

REGISTERED COMPANY NUMBER: 06778461 (England and Wales)
REGISTERED CHARITY NUMBER: 1129679

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

OBJECTIVES AND ACTIVITIES

Objectives and aims

For many years Beis Gavriel was committed primarily to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life. It achieved this through the offerings it provided through its synagogue and local community events.

At the start of the year, Beis Gavriel joined up with Machne Israel Loan Fund (MILF) in order to further the charity's objectives as a grant making entity and bring the experience of the trustees and activities under one roof.

The organisation completed the transfer of all the activities of MILF and now operates all its activities. This includes grants, interest free loans and poverty relief.

Beis Gavriel continues to focus in general on its poverty relief, organizational support, sickness support and infirmity amongst members of the Jewish faith

When planning our activities for the year, the incumbent and the trustees continue to consider the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, it tries to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

The charity also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Under the new partnership with the Federation, Beis Gavriel's objectives are now primarily "grant making".

The organisation, now in partnership with Machne Israel Loan Fund, also provides specific grants and interest free loans to those who qualify and are in need of financial assistance.

It continues to fundraise and support its new partnership with the Federation, which includes all the activities the organization has been actively involved in in the past, including and mainly being the following:

- Prayer
- Studies and Learning
- Gathering and Events

Fundraising activities

As part of the new focus of Beis Gavriel, it continues to maintain and raise further funds for its benevolence fund, through which it primarily supports other charitable organisations in the UK.

In an effort to provide long-term income, the organisation also made several investments in funds and property funds, and is seeing regular recurring income as a result.

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Principal funding sources

During the year, Beis Gavriel received £408,064 (2020: £102,837) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £57,850 (2020: £192,256) to other charitable organisations of choice, through its benevolence fund. The charity also made donations in the year totalling £109,679 (2020: nil) to qualifying needy individuals.

Reserves policy

As at 31 December 2021, the charity has total unrestricted funds of £155,442 (2020: £5,032) and restricted funds of £1,467,687 (2020: £1,461,949).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

FUTURE PLANS

The charity plans to continue its fundraising and grant making efforts in line with its new core objectives.

The charity has no other major planned projects or partnerships in the coming year other than continuing with and expanding on the existing projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of committee members

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The trustees meet on a regular basis for the period to discuss such matters and related issues.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On the identification of risks, plans and procedures are put in place by the trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06778461 (England and Wales)

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

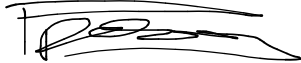
Registered Charity number
1129679

Registered office
105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

Trustees
Mr P Davidoff
Mr M M Freundlich
Mr M M Junik

Company Secretary
Mr P Davidoff

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Davidoff', written over a horizontal line.

Mr P Davidoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HENDON FAMILIES SYNAGOGUE LIMITED**

Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Moshe Hirsh
FCCA

31 October 2022

THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	347,472	47,300	394,772	95,315
Investment income	3	-	13,292	13,292	7,522
Total		<u>347,472</u>	<u>60,592</u>	<u>408,064</u>	<u>102,837</u>
EXPENDITURE ON					
Charitable activities	4				
Institutional Support		15,050	42,800	57,850	92,256
Grants to Individuals		108,715	964	109,679	-
Other charitable expenditure		50,797	33,590	84,387	85,191
Total		<u>174,562</u>	<u>77,354</u>	<u>251,916</u>	<u>177,447</u>
NET INCOME/(EXPENDITURE)		172,910	(16,762)	156,148	(74,610)
Transfers between funds	17	<u>(22,500)</u>	<u>22,500</u>	<u>-</u>	<u>-</u>
Net movement in funds		150,410	5,738	156,148	(74,610)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,032	1,461,949	1,466,981	1,541,591
TOTAL FUNDS CARRIED FORWARD		<u><u>155,442</u></u>	<u><u>1,467,687</u></u>	<u><u>1,623,129</u></u>	<u><u>1,466,981</u></u>

The notes form part of these financial statements

THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)
T/A BEIS GAVRIEL

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	3,094	730,750	733,844	768,466
Investments	12	-	353,912	353,912	353,912
		<u>3,094</u>	<u>1,084,662</u>	<u>1,087,756</u>	<u>1,122,378</u>
CURRENT ASSETS					
Debtors	13	185,905	18,190	204,095	18,190
Cash at bank		53,529	364,835	418,364	382,513
		<u>239,434</u>	<u>383,025</u>	<u>622,459</u>	<u>400,703</u>
CREDITORS					
Amounts falling due within one year	14	(52,920)	-	(52,920)	(11,933)
NET CURRENT ASSETS		<u>186,514</u>	<u>383,025</u>	<u>569,539</u>	<u>388,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		189,608	1,467,687	1,657,295	1,511,148
CREDITORS					
Amounts falling due after more than one year	15	(34,166)	-	(34,166)	(44,167)
NET ASSETS		<u>155,442</u>	<u>1,467,687</u>	<u>1,623,129</u>	<u>1,466,981</u>
FUNDS	17				
Unrestricted funds				155,442	5,032
Restricted funds				1,467,687	1,461,949
TOTAL FUNDS				<u>1,623,129</u>	<u>1,466,981</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

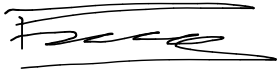
The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)
T/A BEIS GAVRIEL**

**BALANCE SHEET - continued
31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Davidoff', with a horizontal line drawn underneath.

