



**The Simmons and Simmons Charitable Foundation**  
**Annual report and financial statements**  
**for the year ended**  
**30 April 2023**

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**Foundation details**

**Trustees:**

S Bergia  
R Dyton  
F M Loughrey  
D Saksena  
J M Taylor

**Registered number:**

1129643

**Registered office:**

CityPoint  
One Ropemaker Street  
London  
EC2Y 9SS

**Bankers:**

Barclays Bank PLC  
One Churchill Place  
London  
E14 5HP

**Solicitors:**

Simmons & Simmons LLP  
CityPoint  
One Ropemaker Street  
London  
EC2Y 9SS

**Independent auditors:**

Deloitte LLP  
2 New Street Square  
London  
EC4A 3BZ

## **Trustees' Report**

The Trustees of the Simmons and Simmons Charitable Foundation present their report and audited financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed of The Simmons and Simmons Charitable Foundation ("the Foundation"), the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Foundation is a Public Benefit Entity formed under a declaration of trust which sets out its objectives and powers. The Foundation's objectives are to donate its income to organisations which are exclusively charitable and which advance access justice, social justice and humanitarian activities for the public benefit.

### **Reference and administrative information**

The Foundation is registered with the Charities Commission (Charity Number: 1129643) and is recognised as a charity by HM Revenue and Customs. The registered address of the Foundation is CityPoint, One Ropemaker Street, London EC2Y 9SS.

The information with respect to officers and professional advisers set out on page 1 forms part of this report.

### **Structure, governance and management**

The trustees of the Foundation who served throughout the financial year and up to the date of signing the financial statements, except as noted, were:

R Dyton,  
F M Loughrey,  
D Saksena,  
S Bergia,  
J M Taylor

All Trustees are partners of Simmons & Simmons LLP and meet at least four times per year.

The appointment of trustees is governed by its trust deed. The main consideration in the appointment of the trustees is that they should, as much as possible, represent a cross-section of the firm as well as having the necessary experience to carry out the duties of a trustee. New trustees are given guidance on the provisions of the trust deed, decision making processes and the objectives and recent performance of the Foundation. New trustees also have the ability to meet key personnel and other trustees to discuss the activities of the Foundation and understand what the role entails. The latest Charity Commission advice on the role and responsibilities of trustees is made available to them.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning its future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

## Trustees' Report

### Risk statement

The trustees acknowledge their responsibility in relation to risk management. The trustees seek to identify the major risks that the Foundation may encounter in the delivery of its charitable aims including when grant-making or undertaking new initiatives. Procedures have been established to manage such risks.

The trustees identify risks by: (i) considering the Foundations' objectives, mission and strategy; and (ii) considering factors such as the Foundation's reputation; changes to legislation; and the previous experience of the Foundation.

During the financial year, the trustees have identified reputational risk associated with recipients as one which should be subject to review. Such risk is mitigated by reputational and financial due diligence conducted on recipients, proportionate to grants awarded when grants are being considered. The internal controls and procedures that are applied to the operation of the Foundation are kept under review and are considered to be appropriate.

### Objectives and activities

The Foundation holds income upon trust to be applied in such a manner as the Trustees feel fit for furthering exclusively charitable objects for the benefit of the public. The Foundation makes donations to charitable trusts, associations or institutions formed for any of the charitable purposes included in the objects. In the trustees' opinion, all donations have been made to organisations for purposes which are exclusively charitable and in line with the Foundation's grant making policy outlined on pages 3 to 4. Key activities undertaken during the year are stated within the achievements and performance section of this report on page 6, along with future plans of the Foundation.

Funds are generated through donations from Simmons & Simmons LLP. The Foundation is voluntarily run and has no paid members of staff. Various administrative services are donated at no cost to the Foundation by Simmons & Simmons LLP.

The Foundation does not make use of social investment and does not have general volunteers.

