19 on the charity within the financial year. They believe although this has impacted the charity it has not affected its ability to continue trading and as a result the accounts are prepared under the going concern basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

Income and endowments

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and fees are reflected in the accounts when receivable. Donations, gifts and other income are reflected in the accounts when the charity is entitled to the receipt, the amount can be measured with reasonable accuracy and the charity has an unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Gifts, including gifts in kind, are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind used by the charity are included in the SOFA as incoming resources when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Fund raising costs are those incurred raising income for the charity through events and promotions. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing balance
Office equipment	25% Reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. The costs of the defined contribution scheme are included within salaries costs.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Grants, including capital grants;			
Grants	58,783	58,783	94,603
Donations	12,264	12,264	17,256
	<u>71,047</u>	<u>71,047</u>	<u>111,859</u>

Included in grant income is £53,783 (2020 - £39,603) received under the CJRS.

4 Activities for generating funds

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Merchandise	1,199	1,199	7,849
Fundraising	49,343	49,343	23,859
Presentation	4,975	4,975	3,905
	<u>55,517</u>	<u>55,517</u>	<u>35,613</u>

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	11	11	31
	<u>11</u>	<u>11</u>	<u>31</u>

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

6 Expenditure on raising funds

Cost of generating funds	2021	2020
	£	£
Rent of shop	5,411	4,494
Light, heat & water	499	529
Insurance	493	487
Repairs	205	2,378
Telephone & internet	1,169	760
Wages, social security & pension	28,789	36,714
Computer costs	3,440	2,547
Other costs	870	2,150
Legal & professional fees	1,426	1,250
Stationery	210	475
Advertising	-	17
Training	-	650
Interest	93	424
	<u>42,606</u>	<u>52,875</u>

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

7 Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Merchandise	-	-	5,460
Travelling	-	-	1,416
Subscriptions	420	420	517
Motor expenses	1,825	1,825	3,246
Depreciation	2,856	2,856	3,809
Other costs	7,925	7,925	-
Wages, social security and pension	65,275	65,275	66,571
Independent examination	1,800	1,800	1,620
Payroll production fees	2,557	2,557	1,582
	<u>82,658</u>	<u>82,658</u>	<u>84,221</u>

£82,658 (2020 - £84,221) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	2,856	3,809
Independent examination	1,800	1,620
Accountancy services	<u>2,557</u>	<u>1,582</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

10 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Wages and salaries	89,607	97,918
Social security	3,156	3,822
Pension costs	1,302	1,545
	<u>94,065</u>	<u>103,285</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employee numbers	<u>4</u>	<u>4</u>

3 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,302 (2020 - £1,545).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £70,499 (2020 - £63,682).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2020	5,612	13,850	19,462
At 31 October 2021	5,612	13,850	19,462
Depreciation			
At 1 November 2020	4,367	3,670	8,037
Charge for the year	311	2,545	2,856
At 31 October 2021	4,678	6,215	10,893
Net book value			
At 31 October 2021	934	7,635	8,569
At 31 October 2020	1,245	10,180	11,425

13 Stock

	2021 £	2020 £
Stocks	16,771	17,199

14 Debtors

	2021 £	2020 £
Trade debtors	3,175	2,742
Other debtors	7,668	-
	10,843	2,742

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	256	174
Other taxation and social security	2,144	1,683
Other creditors	5,500	197
Accruals	1,800	1,620
	<u>9,700</u>	<u>3,674</u>

16 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Balance at 31 October 2021 £
Unrestricted funds				
General				
General	155,593	126,575	(125,264)	156,904
Restricted funds				
Community Foundation	<u>3,200</u>	<u>-</u>	<u>-</u>	<u>3,200</u>
Total funds	<u>158,793</u>	<u>126,575</u>	<u>(125,264)</u>	<u>160,104</u>
	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Balance at 31 October 2020 £
Unrestricted funds				
General				
General	148,386	102,900	(95,693)	155,593
Restricted funds				
Community Foundation	<u>-</u>	<u>5,000</u>	<u>(1,800)</u>	<u>3,200</u>
Total funds	<u>148,386</u>	<u>107,900</u>	<u>(97,493)</u>	<u>158,793</u>

The specific purposes for which the funds are to be applied are as follows:

The restricted fund is from the Community Foundation to be used for the development of a new website.

The Sophie Lancaster Foundation

Notes to the Financial Statements for the Year Ended 31 October 2021

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	8,569	8,569
Current assets	161,235	161,235
Current liabilities	<u>(9,700)</u>	<u>(9,700)</u>
Total net assets	<u>160,104</u>	<u>160,104</u>

18 Analysis of net funds

	At 1 November 2020 £	Cash flow £	At 31 October 2021 £
Cash at bank and in hand	131,101	2,520	133,621
Net debt	<u>131,101</u>	<u>2,520</u>	<u>133,621</u>