

# THE HENDON FAMILIES SYNAGOGUE LIMITED

England & Wales · Charity number 1129679

## Details

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Other names	BEIS GAVRIEL CHABAD LUBAVITCH, Machne Israel Loan Fund
Status	Registered
Legal form	Charitable company
Company number	<a href="#">06778461</a>
Registered	2009-05-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	5 Sunningfields Road London NW4 4QR
Phone	02087934819
Email	<a href="mailto:mfreund82@yahoo.com">mfreund82@yahoo.com</a>
Website	<a href="http://www.beisgavriel.com">www.beisgavriel.com</a>

## Activities

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**Objects:** I TO ADVANCE THE ORTHODOX JEWISH FAITHII TO ADVANCE ORTHODOX JEWISH RELIGIOUS EDUCATIONIII TO RELIEVE POVERTY, SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITHIV TO ADVANCE SUCH OTHER OBJECTS AS ARE FOR THE BENEFIT O THE PUBLIC AND ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES

**Activities:** Synagogue, education and relief of poverty

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Barnet

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£433,378	£1,275,147	-	-
2023-12-31	£832,501	£420,331	£2,176,623	0
2022-12-31	£502,727	£361,403	£1,764,453	0
2021-12-31	£408,064	£251,916	-	-
2020-12-31	£102,837	£177,447	-	-

## Trustees

Name	Role	Appointed
PESACH DAVIDOFF	Chair	
MENACHEM MENDEL FREUNDLICH		2011-10-16

**THE HENDON FAMILIES SYNAGOGUE LIMITED**

England & Wales - Charity number 1129679

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# Accounts

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**REGISTERED COMPANY NUMBER: 06778461 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1129679**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

For many years Beis Gavriel was committed primarily to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life. It achieved this through the offerings it provided through its synagogue and local community events.

In a previous year, Beis Gavriel joined up with Machne Israel Loan Fund (MILF) in order to further the charity's objectives as a grant making entity and bring the experience of the trustees and activities under one roof.

Beis Gavriel now operates all of the MILF activities. This includes grants, interest free loans and poverty relief.

Beis Gavriel continues to focus in general on its poverty relief, organizational support, sickness support and infirmity amongst members of the Jewish faith

When planning our activities for the year, the incumbent and the trustees continue to consider the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, it tries to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

The charity also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

**STRATEGIC REPORT**

**Achievements and performance**

**Charitable activities**

Under the new partnership with the Federation, Beis Gavriel's objectives are now primarily "grant making".

The organisation, now in partnership with MILF also provides specific grants and interest free loans to those who qualify and are in need of financial assistance.

It continues to fundraise and support its new partnership with the Federation, which includes all the activities the organization has been actively involved in in the past, including and mainly being the following:

- Prayer
- Studies and Learning
- Gathering and Events

During the year, the charity transferred its Benevolence Fund and the related investments to the Lynwood Charitable Foundation, which now carries out the benevolence activities previously undertaken by Beis Gavriel. The transfer was made in furtherance of the charity's objectives and to ensure that the benevolence work continues effectively under an aligned charitable structure.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRATEGIC REPORT**

**Financial review**

**Principal funding sources**

During the year, Beis Gavriel received £433,378 (2023: £832,501) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £1,033,995 (2023: £115,362) to other charitable organisations of choice. This included a gift of investments valued at £676,074 transferred from the charity's Benevolence Fund to another charitable organisation as part of the transfer of the Benevolence Fund.

The charity also made donations in the year totalling £159,089 (2023: £221,144) to qualifying needy individuals.

**Reserves policy**

As at 31 December 2024, the charity has total unrestricted funds of £241,074 (2023: £185,081) and restricted funds of £1,084,380 (2023: £1,991,542).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

**Future plans**

The charity plans to continue its fundraising and grant making efforts in line with its new core objectives.

The charity has no other major planned projects or partnerships in the coming year other than continuing with and expanding on the existing projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of committee members**

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The trustees meet on a regular basis for the period to discuss such matters and related issues.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On the identification of risks, plans and procedures are put in place by the trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06778461 (England and Wales)

**Registered Charity number**

1129679

**Registered office**

105 Eade Road  
OCC Building A  
2nd Floor Unit 11a  
London  
N4 1TJ

**Trustees**

Mr P Davidoff

Mr M M Freundlich

Mr M M Junik (resigned 29.8.2024)

**Company Secretary**

Mr P Davidoff

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 October 2025 and signed on the board's behalf by:

Mr P Davidoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HENDON FAMILIES SYNAGOGUE LIMITED**

**Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Moshe Hirsh FCCA

31 October 2025

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	282,913	93,687	376,600	778,156
Investment income	3	9	56,769	56,778	54,345
<b>Total</b>		<u>282,922</u>	<u>150,456</u>	<u>433,378</u>	<u>832,501</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Institutional support	4	14,820	1,019,175	1,033,995	115,362
Grants to individuals		159,089	-	159,089	221,144
Other charitable expenditure		48,473	33,590	82,063	83,825
<b>Total</b>		<u>222,382</u>	<u>1,052,765</u>	<u>1,275,147</u>	<u>420,331</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	17	60,540	(902,309)	(841,769)	412,170
		<u>4,853</u>	<u>(4,853)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		65,393	(907,162)	(841,769)	412,170
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		185,081	1,991,542	2,176,623	1,764,453
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>250,474</u></u>	<u><u>1,084,380</u></u>	<u><u>1,334,854</u></u>	<u><u>2,176,623</u></u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,302	629,980	631,282	665,308
<b>Investments</b>					
Investments	11	-	-	-	220,174
Investment property	12	-	-	-	467,900
		1,302	629,980	631,282	1,353,382
<b>CURRENT ASSETS</b>					
Debtors	13	299,673	29,172	328,845	247,398
Cash at bank		875	425,228	426,103	638,950
		300,548	454,400	754,948	886,348
<b>CREDITORS</b>					
Amounts falling due within one year	14	(47,214)	-	(47,214)	(48,943)
		253,334	454,400	707,734	837,405
<b>NET CURRENT ASSETS</b>					
		254,636	1,084,380	1,339,016	2,190,787
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		254,636	1,084,380	1,339,016	2,190,787
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(4,162)	-	(4,162)	(14,164)
		250,474	1,084,380	1,334,854	2,176,623
<b>NET ASSETS</b>					
		250,474	1,084,380	1,334,854	2,176,623
<b>FUNDS</b>					
	17			250,474	185,081
Unrestricted funds				1,084,380	1,991,542
Restricted funds				1,334,854	2,176,623
<b>TOTAL FUNDS</b>					
				1,334,854	2,176,623

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET - continued  
31 DECEMBER 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

Mr P Davidoff - Trustee

Mr M M Freundlich - Trustee

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(900,163)	417,906
Interest paid		(758)	(941)
		<u>                    </u>	<u>                    </u>
Net cash (used in)/provided by operating activities		(900,921)	416,965
		<u>                    </u>	<u>                    </u>
<b>Cash flows from investing activities</b>			
Disposal of investments		208,174	(210,000)
Capital repayment on investments		12,000	28,000
Disposal of investment property		467,900	-
		<u>                    </u>	<u>                    </u>
Net cash provided by/(used in) investing activities		688,074	(182,000)
		<u>                    </u>	<u>                    </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(212,847)	234,965
<b>Cash and cash equivalents at the beginning of the reporting period</b>		638,950	403,985
		<u>                    </u>	<u>                    </u>
<b>Cash and cash equivalents at the end of the reporting period</b>		426,103	638,950
		<u>                    </u>	<u>                    </u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(841,769)	412,170
<b>Adjustments for:</b>		
Depreciation charges	34,026	34,171
Interest paid	758	941
Increase in debtors	(81,447)	(17,481)
Decrease in creditors	(11,731)	(11,895)
<b>Net cash (used in)/provided by operations</b>	<u>(900,163)</u>	<u>417,906</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.1.24</b>	<b>Cash flow</b>	<b>At 31.12.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	638,950	(212,847)	426,103
	<u>638,950</u>	<u>(212,847)</u>	<u>426,103</u>
<b>Total</b>	<u>638,950</u>	<u>(212,847)</u>	<u>426,103</u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Books and holy articles	-25% reducing balance
Fixtures and fittings	-25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed asset investments**

Fixed asset investments are initially recorded at cost and subsequently stated at cost less impairment losses.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
General donations	282,913	301,887
Benevolence fundraising	93,687	476,269
	376,600	778,156

General donations include donations in kind of £42,000 in relation to rent payable to the Federation of Synagogues.

