

FFIN DANCE

Charity No. 1129663

Company No. 06506094

Trustees' Report and Unaudited Accounts

29 February 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 29 February 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06506094

Charity No. 1129663

Principal Office

The Beaufort Theatre  
Beaufort Hill  
Beaufort  
Ebbw Vale  
NP23 5QQ  
Registered Office

The Beaufort Theatre  
Beaufort Hill  
Beaufort  
Ebbw Vale  
NP23 5QQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Harford  
L.W. Norman  
R. Pratten  
K.A.R. Price  
A. Xavier-Phillips (Resigned 27 November 2023)

Accountants

TKD Accountants Ltd  
Regus House  
Malthouse Avenue  
Cardiff Gate Business Park  
Cardiff  
CF23 8RU

#### OBJECTIVES AND ACTIVITIES

To advance education and training for the public benefit through the promotion and performance of dance, for all ages; in particular within the area of Gwent.

The main activities are based around community dance projects and professional dance activity.

We have been fortunate to receive grants from Blaenau Gwent CBC £20,593, and Tesco Groundworks £1,000 and Sports Lot £1,388 that have enabled the following:

The community engagement and activities of FFIN DANCE have been developed considerably during this year with the support of Charitable Trusts and Grants also with an increased income permitting further outreach to be undertaken, to further the charity's purpose for the public benefit. Our engagement numbers with volunteers and the community in our opportunities and open activities have both increased considerably.

During the year we have remained in contact with our community through increased social media posts and regular media updates on progress and information for outreach, education and partnership alliances.

We acknowledge that we will continue to face challenging times, where local and regional engagement with the arts is traditionally low and the region has higher than average levels of deprivation. However we can report that things are getting a little easier with further outreach and good relationships being consolidated. All of these issues are accentuated by a backdrop of ever decreasing public funding and the Cost Of Living Crisis. However, despite this, our efforts to continue engaging audiences and developing new and innovative programme stands. We will achieve this by continuing to work collaboratively and in partnership, proving that we have a very valuable role to play in the creative community.

The trustees have a high regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### ACHIEVEMENTS AND PERFORMANCE

Our aim over the last 4 seasons has been to promote the company at a much higher level of marketing and networking which has been achieved with our website and the interactive blogging which takes places and an increased presence on Instagram. Workshop figures have increased significantly more so than previous years and audience figures for our performances have increased significantly

As the building from which we operate has now fully reopened, this meant that the professional dancers presented their annual repertoire for the second year running in April and all our community dancers had a platform to share the work that they had undertaken together with invited community groups. We also managed another studio-based R&D period with our professional dancers. We have gained new clients through the use of Zoom and other social media platforms, so our outreach is wider. We have developed partnerships with Gwent Police and the Blaenau Gwent County Borough Council together with the Blaenau Gwent Sports Development Team, Llanhilleth Institute and community group Off The Streets. We have undertaken outreach projects with these partners together with Crickhowell High School and Abertillery Learning Campus.

#### FINANCIAL REVIEW

The charity has incurred costs that have outweighed the income in this financial year, however, these costs have been managed due to the cash reserve accumulated. The additional costs in this year are due to the ongoing projects which have needed paid employees with their expertise to help deliver these projects. All other running costs are as expected. The trustees are satisfied that, at the year end there is enough in reserve for the charity to continue trading for the foreseeable future. Future grants will be applied for to aid us in carrying out certain future projects.

All income received and reserves held are deemed unrestricted as they are received and held for all charity operations and not a specific purpose. It is the policy of the charity that the level of reserves should be maintained at least at £4,000. The trustees consider that reserves of this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees are advertised via word of mouth, recommendations from current trustees, and other professional bodies (e.g. ,GAVO)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



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Ruth Pratten (Jul 10, 2024, 10:28pm)

R. Pratten  
Trustee  
08 July 2024

I report to the charity trustees on my examination of the financial statements of FFIN DANCE for the year ended 29 February 2024.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dave James FCCA  
TKD Accountants Ltd  
Regus House  
Malthouse Avenue  
Cardiff Gate Business Park  
Cardiff  
CF23 8RU  
08 July 2024

