

Registered number: 06113605

Charity number: 1129668

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS  
LTD**

**(A company limited by guarantee)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Graham Jones  
Anne-Marie Smith  
Andrew Robert Pratt  
Ann-Marie Astley  
David Fleming  
Catherine Malloy Hollern  
Kevin James Pickup

**Company registered number**

06113605

**Charity registered number**

1129668

**Registered office**

The Cheethams Arms  
Lawrence Street  
Blackburn  
Lancashire  
BB2 1QF

**Company secretary**

Graham Jones

**Accountants**

CW Accountants Ltd  
30 Brotherston Drive  
Blackburn  
Lancashire  
BB2 4FJ

**Bankers**

Barclays  
8/14 Darwen Street  
Blackburn  
Lancashire  
BB2 2BZ

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
(A company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the charity for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**OBJECTIVES AND ACTIVITIES**

**a. POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The object for which the Company is established is to act as a resource for young people up to the age of 21 living in Blackburn with Darwen (the area of benefit) by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

**b. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The charity provides social and educational activities for children and teenagers to prevent them from falling into activities such as drug experimentation, crime, anti-social behavior and teenage pregnancies.

**c. VOLUNTEERS**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision, and fundraising.

We are very much dependent on the time and commitment of our volunteers to supervise activities and are aware that the requirement to offer young people positive adult role models and a safe environment is paramount.

**ACHIEVEMENTS AND PERFORMANCE**

**a. REVIEW OF ACTIVITIES**

The Cheetham's had returned to normal opening, i.e. four evenings a week by April 2022. Updated Covid 19 guidance was always followed to ensure the safety of young people in our care. This provided a vital lifeline for local young people who were carrying very high levels of anxiety after the impact, and sometimes social isolation, after Covid restrictions. A great deal of support was needed to help young people build confidence and re-engage in community life through our centre based services. The mental health of young people was severely affected by Covid. At Cheetham's we worked hard to address this and enhance the well-being of young people.

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**a. REVIEW OF ACTIVITIES - continued**

This was a difficult time for Cheethams. We demonstrated our resilience in terms of being sustainable while several local organisations sadly were not able to continue. This was also a highly challenging period for the community. Covid worsened already ingrained inequalities, causing severe hardship, insecure work and the feeling that people have been set adrift, left to sink or swim on their own. "I feel so alone" said one young person we work with, capturing the feeling for many young people. The Trustees would like to thank our dedicated and hardworking staff and volunteers who always give over and above what is asked of them, with the sole purpose of improving the lives of the young people who use the Centre.

**FINANCIAL REVIEW**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future. The legacy that was received in December 2017 has assisted with current operations. For these reasons they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. RESERVES POLICY**

The unrestricted reserves at present stand at £62,274 (2022 - £71,808). The restricted reserves were £13,959 at March 2023 (2022 - £9,502).

The Trustees aim to accumulate sufficient reserves in order to fulfil the objectives of the company, and to enable current activities and liabilities to be met in the event of delay in the receipt of income.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The charity is constituted under a Memorandum of Association dated 19th February 2007 and amended by Special Resolution on 2nd March 2009 and is a registered charity number 1129668 and is a company limited by guarantee. The company was incorporated on 19th February 2007.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are members of the community who share the company's objectives.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Trustees are inducted in line with Charity Commission recommendations.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The company is administered and managed in accordance with the Articles of Association by the Trustees named on page 1. All decisions are made at a meeting of the Trustees, at which a quorum of three out of the five Trustees would be present.

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**e. RISK MANAGEMENT**

Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. These major risks are the impact of short term funding, changes in funding streams, changes to key personnel and changes in local and central government policy.

**PLANS FOR FUTURE PERIODS**

**a. FUTURE DEVELOPMENTS**

Obtaining core funding has been a priority, and the income received from a legacy from a past trustee in the recent past was most beneficial.

The charity was successful in bidding for project funding so that we can continue to offer a wide range of activities throughout the year. There remain many challenges for us in the future that will enable us to sustain and develop the programmes we are able to undertake. We want to continue to be self-sufficient and be able to run the Centre in a systematic way rather than rely on the occasional hand-out, when funding becomes critical. We also want to build on our successes and ensure that the young people, who use the charity, continue to play an increasing and active role in the way it is run and organised.

Our plans include:

- Harnessing and using energy from the local community to address the challenges faced in the area, by encouraging more involvement by parents and guardians and the wider community in volunteering and supervising activities
- Encouraging more young people-led projects
- Developing and sustaining more family focused self-help projects
- Expanding the use of the Centre by encouraging other organisations, agencies and other community groups to use it, and making it available for parties and other activities

**MEMBERS' LIABILITY**

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of ACT (Action for the Community and Town) at the Cheethams Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**TRUSTEES' RESPONSIBILITIES STATEMENT - continued**

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 18 December 2023 and signed on behalf of the Board.



