

FFIN DANCE

England & Wales · Charity number 1129663

Details

Status Registered

Legal form Charitable company

Company number [06506094](#)

Registered 2009-05-15

Register [View on the Charity Commission register](#)

Contact

Address Beaufort Theatre
Beaufort Hill
Beaufort
Ebbw Vale
NP23 5QQ

Phone 01495 305988

Email info@ffindance.co.uk

Website www.ffindance.co.uk

Activities

Objects: "TO ADVANCE EDUCATION AND TRAINING FOR THE PUBLIC BENEFIT THROUGH THE PROMOTION AND PERFORMANCE OF DANCE, FOR ALL AGES; IN PARTICULAR WITHIN THE AREA OF GWENT."

Activities: FFIN DANCE PROVIDES HIGH QUALITY PROFESSIONAL DANCE SERVICES; BOTH IN TERMS OF MAKING AND PERFORMING WORK AND ALSO PROVIDING EDUCATION AND OUTREACH IN THE AREA OF BLAENAU GWENT IN SOUTH WALES FFIN HAS 2 MAIN AREAS OF INTEREST: - THE DANCE FACTORY, AN EDUCATION AND OUTREACH UNIT WORKING IN THE COMMUNITY - FFIN DANCE, A PROFESSIONAL DANCE COMPANY CREATING AND PERFORMING NEW WORK

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** GWENT
- Blaenau Gwent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£53,672	£52,206	-	-
2024-02-29	£45,003	£50,939	-	-
2023-02-28	£13,945	£42,836	-	-
2022-02-28	£70,731	£52,066	-	-
2021-02-28	£96,903	£69,304	-	-

Trustees

Name	Role	Appointed
Ruth Pratten	Chair	2018-10-04
Anna Guzzo		2024-09-03
Louis William Norman		2021-11-16
Sharon Harford		2016-03-10

FFIN DANCE

England & Wales - Charity number 1129663

Accounts

FFIN DANCE

Charity No. 1129663

Company No. 06506094

Trustees' Report and Unaudited Accounts

28 February 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06506094

Charity No. 1129663

Principal Office

The Beaufort Theatre
Beaufort Hill
Beaufort
Ebbw Vale
NP23 5QQ
Registered Office

The Beaufort Theatre
Beaufort Hill
Beaufort
Ebbw Vale
NP23 5QQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Guzzo
S. Harford
L.W. Norman
R. Pratten
K.A.R. Price (Resigned 1 July 2025)

Accountants

TKD Accountants Ltd
Unit 3B Lakeside House
Lakeside Court
Llantarnam Park Way
Cwmbran
NP44 3GA

OBJECTIVES AND ACTIVITIES

To advance education and training for the public benefit through the promotion and performance of dance, for all ages; in particular within the area of Gwent.

The main activities are based around community dance projects and professional dance activity.

We have been fortunate to receive grants from funding organisations such as Blaenau Gwent UK SPF and Blaenau Gwent CBC which has enabled the community engagement and activities of FFIN DANCE to develop considerably during this year. The increased income permitted further outreach work to be undertaken and further the charity's purpose for the public benefit.

Our aim in our community outreach this year has been to address the issue of children and young people who are at risk of mental health neurasthenia, thoughts of suicide and self-harm. This was completed through a series of exercise and dance workshops aimed at young people who addressed exploring their own unique identity. Engagement numbers with volunteers and the community has increased opportunities and opened up activities considerably.

During the year we have remained in contact with our community through increased social media posts and regular media updates on progress and information for outreach, education and partners.

We acknowledge that we will continue to face challenging times as our UK SPF funding will cease in March 2025. Local and regional engagement with the arts is traditionally low and the region has higher than average levels of deprivation. However, we can report that things are getting a little easier with further outreach and good relationships being consolidated. All of these issues are accentuated by a backdrop of ever decreasing public funding and the Cost-of-Living Crisis. However, despite this, our efforts to continue engaging audiences and developing new and innovative programmes stands. We will achieve this by continuing to work collaboratively and in extended partnership, proving that we have a very valuable role to play in the creative community.

The trustees have a high regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENTS AND PERFORMANCE

Our aim over the last 5 years has been to promote the company at a much higher level of marketing and networking which has been achieved with our website and the interactive blogging which takes places and an increased presence on Instagram. We have a robust social marketing operation. Our website, social media platforms and community communications are strong and consistent.

We have an online selling portal in addition to accepting card and cash payments that we can use either at our venue or out in the community.

Our business model continues, and we have seen a higher demand for our services. Over the past 2 years we have significantly built up our engagement with the community through consistent and immediate communication and a high-quality service to our customers.

Currently, we are reviewing where our business is most likely to be successfully marketed, and this is by "word of mouth", Instagram, Facebook, TikTok and our new website which was built specifically for comprehensive mobile use and interaction.

Workshop figures have increased significantly more so than previous years and audience figures for our performances have increased significantly.

The building from which we operate has now fully reopened, this meant that the professional dancers presented their annual repertoire for the third year running in April and all our community dancers had a platform to share the work that they had undertaken together with invited community groups. For the first time our professional dancers and community groups all danced in one large scale production called I D; this was an interactive performance produced "in the round" in our Ballroom Studio. We also managed another studio-based R and D period with our professional dancers.

We have gained new clients using Zoom and other social media platforms, and extensive community coordination, ensuring that our outreach is wider. We have developed partnerships with Gwent Police and the Blaenau Gwent County Borough Council together with the Blaenau Gwent Sports Development Team, Llanhilleth Institute and community group Off the Streets. We have undertaken outreach projects with these partners together with Crickhowell High School and Abertillery Learning Campus.

FINANCIAL REVIEW

The charity has made a surplus this year. This surplus has been aided by the grants received in the period. Wages of artistic staff carries the most weight in terms of costs incurred but these are supported by the grants received. All other running costs are as expected. The trustees are satisfied that, at the year end there is enough in reserve for the charity to continue trading for the foreseeable future. Future grants will be applied for to aid us in carrying out certain future projects.

All income received and reserves held are deemed unrestricted as they are received and held for all charity operations and not a specific purpose. It is the policy of the charity that the level of reserves should be maintained at least at £4,000. The trustees consider that reserves of this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees are advertised via word of mouth, recommendations from current trustees, and other professional bodies (e.g. ,GAVO)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

R Pratten

Ruth Pratten (Aug 29, 2025, 1:02pm)

R. Pratten

Trustee

28 August 2025

I report to the charity trustees on my examination of the financial statements of FFIN DANCE for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David James FCCA
TKD Accountants Ltd
Unit 3B Lakeside House
Lakeside Court
Llantarnam Park Way
Cwmbran
NP44 3GA
28 August 2025

