

REGISTERED COMPANY NUMBER: 06778461 (England and Wales)
REGISTERED CHARITY NUMBER: 1129679

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

OBJECTIVES AND ACTIVITIES

Objectives and aims

For many years Beis Gavriel was committed primarily to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life. It achieved this through the offerings it provided through its synagogue and local community events.

In the previous year, Beis Gavriel joined up with Machne Israel Loan Fund (MILF) in order to further the charity's objectives as a grant making entity and bring the experience of the trustees and activities under one roof.

The organisation completed the transfer of all the activities of MILF and now operates all its activities. This includes grants, interest free loans and poverty relief.

Beis Gavriel continues to focus in general on its poverty relief, organizational support, sickness support and infirmity amongst members of the Jewish faith

When planning our activities for the year, the incumbent and the trustees continue to consider the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, it tries to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

The charity also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Under the new partnership with the Federation, Beis Gavriel's objectives are now primarily "grant making".

The organisation, now in partnership with MILF also provides specific grants and interest free loans to those who qualify and are in need of financial assistance.

It continues to fundraise and support its new partnership with the Federation, which includes all the activities the organization has been actively involved in in the past, including and mainly being the following:

- Prayer
- Studies and Learning
- Gathering and Events

Fundraising activities

As part of the new focus of Beis Gavriel, it continues to maintain and raise further funds for its benevolence fund, through which it primarily supports other charitable organisations in the UK.

In an effort to provide long-term income, the organisation also made several investments in funds, property fund and properties, and is seeing regular recurring income as a result.

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRATEGIC REPORT

Financial review

Principal funding sources

During the year, Beis Gavriel received £502,727 (2021: £408,064) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £125,424 (2021: £57,850) to other charitable organisations of choice, through its benevolence fund. The charity also made donations in the year totalling £153,025 (2021: £109,679) to qualifying needy individuals.

Reserves policy

As at 31 December 2022, the charity has total unrestricted funds of £157,542 (2021: £155,442) and restricted funds of £1,606,911 (2021: £1,467,687).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

Future plans

The charity plans to continue its fundraising and grant making efforts in line with its new core objectives.

The charity has no other major planned projects or partnerships in the coming year other than continuing with and expanding on the existing projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of committee members

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The trustees meet on a regular basis for the period to discuss such matters and related issues.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On the identification of risks, plans and procedures are put in place by the trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06778461 (England and Wales)

Registered Charity number

1129679

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered office

105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

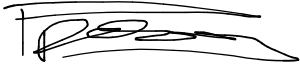
Trustees

Mr P Davidoff
Mr M M Freundlich
Mr M M Junik

Company Secretary

Mr P Davidoff

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 October 2023 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to be 'P Davidoff', written over a horizontal line.

Mr P Davidoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HENDON FAMILIES SYNAGOGUE LIMITED**

Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Moshe Hirsh FCCA

For and on behalf of Hirsh Accountants Limited

31 October 2023

THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	267,818	214,403	482,221	394,772
Investment income	3	-	20,506	20,506	13,292
Total		<u>267,818</u>	<u>234,909</u>	<u>502,727</u>	<u>408,064</u>
EXPENDITURE ON					
Charitable activities	4				
Institutional support		70,854	54,570	125,424	57,850
Grants to individuals		153,025	-	153,025	109,679
Other charitable expenditure		49,364	33,590	82,954	84,387
Total		<u>273,243</u>	<u>88,160</u>	<u>361,403</u>	<u>251,916</u>
NET INCOME/(EXPENDITURE)		(5,425)	146,749	141,324	156,148
Transfers between funds	18	<u>7,525</u>	<u>(7,525)</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,100	139,224	141,324	156,148
RECONCILIATION OF FUNDS					
Total funds brought forward		155,442	1,467,687	1,623,129	1,466,981
TOTAL FUNDS CARRIED FORWARD		<u><u>157,542</u></u>	<u><u>1,606,911</u></u>	<u><u>1,764,453</u></u>	<u><u>1,623,129</u></u>