Graham Jones  
Trustee



David Fleming  
Trustee

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

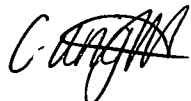
**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Dated: 19 December 2023

Courtney Wright BA ACCA

**CW ACCOUNTANTS LTD**

30 Brotherston Drive  
Blackburn  
Lancashire  
BB2 4FJ



**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Charitable activities	2	31,680	500	32,180	39,755
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>31,680</b>	<b>500</b>	<b>32,180</b>	<b>39,755</b>
<b>EXPENDITURE ON:</b>					
Charitable activities:					
Charitable activities		27,223	8,050	35,273	29,753
Government costs		-	1,984	1,984	1,984
<b>TOTAL EXPENDITURE</b>		<b>27,223</b>	<b>10,034</b>	<b>37,257</b>	<b>31,737</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>					
		4,457	(9,534)	(5,077)	8,018
<b>NET MOVEMENT IN FUNDS</b>		<b>4,457</b>	<b>(9,534)</b>	<b>(5,077)</b>	<b>8,018</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		9,502	71,808	81,310	73,292
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>13,959</b>	<b>62,274</b>	<b>76,233</b>	<b>81,310</b>

The notes on pages 10 to 21 form part of these financial statements.

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD****(A company limited by guarantee)****REGISTERED NUMBER: 06113605**

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**BALANCE SHEET  
AS AT 31 MARCH 2023**

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	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	7		68,096		69,822
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		31,764		33,800	
<b>CREDITORS: amounts falling due within one year</b>	8	(23,627)		(22,312)	
<b>NET CURRENT ASSETS</b>			8,137		11,488
<b>NET ASSETS</b>			76,233		81,310
<b>CHARITY FUNDS</b>					
Restricted funds	9		13,959		9,502
Unrestricted funds	9		62,274		71,808
<b>TOTAL FUNDS</b>			76,233		81,310

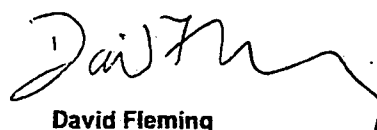
The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 18 December 2023 and signed on their behalf, by:

  
Graham Jones

  
David Fleming

The notes on pages 10 to 21 form part of these financial statements.

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	11	<u>(2,036)</u>	<u>9,782</u>
<b>Change in cash and cash equivalents in the year</b>		<b>(2,036)</b>	<b>9,782</b>
Cash and cash equivalents brought forward		<u>33,800</u>	<u>24,018</u>
<b>Cash and cash equivalents carried forward</b>	12	<u><b>31,764</b></u>	<u><b>33,800</b></u>

The notes on pages 10 to 21 form part of these financial statements.

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

ACT (Action for the Community and Town) at the Cheethams Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 COMPANY STATUS**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 GOING CONCERN**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the Trustees.

There has been a significant reduction in the number of grants received this year. The charity has temporarily suspended operations from 01.03.17. However, a former Trustee Mr John Roberts, deceased as left a legacy for this charity in his will. The amount cannot be realised at the date of completion of these accounts but the sum will allow the charity to continue operations in the near future. This funding will allow sufficient time to also seek additional funding.

Sufficient reserves exist to cover the charitable company for further losses that could occur in the current year. As a result, the Trustees feel that it is appropriate to continue to adopt the going concern basis of accounting.

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.4 INCOME**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.5 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION**

All assets costing more than £500 are capitalised.

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Equipment	- written off over three years

**1.7 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 PENSIONS**

The charity contributes to a personal pension plan.

**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

**1.12 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Funding for community activities	<b>31,680</b>	<b>500</b>	<b>32,180</b>	<b>39,755</b>
<i>Total 2022</i>	<b>35,830</b>	<b>3,925</b>	<b>39,755</b>	

**FUNDING FOR COMMUNITY ACTIVITIES**

	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
HRMC CJRS	-	-	-	3,425
Trust House	-	500	500	500
Henry Smith Charity	3,750	-	3,750	-
Community Network Fund	9,930	-	9,930	-
Postcode Lottery	-	-	-	15,980
BBC Children in Need	3,541	-	3,541	10,000
Awards for All	-	-	-	9,850
<b>Total</b>	<b>17,221</b>	<b>500</b>	<b>17,721</b>	<b>39,755</b>

The total grants received from Trust House was for £25,000 for the building improvement costs and has been spent in full but £20,500 (2022 - £21,000) has been included in deferred income. This is to allow the capital grant to be written off in line with depreciation rates for the building.

**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**CHARITABLE ACTIVITIES**

	2023 £	2022 £
Activities and materials	2,921	1,798
Refreshments including volunteer and tuck shop costs	42	31
Volunteer and training costs	261	306
Building repairs and maintenance	123	78
Cleaning and janitorial costs	157	117
Heat, light and water	6,544	5,220
Telephone and internet costs	489	241
Insurance	2,670	2,386
Sessional worker costs	6,375	7,000
Stationery and postage	-	-
Wages	15,277	12,205
Pension costs	414	371
	<u>35,273</u>	<u>29,753</u>
Total	<u>35,273</u>	<u>29,753</u>

**OTHER COSTS**

In 2023 charitable activities of £27,223 (2022 - £26,328) was for restricted expenditure and £8,050 was for unrestricted expenditure (2022 - £3,425).

