

THE UK FRIENDS OF THE TRASIMENO MUSIC FESTIVAL

Charity Number 1129653

**REPORT OF THE TRUSTEES AND THE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

THE UK FRIENDS OF THE TRASIMENO MUSIC FESTIVAL

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YEAR ENDED 31ST DECEMBER 2024

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THE UK FRIENDS OF THE TRASIMENO MUSIC FESTIVAL

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST DECEMBER 2024

Charity Number

1129653

Address:

80A Belsize Park Gardens
London
NW3 4NG

Trustees

Angela Hewitt
Christopher Dean
Andrew Glennon Prior

Bankers

National Westminster Bank
Swiss Cottage Branch
106 Finchley Road
London NW3 5JN

Independent Examiner

M Koureas FCCA
Hetherington and Co
289 Green Lanes
Palmers Green
London N13 4XS

THE UK FRIENDS OF THE TRASIMENO MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report and the financial statements for the year ended 31st December 2024.

Structure and Governance

The UK Friends of the Trasimeno Music Festival was first governed by its Trust Deed dated 29th April 2009 and was registered with the Charity Commission on 15th May 2009.

Recruitment and appointment of Trustees

The Charity Trustees are responsible for the control and management of the Charity. Trustees are appointed by ordinary resolution of the Board.

The Trustees who served during the year to 31st December 2024 were as follows:

Angela Hewitt
Christopher Dean
Andrew Glennon Prior (appointed on the 03rd of December 2024)

Risk Policy

The Trustees have identified all of the risks that the Charity may be exposed to and continue to monitor existing controls in place to mitigate those risks.

Objectives and activities for the public benefit

Summary of the main activities in relation to its objects

The objects and aims of the Charity are to promote and develop the knowledge, understanding, appreciation and performance of and the participation in classical music by supporting the Trasimeno Music Festival. To advance the education of the public in classical music by the provision of master classes.

Public Benefit

The Charity Commission in its Charities and Public Benefit Guidance requires that there are two key principles to be met to show that an organisation's aims are for the public benefit. Firstly, there must be an identifiable benefit. Second, the benefit must be to the public or a section of the public.

The Trustees confirm that in setting the Charity's objectives and in planning its activities, that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

THE UK FRIENDS OF THE TRASIMENO MUSIC FESTIVAL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

Achievements and performance of the Charity for the public benefit

The UK Charity, together with its related charities in Canada and the USA, greatly contributed to a very successful Trasimeno Music Festival held in Umbria between June 27th and July 3rd, 2024. We were pleased to see a large audience attend from all over the world—our best since pre-covid.

In 2024 The UK Friends were able to contribute £33,389 towards the 2024 Trasimeno Music Festival. Aside from the general running of the festival, these funds especially helped with the concert of June 28, 2024 in which we presented the world-renowned gamba player, Jordi Savall; the concert on June 30, 2024 of the Valo Quartet (which included two exceptional British musicians, Amy Norrington and Tim Crawford)—both events which took place in the Castle of the Knights of Malta in Magione; and finally the fascinating interview with one of the leading intellectuals of our time, Sir Simon Schama, hosted by broadcaster Eric Friesen. That event took place in the Sala dei Notari, Perugia on July 2, 2024.

The Trustees remain grateful to the UK Friends without whom the Charity would have difficulty in continuing its work in spreading the enjoyment and knowledge of classical music.

Financial Review for the year

For the year under review, the Charity received donations totalling £38,309 (2023: £18,398) all of which derived from individuals and Trusts who continue to support the Charity.


During the year, the Charity donated £33,389 towards the cost of holding the 2024 Trasimeno Music Festival in Italy. The Charity also incurred administrative costs of £99 (2023: £463).

At year-end date the Charity unrestricted reserves stood at £6,595 (2023: £2,744).

Reserves policy

The Charity maintains a very conservative reserve policy which enables the Charity to achieve its objectives and at the same time continue to be self-sustaining.

Signed for and on behalf of the Board of Trustees on 29 October 2025:



Angela Hewitt (Treasurer)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE UK FRIENDS OF THE TRASIMENO MUSIC FESTIVAL**

I report to the Trustees on my examination of the accounts of The UK Friends of the Trasimeno Music Festival for the year ended 31st December 2024, which are set out on pages 5 and 6.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Koureas FCCA
For and on behalf of Hetherington & Co
Chartered Certified Accountants
Second Floor, 289 Green Lanes,
Palmers Green, London N13 4XS

Dated: 29 October 2025

THE UK FRIENDS OF THE TRASIMENO MUSIC FESTIVAL
RECEIPTS AND PAYMENTS
YEAR ENDED 31ST DECEMBER 2024

GENERAL FUND	2024		2023	
	£	£	£	£
Income Receipts:				
Donations		33,559		17,254
Gift Aid credits		<u>4,750</u>		<u>1,144</u>
Total Receipts in the year		<u>38,309</u>		<u>18,398</u>
Expenditure				
<i>Donations</i>				
Donations towards costs of activities for festival in Italy		33,389		30,992
<i>Administrative costs</i>				
Software	99		85	
Independent examiners fee	<u>-</u>		<u>378</u>	
		99		463
		<u>33,488</u>		<u>31,455</u>
Net Receipts/ (expenditure) for the year		4,821		(13,057)
Cash and Bank balances brought forward		2,838		15,895
		<u>7,659</u>		<u>2,838</u>
Cash and Bank balances carried forward		<u><u>7,659</u></u>		<u><u>2,838</u></u>

THE UK FRIENDS OF THE TRASIMENO MUSIC FESTIVAL
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31ST DECEMBER 2024

Accounting Basis

The accounts have been prepared on a receipts and payments basis.

General Fund

	2024	2023
	£	£
Cash Funds		
National Westminster Bank	7,659	2,838
	<u>7,659</u>	<u>2,838</u>
	£ <u>7,659</u> £	£ <u>2,838</u>

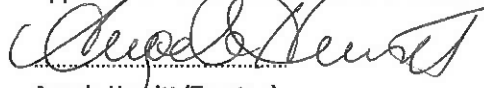
Debtors

	2024	2023
	£	£
Gift Aid recoverable	94	662
	<u>94</u>	<u>662</u>
	£ <u>94</u> £	£ <u>662</u>

Liabilities

	2024	2023
	£	£
Independent examiners fees		
2022 & 2023	756	756
2024	402	-
	<u>1,158</u>	<u>756</u>
	£ <u>1,158</u> £	£ <u>756</u>

Approved on behalf of the Board of Trustees on 29 October 2025 by:


 Angela Hewitt (Trustee)