### Grant making policy

The Foundation's grant making policy is set to enable the Foundation to achieve its aims. Simmons & Simmons LLP has recognised the following United Nation's Sustainable Development Goals as a framework for its charitable activity:

- Gender Equality
- Decent work and economic growth
- Industry, innovation and infrastructure
- Reduced inequalities
- Climate Action
- Peace, Justice and Strong Institutions

The Foundation operates an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate organisations in line with the Sustainable Development Goals to which the Foundation will donate, subject to Trustees' approval.

## Trustees' Report

### Grant making policy (continued)

The Foundation also seeks to support charitable organisations associated with providing

- humanitarian relief in response to crises or disasters
- advancing access to justice
- advancing social inclusion
- Other causes which are associated with the pro-bono programme of the partners and staff of Simmons & Simmons LLP.

The Foundation measures its achievements by the breadth and effectiveness of its grant making. The indicator used by the Foundation to measure the effectiveness of its grant making is the expected and actual impact of the grant expenditure as provided by funding requestors. This consideration forms the basis of the trustees' deliberations and decisions.

### Achievements and performance during the year

In 2022, the partners of Simmons & Simmons LLP agreed to donate £1 million to charity each year via the Foundation. The funding allows the Foundation to support a wide range of charitable organisations. The Foundation received income of £1,018,543 (2022: £2,297,784) in the year.

Total expenditure, as shown in note 4, excluding governance costs totalled £744,956 (2022: £2,298,284). The reduction of expenditure reflects the additional income provided to the Foundation by Simmons & Simmons LLP to deal with the effects of the Covid-19 pandemic in the prior year. Expenditure in the year included, but was not limited to, the following:

#### (A) Humanitarian and disaster relief £150,000 (2022: £125,000)

During the year, the Foundation made donations of £75,000 to Unicef's appeal to provide humanitarian relief in Ukraine, and to Save The Children's Turkey-Syria Earthquake appeal.

#### (B) Social inclusion £113,713 (2022: £105,676)

##### *Young Talent Programme*

The Foundation continued to provide bursaries to students who have participated and progressed through the Simmons & Simmons' Young Talent Programme this year, as well as further bursary instalments to students in the first and second year of the programme. The bursaries, amounting to £15,000 per student, are provided in three equal instalments during their time at university. The bursaries enable students to access and participate in career and social development opportunities which they would not ordinarily access without the bursary.

##### *Surviving Economic Abuse*

The Foundation supported Surviving Economic Abuse with a donation of £10,000 which was used to fund their financial support line and casework service, supporting survivors who risk the most severe financial hardship following coercive economic abuse.

##### *The Big Issue Foundation*

The Foundation supported The Big Issue Foundation with a donation of £10,000 which was used to fund programmes supporting vendors in education and employment, and mental health: areas considered to be critical following the pandemic.

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## Trustees' Report

### Achievements and performance during the year (continued)

#### (C) Pro-bono £81,500 (2022: £54,888)

##### *Battersea Legal Advice Centre*

The Foundation has continued to provide financial support towards the running of the South West London Law Centre in Battersea, donating £36,000 during the year to assist the centre in carrying out pro-bono services. Volunteers from Simmons & Simmons have continued to attend a weekly surgery offering free legal advice to members of the local community not otherwise able to afford it.

##### *Bristol Law Centre*

The foundation made a donation of £15,000 to the Bristol Law Centre, which will be used to support the centre's work providing specialist legal advice on social welfare law issues, including the costs of administration and development of pro-bono clinics in which Simmons & Simmons lawyers participate.

##### *Working Families*

The Foundation made a donation of £15,000 to Working Families, which aims to ensure equality in the workplace for working parents and carers, and to create flexible, family-friendly and high-performing workplaces as the norm. The Foundation's donation will go towards funding Working Families' Legal Advice Service helpline, where parents and carers who are experiencing unreasonable or unjust treatment at work can obtain free legal advice and support.

##### *Lawyers Against Poverty*

The Foundation supported Lawyers Against Poverty with a donation of £15,000. The charity uses lawyers and members of the legal community to develop strategies and operate volunteer programmes for the alleviation of poverty and improvement of access to justice worldwide. The Foundation's donation will be used to support two of LAP's objectives: engaging lawyers as social justice advocates; delivering pro-bono activities to those marginalised by the legal system, supporting them in navigating day to day legal issues and international legal frameworks.