**3. GOVERNANCE COSTS**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy and payroll fees	-	258	258	258
Depreciation on property	-	1,726	1,726	1,726
	<u>-</u>	<u>1,984</u>	<u>1,984</u>	<u>1,984</u>

In 2023 and 2022, £1,984 was expenditure from unrestricted funds..



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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**4. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- owned by the charity	1,726	1,726
Accountancy and payroll fees	<u>258</u>	<u>258</u>

During the period, no Trustees received any remuneration.

During the period, no Trustees received any benefits in kind.

During the period, no Trustees received any reimbursement of expenses.

**5. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 150 (2022 - £ 150), and payroll services of £ 108(2022 - £ 108).

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**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**6. STAFF COSTS**

Staff costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>15,277</b>	<b>12,205</b>
Other pension costs	<b>414</b>	<b>371</b>
	<hr/> <b>15,691</b> <hr/>	<hr/> <b>12,576</b> <hr/>

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Facility Manager	<b>1</b>	<b>1</b>
Charity Activities Assistant	<b>1</b>	<b>-</b>
	<hr/> <b>2</b> <hr/>	<hr/> <b>1</b> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**ACT (ACTION FOR THE COMMUNITY AND TOWN) AT THE CHEETHAMS LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Office equipment £	Total £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	86,282	3,489	89,771
<b>DEPRECIATION</b>			
At 1 April 2022	16,460	3,489	19,949
Charge for the year	1,726	-	1,726
At 31 March 2023	18,186	3,489	21,675
<b>NET BOOK VALUE</b>			
At 31 March 2023	68,096	-	68,096
At 31 March 2022	69,822	-	69,822

The land and buildings of The Cheethams was donated by Child Action Northwest and is included at the transfer cost of net book value at 31 March 2010 of £33,128, further renovations occurred in the year ended 31 March 2015 at a cost of £53,154.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other taxation and social security	741	442
Accruals and deferred income	22,886	21,870
	<u>23,627</u>	<u>22,312</u>
<b>DEFERRED INCOME</b>		£
Deferred income at 1 April 2022		21,000
Amounts released from previous years		(500)
Deferred income at 31 March 2023		<u>20,500</u>

Deferred income of £20,500 represents a capital grant from Trust House which is being released at 2% per annum in line with property depreciation rates.

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**9. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>UNRESTRICTED FUNDS</b>				
General Funds - all funds	71,808	500	(10,034)	62,274
<b>RESTRICTED FUNDS</b>				
Postcode Lottery	3,622	-	(3,622)	-
BBC - Children in Need	5,880	10,500	(9,921)	6,459
Henry Smith Charity	-	11,250	(3,750)	7,500
Community Network Fund	-	9,930	(9,930)	-
	9,502	31,680	(27,223)	13,959
The restricted fund from Trust House is a capital grant for the building and has been fully spent but is being written off in line with property depreciation rates at 2% per annum.				
Total of funds	81,310	32,180	(37,257)	76,233

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General Funds - all funds	73,292	3,925	(5,409)	71,808
<b>RESTRICTED FUNDS</b>				
Awards for All	-	9,850	(9,850)	-
Postcode Lottery	-	15,980	(12,358)	3,622
BBC - Children in Need	-	10,000	(4,120)	5,880
	-	35,830	(26,328)	9,502

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**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	71,808	500	(10,034)	62,274
Restricted funds	9,502	31,680	(27,223)	13,959
	<u>81,310</u>	<u>32,180</u>	<u>(37,257)</u>	<u>76,233</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	73,292	3,925	(5,409)	71,808
Restricted funds	-	35,830	(26,328)	9,502
	<u>73,292</u>	<u>39,755</u>	<u>(31,737)</u>	<u>81,310</u>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	68,096	68,096
Current assets	13,959	17,805	31,764
Creditors due within one year	-	(23,627)	(23,627)
	<u>13,959</u>	<u>62,274</u>	<u>76,233</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	69,822	69,822
Current assets	9,502	24,298	33,800
Creditors due within one year	-	(22,312)	(22,312)
	<u>9,502</u>	<u>71,808</u>	<u>81,310</u>

**11. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023 £</b>	<b>2022 £</b>
Net (expenditure)/income for the year (as per Statement of Financial Activities)	<b>(5,077)</b>	<b>8,018</b>
<b>Adjustment for:</b>		
Depreciation charges	<b>1,726</b>	<b>1,726</b>
Increase in creditors	<b>1,315</b>	<b>38</b>
<b>Net cash (used in)/provided by operating activities</b>	<b><u>(2,036)</u></b>	<b><u>9,782</u></b>

**12. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2023 £</b>	<b>2022 £</b>
Cash in hand	<b>31,764</b>	<b>33,800</b>
<b>Total</b>	<b><u>31,764</u></b>	<b><u>33,800</u></b>

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**13. PENSION COMMITMENTS**

Pension contributions were paid into a personal pension account. No pension contributions were outstanding at 31 March 2023.

**14. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 March 2022.

**15. CONTROLLING PARTY**

The charity is controlled by the Trustees.