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Investment income	56,778	54,345
	56,778	54,345

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Institutional support	1,033,995	-	1,033,995
Grants to individuals	159,089	-	159,089
Other charitable expenditure	-	82,063	82,063
	1,193,084	82,063	1,275,147

**5. GRANTS PAYABLE**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Institutional support	1,033,995	115,362
Grants to individuals	159,089	221,144
	1,193,084	336,506

The total grants paid to institutions during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Benevolence distributions	1,033,995	115,362
	1,033,995	115,362

All grants paid to institutions went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

The following grants to institutions were paid during the year:

	<b>£</b>
Lynwood Charitable Foundation	929,074
Machon Maayan	14,315
Fairley House School	16,000

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. GRANTS PAYABLE - continued**

Less than £10,000	74,606
	1,033,995
	1,033,995

The grant to Lynwood Charitable Foundation comprised a cash grant of £253,000 and a gift of the charity's investments valued at £676,074, held within the charity's Benevolence Fund. This formed part of the transfer of the Benevolence Fund to Lynwood Charitable Foundation to enable it to continue the benevolence activities previously carried out by the charity.

**6. SUPPORT COSTS**

	<b>Management</b>	<b>Governance</b>	
	<b>£</b>	<b>costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Other charitable expenditure	77,252	4,811	82,063
	77,252	4,811	82,063
	77,252	4,811	82,063

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	750	750
Depreciation - owned assets	34,026	34,171
	34,026	34,171
	34,026	34,171

**8. TRUSTEES' REMUNERATION AND BENEFITS**

None of the Trustees have any beneficial interest in the company.

During the year the charity paid fees of £4,811 (2023: £6,125) for bookkeeping, administrative and support services to DAS Accounting & Partners (UK) LLP, an entity controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arm's length and in the best interest of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. STAFF COSTS**

The average head count of employees during the year was nil (2023: nil)

No employees received employee benefits during the year (2023: nil)

**10. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Books and holy articles £</b>	<b>Fixtures and fittings £</b>	<b>Holy scrolls £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2024 and 31 December 2024	811,477	6,575	16,656	58,959	893,667
<b>DEPRECIATION</b>					
At 1 January 2024	206,866	6,131	15,362	-	228,359
Charge for year	33,590	112	324	-	34,026
At 31 December 2024	240,456	6,243	15,686	-	262,385
<b>NET BOOK VALUE</b>					
At 31 December 2024	571,021	332	970	58,959	631,282
At 31 December 2023	604,611	444	1,294	58,959	665,308

**11. FIXED ASSET INVESTMENTS**

	<b>Investments £</b>
<b>MARKET VALUE</b>	
At 1 January 2024	220,174
Capital repayments	(12,000)
Disposals	(208,174)
At 31 December 2024	-
<b>NET BOOK VALUE</b>	
At 31 December 2024	-
At 31 December 2023	220,174

There were no investment assets outside the UK.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. INVESTMENT PROPERTY**

		<b>£</b>
<b>FAIR VALUE</b>		
At 1 January 2024		467,900
Disposals		(467,900)
		<hr/>
At 31 December 2024		-
		<hr/>
<b>NET BOOK VALUE</b>		
At 31 December 2024		-
		<hr/> <hr/>
At 31 December 2023		467,900
		<hr/> <hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	317,864	247,398
Prepayments and accrued income	10,981	-
	<hr/>	<hr/>
	328,845	247,398
	<hr/> <hr/>	<hr/> <hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,717	2,347
Other creditors	31,777	32,756
Bank loans	10,000	10,000
Accrued expenses	3,720	3,840
	<hr/>	<hr/>
	47,214	48,943
	<hr/> <hr/>	<hr/> <hr/>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Bank loans		4,162	14,164
		<u>          </u>	<u>          </u>

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	42,000	42,000
Between one and five years	168,000	168,000
In more than five years	528,500	570,500
	<u>          </u>	<u>          </u>
	<u>738,500</u>	<u>780,500</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement	Transfers	At
	£	in funds	between	31.12.24
		£	funds	£
			£	
<b>Unrestricted funds</b>				
General shul fund	185,081	60,540	4,853	250,474
<b>Restricted funds</b>				
Benevolence fund	1,309,782	(868,719)	(4,853)	436,210
Building fund	622,801	(33,590)	-	589,211
Sefer Torah	58,959	-	-	58,959
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,991,542	(902,309)	(4,853)	1,084,380
<b>TOTAL FUNDS</b>	<u>2,176,623</u>	<u>(841,769)</u>	<u>-</u>	<u>1,334,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General shul fund	282,922	(222,382)	60,540
<b>Restricted funds</b>			
Benevolence fund	150,456	(1,019,175)	(868,719)
Building fund	-	(33,590)	(33,590)
	<u>          </u>	<u>          </u>	<u>          </u>
	150,456	(1,052,765)	(902,309)
<b>TOTAL FUNDS</b>	<u>433,378</u>	<u>(1,275,147)</u>	<u>(841,769)</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General shul fund	157,542	(81,398)	108,937	185,081
<b>Restricted funds</b>				
Benevolence fund	891,561	527,158	(108,937)	1,309,782
Building fund	656,391	(33,590)	-	622,801
Sefer Torah	58,959	-	-	58,959
	<u>1,606,911</u>	<u>493,568</u>	<u>(108,937)</u>	<u>1,991,542</u>
<b>TOTAL FUNDS</b>	<u>1,764,453</u>	<u>412,170</u>	<u>-</u>	<u>2,176,623</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General shul fund	284,943	(366,341)	(81,398)
<b>Restricted funds</b>			
Benevolence fund	547,558	(20,400)	527,158
Building fund	-	(33,590)	(33,590)
	<u>547,558</u>	<u>(53,990)</u>	<u>493,568</u>
<b>TOTAL FUNDS</b>	<u>832,501</u>	<u>(420,331)</u>	<u>412,170</u>

Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money for improvements to the property from which the Beis Gavriel Synagogue is run
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Sefer Torah	Fund to raise money for the charity's Sefer Torah

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**18. RELATED PARTY DISCLOSURES**

Other than disclosed elsewhere in the financial statements, no related party transactions were undertaken that are required to be disclosed under SORP FRS102

**THE HENDON FAMILIES SYNAGOGUE LIMITED**

England & Wales - Charity number 1129679

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# Accounts

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**REGISTERED COMPANY NUMBER: 06778461 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1129679**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

For many years Beis Gavriel was committed primarily to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life. It achieved this through the offerings it provided through its synagogue and local community events.

In a previous year, Beis Gavriel joined up with Machne Israel Loan Fund (MILF) in order to further the charity's objectives as a grant making entity and bring the experience of the trustees and activities under one roof.

Beis Gavriel now operates all of the MILF activities. This includes grants, interest free loans and poverty relief.