#### (D) Access to Justice and Rule of Law donations £30,000 (2022: £45,272)

##### *Justice without Borders*

The Foundation made a donation of £15,000 to Justice Without Borders. The donation will help to fund Justice Without Borders' work of developing impact litigation, frontline capacity and strategic research for cross-border civil claims on behalf of migrant workers.

#### (E) Staff selections £348,291 (2022: £1,947,533)

The Foundation conducts an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate charities to which the Foundation will donate. The process had not been completed by 30 April 2023. Donations of £299,900 under the process ongoing at 30 April 2023 did not satisfy the criteria for recognition in the financial statements for year ended 30 April 2023, and will be recognised in the following year's financial statements.

#### (F) Other donations £21,452 (2022: £19,915)

The Foundation made donations of £21,452 to match funds raised by staff members of Simmons & Simmons LLP.

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## Trustees' Report

### Achievements and performance during the year (continued)

#### Other Expenditure

The trustees received no expenses during the year. Other items of expenditure comprising governance costs are shown in Note 4.

#### Financial review and reserves

Income is derived from donations from Simmons & Simmons LLP, plus the tax relief from these donations. The Foundation does not actively fundraise and seeks to continue its work through the careful stewardship of its income. The policy of the trustees is to disperse funds received during the period of receipt where possible, and maintain reserves only equal to the value of expected and committed donations. The reserves will be used to enable funds to be available for the Foundation's general purposes.

For the financial year ended 30 April 2023, the Foundation has unrestricted reserves totalling £344,711 (2022: £88,316). Of these reserves £299,900 will be donated to charities selected by Simmons & Simmons staff under the programme of staff consultation which was ongoing at 30 April 2023, but which did not satisfy the criteria for recognition as expenditure in the financial statements. In addition, committed donations which satisfy the criteria for recognition in the financial statements at the year end totalled £318,762 (2022: £49,836); both are expected to be paid in the following financial year. The Foundation has no other fixed expenditure. The Trustees have reviewed the level of reserves and are satisfied that they are adequate to support the current level of the Foundation's activities.

#### Plans for the future

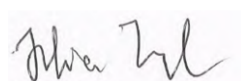
In future years, the Foundation will allocate the majority of its expenditure to causes selected by Simmons & Simmons staff where the beneficiary organisation's purposes are exclusively charitable and in line with the objectives under the framework of the United Nation's Sustainable Development Goals, and other causes in line with the Foundation's objectives. The Foundation will allocate a proportion of its expenditure to charitable causes associated with providing humanitarian relief in response to national or international emergencies.

#### Independent auditors

The independent auditors of The Simmons and Simmons Charitable Foundation are Deloitte LLP who will be proposed for reappointment.

#### Approval

Approved by the Trustees and signed on their behalf by:



Julian Taylor  
Trustee

28 February 2024



## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation****Report on the audit of the financial statements****Opinion**

In our opinion the financial statements of The Simmons and Simmons Charitable Foundation (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 30 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the provisions of the trust deed.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows; and
- the related notes 1 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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**Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation****Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

### Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the charity's Charity Commission regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following area, and our specific procedures performed to address it are described below:

- Cut-off and completeness of 'charitable activities expenditure': We performed substantive testing over a sample of post year end payments to evaluate whether their recognition falls in the appropriate financial period.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

## Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

### Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; Matters on which we are required to report by exception
- enquiring of management and in-house legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and any correspondence with the charity commission.

