

**REGISTERED COMPANY NUMBER: 06778461 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1129679**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

For many years Beis Gavriel was committed primarily to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life. It achieved this through the offerings it provided through its synagogue and local community events.

In a previous year, Beis Gavriel joined up with Machne Israel Loan Fund (MILF) in order to further the charity's objectives as a grant making entity and bring the experience of the trustees and activities under one roof.

Beis Gavriel now operates all of the MILF activities. This includes grants, interest free loans and poverty relief.

Beis Gavriel continues to focus in general on its poverty relief, organizational support, sickness support and infirmity amongst members of the Jewish faith

When planning our activities for the year, the incumbent and the trustees continue to consider the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, it tries to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

The charity also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

Under the new partnership with the Federation, Beis Gavriel's objectives are now primarily "grant making".

The organisation, now in partnership with MILF also provides specific grants and interest free loans to those who qualify and are in need of financial assistance.

It continues to fundraise and support its new partnership with the Federation, which includes all the activities the organization has been actively involved in in the past, including and mainly being the following:

- Prayer
- Studies and Learning
- Gathering and Events

**Fundraising activities**

As part of the new focus of Beis Gavriel, it continues to maintain and raise further funds for its benevolence fund, through which it primarily supports other charitable organisations in the UK.

In an effort to provide long-term income, the organisation also made several investments in funds, property fund and properties, and is seeing regular recurring income as a result.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRATEGIC REPORT**

**Financial review**

**Principal funding sources**

During the year, Beis Gavriel received £832,501 (2022: £502,727) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £115,362 (2022: £125,424) to other charitable organisations of choice. The charity also made donations in the year totalling £221,144 (2022: £153,025) to qualifying needy individuals.

**Reserves policy**

As at 31 December 2023, the charity has total unrestricted funds of £185,081 (2022: £157,542) and restricted funds of £1,991,542 (2022: £1,606,911).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

**Future plans**

The charity plans to continue its fundraising and grant making efforts in line with its new core objectives.

The charity has no other major planned projects or partnerships in the coming year other than continuing with and expanding on the existing projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of committee members**

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The trustees meet on a regular basis for the period to discuss such matters and related issues.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On the identification of risks, plans and procedures are put in place by the trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06778461 (England and Wales)

**Registered Charity number**

1129679

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Registered office**

105 Eade Road  
OCC Building A  
2nd Floor Unit 11D  
London  
N4 1TJ

**Trustees**

Mr P Davidoff  
Mr M M Freundlich  
Mr M M Junik (resigned 29.8.2024)

**Company Secretary**

Mr P Davidoff

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 October 2024 and signed on the board's behalf by:

Mr P Davidoff - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HENDON FAMILIES SYNAGOGUE LIMITED**

### **Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Moshe Hirsh FCCA

31 October 2024

**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>				
Donations and legacies	2	284,939	493,217	778,156	482,221
Other trading activities	3	-	16,548	16,548	-
Investment income	4	4	37,793	37,797	20,506
<b>Total</b>		<u>284,943</u>	<u>547,558</u>	<u>832,501</u>	<u>502,727</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Institutional support		94,962	20,400	115,362	125,424
Grants to individuals		221,144	-	221,144	153,025
Other charitable expenditure		50,235	33,590	83,825	82,954
<b>Total</b>		<u>366,341</u>	<u>53,990</u>	<u>420,331</u>	<u>361,403</u>
<b>NET INCOME/(EXPENDITURE)</b>		(81,398)	493,568	412,170	141,324
<b>Transfers between funds</b>	19	<u>108,937</u>	<u>(108,937)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		27,539	384,631	412,170	141,324
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		157,542	1,606,911	1,764,453	1,623,129
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>185,081</u></u>	<u><u>1,991,542</u></u>	<u><u>2,176,623</u></u>	<u><u>1,764,453</u></u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)**  
**T/A BEIS GAVRIEL**

**BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,738	663,570	665,308	699,479
<b>Investments</b>					
Investments	13	-	220,174	220,174	248,174
Investment property	14	-	467,900	467,900	257,900
		<u>1,738</u>	<u>1,351,644</u>	<u>1,353,382</u>	<u>1,205,553</u>
<b>CURRENT ASSETS</b>					
Debtors	15	229,208	18,190	247,398	229,916
Cash at bank		<u>17,242</u>	<u>621,708</u>	<u>638,950</u>	<u>403,985</u>
		246,450	639,898	886,348	633,901
<b>CREDITORS</b>					
Amounts falling due within one year	16	(48,943)	-	(48,943)	(50,836)
<b>NET CURRENT ASSETS</b>		<u>197,507</u>	<u>639,898</u>	<u>837,405</u>	<u>583,065</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		199,245	1,991,542	2,190,787	1,788,618
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(14,164)	-	(14,164)	(24,165)
<b>NET ASSETS</b>		<u>185,081</u>	<u>1,991,542</u>	<u>2,176,623</u>	<u>1,764,453</u>
<b>FUNDS</b>	19				
Unrestricted funds				185,081	157,542
Restricted funds				<u>1,991,542</u>	<u>1,606,911</u>
<b>TOTAL FUNDS</b>				<u>2,176,623</u>	<u>1,764,453</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)**  
**T/A BEIS GAVRIEL**

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

Mr P Davidoff - Trustee

Mr M M Freundlich - Trustee

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	417,906	138,965
Interest paid		(941)	(1,182)
		<hr/>	<hr/>
Net cash provided by operating activities		416,965	137,783
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of investment property		(210,000)	(257,900)
Capital repayments on investments		28,000	105,738
		<hr/>	<hr/>
Net cash used in investing activities		(182,000)	(152,162)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		234,965	(14,379)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		403,985	418,364
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		638,950	403,985
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	412,170	141,324
<b>Adjustments for:</b>		
Depreciation charges	34,171	34,364
Interest paid	941	1,182
Increase in debtors	(17,481)	(25,821)
Decrease in creditors	(11,895)	(12,084)
<b>Net cash provided by operations</b>	<u>417,906</u>	<u>138,965</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.1.23</b>	<b>Cash flow</b>	<b>At 31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	403,985	234,965	638,950
	<u>403,985</u>	<u>234,965</u>	<u>638,950</u>
<b>Total</b>	<u>403,985</u>	<u>234,965</u>	<u>638,950</u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Books and holy articles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed asset investments**

Fixed asset investments are initially recorded at cost and subsequently stated at cost less impairment losses.

**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General donations	301,887	267,818
Benevolence fundraising	476,269	214,403
	<u>778,156</u>	<u>482,221</u>

General donations include donations in kind of £42,000 in relation to rent payable to the Federation of Synagogues.

**3. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rental income	16,548	-
	<u>16,548</u>	<u>-</u>

**4. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Investment income	37,797	20,506
	<u>37,797</u>	<u>20,506</u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 7) £</b>	<b>Support costs (see note 8) £</b>	<b>Totals £</b>
Institutional support	115,362	-	115,362
Grants to individuals	221,144	-	221,144
Other charitable expenditure	-	83,825	83,825
	<u>336,506</u>	<u>83,825</u>	<u>420,331</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Religious services	-	360
	<u>-</u>	<u>360</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. GRANTS PAYABLE**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Institutional support	115,362	125,424
Grants to individuals	221,144	153,025
	<u>336,506</u>	<u>278,449</u>

The total grants paid to institutions during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Benevolence distributions	<u>115,362</u>	<u>125,424</u>

All grants paid to institutions went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

The following grants to institutions were paid during the year:

	<b>£</b>
House of Lancy	27,962
Lubavitch Kodesh Club	27,643
Hasmonean Charitable Trust	13,000
Kolyom Trust	9,000
Grants less than £6,000	<u>37,757</u>
	<u>115,362</u>

**8. SUPPORT COSTS**

	<b>Management</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>costs</b>	<b>£</b>
Other charitable expenditure	<u>77,700</u>	<u>6,125</u>	<u>83,825</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>34,171</u>	<u>34,365</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

None of the Trustees have any beneficial interest in the company.

