

# THE REACH FOUNDATION

England & Wales · Charity number 1129683

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">06546261</a>                                |
| Registered     | 2009-05-18                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                             |
|---------|---------------------------------------------------------------------------------------------|
| Address | Reach Foundation - Floor 5<br>Axiom House<br>The Centre<br>Feltham<br>Middlesex<br>TW13 4AU |
| Phone   | 02088931099                                                                                 |
| Email   | <a href="mailto:info@reachfoundation.org.uk">info@reachfoundation.org.uk</a>                |
| Website | <a href="http://www.reachfoundation.org.uk">www.reachfoundation.org.uk</a>                  |

## Activities

**Objects:** The Foundation's objects ("Objects") are specifically restricted to the following: to advance the education, training and development of young people and adults in any part of the world, and in particular (but not exclusively) to advance the education and development of under-privileged and/or socially disadvantaged young people and adults by the provision of holistic, cradle to career services to support them to live lives of choice and opportunity.

**Activities:** Following a period of dormancy to allow for the establishment of Reach Academy Feltham, The Reach Foundation is now running Reach Children's Hub, a new initiative providing cradle-to-career programmes and services to benefit local children, young people and families in Feltham.

## Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** ANY PART OF THE WORLD
- Throughout England

## Finances

| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2024-08-31 | £2,737,676 | £2,574,891  | £1,752,676 | 30        |
| 2023-08-31 | £2,344,787 | £2,869,183  | £1,589,891 | 19        |
| 2022-08-31 | £6,738,471 | £6,151,295  | £2,114,287 | 51        |
| 2021-08-31 | £4,778,090 | £5,505,917  | £1,527,111 | 42        |
| 2020-08-31 | £5,343,565 | £3,106,712  | £2,254,938 | 7         |

## Trustees

| Name                  | Role  | Appointed  |
|-----------------------|-------|------------|
| JON MCGOH             | Chair |            |
| ANN MROZ              |       | 2021-10-27 |
| Ela McSorley          |       | 2025-07-11 |
| Gianina Harvey-Brewin |       | 2025-07-11 |
| Helen Rafferty        |       | 2025-10-23 |
| Jennifer Baxter       |       | 2018-07-05 |
| Judith Tacon          |       | 2018-07-05 |
| Matt Treblico         |       | 2018-07-05 |
| Matthew Plen          |       | 2024-10-07 |
| Michael Englard       |       | 2025-07-11 |
| Neil Jennings         |       | 2008-06-27 |
| Tamsyn Roberts        |       | 2018-12-05 |
| Thomas Papavranoussis |       | 2024-07-15 |

**THE REACH FOUNDATION**

England & Wales - Charity number 1129683

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# Accounts

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**Company Registered Number: 06546261**  
**Charity Registered Number: 1129683**

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**



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**THE REACH FOUNDATION**

**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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|                 |                                                                                                                                                                                                                                                                                                                  |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b> | J McGoh (Chair of Trustees)<br>J Acantilado (appointed 2 October 2024)<br>N Anum (resigned 10 December 2024)<br>J Baxter<br>L Gledhill (resigned 3 October 2024)<br>N Jennings<br>A Mroz<br>T Papavranoussis (appointed 15 July 2024)<br>M Plen (appointed 7 October 2024)<br>T Roberts<br>J Tacon<br>M Trebilco |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                  |          |
|----------------------------------|----------|
| <b>Company registered number</b> | 06546261 |
|----------------------------------|----------|

|                                  |         |
|----------------------------------|---------|
| <b>Charity registered number</b> | 1129683 |
|----------------------------------|---------|

|                          |                                               |
|--------------------------|-----------------------------------------------|
| <b>Registered office</b> | Floor 5<br>Axiom House<br>Feltham<br>TW13 4AU |
|--------------------------|-----------------------------------------------|

|                            |                                                               |
|----------------------------|---------------------------------------------------------------|
| <b>Independent auditor</b> | MHA<br>6th Floor<br>2 London Wall Place<br>London<br>EC2Y 5AU |
|----------------------------|---------------------------------------------------------------|

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## **THE REACH FOUNDATION**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 August 2024. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Reach Foundation exists to ensure that every child can enjoy a life of choice and opportunity. The Foundation believes that great schools are necessary but not sufficient to achieve this. Over the last twelve years we have shown that schools can foster seamless pipelines of cradle to career support.

The Foundation catalyses action, cultivates leaders and connects people and institutions to foster the development of cradle to career models of support for babies, children and young people.

Locally, in Feltham, the Foundation works in partnership with the local community, existing institutions and local professionals to deliver an integrated pipeline of support for children and families that complements the work of local schools. The Feltham Convening Partnership - a cross-sector community partnership to improve outcomes for babies, children and young people - alongside our sister organisation, Reach Schools, represent our local 'cradle to career' model.

The Foundation is now working nationally to cultivate, connect and catalyse leadership. This includes delivering four regional leadership programmes, in Devon and Cornwall, the West Country, Yorkshire and the East of England, an aspiring Trust leader programme, and a series of institutional partnerships that are supporting the development of cradle to career models. In September 2024 there were more than 50 of these partnerships all around the country.

The Foundation continues to foster innovation to ensure babies, children and young people growing up in communities, which have been historically underserved or disadvantaged, are better supported. The programme that launched last year, 'Languages for All', is now up and running in the borough of Hounslow and the Foundation is working on setting up a degree programme to support the non-graduate workforce and accelerate their career development.

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## THE REACH FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Objectives and activities (continued)

##### **b. Strategies for achieving objectives**

The Charity seeks to enact systems change through local action. We identify and nurture community leaders who create the conditions for others to flourish. We have identified the following ingredients to develop cradle to career models:

- Strong leadership that guides vision, builds trust and fosters collaboration;
- A skilled, motivated workforce is critical to delivering high quality support;
- Access to fresh ideas and evidence informed emergent practices; and
- Dedicated investment to strengthen local systems.

Our theory of change focuses on cultivating the workforce and leadership required for cradle to career models to thrive, connecting people and organisations to lead change locally, regionally and nationally, and catalysing local cradle to career models of support.

##### **c. Activities undertaken to achieve objectives**

In order to deepen our impact in Feltham:

- Our team have been seconded to lead the development of Parent and Infant Relationships Service as part of the Family Hubs programme in Hounslow
- We have continued to build a pipeline of workforce development in Feltham;
- The Foundation has developed the collective impact work within the Feltham Convening Partnership; We have had representation on multiple local strategic and operational boards/committees, for example: Hounslow's Early Help Partnership, Localities Community Hub Project Board, CYP Scrutiny Panel and the Parent Carer Forum; and
- There has been work to further develop the Languages for All initiative in Hounslow, to ensure more young people in the borough can study languages at A-level and beyond.

To grow our impact beyond Feltham:

- Our team delivers aspiring Headteacher programmes (the X100s) across a number of regions around the country;
- We deliver an aspiring Trust Leader programme focused on the concept of 'breakthrough' leadership of Trusts.
- We run the Cradle to Career partnership, a two-year structured programme that supports groups of schools to build the coherence of the educational offer in their communities.

##### **d. Grant-making policies**

The Foundation does not currently make grants and therefore has not formulated a policy in this area.

##### **e. Volunteers**

The Reach Foundation is not currently working with any volunteers.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Objectives and activities (continued)**

**f. Main activities undertaken to further the Charity's purposes for the public benefit**

Over the course of this year, the Foundation has:

- Integrated our perinatal offer into the Local Authority's Family Hubs 'Start for Life' service, as the Parent and Infant Relationship Service (PAIRS);
- Expanded our Foundation Degree offer for local practitioners to include a Special Educational Needs In Practice course (Kingston University), with staffing and recruitment completed for a September 2024 start;
- Continued to convene over 100 cross-sector stakeholders on the Feltham Convening Partnership's priority areas and train young leaders;
- Embedded a structured programme of support for schools and Trusts interested in developing their own Cradle to Career model; and
- Delivered two successful cohorts of 'South West 100' (SW100) and added new x100 programmes in Yorkshire and the West Country.

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## THE REACH FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Achievements and performance

##### a. Key performance indicators

##### Direct Delivery in Feltham

- Successfully integrated our perinatal offer into the Local Authority's Family Hubs 'Start for Life' service, and recruited a number of key roles to the Parent and Infant Relationship Service (PAIRS) team including: the PAIRS Lead, a Workstream Development & VIG Specialist, two Parent Infant Psychotherapists and a PAIRS support worker.
- Continued to deliver and expand Dads' Group, Baby Massage, Baby and Toddler TLC groups, Stay & Play and Family Links courses in order to improve access and availability across the local area and in all three Hounslow Family Hubs.
- Grew and embedded our Early Years' workforce development pipeline by delivering Kingston University's Early Years Foundation Degree, adding a Level 2 Childcare diploma course to enable progression for Level 1 learners, and introducing Kingston's SEN In Practice Foundation Degree.
- Engaged directly with 86 young people from 5 local secondary schools in a range of programmes, including the Summer Leaders & Researchers Programme; the Hawk Apprenticeship Training Programme; community organising with Citizens UK; and alumni activities.
- Convened 30 local community representatives in monthly meetings to explore setting up a Feltham Town Council; connected with external experts to help co-create a manifesto and plan a local engagement campaign.

##### Collective Impact in Feltham

- The Feltham Convening Partnership (FCP) reconstituted the core Planning Team and reconfigured Working Groups around the Partnership's converging priorities: post-16 opportunities, early years and mental health.
- FCP's activities for the year included: establishing a new local Advisory Board; delivering the Hawk Apprenticeship Training programme for the 2nd year in 3 secondary schools; facilitating a Primary Mental Health Cluster; training 19 young leaders and researchers in a paid summer programme; incubating Languages for All to launch in September 2024; forming a 'new' Post-16 Special Educational Needs and Disabilities (SEND) Working Group to specifically explore post-school pathways for young people with SEND; and undertaking a data review.

##### School and Trust Leadership Development Programmes

- Trained and developed a further 19 primary and secondary school leaders in the third cohort of SW100, taking the total number of aspiring headteachers who have completed the programme so far to 55.
- Partnered with school Trusts in Yorkshire and the West Country to create 'Yorks100' and 'West100' leadership programmes for aspiring school leaders. Recruited inaugural cohorts for both programmes of 15 and 12 aspiring headteachers each.
- Developed LeadingTrusts, a new leadership programme for aspiring school Trust CEOs. Recruited inaugural cohort of 16 people to join and complete the programme.
- Built new partnerships in the East of England to launch a new 'East100' programme from September 2024.

##### Cradle to Career Partnership

- Supported 30 groups of schools and Multi-Academy Trusts through a programme of support to develop cradle to career models of support for babies, children and young people, grounded in great schools.
- Recruited an additional 40 groups of schools and Trusts to join the Cradle to Career Partnership from September 2024.

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Achievements and performance (continued)

##### b. Review of activities

##### Reach Foundation Feltham workstream highlights

- The Foundation marked the end of our multi-year partnership with Save the Children UK in May 2024 by celebrating the Feltham Early Learning Community's achievements with stakeholders and reflecting on progress and the sustainability of the work
- The charity established and facilitated three Family Hubs' Parent Carer Panels (PCPs), which have met bi-monthly across the borough attracting a diverse range of parents including dads, young parents and those for whom English is not their first language. Over the year, the families have contributed to service improvements for Health Visiting, Talking Therapies and Speech and Language Therapies. Information sharing is the other role of the PCPs, so they have received updates in early education funding changes, local resources and activities for families.
- Eight new Early Years educators started the Early Years Foundation Degree in September 2023, from eight different local settings, and the same number of students successfully progressed to the 2nd year of the course/Level 5. We recruited seven SEND educators to start the Special Education Needs and Inclusive Provision (SENIP) Foundation Degree in September 2024.
- During July and August 2024, we delivered a wide range of accessible activities as part of our Summer holiday transition programme for children and families, with over 250 attendances, and 22 families on average per activity.

##### Feltham Convening Partnership (FCP) highlights

- Within our Primary Mental Health Cluster (PMHC), 90% of participants agreed or strongly agreed that the PMHC meetings were useful for their professional practice; 70% of members agreed or strongly agreed that the PMHC has strengthened their capacity to support the mental health needs of their school community; and 70% of members agreed or strongly agreed that they have connected with new people as a result of attending the PMHC meetings (30% neither agreed nor disagreed).
- From our Young Leaders & Researchers activity, 19 students successfully completed the FCP summer programme and have already been invited to participate in national opportunities from September 2024.
- Our Evaluation Partner, Kingston University, compiled an annual progress report (due for publication in November 2024), that specifically focused on exploring different approaches to data sharing across UK collective impact initiatives. The report included analysis from three case studies and a wider data review conducted across seven schools in Feltham. There were three main recommendations for FCP on data sharing, structure and governance, and wider impact.

##### School and Trust leadership development programmes

- Recognising the crucial role played by school and Trust leaders in enabling all children to enjoy lives of choice and opportunity, we placed significant energy in 2023/24 towards growing our leadership development offer. Having worked with a group of partner school Trusts to develop and trial the 'SW100' (a leadership development model grounded in strong commitment to children experiencing disadvantage; strong regional and local contextual understanding; and building relationships between cohort members) we are now set-up for national growth having launched the 'Yorks100' and 'West100' programmes and preparing to launch the 'East100' in September 2024.
- We have also been able to build on learning from the 'SW100' to build LeadingTrusts - a programme for aspiring school Trust CEOs. Like 'SW100', the inaugural programme cohort launched in the South West of England with two new cohorts to be recruited - a second in that area, and our first national cohort. These new cohorts will continue to be locally rooted and nationally connected. We build strong relationships between participants and across the two cohorts, such that they are set-up to become breakthrough Trust CEOs.

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## **THE REACH FOUNDATION**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **Achievements and performance (continued)**

##### **Cradle to Career Partnership**

- Over the course of 2023/24, we supported 18 Cradle to Career Partners to make substantial progress in the development of their Cradle to Career models of support. The partners worked to increase the educational coherence, relationships coherence and local system coherence of their offer to children in their communities. This has led to partners seeing significant improvement in multiple areas of school life, from numbers of children accessing high quality nursery education to improved attendance.
- We also re-designed the structure of our support based on feedback from partners in order to make the programme more accessible for a wider range of partners.
- We then recruited an additional 30 schools or groups of schools to join the Cradle to Career in September 2024, creating an overall partnership of around 60 partners across the country, from Middlesbrough in the North East to Newquay in the South West.

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**THE REACH FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**Achievements and performance (continued)****c. Fundraising activities and income generation**

We have not undertaken any direct fundraising from the general public. Our funding is primarily derived from income that is earned from delivering our programmes, grants from Trusts and Foundations, our partnership with Save The Children, and individual donors.

**Financial review****a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees consider the level of reserves on a regular basis and are satisfied these are sufficient as at 31 August 2024. The level of reserves shown at year end within these financial statements reflects the approach to income recognition and accruals accounting that is followed by charitable entities. It includes funds that have been received during the 2023/24 financial year, to be put towards expenditure on planned core activities within the upcoming financial period, and therefore a portion of these reserves is designated to be spent in 2024/25.

**c. Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Structure, governance and management****a. Constitution**

The Reach Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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**THE REACH FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**Structure, governance and management (continued)****c. Organisational structure and decision-making policies**

The Trustees met as a Board five times during the year. Changes in the Board are set out on page 1. The Board also continued to benefit from the work of two Committees to provide more detailed challenge and support on key areas of the charity's programmatic delivery.

Ed Vainker is the Chief Executive Officer (CEO).

The Trustees have delegated the day-to-day management of the Reach Foundation to Ed Vainker and his Executive leadership team.

The CEO attends the Board meetings. All Trustees give of their time freely and no Trustee remuneration was paid during the year.

**d. Policies adopted for the induction and training of Trustees**

New Trustees meet with the CEO, the Chair of the Foundation, and governance professional to discuss their role and responsibilities. As part of their onboarding process the Trustees receive a governance handbook and induction pack from the governance professional. This gives an opportunity to answer any questions and clarify the content of any written documentation circulated to the new Trustee. The Chief Executive ensures Trustees are kept up to date with any developments in law changes in conjunction with the clerk and this is achieved through briefings at the Board meetings and circulated written information.

**e. Pay policy for key management personnel**

The Trustees consider the CEO and the Executive Directors to represent the Executive leadership team of The Reach Foundation.

Changes to the salary of senior members of staff take place after their annual Performance management reviews. It is determined by the Chair of Trustees in coordination with a committee of other Trustees. Pay rises for all staff are considered by Trustees

**f. Related party relationships**

The Foundation has a Service Level Agreement (SLA) with the Reach Academy Trust (now renamed 'Reach Schools') in order to access human resources and services.

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## **THE REACH FOUNDATION**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **Plans for future periods**

Our priorities in Feltham for the coming year are to:

- Continue to successfully deliver our commissioned work for the London Borough of Hounslow's Family Hubs model, and contribute as required to the evaluation process and sustainability of the policy (beyond the current 2025 deadline);
- Support existing Early Years (EY) and SENIP Foundation Degree cohorts to successfully graduate in July 2025, and plan for the expansion of our workforce development offer by exploring the creation of a Public Sector Higher Education Institution (HEI);
- Support a successful roll-out of Languages for All for its pilot intake of students; and
- Continue to campaign for better youth provision and a Youth Zone in Feltham through our Citizens UK alliances and local networks.

#### **School and Trust Leadership Programmes**

During the 2024/25 academic and financial year, we will:

- Run the following school leadership programmes: cohort 4 of 'SW100'; cohort 2 of 'West100'; cohort 2 of 'Yorks100' and cohort 1 of 'East100';
- Launch the first cohort of the 'Pembs50', in partnership with Pembrokeshire County Council, to build their pipeline of future headteachers;
- Support alumni of our programmes into headship;
- Develop a partnership with school Trusts and local authorities to launch a 'GM100' programme for aspiring school leaders in Greater Manchester; and
- Run cohort 2 of the LeadingTrusts programme (more than doubling the cohort size) for aspiring Trust CEOs, comprising a SW group and a national group.

#### **Cradle to Career Partnerships**

During the upcoming academic and financial year, we will:

- Work with a total of 60 partner schools and Trusts;
- Continue to develop our understanding of how schools and school Trusts can play an effective role as anchor institutions in their communities and increase the educational, relationships and local system coherence of their offer to children; and
- Continue to share with the sector learning from the Cradle to Career Partnership about the role of schools and Trusts in providing long-term, relational support for children and families.

#### **Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

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**THE REACH FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**J McGoh**  
Trustee  
Date: 28/05/2025

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**THE REACH FOUNDATION**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....  
**J McGoh**  
Trustee

Date: 28/05/2025

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## **THE REACH FOUNDATION**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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#### **Opinion**

We have audited the financial statements of The Reach Foundation (the 'Charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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## THE REACH FOUNDATION

(A Company Limited by Guarantee)

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

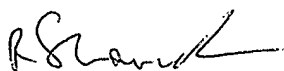
- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including the testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

#### Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Rakesh Shaunak FCA**  
Statutory Auditor  
London, United Kingdom

Date: 28 May 2025

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

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**THE REACH FOUNDATION****(A Company Limited by Guarantee)**

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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|                                    | Note | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and legacies             | 3    | 1,174                              | -                                | 1,174                       | 20,298                      |
| Charitable activities              | 4    | 2,308,430                          | 428,072                          | 2,736,502                   | 2,324,489                   |
| <b>Total income</b>                |      | <b>2,309,604</b>                   | <b>428,072</b>                   | <b>2,737,676</b>            | <b>2,344,787</b>            |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 6    | 2,126,133                          | 448,758                          | 2,574,891                   | 2,869,183                   |
| <b>Total expenditure</b>           |      | <b>2,126,133</b>                   | <b>448,758</b>                   | <b>2,574,891</b>            | <b>2,869,183</b>            |
| <b>Net movement in funds</b>       |      | <b>183,471</b>                     | <b>(20,686)</b>                  | <b>162,785</b>              | <b>(524,396)</b>            |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 1,375,295                          | 214,596                          | 1,589,891                   | 2,114,287                   |
| Net movement in funds              |      | 183,471                            | (20,686)                         | 162,785                     | (524,396)                   |
| <b>Total funds carried forward</b> |      | <b>1,558,766</b>                   | <b>193,910</b>                   | <b>1,752,676</b>            | <b>1,589,891</b>            |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing operations.

The notes on pages 19 to 30 form part of these financial statements.

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**THE REACH FOUNDATION**

(A Company Limited by Guarantee)  
REGISTERED NUMBER: 06546261

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**BALANCE SHEET  
AS AT 31 AUGUST 2024**

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|                                                | Note | 2024<br>£               | 2023<br>£               |
|------------------------------------------------|------|-------------------------|-------------------------|
| <b>Current assets</b>                          |      |                         |                         |
| Debtors                                        | 11   | 240,720                 | 340,589                 |
| Cash at bank and in hand                       | 16   | 1,664,207               | 1,492,509               |
|                                                |      | <u>1,904,927</u>        | <u>1,833,098</u>        |
| Creditors: amounts falling due within one year | 12   | (152,251)               | (243,207)               |
| <b>Net current assets</b>                      |      | <u>1,752,676</u>        | <u>1,589,891</u>        |
| <b>Total net assets</b>                        |      | <u><u>1,752,676</u></u> | <u><u>1,589,891</u></u> |
| <b>Charity funds</b>                           |      |                         |                         |
| Restricted funds                               | 13   | 193,910                 | 214,596                 |
| Unrestricted funds                             | 13   | 1,558,766               | 1,375,295               |
| <b>Total funds</b>                             |      | <u><u>1,752,676</u></u> | <u><u>1,589,891</u></u> |

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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**THE REACH FOUNDATION**

**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06546261**

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**BALANCE SHEET**  
**AS AT 31 AUGUST 2024**

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.....  
**J McGoh**  
Trustee  
Date: 28/05/2025

The notes on pages 19 to 30 form part of these financial statements.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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|                                                         | Note | 2024<br>£        | 2023<br>£        |
|---------------------------------------------------------|------|------------------|------------------|
| <b>Cash flows from operating activities</b>             |      |                  |                  |
| Net cash used in operating activities                   | 15   | 171,698          | 42,521           |
|                                                         |      | <hr/>            | <hr/>            |
| <b>Change in cash and cash equivalents in the year</b>  |      | 171,698          | 42,521           |
| Cash and cash equivalents at the beginning of the year  |      | 1,492,509        | 1,449,988        |
|                                                         |      | <hr/>            | <hr/>            |
| <b>Cash and cash equivalents at the end of the year</b> | 16   | <u>1,664,207</u> | <u>1,492,509</u> |

The notes on pages 19 to 30 form part of these financial statements

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## THE REACH FOUNDATION

(A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1. General information

The Reach Foundation is a charitable company limited by guarantee registered with the Charity Commission (Charity Registered Number: 1129683) and the Registrar of Companies (Company Registered Number: 06546261) in England and Wales.

The address of the registered office is given in the Charity information on page 1 of these financial statements.

The nature of the Charity's operations and principal activities are detailed within the Trustees Report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been presented in pounds sterling, which is also the functional currency of the Charity and are rounded to the nearest pound.