### Report on other legal and regulatory requirements

#### Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Deloitte LLP*

Deloitte LLP  
Statutory Auditor  
London, UK  
29 February 2024

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

**Statement of financial activities for the year**

	Note	2023	2022
		£	£
<b>Income from unrestricted funds</b>			
Donations	3	<b>1,018,543</b>	2,297,784
Total income		<b><u>1,018,543</u></b>	<u>2,297,784</u>
<b>Expenditure</b>			
Charitable activities expenditure	4	<b>(761,582)</b>	(2,314,112)
Bank charges		<b><u>(566)</u></b>	<u>(705)</u>
Total expenditure		<b><u>(762,148)</u></b>	<u>(2,314,817)</u>
Net income/(expenditure)		<b>256,395</b>	(17,033)
Fund balances brought forward at 1 May		<b>88,316</b>	105,349
<b>Fund balances carried forward at 30 April</b>		<b><u>344,711</u></b>	<u>88,316</u>

Note 1 gives details of the basis of reporting for the financial statements. All the operations of the Foundation are continuing.

The notes on pages 15 to 25 form part of these financial statements.

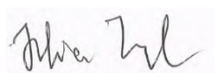
The net movement in funds of the charity for the year was income of £256,395 (2022: expenditure of £17,033)

**Balance Sheet as at 30 April 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		<b>647,222</b>	64,735
Debtors	5	<b>216,250</b>	493,417
Total current assets		<b>863,472</b>	558,152
Creditors due within one year	6	<b>(518,761)</b>	(469,836)
Net current assets		<b>344,711</b>	88,316
<b>Total net assets</b>		<b>344,711</b>	88,316
<b>Foundation Funds</b>			
Unrestricted income funds		<b>344,711</b>	88,316
<b>Foundation Funds</b>	7	<b>344,711</b>	88,316

The notes on pages 15 to 25 form part of the financial statements.

The financial statements on pages 12 to 14 were approved by the Trustees and signed on their behalf by:



Julian Taylor  
Trustee  
28 February 2024

**Statement of Cashflows for the year ended 30 April 2023**

	Note	2023	2022
		£	£
<b>Cash inflow from Operating Activities</b>			
Net Cash inflow from operating activities	9	<u>582,487</u>	<u>29,715</u>
Increase in cash and cash equivalents in reporting period		<b>582,487</b>	29,715
Cash and cash equivalents at the beginning of the reporting period		<u>64,735</u>	<u>35,020</u>
Cash and cash equivalents at end of reporting period		<u><b>647,222</b></u>	<u>64,735</u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		<u>647,222</u>	<u>64,735</u>
<b>Total cash and cash equivalents</b>	9	<u><b>647,222</b></u>	<u>64,735</u>



**Notes to the financial statements for the year ended 30 April 2023****1. Principal accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. A summary of the principal accounting policies, which have been applied consistently, are set out below.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on the going concern basis and under the historical cost convention.

**Going concern**

The Foundation's main donor, Simmons & Simmons LLP has committed to providing the Foundation with income each year, and the Foundation has no fixed expenditure. Consequently, the Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern for a minimum of 12 months from the date of signing. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

**Income**

Income from donations is recorded in the statement of financial activities when the Foundation has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Other donations are accounted for in the period of receipt.

Balances from client monies relate to donations made by Simmons & Simmons under the SRA accounts rules 2011. These are either where the client money balance held by Simmons & Simmons is below £50 and the client is untraceable or where the client has granted permission to donate the funds to the Foundation.

Donations in kind comprise services donated to the Foundation which would otherwise have had to be purchased. They are valued at the amount that the Foundation would have paid in order to obtain them and are included both in incoming resources and resources expended.

**Recognition of expenditure and associated liabilities**

All expenditure is accounted for on an accruals basis. Grants payable are recognised in the statement of financial activities when awarded or when there is a constructive obligation to make a payment to a third party, and when the amount due to settle the obligation can be measured or estimated reliably.

A constructive obligation arises when the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.

Charitable activities expenditure comprises grants payable to organisations and governance costs including donated services in respect of accountancy, audit and administration.

## Notes to the financial statements for the year ended 30 April 2023

### 1. Principal accounting policies (continued)

#### Cash

'Cash and cash equivalents' referred to in the statement of cash flows on page 14 and the notes on page 24 includes cash in hand and deposits held at call with banks.

#### Receivables

The balance relates to Gift Aid reclaimed by Simmons & Simmons LLP which is donated in full to the Foundation once the monies have been received.