FFIN DANCE
Statement of Financial Activities
for the year ended 28 February 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	43,440	-	43,440	27,298
Charitable activities	5	6,573	-	6,573	9,589
Other trading activities	6	3,659	-	3,659	8,116
Total		53,672	-	53,672	45,003
Expenditure on:					
Raising funds	7	1,825	-	1,825	-
Charitable activities	8	8,544	-	8,544	16,329
Other	10	41,837	-	41,837	34,610
Total		52,206	-	52,206	50,939
Net gains on investments		-	-	-	-
Net income/(expenditure)	11	1,466	-	1,466	(5,936)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		1,466	-	1,466	(5,936)
Other gains and losses					
Net movement in funds		1,466	-	1,466	(5,936)
Reconciliation of funds:					
Total funds brought forward		19,589	(5,936)	13,653	19,589
Total funds carried forward		21,055	(5,936)	15,119	13,653

FFIN DANCE
Summary Income and Expenditure Account
for the year ended 28 February 2025

	2025 £	2024 £
Income	53,672	45,003
Gross income for the year	<u>53,672</u>	<u>45,003</u>
Expenditure	51,894	50,637
Depreciation and charges for impairment of fixed assets	312	302
Total expenditure for the year	<u>52,206</u>	<u>50,939</u>
Net income/(expenditure) before tax for the year	1,466	(5,936)
Net income /(expenditure)for the year	<u><u>1,466</u></u>	<u><u>(5,936)</u></u>

FFIN DANCE

Balance Sheet

at 28 February 2025

Company No. 06506094	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	4,338	2,721
		<u>4,338</u>	<u>2,721</u>
Current assets			
Cash at bank and in hand		11,918	14,845
		<u>11,918</u>	<u>14,845</u>
Creditors: Amount falling due within one year	14	(1,137)	(3,913)
Net current assets		<u>10,781</u>	<u>10,932</u>
Total assets less current liabilities		<u>15,119</u>	<u>13,653</u>
Net assets excluding pension asset or liability		<u>15,119</u>	<u>13,653</u>
Total net assets		<u><u>15,119</u></u>	<u><u>13,653</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		(5,936)	(5,936)
		<u>(5,936)</u>	<u>(5,936)</u>
Unrestricted funds	15		
General funds		21,055	19,589
		<u>21,055</u>	<u>19,589</u>
Reserves	15		
Total funds		<u><u>15,119</u></u>	<u><u>13,653</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 August 2025

And signed on its behalf by:

R Pratten

Ruth Pratten (Aug 29, 2025, 1:02pm)

R. Pratten

Trustee

28 August 2025

for the year ended 28 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	10%% Reducing Balance
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	27,298	27,298
Charitable activities	9,589	9,589
Other trading activities	8,116	8,116
Total	45,003	45,003
Expenditure on:		
Charitable activities	16,329	16,329
Other	34,610	34,610
Total	50,939	50,939
Net income	(5,936)	(5,936)
Net income before other gains/(losses)	(5,936)	(5,936)
Other gains and losses:		
Net movement in funds	(5,936)	(5,936)
Reconciliation of funds:		
Total funds brought forward	19,589	19,589
Total funds carried forward	13,653	13,653

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Grants	42,618	42,618	26,910
Donations	822	822	388
	<u>43,440</u>	<u>43,440</u>	<u>27,298</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Classes	6,573	6,573	9,589
	<u>6,573</u>	<u>6,573</u>	<u>9,589</u>

6 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Box Office	3,659	3,659	7,815
Merchandise	-	-	301
	<u>3,659</u>	<u>3,659</u>	<u>8,116</u>

7 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Fundraising trading costs</i>			
Box Office	1,825	1,825	-
	<u>1,825</u>	<u>1,825</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Classes	8,544	8,544	16,329
<i>Governance costs</i>			
	<u>8,544</u>	<u>8,544</u>	<u>16,329</u>

9 Analysis of grants

Activity or programme	Total 2025 £	Total 2024 £
Community Engagement programs	42,619	-

10 Other expenditure

	Unrestricted £	Total 2025 £	Total 2024 £
Merchandise	-	-	260
Employee costs	36,745	36,745	28,249
Motor and travel costs	-	-	598
Premises costs	1,700	1,700	1,189
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	312	312	302
General administrative costs	1,760	1,760	1,834
Legal and professional costs	1,320	1,320	2,178
	<u>41,837</u>	<u>41,837</u>	<u>34,610</u>

11 Net income/(expenditure) before transfers

	2025 £	2024 £
This is stated after charging:		
Depreciation of owned fixed assets	312	302

12 Staff costs

	2025	2024
Salaries and wages	35,781	27,079
Pension costs	732	547
	<u>36,513</u>	<u>27,626</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost or revaluation		
At 1 March 2024	10,076	10,076
Additions	1,929	1,929
At 28 February 2025	<u>12,005</u>	<u>12,005</u>
Depreciation and impairment		
At 1 March 2024	7,355	7,355
Depreciation charge for the year	312	312
At 28 February 2025	<u>7,667</u>	<u>7,667</u>
Net book values		
At 28 February 2025	<u>4,338</u>	<u>4,338</u>
At 29 February 2024	<u>2,721</u>	<u>2,721</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	434	685
Other creditors	109	2,646
Accruals	594	582
	<u>1,137</u>	<u>3,913</u>

15 Movement in funds

	At 1 March 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 28 February 2025 £
Restricted funds:				
Restricted income funds:				
	(5,936)	-	-	(5,936)
<i>Total</i>	<u>(5,936)</u>	<u>-</u>	<u>-</u>	<u>(5,936)</u>
Unrestricted funds:				
General funds	19,589	53,672	(52,206)	21,055
Total funds	<u>13,653</u>	<u>53,672</u>	<u>(52,206)</u>	<u>15,119</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,338	4,338
Net current assets	10,781	10,781
	<u>15,119</u>	<u>15,119</u>

17 Reconciliation of net debt

	At 1 March 2024 £	Cash flows £	At 28 February 2025 £
Cash and cash equivalents	14,845	(2,927)	11,918
	<u>14,845</u>	<u>(2,927)</u>	<u>11,918</u>
Net debt	<u>14,845</u>	<u>(2,927)</u>	<u>11,918</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
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Operating leases with expiry date:

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>732</u>	<u>547</u>

19 Related party disclosures

Controlling party

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

FFIN DANCE
Detailed Statement of Financial Activities
for the year ended 28 February 2025

	Unrestricted funds		Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Grants	42,618	-	42,618	26,910
Donations	822	-	822	388
	<u>43,440</u>	<u>-</u>	<u>43,440</u>	<u>27,298</u>
Charitable activities				
Classes	6,573	-	6,573	9,589
	<u>6,573</u>	<u>-</u>	<u>6,573</u>	<u>9,589</u>
Other trading activities				
Box Office	3,659	-	3,659	7,815
Merchandise	-	-	-	301
	<u>3,659</u>	<u>-</u>	<u>3,659</u>	<u>8,116</u>
Total income and endowments	<u>53,672</u>	<u>-</u>	<u>53,672</u>	<u>45,003</u>
Expenditure on:				
Costs of other trading activities				
Box Office	1,825	-	1,825	-
	<u>1,825</u>	<u>-</u>	<u>1,825</u>	<u>-</u>
Total of expenditure on raising funds	<u>1,825</u>	<u>-</u>	<u>1,825</u>	<u>-</u>
Charitable activities				
Classes	8,544	-	8,544	16,329
	<u>8,544</u>	<u>-</u>	<u>8,544</u>	<u>16,329</u>
Total of expenditure on charitable activities	<u>8,544</u>	<u>-</u>	<u>8,544</u>	<u>16,329</u>
Other expenditure				
Merchandise	-	-	-	260
	<u>-</u>	<u>-</u>	<u>-</u>	<u>260</u>
Employee costs				
Salaries/wages	35,781	-	35,781	27,079
Pension costs	732	-	732	547
Staff training	232	-	232	623
	<u>36,745</u>	<u>-</u>	<u>36,745</u>	<u>28,249</u>
Travel and subsistence	-	-	-	598
	<u>-</u>	<u>-</u>	<u>-</u>	<u>598</u>
Premises costs				
Rent	1,700	-	1,700	1,189
	<u>1,700</u>	<u>-</u>	<u>1,700</u>	<u>1,189</u>

Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Depreciation of Plant and Machinery	312	-	312	302
Equipment repairs and maintenance	42	-	42	215
General insurances	128	-	128	123
Information and publications	18	-	18	154
Stationery and printing	-	-	-	11
Subscriptions	1,165	-	1,165	823
Telephone, fax and broadband	407	-	407	508
	<u>2,072</u>	<u>-</u>	<u>2,072</u>	<u>2,136</u>
Legal and professional costs				
Accountancy and bookkeeping	1,320	-	1,320	2,178
	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>2,178</u>
Total of expenditure of other costs	<u>41,837</u>	<u>-</u>	<u>41,837</u>	<u>34,610</u>
Total expenditure	52,206	-	52,206	50,939
Net gains on investments	-	-	-	-
	<u>1,466</u>	<u>-</u>	<u>1,466</u>	<u>(5,936)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	1,466	-	1,466	(5,936)
Other Gains	-	-	-	-
	<u>1,466</u>	<u>-</u>	<u>1,466</u>	<u>(5,936)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	19,589	(5,936)	13,653	19,589
Total funds carried forward	<u>21,055</u>	<u>(5,936)</u>	<u>15,119</u>	<u>13,653</u>



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Parties involved with this document

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FFIN DANCE

England & Wales - Charity number 1129663

Accounts

FFIN DANCE

Charity No. 1129663

Company No. 06506094

Trustees' Report and Unaudited Accounts

29 February 2024

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Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 29 February 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06506094

Charity No. 1129663

Principal Office

The Beaufort Theatre
Beaufort Hill
Beaufort
Ebbw Vale
NP23 5QQ
Registered Office

The Beaufort Theatre
Beaufort Hill
Beaufort
Ebbw Vale
NP23 5QQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Harford
L.W. Norman
R. Pratten
K.A.R. Price
A. Xavier-Phillips (Resigned 27 November 2023)

Accountants

TKD Accountants Ltd
Regus House
Malthouse Avenue
Cardiff Gate Business Park
Cardiff
CF23 8RU

OBJECTIVES AND ACTIVITIES

To advance education and training for the public benefit through the promotion and performance of dance, for all ages; in particular within the area of Gwent.

The main activities are based around community dance projects and professional dance activity.

We have been fortunate to receive grants from Blaenau Gwent CBC £20,593, and Tesco Groundworks £1,000 and Sports Lot £1,388 that have enabled the following:

The community engagement and activities of FFIN DANCE have been developed considerably during this year with the support of Charitable Trusts and Grants also with an increased income permitting further outreach to be undertaken, to further the charity's purpose for the public benefit. Our engagement numbers with volunteers and the community in our opportunities and open activities have both increased considerably.

During the year we have remained in contact with our community through increased social media posts and regular media updates on progress and information for outreach, education and partnership alliances. We acknowledge that we will continue to face challenging times, where local and regional engagement with the arts is traditionally low and the region has higher than average levels of deprivation. However we can report that things are getting a little easier with further outreach and good relationships being consolidated. All of these issues are accentuated by a backdrop of ever decreasing public funding and the Cost Of Living Crisis. However, despite this, our efforts to continue engaging audiences and developing new and innovative programme stands. We will achieve this by continuing to work collaboratively and in partnership, proving that we have a very valuable role to play in the creative community.

The trustees have a high regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENTS AND PERFORMANCE

Our aim over the last 4 seasons has been to promote the company at a much higher level of marketing and networking which has been achieved with our website and the interactive blogging which takes places and an increased presence on Instagram. Workshop figures have increased significantly more so than previous years and audience figures for our performances have increased significantly

As the building from which we operate has now fully reopened, this meant that the professional dancers presented their annual repertoire for the second year running in April and all our community dancers had a platform to share the work that they had undertaken together with invited community groups. We also managed another studio-based R&D period with our professional dancers. We have gained new clients through the use of Zoom and other social media platforms, so our outreach is wider. We have developed partnerships with Gwent Police and the Blaenau Gwent County Borough Council together with the Blaenau Gwent Sports Development Team, Llanhilleth Institute and community group Off The Streets. We have undertaken outreach projects with these partners together with Crickhowell High School and Abertillery Learning Campus.

FINANCIAL REVIEW

The charity has incurred costs that have outweighed the income in this financial year, however, these costs have been managed due to the cash reserve accumulated. The additional costs in this year are due to the ongoing projects which have needed paid employees with their expertise to help deliver these projects. All other running costs are as expected. The trustees are satisfied that, at the year end there is enough in reserve for the charity to continue trading for the foreseeable future. Future grants will be applied for to aid us in carrying out certain future projects.

All income received and reserves held are deemed unrestricted as they are received and held for all charity operations and not a specific purpose. It is the policy of the charity that the level of reserves should be maintained at least at £4,000. The trustees consider that reserves of this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees are advertised via word of mouth, recommendations from current trustees, and other professional bodies (e.g. ,GAVO)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Ruth Pratten (Jul 10, 2024, 10:28pm)

R. Pratten
Trustee
08 July 2024

I report to the charity trustees on my examination of the financial statements of FFIN DANCE for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dave James FCCA
TKD Accountants Ltd
Regus House
Malthouse Avenue
Cardiff Gate Business Park
Cardiff
CF23 8RU
08 July 2024

FFIN DANCE
Statement of Financial Activities
for the year ended 29 February 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	27,298	27,298	3,627
Charitable activities	5	9,589	9,589	4,783
Other trading activities	6	8,116	8,116	5,496
Other	7	-	-	39
Total		45,003	45,003	13,945
Expenditure on:				
Charitable activities	8	16,329	16,329	37,118
Other	10	34,610	34,610	5,718
Total		50,939	50,939	42,836
Net gains on investments		-	-	-
Net expenditure	11	(5,936)	(5,936)	(28,891)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(5,936)	(5,936)	(28,891)
Other gains and losses				
Net movement in funds		(5,936)	(5,936)	(28,891)
Reconciliation of funds:				
Total funds brought forward		19,589	19,589	48,480
Total funds carried forward		13,653	13,653	19,589

FFIN DANCE
Summary Income and Expenditure Account
for the year ended 29 February 2024