Mr P Davidoff - Trustee

A handwritten signature in black ink, appearing to read 'Mendy Freundlich', written in a cursive style.

Mr M M Freundlich - Trustee

A handwritten signature in black ink, appearing to read 'M Junik', written in a cursive style.

Mr M M Junik - Trustee

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Books and holy articles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are initially recorded at cost and subsequently stated at cost less impairment losses.

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
General donations	376,951	50,430
Gift aid	-	2,556
Government grants	521	729
Benevolence fundraising	17,300	41,600
	<u>394,772</u>	<u>95,315</u>

General donations include donations in kind of £42,000 in relation to rent payable to the Federation of Synagogues.

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	13,292	7,522
	<u>13,292</u>	<u>7,522</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Institutional Support	57,850	-	57,850
Grants to Individuals	109,679	-	109,679
Other charitable expenditure	-	84,387	84,387
	<u>167,529</u>	<u>84,387</u>	<u>251,916</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Religious services	-	2,250
	<u>-</u>	<u>2,250</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. GRANTS PAYABLE

	2021	2020
	£	£
Institutional Support	57,850	92,256
Grants to Individuals	109,679	-
	<u>167,529</u>	<u>92,256</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Benevolence Distribution	<u>57,850</u>	<u>92,256</u>

All grants paid to institutions went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

The following grants to institutions were paid during the year:

	£
Gan Menachem Hendon Ltd	15,050
Kolyom Trust Ltd	9,000
Beth Hamedrash Kingsley Way Trust	7,075
British Friends of Orayta	6,000
Grants less than £5,000	20,725
	<u>57,850</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Other charitable expenditure	<u>78,914</u>	<u>5,473</u>	<u>84,387</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>34,622</u>	<u>34,964</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees have any beneficial interest in the company.

During the year the charity paid fees of £5,473 (2020: 1,320) for bookkeeping, administrative and support services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arm's length and in the best interest of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. STAFF COSTS

The average head count of employees during the year was nil (2020: nil)

No employees received employee benefits during the year (2020: nil)

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Books and holy articles £	Fixtures and fittings £	Holy scrolls £	Totals £
COST					
At 1 January 2021 and 31 December 2021	811,477	6,575	16,656	58,959	893,667
DEPRECIATION					
At 1 January 2021	106,096	5,518	13,587	-	125,201
Charge for year	33,590	265	767	-	34,622
At 31 December 2021	139,686	5,783	14,354	-	159,823
NET BOOK VALUE					
At 31 December 2021	671,791	792	2,302	58,959	733,844
At 31 December 2020	705,381	1,057	3,069	58,959	768,466

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. FIXED ASSET INVESTMENTS

	Investments £
COST LESS IMPAIRMENT	
At 1 January 2021 and 31 December 2021	353,912
NET BOOK VALUE	
At 31 December 2021	353,912
At 31 December 2020	353,912

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	204,095	18,190

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,350	-
Other creditors	34,450	2,500
Bank loans	10,000	5,833
Accrued expenses	6,120	3,600
	52,920	11,933

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	34,166	44,167

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	42,000	42,000
Between one and five years	168,000	168,000
In more than five years	654,500	696,500
	864,500	906,500

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General shul fund	5,032	172,910	(22,500)	155,442
Restricted funds				
Benevolence fund	679,419	16,828	22,500	718,747
Building fund	723,571	(33,590)	-	689,981
Sefer Torah	58,959	-	-	58,959
	<u>1,461,949</u>	<u>(16,762)</u>	<u>22,500</u>	<u>1,467,687</u>
TOTAL FUNDS	<u><u>1,466,981</u></u>	<u><u>156,148</u></u>	<u><u>-</u></u>	<u><u>1,623,129</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General shul fund	347,472	(174,562)	172,910
Restricted funds			
Benevolence fund	60,592	(43,764)	16,828
Building fund	-	(33,590)	(33,590)
	<u>60,592</u>	<u>(77,354)</u>	<u>(16,762)</u>
TOTAL FUNDS	<u><u>408,064</u></u>	<u><u>(251,916)</u></u>	<u><u>156,148</u></u>

THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General shul fund	1,299	2,113	1,620	5,032
Restricted funds				
Benevolence fund	748,363	(43,134)	(25,810)	679,419
Building fund	741,056	(33,589)	16,104	723,571
Sefer Torah	50,873	-	8,086	58,959
	<u>1,540,292</u>	<u>(76,723)</u>	<u>(1,620)</u>	<u>1,461,949</u>
TOTAL FUNDS	<u>1,541,591</u>	<u>(74,610)</u>	<u>-</u>	<u>1,466,981</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General shul fund	53,715	(51,602)	2,113
Restricted funds			
Benevolence fund	49,122	(92,256)	(43,134)
Building fund	-	(33,589)	(33,589)
	<u>49,122</u>	<u>(125,845)</u>	<u>(76,723)</u>
TOTAL FUNDS	<u>102,837</u>	<u>(177,447)</u>	<u>(74,610)</u>

Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money for improvements to the property from which the Beis Gavriel Synagogue is run
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Sefer Torah	Fund to raise money for the charity's Sefer Torah

**THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. RELATED PARTY DISCLOSURES

Other than disclosed elsewhere in the financial statements, no related party transactions were undertaken that are required to be disclosed under FRS102