Beis Gavriel continues to focus in general on its poverty relief, organizational support, sickness support and infirmity amongst members of the Jewish faith

When planning our activities for the year, the incumbent and the trustees continue to consider the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, it tries to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

The charity also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

Under the new partnership with the Federation, Beis Gavriel's objectives are now primarily "grant making".

The organisation, now in partnership with MILF also provides specific grants and interest free loans to those who qualify and are in need of financial assistance.

It continues to fundraise and support its new partnership with the Federation, which includes all the activities the organization has been actively involved in in the past, including and mainly being the following:

- Prayer
- Studies and Learning
- Gathering and Events

**Fundraising activities**

As part of the new focus of Beis Gavriel, it continues to maintain and raise further funds for its benevolence fund, through which it primarily supports other charitable organisations in the UK.

In an effort to provide long-term income, the organisation also made several investments in funds, property fund and properties, and is seeing regular recurring income as a result.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRATEGIC REPORT**

**Financial review**

**Principal funding sources**

During the year, Beis Gavriel received £832,501 (2022: £502,727) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £115,362 (2022: £125,424) to other charitable organisations of choice. The charity also made donations in the year totalling £221,144 (2022: £153,025) to qualifying needy individuals.

**Reserves policy**

As at 31 December 2023, the charity has total unrestricted funds of £185,081 (2022: £157,542) and restricted funds of £1,991,542 (2022: £1,606,911).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

**Future plans**

The charity plans to continue its fundraising and grant making efforts in line with its new core objectives.

The charity has no other major planned projects or partnerships in the coming year other than continuing with and expanding on the existing projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of committee members**

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The trustees meet on a regular basis for the period to discuss such matters and related issues.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On the identification of risks, plans and procedures are put in place by the trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06778461 (England and Wales)

**Registered Charity number**

1129679

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Registered office**

105 Eade Road  
OCC Building A  
2nd Floor Unit 11D  
London  
N4 1TJ

**Trustees**

Mr P Davidoff  
Mr M M Freundlich  
Mr M M Junik (resigned 29.8.2024)

**Company Secretary**

Mr P Davidoff

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 October 2024 and signed on the board's behalf by:

Mr P Davidoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HENDON FAMILIES SYNAGOGUE LIMITED**

**Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Moshe Hirsh FCCA

31 October 2024

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	284,939	493,217	778,156	482,221
Other trading activities	3	-	16,548	16,548	-
Investment income	4	4	37,793	37,797	20,506
<b>Total</b>		284,943	547,558	832,501	502,727
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Institutional support	5	94,962	20,400	115,362	125,424
Grants to individuals		221,144	-	221,144	153,025
Other charitable expenditure		50,235	33,590	83,825	82,954
<b>Total</b>		366,341	53,990	420,331	361,403
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	19	(81,398)	493,568	412,170	141,324
		108,937	(108,937)	-	-
<b>Net movement in funds</b>		27,539	384,631	412,170	141,324
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		157,542	1,606,911	1,764,453	1,623,129
<b>TOTAL FUNDS CARRIED FORWARD</b>		185,081	1,991,542	2,176,623	1,764,453

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,738	663,570	665,308	699,479
<b>Investments</b>					
Investments	13	-	220,174	220,174	248,174
Investment property	14	-	467,900	467,900	257,900
		1,738	1,351,644	1,353,382	1,205,553
<b>CURRENT ASSETS</b>					
Debtors	15	229,208	18,190	247,398	229,916
Cash at bank		17,242	621,708	638,950	403,985
		246,450	639,898	886,348	633,901
<b>CREDITORS</b>					
Amounts falling due within one year	16	(48,943)	-	(48,943)	(50,836)
		197,507	639,898	837,405	583,065
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		199,245	1,991,542	2,190,787	1,788,618
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(14,164)	-	(14,164)	(24,165)
		185,081	1,991,542	2,176,623	1,764,453
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	19			185,081	157,542
Restricted funds				1,991,542	1,606,911
<b>TOTAL FUNDS</b>				2,176,623	1,764,453

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)**  
**T/A BEIS GAVRIEL**

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

Mr P Davidoff - Trustee

Mr M M Freundlich - Trustee

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	417,906	138,965
Interest paid		(941)	(1,182)
		<u>416,965</u>	<u>137,783</u>
Net cash provided by operating activities			
<b>Cash flows from investing activities</b>			
Purchase of investment property		(210,000)	(257,900)
Capital repayments on investments		28,000	105,738
		<u>(182,000)</u>	<u>(152,162)</u>
Net cash used in investing activities			
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>234,965</u>	<u>(14,379)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>403,985</u>	<u>418,364</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>638,950</u></u>	<u><u>403,985</u></u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	412,170	141,324
<b>Adjustments for:</b>		
Depreciation charges	34,171	34,364
Interest paid	941	1,182
Increase in debtors	(17,481)	(25,821)
Decrease in creditors	(11,895)	(12,084)
	<u>417,906</u>	<u>138,965</u>
<b>Net cash provided by operations</b>	<u>417,906</u>	<u>138,965</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.1.23</b>	<b>Cash flow</b>	<b>At 31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	403,985	234,965	638,950
	<u>403,985</u>	<u>234,965</u>	<u>638,950</u>
<b>Total</b>	<u>403,985</u>	<u>234,965</u>	<u>638,950</u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Books and holy articles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed asset investments**

Fixed asset investments are initially recorded at cost and subsequently stated at cost less impairment losses.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General donations	301,887	267,818
Benevolence fundraising	476,269	214,403
	<u>778,156</u>	<u>482,221</u>

General donations include donations in kind of £42,000 in relation to rent payable to the Federation of Synagogues.

**3. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rental income	16,548	-
	<u>16,548</u>	<u>-</u>

**4. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Investment income	37,797	20,506
	<u>37,797</u>	<u>20,506</u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 7)</b>	<b>Support costs (see note 8)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Institutional support	115,362	-	115,362
Grants to individuals	221,144	-	221,144
Other charitable expenditure	-	83,825	83,825
	<u>336,506</u>	<u>83,825</u>	<u>420,331</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Religious services	-	360
	<u>-</u>	<u>360</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. GRANTS PAYABLE**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Institutional support	115,362	125,424
Grants to individuals	221,144	153,025
	<u>336,506</u>	<u>278,449</u>

The total grants paid to institutions during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Benevolence distributions	115,362	125,424
	<u>115,362</u>	<u>125,424</u>

All grants paid to institutions went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

The following grants to institutions were paid during the year:

	<b>£</b>
House of Lancy	27,962
Lubavitch Kodesh Club	27,643
Hasmonean Charitable Trust	13,000
Kolyom Trust	9,000
Grants less than £6,000	37,757
	<u>115,362</u>

**8. SUPPORT COSTS**

	<b>Management</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>costs</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Other charitable expenditure	77,700	6,125	83,825
	<u>77,700</u>	<u>6,125</u>	<u>83,825</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	34,171	34,365
	<u>34,171</u>	<u>34,365</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

None of the Trustees have any beneficial interest in the company.