##### 2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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## THE REACH FOUNDATION

(A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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## THE REACH FOUNDATION

(A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 2. Accounting policies (continued)

##### 2.9 Financial instruments

The Charity does not have a material holding in complex financial instruments. The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 11. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 12. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

##### 2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

##### 2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. The level of reserves shown at year end within these financial statements reflects the approach to income recognition and accruals accounting that is followed by charitable entities. It includes funds that have been received during the 2023/24 financial year, to be put towards expenditure on planned core activities within the upcoming financial period, and therefore a portion of these reserves is designated to be spent in 2024/25.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**3. Income from donations and legacies**

|           | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-----------|----------------------------------------------|---------------------------------------|
| Donations | <u>1,174</u>                                 | <u>1,174</u>                          |

|           | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-----------|----------------------------------------------|---------------------------------------|
| Donations | <u>20,298</u>                                | <u>20,298</u>                         |

**4. Income from charitable activities**

|                       | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Charitable activities | <u>2,308,430</u>                             | <u>428,072</u>                             | <u>2,736,502</u>                      |

|                       | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-----------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Charitable activities | <u>1,697,523</u>                             | <u>626,966</u>                             | <u>2,324,489</u>                      |

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**THE REACH FOUNDATION****(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**5. Income from charitable activities - by type**

|                    | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|--------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Grants             | 1,680,053                                    | 157,100                                    | <b>1,837,153</b>                      |
| Consultancy income | 186,193                                      | 270,972                                    | <b>457,165</b>                        |
| Coaching courses   | 442,184                                      | -                                          | <b>442,184</b>                        |
|                    | <u>2,308,430</u>                             | <u>428,072</u>                             | <u><b>2,736,502</b></u>               |
|                    | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
| Grants             | 1,212,677                                    | 547,366                                    | 1,760,043                             |
| Coaching courses   | 484,846                                      | 79,600                                     | 564,446                               |
|                    | <u>1,697,523</u>                             | <u>626,966</u>                             | <u>2,324,489</u>                      |

**6. Analysis of expenditure on charitable activities - by fund**

|                       | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Charitable activities | <u>2,126,133</u>                             | <u>448,758</u>                             | <u><b>2,574,891</b></u>     |
|                       | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>2023<br/>£</i> |
| Charitable activities | <u>1,721,466</u>                             | <u>1,147,717</u>                           | <u>2,869,183</u>            |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**7. Analysis of expenditure on charitable activities - by type**

|                       | <b>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</b> | <b>Support<br/>costs<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-----------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Charitable activities | <u>2,399,225</u>                                             | <u>175,666</u>                          | <u>2,574,891</u>                      |

|                       | <i>Activities<br/>undertaken<br/>directly<br/>2023<br/>£</i> | <i>Support<br/>costs<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-----------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Charitable activities | <u>2,665,211</u>                                             | <u>203,972</u>                          | <u>2,869,183</u>                      |

**Analysis of support costs**

|                     | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------------|---------------------------------------|---------------------------------------|
| Office costs        | 156,261                               | 184,529                               |
| Other support costs | 3,453                                 | 4,739                                 |
| Governance costs    | 15,952                                | 14,704                                |
| <b>Total 2024</b>   | <u>175,666</u>                        | <u>203,972</u>                        |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**8. Auditor's remuneration**

|                                                                                      | <b>2024</b><br>£ | <b>2023</b><br>£ |
|--------------------------------------------------------------------------------------|------------------|------------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | 8,000            | 7,500            |
| Fees payable to the Charity's auditor in respect of:                                 |                  |                  |
| All non-audit services not included above                                            | <u>1,000</u>     | <u>1,500</u>     |

**9. Staff costs**

|                       | <b>2024</b><br>£ | <b>2023</b><br>£ |
|-----------------------|------------------|------------------|
| Wages and salaries    | 1,250,871        | 588,354          |
| Social security costs | 138,800          | 96,005           |
| Pension costs         | 130,151          | 96,086           |
|                       | <u>1,519,822</u> | <u>780,445</u>   |

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2024</b><br>No. | <b>2023</b><br>No. |
|-----------|--------------------|--------------------|
| Employees | 30                 | 19                 |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                               | <b>2024</b><br>No. | <b>2023</b><br>No. |
|-------------------------------|--------------------|--------------------|
| In the band £60,001 - £70,000 | -                  | 2                  |
| In the band £70,001 - £80,000 | 1                  | -                  |
| In the band £80,001 - £90,000 | -                  | 2                  |
|                               | <b>3</b>           | <b>1</b>           |

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**THE REACH FOUNDATION**

**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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|                                 |   |   |
|---------------------------------|---|---|
| In the band £90,001 - £100,000  |   |   |
| In the band £130,000 - £140,000 | 1 | - |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL-).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

**11. Debtors**

|                                | 2024<br>£      | 2023<br>£      |
|--------------------------------|----------------|----------------|
| <b>Due within one year</b>     |                |                |
| Trade debtors                  | 240,340        | 231,493        |
| Other debtors                  | 380            | 6,633          |
| Prepayments and accrued income | -              | 102,463        |
|                                | <u>240,720</u> | <u>340,589</u> |

**12. Creditors: Amounts falling due within one year**

|                                    | 2024<br>£      | 2023<br>£      |
|------------------------------------|----------------|----------------|
| Trade creditors                    | 4,704          | 92,691         |
| Other taxation and social security | 37,457         | 26,380         |
| Other creditors                    | 17,239         | 8,373          |
| Accruals and deferred income       | 92,851         | 115,763        |
|                                    | <u>152,251</u> | <u>243,207</u> |

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**THE REACH FOUNDATION****(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**13. Statement of funds****Statement of funds - current year**

|                                                      | Balance at 1<br>September<br>2023<br>£ | Income<br>£             | Expenditure<br>£          | Balance at<br>31 August<br>2024<br>£ |
|------------------------------------------------------|----------------------------------------|-------------------------|---------------------------|--------------------------------------|
| <b>Unrestricted funds</b>                            |                                        |                         |                           |                                      |
| General Funds - all funds                            | <u>1,375,295</u>                       | <u>2,309,604</u>        | <u>(2,126,133)</u>        | <u>1,558,766</u>                     |
| <b>Restricted funds</b>                              |                                        |                         |                           |                                      |
| Save the Children                                    | -                                      | 102,956                 | (102,956)                 | -                                    |
| Other restricted funding                             | 20,019                                 | 30,644                  | (50,663)                  | -                                    |
| The 88 Foundation RAF teaching training<br>bursaries | 1,334                                  | -                       | (1,334)                   | -                                    |
| Feltham and related local authority projects         | 163,643                                | 271,472                 | (241,205)                 | 193,910                              |
| SHEL Project                                         | 29,600                                 | 23,000                  | (52,600)                  | -                                    |
|                                                      | <u>214,596</u>                         | <u>428,072</u>          | <u>(448,758)</u>          | <u>193,910</u>                       |
|                                                      |                                        |                         |                           |                                      |
|                                                      | Balance at 1<br>September<br>2023<br>£ | Income<br>£             | Expenditure<br>£          | Balance at<br>31 August<br>2024<br>£ |
| <b>Total of funds</b>                                | <u><u>1,589,891</u></u>                | <u><u>2,737,676</u></u> | <u><u>(2,574,891)</u></u> | <u><u>1,752,676</u></u>              |

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

Save The Children Funding: the funding from Save the Children has funded the Early Learning Community, which seeks to improve outcomes in Feltham in the Early Years. The Feltham Early Learning Community is one of four that have been set up.

Feltham and related local authority projects: these relate to specific educational projects.

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**THE REACH FOUNDATION****(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**13. Statement of funds (continued)****Statement of funds - prior year**

|                                                      | <i>Balance at<br/>1 September<br/>2022<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31 August<br/>2023<br/>£</i> |
|------------------------------------------------------|--------------------------------------------------|---------------------|--------------------------|------------------------------------------------|
| <b>Unrestricted funds</b>                            |                                                  |                     |                          |                                                |
| General funds                                        | <u>1,378,994</u>                                 | <u>1,717,821</u>    | <u>(1,721,520)</u>       | <u>1,375,295</u>                               |
| <b>Restricted funds</b>                              |                                                  |                     |                          |                                                |
| Oak Academy - DfE                                    | 690,711                                          | -                   | (690,711)                | -                                              |
| Save the Children                                    | -                                                | 293,250             | (293,250)                | -                                              |
| Other restricted funding                             | 44,582                                           | -                   | (24,563)                 | 20,019                                         |
| The 88 Foundation RAF teaching training<br>bursaries | -                                                | 50,000              | (48,666)                 | 1,334                                          |
| Feltham and related local authority projects         | -                                                | 254,116             | (90,473)                 | 163,643                                        |
| SHEL Project                                         | -                                                | 29,600              | -                        | 29,600                                         |
|                                                      | <u>735,293</u>                                   | <u>626,966</u>      | <u>(1,147,663)</u>       | <u>214,596</u>                                 |
| <b>Total of funds</b>                                | <u>2,114,287</u>                                 | <u>2,344,787</u>    | <u>(2,869,183)</u>       | <u>1,589,891</u>                               |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets                | 1,711,017                          | 193,910                          | <b>1,904,927</b>            |
| Creditors due within one year | (152,251)                          | -                                | <b>(152,251)</b>            |
| <b>Total</b>                  | <u>1,558,766</u>                   | <u>193,910</u>                   | <u><b>1,752,676</b></u>     |

**15. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                                  | 2024<br>£             | 2023<br>£     |
|----------------------------------------------------------------------------------|-----------------------|---------------|
| Net income/expenditure for the period (as per Statement of Financial Activities) | <b>162,785</b>        | 524,396)      |
| <b>Adjustments for:</b>                                                          |                       |               |
| Decrease in debtors                                                              | <b>99,869</b>         | 1,676,260     |
| Decrease in creditors                                                            | <b>(90,956)</b>       | (1,109,343)   |
| <b>Net cash provided by operating activities</b>                                 | <u><b>171,698</b></u> | <u>42,521</u> |

**16. Analysis of cash and cash equivalents**

|                                        | 2024<br>£               | 2023<br>£        |
|----------------------------------------|-------------------------|------------------|
| Cash in hand                           | <b>1,664,207</b>        | 1,492,509        |
| <b>Total cash and cash equivalents</b> | <u><b>1,664,207</b></u> | <u>1,492,509</u> |

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**THE REACH FOUNDATION****(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**17. Analysis of changes in net debt**

|                          | At 1<br>September<br>2023<br>£ | Cash flows<br>£ | At 31<br>August<br>2024<br>£ |
|--------------------------|--------------------------------|-----------------|------------------------------|
| Cash at bank and in hand | 1,492,509                      | 171,698         | 1,664,207                    |
|                          | <u>1,492,509</u>               | <u>171,698</u>  | <u>1,664,207</u>             |

**18. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £130,151 (2023 - £95,086). Contributions of £18,811 (2023 - £14,255) were payable to the fund at the Balance Sheet date and are included in creditors.

**19. Operating lease commitments**

At 31 August 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|                                              | 2024<br>£     | 2023<br>£     |
|----------------------------------------------|---------------|---------------|
| Not later than 1 year                        | 24,000        | 32,000        |
| Later than 1 year and not later than 5 years | -             | 24,000        |
|                                              | <u>24,000</u> | <u>56,000</u> |

**20. Related party transactions**

The Charity has a service level agreement with the Reach Academy Trust (now renamed 'Reach Schools') in order to access human resources and other services. During the year a total of £350,000 (2023 - £350,000) was recharged by Reach Academy Trust in respect of those services.

**THE REACH FOUNDATION**

England & Wales - Charity number 1129683

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# Accounts

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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|                                      |                                                                                                           |
|--------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                      | J Baxter<br>N Jennings<br>J McGoh<br>T Roberts<br>J Tacon<br>M Trebilco<br>L Gledhill<br>A Mroz<br>N Anum |
| <b>Company registered<br/>number</b> | 06546261                                                                                                  |
| <b>Charity registered<br/>number</b> | 1129683                                                                                                   |
| <b>Registered office</b>             | Floor 5<br>Axiom House<br>Feltham<br>TW13 4AU                                                             |
| <b>Independent auditor</b>           | MHA<br>6th Floor<br>2 London Wall Place<br>London<br>EC2Y 5AU                                             |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 August 2023. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Reach Foundation strives to ensure that every child can enjoy a life of choice and opportunity. To secure this, the Foundation is building individual, organisational and systemic capacity to deliver innovative, place-based models of 'cradle to career' support around the country—grounded in great schools.

Locally, in Feltham, the Foundation works in partnership with the local community, existing institutions and local professionals to deliver an integrated pipeline of support for children and families that complements the work of local schools. In 2018, the Foundation launched the Feltham Convening Partnership—a cross-sector community partnership to improve outcomes for babies, children and young people. Taken together, this represents our local 'cradle to career' model.

Building on the work in Feltham, the Foundation is now working with around 40 school trusts in England—from Teeside in the North East to Newquay in the South West—to establish the commitment, knowledge and conditions required for 'cradle to career' models to thrive elsewhere. The Foundation is building the organisational capacity required for schools and school trusts to design, develop and deliver these models through its 'Cradle-to-Career Partnership and bespoke work with Trusts. Meanwhile, the Foundation is building the individual capacity to lead these models through a series of school and trust leadership programmes; now operational in three regions across England (East of England, South West, Yorkshire and the Humber).

The Foundation continues to foster innovation to ensure babies, children and young people growing up in communities, which have been historically underserved or disadvantaged, are better supported. Notably, this year, the Foundation launched 'Languages for All'—a pilot programme to increase the number of students studying modern languages at A-Level and at university.

**b. Strategies for achieving objectives**

Starting in Feltham, the Charity seeks to enact systems change through local action. We identify and nurture community leaders who create the conditions for others to flourish. We have identified three necessary conditions that matter most to initiating and sustaining local action: people, place and partnerships.

We vigorously adapt what we do to anticipate and respond to the issues most affecting the people we serve. We have a commitment to, and track record in, bringing people and organisations together to incubate and scale innovative, high-impact solutions to system-wide challenges.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

In order to deepen our impact in Feltham, the Charity has:

- Agreed a partnership with the London Borough of Hounslow to further develop and scale our perinatal offer as part of the Family Hubs service delivery model (until April 2025)
- Agreed a partnership with the NHS Primary Care Network (Feltham & Bedfont) to employ a Social Prescribing Link Worker to work with children and young people aged 3-18 (until Sept 2025)

To grow our impact beyond Feltham, the Charity has:

- Created and launched a series of leadership development programme (The 100s) to develop school leaders with the knowledge, vision and relationships to develop Cradle to Career models in their communities
- Created and launched the Cradle to Career Partnership. This is a structured programme of support for schools and multi-academy trusts that are developing cradle to career models.

**d. Grant-making policies**

The Foundation does not currently make grants and therefore has not formulated a policy in this area.

**e. Volunteers**

The Reach Foundation is not currently working with any volunteers.

**f. Main activities undertaken to further the Charity's purposes for the public benefit**

Over the course of this year, the Foundation has:

- Integrated our perinatal offer into the Local Authority's Family Hubs 'Start for Life' service, as the Parent and Infant Relationship Service
- Expanded our Foundation Degree offer for local practitioners to include a Special Educational Needs In Practice course (Kingston University); staffing and recruitment complete for a September 2024 start
- Continued to convene over 100 cross-sector stakeholders on the Feltham Convening Partnership's priority areas and train young leaders
- Embedded a structured programme of support for schools and Trusts interested in developing their own Cradle to Career model
- Delivered two successful cohorts of SW100 and added new programmes in Yorkshire and the West Country.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

---

**Achievements and performance**

**a. Key performance indicators**

**Direct Delivery in Feltham**

- Successfully integrated our perinatal offer into the Local Authority's Family Hubs 'Start for Life' service; Perinatal Lead was seconded to the LA in July as the Parent and Infant Relationship Service Lead with responsibility for scaling our model in the Central and East Family Hub localities.
- Continued to deliver and grow Dads' Group, Baby Massage, Baby and Toddler TLC groups, Stay & Play and Family Links courses in order to improve access and availability across the local area.
- Continued to embed and grow our Early Years' workforce development pipeline by delivering Kingston University's Early Years Foundation Degree, offering free professional development via the Feltham Early Years Network, and teaching City & Guilds' Level 1 Caring for Children Diploma.
- Actively participated in community organising through our Hounslow and West London Citizens UK alliances; listening to over 350 young people about mental health challenges, and deepening our campaign for a Hounslow youth zone in Feltham by training young leaders to engage with local politicians and Councillors.
- Provided robust 1:1/group careers advice and post-16 support, working in partnership with local employers, private schools, universities and third sector organisations such as Career Ready.

**Collective Impact in Feltham**

- Consistently convened over 100 individuals, representing 30 different institutions and 9 sectors
- Continued to convene three Working Groups focused on our priority outcomes: post-16 opportunities, mental health and wellbeing, Early Years and SEND; as well as a Young Researchers Group and Feltham Youth Activists.
- Continued to co-facilitate a Primary Mental Health Cluster and increase representation of local schools from 9 to 14.
- Delivered a Summer Leadership programme for 18 Year 11 students from six local secondary schools, including training from Representation Matters, Loud Speaker, Citizens UK and Kingston University.

**School and Trust Leadership Development Programmes**

- Trained and developed 21 primary and secondary school leaders in the second cohort of SW100, taking the total number of aspiring Head Teachers who have completed the programme so far to 36.
- We also recruited a new cohort of 20 leaders to join cohort 3 of SW100.
- Partnered with school Trusts in Yorkshire and the West Country to create 'Yorks100' and 'West100' leadership programmes for aspiring school leaders. Recruited inaugural cohorts for both programmes.
- Developed Leading Trusts, a new leadership programme for aspiring school Trust CEOs. Recruited inaugural cohort of 16 people to join the programme.

**Cradle to Career Partnership**

- Supported 13 groups of schools and Multi-Academy Trusts through a programme of support to develop cradle to career models of support for babies, children and young people, grounded in great schools.
- Recruited an additional 18 groups of schools and Trusts to join the Cradle to Career Partnership from September 2023.

**b. Review of activities**

**Reach Children's Hub workstream highlights**

- Our monthly Perinatal Steering Group for cross-sector professionals was regularly attended by representatives from Children's Centres, Early Help, Talking Therapies, Public Health, Family Nurse Partnership, Perinatal Mental Health, Health Visiting, Speech & Language Therapy and Midwifery; this well-established group has now been transitioned to the Family Hubs' PAIRS Steering Group.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

---

**Achievements and performance (continued)**

- 24 local settings employed Early Years educators who are completing or who have now graduated from our Early Years Foundation Degree course; 6 students have enrolled onto the BA Top-Up course at Kingston University for September 2023 and 4 alumni students have been accepted to begin Initial Teacher Training at Reach Academy Feltham.
- We delivered a wide-range of accessible activities as part of our Summer of Fun holiday programme for families in Feltham, which supported over 200 children with transition; 87% families agreed/strongly agreed that the “activities have supported me to feel less stressed about my child starting Nursery/Reception” and 100% agreed/strongly agreed that “taking part in these activities have supported me to feel more part of a community.”
- Delivered two success cohorts of our aspiring Headteacher programme, SW100, and launched two new programmes following the same model in Yorkshire and the West Country.

As planned, Oak National Academy transitioned out of the Foundation on the 31st August 2022 to become an Arms Length Body. As a result of this planned change, this year has seen a significant drop in income, expenditure and headcount.

**Feltham Convening Partnership**

Our Evaluation Partner, Kingston University, produced an interim Progress Report (due for publication in September 2023) which was informed by qualitative and quantitative evidence collected throughout the year: 32 Partners completed a survey, an additional 14 Partners were interviewed and focus groups were conducted with 12 Young Leaders.

**Highlights:**

The level of engagement in the Partnership has increased over the past year, with particular growth in engagement of young people and local primary schools. This engagement has developed across two dimensions: developing existing relationships and building new connections, bringing new cross-sector Partners into the work. The impact of stronger relationships means that Partners are more closely aligning their goals and exploring the challenges they face together. There is an increased amount of collaborative activity taking place outside the formal structures of FCP, which is a clear indicator of how FCP is catalysing wider systems change.

- Over 70% of respondents reported that robust data was being shared in a meaningful way
- 89% of respondents feel very strongly that the different Working Groups are working towards one common goal
- 86% of respondents reported that FCP has impacted the behaviour and aims of their own institution
- 97% of respondents said their collaboration with other people (individuals and organisations) has increased as a result of being involved with FCP

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Achievements and performance (continued)**

Challenges:

Despite the reported success of increased collaboration amongst Partners, the rigid Working Group structure can act as a barrier to greater collaboration, so we are planning to explore different convening formats from September 2023. Whilst there is clear evidence of how resources are being shared across FCP in service of the intermediate and long-term goals, these resources do not currently include finances or resources linked directly to teaching and learning. This links to the issue around shared data and the different types of data that are more readily shared across institutions - and those that aren't. However, it is encouraging that the majority of Partners feel there has been a shift in attitudes about sharing data so this will also be a focus for next year.

**School and Trust leadership development programmes**

Recognising the crucial role played by school and Trust leaders in enabling all children to enjoy lives of choice and opportunity, we placed significant energy in 2022/23 towards growing our leadership development offer. Having worked with a group of partner school Trusts to develop and trial the SW100 (a leadership development model grounded in strong commitment to children experiencing disadvantage; strong regional and local contextual understanding; and a very strong relationships between cohort members) we are now set-up for national growth (with Yorks100 and West100 programmes launching in September 2023).

We have also been able to build on learning from the SW100 to build LeadingTrusts, a programme for aspiring school Trust CEOs. Like SW100, the programme will be locally rooted and nationally connected and build strong relationships between participants such that they are set-up to become breakthrough Trust CEOs.

**Cradle to Career Partnership**

Over the course of 2022/23, we were able to support our 13 Cradle to Career Partners to make substantial progress in the development of their Cradle to Career models of support. We saw partners instigate new ways of working with families (leading to a significant improvement in attendance); build partnerships with local community centres; and build relationships between staff across phases of education - leading to a more coherent educational offer. In some cases, partners have hired staff members to lead their community engagement work and/ or launched charitable Foundations to further support their communities.

We also recruited an additional 17 schools or groups of schools to join the Cradle to Career in September 2024, creating an overall partnership of 30 partners from Middlesbrough in the North East to Newquay in the South West.

**Feltham Teacher Programme**

The Foundation has supported the Reach Academy Trust's teacher training offer by offering a limited number of bursaries to support trainee teachers from non-traditional backgrounds. The Trust awarded ten bursaries to non-traditional entrants into the teaching profession.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Achievements and performance (continued)**

**c. Fundraising activities and income generation**

We have not undertaken any direct fundraising from the general public. Our funding is primarily derived from income earned from delivering our programmes, grants from Trusts and Foundations, our partnership with Save The Children, and individual donors.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees consider the level of reserves on a regular basis and are satisfied these are sufficient as at 31 August 2023.

**c. Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Structure, governance and management**

**a. Constitution**

The Reach Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The Trustees met as a Board 6 times during the year. Changes in the Board are set out on page 1. During the year, the Board also established a set of Committees to provide more detailed challenge and support on key areas of the charity's programmatic delivery.

Ed Vainker is the Chief Executive Officer (CEO).

The Trustees have delegated the day to day management of the Reach Foundation to Ed Vainker and his leadership team.

The CEO attends the Board meetings. All Trustees give of their time freely and no Trustee remuneration was paid during the year.

**d. Policies adopted for the induction and training of Trustees**

New Trustees meet with the Chief Executive Officer and the Chair of the Foundation to discuss their role and responsibilities. As part of their on boarding process the Trustees receive a governance handbook and induction pack from the Clerk. This gives an opportunity to answer any questions and clarify the content of any written documentation circulated to the new trustee. The Chief Executive ensures trustees are kept up to date with any developments in law changes in conjunction with the clerk and this is achieved through briefings at the Board meetings and circulated written information.

**e. Pay policy for key management personnel**

The Trustees consider the CEO and the Director of the Reach Children's Hub to represent the Executive team of The Reach Foundation.

Changes to the salary of senior members of staff take place after their annual Performance management reviews. It is determined by the Chair of Trustees in coordination with a committee of other trustees.

**f. Related party relationships**

The Foundation has a Service Level agreement with the Reach Academy Trust in order to access human resources and services.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Plans for future periods**

**Reach Children's Hub and Feltham Convening Partnership**

Our main priority for the coming year is to successfully deliver our commissioned work for the London Borough of Hounslow's Family Hubs model, and contribute as required to the evaluation process and sustainability of the policy (beyond the current 2025 deadline).

Next year will also see the end of our long-term partnership with Save the Children UK, so we will be evaluating the 5 year Early Learning Community initiative, sharing learnings across our professional networks and celebrating its success with local stakeholders and funders.

We will also be completing the 2nd and final year of the Specialist Home Engagement Leads programme, which we deliver on behalf of Hounslow Education Partnership (HEP). The priority will be to support the successful completion of this programme for the five local schools involved, and work with HEP and the Local Authority's Early Help team to ensure its legacy is sustained.

We continue to work in partnership with Kingston University and will be focused on launching the first cohort of SEN in Practice Foundation Degree students, with a new teaching team.

We also remain focused on securing political and financial support for a youth zone in Feltham, and will continue to campaign through our Citizens UK alliances and local networks.

**School and Trust Leadership Programmes**

During the 2023/24 academic year, we will:

- Run the following school leadership programmes: cohort 3 of SW100; cohort 1 of West100; and cohort 1 of Yorks100.
- Support alumni of our programmes into Headship.
- Develop a partnership with school Trusts to launch an East100 programme for aspiring school leaders.
- Run cohort 1 of the LeadingTrusts programme for aspiring Trust CEOs.
- Grow LeadingTrusts into a national programme and recruit a high quality second cohort.

**Cradle to Career Partnerships**

During the 2023/24 academic year, we will:

- Work with 30 partner Trusts serving a total of 325 schools and 221,000 children.
- Continue to develop our understanding of how schools and school Trusts can play an effective role as anchor institutions in their communities.
- Continue to share with the sector learning from the Cradle to Career Partnership about the role of schools and Trusts in providing long-term, relational support for children and families.

**Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**J McGoh**  
Trustee  
Date: 29 May 2024

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....  
**J McGoh**

Trustee

Date: 29 May 2024

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION**

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**Opinion**

We have audited the financial statements of The Reach Foundation (the 'Charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including the testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Rakesh Shaunak FCA**  
Statutory Auditor  
London, United Kingdom

29 May 2024

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313). MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

|                                    | <b>Note</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|------------------------------------|-------------|----------------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |             |                                              |                                            |                                       |                                       |
| Donations and legacies             | 3           | 20,298                                       | -                                          | 20,298                                | -                                     |
| Charitable activities              | 4           | 1,697,523                                    | 626,966                                    | 2,324,489                             | 6,738,471                             |
| <b>Total income</b>                |             | <b>1,717,821</b>                             | <b>626,966</b>                             | <b>2,344,787</b>                      | <b>6,738,471</b>                      |
| <b>Expenditure on:</b>             |             |                                              |                                            |                                       |                                       |
| Charitable activities              | 6           | 1,721,520                                    | 1,147,663                                  | 2,869,183                             | 6,151,295                             |
| <b>Total expenditure</b>           |             | <b>1,721,520</b>                             | <b>1,147,663</b>                           | <b>2,869,183</b>                      | <b>6,151,295</b>                      |
| <b>Net movement in funds</b>       |             | <b>(3,699)</b>                               | <b>(520,697)</b>                           | <b>(524,396)</b>                      | <b>587,176</b>                        |
| <b>Reconciliation of funds:</b>    |             |                                              |                                            |                                       |                                       |
| Total funds brought forward        |             | 1,378,994                                    | 735,293                                    | 2,114,287                             | 1,527,111                             |
| Net movement in funds              |             | (3,699)                                      | (520,697)                                  | (524,396)                             | 587,176                               |
| <b>Total funds carried forward</b> |             | <b>1,375,295</b>                             | <b>214,596</b>                             | <b>1,589,891</b>                      | <b>2,114,287</b>                      |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing operations.

