

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Altaqwah Somali Centre

A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129651

Principal address

31-33 Andover Street
Sheffield
S3 9EE

Trustees

S Saleh
D Hasan
M H Mohamoud
M Bashe
S A Musse
A Yusuf
M F Hassan

Independent Examiner

Mr Akhtar Hussain
FFA FIPA
A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:

S Saleh - Trustee



Independent Examiner's Report to the Trustees of
Altaqwah Somali Centre

Independent examiner's report to the trustees of Altaqwah Somali Centre

I report to the charity trustees on my examination of the accounts of Altaqwah Somali Centre (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Akhtar Hussain
FFA FIPA
A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

12 December 2022



Altaqwah Somali Centre

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		106,615	37,632
EXPENDITURE ON			
Raising funds	2	1,455	5,079
Other		20,513	21,253
Total		21,968	26,332
NET INCOME		84,647	11,300
RECONCILIATION OF FUNDS			
Total funds brought forward		96,567	85,267
TOTAL FUNDS CARRIED FORWARD		181,214	96,567

The notes form part of these financial statements

Altaqwah Somali Centre

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	5	75,000	75,000
CURRENT ASSETS			
Cash at bank and in hand		106,394	21,747
CREDITORS			
Amounts falling due within one year	6	(180)	(180)
NET CURRENT ASSETS		<u>106,214</u>	<u>21,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,214	96,567
NET ASSETS		<u>181,214</u>	<u>96,567</u>
FUNDS	7		
Unrestricted funds		181,214	96,567
TOTAL FUNDS		<u>181,214</u>	<u>96,567</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

S Saleh - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Support costs	555	180

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. RAISING FUNDS - continued

Investment management costs

	31.3.22	31.3.21
	£	£
Property repairs	900	4,899
	<u> </u>	<u> </u>
Aggregate amounts	1,455	5,079
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	37,632
	<u> </u>
EXPENDITURE ON	
Raising funds	5,079
Other	21,253
	<u> </u>
Total	26,332
	<u> </u>
NET INCOME	11,300
RECONCILIATION OF FUNDS	
Total funds brought forward	85,267
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	96,567
	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2021 and 31 March 2022	75,000
NET BOOK VALUE	
At 31 March 2022	75,000
At 31 March 2021	75,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	180	180

7. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	96,567	84,647	181,214
TOTAL FUNDS	96,567	84,647	181,214

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,615	(21,968)	84,647
TOTAL FUNDS	106,615	(21,968)	84,647

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	85,267	11,300	96,567
TOTAL FUNDS	85,267	11,300	96,567

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,632	(26,332)	11,300
TOTAL FUNDS	<u>37,632</u>	<u>(26,332)</u>	<u>11,300</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	85,267	95,947	181,214
TOTAL FUNDS	<u>85,267</u>	<u>95,947</u>	<u>181,214</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,247	(48,300)	95,947
TOTAL FUNDS	<u>144,247</u>	<u>(48,300)</u>	<u>95,947</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Altaqwah Somali Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	106,615	37,632
Total incoming resources	<u>106,615</u>	<u>37,632</u>
EXPENDITURE		
Investment management costs		
Property repairs	900	4,899
Support costs		
Management		
Wages	8,340	8,762
Rates and water	1,700	1,345
Light and heat	4,111	6,860
Telephone	799	742
Sundries	250	4
Cleaning costs	1,729	1,818
Rent	1,500	1,500
Accountancy	-	180
	<u>18,429</u>	<u>21,211</u>
Other		
Social events	525	222
Governance costs		
Legal and professional fees	2,114	-
Total resources expended	<u>21,968</u>	<u>26,332</u>
Net income	<u>84,647</u>	<u>11,300</u>