#### Funds

All of the funds of the Foundation are unrestricted. Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

#### Taxation

The Foundation is a registered charity and as such is not liable to taxation on its charitable activities.

#### Critical accounting judgements and key sources of estimation uncertainty

The trustees do not consider that there are any critical judgements or sources of estimation uncertainty which would have a material impact on these financial statements, and as such, none have been disclosed.

### 2. Legal status of the charity

The charity is a public benefit entity which was formed under a declaration of trust.

3. Donations	2023	2022
	£	£
Donations from Simmons & Simmons LLP	800,000	1,827,000
Balances from client monies	112	729
Interest receivable	1,805	-
Gift Aid income	200,000	454,227
Donated services	16,626	15,828
	<u>1,018,543</u>	<u>2,297,784</u>

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Notes to the financial statements for the year ended 30 April 2023

## 3. Donations (continued)

	2023	2022
	£	£
Donated services comprise the following:		
Accountancy fee	5,029	4,410
Audit fee for audit of the financial statements	10,000	10,000
Administration fees	1,597	1,418
	<hr/>	<hr/>
	16,626	15,282
	<hr/>	<hr/>

Donated services represent the estimated cost of services donated to the Foundation had they have been purchased. These amounts are also included as costs in the appropriate heading.

## Notes to the financial statements for the year ended 30 April 2023

## 4. Charitable activities expenditure

	2023 £	2022 £
<i>Grants payable to organisations</i>		
<b>Humanitarian and disaster relief</b>		
UNICEF	75,000	62,500
Save the Children	75,000	-
Oceana UK	-	62,500
	<u>150,000</u>	<u>125,000</u>
<b>Social inclusion</b>		
Young Talent Programme	37,500	35,000
Surviving Economic Abuse	10,000	-
The Big Issue Foundation	10,000	-
MicroLoan Foundation	8,000	-
Smart Works Charity	8,000	-
City Solicitors	5,500	-
Give Out	5,000	-
Mayor's Fund for London	5,000	-
Royal Voluntary Service	5,000	-
Solicitors' Pro bono	5,000	-
Breaking Barriers	5,000	10,000
Envision	5,000	6,500
Debate Mate	3,500	7,706
Social Welfare Solicitor Qualification Fund	-	10,000
Five Talents	-	10,000
Prisoners Advice and Care Trust	-	6,500
Other Grants (£5,000 or below)	1,213	19,970
	<u>113,713</u>	<u>105,676</u>
<b>Pro-bono</b>		
Battersea Legal Advice Centre	36,000	36,000
Lawyers Against Poverty	15,000	10,000
Working Families	15,000	-
Bristol Law Centre	15,000	-
Other Grants (of £5,000 or below)	500	8,888
	<u>81,500</u>	<u>54,888</u>

## Notes to the financial statements for the year ended 30 April 2023

## 4. Charitable activities expenditure (continued)

	2023 £	2022 £
<b>Access to justice and the rule of law</b>		
Justice Without Borders	15,000	4,772
Parents Against Child Exploitation	7,500	-
Prisoners' Advice Service	7,500	7,500
Pure Leapfrog	-	10,000
The Bingham Centre for the Rule of Law	-	7,000
Peace Brigades International	-	7,000
Justice	-	4,500
Fair Trials	-	4,500
	<b>30,000</b>	<b>45,272</b>
<b>Simmons &amp; Simmons' staff nominated charities</b>		
Women's Aid	110,000	-
Book Trust	70,000	-
Safe Passage International	55,000	-
Envision	50,000	-
The Passage	10,000	-
Lawyers Against Poverty	5,000	-
Libra	9,726	-
Macass APS	9,726	-
Associazione Donnextrada	9,695	-
Associazione Oltre la Felicità	9,693	-
Unicef – Chair in Children's rights	9,014	-
Dementia UK	-	300,000
Mind	-	250,000
The British Red Cross	-	250,000
Young Minds	-	150,000
Noah's Ark Children's Hospital Charity	-	150,000
Association Rêves	-	55,249
Fondation Archer	-	55,244
Food Angel	-	44,000
UNICEF	-	42,546
Refugee Legal Support	-	35,000
Heep Hong Society	-	34,000
Society for Community Organization	-	32,000
Pharmaciens Solidaires	-	29,925
Réseau Espérance	-	29,797
Fondation d'Auteuil	-	29,785
Doctors without Borders	-	21,287
	<b>347,854</b>	<b>1,508,833</b>