FFIN DANCE  
Statement of Financial Activities  
for the year ended 29 February 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	27,298	27,298	3,627
Charitable activities	5	9,589	9,589	4,783
Other trading activities	6	8,116	8,116	5,496
Other	7	-	-	39
Total		45,003	45,003	13,945
Expenditure on:				
Charitable activities	8	16,329	16,329	37,118
Other	10	34,610	34,610	5,718
Total		50,939	50,939	42,836
Net gains on investments		-	-	-
Net expenditure	11	(5,936)	(5,936)	(28,891)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(5,936)	(5,936)	(28,891)
Other gains and losses				
Net movement in funds		(5,936)	(5,936)	(28,891)
Reconciliation of funds:				
Total funds brought forward		19,589	19,589	48,480
Total funds carried forward		13,653	13,653	19,589

FFIN DANCE  
Summary Income and Expenditure Account  
for the year ended 29 February 2024

	2024 £	2023 £
Income	45,003	13,945
Gross income for the year	<u>45,003</u>	<u>13,945</u>
Expenditure	50,637	42,600
Depreciation and charges for impairment of fixed assets	302	236
Total expenditure for the year	<u>50,939</u>	<u>42,836</u>
Net expenditure before tax for the year	(5,936)	(28,891)
Net expenditure for the year	<u><u>(5,936)</u></u>	<u><u>(28,891)</u></u>



## FFIN DANCE

## Balance Sheet

at 29 February 2024

Company No. 06506094	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	2,721	2,125
		<u>2,721</u>	<u>2,125</u>
Current assets			
Cash at bank and in hand		14,845	17,944
		<u>14,845</u>	<u>17,944</u>
Creditors: Amount falling due within one year	14	(3,913)	(480)
Net current assets		<u>10,932</u>	<u>17,464</u>
Total assets less current liabilities		<u>13,653</u>	<u>19,589</u>
Net assets excluding pension asset or liability		<u>13,653</u>	<u>19,589</u>
Total net assets		<u><u>13,653</u></u>	<u><u>19,589</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		13,653	19,589
		<u>13,653</u>	<u>19,589</u>
Reserves	15		
Total funds		<u><u>13,653</u></u>	<u><u>19,589</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 29 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 July 2024

And signed on its behalf by:



Ruth Pratten (Jul 10, 2024, 10:28pm)

R. Pratten

Trustee

08 July 2024

for the year ended 29 February 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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## Notes to the Accounts

## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	10%% Reducing Balance
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## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	3,627	-	3,627
Charitable activities	4,783	-	4,783
Other trading activities	5,496	-	5,496
Other	39	-	39
Total	13,945	-	13,945
Expenditure on:			
Charitable activities	37,118	-	37,118
Other	5,718	-	5,718
Total	42,836	-	42,836
Net income	(28,891)	-	(28,891)
Transfers between funds	45,790	(45,790)	-
Net income before other gains/(losses)	16,899	(45,790)	(28,891)
Other gains and losses:			
Net movement in funds	16,899	(45,790)	(28,891)
Reconciliation of funds:			
Total funds brought forward	2,690	45,790	48,480
Total funds carried forward	19,589	-	19,589

## 4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Grants	26,910	26,910	3,194
Donations	388	388	433
	27,298	27,298	3,627

## 5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Classes	9,589	9,589	4,751
Fundraising	-	-	32
	<u>9,589</u>	<u>9,589</u>	<u>4,783</u>

## 6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Box Office	7,815	7,815	5,386
Merchandise	301	301	110
	<u>8,116</u>	<u>8,116</u>	<u>5,496</u>

## 7 Other income

	Total 2024	Total 2023
	£	£
Other Income	-	39
	<u>-</u>	<u>39</u>

## 8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Classes	16,329	16,329	30,802
Fundraising	-	-	5,802
Grants made	-	-	514
<i>Governance costs</i>			
	<u>16,329</u>	<u>16,329</u>	<u>37,118</u>

9 Analysis of grants

Activity or programme	Total 2024 £	Total 2023 £
Beaufort Theatre	-	514
	<u>-</u>	<u>514</u>

Activity or programme	Total 2024 £	Total 2023 £
Beaufort Theatre	-	514
	<u>-</u>	<u>514</u>

10 Other expenditure

	Unrestricted £	Total 2024 £	Total 2023 £
Merchandise	260	260	239
Employee costs	28,249	28,249	-
Motor and travel costs	598	598	-
Premises costs	1,189	1,189	2,116
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	302	302	236
General administrative costs	1,834	1,834	2,223
Legal and professional costs	2,178	2,178	904
	<u>34,610</u>	<u>34,610</u>	<u>5,718</u>