The notes on pages 19 to 30 form part of these financial statements.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06546261**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

|                                                | Note | 2023<br>£               | 2022 (as<br>restated)<br>£ |
|------------------------------------------------|------|-------------------------|----------------------------|
| <b>Current assets</b>                          |      |                         |                            |
| Debtors                                        | 11   | 340,589                 | 2,016,849                  |
| Cash at bank and in hand                       | 17   | 1,492,509               | 1,449,988                  |
|                                                |      | <u>1,833,098</u>        | <u>3,466,837</u>           |
| Creditors: amounts falling due within one year | 12   | (243,207)               | (1,352,550)                |
| <b>Net current assets</b>                      |      | <u>1,589,891</u>        | <u>2,114,287</u>           |
| <b>Total net assets</b>                        |      | <u><u>1,589,891</u></u> | <u><u>2,114,287</u></u>    |
| <b>Charity funds</b>                           |      |                         |                            |
| Restricted funds                               | 14   | 214,596                 | 735,293                    |
| Unrestricted funds                             | 14   | 1,375,295               | 1,378,994                  |
| <b>Total funds</b>                             |      | <u><u>1,589,891</u></u> | <u><u>2,114,287</u></u>    |

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**J McGoh**

Trustee

Date: 29 May 2024

The notes on pages 19 to 30 form part of these financial statements.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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|                                                         | <b>Note</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|---------------------------------------------------------|-------------|-------------------|-------------------|
| <b>Cash flows from operating activities</b>             |             |                   |                   |
| Net cash used in operating activities                   | 16          | <b>42,521</b>     | <b>684,644</b>    |
|                                                         |             | <hr/>             | <hr/>             |
| <b>Change in cash and cash equivalents in the year</b>  |             | <b>42,521</b>     | <b>684,644</b>    |
| Cash and cash equivalents at the beginning of the year  |             | <b>1,449,988</b>  | <b>765,344</b>    |
|                                                         |             | <hr/>             | <hr/>             |
| <b>Cash and cash equivalents at the end of the year</b> | 17          | <b>1,492,509</b>  | <b>1,449,988</b>  |
|                                                         |             | <hr/> <hr/>       | <hr/> <hr/>       |

The notes on pages 19 to 30 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. General information**

The Reach Foundation is a charitable company limited by guarantee registered with the Charity Commission (Charity Registered Number: 1129683) and the Registrar of Companies (Company Registered Number: 06546261) in England and Wales.

The address of the registered office is given in the Charity information on page 1 of these financial statements.

The nature of the Charity's operations and principal activities are detailed within the Trustees Report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been presented in pounds sterling, which is also the functional currency of the Charity and are rounded to the nearest pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Charity does not have a material holding in complex financial instruments. The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 11. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 12. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

**2.10 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

|           | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-----------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Donations | 20,298                                       | <b>20,298</b>                         | -                                     |

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**4. Income from charitable activities**

|                       | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Charitable activities | 1,697,523                                    | 626,966                                    | <b>2,324,489</b>                      |
|                       | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Restricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
| Charitable activities | 1,582,597                                    | 5,155,874                                  | 6,738,471                             |

**5. Income from charitable activities - by type**

|                             | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Grants                      | 1,212,677                                    | 547,366                                    | <b>1,760,043</b>                      |
| Consultancy Income          | -                                            | -                                          | -                                     |
| Coaching courses            | 484,846                                      | 79,600                                     | <b>564,446</b>                        |
| Other self generated income | -                                            | -                                          | -                                     |
|                             | 1,697,523                                    | 626,966                                    | <b>2,324,489</b>                      |
|                             | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Restricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
| Grants                      | 1,359,203                                    | 5,049,103                                  | 6,408,306                             |
| Consultancy Income          | 20,581                                       | 104,921                                    | 125,502                               |
| Coaching courses            | 127,213                                      | 1,850                                      | 129,063                               |
| Other self generated income | 75,600                                       | -                                          | 75,600                                |
|                             | 1,582,597                                    | 5,155,874                                  | 6,738,471                             |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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6. Analysis of expenditure on charitable activities - by fund

|                       | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Charitable activities | 1,721,520                                    | 1,147,663                                  | <b>2,869,183</b>            |

|                       | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Restricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>2022<br/>£</i> |
|-----------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Charitable activities | 1,035,746                                    | 5,115,549                                  | 6,151,295                   |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**7. Analysis of expenditure on charitable activities - by type**

|                       | <b>Activities<br/>undertaken<br/>directly<br/>2023<br/>£</b> | <b>Support<br/>costs<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Charitable activities | 2,665,211                                                    | 203,972                                 | <b>2,869,183</b>                      |

|                       | <i>Activities<br/>undertaken<br/>directly<br/>2022<br/>£</i> | <i>Support<br/>costs<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|-----------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Charitable activities | 5,738,875                                                    | 412,420                                 | <b>6,151,295</b>                      |

**Analysis of support costs**

|                     | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|---------------------|---------------------------------------|---------------------------------------|
| Office costs        | <b>184,529</b>                        | 103,314                               |
| Other support costs | <b>4,739</b>                          | 299,306                               |
| Governance costs    | <b>14,704</b>                         | 9,800                                 |
| <b>Total 2023</b>   | <b>203,972</b>                        | <b>412,420</b>                        |

Other support costs of £4,739 (2022 - £299,306) includes £nil (2022 - £289,484) which relates to Oak National Academy and £4,739 (2022 - £9,822) which relates to Reach Foundation.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**8. Auditor's remuneration**

|                                                                                                   | <b>2023</b><br>£ | <i>2022</i><br>£ |
|---------------------------------------------------------------------------------------------------|------------------|------------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts              | <b>7,500</b>     | <i>6,500</i>     |
| Fees payable to the Charity's auditor in respect of:<br>All non-audit services not included above | <b>1,500</b>     | <i>1,000</i>     |

**9. Staff costs**

|                       | <b>2023</b><br>£ | <i>2022</i><br>£ |
|-----------------------|------------------|------------------|
| Wages and salaries    | <b>588,354</b>   | <i>2,435,617</i> |
| Social security costs | <b>96,005</b>    | <i>285,633</i>   |
| Pension costs         | <b>96,086</b>    | <i>265,620</i>   |
|                       | <b>780,445</b>   | <i>2,986,870</i> |

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2023</b><br>No. | <i>2022</i><br>No. |
|-----------|--------------------|--------------------|
| Employees | <b>19</b>          | <i>51</i>          |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                                | <b>2023</b><br>No. | <i>2022</i><br>No. |
|--------------------------------|--------------------|--------------------|
| In the band £60,001 - £70,000  | <b>2</b>           | <i>-</i>           |
| In the band £70,001 - £80,000  | <b>-</b>           | <i>4</i>           |
| In the band £80,001 - £90,000  | <b>2</b>           | <i>5</i>           |
| In the band £90,001 - £100,000 | <b>1</b>           | <i>3</i>           |

Of the above, the following pertained to Oak National Academy:

£60,001 - £70,000 - 0 (2022 - 0)  
£70,001 - £80,000 - 0 (2022 - 4)  
£80,001 - £90,000 - 0 (2022 - 3)  
£90,001 - £100,000 - 0 (2022 - 2)

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

**11. Debtors**

|                                | 2023<br>£      | 2022<br>£        |
|--------------------------------|----------------|------------------|
| <b>Due within one year</b>     |                |                  |
| Trade debtors                  | 231,493        | 311,556          |
| Other debtors                  | 6,633          | -                |
| Prepayments and accrued income | 102,463        | 1,705,293        |
|                                | <u>340,589</u> | <u>2,016,849</u> |

Of the above, the following pertained to Oak National Academy:

Accrued income - £Nil (2022 - £1,612,645)

**12. Creditors: Amounts falling due within one year**

|                                    | 2023<br>£      | 2022<br>£        |
|------------------------------------|----------------|------------------|
| Trade creditors                    | 92,691         | 58,776           |
| Other taxation and social security | 26,380         | 91,686           |
| Other creditors                    | 8,373          | 5,353            |
| Accruals and deferred income       | 115,763        | 1,196,735        |
|                                    | <u>243,207</u> | <u>1,352,550</u> |

Of the above, the following pertained to Oak National Academy:

Accruals and deferred income - £Nil (2022 - £1,089,417)

**13. Prior year reclassification**

In the prior year restricted funds were misstated in respect of the Oak Academy - DFE amount whereby expenditure should have been £690,711 lower and unrestricted expenditure should have been £690,711 higher. As a result closing restricted funds at 31 August 2022 have been increased to £735,293 and closing unrestricted funds at 31 August 2022 have been reduced to £1,378,994.

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**14. Statement of funds**

**Statement of funds - current year**

|                                                      | Balance at 1<br>September<br>2022<br>£ | Income<br>£             | Expenditure<br>£          | Balance at<br>31 August<br>2023<br>£ |
|------------------------------------------------------|----------------------------------------|-------------------------|---------------------------|--------------------------------------|
| <b>Unrestricted funds</b>                            |                                        |                         |                           |                                      |
| General funds                                        | <u>1,378,994</u>                       | <u>1,717,821</u>        | <u>(1,721,520)</u>        | <u>1,375,295</u>                     |
| <b>Restricted funds</b>                              |                                        |                         |                           |                                      |
| Oak Academy - DfE                                    | 690,711                                | -                       | (690,711)                 | -                                    |
| Save the Children                                    | -                                      | 293,250                 | (293,250)                 | -                                    |
| Other restricted funding                             | 44,582                                 | -                       | (24,563)                  | 20,019                               |
| The 88 Foundation RAF teaching training<br>burseries | -                                      | 50,000                  | (48,666)                  | 1,334                                |
| Feltham and related local authority projects         | -                                      | 254,116                 | (90,473)                  | 163,643                              |
| SHEL Project                                         | -                                      | 29,600                  | -                         | 29,600                               |
|                                                      | <u>735,293</u>                         | <u>626,966</u>          | <u>(1,147,663)</u>        | <u>214,596</u>                       |
| <b>Total of funds</b>                                | <u><u>2,114,287</u></u>                | <u><u>2,344,787</u></u> | <u><u>(2,869,183)</u></u> | <u><u>1,589,891</u></u>              |

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

**Save The Children Funding:** the funding from Save the Children has funded the Early Learning Community, which seeks to improve outcomes in Feltham in the Early Years. The Feltham Early Learning Community is one of four that have been set up.

**DfE Funding - Oak Academy:** the funding from the DfE enabled Oak National Academy to be launched in April 2020 and has supported its work until 1 September 2022 when the Oak National Academy operation was transferred from the Foundation to a new independent arm's length body of the Department of Education.

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

|                           | <i>Balance at<br/>1 September<br/>2021<br/>£</i> | <i>Income<br/>£</i>     | <i>Expenditure<br/>£</i>  | <i>Balance at<br/>31 August<br/>2022 (as<br/>restated)<br/>£</i> |
|---------------------------|--------------------------------------------------|-------------------------|---------------------------|------------------------------------------------------------------|
| <b>Unrestricted funds</b> |                                                  |                         |                           |                                                                  |
| General funds             | <u>1,522,854</u>                                 | <u>1,582,597</u>        | <u>(1,726,457)</u>        | <u>1,378,994</u>                                                 |
| <b>Restricted funds</b>   |                                                  |                         |                           |                                                                  |
| Oak Academy - DfE         | -                                                | 4,688,471               | (3,997,760)               | 690,711                                                          |
| Save the Children         | -                                                | 313,068                 | (313,068)                 | -                                                                |
| Coaching Collective       | -                                                | 1,850                   | (1,850)                   | -                                                                |
| Other restricted funding  | 4,257                                            | 152,485                 | (112,160)                 | 44,582                                                           |
|                           | <u>4,257</u>                                     | <u>5,155,874</u>        | <u>(4,424,838)</u>        | <u>735,293</u>                                                   |
| <b>Total of funds</b>     | <u><u>1,527,111</u></u>                          | <u><u>6,738,471</u></u> | <u><u>(6,151,295)</u></u> | <u><u>2,114,287</u></u>                                          |

Further breakdown of the Oak Academy expenditure is as follows:

|                                      | <b>2023<br/>£</b>            | <b>2022<br/>£</b>       |
|--------------------------------------|------------------------------|-------------------------|
| Lesson development                   | <b>690,711</b>               | 1,761,389               |
| Platform development                 | -                            | 758,206                 |
| School support and sector engagement | -                            | 297,761                 |
| IT and other costs                   | -                            | 119,682                 |
| Professional costs                   | -                            | 110,563                 |
|                                      | <u><u><b>690,711</b></u></u> | <u><u>3,047,601</u></u> |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Current assets                | 1,618,502                                    | 214,596                                    | <b>1,833,098</b>                      |
| Creditors due within one year | (243,207)                                    | -                                          | <b>(243,207)</b>                      |
| <b>Total</b>                  | <b>1,375,295</b>                             | <b>214,596</b>                             | <b>1,589,891</b>                      |

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                                | <b>2023<br/>£</b>  | <b>2022<br/>£</b> |
|--------------------------------------------------------------------------------|--------------------|-------------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | <b>(524,396)</b>   | <b>587,176</b>    |
| <b>Adjustments for:</b>                                                        |                    |                   |
| Decrease/(increase) in debtors                                                 | <b>1,676,260</b>   | <b>(830,537)</b>  |
| Increase/(decrease) in creditors                                               | <b>(1,109,343)</b> | <b>928,005</b>    |
| <b>Net cash provided by operating activities</b>                               | <b>42,521</b>      | <b>684,644</b>    |

**17. Analysis of cash and cash equivalents**

|                                        | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|----------------------------------------|-------------------|-------------------|
| Cash in hand                           | <b>1,492,509</b>  | <b>1,449,988</b>  |
| <b>Total cash and cash equivalents</b> | <b>1,492,509</b>  | <b>1,449,988</b>  |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**18. Analysis of changes in net debt**

|                          | At 1<br>September<br>2022<br>£ | Cash flows<br>£ | At 31<br>August 2023<br>£ |
|--------------------------|--------------------------------|-----------------|---------------------------|
| Cash at bank and in hand | 1,449,988                      | 42,521          | 1,492,509                 |
|                          | <u>1,449,988</u>               | <u>42,521</u>   | <u>1,492,509</u>          |

**19. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £96,086 (2022 - £265,620). Contributions of £14,255 (2022 - £32,733) were payable to the fund at the Balance Sheet date and are included in creditors.

**20. Operating lease commitments**

At 31 August 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|                                              | 2023<br>£     | 2022<br>£     |
|----------------------------------------------|---------------|---------------|
| Not later than 1 year                        | 32,000        | 32,000        |
| Later than 1 year and not later than 5 years | 24,000        | 56,000        |
|                                              | <u>56,000</u> | <u>88,000</u> |

**21. Related party transactions**

The Charity has a service level agreement with the Reach Academy Trust in order to access human resources and other services. During the year a total of £350,000 (2022 - £199,436) was recharged by Reach Academy Trust in respect of those services. None of this transfer relates to Oak National Academy operational costs for which the Charity retained no costs.

**THE REACH FOUNDATION**

England & Wales - Charity number 1129683

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# Accounts

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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|                                  |                                                                                                                                                                    |
|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | J Baxter<br>N Jennings<br>J McGoh<br>T Roberts<br>J Tacon<br>M Trebilco<br>L Gledhill<br>A Mroz (appointed 3 November 2021)<br>N Anum (appointed 1 September 2021) |
| <b>Company registered number</b> | 06546261                                                                                                                                                           |
| <b>Charity registered number</b> | 1129683                                                                                                                                                            |
| <b>Registered office</b>         | Floor 5<br>Axiom House<br>Feltham<br>TW13 4AU                                                                                                                      |
| <b>Independent auditor</b>       | MHA<br>6th Floor<br>2 London Wall Place<br>London<br>EC2Y 5AU                                                                                                      |

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 August 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended by Update Bulletins 1 and 2.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

At the Reach Foundation, we believe that every child deserves a life of choice and opportunity. Starting in Feltham, the Charity acts locally through a community based cradle to career model, grounded in great schools. We also work nationally to drive systemic change towards cradle to career provision for all young people.

The Reach Foundation works alongside the Reach Academy Trust in Feltham. The Reach Children's Hub, an initiative of the Charity, provides an integrated pipeline of provision and support for children and families that complements the work of the school. The Foundation has launched the Feltham Convening Partnership, a cross sector community partnership to improve outcomes of children and young people. The school, Reach Children's Hub and Feltham Convening Project together represent the Reach Cradle to Career Model.

The Charity is now working with communities beyond Feltham. It has codified its cradle to career model and is delivering leadership programmes and a 'Cradle to Career' partnership model. The Charity continues to foster innovation – notably incubating Oak National Academy in response to the Covid-19 pandemic.

**b. Strategies for achieving objectives**

Starting in Feltham, the Charity seeks to have a transformative impact on communities, making them beacons of social mobility and opportunity for young people, and developing evidenced-based best practice for effectively tackling the complex difficulties affecting vulnerable families. It also seeks to provide new models and challenge for the system. Across the range of its activities, the Foundation seeks to influence policy and practice through its well-documented, codified and stress tested approach to delivering change.

The Charity has created a community hub in Feltham that works alongside Reach Academy Feltham to offer a pipeline of support that enables children and young people to live lives of choice and opportunity, by supporting them to be safe and well supported; healthy; academically successful; and to have strong relationships and networks.

**c. Activities undertaken to achieve objectives**

In order to deepen our impact in Feltham, the Charity has:

- Strengthened the work of the Reach Children's Hub to support children and families across the age range, with particular progress in our perinatal support strand
- Developed the Feltham Convening Partnership taking a collective impact approach to solving complex problems affecting young people in Feltham.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Objectives and activities (continued)**

To grow our impact beyond Feltham, the Charity has:

- Created and launched a Head Teacher development programme (SW100) to develop school leaders with the knowledge, vision and relationships to develop Cradle to Career models in their communities
- Created and launched the Cradle to Career Partnership. This is a structured programme of support for schools and multi-academy trusts that are developing cradle to career models.

The Charity has also further developed the work of Oak National Academy to support children across the country to learn during the pandemic. At the end of the year, Oak transitioned into a new government-funded Arms Length Body.

**e. Volunteers**

The Reach Children's Hub has been developing a volunteer strategy to support the local community. A cohort of volunteers have been trained and are now supporting children and families in Feltham.

**f. Main activities undertaken to further the Charity's purposes for the public benefit**

Over the course of this year, the Charity has:

- Further developed our robust pipeline of support for families between 0-2.
- Delivered a Foundation Degree to local practitioners, thereby strengthening the Early Years workforce in Feltham.
- Established working groups focusing on priority outcomes for young people in Feltham through the Feltham Convening Partnership
- Launched a structured programme of support for schools and Trusts interested in developing their own Cradle to Career model.
- Delivered a highly successful first cohort of SW100 - training leaders and recruiting a strong second cohort.
- Continued to support Oak National Academy, which has continued to provide remote learning support to children and teachers.

**Achievements and performance**

**a. Key performance indicators**

**Reach Children's Hub**

- Further developed our robust pipeline of perinatal support, which midwives and Health Visitors can refer into; 185 parents accessed support between September 2021 and Aug 2022.
- Delivered Kingston University's Early Years Foundation Degree to 27 local practitioners, representing 15 different local settings; combined with the Early Years Network, we are empowering practitioners who work with over 600 children.
- Engaged over 120 parents regularly in our various community and Stay & Play groups, and trained 18 Parent Volunteers to co-facilitate activities.
- Provided 1:1 careers advice for over 180 students through our Feltham Futures offer; over 100 school-leavers also accessed alumni support.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Feltham Convening Partnership**

- Consistently convened 71 individuals, representing 22 different cross-sector organisations, since September 2021.
- Established 3 Working Groups focused on our priority outcomes: post-16 opportunities, mental health and wellbeing, Early Years and SEND; as well as a Steering Group, Young Researchers Group and Feltham Youth Activists.
- Conducted a listening campaign of over 350 students across 5 local secondary schools to identify ongoing priority areas.
- Established and co-facilitate a Primary Mental Health Cluster for 9 local schools.
- Delivered pilot apprenticeship training (initial cohort 45) and a Transition Buddies programme (initial cohort 30) to support students and staff in schools.

**SW100 Head Teacher development programme**

- Grown partnership of Multi-Academy Trusts co-designing and leading regional leadership programme for the South West from 5 Trusts to 9 Trusts.
- Trained and developed 15 primary and secondary school leaders in the first cohort of SW100.
- Recruited 21 primary and secondary school leaders in the second cohort of SW100.

**Cradle to Career Partnership**

- Designed Cradle to Career Partnership programme to support schools and Multi-Academy Trusts with the process of developing cradle to career models.
- Supported five partner schools and MATs through the partnership. They are focused on two regions: Yorkshire and the South West. Recruited a further eight clusters to start work in September 2023.

**b. Review of activities**

**Reach Children's Hub workstream highlights**

**Perinatal Support (0-2)**

- Over 330 babies and toddlers have been reached through our perinatal services this year.
- 30 parents attended a 5 week antenatal course; 100% said they had a very good understanding of the birth process and were confident in accessing available support.
- 70 attended a 5 week Baby Massage group; 96% expressed a far better understanding of their baby.
- 51 parents accessed our Baby Talk & Play course on early language; 75% reported a good level of knowledge around their baby's communication development.
- 13 parents on average attend our weekly 'Tea, Listening & Chat' baby group drop-in.

**Early Years Workforce Development**

- We are now accredited to deliver the City & Guilds Level 1 Caring for Children Diploma, extending our EY workforce development offer, in order to support the recruitment and training of high quality local practitioners; there are 10 learners (all local parents) enrolled to start in September 2022.
- Our first cohort of Foundation Degree students successfully graduated in July 2022 and 6 students are proceeding to the next level: a top-up year with Kingston University to complete their full BA degree, which will then enable them to progress onto teacher training.
- 94% of our students reported that the degree has had a positive impact on the outcomes of children in their settings; 88% felt better able to assess children's learning and 100% applied research from the course to their practice.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Community Engagement**

- Over 40 parents regularly engage with Our House, a weekly drop-in all-day session at a local community centre; 88% reported their self-confidence has improved, 81% reported that their child's social and emotional development had improved and 94% said they felt they belonged.
- The Local Authority awarded us £9000 to distribute 360 food vouchers to families throughout the summer holidays, as a result of our strong relationships with the community and ability to prioritise families most in need of support; we have been asked to repeat this support at Christmas.
- Working in partnership with the local Children's Centre and the Family Nurse Partnership service, we have recently co-produced a weekly Dads' Group. Through further listening to parents, we are also introducing a new Toddler Group in September to bridge the gap in provision between our perinatal services and supporting children and families into Nursery.
- We continue to deliver Family Links nurturing parenting programmes, which was accessed by 40 parents during the academic year.

**Feltham Futures**

- 14 pupils were identified as at risk of being not in education, employment or training (NEET) at the start of Year 11 in September 2021: 13 have now been supported by Feltham Futures to secure courses at Feltham College or other local colleges and 1 is receiving support with their Apprenticeship pathway.
- We launched our offer of support for alumni students in July with a celebration event attended by 100 young people and staff; social and networking events will continue to be offered alongside more targeted initiatives such as Joining the Dots, a partnership offer of support between universities and schools that will launch in September 2022.
- Royal Holloway University of London's Widening Access team delivered a series of events and programmes for Reach students throughout the year, focused on careers, university experiences, enrichment opportunities and mentoring.
- We have employed a Careers & Youth Engagement Officer to increase capacity from September 2022.

**Feltham Convening Partnership**

Our Evaluation Partner, Kingston University, produced an interim Progress Report (due for publication in September 2022) which was informed by interview and survey data from 26 partners who have consistently engaged with FCP since January 2021. They supplemented this information by conducting a focus group with FCP's Feltham Youth Activists and a review of all the Steering Group and Working Group minutes and post-meeting feedback surveys.

**Highlights:**

- There are clear signs of joined-up, collaborative working, based on strong community involvement and FCP partner engagement. We are seeing this contributing to cross-sector leadership through the actions within different priority areas.
- Young people feel that their involvement matters, and there are clear signs that they feel they are contributing to change through being involved.
- The data suggests that as relationships have deepened between the different partners, they are realising the benefits of working more closely together. In some cases this has led to partners starting to work in a joined-up way outside of the work of the FCP working groups, beginning to blur some of the distinctions between different organisations.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Challenges:**

- Collecting, analysing and sharing a wide range of high quality data about the local system; developing a culture around collective data sharing and agreeing on what “counts” as data, what data to share, when and how.
- Setting shared agendas, goals and priorities across the different organisations represented on the working groups; shifting from individual to institutional buy-in to tackle complex social issues and work differently together.
- Better engaging the wider Feltham community, including finding ways to effectively share information about our work and create robust feedback channels.