During the year the charity paid fees of £6,125 (2022: £5,006) for bookkeeping, administrative and support services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arm's length and in the best interest of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**11. STAFF COSTS**

The average head count of employees during the year was nil (2022: nil)

No employees received employee benefits during the year (2022: nil)

**12. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Books and holy articles £</b>	<b>Fixtures and fittings £</b>	<b>Holy scrolls £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2023 and 31 December 2023	811,477	6,575	16,656	58,959	893,667
<b>DEPRECIATION</b>					
At 1 January 2023	173,276	5,982	14,930	-	194,188
Charge for year	33,590	149	432	-	34,171
At 31 December 2023	206,866	6,131	15,362	-	228,359
<b>NET BOOK VALUE</b>					
At 31 December 2023	604,611	444	1,294	58,959	665,308
At 31 December 2022	638,201	593	1,726	58,959	699,479

**13. FIXED ASSET INVESTMENTS**

	<b>Investments £</b>
<b>MARKET VALUE</b>	
At 1 January 2023	248,174
Capital repayments	(28,000)
At 31 December 2023	220,174
<b>NET BOOK VALUE</b>	
At 31 December 2023	220,174
At 31 December 2022	248,174

**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

**14. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
At 1 January 2023	257,900
Additions	210,000
	<hr/>
At 31 December 2023	467,900
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2023	467,900
	<hr/>
At 31 December 2022	257,900
	<hr/>

The Trustees are of the opinion that £257,900 represents the market value of the charity's investment properties which is equal to the cost.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	247,398	229,916
	<hr/>	<hr/>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,347	5,440
Other creditors	32,756	31,556
Bank loans	10,000	10,000
Accrued expenses	3,840	3,840
	<hr/>	<hr/>
	48,943	50,836
	<hr/>	<hr/>



**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	14,164	24,165

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	42,000	42,000
Between one and five years	168,000	168,000
In more than five years	570,500	612,500
	<u>780,500</u>	<u>822,500</u>

**19. MOVEMENT IN FUNDS**

	<b>At 1.1.23</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General shul fund	157,542	(81,398)	108,937	185,081
<b>Restricted funds</b>				
Benevolence fund	891,561	527,158	(108,937)	1,309,782
Building fund	656,391	(33,590)	-	622,801
Sefer Torah	58,959	-	-	58,959
	<u>1,606,911</u>	<u>493,568</u>	<u>(108,937)</u>	<u>1,991,542</u>
<b>TOTAL FUNDS</b>	<u>1,764,453</u>	<u>412,170</u>	<u>-</u>	<u>2,176,623</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General shul fund	284,943	(366,341)	(81,398)
<b>Restricted funds</b>			
Benevolence fund	547,558	(20,400)	527,158
Building fund	-	(33,590)	(33,590)
	<u>547,558</u>	<u>(53,990)</u>	<u>493,568</u>
<b>TOTAL FUNDS</b>	<u>832,501</u>	<u>(420,331)</u>	<u>412,170</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General shul fund	155,442	(5,425)	7,525	157,542
<b>Restricted funds</b>				
Benevolence fund	718,747	180,339	(7,525)	891,561
Building fund	689,981	(33,590)	-	656,391
Sefer Torah	58,959	-	-	58,959
	<u>1,467,687</u>	<u>146,749</u>	<u>(7,525)</u>	<u>1,606,911</u>
<b>TOTAL FUNDS</b>	<u><u>1,623,129</u></u>	<u><u>141,324</u></u>	<u><u>-</u></u>	<u><u>1,764,453</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General shul fund	267,818	(273,243)	(5,425)
<b>Restricted funds</b>			
Benevolence fund	234,909	(54,570)	180,339
Building fund	-	(33,590)	(33,590)
	<u>234,909</u>	<u>(88,160)</u>	<u>146,749</u>
<b>TOTAL FUNDS</b>	<u><u>502,727</u></u>	<u><u>(361,403)</u></u>	<u><u>141,324</u></u>

Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money for improvements to the property from which the Beis Gavriel Synagogue is run
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Sefer Torah	Fund to raise money for the charity's Sefer Torah

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
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**20. RELATED PARTY DISCLOSURES**

Other than disclosed elsewhere in the financial statements, no related party transactions were undertaken that are required to be disclosed under SORP FRS102