	2024 £	2023 £
Income	45,003	13,945
Gross income for the year	<u>45,003</u>	<u>13,945</u>
Expenditure	50,637	42,600
Depreciation and charges for impairment of fixed assets	302	236
Total expenditure for the year	<u>50,939</u>	<u>42,836</u>
Net expenditure before tax for the year	<u>(5,936)</u>	<u>(28,891)</u>
Net expenditure for the year	<u><u>(5,936)</u></u>	<u><u>(28,891)</u></u>

FFIN DANCE

Balance Sheet

at 29 February 2024

Company No. 06506094	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	2,721	2,125
		<u>2,721</u>	<u>2,125</u>
Current assets			
Cash at bank and in hand		14,845	17,944
		<u>14,845</u>	<u>17,944</u>
Creditors: Amount falling due within one year	14	(3,913)	(480)
Net current assets		<u>10,932</u>	<u>17,464</u>
Total assets less current liabilities		<u>13,653</u>	<u>19,589</u>
Net assets excluding pension asset or liability		<u>13,653</u>	<u>19,589</u>
Total net assets		<u><u>13,653</u></u>	<u><u>19,589</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		13,653	19,589
		<u>13,653</u>	<u>19,589</u>
Reserves	15		
Total funds		<u><u>13,653</u></u>	<u><u>19,589</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 29 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 July 2024

And signed on its behalf by:



Ruth Pratten (Jul 10, 2024, 10:28pm)

R. Pratten

Trustee

08 July 2024

for the year ended 29 February 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	10%% Reducing Balance
---------------------	-----------------------

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	3,627	-	3,627
Charitable activities	4,783	-	4,783
Other trading activities	5,496	-	5,496
Other	39	-	39
Total	13,945	-	13,945
Expenditure on:			
Charitable activities	37,118	-	37,118
Other	5,718	-	5,718
Total	42,836	-	42,836
Net income	(28,891)	-	(28,891)
Transfers between funds	45,790	(45,790)	-
Net income before other gains/(losses)	16,899	(45,790)	(28,891)
Other gains and losses:			
Net movement in funds	16,899	(45,790)	(28,891)
Reconciliation of funds:			
Total funds brought forward	2,690	45,790	48,480
Total funds carried forward	19,589	-	19,589

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Grants	26,910	26,910	3,194
Donations	388	388	433
	27,298	27,298	3,627

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Classes	9,589	9,589	4,751
Fundraising	-	-	32
	<u>9,589</u>	<u>9,589</u>	<u>4,783</u>

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Box Office	7,815	7,815	5,386
Merchandise	301	301	110
	<u>8,116</u>	<u>8,116</u>	<u>5,496</u>

7 Other income

	Total 2024	Total 2023
	£	£
Other Income	-	39
	<u>-</u>	<u>39</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Classes	16,329	16,329	30,802
Fundraising	-	-	5,802
Grants made	-	-	514
<i>Governance costs</i>			
	<u>16,329</u>	<u>16,329</u>	<u>37,118</u>

9 Analysis of grants

Activity or programme	Total 2024 £	Total 2023 £
Beaufort Theatre	-	514
	<u>-</u>	<u>514</u>

Activity or programme	Total 2024 £	Total 2023 £
Beaufort Theatre	-	514
	<u>-</u>	<u>514</u>

10 Other expenditure

	Unrestricted	Total 2024 £	Total 2023 £
Merchandise	260	260	239
Employee costs	28,249	28,249	-
Motor and travel costs	598	598	-
Premises costs	1,189	1,189	2,116
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	302	302	236
General administrative costs	1,834	1,834	2,223
Legal and professional costs	2,178	2,178	904
	<u>34,610</u>	<u>34,610</u>	<u>5,718</u>

11 Net expenditure before transfers

	2024 £	2023 £
This is stated after charging:		
Depreciation of owned fixed assets	302	236

12 Staff costs

	2024	2023
Salaries and wages	27,079	-
Pension costs	547	-
	<u>27,626</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost or revaluation		
At 1 March 2023	9,178	9,178
Additions	898	898
At 29 February 2024	<u>10,076</u>	<u>10,076</u>
Depreciation and impairment		
At 1 March 2023	7,053	7,053
Depreciation charge for the year	302	302
At 29 February 2024	<u>7,355</u>	<u>7,355</u>
Net book values		
At 29 February 2024	<u>2,721</u>	<u>2,721</u>
At 28 February 2023	<u>2,125</u>	<u>2,125</u>

14 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	685	-
Other creditors	2,646	-
Accruals	582	480
	<u>3,913</u>	<u>480</u>

15 Movement in funds

	At 1 March 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 29 February 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	19,589	45,003	(50,939)	13,653
Total funds	<u>19,589</u>	<u>45,003</u>	<u>(50,939)</u>	<u>13,653</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,721	2,721
Net current assets	10,932	10,932
	<u>13,653</u>	<u>13,653</u>

17 Reconciliation of net debt

	At 1 March 2023 £	Cash flows £	At 29 February 2024 £
Cash and cash equivalents	17,944	(3,099)	14,845
	<u>17,944</u>	<u>(3,099)</u>	<u>14,845</u>
Net debt	<u>17,944</u>	<u>(3,099)</u>	<u>14,845</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
--	------------------------------------	--------------------	------------------------------------	--------------------

Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>547</u>	<u>-</u>

19 Related party disclosures

Controlling party

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

FFIN DANCE
Detailed Statement of Financial Activities
for the year ended 29 February 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Grants	26,910	26,910	3,194
Donations	388	388	433
	<u>27,298</u>	<u>27,298</u>	<u>3,627</u>
Charitable activities			
Classes	9,589	9,589	4,751
Fundraising	-	-	32
	<u>9,589</u>	<u>9,589</u>	<u>4,783</u>
Other trading activities			
Box Office	7,815	7,815	5,386
Merchandise	301	301	110
	<u>8,116</u>	<u>8,116</u>	<u>5,496</u>
Other			
Other Income	-	-	39
	<u>-</u>	<u>-</u>	<u>39</u>
Total income and endowments	45,003	45,003	13,945
Expenditure on:			
Charitable activities			
Classes	16,329	16,329	30,802
Fundraising	-	-	5,802
Grants made	-	-	514
	<u>16,329</u>	<u>16,329</u>	<u>37,118</u>
Total of expenditure on charitable activities	16,329	16,329	37,118
Other expenditure			
Merchandise	260	260	239
	<u>260</u>	<u>260</u>	<u>239</u>
Employee costs			
Salaries/wages	27,079	27,079	-
Pension costs	547	547	-
Staff training	623	623	-
	<u>28,249</u>	<u>28,249</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	598	598	-
	<u>598</u>	<u>598</u>	<u>-</u>
Premises costs			
Rent	1,189	1,189	2,116
	<u>1,189</u>	<u>1,189</u>	<u>2,116</u>

Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	302	302	236
Equipment repairs and maintenance	215	215	-
General insurances	123	123	117
Information and publications	154	154	270
Stationery and printing	11	11	13
Subscriptions	823	823	1,374
Telephone, fax and broadband	508	508	449
	<u>2,136</u>	<u>2,136</u>	<u>2,459</u>
Legal and professional costs			
Accountancy and bookkeeping	2,178	2,178	904
	<u>2,178</u>	<u>2,178</u>	<u>904</u>
Total of expenditure of other costs	<u>34,610</u>	<u>34,610</u>	<u>5,718</u>
Total expenditure	50,939	50,939	42,836
Net gains on investments	-	-	-
	<u>(5,936)</u>	<u>(5,936)</u>	<u>(28,891)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(5,936)</u>	<u>(5,936)</u>	<u>(28,891)</u>
Other Gains	-	-	-
	<u>(5,936)</u>	<u>(5,936)</u>	<u>(28,891)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	19,589	19,589	48,480
Total funds carried forward	<u>13,653</u>	<u>13,653</u>	<u>19,589</u>



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Parties involved with this document

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FFIN DANCE

England & Wales - Charity number 1129663

Accounts

Company Registration Number - 6506094

The Charity Registration Number is :- 1129663

FFIN DANCE

Report and Unaudited Accounts

28 February 2022

FFIN DANCE

Report and accounts for the year ended 28 February 2022

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FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2022

The Trustees present their Report and Accounts for the year ended 28 February 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- FFIN DANCE.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1129663.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

The Beaufort Theatre
Beaufort Hill, Beaufort
Ebbw Vale, NP23 5QQ

The registered office of the charity for Companies Act purposes is:-

49 Somerset Street
Abertillery,
, NP13 1DL

The Trustees in office on the date the report was approved were:-

Ruth Pratten
Agnes Xavier-Phillips
Eryl Dykes (resigned 16 November 2021)
Sharon Harford
Lisa Marie Bevan
Fiona Griffiths (resigned 16 November 2021)
Kathryn Price (appointed 16 November 2021)
Louis Norman (appointed 16 November 2021)

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance education and training for the public benefit through the promotion and performance of dance, for all ages; in particular within the area of Gwent.

The main activities undertaken in relation to those purposes during the year.

As we move into our 6th year at The Beaufort Theatre we have continued our recovery following the COVID pandemic.

We have been fortunate to receive grants from funding organisations that have enabled the following:

Core costs | Foyle Foundation, High Sheriff of Gwent, GAVO, Morel Trust
Create Scheme | ACW
Outreach | Margaret Davies Trust
Community Voice, Community Choice Participatory Grant | BGCBC

Fortunately, the activities have been steadily increasing after the COVID pandemic.

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

During the year we have remained in contact with our community through social media posts and regular media updates on progress and information about a second phased returning to the building for classes and workshops.

We acknowledge that we will continue to face challenging times, where local and regional engagement with the arts is traditionally low and the region has higher than average levels of deprivation. All of these issues are accentuated by a backdrop of ever decreasing public funding. However, despite this, our efforts to continue engaging audiences and developing new and innovative programme stands. We will achieve this by working collaboratively and in partnership, proving that we have a very valuable role to play in the creative community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The charity's strategies for achieving its aims and objectives in the future.

Our aim over the last 2 seasons has been to promote the company at a much higher level of marketing and networking which has been achieved with our website and the interactive blogging which takes places.

The main achievements and performance of the charity during the year.

Workshop figures have increased more so than previous years due to COVID, however the outreach has been significantly higher due to online classes reaching young people in London and Bath in addition to other parts of Wales.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

As the building from which we operate has now reopened, this meant that the professional dancers presented their annual repertoire in April and all of our community dancers had a platform to share the work that they had undertaken. We also managed a studio based R&D period with our professional dancers. This has resulted in a CREATE Grant from ACW which saw a clear development into a work for the community to share in our theatre space.

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2022

The degree to which the achievements and performance during the year have benefited wider society.

We have gained new clients through the use of Zoom and other social media platforms, so our outreach is wider. We have made new partnerships with Gwent Police and the office of the High Sheriff of Gwent, together with the Blaenau Gwent Sports Development Team, Llanhilleth Institute and community group Off The Streets. We have undertaken outreach projects with these partners.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Advertised via word of mouth, recommendations from current trustees, and other professional bodies (eg GAVO)

Financial review

The charity's financial position at the end of the year ended 28 February 2022

The financial position of the charity at 28 February 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	18,665	21,303
Unrestricted Revenue Funds available for the general purposes of the charity	2,690	2,074
Restricted Revenue Funds	45,790	27,741
Total Funds	48,480	29,815

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2022

Policies on reserves.

It is the policy of the charity that the level of reserves should be maintained at least at £4,000. The trustees consider that reserves of this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

We are reviewing our policy on this, however as the venue is not DDA compliant, it would depend on the disability.

Details of The Independent Examiner

David James FCCA

Member of ACCA

Child and Child Accountants Ltd

49 Somerset Street

Abertillery

Blaenau Gwent

NP13 1DL

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2022

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 5 August 2022.

R PRATTEN
Director and Trustee

FFIN DANCE

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 28 February 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 8 to 20 for the year ended 28 February 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described by you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-
accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Child and Child Accountants Ltd
49 Somerset Street
Abertillery
Blaenau Gwent
NP13 1DL

5 August 2022

FFIN DANCE - Statement of Financial Activities for the year ended 28 February 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 28 February 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	326	65,527	65,853	89,263
Charitable activities	A2	4,762	-	4,762	2,619
Other	A5	37	-	37	20
Total income	A	5,204	65,527	70,731	91,902
Expenditure on:					
Charitable activities	B2	4,297	47,478	51,775	70,275
Other	B3	291	-	291	324
Total expenditure	B	4,588	47,478	52,066	70,599
Net income for the year		616	18,049	18,665	21,303
Net income after transfers	A-B-C	616	18,049	18,665	21,303
Net movement in funds		616	18,049	18,665	21,303
Reconciliation of funds:-					
	E				
Total funds brought forward		2,074	27,741	29,815	8,512
Total funds carried forward		2,690	45,790	48,480	29,815

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE - Statement of Financial Activities for the year ended 28 February 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	89,263	-	89,263
Charitable activities	A2	2,619	-	2,619
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	20	-	20
Total income	A	91,902	-	91,902
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	70,275	-	70,275
Other	B3	324	-	324
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	70,599	-	70,599
Net gains on investments	B4	-	-	-
Net income for the year		21,303	-	21,303
Transfers between funds	C	-	-	-
Net income after transfers		21,303	-	21,303
Net movement in funds		21,303	-	21,303
Reconciliation of funds:-				
Total funds brought forward	E	861	7,651	8,512
Total funds carried forward		22,164	7,651	29,815

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE - Statement of Financial Activities for the year ended 28 February 2022

FFIN DANCE - Resources applied in the year ended 28 February 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	18,665	21,303
Net resources available to fund charitable activities	18,665	21,303

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 13 to 21 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 28 February 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	2,074	27,741	29,815	8,512
Recognised gains and losses before transfers	616	18,049	18,665	21,303
	2,690	45,790	48,480	29,815
Closing revenue funds	2,690	45,790	48,480	29,815

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	2,690	45,790	48,480	29,815

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE - Statement of Financial Activities for the year ended 28 February 2022