**Feltham Teacher Programme**

The Foundation has supported the Reach Academy Trust’s teacher training offer by offering a limited number of bursaries to support trainee teachers from non-traditional backgrounds.

**Oak National Academy**

**Introduction**

From 2020 to September 2022, Reach Foundation established, incubated and significantly supported Oak National Academy (Oak). It is a free national teaching resource and online classroom, initially set up in response to the COVID-19 pandemic. It hosts complete lessons for remote learning and flexible resources to use in the classroom. It has received generous support from both the Department for Education and the Mohn Westlake Foundation.

Over 500 teachers and partners, including those from Reach Academy alongside many other schools and educational organisations, created 10,000 fully-sequenced online lessons, offering a full curriculum covering EYFS to Year 11. Oak also offers a Teacher Hub, providing downloadable slides, worksheets and quizzes for every lesson, allowing teachers to use the resources to support their in-class activity.

**Shift in focus beyond the pandemic**

While previously primarily focused on providing remote education, across 2021/2022 the use of Oak continued to shift, as the immediate disruption caused by the pandemic waned. Teachers used Oak for a range of other use cases. Research from July 2022 found teachers used it for:

- lesson planning (59% of teacher-users);
- cover lessons (49%);
- teaching in class (41%);
- curriculum planning (30%).

It still had significant use, with research from Teacher Tapp finding that 39% of all teachers in the country used it between January and June 2022. On average 32,000 teachers and 170,000 pupils used Oak’s resources each week across the year.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Impact and evaluation**

At the end of 2021/22 ImpactEd completed their annual evaluation of Oak's work. It found that amongst teachers who use Oak:

- 42% saved on average 3 hours each week
- 48% improved the quality of their lesson delivery
- 47% improved their school's overall curriculum
- 50% increased confidence in curriculum design
- 64% rated Oak's curriculum content quality as high
- Show significantly better wellbeing scores vs non-users and the national benchmark

**Transfer to Department for Education**

With the ending of the immediate direct impacts of the pandemic, the future of Oak was considered. Following consultation with partners and stakeholders, the Foundation's Trustees agreed that, at the end of the academic and financial year, Oak would transfer from Reach to become a new independent arm's length body of the Department for Education. This reflected a desire from the Department to continue its operations, but the shift in its role to supporting teachers with curriculum and lesson planning and resources.

**Acknowledgments**

Oak National Academy has only been possible thanks to the hard work of hundreds of teachers and educators, with support from an incredible range of schools, businesses, charities, academy trusts, publishers, professional services, local government and technology companies, and the financial support of the Department for Education and the Mohn Westlake Foundation.

**c. Fundraising activities and income generation**

We have not undertaken any direct fundraising from the general public. Our funding is primarily derived from grants from Trusts and Foundations, our partnership with Save The Children, and individual donors.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees consider the level of reserves on a regular basis and are satisfied these are sufficient as at 31 August 2022.

**c. Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Structure, governance and management**

**a. Constitution**

The Reach Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The Trustees met as a Board 6 times during the year. Changes in the Board are set out on page 1. During the year, the Board also established a set of Committees to provide more detailed challenge and support on key areas of the charity's programmatic delivery.

Ed Vainker is the Chief Executive Officer (CEO).

The Trustees have delegated the day-to-day management of the Reach Foundation to Ed Vainker and his leadership team.

The CEO attends the Board meetings. All Trustees give of their time freely and no Trustee remuneration was paid during the year.

**d. Policies adopted for the induction and training of Trustees**

New Trustees meet with the Chief Executive Officer and the Chair of the Foundation to discuss their role and responsibilities. As part of their onboarding process the Trustees receive a governance handbook and induction pack from the governance professional. This gives an opportunity to answer any questions and clarify the content of any written documentation circulated to the new trustee. The Chief Executive ensures Trustees are kept up to date with any developments in law changes in conjunction with the clerk and this is achieved through briefings at the Board meetings and circulated written information.

**e. Pay policy for Key Management Personnel**

The Trustees consider the CEO and the Directors of the Reach Children's Hub and of Growth Strategy to represent the Executive team of The Reach Foundation.

Changes to the salary of senior members of staff take place after their annual Performance management reviews. It is determined by the Chair of Trustees in coordination with a committee of other Trustees.

**f. Related party relationships**

The Foundation has a Service Level agreement with the Reach Academy Trust in order to access human resources and services. Further details can be found in Note 19.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Plans for future periods**

**Reach Children's Hub and Feltham Convening Partnership**

Our main priority for the coming year is to work with the London Borough of Hounslow to support the delivery of the national Family Hubs agenda. We aim to ensure that our work is effectively integrated into that agenda as far as is possible and that the implementation of Family Hubs most effectively supports our community in Feltham.

We will continue to work with our partners Kingston University and Royal Holloway University to strengthen our workforce development pipeline, adding Foundation Degree courses in Special Education, and to improve the quality of support and advice available to young people in Feltham to take them into and through their post-school options.

**Leadership Programmes**

We will implement the second cohort of our SW100 leadership programme while continuing to support the first cohort into Headship and help them once they are in their roles. We intend to explore the viability of similar programmes in other parts of the country and work with our partner Trusts in the South West to develop an aspiring Trust leader programme.

**Cradle to Career Partnerships**

We will work with a further eight Trusts serving a total of 50 schools in the coming year, further refining our support model and develop an evidence base around what works in terms of supporting clusters of schools to make their work more coherent. We will aim to make a more public case for the value of a cradle to career approach and ensure that Trusts around the country are aware of the opportunity to partner with us.

**Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Auditor**

Following a rebranding exercise on 15 May 2023 the trading name of the Company's independent auditor changed from MHA MacIntyre Hudson to MHA.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



.....  
**J McGoh**  
Trustee  
Date: 30/05/2023

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....  
**J McGoh**

Trustee

Date: 30/05/2023

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION**

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**Opinion**

We have audited the financial statements of The Reach Foundation (the 'Charity') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

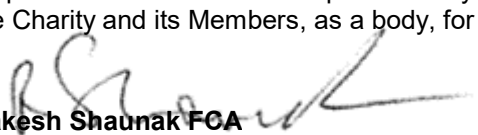
- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including the testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Rakesh Shaunak FCA**  
Statutory Auditor  
London, United Kingdom

Date: 30/05/2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313). MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

|                                    | Note | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Charitable activities              | 3    | 1,582,597                          | 5,155,874                        | 6,738,471                   | 4,778,090                   |
| <b>Total income</b>                |      | <b>1,582,597</b>                   | <b>5,155,874</b>                 | <b>6,738,471</b>            | <b>4,778,090</b>            |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 5    | 1,035,746                          | 5,115,549                        | 6,151,295                   | 5,505,917                   |
| <b>Total expenditure</b>           |      | <b>1,035,746</b>                   | <b>5,115,549</b>                 | <b>6,151,295</b>            | <b>5,505,917</b>            |
| <b>Net movement in funds</b>       |      | <b>546,851</b>                     | <b>40,325</b>                    | <b>587,176</b>              | <b>(727,827)</b>            |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 1,522,854                          | 4,257                            | 1,527,111                   | 2,254,938                   |
| Net movement in funds              |      | 546,851                            | 40,325                           | 587,176                     | (727,827)                   |
| <b>Total funds carried forward</b> |      | <b>2,069,705</b>                   | <b>44,582</b>                    | <b>2,114,287</b>            | <b>1,527,111</b>            |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing operations.

The notes on pages 18 to 30 form part of these financial statements.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06546261**

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**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

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|                                                | Note | 2022<br>£               | 2021<br>£               |
|------------------------------------------------|------|-------------------------|-------------------------|
| <b>Current assets</b>                          |      |                         |                         |
| Debtors                                        | 10   | 2,016,849               | 1,186,312               |
| Cash at bank and in hand                       | 15   | 1,449,988               | 765,344                 |
|                                                |      | <u>3,466,837</u>        | <u>1,951,656</u>        |
| Creditors: amounts falling due within one year | 11   | (1,352,550)             | (424,545)               |
| <b>Net current assets</b>                      |      | <u>2,114,287</u>        | <u>1,527,111</u>        |
| <b>Total net assets</b>                        |      | <u><u>2,114,287</u></u> | <u><u>1,527,111</u></u> |
| <b>Charity funds</b>                           |      |                         |                         |
| Restricted funds                               | 12   | 44,582                  | 4,257                   |
| Unrestricted funds                             | 12   | 2,069,705               | 1,522,854               |
| <b>Total funds</b>                             |      | <u><u>2,114,287</u></u> | <u><u>1,527,111</u></u> |

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**J McGoh**

Trustee

Date: 30/05/2023

The notes on pages 18 to 30 form part of these financial statements.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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|                                                         | <b>Note</b> | <b>2022</b><br><b>£</b> | <i>As restated</i><br><i>2021</i><br><b>£</b> |
|---------------------------------------------------------|-------------|-------------------------|-----------------------------------------------|
| <b>Cash flows from operating activities</b>             |             |                         |                                               |
| Net cash used in operating activities                   | 14          | <b>684,644</b>          | <b>(1,018,470)</b>                            |
| <b>Change in cash and cash equivalents in the year</b>  |             | <b>684,644</b>          | <b>(1,018,470)</b>                            |
| Cash and cash equivalents at the beginning of the year  |             | <b>765,344</b>          | <b>1,783,814</b>                              |
| <b>Cash and cash equivalents at the end of the year</b> | 15          | <b>1,449,988</b>        | <b>765,344</b>                                |

The notes on pages 18 to 30 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. General information**

The Reach Foundation is a charitable company limited by guarantee registered with the Charity Commission (Charity Registered Number: 1129683) and the Registrar of Companies (Company Registered Number: 06546261) in England and Wales.

The address of the registered office is given in the Charity information on page 1 of these financial statements.

The nature of the Charity's operations and principal activities are detailed within the Trustees Report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been presented in pounds sterling, which is also the functional currency of the Charity and are rounded to the nearest pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Charity does not have a material holding in complex financial instruments. The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 10. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 11. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

**2.10 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from charitable activities

|                       | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Charitable activities | 1,582,597                                    | 5,155,874                                  | <b>6,738,471</b>                      |
|                       | <u>1,582,597</u>                             | <u>5,155,874</u>                           | <u><b>6,738,471</b></u>               |
|                       | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
| Charitable activities | 1,385,067                                    | 3,393,023                                  | 4,778,090                             |
|                       | <u>1,385,067</u>                             | <u>3,393,023</u>                           | <u>4,778,090</u>                      |

4. Income from charitable activities - by type

|                             | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-----------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Grants                      | 1,359,203                                    | 5,049,103                                  | <b>6,408,306</b>                      |
| Consultancy Income          | 20,581                                       | 104,921                                    | <b>125,502</b>                        |
| Coaching courses            | 127,213                                      | 1,850                                      | <b>129,063</b>                        |
| Other self generated income | 75,600                                       | -                                          | <b>75,600</b>                         |
|                             | <u>1,582,597</u>                             | <u>5,155,874</u>                           | <u><b>6,738,471</b></u>               |
|                             | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
| Grants                      | 1,254,000                                    | 3,393,023                                  | 4,647,023                             |
| Coaching courses            | 86,637                                       | -                                          | 86,637                                |
| Other self generated income | 44,430                                       | -                                          | 44,430                                |
|                             | <u>1,385,067</u>                             | <u>3,393,023</u>                           | <u>4,778,090</u>                      |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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5. Analysis of expenditure on charitable activities - by fund

|                       | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Charitable activities | 1,035,746                                    | 5,115,549                                  | <b>6,151,295</b>            |

|                       | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>2021<br/>£</i> |
|-----------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Charitable activities | 2,094,713                                    | 3,411,204                                  | 5,505,917                   |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

6. Analysis of expenditure on charitable activities - by type

|                       | Activities<br>undertaken<br>directly<br>2022<br>£ | Support<br>costs<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Charitable activities | 5,738,875                                         | 412,420                       | 6,151,295                   |

|                       | Activities<br>undertaken<br>directly<br>2021<br>£ | Support<br>costs<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Charitable activities | 5,416,261                                         | 89,656                        | 5,505,917                   |

Analysis of support costs

|                                | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|--------------------------------|-----------------------------|-----------------------------|
| Office costs                   | 103,314                     | 580                         |
| Other support costs            | 299,306                     | 73,734                      |
| Governance costs               | 9,800                       | 11,069                      |
| Hotels, travel and subsistence | -                           | 4,273                       |
| <b>Total 2022</b>              | <b>412,420</b>              | <b>89,656</b>               |

Other support costs of £299,306 (2021 - £73,734) includes £289,484 (2021 - £37,416) which relates to Oak National Academy and £9,822 (2021 - £36,318) which relates to Reach Foundation.

In the year ended 31 August 2022, the Foundation leased office space, the cost of which is included in 'Office costs' above.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**7. Auditor's remuneration**

|                                                                                                   | <b>2022</b><br><b>£</b> | <b>2021</b><br><b>£</b> |
|---------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts              | <b>4,500</b>            | 4,200                   |
| Fees payable to the Charity's auditor in respect of:<br>All non-audit services not included above | <b>1,000</b>            | 800                     |

**8. Staff costs**

|                       | <b>2022</b><br><b>£</b> | <b>2021</b><br><b>£</b> |
|-----------------------|-------------------------|-------------------------|
| Wages and salaries    | <b>2,435,617</b>        | 1,823,188               |
| Social security costs | <b>285,633</b>          | 190,768                 |
| Pension costs         | <b>265,620</b>          | 210,358                 |
|                       | <b>2,986,870</b>        | 2,224,314               |

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2022</b><br><b>No.</b> | <b>2021</b><br><b>No.</b> |
|-----------|---------------------------|---------------------------|
| Employees | <b>51</b>                 | 42                        |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                                | <b>2022</b><br><b>No.</b> | <b>2021</b><br><b>No.</b> |
|--------------------------------|---------------------------|---------------------------|
| In the band £60,001 - £70,000  | -                         | 4                         |
| In the band £70,001 - £80,000  | <b>4</b>                  | 4                         |
| In the band £80,001 - £90,000  | <b>5</b>                  | 3                         |
| In the band £90,001 - £100,000 | <b>3</b>                  | 2                         |

Of the above, the following pertained to Oak National Academy:

£60,001 - £70,000 - 0 (2021 - 4)  
£70,001 - £80,000 - 4 (2021 - 2)  
£80,001 - £90,000 - 3 (2021 - 2)  
£90,001 - £100,000 - 2 (2021 - 2)

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

**10. Debtors**

|                                | 2022<br>£        | 2021<br>£        |
|--------------------------------|------------------|------------------|
| <b>Due within one year</b>     |                  |                  |
| Trade debtors                  | 311,556          | 275,933          |
| Prepayments and accrued income | 1,705,293        | 910,379          |
|                                | <u>2,016,849</u> | <u>1,186,312</u> |

Of the above, the following pertained to Oak National Academy:

Accrued income - £1,612,645 (2021 - £877,289)

**11. Creditors: Amounts falling due within one year**

|                                    | 2022<br>£        | 2021<br>£      |
|------------------------------------|------------------|----------------|
| Trade creditors                    | 58,776           | 29,811         |
| Other taxation and social security | 91,686           | 64,463         |
| Accruals and deferred income       | 1,196,735        | 330,271        |
| Other creditors                    | 5,353            | -              |
|                                    | <u>1,352,550</u> | <u>424,545</u> |

Of the above, the following pertained to Oak National Academy:

Accruals and deferred income - £1,089,417 (2021 - £303,404)

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**12. Statement of funds**

**Statement of funds - current year**

|                           | Balance at 1<br>September<br>2021<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 August<br>2022<br>£ |
|---------------------------|----------------------------------------|-------------|------------------|--------------------------------------|
| <b>Unrestricted funds</b> |                                        |             |                  |                                      |
| General funds             | 1,522,854                              | 1,582,597   | (1,035,746)      | 2,069,705                            |
| <b>Restricted funds</b>   |                                        |             |                  |                                      |
| Oak Academy - DfE         | -                                      | 4,688,471   | (4,688,471)      | -                                    |
| Save the Children         | -                                      | 313,068     | (313,068)        | -                                    |
| Coaching Collective       | -                                      | 1,850       | (1,850)          | -                                    |
| Other restricted funding  | 4,257                                  | 152,485     | (112,160)        | 44,582                               |
|                           | 4,257                                  | 5,155,874   | (5,115,549)      | 44,582                               |
| <b>Total of funds</b>     | 1,527,111                              | 6,738,471   | (6,151,295)      | 2,114,287                            |

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

**Save The Children Funding:** the funding from Save the Children has funded the Early Learning Community, which seeks to improve outcomes in Feltham in the Early Years. The Feltham Early Learning Community is one of four that have been set up.

**DfE Funding - Oak Academy:** the funding from the DfE enabled Oak National Academy to be launched in April 2020 and has supported its work since.

**THE REACH FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

|                                           | <i>Balance at<br/>1 September<br/>2020<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31 August<br/>2021<br/>£</i> |
|-------------------------------------------|--------------------------------------------------|---------------------|--------------------------|-----------------------------------|------------------------------------------------|
| <b>Unrestricted funds</b>                 |                                                  |                     |                          |                                   |                                                |
| General funds                             | 796,856                                          | 1,385,067           | (2,094,713)              | 1,435,644                         | 1,522,854                                      |
| <b>Restricted funds</b>                   |                                                  |                     |                          |                                   |                                                |
| Oak Academy - DfE                         | -                                                | 3,047,601           | (3,047,601)              | -                                 | -                                              |
| Oak Academy - Mohn<br>Westlake Foundation | 1,435,644                                        | -                   | -                        | (1,435,644)                       | -                                              |
| Save the Children                         | 326                                              | 298,029             | (298,355)                | -                                 | -                                              |
| Coaching Collective                       | 18,866                                           | -                   | (18,866)                 | -                                 | -                                              |
| Heathrow Community                        | 3,246                                            | -                   | (3,246)                  | -                                 | -                                              |
| Rank Foundation                           | -                                                | 25,400              | (25,400)                 | -                                 | -                                              |
| Other restricted funding                  | -                                                | 21,993              | (17,736)                 | -                                 | 4,257                                          |
|                                           | <u>1,458,082</u>                                 | <u>3,393,023</u>    | <u>(3,411,204)</u>       | <u>(1,435,644)</u>                | <u>4,257</u>                                   |
| <b>Total of funds</b>                     | <u>2,254,938</u>                                 | <u>4,778,090</u>    | <u>(5,505,917)</u>       | <u>-</u>                          | <u>1,527,111</u>                               |

Further breakdown of the Oak Academy expenditure is as follows:

|                                      | <b>2022<br/>£</b>       | <b>2021<br/>£</b> |
|--------------------------------------|-------------------------|-------------------|
| Lesson development                   | <b>1,469,174</b>        | 1,761,389         |
| Platform development                 | <b>1,555,150</b>        | 758,206           |
| School support and sector engagement | <b>530,656</b>          | 297,761           |
| IT and other costs                   | <b>690,543</b>          | 119,682           |
| Professional costs                   | <b>442,948</b>          | 110,563           |
|                                      | <u><b>4,688,471</b></u> | <u>3,047,601</u>  |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Current assets                | 3,422,255                                    | 44,582                                     | <b>3,466,837</b>                      |
| Creditors due within one year | (1,352,550)                                  | -                                          | <b>(1,352,550)</b>                    |
| <b>Total</b>                  | <b>2,069,705</b>                             | <b>44,582</b>                              | <b>2,114,287</b>                      |

**Analysis of net assets between funds - prior year**

|                               | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Current assets                | 1,947,399                                    | 4,257                                      | 1,951,656                             |
| Creditors due within one year | (424,545)                                    | -                                          | (424,545)                             |
| <b>Total</b>                  | <b>1,522,854</b>                             | <b>4,257</b>                               | <b>1,527,111</b>                      |

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                                | <b>2022<br/>£</b> | <b>2021<br/>£</b>  |
|--------------------------------------------------------------------------------|-------------------|--------------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | <b>587,176</b>    | (727,827)          |
| <b>Adjustments for:</b>                                                        |                   |                    |
| Decrease/(increase) in debtors                                                 | 10 (830,537)      | 774,868            |
| Increase/(decrease) in creditors                                               | 11 928,005        | (1,065,511)        |
| <b>Net cash provided by/(used in) operating activities</b>                     | <b>684,644</b>    | <b>(1,018,470)</b> |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**15. Analysis of cash and cash equivalents**

|                                        | <b>2022</b>      | <i>2021</i> |
|----------------------------------------|------------------|-------------|
|                                        | <b>£</b>         | <b>£</b>    |
| Cash in hand                           | <b>1,449,988</b> | 765,344     |
| <b>Total cash and cash equivalents</b> | <b>1,449,988</b> | 765,344     |

**16. Analysis of changes in net debt**

|                          | <b>At 1<br/>September<br/>2021</b> | <b>Cash flows</b> | <b>At 31<br/>August 2022</b> |
|--------------------------|------------------------------------|-------------------|------------------------------|
|                          | <b>£</b>                           | <b>£</b>          | <b>£</b>                     |
| Cash at bank and in hand | <b>765,344</b>                     | <b>684,644</b>    | <b>1,449,988</b>             |
|                          | <b>765,344</b>                     | <b>684,644</b>    | <b>1,449,988</b>             |

**17. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £265,620 (2021 - £210,358). Contributions of £32,733 (2021 - £24,024) were payable to the fund at the Balance Sheet date and are included in creditors.

**18. Operating lease commitments**

At 31 August 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|                                              | <b>2022</b>   | <i>2021</i> |
|----------------------------------------------|---------------|-------------|
|                                              | <b>£</b>      | <b>£</b>    |
| Not later than 1 year                        | <b>32,000</b> | -           |
| Later than 1 year and not later than 5 years | <b>56,000</b> | -           |
|                                              | <b>88,000</b> | -           |

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**19. Related party transactions**

The Charity has a service level agreement with the Reach Academy Trust in order to access human resources and other services. During the year a total of £199,436 (2021 - £215,065) was recharged by Reach Academy Trust in respect of those services. None of this transfer relates to Oak National Academy operational costs for which the Charity retained no costs.

**20. Post balance sheet events**

With effect from 1 September 2022, the Oak National Academy operation was transferred from the Foundation to a new independent arm's length body of the Department of Education.

**Private and Confidential**

The Reach Foundation  
53-55 High Street,  
Feltham  
TW13 4AB

MHA MacIntyre Hudson  
6<sup>th</sup> Floor  
2 London Wall Place  
London  
EC2Y 5AU

Dear Sirs

**CONFIRMATION OF REPRESENTATIONS**

This representation letter is provided in connection with your audit of the financial statements of The Reach Foundation for the year ended 31 August 2022. We note that your audit was performed for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of The Reach Foundation as at 31 August 2022 and of the results of its operations for the year then ended in accordance with the United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) (UK GAAP) financial reporting framework.

We confirm that the following representations are made to the best of our knowledge and belief, having made appropriate enquiries of other directors and officials of the company with relevant knowledge and experience, (and where appropriate, inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

**GENERAL**

1. We have fulfilled our responsibilities as directors, as set out in the terms of your engagement letter under the Companies Act 2006, for preparing financial statements that give a true and fair view in accordance with applicable law and UK GAAP, for being satisfied that they give a true and fair view and for making accurate representations to you as auditors. The financial statements are free of material misstatements, including omissions. We confirm that we have held prior discussion with you to ensure that there is complete agreement on the meaning of all confirmations that we are making to you.
2. We confirm that all accounting records have been made available to you for the purpose of your audit and that all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings, have been made available to you. We have not withheld any information, the knowledge of which could cause you to take a materially different view in your report.
3. We note that the requirements of the Financial Reporting Council's Ethical Standard apply to this engagement. We acknowledge receipt of your letter addressing ethical threats and any required safeguards to ensure your independence and objectivity. There have been no subsequent changes and we are not aware of any further matters which may impact auditor independence and objectivity.

## **ASSETS AND LIABILITIES**

4. We confirm that the company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets, except for those that are disclosed in the notes to the financial statements.
5. We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
6. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets or liabilities reflected in the financial statements.
7. We confirm we have no plans to abandon product lines or other plans that will result in any excess or obsolete stock.

## **ACCOUNTING ESTIMATES**

8. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the UK GAAP financial reporting framework.

## **SUBSEQUENT EVENTS**

9. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

## **LOANS AND ARRANGEMENTS**

10. We confirm that the company has not granted any advances or credits to or made guarantees on behalf of directors.

## **RELATED PARTIES**

11. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

## **CAPITAL COMMITMENTS**

12. We confirm that the company has not contracted for any capital expenditure other than as disclosed in the financial statements.

## **LEGAL CLAIMS**

13. We confirm that we have disclosed to you all claims in connection with litigation that have been, or are expected to be received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

## **LAWS AND REGULATIONS**

14. Other than charity law and related regulation, we confirm that there are no other laws or regulations that are central to the company's ability to conduct its business

## **INTERNAL CONTROLS AND FRAUD**

15. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud and error. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be materially misstated as a result of fraud.
16. We are not aware of any actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we have disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the company's financial statements communicated by current or former employees, analysts, regulators or others.