## Notes to the financial statements for the year ended 30 April 2023

## 4. Charitable activities expenditure (continued)

	2023 £	2022 £
<b>Simmons &amp; Simmons' staff nominated charities (continued)</b>		
<i>Subtotal brought forward</i>	<b>347,854</b>	1,508,833
Willing Hearts	-	20,000
It's Raining Raincoats	-	18,500
Mission to Sea Farers (UAE)	-	16,666
Médecins sans Frontières	-	16,666
Dubai Foundation for Women and Children	-	16,666
Breadline Group	-	16,500
E5 Baby and Childrens Bank	-	15,000
Education Above All	-	15,000
Gaslini Onlus (Maurizio Luvizzone)	-	14,668
Assozione in Vetta! Onlus (Riccardo Bell)	-	14,668
Fondazione Archè	-	14,665
Vorrei Prendere lltreno ATS	-	14,663
Fondazione Progetto Arca Onlus	-	14,636
Pane Quotidano	-	14,594
SVS Donna Aiuta Donna Onlus	-	14,594
Pick Up Solidaridad	-	14,000
SOS Village d'Enfants Luxembourg	-	10,000
Jigsaw	-	10,000
Caritas	-	10,000
La Croix Rouge luxembourgeoise	-	10,000
UCB Community Health Fund	-	10,000
King Baudouin Foundation	-	10,000
Fundación Pablo Horstmann	-	9,000
Stichting Movies	-	8,540
Stichting Support Casper	-	8,521
Stichting JINC	-	8,521
Stichting Balsewa	-	8,520
Stichting Dress for Success Amsterdam	-	8,520
Stichting Bio Kinderrevalidatie	-	8,518
Pick Up Solidaridad	-	8,000
UNICEF Ireland	-	8,000
Katariba	-	8,000
Iris O'Brien Foundation	-	8,000
Fundación Aladina	-	7,000
Cáritas: Project COVID-19 Emergency	-	6,000
AECC (Asociación Española contra el Cancer)	-	6,000
Stichting Z! Amsterdamse straatkrant	-	5,539
Stichting De Droomboom	-	5,535
Atlas College	-	5,000
Other	437	-
	<b>348,291</b>	<b>1,947,533</b>

## Notes to the financial statements for the year ended 30 April 2023

## 4. Charitable activities expenditure (continued)

## Other Donations

Matched donations (of £5,000 or below)	<b>21,452</b>	19,915
	<b>21,452</b>	19,915
<b>Total grants to charities</b>	<b>744,956</b>	2,298,284

	<b>2023</b>	2022
	<b>£</b>	£
<b>Governance costs</b>		
Accountancy fee	<b>5,029</b>	4,410
Audit fee for audit of the financial statements	<b>10,000</b>	10,000
Administration fees	<b>1,597</b>	1,418
	<b>16,626</b>	15,828
<b>Total expenditure</b>	<b>761,582</b>	2,314,112

The Foundation conducts an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate charities to which the Foundation will donate. The process had not been completed by 30 April 2023. Donations of £299,900 under the process ongoing at 30 April 2023 did not satisfy the criteria for recognition in the financial statements for year ended 30 April 2023 as the conditions to create a constructive obligation on the Foundation had not been met; accordingly these donations will be recognised in the following year's financial statements.

All costs in the section 'Governance costs' were provided free of charge. The audit was conducted on a pro-bono basis by Deloitte LLP and all other services were provided on a voluntary basis by Simmons & Simmons' staff. A corresponding donation in kind is included in incoming resources.