FFIN DANCE

Income and Expenditure Account for the year ended 28 February 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	70,694	91,882
Investment income		
Other operating income	37	20
Gross income in the year before exceptional items	70,731	91,902
Gross income in the year including exceptional items	70,731	91,902
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	51,513	69,984
Depreciation and amortisation	262	291
Other expenditure	291	648
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	52,066	70,923
Net income before tax in the financial year	18,665	20,979
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	18,665	20,979
Retained surplus for the financial year	18,665	20,979

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE - Balance Sheet as at 28 February 2022

		SORP		2022	2021
	Note	Ref		£	£
Fixed assets		A			
Tangible assets	8	A2		2,361	2,623
Current assets		B			
Cash at bank and in hand		B4	46,878	32,192	
Creditors: amounts falling due within one year	9	C1	(759)	(5,000)	
Net current assets				46,119	27,192
The total net assets of the charity				48,480	29,815

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	12	D2	45,790	27,741	
				45,790	27,741
Unrestricted Funds					
Unrestricted Revenue Funds	12	D3	2,690	2,074	
				2,690	2,074
Designated Funds					
Total charity funds				48,480	29,815

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

R PRATTEN

Trustee

Approved by the board of trustees on 5 August 2022

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 28 February 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2022

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	10 % reducing balance
---------------------	-----------------------

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 8.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	262	291

6 Staff costs and emoluments

	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	13,984	10,138
Total salaries, wages and related costs	14,345	10,138

The average number of full time staff employed in the year was	2	2
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7 Deferred income - Restricted funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Blaenau Gwent County Borough Council	5,000	-	(5,000)	-
Total	5,000	-	(5,000)	-
			2022 £	2021 £
These deferrals are included in creditors			-	5,000

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2022

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 March 2021	-	9,178	-	9,178
At 28 February 2022	-	9,178	-	9,178
Depreciation				
At 1 March 2021	-	6,555	-	6,555
Charge for the year	-	262	-	262
At 28 February 2022	-	6,817	-	6,817
Net book value				
At 28 February 2022	-	2,361	-	2,361
At 28 February 2021	-	2,623	-	2,623

Creditors: amounts falling due within one year

9 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	360	-
Deferred Income - Restricted funds	-	5,000
PAYE, NIC VAT and other taxes	399	-
	759	5,000

10 Income and Expenditure account summary	2022	2021
	£	£
At 1 March 2021	29,491	8,512
Surplus after tax for the year	18,665	20,979
At 28 February 2022	48,156	29,491

11 Particulars of how particular funds are represented by assets and liabilities

At 28 February 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,361	-	-	2,361
Current Assets	1,088	-	45,790	46,878
Current Liabilities	(759)	-	-	(759)
	2,690	-	45,790	48,480
At 1 March 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,623	-	-	2,623
Current Assets	4,451	-	27,741	32,192
	2,074	-	27,741	29,815

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2022

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 13 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,074	616	-	2,690
Total unrestricted and designated funds	2,074	616	-	2,690
Restricted funds:-				
Restricted Revenue Funds	7,651	20,090	-	27,741
Total restricted funds	27,741	18,049	-	45,790
Total charity funds	29,815	18,665	-	48,480

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	5,204	(4,588)	-	616
Restricted funds:-				
Restricted Revenue Funds	88,501	(68,411)	-	20,090
	70,731	(52,066)	-	18,665

14 Ultimate controlling party

The charity is under the control of its legal members.

The company is ltd by guarantee. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

FFIN DANCE

Detailed analysis of income and expenditure for the year ended 28 February 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	762	-	762	949
Total donations and gifts from individuals	326	-	326	762

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	1,500	1,500	1,100
Blaenau Gwent County Borough Council	-	17,101	17,101	35,000
Voluntary Sector EM	-	-	-	15,375
Theatres Trust	-	-	-	3,370
The Foyle Foundation	-	2,000	2,000	2,000
GAVO	-	1,500	1,500	4,553
Main Grant	-	-	-	15,000
CFAP	-	-	-	2,103
CFW	-	-	-	8,000
Community Foundation	-	5,948	5,948	2,000
Arts Council Wales	-	24,478	24,478	-
PCC	-	10,000	10,000	-
Total public sector revenue grants	-	62,527	62,527	88,501

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Margaret Davies Trust	-	3,000	3,000	-
Total private sector revenue grants	-	3,000	3,000	-

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	326	65,527	65,853	89,263
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16 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	-	-	-	367
Classes	3,626	-	3,626	1,963
Ticket Sales	1,136	-	1,136	289
Total Primary purpose and ancillary trading	4,762	-	4,762	2,619

FFIN DANCE

Detailed analysis of income and expenditure for the year ended 28 February 2022 as required by the SORP 2015

17 Total income from charitable activities

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total income from charitable trading		4,762	-	4,762	2,619
Total from charitable activities	A2	4,762	-	4,762	2,619

18 Other income and gains

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Sundry other income		37	-	37	20
Total other income	A5	37	-	37	20

19 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Gross wages and salaries - charitable activities		-	13,984	13,984	10,138
Travel and Subsistence - Charitable Activities		-	-	-	-
Artists costs		-	19,129	19,129	12,972
Total direct spending	B2a	-	33,621	33,621	23,110

20 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock		-	-	-	156
Reallocated from support costs		9,603	-	9,603	5,099
Total charitable trading costs	B2b	9,603	-	9,603	5,255

21 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Grants made to organisations		-	8,706	8,706	37,439
Total grantmaking costs	B2c	-	8,706	8,706	37,439

FFIN DANCE

Detailed analysis of income and expenditure for the year ended 28 February 2022 as required by the SORP 2015

Breakdown of Grants made to organisations

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2022 £	2022 £	2022 £
The Beaufort Theatre	-	8,706	8,706
	<u>-</u>	<u>8,706</u>	<u>8,706</u>

22 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Premises Expenses				
Room Hire	1,709	-	1,709	508
Other Premises Costs	-	-	-	-
Administrative overheads				
Telephone, fax and internet	390	-	390	517
Advertising and marketing	133	-	133	144
Insurance	116	-	116	118
Sundry expenses	99	-	99	22
Equipment, repairs, expenses and maintenance	-	4,790	4,790	7,862
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	970	-	970	432
Financial costs				
Depreciation & Amortisation in total	262	-	262	291
Support costs before reallocation	<u>4,588</u>	<u>5,151</u>	<u>9,739</u>	<u>9,894</u>
Less support costs reallocated to specific activities				
To charitable trading costs	(9,603)	-	(9,603)	(5,099)
To non charitable costs	(291)	-	(291)	(324)
Total support costs - Current Year	<u>(5,306)</u>	<u>5,151</u>	<u>(155)</u>	<u>4,471</u>

The basis of allocation of costs between activities is described under accounting policies

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

23 Total Charitable expenditure

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Total direct spending B2a	-	33,621	33,621	23,110
Total charitable trading costs B2b	9,603	-	9,603	5,255
Total grantmaking costs B2c	-	8,706	8,706	37,439
Total support costs B2d	(5,306)	5,151	(155)	4,471
Total charitable expenditure B2	<u>4,297</u>	<u>47,478</u>	<u>51,775</u>	<u>70,275</u>

All the expenditure in the prior year was unrestricted.