## **GOING CONCERN**

17. We confirm that in our opinion the company's financial statements should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the company's needs. We also confirm our plans for future action required to enable the company to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

## **AUDIT ADJUSTMENTS**

18. There were no unadjusted items.

## **PUBLICATION OF FINANCIAL STATEMENTS**

19. We intend to distribute or publish the financial statements in electronic form.

## **CONTROLLING PARTY**

20. We confirm that the company's ultimate controlling party is as disclosed in the financial statements.

## **DISCLOSURE OF INFORMATION TO AUDITORS**

21. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:
- so far as each director is aware, there is no relevant audit information of which you as auditors are unaware, and
  - each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Signed on behalf of the Board of Directors by:

Director.....

Date.....

Date of approval of the financial statements by the Board.....

**THE REACH FOUNDATION**

England & Wales - Charity number 1129683

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# Accounts

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Company Registered Number: 06546261  
Charity Registered Number: 1129683

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**



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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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|                                      |                                                                                                                             |
|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                      | J Baxter<br>N Jennings<br>J McGoh<br>T Roberts<br>J Tacon<br>M Trebilco<br>L Gledhill<br>A Mroz (appointed 3 November 2021) |
| <b>Company registered<br/>number</b> | 06546261                                                                                                                    |
| <b>Charity registered<br/>number</b> | 1129683                                                                                                                     |
| <b>Registered office</b>             | Reach Academy Feltham<br>53-55 High Street<br>Feltham<br>TW13 4AB                                                           |
| <b>Independent auditor</b>           | MHA MacIntyre Hudson<br>Statutory Auditor<br>6th Floor<br>2 London Wall Place<br>London<br>EC2Y 5AU                         |

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## **THE REACH FOUNDATION**

**(A Company Limited by Guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 August 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended by Update Bulletins 1 and 2.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

At the Reach Foundation, we believe that every child deserves a life of choice and opportunity. Starting in Feltham, the Charity acts locally through a community based cradle to career model, grounded in great schools. We also work nationally to drive systemic change towards cradle to career provision for all young people.

The Reach Foundation works alongside the Reach Academy Trust in Feltham. The Reach Children's Hub, an initiative of the Charity, provides an integrated pipeline of provision and support for children and families that complements the work of the school. The Foundation has launched the Feltham Convening Partnership, a cross sector community partnership to improve outcomes of children and young people. The school, Reach Children's Hub and Feltham Convening Project together represent the Reach Cradle to Career Model.

The Charity is now working with communities beyond Feltham. It has codified its cradle to career model and is delivering leadership programmes and a 'Cradle to Career' partnership model. The Charity continues to foster innovation – notably incubating Oak National Academy in response to the Covid-19 pandemic.

##### **b. Strategies for achieving objectives**

The Reach Foundation aims to have an impact in communities. Starting in Feltham, the Charity seeks to have a transformative impact on communities, making them beacons of social mobility and opportunity for young people, and developing evidenced-based best practice for effectively tackling the complex difficulties affecting vulnerable families. It also seeks to provide new models and challenge for the system. Across the range of its activities, the Foundation seeks to influence policy and practise through its well-documented, codified and stress tested approach to delivering change.

The Charity has created a cradle to career community hub in Feltham that works alongside Reach Academy Feltham to offer a pipeline of support that enables children and young people to live lives of choice and opportunity, by supporting them to be safe and well supported; healthy; academically successful; and to have strong relationships and networks.

##### **c. Activities undertaken to achieve objectives**

In order to deepen our impact in Feltham, the Charity has:

- Strengthened the work of the Reach Children's Hub to support children and families across the age range, with particular progress in our perinatal support strand
- Developed the Feltham Convening Partnership taking a collective impact approach to solving complex problems affecting young people in Feltham.

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## **THE REACH FOUNDATION**

**(A Company Limited by Guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **Objectives and activities (continued)**

To grow our impact beyond Feltham, the Charity has:

- Created and launched a Head Teacher development programme (SW100) to develop school leaders with the knowledge, vision and relationships to develop Cradle to Career models in their communities
- Created and launched the Cradle to Career Partnership. This is a structured programme of support for schools and Multi-Academy Trusts that are developing cradle to career models.

The Charity has also further developed the work of Oak National Academy to support children across the country to learn during the pandemic.

#### **d. Grant-making policies**

The Charity does not currently make grants and therefore has not formulated a policy in this area.

#### **e. Volunteers**

The Reach Children's Hub has been developing a volunteer strategy to support the local community. A first cohort of volunteers have been trained and are now supporting children and families in Feltham.

#### **f. Main activities undertaken to further the Charity's purposes for the public benefit**

Over the course of this year, the Charity has:

- Improved access and availability of services for children aged 0-2 in Feltham.
- Undertaken a range of activities to strengthen the Early Years workforce in Feltham.
- Strengthened community engagement in Feltham, successfully sponsoring a new Citizens UK partnership in Hounslow.
- Developed our offer to support young people and support them into the best possible post-school outcomes.
- Codified our cradle to career model to share with the wider system.
- Launched SW100, a leadership programme to identify and train the next 100 Headteachers for the system.
- Launched the Cradle to Career Partnership with schools and Trusts in the South West and North East
- Developed the provision within Oak National Academy, which has supported learning of young people across the country during school closures.

#### **Achievements and performance**

##### **a. Key performance indicators**

##### **Reach Children's Hub**

- Developed a robust pipeline of perinatal support, which midwives and Health Visitors can refer into; to date this has been accessed by over 170 parents.
- Delivered Kingston University's Early Years Foundation Degree to an inaugural cohort of 10 practitioners, representing 6 different local settings; combined with the Early Years Network, we are empowering practitioners who work with over 800 children.
- Carried out a listening campaign with 70 practitioners and parents about SEND provision for children and young people, in order to identify key issues and windows of opportunity to take action.

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## THE REACH FOUNDATION

(A Company Limited by Guarantee)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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#### **Feltham Convening Partnership**

- Convened over 40 individuals, representing 19 different cross-sector organisations, since January 2021.
- Identified 4 initial priority outcomes: post-16 opportunities, mental health and wellbeing, Early Years and SEND.
- Appointed Kingston University to undertake a long-term evaluation of the Partnership.

#### **SW100 Head Teacher development programme**

- Assembled partnership of 5 Multi-Academy Trusts to co-design and lead regional leadership programme for the South West.
- Recruited 15 primary and secondary school leaders to the first cohort of SW100.
- Launched recruitment of cohort two of SW100 to commence in September 2022.

#### **Cradle to Career Partnership**

- Designed Cradle to Career Partnership programme to support schools and Multi-Academy Trusts with the process of developing cradle to career models.
- Recruited 5-partner schools and MATs to join the first cohort of the partnership. They are focused on two regions: Yorkshire and the South West.

#### **b. Review of activities**

##### **Reach Children's Hub**

We have continued to operate fully throughout the past year, despite the ongoing impact of the pandemic and the changing restrictions. We have continued to listen to the needs of our community, to ensure our actions and activities are driven by what people are telling us matters most to them and their families. This has often meant adapting our offer, for example running sessions online or outside and putting additional measures in place to keep everyone safe, without ever compromising on the quality of our provision or our relational interactions.

We believe that increasing parental resilience and capacity, and reducing stress factors and adversity, will lead to better long term outcomes for children and young people. Feedback from parents has been overwhelmingly positive and is reflective of the impact we are having in-line with this theory of change. Parents report that engaging with the Reach Children's Hub over a period of time leads to:

- Lower stress levels;
- Better understanding of child development and their role in supporting this;
- Increased confidence to implement new strategies;
- An ability to recognise positive changes in their child's development;
- Stronger social networks and support;
- Greater awareness of services and opportunities available within their local area;
- Better understanding of the impact of parental mental health on children and young people.

Our Data and Evaluation team conducted further research to identify the key mechanisms that led to these changes and the main three mechanisms were:

- The approach, personality, compassion and knowledge of the Reach Children's Hub team;
- The time and patience required to create trusting and long-lasting relationships;
- Flexible and diverse groups, activities and courses that accommodate the needs, strengths and busy schedules of all families.

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## THE REACH FOUNDATION

(A Company Limited by Guarantee)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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#### Workstream highlights

##### Perinatal Support (0-2)

We established a referral pipeline for our Perinatal offer and received over 170 referrals during this period, primarily from midwives and Health Visitors. We provide numerous opportunities for families to access support when they need it and are able to provide capacity where it is required within the community. We have also sustained strong relationships with partners such as the Family Nurse Partnership, who work with young parents and help reach a wide range of families.

##### Early Years Workforce Development

We have successfully taken 10 students through Year 1 of the Early Years Foundation Degree, and 9 are starting in the next academic year, from 13 different settings in Feltham. We have consistently achieved very high results in every Kingston University student module evaluation form and received positive feedback from the core team at the University, even whilst courses had to be moved online. Feedback from the students shows how they feel even more confident to 'cascade' and embed what they have learnt within their settings, which will in turn impact approximately 1500 children's early years in Feltham.

##### Community Engagement

We continue to work with Citizens UK to lead community organising in Feltham. Last term, we trained a core team of parents to conduct a listening campaign, focusing on the issue of Special Educational Needs (SEN) and the challenges around early identification and support available to families. This team listened to 30 professionals and 40 parents with lived experience. As a result of this listening, we are planning a longer-term campaign but have also taken immediate action to fill gaps in provision: we offered SENSory play sessions over the summer holidays; we are liaising with Marjorie Kinnon, a local special school, about working together to offer activities; and we are running a support group for parents with SEN children, which is co-led by a parent.

##### Partnerships

In March 2021, NPC and Collaborate provided an interim evaluation of our Feltham Early Learning Community (FELC) initiative with Save the Children UK, which identified many strengths:

- A strong vision shared by the two lead partners, a deep commitment to systems change and evidence that the local team is already thinking about the sustainability of the work;
- Significant local coordination and leadership capacity, a fully-staffed local delivery team, and a well-developed programme of activities and local evaluation, with no reliance on Save the Children UK staff to drive progress or activities;
- A focus on listening to parents, involving them in the FELC's work and developing new services in response to their feedback, plus steps to work in close partnership with parents to set the strategic direction of the ELC; and
- A deep culture of learning and reflection, with lots of time for this built into regular activities, and a well-developed focus on strengthening local data sharing plans.

In April 2021, we formed a new community partnership with Royal Holloway University of London to enable young people attending schools in Feltham to access expert support with their progression to university. Young people in Feltham are far less likely to progress to higher education than their peers in other parts of the borough or London. However, we believe that by working with an excellent local university, we will be able to address the barriers facing our young people and support them to enjoy lives of choice and opportunity. Royal Holloway are committed to supporting students regardless of the university they intend to apply to.

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## THE REACH FOUNDATION

(A Company Limited by Guarantee)

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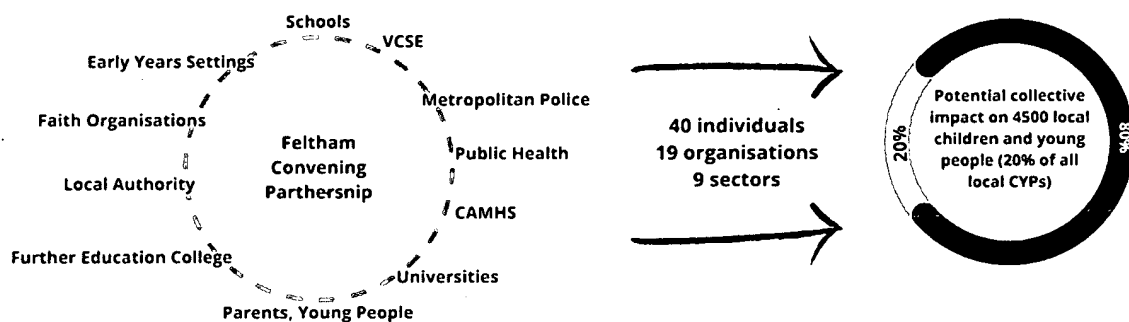
### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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#### Feltham Convening Partnership

The FCP is trying to understand the root causes of problems that worsen outcomes for babies, children and young people living in Feltham. Once these root causes are identified, the Partnership works to collectively address them over the long-term. This is known as collective impact. The Partnership is made up of people from the local area who are in a position to influence the lives of 0-21 year olds. This includes early years professionals, schools, statutory services, businesses, charities, local residents, parents and young people. We know that the local system is currently working well for many. However, by tackling the root causes of the problems together, rather than their symptoms, the FCP aims to change elements of the local system that are not working for some babies, children and young people.

The majority of these FCP partners have lived and worked in Feltham for many years and have listened to many people in the community – local residents, parents, community leaders, young people. They have frequently heard concerns that many young people in Feltham do not achieve the same outcomes as young people in other parts of Hounslow and London. Residents are concerned that there is not much for young people to do, parents are worried about their children's health, community leaders are worried about the future of the neighbourhood, and young people are worried about their friends. The statistics also confirm this. For example, only 20% of young people go to university from Feltham West in comparison to 75% in Osterley at the other end of the borough, and the percentage of pupils who are not in education, employment or training (NEET) is far higher in the west of the borough, as is the percentage of residents with a low level of education, skills or training. Therefore, we know there is a need for this work in Feltham.



We are measuring FCP's progress through our theory of change outcomes. The table below shows how the partnership is moving towards its longer-term outcomes, highlighting where it is on track. These outcomes and actions are informed by the StriveTogether Theory of Action.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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| FCP Theory of Change Intermediate Outcomes                                                         | What FCP has done so far (informed by the StriveTogether Emerging Gateway actions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Coalitions of diverse stakeholders are working together                                            | <p><b>A cross sector partnership is developing:</b></p> <ul style="list-style-type: none"><li>• We have convened <b>42</b> individuals representing <b>19</b> institutions across <b>9</b> sectors</li><li>• There is collective capacity to impact at least <b>4500</b> children &amp; young people across the cradle-to-career spectrum - <b>20%</b> of the total number of CYP in our three focus wards</li><li>• <b>87.5%</b> of partners state they have got to know someone better since being involved in the partnership</li><li>• Two working groups are up and running (Improving Mental Health &amp; Wellbeing and Improving Post-16 Options). Two further working groups have also recently been established focusing on the Early Years and SEND.</li></ul> |
| FCP partners are aligning their goals and mobilising resources                                     | <p><b>We have defined a clear geographic scope:</b></p> <ul style="list-style-type: none"><li>• The FCP Steering Group (SG) agreed to focus on <b>Feltham North, Feltham West</b> and <b>Hanworth Park</b> for now. This represents <b>22500</b> of CYPs 0 - 21.</li></ul> <p><b>We have selected community-level outcomes:</b></p> <ul style="list-style-type: none"><li>• FCP SG agreed to focus on improving mental health and well-being and developing post-16 options in our 3 focus wards - 2 working groups (WGs) have been formed</li><li>• <b>95%</b> of partners have a deep understanding of the FCP, needed for aligning goals/resources</li><li>• Two other WGs are forming focused on the Early Years and SEND.</li></ul>                                 |
| Cross-sector leadership is developing                                                              | <p><b>Through the working groups we are developing cross-sector action, led by key individuals:</b></p> <ul style="list-style-type: none"><li>• Individuals from 9 sectors are involved in decision making</li><li>• Within WGs there is continuous signposting to roles and initiatives across the system that can support the implementation of the project</li><li>• We are introducing a Young Persons' Action Group to involve YP's decision-making</li><li>• High level decision-makers are beginning to approach the FCP to work together (e.g. the leader of the Hounslow Mental Health Support Team, the NW London Kooth Engagement Lead and the dedicated ward officers for the area)</li></ul>                                                                |
| Working Group projects are mutually reinforcing each other and influencing behaviour in the system | <p><b>We are developing core indicators to be held accountable for improving across WGs:</b></p> <ul style="list-style-type: none"><li>• WGs are involved in selecting indicators and are co-creating the theories of change</li><li>• Action Plan activities mutually reinforce each other, as evidenced through the WGs theories of change and the potential benefits WG members can have from each other's resources, expertise and knowledge</li><li>• The diverse range of WG members is helping one another to understand the system from different professional roles and perspectives</li></ul>                                                                                                                                                                  |

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## THE REACH FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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|                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| FCP partners are collecting, analysing and sharing a wide range of high quality information about how they are working in a more joined-up way | <b>We are developing a culture of evaluation &amp; learning across the Working Groups:</b> <ul style="list-style-type: none"><li>• We have developed an FCP Dashboard that includes relevant information about our borough and wards, local assets, and a list of indicators relevant to the project.</li><li>• From the feedback surveys, partners have reported having a clearer picture of what provision is available locally and where the gaps are</li></ul> |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

#### Feltham Teacher Programme

The Foundation has supported the Reach Academy Trust's teacher training offer by offering a limited number of bursaries to support non-traditional trainees.

#### Oak National Academy

##### Introduction

Oak National Academy (Oak), incubated and supported by the Reach Foundation since 2020, is a free national teaching resource and online classroom set up in response to the COVID-19 pandemic. It hosts complete lessons for remote learning and flexible resources to use in the classroom. It has received generous support from both the Department for Education and the Mohn Westlake Foundation.

Oak began by creating 250 weekly lessons to keep the nation learning throughout the first lockdown. Then, over summer 2020, 500 fantastic teachers and partners (including many from Reach Academy) created 10,000 fully-sequenced online lessons, offering a full curriculum covering EYFS to Year 11. Alongside launching these in Oak's online classroom, in September 2020 Oak also introduced a Teacher Hub. This offers teachers flexibility inside and outside the classroom, with options to download the slides, worksheets, and quizzes for every lesson.

##### Disruption

Autumn term saw continuous disruption before widespread school closures returned in January 2021. Oak played a key part in supporting teachers' amazing remote education efforts during this time. Weekly classroom users rose to 2.5 million between January to March, with 934,000 learning with Oak on its 'peak' day (12th January). 208,000 teachers used Teacher Hub each week before schools fully 'reopened' to all pupils.

With access to libraries increasingly restricted, Oak also partnered with The National Literacy Trust to launch a Virtual School Library. This shared a new e-book each week, with authors such as Jacqueline Wilson and Konnie Huq helping to keep children reading.

Oak was also successful in campaigning for mobile networks to help close the digital divide by removing data costs and charges for those learning with Oak on mobile devices.

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **Evolution of resources**

Teachers have adapted their use of Oak's resources over the last year. As schools fully reopened, 30,000 teachers and over 150,000 pupils continued to access Oak each week. Research showed teachers switched to using Oak for:

- lesson planning (71% of teacher-users);
- teaching in class (60%);
- absent pupils (53%);
- cover lessons;
- homework and revision;
- Continuous Professional Development.

#### **Extra support**

Alongside its core work, Oak also collaborated with sector experts and the Department for Education (DfE) to launch 27 'lessons for ITT'. This series of videos were designed to support trainee teachers in observing and analysing lessons.

With attention turning to education recovery, resources for both summer schools and home summer learning were created.

#### **Impact and evaluation**

At the end of 2020/21 ImpactEd completed an evaluation of Oak's work. It found that:

- in total, pupils took part in over 110 million lessons over the year, with teachers downloading 885,000 resources and sharing 239,000 lesson links;
- Oak users had a statistically-significant higher well being score;
- 61% of teacher-users said Oak's resources saved valuable time;
- 92% were satisfied or very satisfied with the quality of the content;
- 72% said it improved their remote lesson delivery;
- 56% said it increased their confidence in curriculum design.

#### **Acknowledgments**

Oak National Academy has only been possible thanks to the hard work of hundreds of teachers and educators, with support from an incredible range of schools, businesses, charities, academy trusts, publishers, professional services, local government and technology companies.

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## **THE REACH FOUNDATION**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **c. Fundraising activities and income generation**

We have not undertaken any direct fundraising. Funding is derived from grants from Trusts and Foundations and our partnership with Save The Children.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Trustees consider the level of reserves on a regular basis and are satisfied these are sufficient as at 31 August 2021.

##### **c. Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Structure, governance and management**

##### **a. Constitution**

The Reach Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The Trustees met as a Board 5 times during the year. Changes in the Board are set out on page 1. During the year, the Board also established a set of Committees to provide more detailed challenge and support on key areas of the charity's programmatic delivery.

Ed Vainker is the Chief Executive Officer (CEO).

The Trustees have delegated the day-to-day management of the Reach Foundation to Ed Vainker and his leadership team.

The CEO attends the Board meetings. All Trustees give of their time freely and no Trustee remuneration was paid during the year.

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## THE REACH FOUNDATION

(A Company Limited by Guarantee)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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#### **d. Policies adopted for the induction and training of Trustees**

New Trustees meet with the Chief Executive Officer and the Chair of the Foundation to discuss their role and responsibilities. As part of their on boarding process the Trustees receive a governance handbook and induction pack from the Clerk. This gives an opportunity to answer any questions and clarify the content of any written documentation circulated to the new trustee. The Chief Executive ensures trustees are kept up to date with any developments in law changes in conjunction with the clerk and this is achieved through briefings at the Board meetings and circulated written information.

#### **e. Pay policy for Key Management Personnel**

The Trustees consider the CEO and the Director of the Reach Children's Hub to represent the Executive team of The Reach Foundation.

Changes to the salary of senior members of staff take place after their annual Performance management reviews. It is determined by the Chair of Trustees in coordination with a committee of other Trustees.

#### **f. Related party relationships**

The Foundation has a Service Level agreement with the Reach Academy Trust in order to access human resources and services.

#### **Plans for future periods**

##### **Reach Children's Hub**

We continue to prioritise long-term sustainability, whilst ensuring we have sufficient capacity to meet the growing - and changing - needs of the community. Consequently, we have appointed the following roles to help drive our work forward in September:

- Health & Wellbeing Lead
- Feltham Futures Lead (Maternity Cover)
- Family Engagement Officer
- Associate Early Years Lecturer
- Reach Foundation Associate, with responsibility for Alumni (Reach On)

We will also begin training our first cohort of Parent Volunteers next term, who will be responsible for co-producing and facilitating interventions/groups.

##### **Feltham Convening Partnership**

We continue to track progress against the Strive Together benchmarks for the 'Emerging' gateway (see detailed table above) and have also integrated tools and training from the Tamarack Institute and Wasafiri Consulting, in order to further define the FCP approach to collective impact and systems change.

We have plans to appoint the following roles in 2022, in order to ensure the Planning Team has sufficient capacity:

- Data and Impact Adviser;
- Programmes and Communities Lead.

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## THE REACH FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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#### Leadership Programmes

Over the course of the next year, we will be recruiting a second cohort for the SW100 Head Teacher programme as well as developing an alumni offer. We are also exploring the potential to launch '100' programmes in other regions of the UK.

#### Cradle to Career Partnerships

Over the course of next year, we will seek to meet the growing interest from schools and recruit an additional cohort of schools to join the Cradle to Career partnership. We will also begin to share learning with local and national policymakers about the enablers and barriers to developing effective cradle to career models of support.

#### Oak National Academy

The DfE plans to establish a new national, independent curriculum body. They have asked the Reach Foundation that Oak be incorporated into this new body to build on the work it has done over the past two years supporting children around the country.

#### Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

#### Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

  
.....  
**J McGoh**  
Trustee  
Date: 27 May 2022

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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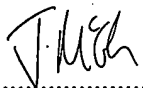
The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Members of the Board of Trustees and signed on its behalf by:

  
.....  
**J McGoh**  
Trustee  
Date: 27 May 2022

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION**

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**Opinion**

We have audited the financial statements of The Reach Foundation (the 'Charity') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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**Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Rakesh Shaunak FCA**  
Statutory Auditor  
London, United Kingdom

Date: 27 May 2022

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

|                                    | Note | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Charitable activities              | 3    | 1,385,067                          | 3,393,023                        | 4,778,090                   | 5,343,565                   |
| <b>Total income</b>                |      | <b>1,385,067</b>                   | <b>3,393,023</b>                 | <b>4,778,090</b>            | <b>5,343,565</b>            |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 5    | 2,094,713                          | 3,411,204                        | 5,505,917                   | 3,106,712                   |
| <b>Total expenditure</b>           |      | <b>2,094,713</b>                   | <b>3,411,204</b>                 | <b>5,505,917</b>            | <b>3,106,712</b>            |
| <b>Net (expenditure)/income</b>    |      | <b>(709,646)</b>                   | <b>(18,181)</b>                  | <b>(727,827)</b>            | <b>2,236,853</b>            |
| Transfers between funds            | 12   | 1,435,644                          | (1,435,644)                      | -                           | -                           |
| <b>Net movement in funds</b>       |      | <b>725,998</b>                     | <b>(1,453,825)</b>               | <b>(727,827)</b>            | <b>2,236,853</b>            |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 796,856                            | 1,458,082                        | 2,254,938                   | 18,085                      |
| Net movement in funds              |      | 725,998                            | (1,453,825)                      | (727,827)                   | 2,236,853                   |
| <b>Total funds carried forward</b> |      | <b>1,522,854</b>                   | <b>4,257</b>                     | <b>1,527,111</b>            | <b>2,254,938</b>            |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 21 to 32 form part of these financial statements.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06546261**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

|                                                | Note | 2021<br>£        | 2020<br>£        |
|------------------------------------------------|------|------------------|------------------|
| <b>Current assets</b>                          |      |                  |                  |
| Debtors                                        | 10   | 1,186,312        | 1,961,180        |
| Cash at bank and in hand                       |      | 765,344          | 1,783,814        |
|                                                |      | <u>1,951,656</u> | <u>3,744,994</u> |
| Creditors: amounts falling due within one year | 11   | (424,545)        | (1,490,056)      |
| <b>Net current assets</b>                      |      | <u>1,527,111</u> | <u>2,254,938</u> |
| <b>Total net assets</b>                        |      | <u>1,527,111</u> | <u>2,254,938</u> |
| <b>Charity funds</b>                           |      |                  |                  |
| Restricted funds                               | 12   | 4,257            | 1,458,082        |
| Unrestricted funds                             | 12   | 1,522,854        | 796,856          |
| <b>Total funds</b>                             |      | <u>1,527,111</u> | <u>2,254,938</u> |

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**J McGoh**

Trustee

Date: 27 May 2022

The notes on pages 21 to 32 form part of these financial statements.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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|                                                         | Note | 2021<br>£             | 2020<br>£               |
|---------------------------------------------------------|------|-----------------------|-------------------------|
| <b>Cash flows from operating activities</b>             |      |                       |                         |
| Net cash used in operating activities                   | 14   | <u>(1,018,470)</u>    | <u>1,644,958</u>        |
| <b>Change in cash and cash equivalents in the year</b>  |      | <b>(1,018,470)</b>    | <b>1,644,958</b>        |
| Cash and cash equivalents at the beginning of the year  |      | <u>1,783,814</u>      | <u>138,856</u>          |
| <b>Cash and cash equivalents at the end of the year</b> | 15   | <u><b>765,344</b></u> | <u><b>1,783,814</b></u> |

The notes on pages 21 to 32 form part of these financial statements.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. General information**

The Reach Foundation is a charitable company limited by guarantee registered with the Charity Commission (Charity Registered Number: 1129683) and the Registrar of Companies (Company Registered Number: 06546261) in England and Wales.