## Notes to the financial statements for the year ended 30 April 2023

<b>5. Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations receivable – Gift Aid income	<u>216,250</u>	<u>493,417</u>
	<b>216,250</b>	<b>493,417</b>
<b>6. Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Creditors due within one year:</b>		
Funding advanced by Simmons & Simmons LLP	<b>200,000</b>	420,000
Grants awarded but not yet paid	<u><b>318,761</b></u>	<u>49,836</u>
	<b>518,761</b>	<b>469,836</b>

In year ended 30 April 2022, Simmons & Simmons LLP provided the Foundation with loan of £420,000 to support the Foundation's cashflow until the annual claim for Gift Aid income was completed and received. The loan is non-interest bearing and repayable on demand.

The Foundation repaid £220,000 of the balance on 06 April 2023.

<b>7. Reconciliation of movement in Foundation Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Foundation Funds as at 1 May	<b>88,316</b>	105,349
Retained net income/(expenditure) for the year	<u><b>256,395</b></u>	<u>(17,033)</u>
Foundation Funds as at 30 April	<b>344,711</b>	<b>88,316</b>



**Notes to the financial statements for the year ended 30 April 2023****8. Related party transactions**

During the year, Simmons & Simmons LLP made donations to the Foundation of £800,000 (2022: £1,827,000) and provided the Foundation with a loan of £200,000 (2022: £420,000).

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation. The key management personnel are the Trustees and are partners of Simmons & Simmons LLP. Key management personnel costs amount to £nil (2022: £nil) given that services are provided on a voluntary basis.

R Dyton is associated with four other charities, the details of which are:

- Lawyers Against Poverty, which was awarded grants of £20,000 (2022: £10,000) during the year – Co-Chair and Trustee
- London Legal Support Trust – Chair and Trustee
- Legal Response International – Co-Chair and Trustee
- The Parochial Church Council of St. Mary Redcliffe, Bristol – Trustee.

J M Taylor is a trustee of The Pennies Foundation.

No donations were made by the Foundation to London Legal Support Trust, Legal Response International, The Parochial Church Council of St Mary Redcliffe, and The Pennies Foundation.

## Notes to the financial statements for the year ended 30 April 2023

## 9. Notes to the Statement of Cash Flows

	2023	2022
	£	£
<b>Net cash flow from operating activities</b>		
Net income/(expenditure) for the year	256,395	(17,033)
Adjustments for:		
Decrease/(increase) in receivables	277,167	(417,750)
Increase in payables	48,925	464,498
	<u>582,487</u>	<u>29,715</u>
<b>Net Cash inflow from operating activities</b>		
Net debt analysis	As at 1 May 2021 £	Cash Flows As at 30 April 2022 £
Cash and cash equivalents	35,020	29,715
Total	<u>35,020</u>	<u>29,715</u>
	As at 1 May 2022 £	Cash Flows As at 30 April 2023 £
Cash and cash equivalents	64,735	582,487
Total	<u>64,735</u>	<u>582,487</u>

## 10. Unrestricted Income Funds

	2023	2022
	£	£
At 1 May	88,316	105,349
Total incoming resources	1,018,543	2,297,784
Total resources expended	<u>(762,148)</u>	<u>(2,314,817)</u>
At 30 April	<u>344,711</u>	<u>88,316</u>

## Notes to the financial statements for the year ended 30 April 2023

## 11. Analysis of Funds

	Balance 1 May 2021 £	Incoming resources £	Resources expended £	Balance 30 April 2022 £
Unrestricted Funds				
Reserves	105,349	2,297,784	(2,314,817)	88,316
Total Funds	105,349	2,297,784	(2,314,817)	88,316

	Balance 1 May 2022 £	Incoming resources £	Resources expended £	Balance 30 April 2023 £
Unrestricted Funds				
Reserves	88,316	1,018,543	(762,148)	344,711
Total Funds	88,316	1,018,543	(762,148)	344,711

## 12. Financial Instruments

	2023 £	2022 £
<b>Financial assets held at amortised cost</b>		
Cash at bank and in hand	647,222	64,735
<b>Financial liabilities assets held at amortised cost</b>		
Funding advanced by Simmons & Simmons LLP	200,000	420,000
Accruals and deferred income	17,561	49,836
	<u>217,561</u>	<u>469,836</u>