11 Net expenditure before transfers

	2024 £	2023 £
This is stated after charging:		
Depreciation of owned fixed assets	302	236

12 Staff costs

	2024	2023
Salaries and wages	27,079	-
Pension costs	547	-
	<u>27,626</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost or revaluation		
At 1 March 2023	9,178	9,178
Additions	898	898
At 29 February 2024	<u>10,076</u>	<u>10,076</u>
Depreciation and impairment		
At 1 March 2023	7,053	7,053
Depreciation charge for the year	302	302
At 29 February 2024	<u>7,355</u>	<u>7,355</u>
Net book values		
At 29 February 2024	<u>2,721</u>	<u>2,721</u>
At 28 February 2023	<u>2,125</u>	<u>2,125</u>

14 Creditors:  
amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	685	-
Other creditors	2,646	-
Accruals	582	480
	<u>3,913</u>	<u>480</u>

15 Movement in funds

	At 1 March 2023	Incoming resources (including other gains/losses )	Resources expended	At 29 February 2024
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	19,589	45,003	(50,939)	13,653
Total funds	<u>19,589</u>	<u>45,003</u>	<u>(50,939)</u>	<u>13,653</u>

## 16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,721	2,721
Net current assets	10,932	10,932
	<u>13,653</u>	<u>13,653</u>

## 17 Reconciliation of net debt

	At 1 March 2023	Cash flows	At 29 February 2024
	£	£	£
Cash and cash equivalents	17,944	(3,099)	14,845
	<u>17,944</u>	<u>(3,099)</u>	<u>14,845</u>
Net debt	<u>17,944</u>	<u>(3,099)</u>	<u>14,845</u>

## 18 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

*Pension commitments*

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>547</u>	<u>-</u>

## 19 Related party disclosures

*Controlling party*

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



FFIN DANCE  
Detailed Statement of Financial Activities  
for the year ended 29 February 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Grants	26,910	26,910	3,194
Donations	388	388	433
	<u>27,298</u>	<u>27,298</u>	<u>3,627</u>
Charitable activities			
Classes	9,589	9,589	4,751
Fundraising	-	-	32
	<u>9,589</u>	<u>9,589</u>	<u>4,783</u>
Other trading activities			
Box Office	7,815	7,815	5,386
Merchandise	301	301	110
	<u>8,116</u>	<u>8,116</u>	<u>5,496</u>
Other			
Other Income	-	-	39
	<u>-</u>	<u>-</u>	<u>39</u>
Total income and endowments	45,003	45,003	13,945
Expenditure on:			
Charitable activities			
Classes	16,329	16,329	30,802
Fundraising	-	-	5,802
Grants made	-	-	514
	<u>16,329</u>	<u>16,329</u>	<u>37,118</u>
Total of expenditure on charitable activities	16,329	16,329	37,118
Other expenditure			
Merchandise	260	260	239
	<u>260</u>	<u>260</u>	<u>239</u>
Employee costs			
Salaries/wages	27,079	27,079	-
Pension costs	547	547	-
Staff training	623	623	-
	<u>28,249</u>	<u>28,249</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	598	598	-
	<u>598</u>	<u>598</u>	<u>-</u>
Premises costs			
Rent	1,189	1,189	2,116
	<u>1,189</u>	<u>1,189</u>	<u>2,116</u>

## Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	302	302	236
Equipment repairs and maintenance	215	215	-
General insurances	123	123	117
Information and publications	154	154	270
Stationery and printing	11	11	13
Subscriptions	823	823	1,374
Telephone, fax and broadband	508	508	449
	<u>2,136</u>	<u>2,136</u>	<u>2,459</u>
Legal and professional costs			
Accountancy and bookkeeping	2,178	2,178	904
	<u>2,178</u>	<u>2,178</u>	<u>904</u>
Total of expenditure of other costs	<u>34,610</u>	<u>34,610</u>	<u>5,718</u>
Total expenditure	50,939	50,939	42,836
Net gains on investments	-	-	-
	<u>(5,936)</u>	<u>(5,936)</u>	<u>(28,891)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(5,936)</u>	<u>(5,936)</u>	<u>(28,891)</u>
Other Gains	-	-	-
	<u>(5,936)</u>	<u>(5,936)</u>	<u>(28,891)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	19,589	19,589	48,480
Total funds carried forward	<u>13,653</u>	<u>13,653</u>	<u>19,589</u>



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