The address of the registered office is given in the Group and Charity information on page 1 of these financial statements.

The nature of the Charity's operations and principal activities are detailed within the Trustees Report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Reach Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been presented in Pounds Sterling, which is also the functional currency of the Charity and are rounded to the nearest pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Charity does not have a material holding in complex financial instruments. The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 10. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 11. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**3. Income from charitable activities**

|                       | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------|------------------------------------|----------------------------------|-----------------------------|
| Charitable activities | 1,385,067                          | 3,393,023                        | 4,778,090                   |
|                       |                                    |                                  |                             |
|                       | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
| Charitable activities | 965,135                            | 4,378,430                        | 5,343,565                   |

**4. Income from charitable activities - by type**

|                    | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|--------------------|------------------------------------|----------------------------------|-----------------------------|
| Grants             | 1,254,000                          | 3,393,023                        | 4,647,023                   |
| Consultancy income | 11,262                             | -                                | 11,262                      |
| Coaching courses   | 75,375                             | -                                | 75,375                      |
| Degree fees        | 44,430                             | -                                | 44,430                      |
|                    | 1,385,067                          | 3,393,023                        | 4,778,090                   |
|                    |                                    |                                  |                             |
|                    | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
| Grants             | 965,135                            | 4,378,430                        | 5,343,565                   |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**5. Analysis of expenditure on charitable activities - by fund**

|                       | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Charitable activities | <u>2,094,713</u>                             | <u>3,411,204</u>                           | <u>5,505,917</u>                      |

|                       | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Charitable activities | <u>171,364</u>                               | <u>2,935,348</u>                           | <u>3,106,712</u>                      |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**6. Analysis of expenditure on charitable activities - by type**

|                       | Activities<br>undertaken<br>directly<br>2021<br>£ | Support<br>costs<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Charitable activities | 5,416,261                                         | 89,656                        | 5,505,917                   |

|                       | Activities<br>undertaken<br>directly<br>2020<br>£ | Support<br>costs<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-----------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Charitable activities | 3,096,238                                         | 10,474                        | 3,106,712                   |

**Analysis of support costs**

|                                | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|--------------------------------|-----------------------------|-----------------------------|
| Office costs                   | 580                         | 156                         |
| Other support costs            | 73,734                      | 6,118                       |
| Governance costs               | 11,069                      | 4,200                       |
| Hotels, travel and subsistence | 4,273                       | -                           |
| <b>Total 2021</b>              | <b>89,656</b>               | <b>10,474</b>               |

Other support costs of £73,734 includes £37,416 which relates to Oak National Academy and £36,318 which relates to Reach Foundation.

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**7. Auditor's remuneration**

|                                                                                                   | 2021<br>£  | 2020<br>£  |
|---------------------------------------------------------------------------------------------------|------------|------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts              | 4,200      | 3,500      |
| Fees payable to the Charity's auditor in respect of:<br>All non-audit services not included above | <u>800</u> | <u>700</u> |

**8. Staff costs**

|                       | 2021<br>£        | 2020<br>£ |
|-----------------------|------------------|-----------|
| Wages and salaries    | 1,823,188        | -         |
| Social security costs | 190,768          | -         |
| Pension costs         | 210,358          | -         |
|                       | <u>2,224,314</u> | <u>-</u>  |

|           | 2021<br>No. | 2020<br>No. |
|-----------|-------------|-------------|
| Employees | 42          | -           |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                                | 2021<br>No. | 2020<br>No. |
|--------------------------------|-------------|-------------|
| In the band £60,001 - £70,000  | 4           | -           |
| In the band £70,001 - £80,000  | 4           | -           |
| In the band £80,001 - £90,000  | 3           | -           |
| In the band £90,001 - £100,000 | 2           | -           |

Of the above, the following pertained to Oak National Academy:

£60,001 - £70,000 - 4  
£70,001 - £80,000 - 2  
£80,001 - £90,000 - 2  
£90,001 - £100,000 - 2

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**THE REACH FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

**10. Debtors**

|                                | 2021<br>£        | 2020<br>£        |
|--------------------------------|------------------|------------------|
| <b>Due within one year</b>     |                  |                  |
| Trade debtors                  | 275,933          | 143,352          |
| Other debtors                  | -                | 14,235           |
| Prepayments and accrued income | 910,379          | 1,803,593        |
|                                | <u>1,186,312</u> | <u>1,961,180</u> |

Of the above, the following pertained to Oak National Academy:

Prepayments and accrued income - £877,289

**11. Creditors: Amounts falling due within one year**

|                                    | 2021<br>£      | 2020<br>£        |
|------------------------------------|----------------|------------------|
| Trade creditors                    | 29,811         | 111,421          |
| Other taxation and social security | 64,463         | -                |
| Accruals and deferred income       | 330,271        | 1,378,635        |
|                                    | <u>424,545</u> | <u>1,490,056</u> |

Of the above, the following pertained to Oak National Academy:

Accruals and accrued income - £303,404

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**12. Statement of funds**

**Statement of funds - current year**

|                                           | Balance at 1<br>September<br>2020<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>in/out<br>£ | Balance at<br>31 August<br>2021<br>£ |
|-------------------------------------------|----------------------------------------|------------------|--------------------|--------------------------|--------------------------------------|
| <b>Unrestricted funds</b>                 |                                        |                  |                    |                          |                                      |
| General funds                             | 796,856                                | 1,385,067        | (2,094,713)        | 1,435,644                | 1,522,854                            |
| <b>Restricted funds</b>                   |                                        |                  |                    |                          |                                      |
| Oak Academy - DfE                         | -                                      | 3,047,601        | (3,047,601)        | -                        | -                                    |
| Oak Academy - Mohn<br>Westlake Foundation | 1,435,644                              | -                | -                  | (1,435,644)              | -                                    |
| Save the Children                         | 326                                    | 298,029          | (298,355)          | -                        | -                                    |
| Laureus Sports Foundation                 | 18,866                                 | -                | (18,866)           | -                        | -                                    |
| Heathrow Community                        | 3,246                                  | -                | (3,246)            | -                        | -                                    |
| Rank Foundation                           | -                                      | 25,400           | (25,400)           | -                        | -                                    |
| Other restricted funding                  | -                                      | 21,993           | (17,736)           | -                        | 4,257                                |
|                                           | <u>1,458,082</u>                       | <u>3,393,023</u> | <u>(3,411,204)</u> | <u>(1,435,644)</u>       | <u>4,257</u>                         |
| <b>Total of funds</b>                     | <u>2,254,938</u>                       | <u>4,778,090</u> | <u>(5,505,917)</u> | <u>-</u>                 | <u>1,527,111</u>                     |

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

**Save The Children Funding:** the funding from Save the Children has funded the Early Learning Community, which seeks to improve outcomes in Feltham in the Early Years. The Feltham Early Learning Community is one of four that have been set up.

**DfE Funding - Oak Academy:** the funding from the DfE enabled Oak National Academy to be launched in April 2020 and has supported its work.

**Mohn Westlake funding - Oak Academy:** the grant from Mohn Westlake was to support the work of Oak National Academy from July 2020 for the next twelve months. During the year, it was decided that there are now no formal restrictions over the use of these funds and so a transfer has been made to move the brought forward to unrestricted funds.

**Laureus funding** - this funded early intervention activities for young people from the local community; engaging them in sports related activities to improve their physical and mental well-being and creating leadership opportunities.

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

|                                        | Balance at<br>1 September<br>2019<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 August<br>2020<br>£ |
|----------------------------------------|----------------------------------------|-------------|------------------|--------------------------------------|
| <b>Unrestricted funds</b>              |                                        |             |                  |                                      |
| General funds                          | 3,085                                  | 965,135     | (171,364)        | 796,856                              |
| <b>Restricted funds</b>                |                                        |             |                  |                                      |
| Oak Academy - DfE                      | -                                      | 2,213,201   | (2,213,201)      | -                                    |
| Oak Academy - Mohn Westlake Foundation | -                                      | 1,800,000   | (364,356)        | 1,435,644                            |
| Save the Children                      | -                                      | 261,782     | (261,456)        | 326                                  |
| Laureus Sports Foundation              | -                                      | 30,000      | (11,134)         | 18,866                               |
| Mohn Westlake Foundation               | 15,000                                 | -           | (15,000)         | -                                    |
| Heathrow Community                     | -                                      | 9,756       | (6,510)          | 3,246                                |
| Rank Foundation                        | -                                      | 63,691      | (63,691)         | -                                    |
|                                        | 15,000                                 | 4,378,430   | (2,935,348)      | 1,458,082                            |
| <b>Total of funds</b>                  | 18,085                                 | 5,343,565   | (3,106,712)      | 2,254,938                            |

Further breakdown of the Oak Academy expenditure is as follows:

|                                      | 2021<br>£        | 2020<br>£        |
|--------------------------------------|------------------|------------------|
| Lesson development                   | 1,761,389        | 1,981,821        |
| Platform development                 | 499,935          | 263,789          |
| School support and sector engagement | 297,761          | 161,544          |
| IT and other costs                   | 119,682          | 94,027           |
| Professional costs                   | 110,563          | 76,376           |
|                                      | <b>2,789,330</b> | <b>2,577,557</b> |

**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets                | 1,947,399                          | 4,257                            | 1,951,656                   |
| Creditors due within one year | (424,545)                          | -                                | (424,545)                   |
| <b>Total</b>                  | <b>1,522,854</b>                   | <b>4,257</b>                     | <b>1,527,111</b>            |

**Analysis of net assets between funds - prior year**

|                               | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets                | 917,013                            | 2,827,981                        | 3,744,994                   |
| Creditors due within one year | (120,157)                          | (1,369,899)                      | (1,490,056)                 |
| <b>Total</b>                  | <b>796,856</b>                     | <b>1,458,082</b>                 | <b>2,254,938</b>            |

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                                | 2021<br>£          | 2020<br>£        |
|--------------------------------------------------------------------------------|--------------------|------------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | (727,827)          | 2,236,853        |
| <b>Adjustments for:</b>                                                        |                    |                  |
| Decrease/(increase) in debtors                                                 | 10 774,868         | (1,951,671)      |
| Increase in creditors                                                          | 11 (1,065,511)     | 1,359,776        |
| <b>Net cash provided by/(used in) operating activities</b>                     | <b>(1,018,470)</b> | <b>1,644,958</b> |

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**THE REACH FOUNDATION**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**15. Analysis of cash and cash equivalents**

|                                        | 2021<br>£      | 2020<br>£        |
|----------------------------------------|----------------|------------------|
| Cash in hand                           | 765,344        | 1,783,814        |
| <b>Total cash and cash equivalents</b> | <b>765,344</b> | <b>1,783,814</b> |

**16. Analysis of changes in net debt**

|                          | At 1<br>September<br>2020<br>£ | Cash flows<br>£    | At 31<br>August 2021<br>£ |
|--------------------------|--------------------------------|--------------------|---------------------------|
| Cash at bank and in hand | 1,783,814                      | (1,018,470)        | 765,344                   |
|                          | <b>1,783,814</b>               | <b>(1,018,470)</b> | <b>765,344</b>            |

**17. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £210,358 (2020 - £NIL). Contributions of £24,024 (2020 - £NIL) were payable to the fund at the Balance Sheet date and are included in creditors.

**18. Related party transactions**

The Charity has a service level agreement with the Reach Academy Trust in order to access human resources and other services. During the year a total of £215,065 (2020 - £281,773) was recharged by Reach Academy Trust in respect of those services. None of this transfer relates to Oak National Academy operational costs for which the Charity retained no costs.

**PRIVATE & CONFIDENTIAL**

The Trustees  
The Reach Foundation  
53-55 High Street  
Feltham  
TW13 4HU

15 March 2022  
Our Ref: RS/7992686  
Your Ref:

Dear Sirs

We have recently completed our audit of your financial statements for the year ended 31 August 2021. During the course of our audit work we reviewed the accounting systems and procedures operated by your company and a number of matters came to light which we feel we should draw to your attention.

We set out below a list of these matters together with our recommendations for possible improvements in the systems and, where appropriate, a note of your initial comments on these matters.

**RECOMMENDATIONS**

It should be borne in mind that the list of points above contain all the matters which came to light during the course of our audit work which we feel should be brought to your attention, however, it does not necessarily represent a complete list of all the weaknesses inherent in the system.

We look forward to receiving your comments on the points made. Should you require any further information or explanations please do not hesitate to contact us.

***Matters arising in previous years and their resolution***

***Matter arising***

We note that unspent income from grants was originally treated as deferred rather than recognised as income as soon as the Foundation had entitlement to it.

We also note there was some uncertainty concerning the treatment of restricted income and restricted expenditure and how best to report this particularly with regard to Oak National Academy transactions.

*Recommendation*

All income should be recognised in full as soon as the Foundation is entitled to it. This condition would usually be satisfied on receipt.

Following discussion with the management team a formal process for distinguishing between restricted and unrestricted has been established and management reporting will separately identify this in the future.

*Management response*

There is a formal process in place for distinguishing between unrestricted and restricted funds and management reporting will separately identify this in the future.

*Follow up in 2021*

We note these processes have been implemented and this point is therefore cleared.

Yours faithfully

**MHA MacIntyre Hudson**

**THE REACH FOUNDATION**

England & Wales - Charity number 1129683

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# Accounts

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Registered number: 06546261  
Charity number: 1129683

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**



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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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|--------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                      | J Baxter<br>N Jennings<br>J McGoh<br>T Roberts<br>J Tacon<br>M Trebilco<br>L Gledhill (appointed 8 December 2020) |
| <b>Company registered<br/>number</b> | 06546261                                                                                                          |
| <b>Charity registered<br/>number</b> | 1129683                                                                                                           |
| <b>Registered office</b>             | Reach Academy Feltham<br>53-55 High Street<br>Feltham<br>TW13 4AB                                                 |
| <b>Independent auditor</b>           | MHA MacIntyre Hudson<br>Chartered Accountants<br>Registered Auditors<br>2 London Wall Place<br>London<br>EC2Y 5AU |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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The Trustees present their annual report together with the audited financial statements of the Company for the year ended 31 August 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

At the Reach Foundation, we believe that every child deserves a life of choice and opportunity. Starting in Feltham, the Foundation acts locally through a community based cradle to career model, grounded in great schools. We also work nationally to drive systemic change towards cradle to career provision for all young people.

The Reach Foundation works alongside the Reach Academy Trust in Feltham. The Reach Children's Hub, an initiative of the Foundation, provides an integrated pipeline of provision and support for children and families that complements the work of the school. The Foundation is in the process of launching the Feltham Convening Project, a cross sector community partnership to improve outcomes of children and young people. The school, Reach Children's Hub and Feltham Convening Project together represent the Reach Cradle to Career Model.

The Foundation is now seeking to work with other communities. The Foundation is codifying its cradle to career model and developing the leadership capacity to deliver it. It also seeks to foster innovation – this year incubating Oak National Academy in response to the Covid-19 pandemic.

**b. Strategies for achieving objectives**

The Reach Foundation aims to have impact in communities. Starting in Feltham, the Foundation seeks to have a transformative impact on communities, making them beacons of social mobility and opportunity for young people, and developing evidenced-based best practice for effectively tackling the complex difficulties affecting vulnerable families. It also seeks to provide new models and challenge for the system. Across the range of its activities, the Foundation seeks to influence policy and practice through its well-documented, codified and stress-tested approach to delivering change.

The Foundation has created a cradle to career community hub in Feltham that works alongside Reach Academy Feltham to offer a pipeline of support that enables children and young people to live lives of choice and opportunity, by supporting them to be safe and well supported; healthy; academically successful; and to have strong relationships and networks.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

The Foundation believes that in order for children to enjoy lives of choice and opportunity, they need to:

- Be safe and well supported: Children and young people are free from harm and know how to keep themselves safe. They are well supported at home.
- Be healthy: Children and young people are physically, socially and emotionally healthy.
- Achieve well academically: Children and young people achieve good academic results and leave school prepared for the next stage. Families are actively involved in their education.
- Have strong relationships and social networks: Children and young people have strong peer and familial relationships and engage positively with their local community.

The Foundation works across the age range to support these outcomes. The Reach Children's Hub, where much of the Foundation's activity is currently focused, has a particular focus on:

- Making a great start in life between conception and two: Ensuring that all children we work with make a great start in life, and their parents have all the support they need to provide a safe, nurturing environment.
- Achieving success at school between two and 16: Providing the support, guidance, advice and activities that young people and their families need to ensure success in school and positive engagement with their local community.
- Preparing for and pursuing high quality post school destinations between 16 and 21: Supporting young people to refine their ambitions, make positive choices about their life after school, and succeed in whichever path they choose, whether that's attending a top University, undertaking a quality apprenticeship, or going straight into the world of work.

**d. Grant-making policies**

The Foundation does not currently make grants and therefore has not formulated a policy in this area.

**e. Volunteers**

Oak National Academy launched rapidly in response to many children being unable to attend school due to the Covid-19 pandemic. Much of the initial effort to get Oak National Academy up and running was done on a voluntary basis, before paid support could be put in place, including paying teachers. No other voluntary work was utilised by the Foundation.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Objectives and activities (continued)**

**f. Main activities undertaken to further the Company's purposes for the public benefit**

Over the course of this year, the Foundation has:

- Improved access and availability of services for children aged 0-2 in Feltham.
- Undertaken a range of activities to strengthen the Early Years workforce in Feltham.
- Strengthened community engagement in Feltham, successfully sponsoring a new Citizens UK partnership in Hounslow.
- Developed our offer to support young people and support them into the best possible post-school outcomes.
- Supported our community through lock-down through practical and emotional support, and co-ordinating a community response.
- Launched the Reach Fellowship to build a leadership pipeline for our growth into other communities.
- Launched Oak National Academy, which has supported learning of young people across the country during school closures.

**Achievements and performance**

**a. Key performance indicators**

The Foundation has secured funding that has covered all activities this year and has secured further funding to expand its activities in the coming year.

The Foundation has worked to refine its key performance indicators for different elements of its work in collaboration with partners at the University of Manchester, New Philanthropy Capital and Collaborate CIC. Each individual work stream has clear KPIs, as do the Foundation's Incubated initiatives, Oak National Academy and Whatever It Takes, which are detailed further below.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**b. Review of activities**

**The Reach Children's Hub**

"Ever since I joined the Hub I find myself more confident ... To be honest, the Hub is like a family for me, especially during these difficult times." – Mum of 3, May 2020

Thanks to the flexibility and understanding of our funders, we did not furlough any staff in the Reach Children's Hub during lockdown, which allowed us to continue to support the community in Feltham. As well as forming cross-sector working groups with other institutions focused on providing the community with food and essential items, financial advice and support, and mental health and wellbeing support, we have continued to develop and progress many of our existing strands of work.

**Improving access & availability of 0-2 services**

We appointed an Antenatal & Infant Provision Lead who brings a wealth of experience and knowledge to the role and is further developing our strategy for this part of the pipeline. We developed an online antenatal education course, however take-up was low so we have adapted this and are now offering well-being sessions for pregnant women. This gives us more flexibility to connect with a wide-range of women, as there is no need for them to be grouped by gestation. Once we have made this initial connection, they will be able to access a pipeline of services including antenatal classes, early speech & language development and parent-infant mental health support.

The Antenatal Lead is building relationships with a local network of professionals including midwives, children's centres, health visitors, the perinatal mental health nurses, the domestic violence outreach team and housing teams. We have 10 Referral Partner Organisations issuing emergency grants across the Feltham Early Learning Community, funded through our partnership with Save the Children UK.

**Early Years Workforce Development**

We received validation from Kingston University and started teaching their Early Years Foundation Degree in September 2020. Our first cohort consists of 10 non-traditional students from six local settings. We have added a Level 1 'Caring for Children' qualification to our Early Years' recruitment and retention pipeline and will have a cohort of ten students in September, most of whom are parents with children attending Reach Academy, who are keen to start their training and then eventually progress to our Level 3 Early Years' Apprenticeship. We have continued to deliver the well-established Early Years' Network, with approximately 25 practitioners from six local settings in attendance each time.

**Community Engagement**

Our community organising work with Citizens UK has gone from strength to strength. We have conducted 200+ conversations, held 8 meetings, formed 3 working groups and are convening an online action group of 100+ community members, focused on improving safety on Feltham High Street. Parent and student leaders have started to emerge and are now facilitating these meetings. As our campaign has built momentum, we have also been able to engage other local institutions and are looking to bring three new members into the Hounslow Citizens' alliance.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**Holiday Support**

We prioritised supporting our community through the Summer, a priority given the massive economic impact of the pandemic in Feltham, given its proximity to Heathrow airport. 77 children received weekly meal packages through the Good Grub Club, an initiative organised by the local food banks in Feltham. In addition we delivered 1000 activity boxes in the summer, which contained early learning resources to support development and encourage play for children.

**Feeding our community**

In partnership with JPL Catering we have kept feeding the community. Working alongside Reach Academy Feltham, which continued to feed pupils in the school eligible for free school meals, and also offered the service to two other local schools, we delivered food to two local care homes and a refuge for women and their children. We set up a surplus food service to complement the local food bank and had hundreds of vulnerable people collecting food and accessing other support twice a week. At different times through this period we have identified 40 families with acute need and have created food parcels that have been delivered to them weekly helping them through particular periods of difficulty.

**Youth Engagement**

Despite the challenges of lockdown, we have continued to offer a broad range of opportunity for young people, working in partnership with Model Cities initiative in Hounslow. Throughout the year we offered a range of activities to support young people's mental and physical health, including a sports programme with Harlequins Rugby Club, leadership training with Brentford Community Sports Trust for young people aged 12-17, an arts-based project with Bounce Theatre Company with a focus on heroic women in History, dance sessions with ZooNation Dance Company, and a peer-to-peer nurturing and support group for 11-14 year olds that has been designed by youth leaders and which will take place in-person at the local community centre.

**Launching our Growth Strategy**

We launched the Reach Fellowship as the central tenet of our growth strategy – inviting leaders to spend a year at Reach learning about model. The first Fellow, Manjit More, joined us in August 2020.

We have invited contact from teachers, school leaders and communities who were interested in our model, thinking about how it could have a positive impact on young people in their communities. We are working with a group in the North East, exploring a Free School bid in Redcar, for an all-through school in the next free school round.

**Oak National Academy**

Oak National Academy is a collective response from teachers to address the ongoing challenges posed by coronavirus. Oak National Academy offers schools, teachers and pupils online lessons and resources to support both learning in the classroom and lessons from home.

Oak National Academy is a free, optional resource for any teacher that wants to use it. The platform is easy to use, with no logins, and works on any device.

Oak National Academy was the idea of a group of teachers. Their aim was simple – work together rather than alone to support their colleagues through one of the most challenging periods in education's, and the country's, recent history. With wide scale support from across the country, the idea has grown beyond anything originally

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report (continued)**

**Achievements and performance (continued)**

planned. The initial group of 40 remarkable teachers quickly grew and has now helped millions of children take part in over 100 million lessons. They've played a small but important role in the national effort to keep children learning during lockdown.

*Summer 2020*

Oak National Academy's lessons and platform were quickly adopted by teachers, parents and children. Oak National Academy delivered 250 new lessons per week between Easter and the end of the summer term. On average, 220,000 users accessed Oak National Academy each day throughout the term. This meant by the end of the summer term, 4.7 million pupils had accessed almost 20 million lessons. The platform maintained 99.9% uptime throughout this period, providing a stable and reliable experience for the millions of children using it to access remote learning.