During the year the charity paid fees of £6,125 (2022: £5,006) for bookkeeping, administrative and support services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arm's length and in the best interest of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**11. STAFF COSTS**

The average head count of employees during the year was nil (2022: nil)

No employees received employee benefits during the year (2022: nil)

**12. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Books and holy articles £</b>	<b>Fixtures and fittings £</b>	<b>Holy scrolls £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2023 and 31 December 2023	811,477	6,575	16,656	58,959	893,667
<b>DEPRECIATION</b>					
At 1 January 2023	173,276	5,982	14,930	-	194,188
Charge for year	33,590	149	432	-	34,171
At 31 December 2023	206,866	6,131	15,362	-	228,359
<b>NET BOOK VALUE</b>					
At 31 December 2023	604,611	444	1,294	58,959	665,308
At 31 December 2022	638,201	593	1,726	58,959	699,479

**13. FIXED ASSET INVESTMENTS**

	<b>Investments £</b>
<b>MARKET VALUE</b>	
At 1 January 2023	248,174
Capital repayments	(28,000)
At 31 December 2023	220,174
<b>NET BOOK VALUE</b>	
At 31 December 2023	220,174
At 31 December 2022	248,174

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

**14. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
At 1 January 2023	257,900
Additions	210,000
	467,900
At 31 December 2023	467,900
<b>NET BOOK VALUE</b>	
At 31 December 2023	467,900
	467,900
At 31 December 2022	257,900
	257,900

The Trustees are of the opinion that £257,900 represents the market value of the charity's investment properties which is equal to the cost.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	247,398	229,916
	247,398	229,916

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,347	5,440
Other creditors	32,756	31,556
Bank loans	10,000	10,000
Accrued expenses	3,840	3,840
	48,943	50,836

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	14,164	24,165
	<u>          </u>	<u>          </u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	42,000	42,000
Between one and five years	168,000	168,000
In more than five years	570,500	612,500
	<u>          </u>	<u>          </u>
	<u>780,500</u>	<u>822,500</u>

**19. MOVEMENT IN FUNDS**

	<b>At 1.1.23</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General shul fund	157,542	(81,398)	108,937	185,081
<b>Restricted funds</b>				
Benevolence fund	891,561	527,158	(108,937)	1,309,782
Building fund	656,391	(33,590)	-	622,801
Sefer Torah	58,959	-	-	58,959
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,606,911	493,568	(108,937)	1,991,542
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,764,453</u>	<u>412,170</u>	<u>-</u>	<u>2,176,623</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General shul fund	284,943	(366,341)	(81,398)
<b>Restricted funds</b>			
Benevolence fund	547,558	(20,400)	527,158
Building fund	-	(33,590)	(33,590)
	<u>          </u>	<u>          </u>	<u>          </u>
	547,558	(53,990)	493,568
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>832,501</u>	<u>(420,331)</u>	<u>412,170</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General shul fund	155,442	(5,425)	7,525	157,542
<b>Restricted funds</b>				
Benevolence fund	718,747	180,339	(7,525)	891,561
Building fund	689,981	(33,590)	-	656,391
Sefer Torah	58,959	-	-	58,959
	<u>1,467,687</u>	<u>146,749</u>	<u>(7,525)</u>	<u>1,606,911</u>
<b>TOTAL FUNDS</b>	<u><u>1,623,129</u></u>	<u><u>141,324</u></u>	<u><u>-</u></u>	<u><u>1,764,453</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General shul fund	267,818	(273,243)	(5,425)
<b>Restricted funds</b>			
Benevolence fund	234,909	(54,570)	180,339
Building fund	-	(33,590)	(33,590)
	<u>234,909</u>	<u>(88,160)</u>	<u>146,749</u>
<b>TOTAL FUNDS</b>	<u><u>502,727</u></u>	<u><u>(361,403)</u></u>	<u><u>141,324</u></u>

Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money for improvements to the property from which the Beis Gavriel Synagogue is run
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Sefer Torah	Fund to raise money for the charity's Sefer Torah

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**20. RELATED PARTY DISCLOSURES**

Other than disclosed elsewhere in the financial statements, no related party transactions were undertaken that are required to be disclosed under SORP FRS102

**THE HENDON FAMILIES SYNAGOGUE LIMITED**

England & Wales - Charity number 1129679

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# Accounts

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**REGISTERED COMPANY NUMBER: 06778461 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1129679**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

For many years Beis Gavriel was committed primarily to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life. It achieved this through the offerings it provided through its synagogue and local community events.

In the previous year, Beis Gavriel joined up with Machne Israel Loan Fund (MILF) in order to further the charity's objectives as a grant making entity and bring the experience of the trustees and activities under one roof.

The organisation completed the transfer of all the activities of MILF and now operates all its activities. This includes grants, interest free loans and poverty relief.

Beis Gavriel continues to focus in general on its poverty relief, organizational support, sickness support and infirmity amongst members of the Jewish faith

When planning our activities for the year, the incumbent and the trustees continue to consider the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, it tries to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

The charity also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

Under the new partnership with the Federation, Beis Gavriel's objectives are now primarily "grant making".

The organisation, now in partnership with MILF also provides specific grants and interest free loans to those who qualify and are in need of financial assistance.

It continues to fundraise and support its new partnership with the Federation, which includes all the activities the organization has been actively involved in in the past, including and mainly being the following:

- Prayer
- Studies and Learning
- Gathering and Events

**Fundraising activities**

As part of the new focus of Beis Gavriel, it continues to maintain and raise further funds for its benevolence fund, through which it primarily supports other charitable organisations in the UK.

In an effort to provide long-term income, the organisation also made several investments in funds, property fund and properties, and is seeing regular recurring income as a result.

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRATEGIC REPORT**

**Financial review**

**Principal funding sources**

During the year, Beis Gavriel received £502,727 (2021: £408,064) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £125,424 (2021: £57,850) to other charitable organisations of choice, through its benevolence fund. The charity also made donations in the year totalling £153,025 (2021: £109,679) to qualifying needy individuals.

**Reserves policy**

As at 31 December 2022, the charity has total unrestricted funds of £157,542 (2021: £155,442) and restricted funds of £1,606,911 (2021: £1,467,687).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

**Future plans**

The charity plans to continue its fundraising and grant making efforts in line with its new core objectives.

The charity has no other major planned projects or partnerships in the coming year other than continuing with and expanding on the existing projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of committee members**

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The trustees meet on a regular basis for the period to discuss such matters and related issues.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On the identification of risks, plans and procedures are put in place by the trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06778461 (England and Wales)

**Registered Charity number**

1129679

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Registered office**

105 Eade Road  
OCC Building A  
2nd Floor Unit 11D  
London  
N4 1TJ

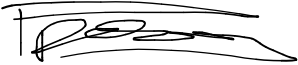
**Trustees**

Mr P Davidoff  
Mr M M Freundlich  
Mr M M Junik

**Company Secretary**

Mr P Davidoff

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 October 2023 and signed on the board's behalf by:



Mr P Davidoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HENDON FAMILIES SYNAGOGUE LIMITED**

**Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Moshe Hirsh FCCA

For and on behalf of Hirsh Accountants Limited

31 October 2023

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	267,818	214,403	482,221	394,772
Investment income	3	-	20,506	20,506	13,292
<b>Total</b>		<u>267,818</u>	<u>234,909</u>	<u>502,727</u>	<u>408,064</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Institutional support		70,854	54,570	125,424	57,850
Grants to individuals		153,025	-	153,025	109,679
Other charitable expenditure		49,364	33,590	82,954	84,387
<b>Total</b>		<u>273,243</u>	<u>88,160</u>	<u>361,403</u>	<u>251,916</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	18	(5,425)	146,749	141,324	156,148
		<u>7,525</u>	<u>(7,525)</u>	-	-
<b>Net movement in funds</b>		2,100	139,224	141,324	156,148
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		155,442	1,467,687	1,623,129	1,466,981
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>157,542</u></u>	<u><u>1,606,911</u></u>	<u><u>1,764,453</u></u>	<u><u>1,623,129</u></u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	2,319	697,160	699,479	733,844
<b>Investments</b>					
Investments	12	-	248,174	248,174	353,912
Investment property	13	-	257,900	257,900	-
		2,319	1,203,234	1,205,553	1,087,756
<b>CURRENT ASSETS</b>					
Debtors	14	211,726	18,190	229,916	204,095
Cash at bank		18,498	385,487	403,985	418,364
		230,224	403,677	633,901	622,459
<b>CREDITORS</b>					
Amounts falling due within one year	15	(50,836)	-	(50,836)	(52,920)
		179,388	403,677	583,065	569,539
<b>NET CURRENT ASSETS</b>					
		181,707	1,606,911	1,788,618	1,657,295
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(24,165)	-	(24,165)	(34,166)
		157,542	1,606,911	1,764,453	1,623,129
<b>NET ASSETS</b>					
<b>FUNDS</b>					
	18			157,542	155,442
Unrestricted funds				1,606,911	1,467,687
Restricted funds				1,764,453	1,623,129
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