FFIN DANCE

Detailed analysis of income and expenditure for the year ended 28 February 2022 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	23,110	-	23,110
Total charitable trading costs	B2b	5,255	-	5,255
Total charitable expenditure	B2	<u>70,275</u>	<u>-</u>	<u>70,275</u>

24 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Reallocated from support costs		291	-	291	324
Non charity expenditure	B3b	<u>291</u>	<u>-</u>	<u>291</u>	<u>324</u>

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

		Unrestricted Funds	Restricted Funds	Total Funds	
25 Total of other expenditure					
<i>Current Year</i>					
		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Non charity expenditure		291	-	291	324
Total other expenditure	B3	<u>291</u>	<u>-</u>	<u>291</u>	<u>324</u>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Non charity expenditure		324	-	324
Total other expenditure	B3	<u>324</u>	<u>-</u>	<u>324</u>

FFIN DANCE

England & Wales - Charity number 1129663

Accounts

Company Registration Number - 6506094

The Charity Registration Number is :- 1129663

FFIN DANCE

Report and Unaudited Accounts

28 February 2021

FFIN DANCE

Report and accounts for the year ended 28 February 2021

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FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2021

The Trustees present their Report and Accounts for the year ended 28 February 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- FFIN DANCE.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1129663.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

The Beaufort Theatre
Beaufort Hill, Beaufort
Ebbw Vale, NP23 5QQ

The registered office of the charity for Companies Act purposes is:-

49 Somerset Street
Abertillery,
, NP13 1DL

The Trustees in office on the date the report was approved were:-

Ruth Pratten
Agnes Xavier-Phillips
Eryl Dykes
Sharon Harford
Lisa Marie Bevan
Fiona Griffiths

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance education and training for the public benefit through the promotion and performance of dance, for all ages; in particular within the area of Gwent.

The main activities undertaken in relation to those purposes during the year.

As we move into our 5th year at The Beaufort Theatre we have faced many challenges with the venue being closed from March 2020

We have been fortunate to receive grants from funding organisations that have enabled the following:

Core costs
Dance & Enhance Project
Virtual Dance School
Zoom Dance Classes
Community Outreach Coordinator Post

Unfortunately, the activities have been severely affected by the COVID pandemic, which has left the Charity virtually dormant for the majority of the year.

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2021

The main activities undertaken during the year to further the charity's purpose for the public benefit.

During the year we have remained in contact with our community through social media posts and regular media updates on progress and information about phased returning to the building for classes and workshops.

We acknowledge that we will continue to face challenging times, where local and regional engagement with the arts is traditionally low and the region has higher than average levels of deprivation. All of these issues are accentuated by a backdrop of ever decreasing public funding. However, despite this, our efforts to continue engaging audiences and developing new and innovative programme stands. We will achieve this by working collaboratively and in partnership, proving that we have a very valuable role to play in the creative community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The charity's strategies for achieving its aims and objectives in the future.

Our aim last season was to promote the company at a much higher level of marketing and networking which has been achieved with our website and the interactive blogging which takes places.

The main achievements and performance of the charity during the year.

Workshop figures have been lower than previous years due to COVID safety measures, however the outreach has been significantly higher due to online classes reaching young people in London, Bath and Hastings in addition to other parts of Wales

The difference the charity's performance during the year has made to the beneficiaries of the charity.

As the building from which we operate was closed, this meant that the professional dancers did not get to present their annual repertoire and all of our community dancers did not have a platform to share the work that they had undertaken. However we created an exceptional virtual community with our Zoom School and also managed a virtual R&D period with our professional dancers. This has resulted in a CREATE Grant from ACW which will see a clear development into a work for the community to share in our theatre space.

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2021

The degree to which the achievements and performance during the year have benefited wider society.

We have gained new clients through the use of Zoom and other social media platforms, so our outreach is wider.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Advertised via word of mouth, recommendations from current trustees, and other professional bodies (eg GAVO)

Financial review

The charity's financial position at the end of the year ended 28 February 2021

The financial position of the charity at 28 February 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	21,303	861
Unrestricted Revenue Funds available for the general purposes of the charity	2,074	861
Restricted Revenue Funds	27,741	7,651
Total Funds	29,815	8,512

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2021

Policies on reserves.

It is the policy of the charity that the level of reserves should be maintained at least at £4,000. The trustees consider that reserves of this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

We are reviewing our policy on this, however as the venue is not DDA compliant, it would depend on the disability.

Details of The Independent Examiner

David James FCCA

Member of ACCA

Child and Child Accountants Ltd

49 Somerset Street

Abertillery

Blaenau Gwent

NP13 1DL

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

FFIN DANCE

Company Registration Number - 6506094

Trustees' Annual Report for the year ended 28 February 2021

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 17 November 2021.

R PRATTEN
Director and Trustee

FFIN DANCE

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 28 February 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 8 to 20 for the year ended 28 February 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described by you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Child and Child Accountants Ltd
49 Somerset Street
Abertillery
Blaenau Gwent
NP13 1DL

17 November 2021

FFIN DANCE - Statement of Financial Activities for the year ended 28 February 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 28 February 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	762	88,501	89,263	949
Charitable activities	A2	2,619	-	2,619	12,948
Other	A5	20	-	20	73
Total income	A	3,401	88,501	91,902	13,970
Expenditure on:					
Charitable activities	B2	1,897	68,411	70,308	12,785
Other	B3	291	-	291	324
Total expenditure	B	2,188	68,411	70,599	13,109
Net income for the year		1,213	20,090	21,303	861
Net income after transfers	A-B-C	1,213	20,090	21,303	861
Net movement in funds		1,213	20,090	21,303	861
Reconciliation of funds:-					
	E				
Total funds brought forward		861	7,651	8,512	7,651
Total funds carried forward		2,074	27,741	29,815	8,512

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE - Statement of Financial Activities for the year ended 28 February 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	949	-	949
Charitable activities	A2	12,948	-	12,948
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	73	-	73
Total income	A	13,970	-	13,970
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	12,785	-	12,785
Other	B3	324	-	324
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	13,109	-	13,109
Net gains on investments	B4	-	-	-
Net income for the year		861	-	861
Transfers between funds	C	-	-	-
Net income after transfers		861	-	861
Net movement in funds		861	-	861
Reconciliation of funds:-				
Total funds brought forward		-	7,651	7,651
Total funds carried forward		861	7,651	8,512

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE - Statement of Financial Activities for the year ended 28 February 2021

FFIN DANCE - Resources applied in the year ended 28 February 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	21,303	861
Net resources available to fund charitable activities	21,303	861

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 13 to 21 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 28 February 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	861	7,651	8,512	7,651
Recognised gains and losses before transfers	1,213	20,090	21,303	861
	2,074	27,741	29,815	8,512
Closing revenue funds	2,074	27,741	29,815	8,512

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	2,074	27,741	29,815	8,512

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE - Statement of Financial Activities for the year ended 28 February 2021

FFIN DANCE

Income and Expenditure Account for the year ended 28 February 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	91,882	13,897
Investment income		
Other operating income	20	73
Gross income in the year before exceptional items	91,902	13,970
Gross income in the year including exceptional items	91,902	13,970
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	70,017	12,461
Depreciation and amortisation	291	324
Other expenditure	291	648
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	70,599	13,433
Net income before tax in the financial year	21,303	537
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	21,303	537
Retained surplus for the financial year	21,303	537

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE - Balance Sheet as at 28 February 2021

		SORP		2021	2020
	Note	Ref		£	£
Fixed assets		A			
Tangible assets	8	A2		2,623	2,914
Current assets		B			
Cash at bank and in hand		B4	32,192	5,598	
Creditors: amounts falling due within one year	9	C1	(5,000)	-	
Net current assets				27,192	5,598
The total net assets of the charity				29,815	8,512

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	12	D2	27,741	7,651	
				27,741	7,651
Unrestricted Funds					
Unrestricted Revenue Funds	12	D3	2,074	861	
				2,074	861
Designated Funds					
Total charity funds				29,815	8,512

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

R PRATTEN

Trustee

Approved by the board of trustees on 17 November 2021

The notes attached on pages 13 to 21 form an integral part of these accounts.