The summer holiday provided an opportunity for Oak National Academy to rapidly increase the size and scale of the resources it offers. Oak National Academy and its broad community of hundreds of teachers, drawn from across the country, set out with an ambition to build 10,000 lessons across the breadth of the curriculum ready for 2020-21. This was in direct response to feedback from Oak National Academy users who wanted lessons up front, so they could pick and choose in line with their existing curriculum, rather than needing to follow that of Oak National Academy. They also asked that Oak National Academy expand its curriculum, with increased subjects, extending to Year 11 and a greater range of specialist content. Allowing downloads, editable and printable resources were also high on teachers' needs. So over the summer Oak National Academy set about these tasks. Oak National Academy recorded nearly 10,000 lessons and built a new 'Teacher Hub', designed to help teachers access all the elements of a lesson, and adapt them as needed to support their planning.

*Acknowledgements*

Oak National Academy has been possible thanks to the hard work of many hundreds of teachers and educators. Oak National Academy has been supported by an incredible range of schools, businesses, charities, academy trusts, publishers, professional services, local government and technology companies.

**Whatever It Takes**

Reach Academy Trust co-founder Rebecca Cramer has spent part of her time for the past year setting up a new charity called Whatever It Takes (WIT) which the Foundation supported to launch and provided central services and incubation for. WIT will break the destructive cycle of children and young people committing crimes so that, instead, they make a positive contribution to our society and build better lives for themselves. At the heart of WIT's approach will be the relationship the child or young person has with a "Guide."

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**c. Fundraising activities and income generation**

We have not undertaken any direct fundraising. Funding is derived from grants from Trusts and Foundations and our partnership with Save The Children.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees consider the level of reserves on a regular basis and are satisfied these are sufficient as at 31 August 2020.

**c. Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**d. Principal funding**

We have received two restricted grants, one from Save the Children (£259,000) to support the development of the Early Learning Community, now in its third year, and a second, the Laureus Sports Grant (£30,000), to support Hounslow's Model Cities initiative.

Trusts and Foundations provide the bulk of our funding, with substantial unrestricted grants from the IGY Foundation (£370,000), Mohn Westlake Foundation (£351,000), KPMG Foundation (£100,000), Findlay Park (£50,000), The 88 Foundation (£44,000), Rank Foundation (£30,000). The grant income received in the current year will be used to pursue the Foundation's priorities, particularly setting up the Feltham Convening Project and creating the conditions for future growth into new communities.

The funding to support Oak National Academy came from the Department for Education (£2.2m) and the Mohn Westlake Foundation (£1.8m). Trustees would note that the Foundation retained none of the funding from the DfE or the Mohn Westlake Foundation to cover its operational costs, as is often typical in these kinds of endeavours.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Structure, governance and management**

**a. Constitution**

The Reach Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The Trustees met as a Board 5 times during the year. Changes in the Board are set out on page 1.

Ed Vainker is the Chief Executive Officer (CEO).

The Trustees have delegated the day to day management of the Reach Foundation to Ed Vainker and his leadership team.

The CEO attends the Board meetings. All Trustees give of their time freely and no Trustee remuneration was paid during the year.

**d. Policies adopted for the induction and training of Trustees**

New Trustees meet with the Chief Executive Officer and the Chair of the Foundation to discuss their role and responsibilities. As part of their on boarding process the Trustees receive a governance handbook and induction pack from the Clerk. This gives an opportunity to answer any questions and clarify the content of any written documentation circulated to the new trustee. The Chief Executive ensures trustees are kept up to date with any developments in law changes in conjunction with the clerk and this is achieved through briefings at the Board meetings and circulated written information.

**e. Pay policy for key management personnel**

The Trustees consider the CEO and the Director of the Reach Children's Hub to represent the Executive team of The Reach Foundation.

Changes to the salary of senior members of staff take place after their annual Performance management reviews. It is determined by the Chair of Trustees in coordination with a committee of other trustees.

**f. Related party relationships**

The Foundation has a Service Level agreement with the Reach Academy Trust in order to access human resources and services. As noted above, none of this transfer relates to Oak National Academy operational costs, for which the Foundation retained no costs.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Plans for future periods**

The Foundation has set the following objectives for the next stage of its development:

Deliver the Feltham flagship: deepen, refine and realise the impact of our work in Feltham

We will aim to develop and implement an impact measurement system to test whether we are delivering on our four outcomes for children in Feltham. Alongside this we will continue to build partnerships with a range of local organisations to support cradle-to-career work

We will develop the work of the Reach Children's Hub, expanding its scale and impact with a focus on improving school readiness amongst 0-5 year olds and improving Post-16 and Post-18 destinations for young people in Feltham. Alongside this, the Foundation will aim to secure permanent accommodation for the Foundation.

We will launch the Convening Project, a collective impact initiative working alongside local institutions and the community. We will pursue a partnership where we are working from shared data, towards aligned priorities, and combining funding and influence. Our aim is to reach the 'proof-point' – when the partnership is addressing four priority outcomes and improving these outcomes.

Alongside this, the Foundation will work with the Reach Academy Trust to support Reach Academy Feltham to deliver exceptional outcomes and open the Trust's second school.

Replicate our Cradle to Career Model: Implement our model, in full or in part, in more communities around the UK

We will aim to launch the Reach Cradle to Career model in a number of communities around the country, with new schools in the Reach Academy Trust. We will also seek to develop Cradle to Career partnerships with existing all-through schools and Multi-Academy Trusts, sharing learning about our model.

Prepare the ground for replicating our model in more communities: Codify the Reach model and build the leadership capacity to deliver it

The Foundation will develop "how to" guides for the core elements of the Reach Model, alongside developing leadership capacity within Reach and across the system, while bringing together leaders interested in the cradle to career model.

Influence national policy and practice, and foster innovation: We will continue to seek to influence policy and practice and pursue new ideas in line with our mission.

Build a powerful, sustainable, institution: Secure long-term funding and strengthen our organisation/governance

In the coming year, we will seek to maximise the impact that Oak National Academy has during the pandemic. Oak National Academy's work in the summer of 2020 is the perfect foundation for supporting learning throughout 2021. Oak National Academy will continue to evaluate its work and its impact, and listen to views of schools and teachers so it is better able to meet their needs. As such, the first priority for 2020-21 is to ensure the completion of the hosting of 10,000 lessons. These will be continuously improved in response to user feedback with a firm focus on accessibility and great user experience.

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**THE REACH FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 19/04/2021 and signed on their behalf by:



**J McGoh**  
Trustee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION**

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**Opinion**

We have audited the financial statements of The Reach Foundation (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**THE REACH FOUNDATION**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**MHA MacIntyre Hudson**  
Chartered Accountants  
Registered Auditors  
2 London Wall Place  
London  
EC2Y 5AU

Date: 29/04/2021

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

|                                    | Note | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Charitable activities              | 3    | 965,135                            | 4,378,430                        | 5,343,565                   | 384,757                     |
| <b>Total income</b>                |      | <b>965,135</b>                     | <b>4,378,430</b>                 | <b>5,343,565</b>            | <b>384,757</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 4    | 171,364                            | 2,935,348                        | 3,106,712                   | 380,422                     |
| <b>Total expenditure</b>           |      | <b>171,364</b>                     | <b>2,935,348</b>                 | <b>3,106,712</b>            | <b>380,422</b>              |
| <b>Net movement in funds</b>       |      | <b>793,771</b>                     | <b>1,443,082</b>                 | <b>2,236,853</b>            | <b>4,335</b>                |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 3,085                              | 15,000                           | 18,085                      | 13,750                      |
| Net movement in funds              |      | 793,771                            | 1,443,082                        | 2,236,853                   | 4,335                       |
| <b>Total funds carried forward</b> |      | <b>796,856</b>                     | <b>1,458,082</b>                 | <b>2,254,938</b>            | <b>18,085</b>               |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 26 form part of these financial statements.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06546261**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

|                                                | Note | 2020<br>£               | 2019<br>£            |
|------------------------------------------------|------|-------------------------|----------------------|
| <b>Current assets</b>                          |      |                         |                      |
| Debtors                                        | 8    | 1,961,180               | 9,509                |
| Cash at bank and in hand                       |      | 1,783,814               | 138,856              |
|                                                |      | <u>3,744,994</u>        | <u>148,365</u>       |
| Creditors: amounts falling due within one year | 9    | (1,490,056)             | (130,280)            |
| <b>Net current assets</b>                      |      | <u>2,254,938</u>        | <u>18,085</u>        |
| <b>Total net assets</b>                        |      | <u><u>2,254,938</u></u> | <u><u>18,085</u></u> |
| <b>Charity funds</b>                           |      |                         |                      |
| Restricted funds                               | 10   | 1,458,082               | 15,000               |
| Unrestricted funds                             | 10   | 796,856                 | 3,085                |
| <b>Total funds</b>                             |      | <u><u>2,254,938</u></u> | <u><u>18,085</u></u> |

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19/04/2021 and signed on their behalf by:

  
**J McGoh**  
Trustee

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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|                                                         | 2020<br>£        | 2019<br>£      |
|---------------------------------------------------------|------------------|----------------|
| <b>Cash flows from operating activities</b>             |                  |                |
| Net cash used in operating activities                   | <b>1,644,958</b> | 121,656        |
| <b>Change in cash and cash equivalents in the year</b>  | <b>1,644,958</b> | <b>121,656</b> |
| Cash and cash equivalents at the beginning of the year  | <b>138,856</b>   | 17,200         |
| <b>Cash and cash equivalents at the end of the year</b> | <b>1,783,814</b> | 138,856        |

The notes on pages 18 to 26 form part of these financial statements

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. General information**

The Reach Foundation is a Charitable Company limited by guarantee and incorporated in England and Wales. Its registered office is 53-55 High Street, Feltham, TW13 4AB.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Reach Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**2. Accounting policies (continued)**

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from charitable activities**

|        | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|--------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Grants | 965,135                                      | 4,378,430                                  | 5,343,565                             |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**3. Income from charitable activities (continued)**

|        | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|--------|------------------------------------|----------------------------------|-----------------------------|
| Grants | 344,757                            | 40,000                           | 384,757                     |

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

|              | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|
| Direct costs | 171,364                            | 2,935,348                        | 3,106,712                   |

|              | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|
| Direct costs | 355,422                            | 25,000                           | 380,422                     |

**5. Analysis of expenditure by activities**

|              | Activities<br>undertaken<br>directly<br>2020<br>£ | Support<br>costs<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|--------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Direct costs | 3,096,238                                         | 10,474                        | 3,106,712                   |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**5. Analysis of expenditure by activities (continued)**

|              | Activities<br>undertaken<br>directly<br>2019<br>£ | Support<br>costs<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|--------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Direct costs | 375,942                                           | 4,480                         | 380,422                     |

**Analysis of support costs**

|                     | Activities<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|---------------------|-------------------------|-----------------------------|-----------------------------|
| Office costs        | 156                     | 156                         | 967                         |
| Other support costs | 6,118                   | 6,118                       | 1,263                       |
| Governance costs    | 4,200                   | 4,200                       | 2,250                       |
| <b>Total</b>        | <b>10,474</b>           | <b>10,474</b>               | <b>4,480</b>                |

**6. Auditor's remuneration**

The auditor's remuneration amounts to an auditor fee of £4,200 (2019 - £2,250).

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

**8. Debtors**

|                                | 2020<br>£        | 2019<br>£    |
|--------------------------------|------------------|--------------|
| <b>Due within one year</b>     |                  |              |
| Trade debtors                  | 143,352          | -            |
| Other debtors                  | 14,235           | 9,509        |
| Prepayments and accrued income | 1,803,593        | -            |
|                                | <b>1,961,180</b> | <b>9,509</b> |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**8. Debtors (continued)**

The high levels of deferred and accrued income reflect the exceptionally high levels of activity in July and August 2020, when teachers all over the country created 8,000 lessons for the Oak platform, much of which had not been paid for on the 31st August.

**9. Creditors: Amounts falling due within one year**

|                              | <b>2020</b>             | 2019           |
|------------------------------|-------------------------|----------------|
|                              | <b>£</b>                | £              |
| Trade creditors              | <b>111,421</b>          | 67,687         |
| Accruals and deferred income | <b>1,378,635</b>        | 62,593         |
|                              | <b><u>1,490,056</u></b> | <u>130,280</u> |

The high levels of deferred and accrued income reflect the exceptionally high levels of activity in July and August 2020, when teachers all over the country created 8,000 lessons for the Oak platform, much of which had not been paid for on the 31st August.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Statement of funds**

**Statement of funds - current year**

|                                        | Balance at 1<br>September<br>2019<br>£ | Income<br>£      | Expenditure<br>£   | Balance at<br>31 August<br>2020<br>£ |
|----------------------------------------|----------------------------------------|------------------|--------------------|--------------------------------------|
| <b>Unrestricted funds</b>              |                                        |                  |                    |                                      |
| General Funds - all funds              | 3,085                                  | 965,135          | (171,364)          | 796,856                              |
| <b>Restricted funds</b>                |                                        |                  |                    |                                      |
| Oak Academy - DfE                      | -                                      | 2,213,201        | (2,213,201)        | -                                    |
| Oak Academy - Mohn Westlake Foundation | -                                      | 1,800,000        | (364,356)          | 1,435,644                            |
| Save the Children                      | -                                      | 261,782          | (261,456)          | 326                                  |
| Laureus Sports Foundation              | -                                      | 30,000           | (11,134)           | 18,866                               |
| Mohn Westlake Foundation               | 15,000                                 | -                | (15,000)           | -                                    |
| Heathrow Community                     | -                                      | 9,756            | (6,510)            | 3,246                                |
| Other restricted funding               | -                                      | 63,691           | (63,691)           | -                                    |
|                                        | 15,000                                 | 4,378,430        | (2,935,348)        | 1,458,082                            |
| <b>Total of funds</b>                  | <b>18,085</b>                          | <b>5,343,565</b> | <b>(3,106,712)</b> | <b>2,254,938</b>                     |

**Save The Children Funding:** the funding from Save the Children has funded the Early Learning Community, which seeks to improve outcomes in Feltham in the Early Years. The Feltham Early Learning Community is one of four that have been set up.

**DfE Funding - Oak Academy:** the funding from the DfE enabled Oak National Academy to be launched in April 2020 and has supported its work.

**Mohn Westlake funding - Oak Academy:** the grant from Mohn Westlake is to support the work of Oak National Academy from July 2020 for the next twelve months.

**Laureus funding** - this funded early intervention activities for young people from the local community; engaging them in sports related activities to improve their physical and mental well-being and creating leadership opportunities.

Further breakdown of the Oak Academy expenditure is as follows:

|                                      |                   |
|--------------------------------------|-------------------|
| Lesson development                   | 1,981,821         |
| Platform development                 | 263,789           |
| School support and sector engagement | 161,544           |
| IT and other costs                   | 94,027            |
| Professional costs                   | 76,376            |
| <b>Total</b>                         | <b>£2,577,557</b> |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

|                              | Balance at<br>1 April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31 August<br>2019<br>£ |
|------------------------------|---------------------------------|----------------|------------------|--------------------------------------|
| <b>Unrestricted funds</b>    |                                 |                |                  |                                      |
| General Funds - all funds    | 13,750                          | 344,757        | (355,422)        | 3,085                                |
| <b>Restricted funds</b>      |                                 |                |                  |                                      |
| Restricted Funds - all funds | -                               | 40,000         | (25,000)         | 15,000                               |
| <b>Total of funds</b>        | <u>13,750</u>                   | <u>384,757</u> | <u>(380,422)</u> | <u>18,085</u>                        |

**11. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>September<br>2019<br>£ | Income<br>£      | Expenditure<br>£   | Balance at<br>31 August<br>2020<br>£ |
|------------------|----------------------------------------|------------------|--------------------|--------------------------------------|
| General funds    | 3,085                                  | 965,135          | (171,364)          | 796,856                              |
| Restricted funds | 15,000                                 | 4,378,430        | (2,935,348)        | 1,458,082                            |
|                  | <u>18,085</u>                          | <u>5,343,565</u> | <u>(3,106,712)</u> | <u>2,254,938</u>                     |

**Summary of funds - prior year**

|                  | Balance at<br>1 April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31 August<br>2019<br>£ |
|------------------|---------------------------------|----------------|------------------|--------------------------------------|
| General funds    | 13,750                          | 344,757        | (355,422)        | 3,085                                |
| Restricted funds | -                               | 40,000         | (25,000)         | 15,000                               |
|                  | <u>13,750</u>                   | <u>384,757</u> | <u>(380,422)</u> | <u>18,085</u>                        |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets                | 917,013                            | 2,827,981                        | <b>3,744,994</b>            |
| Creditors due within one year | (120,157)                          | (1,369,899)                      | <b>(1,490,056)</b>          |
| <b>Total</b>                  | <b>796,856</b>                     | <b>1,458,082</b>                 | <b>2,254,938</b>            |

**Analysis of net assets between funds - prior period**

|                               | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets                | 133,365                            | 15,000                           | 148,365                     |
| Creditors due within one year | (130,280)                          | -                                | (130,280)                   |
| <b>Total</b>                  | <b>3,085</b>                       | <b>15,000</b>                    | <b>18,085</b>               |

**13. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                      | 2020<br>£          | 2019<br>£ |
|----------------------------------------------------------------------|--------------------|-----------|
| Net income for the period (as per Statement of Financial Activities) | <b>2,236,853</b>   | 4,335     |
| <b>Adjustments for:</b>                                              |                    |           |
| Increase in debtors                                                  | <b>(1,951,671)</b> | (9,509)   |
| Increase in creditors                                                | <b>1,359,776</b>   | 126,830   |
| <b>Net cash provided by operating activities</b>                     | <b>1,644,958</b>   | 121,656   |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**14. Analysis of cash and cash equivalents**

|                                        | 2020<br>£        | 2019<br>£      |
|----------------------------------------|------------------|----------------|
| Cash in hand                           | 1,783,814        | 138,856        |
| <b>Total cash and cash equivalents</b> | <b>1,783,814</b> | <b>138,856</b> |

**15. Analysis of changes in net debt**

|                          | At 1<br>September<br>2019<br>£ | Cash flows<br>£  | At 31<br>August 2020<br>£ |
|--------------------------|--------------------------------|------------------|---------------------------|
| Cash at bank and in hand | 138,856                        | 1,644,958        | 1,783,814                 |
|                          | <b>138,856</b>                 | <b>1,644,958</b> | <b>1,783,814</b>          |

**16. Related party transactions**

The Foundation has a Service Level agreement with the Reach Academy Trust in order to access human resources and services. During the year an amount of £281,773 (2019: £194,098) was recharged by the Reach Academy Trust in respect of those services. As noted above, none of this transfer relates to Oak National Academy operational costs, for which the Foundation retained no costs.

In terms of the underlying wages costs as recharged above, no individual earned in excess of £60,000 per annum.

Registered number: 06546261  
Charity number: 1129683

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**



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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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|                                      |                                                                                                                   |
|--------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                      | J Baxter<br>N Jennings<br>J McGoh<br>T Roberts<br>J Tacon<br>M Trebilco<br>L Gledhill (appointed 8 December 2020) |
| <b>Company registered<br/>number</b> | 06546261                                                                                                          |
| <b>Charity registered<br/>number</b> | 1129683                                                                                                           |
| <b>Registered office</b>             | Reach Academy Feltham<br>53-55 High Street<br>Feltham<br>TW13 4AB                                                 |
| <b>Independent auditor</b>           | MHA MacIntyre Hudson<br>Chartered Accountants<br>Registered Auditors<br>2 London Wall Place<br>London<br>EC2Y 5AU |

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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The Trustees present their annual report together with the audited financial statements of the Company for the year ended 31 August 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

At the Reach Foundation, we believe that every child deserves a life of choice and opportunity. Starting in Feltham, the Foundation acts locally through a community based cradle to career model, grounded in great schools. We also work nationally to drive systemic change towards cradle to career provision for all young people.

The Reach Foundation works alongside the Reach Academy Trust in Feltham. The Reach Children's Hub, an initiative of the Foundation, provides an integrated pipeline of provision and support for children and families that complements the work of the school. The Foundation is in the process of launching the Feltham Convening Project, a cross sector community partnership to improve outcomes of children and young people. The school, Reach Children's Hub and Feltham Convening Project together represent the Reach Cradle to Career Model.

The Foundation is now seeking to work with other communities. The Foundation is codifying its cradle to career model and developing the leadership capacity to deliver it. It also seeks to foster innovation – this year incubating Oak National Academy in response to the Covid-19 pandemic.

**b. Strategies for achieving objectives**

The Reach Foundation aims to have impact in communities. Starting in Feltham, the Foundation seeks to have a transformative impact on communities, making them beacons of social mobility and opportunity for young people, and developing evidenced-based best practice for effectively tackling the complex difficulties affecting vulnerable families. It also seeks to provide new models and challenge for the system. Across the range of its activities, the Foundation seeks to influence policy and practice through its well-documented, codified and stress-tested approach to delivering change.

The Foundation has created a cradle to career community hub in Feltham that works alongside Reach Academy Feltham to offer a pipeline of support that enables children and young people to live lives of choice and opportunity, by supporting them to be safe and well supported; healthy; academically successful; and to have strong relationships and networks.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

The Foundation believes that in order for children to enjoy lives of choice and opportunity, they need to:

- Be safe and well supported: Children and young people are free from harm and know how to keep themselves safe. They are well supported at home.
- Be healthy: Children and young people are physically, socially and emotionally healthy.
- Achieve well academically: Children and young people achieve good academic results and leave school prepared for the next stage. Families are actively involved in their education.
- Have strong relationships and social networks: Children and young people have strong peer and familial relationships and engage positively with their local community.

The Foundation works across the age range to support these outcomes. The Reach Children's Hub, where much of the Foundation's activity is currently focused, has a particular focus on:

- Making a great start in life between conception and two: Ensuring that all children we work with make a great start in life, and their parents have all the support they need to provide a safe, nurturing environment.
- Achieving success at school between two and 16: Providing the support, guidance, advice and activities that young people and their families need to ensure success in school and positive engagement with their local community.
- Preparing for and pursuing high quality post school destinations between 16 and 21: Supporting young people to refine their ambitions, make positive choices about their life after school, and succeed in whichever path they choose, whether that's attending a top University, undertaking a quality apprenticeship, or going straight into the world of work.

**d. Grant-making policies**

The Foundation does not currently make grants and therefore has not formulated a policy in this area.

**e. Volunteers**

Oak National Academy launched rapidly in response to many children being unable to attend school due to the Covid-19 pandemic. Much of the initial effort to get Oak National Academy up and running was done on a voluntary basis, before paid support could be put in place, including paying teachers. No other voluntary work was utilised by the Foundation.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Objectives and activities (continued)**

**f. Main activities undertaken to further the Company's purposes for the public benefit**

Over the course of this year, the Foundation has:

- Improved access and availability of services for children aged 0-2 in Feltham.
- Undertaken a range of activities to strengthen the Early Years workforce in Feltham.
- Strengthened community engagement in Feltham, successfully sponsoring a new Citizens UK partnership in Hounslow.
- Developed our offer to support young people and support them into the best possible post-school outcomes.
- Supported our community through lock-down through practical and emotional support, and co-ordinating a community response.
- Launched the Reach Fellowship to build a leadership pipeline for our growth into other communities.
- Launched Oak National Academy, which has supported learning of young people across the country during school closures.

**Achievements and performance**

**a. Key performance indicators**

The Foundation has secured funding that has covered all activities this year and has secured further funding to expand its activities in the coming year.

The Foundation has worked to refine its key performance indicators for different elements of its work in collaboration with partners at the University of Manchester, New Philanthropy Capital and Collaborate CIC. Each individual work stream has clear KPIs, as do the Foundation's Incubated initiatives, Oak National Academy and Whatever It Takes, which are detailed further below.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**b. Review of activities**

**The Reach Children's Hub**

"Ever since I joined the Hub I find myself more confident ... To be honest, the Hub is like a family for me, especially during these difficult times." – Mum of 3, May 2020

Thanks to the flexibility and understanding of our funders, we did not furlough any staff in the Reach Children's Hub during lockdown, which allowed us to continue to support the community in Feltham. As well as forming cross-sector working groups with other institutions focused on providing the community with food and essential items, financial advice and support, and mental health and wellbeing support, we have continued to develop and progress many of our existing strands of work.

**Improving access & availability of 0-2 services**

We appointed an Antenatal & Infant Provision Lead who brings a wealth of experience and knowledge to the role and is further developing our strategy for this part of the pipeline. We developed an online antenatal education course, however take-up was low so we have adapted this and are now offering well-being sessions for pregnant women. This gives us more flexibility to connect with a wide-range of women, as there is no need for them to be grouped by gestation. Once we have made this initial connection, they will be able to access a pipeline of services including antenatal classes, early speech & language development and parent-infant mental health support.

The Antenatal Lead is building relationships with a local network of professionals including midwives, children's centres, health visitors, the perinatal mental health nurses, the domestic violence outreach team and housing teams. We have 10 Referral Partner Organisations issuing emergency grants across the Feltham Early Learning Community, funded through our partnership with Save the Children UK.