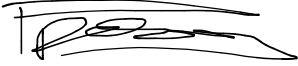
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET - continued  
31 DECEMBER 2022**

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:



Mr P Davidoff - Trustee



Mr M M Freundlich - Trustee



Mr M M Junik - Trustee

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	138,965	37,288
Interest paid		(1,182)	(1,437)
		137,783	35,851
<b>Cash flows from investing activities</b>			
Purchase of investment property		(257,900)	-
Capital repayments on investments		105,738	-
		(152,162)	-
<b>Change in cash and cash equivalents in the reporting period</b>			
		(14,379)	35,851
<b>Cash and cash equivalents at the beginning of the reporting period</b>		418,364	382,513
<b>Cash and cash equivalents at the end of the reporting period</b>		403,985	418,364

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	141,324	156,148
<b>Adjustments for:</b>		
Depreciation charges	34,364	34,621
Interest paid	1,182	1,437
Increase in debtors	(25,821)	(185,905)
(Decrease)/increase in creditors	(12,084)	30,987
	<hr/>	<hr/>
<b>Net cash provided by operations</b>	<b>138,965</b>	<b>37,288</b>
	<hr/> <hr/>	<hr/> <hr/>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.1.22</b>	<b>Cash flow</b>	<b>At 31.12.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	418,364	(14,379)	403,985
	<hr/>	<hr/>	<hr/>
	418,364	(14,379)	403,985
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>418,364</b>	<b>(14,379)</b>	<b>403,985</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Books and holy articles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed asset investments**

Fixed asset investments are initially recorded at cost and subsequently stated at cost less impairment losses.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
General donations	267,818	376,951
Government grants	-	521
Benevolence fundraising	214,403	17,300
	482,221	394,772

General donations include donations in kind of £42,000 in relation to rent payable to the Federation of Synagogues.

**3. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investment income	20,506	13,292
	20,506	13,292

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5)</b>	<b>Grant funding of activities (see note 6)</b>	<b>Support costs (see note 7)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Institutional support	-	125,424	-	125,424
Grants to individuals	-	153,025	-	153,025
Other charitable expenditure	360	-	82,594	82,954
	360	278,449	82,594	361,403

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Religious services	360	-
	360	-

**6. GRANTS PAYABLE**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Institutional support	125,424	57,850
Grants to individuals	153,025	109,679
	278,449	167,529

The total grants paid to institutions during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Benevolence distribution	125,424	57,850
	125,424	57,850

All grants paid to institutions went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. GRANTS PAYABLE - continued**

The following grants to institutions were paid during the year:

	<b>£</b>
Hasmonean Charitable Trust	41,500
Chabad Lubavitch	30,300
Gan Menachem Hendon	10,454
Kolyom Trust	9,500
Grants less than £7,000	33,670
	125,424
	125,424

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>costs</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Other charitable expenditure	77,590	5,004	82,594
	77,590	5,004	82,594
	77,590	5,004	82,594

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	34,365	34,622
	34,365	34,622
	34,365	34,622

**9. TRUSTEES' REMUNERATION AND BENEFITS**

None of the Trustees have any beneficial interest in the company.

During the year the charity paid fees of £5,006 (2021: £5,473) for bookkeeping, administrative and support services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arm's length and in the best interest of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. STAFF COSTS**

The average head count of employees during the year was nil (2021: nil)

No employees received employee benefits during the year (2021: nil)

**11. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Books and holy articles £</b>	<b>Fixtures and fittings £</b>	<b>Holy scrolls £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2022 and 31 December 2022	811,477	6,575	16,656	58,959	893,667
<b>DEPRECIATION</b>					
At 1 January 2022	139,686	5,783	14,354	-	159,823
Charge for year	33,590	199	576	-	34,365
At 31 December 2022	173,276	5,982	14,930	-	194,188
<b>NET BOOK VALUE</b>					
At 31 December 2022	638,201	593	1,726	58,959	699,479
At 31 December 2021	671,791	792	2,302	58,959	733,844

**12. FIXED ASSET INVESTMENTS**

	<b>Investments £</b>
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2022	353,912
Capital repayments	(105,738)
At 31 December 2022	248,174
<b>NET BOOK VALUE</b>	
At 31 December 2022	248,174
At 31 December 2021	353,912

There were no investment assets outside the UK.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**13. INVESTMENT PROPERTY**

	<b>£</b>
<b>COST LESS IMPAIRMENT</b>	
Additions	257,900
At 31 December 2022	<u>257,900</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>257,900</u>
At 31 December 2021	<u>-</u>

The Trustees are of the opinion that the market value of the charity's investment properties is £257,900 which is equal to the cost.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	229,916	204,095
	<u>229,916</u>	<u>204,095</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,440	2,350
Other creditors	31,556	34,450
Bank loans	10,000	10,000
Accrued expenses	3,840	6,120
	<u>50,836</u>	<u>52,920</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	24,165	34,166
	<u>24,165</u>	<u>34,166</u>

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within one year	42,000	42,000
Between one and five years	168,000	168,000
In more than five years	612,500	654,500
	<u>822,500</u>	<u>864,500</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**18. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General shul fund	155,442	(5,425)	7,525	157,542
<b>Restricted funds</b>				
Benevolence fund	718,747	180,339	(7,525)	891,561
Building fund	689,981	(33,590)	-	656,391
Sefer Torah	58,959	-	-	58,959
	<u>1,467,687</u>	<u>146,749</u>	<u>(7,525)</u>	<u>1,606,911</u>
<b>TOTAL FUNDS</b>	<u>1,623,129</u>	<u>141,324</u>	<u>-</u>	<u>1,764,453</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General shul fund	267,818	(273,243)	(5,425)
<b>Restricted funds</b>			
Benevolence fund	234,909	(54,570)	180,339
Building fund	-	(33,590)	(33,590)
	<u>234,909</u>	<u>(88,160)</u>	<u>146,749</u>
<b>TOTAL FUNDS</b>	<u>502,727</u>	<u>(361,403)</u>	<u>141,324</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General shul fund	5,032	172,910	(22,500)	155,442
<b>Restricted funds</b>				
Benevolence fund	679,419	16,828	22,500	718,747
Building fund	723,571	(33,590)	-	689,981
Sefer Torah	58,959	-	-	58,959
	<u>1,461,949</u>	<u>(16,762)</u>	<u>22,500</u>	<u>1,467,687</u>
<b>TOTAL FUNDS</b>	<u>1,466,981</u>	<u>156,148</u>	<u>-</u>	<u>1,623,129</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General shul fund	347,472	(174,562)	172,910
<b>Restricted funds</b>			
Benevolence fund	60,592	(43,764)	16,828
Building fund	-	(33,590)	(33,590)
	60,592	(77,354)	(16,762)
<b>TOTAL FUNDS</b>	408,064	(251,916)	156,148

Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money for improvements to the property from which the Beis Gavriel Synagogue is run
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Sefer Torah	Fund to raise money for the charity's Sefer Torah

**19. RELATED PARTY DISCLOSURES**

Other than disclosed elsewhere in the financial statements, no related party transactions were undertaken that are required to be disclosed under FRS102

**THE HENDON FAMILIES SYNAGOGUE LIMITED**

England & Wales - Charity number 1129679

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# Accounts

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**REGISTERED COMPANY NUMBER: 06778461 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1129679**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

For many years Beis Gavriel was committed primarily to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life. It achieved this through the offerings it provided through its synagogue and local community events.