The notes form part of these financial statements

THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)
T/A BEIS GAVRIEL

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	2,319	697,160	699,479	733,844
Investments					
Investments	12	-	248,174	248,174	353,912
Investment property	13	-	257,900	257,900	-
		<u>2,319</u>	<u>1,203,234</u>	<u>1,205,553</u>	<u>1,087,756</u>
CURRENT ASSETS					
Debtors	14	211,726	18,190	229,916	204,095
Cash at bank		18,498	385,487	403,985	418,364
		<u>230,224</u>	<u>403,677</u>	<u>633,901</u>	<u>622,459</u>
CREDITORS					
Amounts falling due within one year	15	(50,836)	-	(50,836)	(52,920)
		<u>179,388</u>	<u>403,677</u>	<u>583,065</u>	<u>569,539</u>
NET CURRENT ASSETS					
		<u>179,388</u>	<u>403,677</u>	<u>583,065</u>	<u>569,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,707	1,606,911	1,788,618	1,657,295
CREDITORS					
Amounts falling due after more than one year	16	(24,165)	-	(24,165)	(34,166)
		<u>157,542</u>	<u>1,606,911</u>	<u>1,764,453</u>	<u>1,623,129</u>
NET ASSETS					
		<u>157,542</u>	<u>1,606,911</u>	<u>1,764,453</u>	<u>1,623,129</u>
FUNDS	18				
Unrestricted funds				157,542	155,442
Restricted funds				1,606,911	1,467,687
TOTAL FUNDS				<u>1,764,453</u>	<u>1,623,129</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

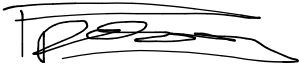
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)
T/A BEIS GAVRIEL**

**BALANCE SHEET - continued
31 DECEMBER 2022**

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:



Mr P Davidoff - Trustee



Mr M M Freundlich - Trustee



Mr M M Junik - Trustee

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	138,965	37,288
Interest paid		(1,182)	(1,437)
		<hr/>	<hr/>
Net cash provided by operating activities		137,783	35,851
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of investment property		(257,900)	-
Capital repayments on investments		105,738	-
		<hr/>	<hr/>
Net cash (used in)/provided by investing activities		(152,162)	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(14,379)	35,851
Cash and cash equivalents at the beginning of the reporting period		418,364	382,513
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		403,985	418,364
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	141,324	156,148
Adjustments for:		
Depreciation charges	34,364	34,621
Interest paid	1,182	1,437
Increase in debtors	(25,821)	(185,905)
(Decrease)/increase in creditors	(12,084)	30,987
	<u>138,965</u>	<u>37,288</u>
Net cash provided by operations	<u><u>138,965</u></u>	<u><u>37,288</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	418,364	(14,379)	403,985
	<u>418,364</u>	<u>(14,379)</u>	<u>403,985</u>
Total	<u><u>418,364</u></u>	<u><u>(14,379)</u></u>	<u><u>403,985</u></u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Books and holy articles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are initially recorded at cost and subsequently stated at cost less impairment losses.

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
General donations	267,818	376,951
Government grants	-	521
Benevolence fundraising	214,403	17,300
	<u>482,221</u>	<u>394,772</u>

General donations include donations in kind of £42,000 in relation to rent payable to the Federation of Synagogues.

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>20,506</u>	<u>13,292</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Institutional support	-	125,424	-	125,424
Grants to individuals	-	153,025	-	153,025
Other charitable expenditure	360	-	82,594	82,954
	<u>360</u>	<u>278,449</u>	<u>82,594</u>	<u>361,403</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Religious services	<u>360</u>	<u>-</u>

6. GRANTS PAYABLE

	2022	2021
	£	£
Institutional support	125,424	57,850
Grants to individuals	153,025	109,679
	<u>278,449</u>	<u>167,529</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Benevolence distribution	<u>125,424</u>	<u>57,850</u>

All grants paid to institutions went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. GRANTS PAYABLE - continued

The following grants to institutions were paid during the year:

	£
Hasmonean Charitable Trust	41,500
Chabad Lubavitch	30,300
Gan Menachem Hendon	10,454
Kolyom Trust	9,500
Grants less than £7,000	33,670
	<u>125,424</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Other charitable expenditure	77,590	5,004	82,594
	<u>77,590</u>	<u>5,004</u>	<u>82,594</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	34,365	34,622
	<u>34,365</u>	<u>34,622</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees have any beneficial interest in the company.