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 28 February 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2021

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	10 % reducing balance
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A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 8.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2021

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments.

5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	291	324

6 Staff costs and emoluments

	2021 £	2020 £
<i>Salary costs</i>		
Gross Salaries excluding trustees and key management personnel	10,138	-
Total salaries, wages and related costs	10,138	-

The average number of full time staff employed in the year was	2	2
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7 Deferred income - Restricted funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
CFW	-	-	-	5,000
Total	-	-	-	5,000
			2021 £	2020 £
These deferrals are included in creditors			5,000	-

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2021

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 March 2020	-	9,178	-	9,178
At 28 February 2021	-	9,178	-	9,178
Depreciation				
At 1 March 2020	-	6,264	-	6,264
Charge for the year	-	291	-	291
At 28 February 2021	-	6,555	-	6,555
Net book value				
At 28 February 2021	-	2,623	-	2,623
At 29 February 2020	-	2,914	-	2,914

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Deferred Income - Restricted funds	5,000	-

10 Income and Expenditure account summary

	2021	2020
	£	£
At 1 March 2020	8,188	7,651
Surplus after tax for the year	21,303	537
At 28 February 2021	29,491	8,188

11 Particulars of how particular funds are represented by assets and liabilities

At 28 February 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,623	-	-	2,623
Current Assets	4,451	-	27,741	32,192
Current Liabilities	(5,000)	-	-	(5,000)
	2,074	-	27,741	29,815
At 1 March 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,914	-	-	2,914
Current Assets	(2,053)	-	7,651	5,598
	861	-	7,651	8,512

FFIN DANCE

Notes to the Accounts for the year ended 28 February 2021

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 13 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	861	1,213	-	2,074
Total unrestricted and designated funds	861	1,213	-	2,074
Restricted funds:-				
Restricted Revenue Funds	7,651	20,090	-	27,741
Total restricted funds	7,651	20,090	-	27,741
Total charity funds	8,512	21,303	-	29,815

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021 £	2021 £	2021 £	2021 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,401	(2,188)	-	1,213
Restricted funds:-				
Restricted Revenue Funds	88,501	(68,411)	-	20,090
	91,902	(70,599)	-	21,303

14 Ultimate controlling party

The charity is under the control of its legal members.

The company is ltd by guarantee. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

FFIN DANCE

Detailed analysis of income and expenditure for the year ended 28 February 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	762	-	762	949
Total donations and gifts from individuals	762	-	762	949

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	1,100	1,100	-
Blaenau Gwent County Borough Council	-	35,000	35,000	-
Voluntary Sector EM	-	15,375	15,375	-
Theatres Trust	-	3,370	3,370	-
The Foyle Foundation	-	2,000	2,000	-
GAVO	-	4,553	4,553	-
Main Grant	-	15,000	15,000	-
CFAP	-	2,103	2,103	-
CFW	-	8,000	8,000	-
Community Foundation	-	2,000	2,000	-
Total public sector revenue grants	-	88,501	88,501	-

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	762	88,501	89,263	949
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16 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	367	-	367	90
Classes	1,963	-	1,963	4,669
Ticket Sales	289	-	289	8,189
Total Primary purpose and ancillary trading	2,619	-	2,619	12,948

FFIN DANCE

Detailed analysis of income and expenditure for the year ended 28 February 2021 as required by the SORP 2015

17 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Total income from charitable trading	2,619	-	2,619	12,948
Total from charitable activities A2	2,619	-	2,619	12,948

18 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Sundry other income	20	-	20	73
Total other income A5	20	-	20	73

19 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Gross wages and salaries - charitable activities	-	10,138	10,138	-
Travel and Subsistence - Charitable Activities	-	-	-	446
Artists costs	-	12,972	12,972	7,240
Total direct spending B2a	-	23,110	23,110	7,686

20 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Cost of goods for primary purpose trading - Including movement in stock	156	-	156	-
Reallocated from support costs	9,603	-	9,603	5,099
Total charitable trading costs B2b	9,759	-	9,759	5,099

21 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Grants made to organisations	-	37,439	37,439	-
Total grantmaking costs B2c	-	37,439	37,439	-

FFIN DANCE

Detailed analysis of income and expenditure for the year ended 28 February 2021 as required by the SORP 2015

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2021	2021	2021
	£	£	£
The Beaufort Theatre	-	37,439	37,439
	-	37,439	37,439

22 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Premises Expenses				
Room Hire	508	-	508	1,333
Other Premises Costs	-	-	-	360
Administrative overheads				
Telephone, fax and internet	517	-	517	366
Advertising and marketing	144	-	144	505
Insurance	118	-	118	127
Sundry expenses	22	-	22	-
Equipment, repairs, expenses and maintenance	-	7,862	7,862	662
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	432	-	432	1,746
Financial costs				
Depreciation & Amortisation in total for	291	-	291	324
Support costs before reallocation	2,032	7,862	9,894	5,423
Less support costs reallocated to specific activities				
To charitable trading costs	(9,603)	-	(9,603)	(5,099)
To non charitable costs	(291)	-	(291)	(324)
Total support costs - Current Year	(7,862)	7,862	-	-
The basis of allocation of costs between activities is described under accounting policies				(324)
Administrative overheads				

The basis of allocation of costs between activities is described under accounting policies

23 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Total direct spending	-	23,110	23,110	7,686
Total charitable trading costs	9,759	-	9,759	5,099
Total grantmaking costs	-	37,439	37,439	-
Total support costs	(7,862)	7,862	-	-
Total charitable expenditure	1,897	68,411	70,308	12,785

FFIN DANCE

Detailed analysis of income and expenditure for the year ended 28 February 2021 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	7,686	-	7,686
Total charitable trading costs	B2b	5,099	-	5,099
Total charitable expenditure	B2	12,785	-	12,785

24 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Reallocated from support costs		291	-	291	324
Non charity expenditure	B3b	291	-	291	324

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

25 Total of other expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Non charity expenditure		291	-	291	324
Total other expenditure	B3	291	-	291	324

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Non charity expenditure		324	-	324
Total other expenditure	B3	324	-	324