At the start of the year, Beis Gavriel joined up with Machne Israel Loan Fund (MILF) in order to further the charity's objectives as a grant making entity and bring the experience of the trustees and activities under one roof.

The organisation completed the transfer of all the activities of MILF and now operates all its activities. This includes grants, interest free loans and poverty relief.

Beis Gavriel continues to focus in general on its poverty relief, organizational support, sickness support and infirmity amongst members of the Jewish faith

When planning our activities for the year, the incumbent and the trustees continue to consider the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, it tries to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

The charity also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Under the new partnership with the Federation, Beis Gavriel's objectives are now primarily "grant making".

The organisation, now in partnership with Machne Israel Loan Fund, also provides specific grants and interest free loans to those who qualify and are in need of financial assistance.

It continues to fundraise and support its new partnership with the Federation, which includes all the activities the organization has been actively involved in in the past, including and mainly being the following:

- Prayer
- Studies and Learning
- Gathering and Events

#### **Fundraising activities**

As part of the new focus of Beis Gavriel, it continues to maintain and raise further funds for its benevolence fund, through which it primarily supports other charitable organisations in the UK.

In an effort to provide long-term income, the organisation also made several investments in funds and property funds, and is seeing regular recurring income as a result.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**FINANCIAL REVIEW**

**Principal funding sources**

During the year, Beis Gavriel received £408,064 (2020: £102,837) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £57,850 (2020: £192,256) to other charitable organisations of choice, through its benevolence fund. The charity also made donations in the year totalling £109,679 (2020: nil) to qualifying needy individuals.

**Reserves policy**

As at 31 December 2021, the charity has total unrestricted funds of £155,442 (2020: £5,032) and restricted funds of £1,467,687 (2020: £1,461,949).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

**FUTURE PLANS**

The charity plans to continue its fundraising and grant making efforts in line with its new core objectives.

The charity has no other major planned projects or partnerships in the coming year other than continuing with and expanding on the existing projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of committee members**

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The trustees meet on a regular basis for the period to discuss such matters and related issues.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On the identification of risks, plans and procedures are put in place by the trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06778461 (England and Wales)

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

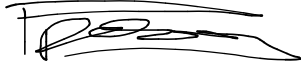
**Registered Charity number**  
1129679

**Registered office**  
105 Eade Road  
OCC Building A  
2nd Floor Unit 11a  
London  
N4 1TJ

**Trustees**  
Mr P Davidoff  
Mr M M Freundlich  
Mr M M Junik

**Company Secretary**  
Mr P Davidoff

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Davidoff', written over a horizontal line.

Mr P Davidoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HENDON FAMILIES SYNAGOGUE LIMITED**

**Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Moshe Hirsh  
FCCA

31 October 2022

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	347,472	47,300	394,772	95,315
Investment income	3	-	13,292	13,292	7,522
<b>Total</b>		<u>347,472</u>	<u>60,592</u>	<u>408,064</u>	<u>102,837</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Institutional Support		15,050	42,800	57,850	92,256
Grants to Individuals		108,715	964	109,679	-
Other charitable expenditure		50,797	33,590	84,387	85,191
<b>Total</b>		<u>174,562</u>	<u>77,354</u>	<u>251,916</u>	<u>177,447</u>
<b>NET INCOME/(EXPENDITURE)</b>		172,910	(16,762)	156,148	(74,610)
<b>Transfers between funds</b>	17	<u>(22,500)</u>	<u>22,500</u>	-	-
<b>Net movement in funds</b>		150,410	5,738	156,148	(74,610)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		5,032	1,461,949	1,466,981	1,541,591
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>155,442</u></u>	<u><u>1,467,687</u></u>	<u><u>1,623,129</u></u>	<u><u>1,466,981</u></u>

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	3,094	730,750	733,844	768,466
Investments	12	-	353,912	353,912	353,912
		3,094	1,084,662	1,087,756	1,122,378
<b>CURRENT ASSETS</b>					
Debtors	13	185,905	18,190	204,095	18,190
Cash at bank		53,529	364,835	418,364	382,513
		239,434	383,025	622,459	400,703
<b>CREDITORS</b>					
Amounts falling due within one year	14	(52,920)	-	(52,920)	(11,933)
		186,514	383,025	569,539	388,770
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		189,608	1,467,687	1,657,295	1,511,148
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(34,166)	-	(34,166)	(44,167)
		155,442	1,467,687	1,623,129	1,466,981
<b>NET ASSETS</b>					
<b>FUNDS</b>					
	17			155,442	5,032
Unrestricted funds				1,467,687	1,461,949
Restricted funds				1,623,129	1,466,981
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

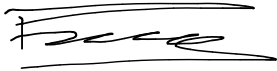
The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET - continued  
31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:



Mr P Davidoff - Trustee



Mr M M Freundlich - Trustee



Mr M M Junik - Trustee

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Books and holy articles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed asset investments**

Fixed asset investments are initially recorded at cost and subsequently stated at cost less impairment losses.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
General donations	376,951	50,430
Gift aid	-	2,556
Government grants	521	729
Benevolence fundraising	17,300	41,600
	<u>394,772</u>	<u>95,315</u>

General donations include donations in kind of £42,000 in relation to rent payable to the Federation of Synagogues.

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Investment income	13,292	7,522
	<u>13,292</u>	<u>7,522</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 6) £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
Institutional Support	57,850	-	57,850
Grants to Individuals	109,679	-	109,679
Other charitable expenditure	-	84,387	84,387
	<u>167,529</u>	<u>84,387</u>	<u>251,916</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Religious services	-	2,250
	<u>-</u>	<u>2,250</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. GRANTS PAYABLE**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Institutional Support	57,850	92,256
Grants to Individuals	109,679	-
	167,529	92,256

The total grants paid to institutions during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Benevolence Distribution	57,850	92,256
	57,850	92,256

All grants paid to institutions went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

The following grants to institutions were paid during the year:

	<b>£</b>
Gan Menachem Hendon Ltd	15,050
Kolyom Trust Ltd	9,000
Beth Hamedrash Kingsley Way Trust	7,075
British Friends of Orayta	6,000
Grants less than £5,000	20,725
	57,850

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>costs</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Other charitable expenditure	78,914	5,473	84,387
	78,914	5,473	84,387

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	34,622	34,964
	34,622	34,964

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

None of the Trustees have any beneficial interest in the company.