During the year the charity paid fees of £5,006 (2021: £5,473) for bookkeeping, administrative and support services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arm's length and in the best interest of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. STAFF COSTS

The average head count of employees during the year was nil (2021: nil)

No employees received employee benefits during the year (2021: nil)

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Books and holy articles £	Fixtures and fittings £	Holy scrolls £	Totals £
COST					
At 1 January 2022 and 31 December 2022	811,477	6,575	16,656	58,959	893,667
DEPRECIATION					
At 1 January 2022	139,686	5,783	14,354	-	159,823
Charge for year	33,590	199	576	-	34,365
At 31 December 2022	173,276	5,982	14,930	-	194,188
NET BOOK VALUE					
At 31 December 2022	638,201	593	1,726	58,959	699,479
At 31 December 2021	671,791	792	2,302	58,959	733,844

12. FIXED ASSET INVESTMENTS

	Investments £
COST LESS IMPAIRMENT	
At 1 January 2022	353,912
Capital repayments	(105,738)
At 31 December 2022	248,174
NET BOOK VALUE	
At 31 December 2022	248,174
At 31 December 2021	353,912

There were no investment assets outside the UK.

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. INVESTMENT PROPERTY

	£
COST LESS IMPAIRMENT	
Additions	257,900
	<hr/>
At 31 December 2022	257,900
	<hr/>
NET BOOK VALUE	
At 31 December 2022	257,900
	<hr/>
At 31 December 2021	-
	<hr/>

The Trustees are of the opinion that the market value of the charity's investment properties is £257,900 which is equal to the cost.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	229,916	204,095
	<hr/>	<hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,440	2,350
Other creditors	31,556	34,450
Bank loans	10,000	10,000
Accrued expenses	3,840	6,120
	<hr/>	<hr/>
	50,836	52,920
	<hr/>	<hr/>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	24,165	34,166
	<hr/>	<hr/>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	42,000	42,000
Between one and five years	168,000	168,000
In more than five years	612,500	654,500
	<hr/>	<hr/>
	822,500	864,500
	<hr/>	<hr/>

THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General shul fund	155,442	(5,425)	7,525	157,542
Restricted funds				
Benevolence fund	718,747	180,339	(7,525)	891,561
Building fund	689,981	(33,590)	-	656,391
Sefer Torah	58,959	-	-	58,959
	<u>1,467,687</u>	<u>146,749</u>	<u>(7,525)</u>	<u>1,606,911</u>
TOTAL FUNDS	<u>1,623,129</u>	<u>141,324</u>	<u>-</u>	<u>1,764,453</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General shul fund	267,818	(273,243)	(5,425)
Restricted funds			
Benevolence fund	234,909	(54,570)	180,339
Building fund	-	(33,590)	(33,590)
	<u>234,909</u>	<u>(88,160)</u>	<u>146,749</u>
TOTAL FUNDS	<u>502,727</u>	<u>(361,403)</u>	<u>141,324</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General shul fund	5,032	172,910	(22,500)	155,442
Restricted funds				
Benevolence fund	679,419	16,828	22,500	718,747
Building fund	723,571	(33,590)	-	689,981
Sefer Torah	58,959	-	-	58,959
	<u>1,461,949</u>	<u>(16,762)</u>	<u>22,500</u>	<u>1,467,687</u>
TOTAL FUNDS	<u>1,466,981</u>	<u>156,148</u>	<u>-</u>	<u>1,623,129</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General shul fund	347,472	(174,562)	172,910
Restricted funds			
Benevolence fund	60,592	(43,764)	16,828
Building fund	-	(33,590)	(33,590)
	<u>60,592</u>	<u>(77,354)</u>	<u>(16,762)</u>
TOTAL FUNDS	<u><u>408,064</u></u>	<u><u>(251,916)</u></u>	<u><u>156,148</u></u>

Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money for improvements to the property from which the Beis Gavriel Synagogue is run
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Sefer Torah	Fund to raise money for the charity's Sefer Torah

19. RELATED PARTY DISCLOSURES

Other than disclosed elsewhere in the financial statements, no related party transactions were undertaken that are required to be disclosed under FRS102