**Early Years Workforce Development**

We received validation from Kingston University and started teaching their Early Years Foundation Degree in September 2020. Our first cohort consists of 10 non-traditional students from six local settings. We have added a Level 1 'Caring for Children' qualification to our Early Years' recruitment and retention pipeline and will have a cohort of ten students in September, most of whom are parents with children attending Reach Academy, who are keen to start their training and then eventually progress to our Level 3 Early Years' Apprenticeship. We have continued to deliver the well-established Early Years' Network, with approximately 25 practitioners from six local settings in attendance each time.

**Community Engagement**

Our community organising work with Citizens UK has gone from strength to strength. We have conducted 200+ conversations, held 8 meetings, formed 3 working groups and are convening an online action group of 100+ community members, focused on improving safety on Feltham High Street. Parent and student leaders have started to emerge and are now facilitating these meetings. As our campaign has built momentum, we have also been able to engage other local institutions and are looking to bring three new members into the Hounslow Citizens' alliance.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**Holiday Support**

We prioritised supporting our community through the Summer, a priority given the massive economic impact of the pandemic in Feltham, given its proximity to Heathrow airport. 77 children received weekly meal packages through the Good Grub Club, an initiative organised by the local food banks in Feltham. In addition we delivered 1000 activity boxes in the summer, which contained early learning resources to support development and encourage play for children.

**Feeding our community**

In partnership with JPL Catering we have kept feeding the community. Working alongside Reach Academy Feltham, which continued to feed pupils in the school eligible for free school meals, and also offered the service to two other local schools, we delivered food to two local care homes and a refuge for women and their children. We set up a surplus food service to complement the local food bank and had hundreds of vulnerable people collecting food and accessing other support twice a week. At different times through this period we have identified 40 families with acute need and have created food parcels that have been delivered to them weekly helping them through particular periods of difficulty.

**Youth Engagement**

Despite the challenges of lockdown, we have continued to offer a broad range of opportunity for young people, working in partnership with Model Cities initiative in Hounslow. Throughout the year we offered a range of activities to support young people's mental and physical health, including a sports programme with Harlequins Rugby Club, leadership training with Brentford Community Sports Trust for young people aged 12-17, an arts-based project with Bounce Theatre Company with a focus on heroic women in History, dance sessions with ZooNation Dance Company, and a peer-to-peer nurturing and support group for 11-14 year olds that has been designed by youth leaders and which will take place in-person at the local community centre.

**Launching our Growth Strategy**

We launched the Reach Fellowship as the central tenet of our growth strategy – inviting leaders to spend a year at Reach learning about model. The first Fellow, Manjit More, joined us in August 2020.

We have invited contact from teachers, school leaders and communities who were interested in our model, thinking about how it could have a positive impact on young people in their communities. We are working with a group in the North East, exploring a Free School bid in Redcar, for an all-through school in the next free school round.

**Oak National Academy**

Oak National Academy is a collective response from teachers to address the ongoing challenges posed by coronavirus. Oak National Academy offers schools, teachers and pupils online lessons and resources to support both learning in the classroom and lessons from home.

Oak National Academy is a free, optional resource for any teacher that wants to use it. The platform is easy to use, with no logins, and works on any device.

Oak National Academy was the idea of a group of teachers. Their aim was simple – work together rather than alone to support their colleagues through one of the most challenging periods in education's, and the country's, recent history. With wide scale support from across the country, the idea has grown beyond anything originally

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report (continued)**

**Achievements and performance (continued)**

planned. The initial group of 40 remarkable teachers quickly grew and has now helped millions of children take part in over 100 million lessons. They've played a small but important role in the national effort to keep children learning during lockdown.

*Summer 2020*

Oak National Academy's lessons and platform were quickly adopted by teachers, parents and children. Oak National Academy delivered 250 new lessons per week between Easter and the end of the summer term. On average, 220,000 users accessed Oak National Academy each day throughout the term. This meant by the end of the summer term, 4.7 million pupils had accessed almost 20 million lessons. The platform maintained 99.9% uptime throughout this period, providing a stable and reliable experience for the millions of children using it to access remote learning.

The summer holiday provided an opportunity for Oak National Academy to rapidly increase the size and scale of the resources it offers. Oak National Academy and its broad community of hundreds of teachers, drawn from across the country, set out with an ambition to build 10,000 lessons across the breadth of the curriculum ready for 2020-21. This was in direct response to feedback from Oak National Academy users who wanted lessons up front, so they could pick and choose in line with their existing curriculum, rather than needing to follow that of Oak National Academy. They also asked that Oak National Academy expand its curriculum, with increased subjects, extending to Year 11 and a greater range of specialist content. Allowing downloads, editable and printable resources were also high on teachers' needs. So over the summer Oak National Academy set about these tasks. Oak National Academy recorded nearly 10,000 lessons and built a new 'Teacher Hub', designed to help teachers access all the elements of a lesson, and adapt them as needed to support their planning.

*Acknowledgements*

Oak National Academy has been possible thanks to the hard work of many hundreds of teachers and educators. Oak National Academy has been supported by an incredible range of schools, businesses, charities, academy trusts, publishers, professional services, local government and technology companies.

**Whatever It Takes**

Reach Academy Trust co-founder Rebecca Cramer has spent part of her time for the past year setting up a new charity called Whatever It Takes (WIT) which the Foundation supported to launch and provided central services and incubation for. WIT will break the destructive cycle of children and young people committing crimes so that, instead, they make a positive contribution to our society and build better lives for themselves. At the heart of WIT's approach will be the relationship the child or young person has with a "Guide."

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**c. Fundraising activities and income generation**

We have not undertaken any direct fundraising. Funding is derived from grants from Trusts and Foundations and our partnership with Save The Children.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees consider the level of reserves on a regular basis and are satisfied these are sufficient as at 31 August 2020.

**c. Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**d. Principal funding**

We have received two restricted grants, one from Save the Children (£259,000) to support the development of the Early Learning Community, now in its third year, and a second, the Laureus Sports Grant (£30,000), to support Hounslow's Model Cities initiative.

Trusts and Foundations provide the bulk of our funding, with substantial unrestricted grants from the IGY Foundation (£370,000), Mohn Westlake Foundation (£351,000), KPMG Foundation (£100,000), Findlay Park (£50,000), The 88 Foundation (£44,000), Rank Foundation (£30,000). The grant income received in the current year will be used to pursue the Foundation's priorities, particularly setting up the Feltham Convening Project and creating the conditions for future growth into new communities.

The funding to support Oak National Academy came from the Department for Education (£2.2m) and the Mohn Westlake Foundation (£1.8m). Trustees would note that the Foundation retained none of the funding from the DfE or the Mohn Westlake Foundation to cover its operational costs, as is often typical in these kinds of endeavours.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Structure, governance and management**

**a. Constitution**

The Reach Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The Trustees met as a Board 5 times during the year. Changes in the Board are set out on page 1.

Ed Vainker is the Chief Executive Officer (CEO).

The Trustees have delegated the day to day management of the Reach Foundation to Ed Vainker and his leadership team.

The CEO attends the Board meetings. All Trustees give of their time freely and no Trustee remuneration was paid during the year.

**d. Policies adopted for the induction and training of Trustees**

New Trustees meet with the Chief Executive Officer and the Chair of the Foundation to discuss their role and responsibilities. As part of their on boarding process the Trustees receive a governance handbook and induction pack from the Clerk. This gives an opportunity to answer any questions and clarify the content of any written documentation circulated to the new trustee. The Chief Executive ensures trustees are kept up to date with any developments in law changes in conjunction with the clerk and this is achieved through briefings at the Board meetings and circulated written information.

**e. Pay policy for key management personnel**

The Trustees consider the CEO and the Director of the Reach Children's Hub to represent the Executive team of The Reach Foundation.

Changes to the salary of senior members of staff take place after their annual Performance management reviews. It is determined by the Chair of Trustees in coordination with a committee of other trustees.

**f. Related party relationships**

The Foundation has a Service Level agreement with the Reach Academy Trust in order to access human resources and services. As noted above, none of this transfer relates to Oak National Academy operational costs, for which the Foundation retained no costs.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Plans for future periods**

The Foundation has set the following objectives for the next stage of its development:

Deliver the Feltham flagship: deepen, refine and realise the impact of our work in Feltham

We will aim to develop and implement an impact measurement system to test whether we are delivering on our four outcomes for children in Feltham. Alongside this we will continue to build partnerships with a range of local organisations to support cradle-to-career work

We will develop the work of the Reach Children's Hub, expanding its scale and impact with a focus on improving school readiness amongst 0-5 year olds and improving Post-16 and Post-18 destinations for young people in Feltham. Alongside this, the Foundation will aim to secure permanent accommodation for the Foundation.

We will launch the Convening Project, a collective impact initiative working alongside local institutions and the community. We will pursue a partnership where we are working from shared data, towards aligned priorities, and combining funding and influence. Our aim is to reach the 'proof-point' – when the partnership is addressing four priority outcomes and improving these outcomes.

Alongside this, the Foundation will work with the Reach Academy Trust to support Reach Academy Feltham to deliver exceptional outcomes and open the Trust's second school.

Replicate our Cradle to Career Model: Implement our model, in full or in part, in more communities around the UK

We will aim to launch the Reach Cradle to Career model in a number of communities around the country, with new schools in the Reach Academy Trust. We will also seek to develop Cradle to Career partnerships with existing all-through schools and Multi-Academy Trusts, sharing learning about our model.

Prepare the ground for replicating our model in more communities: Codify the Reach model and build the leadership capacity to deliver it

The Foundation will develop "how to" guides for the core elements of the Reach Model, alongside developing leadership capacity within Reach and across the system, while bringing together leaders interested in the cradle to career model.

Influence national policy and practice, and foster innovation: We will continue to seek to influence policy and practice and pursue new ideas in line with our mission.

Build a powerful, sustainable, institution: Secure long-term funding and strengthen our organisation/governance

In the coming year, we will seek to maximise the impact that Oak National Academy has during the pandemic. Oak National Academy's work in the summer of 2020 is the perfect foundation for supporting learning throughout 2021. Oak National Academy will continue to evaluate its work and its impact, and listen to views of schools and teachers so it is better able to meet their needs. As such, the first priority for 2020-21 is to ensure the completion of the hosting of 10,000 lessons. These will be continuously improved in response to user feedback with a firm focus on accessibility and great user experience.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 19/04/2021 and signed on their behalf by:



**J McGoh**  
Trustee

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION**

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**Opinion**

We have audited the financial statements of The Reach Foundation (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**MHA MacIntyre Hudson**  
Chartered Accountants  
Registered Auditors  
2 London Wall Place  
London  
EC2Y 5AU

Date: 29/04/2021

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

|                                    | Note | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Charitable activities              | 3    | 965,135                            | 4,378,430                        | 5,343,565                   | 384,757                     |
| <b>Total income</b>                |      | <b>965,135</b>                     | <b>4,378,430</b>                 | <b>5,343,565</b>            | <b>384,757</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 4    | 171,364                            | 2,935,348                        | 3,106,712                   | 380,422                     |
| <b>Total expenditure</b>           |      | <b>171,364</b>                     | <b>2,935,348</b>                 | <b>3,106,712</b>            | <b>380,422</b>              |
| <b>Net movement in funds</b>       |      | <b>793,771</b>                     | <b>1,443,082</b>                 | <b>2,236,853</b>            | <b>4,335</b>                |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 3,085                              | 15,000                           | 18,085                      | 13,750                      |
| Net movement in funds              |      | 793,771                            | 1,443,082                        | 2,236,853                   | 4,335                       |
| <b>Total funds carried forward</b> |      | <b>796,856</b>                     | <b>1,458,082</b>                 | <b>2,254,938</b>            | <b>18,085</b>               |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 26 form part of these financial statements.

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06546261**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

|                                                | Note | 2020<br>£               | 2019<br>£            |
|------------------------------------------------|------|-------------------------|----------------------|
| <b>Current assets</b>                          |      |                         |                      |
| Debtors                                        | 8    | 1,961,180               | 9,509                |
| Cash at bank and in hand                       |      | 1,783,814               | 138,856              |
|                                                |      | <u>3,744,994</u>        | <u>148,365</u>       |
| Creditors: amounts falling due within one year | 9    | (1,490,056)             | (130,280)            |
| <b>Net current assets</b>                      |      | <u>2,254,938</u>        | <u>18,085</u>        |
| <b>Total net assets</b>                        |      | <u><u>2,254,938</u></u> | <u><u>18,085</u></u> |
| <b>Charity funds</b>                           |      |                         |                      |
| Restricted funds                               | 10   | 1,458,082               | 15,000               |
| Unrestricted funds                             | 10   | 796,856                 | 3,085                |
| <b>Total funds</b>                             |      | <u><u>2,254,938</u></u> | <u><u>18,085</u></u> |

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19/04/2021 and signed on their behalf by:

  
**J McGoh**  
Trustee

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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|                                                         | 2020<br>£               | 2019<br>£             |
|---------------------------------------------------------|-------------------------|-----------------------|
| <b>Cash flows from operating activities</b>             |                         |                       |
| Net cash used in operating activities                   | <u>1,644,958</u>        | <u>121,656</u>        |
| <b>Change in cash and cash equivalents in the year</b>  | <b>1,644,958</b>        | <b>121,656</b>        |
| Cash and cash equivalents at the beginning of the year  | <u>138,856</u>          | <u>17,200</u>         |
| <b>Cash and cash equivalents at the end of the year</b> | <u><u>1,783,814</u></u> | <u><u>138,856</u></u> |

The notes on pages 18 to 26 form part of these financial statements

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**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. General information**

The Reach Foundation is a Charitable Company limited by guarantee and incorporated in England and Wales. Its registered office is 53-55 High Street, Feltham, TW13 4AB.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Reach Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**2. Accounting policies (continued)**

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from charitable activities**

|        | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|--------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Grants | 965,135                                      | 4,378,430                                  | 5,343,565                             |

**THE REACH FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**3. Income from charitable activities (continued)**

|        | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|--------|------------------------------------|----------------------------------|-----------------------------|
| Grants | 344,757                            | 40,000                           | 384,757                     |

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

|              | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|
| Direct costs | 171,364                            | 2,935,348                        | 3,106,712                   |

|              | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|
| Direct costs | 355,422                            | 25,000                           | 380,422                     |

**5. Analysis of expenditure by activities**

|              | Activities<br>undertaken<br>directly<br>2020<br>£ | Support<br>costs<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|--------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Direct costs | 3,096,238                                         | 10,474                        | 3,106,712                   |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**5. Analysis of expenditure by activities (continued)**

|              | Activities<br>undertaken<br>directly<br>2019<br>£ | Support<br>costs<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|--------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Direct costs | 375,942                                           | 4,480                         | 380,422                     |

**Analysis of support costs**

|                     | Activities<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|---------------------|-------------------------|-----------------------------|-----------------------------|
| Office costs        | 156                     | 156                         | 967                         |
| Other support costs | 6,118                   | 6,118                       | 1,263                       |
| Governance costs    | 4,200                   | 4,200                       | 2,250                       |
| <b>Total</b>        | <b>10,474</b>           | <b>10,474</b>               | <b>4,480</b>                |

**6. Auditor's remuneration**

The auditor's remuneration amounts to an auditor fee of £4,200 (2019 - £2,250).

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

**8. Debtors**

|                                | 2020<br>£        | 2019<br>£    |
|--------------------------------|------------------|--------------|
| <b>Due within one year</b>     |                  |              |
| Trade debtors                  | 143,352          | -            |
| Other debtors                  | 14,235           | 9,509        |
| Prepayments and accrued income | 1,803,593        | -            |
|                                | <b>1,961,180</b> | <b>9,509</b> |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**8. Debtors (continued)**

The high levels of deferred and accrued income reflect the exceptionally high levels of activity in July and August 2020, when teachers all over the country created 8,000 lessons for the Oak platform, much of which had not been paid for on the 31st August.

**9. Creditors: Amounts falling due within one year**

|                              | <b>2020</b>             | 2019           |
|------------------------------|-------------------------|----------------|
|                              | <b>£</b>                | £              |
| Trade creditors              | <b>111,421</b>          | 67,687         |
| Accruals and deferred income | <b>1,378,635</b>        | 62,593         |
|                              | <b><u>1,490,056</u></b> | <u>130,280</u> |

The high levels of deferred and accrued income reflect the exceptionally high levels of activity in July and August 2020, when teachers all over the country created 8,000 lessons for the Oak platform, much of which had not been paid for on the 31st August.

**THE REACH FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Statement of funds**

**Statement of funds - current year**

|                                        | Balance at 1<br>September<br>2019<br>£ | Income<br>£      | Expenditure<br>£   | Balance at<br>31 August<br>2020<br>£ |
|----------------------------------------|----------------------------------------|------------------|--------------------|--------------------------------------|
| <b>Unrestricted funds</b>              |                                        |                  |                    |                                      |
| General Funds - all funds              | 3,085                                  | 965,135          | (171,364)          | 796,856                              |
| <b>Restricted funds</b>                |                                        |                  |                    |                                      |
| Oak Academy - DfE                      | -                                      | 2,213,201        | (2,213,201)        | -                                    |
| Oak Academy - Mohn Westlake Foundation | -                                      | 1,800,000        | (364,356)          | 1,435,644                            |
| Save the Children                      | -                                      | 261,782          | (261,456)          | 326                                  |
| Laureus Sports Foundation              | -                                      | 30,000           | (11,134)           | 18,866                               |
| Mohn Westlake Foundation               | 15,000                                 | -                | (15,000)           | -                                    |
| Heathrow Community                     | -                                      | 9,756            | (6,510)            | 3,246                                |
| Other restricted funding               | -                                      | 63,691           | (63,691)           | -                                    |
|                                        | 15,000                                 | 4,378,430        | (2,935,348)        | 1,458,082                            |
| <b>Total of funds</b>                  | <b>18,085</b>                          | <b>5,343,565</b> | <b>(3,106,712)</b> | <b>2,254,938</b>                     |

**Save The Children Funding:** the funding from Save the Children has funded the Early Learning Community, which seeks to improve outcomes in Feltham in the Early Years. The Feltham Early Learning Community is one of four that have been set up.

**DfE Funding - Oak Academy:** the funding from the DfE enabled Oak National Academy to be launched in April 2020 and has supported its work.

**Mohn Westlake funding - Oak Academy:** the grant from Mohn Westlake is to support the work of Oak National Academy from July 2020 for the next twelve months.

**Laureus funding** - this funded early intervention activities for young people from the local community; engaging them in sports related activities to improve their physical and mental well-being and creating leadership opportunities.

Further breakdown of the Oak Academy expenditure is as follows:

|                                      |                   |
|--------------------------------------|-------------------|
| Lesson development                   | 1,981,821         |
| Platform development                 | 263,789           |
| School support and sector engagement | 161,544           |
| IT and other costs                   | 94,027            |
| Professional costs                   | 76,376            |
| <b>Total</b>                         | <b>£2,577,557</b> |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

|                              | Balance at<br>1 April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31 August<br>2019<br>£ |
|------------------------------|---------------------------------|----------------|------------------|--------------------------------------|
| <b>Unrestricted funds</b>    |                                 |                |                  |                                      |
| General Funds - all funds    | 13,750                          | 344,757        | (355,422)        | 3,085                                |
| <b>Restricted funds</b>      |                                 |                |                  |                                      |
| Restricted Funds - all funds | -                               | 40,000         | (25,000)         | 15,000                               |
| <b>Total of funds</b>        | <u>13,750</u>                   | <u>384,757</u> | <u>(380,422)</u> | <u>18,085</u>                        |

**11. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>September<br>2019<br>£ | Income<br>£      | Expenditure<br>£   | Balance at<br>31 August<br>2020<br>£ |
|------------------|----------------------------------------|------------------|--------------------|--------------------------------------|
| General funds    | 3,085                                  | 965,135          | (171,364)          | 796,856                              |
| Restricted funds | 15,000                                 | 4,378,430        | (2,935,348)        | 1,458,082                            |
|                  | <u>18,085</u>                          | <u>5,343,565</u> | <u>(3,106,712)</u> | <u>2,254,938</u>                     |

**Summary of funds - prior year**

|                  | Balance at<br>1 April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31 August<br>2019<br>£ |
|------------------|---------------------------------|----------------|------------------|--------------------------------------|
| General funds    | 13,750                          | 344,757        | (355,422)        | 3,085                                |
| Restricted funds | -                               | 40,000         | (25,000)         | 15,000                               |
|                  | <u>13,750</u>                   | <u>384,757</u> | <u>(380,422)</u> | <u>18,085</u>                        |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets                | 917,013                            | 2,827,981                        | <b>3,744,994</b>            |
| Creditors due within one year | (120,157)                          | (1,369,899)                      | <b>(1,490,056)</b>          |
| <b>Total</b>                  | <b>796,856</b>                     | <b>1,458,082</b>                 | <b>2,254,938</b>            |

**Analysis of net assets between funds - prior period**

|                               | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets                | 133,365                            | 15,000                           | 148,365                     |
| Creditors due within one year | (130,280)                          | -                                | (130,280)                   |
| <b>Total</b>                  | <b>3,085</b>                       | <b>15,000</b>                    | <b>18,085</b>               |

**13. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                      | 2020<br>£          | 2019<br>£ |
|----------------------------------------------------------------------|--------------------|-----------|
| Net income for the period (as per Statement of Financial Activities) | <b>2,236,853</b>   | 4,335     |
| <b>Adjustments for:</b>                                              |                    |           |
| Increase in debtors                                                  | <b>(1,951,671)</b> | (9,509)   |
| Increase in creditors                                                | <b>1,359,776</b>   | 126,830   |
| <b>Net cash provided by operating activities</b>                     | <b>1,644,958</b>   | 121,656   |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**14. Analysis of cash and cash equivalents**

|                                        | 2020<br>£        | 2019<br>£      |
|----------------------------------------|------------------|----------------|
| Cash in hand                           | 1,783,814        | 138,856        |
| <b>Total cash and cash equivalents</b> | <b>1,783,814</b> | <b>138,856</b> |

**15. Analysis of changes in net debt**

|                          | At 1<br>September<br>2019<br>£ | Cash flows<br>£  | At 31<br>August 2020<br>£ |
|--------------------------|--------------------------------|------------------|---------------------------|
| Cash at bank and in hand | 138,856                        | 1,644,958        | 1,783,814                 |
|                          | <b>138,856</b>                 | <b>1,644,958</b> | <b>1,783,814</b>          |

**16. Related party transactions**

The Foundation has a Service Level agreement with the Reach Academy Trust in order to access human resources and services. During the year an amount of £281,773 (2019: £194,098) was recharged by the Reach Academy Trust in respect of those services. As noted above, none of this transfer relates to Oak National Academy operational costs, for which the Foundation retained no costs.

In terms of the underlying wages costs as recharged above, no individual earned in excess of £60,000 per annum.

MHA MacIntyre Hudson

6<sup>th</sup> Floor

2 London Wall Place

London

EC2Y 5AU

Dear Sirs

## **CONFIRMATION OF REPRESENTATIONS**

This representation letter is provided in connection with your audit of the financial statements of The Reach Foundation for the year ended 31 August 2020. We note that your audit was performed for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of The Reach Foundation as of 31 August 2020 and of the results of its operations for the year then ended in accordance with the UK GAAP financial reporting framework.

We confirm to the best of our knowledge and belief that the following representations are made on the basis of having made appropriate enquiries of other trustees and officials of the charity with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that the following representations can be properly given to you in connection with your audit of the charity's financial statements:

### **1. General**

We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter under the Companies Act 2006 for preparing financial statements which give a true and fair view in accordance with applicable law and UK GAAP and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of trustees', members' and management meetings, have been made available to you. We have not withheld any information, the knowledge of which could cause you to take a materially different view in your report. The financial statements are free of material misstatements, including omissions.

### **2. Internal control and fraud**

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated

as a result of fraud.

3. We are not aware of any irregularities involving management, employees who have a significant role in internal control, volunteers or anyone else where those irregularities could have a material effect on the financial statements.
4. We confirm we have disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the charity's financial statements communicated by current or former employees, analysts, regulators or others.
5. **Audit adjustments**  
We have made adjustments, as requested by you, for all misstatements identified by your audit.
6. **Going concern**  
We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.
7. **Law and regulations**  
We are not aware of any events which involve possible non-compliance with statute, regulations, contracts, agreements or the company's Memorandum and Articles of Association which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss.
8. **Assets and liabilities**  
The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
9. We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
10. We have no plans or intentions that may materially alter the carrying value, and where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
11. **Accounting estimates**  
Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
12. **Loans and arrangements with officers**  
The charity has not granted any advances or credit facilities, or made guarantees on behalf of, directors or trustees other than those disclosed in the financial statements.
13. **Legal claims**  
All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for in the financial statements.

**14. Ultimate controlling party**

There is no controlling party.

**15. Transactions with related parties**

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Companies Act 2006, Charities Act 2011 or accounting standards.

**16. Events after the balance sheet date**

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**17. Grants and donations**

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

Restricted grants and donations are as disclosed in the financial statements.

**18. Electronic publication of accounts**

We intend to distribute or publish the financial statements in electronic form

**19. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:**

- so far as each director is aware, there is no relevant audit information of which you as auditors are unaware, and
- each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully



Jon McGoh

Chair of Trustees

Signed on behalf of the trustees

Date of approval of accounts by Board: .....19/04/2021.....