During the year the charity paid fees of £5,473 (2020: 1,320) for bookkeeping, administrative and support services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arm's length and in the best interest of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**10. STAFF COSTS**

The average head count of employees during the year was nil (2020: nil)

No employees received employee benefits during the year (2020: nil)

**11. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Books and holy articles £</b>	<b>Fixtures and fittings £</b>	<b>Holy scrolls £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2021 and 31 December 2021	811,477	6,575	16,656	58,959	893,667
<b>DEPRECIATION</b>					
At 1 January 2021	106,096	5,518	13,587	-	125,201
Charge for year	33,590	265	767	-	34,622
At 31 December 2021	139,686	5,783	14,354	-	159,823
<b>NET BOOK VALUE</b>					
At 31 December 2021	671,791	792	2,302	58,959	733,844
At 31 December 2020	705,381	1,057	3,069	58,959	768,466

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. FIXED ASSET INVESTMENTS**

	<b>Investments £</b>
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2021 and 31 December 2021	353,912
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>353,912</u>
At 31 December 2020	<u>353,912</u>

There were no investment assets outside the UK.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	204,095	18,190
	<u>204,095</u>	<u>18,190</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	2,350	-
Other creditors	34,450	2,500
Bank loans	10,000	5,833
Accrued expenses	6,120	3,600
	<u>52,920</u>	<u>11,933</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans	34,166	44,167
	<u>34,166</u>	<u>44,167</u>

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021 £</b>	<b>2020 £</b>
Within one year	42,000	42,000
Between one and five years	168,000	168,000
In more than five years	654,500	696,500
	<u>864,500</u>	<u>906,500</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General shul fund	5,032	172,910	(22,500)	155,442
<b>Restricted funds</b>				
Benevolence fund	679,419	16,828	22,500	718,747
Building fund	723,571	(33,590)	-	689,981
Sefer Torah	58,959	-	-	58,959
	<u>1,461,949</u>	<u>(16,762)</u>	<u>22,500</u>	<u>1,467,687</u>
<b>TOTAL FUNDS</b>	<u>1,466,981</u>	<u>156,148</u>	<u>-</u>	<u>1,623,129</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General shul fund	347,472	(174,562)	172,910
<b>Restricted funds</b>			
Benevolence fund	60,592	(43,764)	16,828
Building fund	-	(33,590)	(33,590)
	<u>60,592</u>	<u>(77,354)</u>	<u>(16,762)</u>
<b>TOTAL FUNDS</b>	<u>408,064</u>	<u>(251,916)</u>	<u>156,148</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General shul fund	1,299	2,113	1,620	5,032
<b>Restricted funds</b>				
Benevolence fund	748,363	(43,134)	(25,810)	679,419
Building fund	741,056	(33,589)	16,104	723,571
Sefer Torah	50,873	-	8,086	58,959
	<u>1,540,292</u>	<u>(76,723)</u>	<u>(1,620)</u>	<u>1,461,949</u>
<b>TOTAL FUNDS</b>	<u>1,541,591</u>	<u>(74,610)</u>	<u>-</u>	<u>1,466,981</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General shul fund	53,715	(51,602)	2,113
<b>Restricted funds</b>			
Benevolence fund	49,122	(92,256)	(43,134)
Building fund	-	(33,589)	(33,589)
	<u>49,122</u>	<u>(125,845)</u>	<u>(76,723)</u>
<b>TOTAL FUNDS</b>	<u>102,837</u>	<u>(177,447)</u>	<u>(74,610)</u>

Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money for improvements to the property from which the Beis Gavriel Synagogue is run
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Sefer Torah	Fund to raise money for the charity's Sefer Torah

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**18. RELATED PARTY DISCLOSURES**

Other than disclosed elsewhere in the financial statements, no related party transactions were undertaken that are required to be disclosed under FRS102

**THE HENDON FAMILIES SYNAGOGUE LIMITED**

England & Wales - Charity number 1129679

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# Accounts

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**REGISTERED COMPANY NUMBER: 06778461 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1129679**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**THE HENDON FAMILIES SYNAGOGUE LIMITED**  
**T/A BEIS GAVRIEL**

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

For many years Beis Gavriel was committed primarily to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life. It achieved this through the offerings it provided through its synagogue and local community events.

In 2017 Beis Gavriel began a partnership with the Federation of Synagogues (the Federation) to join as an “associate member” through which to purchase its own property and expand its offerings to its members and the wider Jewish community.

During this time Beis Gavriel saw itself through a transition of activities from the organisation to the Federation, and completed transfer of these various activities through to 2019 and 2020.

The objectives of the organisation remain the same, and it continues to provide support to its new partnership with the Federation, however many of its daily/ weekly activities have been transferred to the Federation.

In addition to providing support to the new partnership, Beis Gavriel continues and has placed added focus on its poverty relief, organizational support, sickness support and infirmity amongst members of the Jewish faith. This now serves as a more primary objective of the organization.

When planning our activities for the year, the incumbent and the trustees continue to consider the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, it tries to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

The charity also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Under the new partnership with the Federation, Beis Gavriel's objectives are now primarily “grant making”

It continues to fundraise and support its new partnership with the Federation, which includes all the activities the organization has been actively involved in in the past, including and mainly being the following:

- Prayer
- Studies and Learning
- Gathering and Events

#### **Fundraising activities**

As part of the new focus of Beis Gavriel, it continues to maintain and raise further funds for its benevolence fund, through which it primarily supports other charitable organisations in the UK.

In an effort to provide long-term income, the organisation also made several investments in funds and property funds, and is seeing regular recurring income as a result.

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**FINANCIAL REVIEW**

**Principal funding sources**

During the year, Beis Gavriel received £102,837 (2019: £525,700) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £92,256 (2019: £120,999) to other charitable organisations of choice, through its benevolence fund, it was also made available for qualifying needy individuals but none was distributed during the year.

**Reserves policy**

As at 31 December 2020, the charity has total unrestricted funds of £5,032 (2019: £1,299) and restricted funds of £1,461,949 (2019: £1,540,292).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

**FUTURE PLANS**

The charity plans to continue its fundraising and grant making efforts in line with its new core objectives.

Additionally, based on the close connection in activities between Beis Gavriel and another charity, Machne Israel Loan Fund, the trustees made the decision to merge the two charities under one entity in Beis Gavriel.

The new partnership will begin on 1 January 2021 where Beis Gavriel will assume all assets and liabilities of Machne Israel Loan Fund, and continue all the responsibilities in the same manner without interruption. Machne Israel Loan Fund will cease to operate under its entity and will close.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of committee members**

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel Trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The Trustees meet on a regular basis for the period to discuss such matters and related issues.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On the identification of risks, plans and procedures are put in place by the Trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the Trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06778461 (England and Wales)

**Registered Charity number**

1129679

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Registered office**

105 Eade Road  
OCC Building A  
2nd Floor, Unit 11A  
London  
N4 1TJ

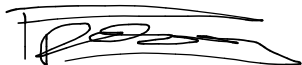
**Trustees**

Mr P Davidoff  
Mr M M Freundlich  
Mr M M Junik

**Company Secretary**

Mr P Davidoff

Approved by order of the board of trustees on 31 August 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Davidoff', written over a horizontal line.

Mr P Davidoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HENDON FAMILIES SYNAGOGUE LIMITED**

**Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Howard Fox FCA CTA  
Chartered Accountant

31 August 2021

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	53,715	41,600	95,315	522,544
Investment income	3	-	7,522	7,522	3,156
<b>Total</b>		53,715	49,122	102,837	525,700
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	40,061
<b>Charitable activities</b>	4				
Institutional Support		-	92,256	92,256	120,999
Events and functions		-	-	-	16,898
Services and prayer		-	-	-	3,212
Other charitable expenditure		51,602	33,589	85,191	91,299
<b>Total</b>		51,602	125,845	177,447	272,469
<b>NET INCOME/(EXPENDITURE)</b>		2,113	(76,723)	(74,610)	253,231
<b>Transfers between funds</b>	16	1,620	(1,620)	-	-
<b>Net movement in funds</b>		3,733	(78,343)	(74,610)	253,231
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,299	1,540,292	1,541,591	1,288,360
<b>TOTAL FUNDS CARRIED FORWARD</b>		5,032	1,461,949	1,466,981	1,541,591

The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	4,126	764,340	768,466	803,430
Investments	11	-	353,912	353,912	278,923
		4,126	1,118,252	1,122,378	1,082,353
<b>CURRENT ASSETS</b>					
Debtors	12	-	18,190	18,190	36,164
Cash at bank		54,506	328,007	382,513	443,611
		54,506	346,197	400,703	479,775
<b>CREDITORS</b>					
Amounts falling due within one year	13	(9,433)	(2,500)	(11,933)	(20,537)
		45,073	343,697	388,770	459,238
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		49,199	1,461,949	1,511,148	1,541,591
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(44,167)	-	(44,167)	-
		5,032	1,461,949	1,466,981	1,541,591
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	16			5,032	1,299
Restricted funds				1,461,949	1,540,292
<b>TOTAL FUNDS</b>					
				1,466,981	1,541,591

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

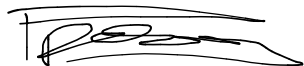
The notes form part of these financial statements

**THE HENDON FAMILIES SYNAGOGUE LIMITED (REGISTERED NUMBER: 06778461)  
T/A BEIS GAVRIEL**

**BALANCE SHEET - continued  
31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2021 and were signed on its behalf by:



Mr P Davidoff - Trustee



Mr M M Freundlich - Trustee



Mr M M Junik - Trustee

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Government grants**

Government grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises as expenses the related costs for which the grants are intended to compensate. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognised in profit or loss in the period in which they become receivable.

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Books and holy articles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed asset investments**

Fixed asset investments are initially recorded at cost and subsequently stated at cost less impairment losses.

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
General donations	50,430	206,835
Gift aid	2,556	44,106
Government grants	729	-
Membership	-	(658)
Building fundraiser	-	11,347
General fundraising & aliyos	-	2,710
Sponsorships	-	600
Benevolence fundraising	41,600	256,192
Events & kiddush income	-	1,412
	<u>95,315</u>	<u>522,544</u>

General donations include donations in kind of £42,000 in relation to rent payable to the Federation of Synagogues.

**3. INVESTMENT INCOME**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Investment income	7,522	3,141
Deposit account interest	-	15
	<u>7,522</u>	<u>3,156</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5)</b>	<b>Grant funding of activities (see note 6)</b>	<b>Support costs (see note 7)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Institutional Support	-	92,256	-	92,256
Other charitable expenditure	2,250	-	82,941	85,191
	<u>2,250</u>	<u>92,256</u>	<u>82,941</u>	<u>177,447</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Events food and entertainment	-	19,931
Religious services	2,250	179
	<u>2,250</u>	<u>20,110</u>

**6. GRANTS PAYABLE**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Institutional Support	92,256	120,999
	<u>92,256</u>	<u>120,999</u>

All grants paid to institutions went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

The following grants to institutions were paid during the year:

	<b>£</b>
The Chabad Jewish Community of Central London	50,000
Hasmonean High School Charitable Trust	6,000
The Friends Of Shamir (Inner Wellspring)	6,000
Beth Hamedrash Kingsley Way Trust	5,840
Kolyom Trust	5,000
Grants less than £5,000	19,416
	<u>92,256</u>

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Governance</b>	
	<b>£</b>	<b>costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Other charitable expenditure	81,622	1,319	82,941
	<u>81,622</u>	<u>1,319</u>	<u>82,941</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	34,964	35,422
	<u>34,964</u>	<u>35,422</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

None of the Trustees have any beneficial interest in the company.

During the year the charity paid fees of £1,320 (2019: £5,002) for bookkeeping, administrative and support services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arm's length and in the best interest of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**10. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Books and holy articles £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 January 2020 and 31 December 2020	811,477	6,575	16,656
<b>DEPRECIATION</b>			
At 1 January 2020	72,507	5,166	12,564
Charge for year	33,589	352	1,023
At 31 December 2020	106,096	5,518	13,587
<b>NET BOOK VALUE</b>			
At 31 December 2020	705,381	1,057	3,069
At 31 December 2019	738,970	1,409	4,092
	<b>Motor vehicles £</b>	<b>Holy scrolls £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2020 and 31 December 2020	6,500	58,959	900,167
<b>DEPRECIATION</b>			
At 1 January 2020	6,500	-	96,737
Charge for year	-	-	34,964
At 31 December 2020	6,500	-	131,701
<b>NET BOOK VALUE</b>			
At 31 December 2020	-	58,959	768,466
At 31 December 2019	-	58,959	803,430

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. FIXED ASSET INVESTMENTS**

	<b>Investments £</b>
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2020	278,923
Additions	92,989
Capital repayments	(18,000)
	353,912
<b>NET BOOK VALUE</b>	
At 31 December 2020	353,912
At 31 December 2019	278,923

There were no investment assets outside the UK.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	-	4,374
Other debtors	18,190	31,790
	18,190	36,164

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	-	2,581
Other creditors	2,500	14,796
Bank loans	5,833	-
Accrued expenses	3,600	3,160
	11,933	20,537

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans	44,167	-

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Within one year	42,000	42,000
Between one and five years	168,000	168,000
In more than five years	696,500	738,500
	<u>906,500</u>	<u>948,500</u>

**16. MOVEMENT IN FUNDS**

	<b>At 1.1.20</b>	<b>Net</b>	<b>Transfers</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>between</b>	<b>31.12.20</b>
		<b>in funds</b>	<b>funds</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
<b>Unrestricted funds</b>				
General shul fund	1,299	2,113	1,620	5,032
<b>Restricted funds</b>				
Benevolence fund	748,363	(43,134)	(25,810)	679,419
Building fund	741,056	(33,589)	16,104	723,571
Sefer Torah	50,873	-	8,086	58,959
	<u>1,540,292</u>	<u>(76,723)</u>	<u>(1,620)</u>	<u>1,461,949</u>
<b>TOTAL FUNDS</b>	<u>1,541,591</u>	<u>(74,610)</u>	<u>-</u>	<u>1,466,981</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General shul fund	53,715	(51,602)	2,113
<b>Restricted funds</b>			
Benevolence fund	49,122	(92,256)	(43,134)
Building fund	-	(33,589)	(33,589)
	<u>49,122</u>	<u>(125,845)</u>	<u>(76,723)</u>
<b>TOTAL FUNDS</b>	<u>102,837</u>	<u>(177,447)</u>	<u>(74,610)</u>

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General shul fund	42,756	114,473	(155,930)	1,299
<b>Restricted funds</b>				
School fund	35	-	(35)	-
Benevolence fund	496,529	149,372	102,462	748,363
Building fund	725,574	(10,982)	26,464	741,056
Mitzvah Tank	2,600	368	(2,968)	-
Sefer Torah	20,866	-	30,007	50,873
	<u>1,245,604</u>	<u>138,758</u>	<u>155,930</u>	<u>1,540,292</u>
<b>TOTAL FUNDS</b>	<u>1,288,360</u>	<u>253,231</u>	<u>-</u>	<u>1,541,591</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General shul fund	150,293	(35,820)	114,473
<b>Restricted funds</b>			
Benevolence fund	256,192	(106,820)	149,372
Building fund	118,847	(129,829)	(10,982)
Mitzvah Tank	368	-	368
	<u>375,407</u>	<u>(236,649)</u>	<u>138,758</u>
<b>TOTAL FUNDS</b>	<u>525,700</u>	<u>(272,469)</u>	<u>253,231</u>

Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money for improvements to the property from which the Beis Gavriel Synagogue is run
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Sefer Torah	Fund to raise money for the charity's Sefer Torah

**THE HENDON FAMILIES SYNAGOGUE LIMITED  
T/A BEIS GAVRIEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. RELATED PARTY DISCLOSURES**

Other than disclosed elsewhere in the financial statements, no related party transactions were undertaken that are required to be disclosed under FRS102