



**The Simmons and Simmons Charitable Foundation**  
**Annual report and financial statements**  
**for the year ended**  
**30 April 2021**

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**Foundation details**

**Trustees:**

F R R Dyton  
F M Loughrey  
C J Passmore  
D Saksena  
S Bergia (appointed 10<sup>th</sup> September 2020)  
J M Taylor (appointed 1<sup>st</sup> September 2021)

**Bankers:**

Barclays Bank PLC  
One Churchill Place  
London  
E14 5HP

**Independent auditors:**

PricewaterhouseCoopers LLP  
1 Embankment Place  
London  
WC2N 6RH

**Registered office:**

CityPoint  
One Ropemaker Street  
London  
EC2Y 9SS

**Registered number:**

1129643

*The Simmons and Simmons Charitable Foundation is referred to as the Foundation throughout this annual report and financial statements.*

## **Trustees' Report**

The Trustees present their report and audited financial statements for the year ended 30 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed of the Simmons and Simmons Charitable Foundation ("the Foundation"), the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning its future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

### **Structure, governance and management**

The Foundation, a Public Benefit Entity, was formed under a declaration of trust which sets out its objects and powers.

Richard Dyton, Fiona Loughrey, Devarshi Saksena, Stefania Bergia and Colin Passmore served as Trustees during the year. All Trustees are partners of Simmons & Simmons LLP ("Simmons & Simmons").

The main consideration in the appointment of the Trustees is that they should, as much as possible, represent a cross-section of the firm as well as having the necessary experience to carry out the duties of a Trustee. New Trustees are given a copy of the trust deed and the latest minutes of meetings of the Trustees. The latest Charity Commission advice on the role and responsibilities of Trustees is also made available to them. The internal controls and procedures that are applied to the operation of the Foundation in the making of donations are kept under review and are considered to be appropriate.

### **Objectives and activities**

The Foundation holds capital and income upon trust to be applied in such a manner as the Trustees feel fit for furthering exclusively charitable objects for the benefit of the public.

The Foundation makes donations to charitable trusts, associations or institutions formed for any of the charitable purposes included in the objects. The Foundation is voluntarily run and has no paid members of staff. Various administrative services are provided at no cost to the Foundation by Simmons & Simmons.

The Foundation seeks to support smaller charitable organisations which are local to the offices of Simmons & Simmons and which seek to address social exclusion. The Foundation also seeks to provide access to justice, work and opportunities to those less privileged or fortunate, for example by providing direct grants to talented individuals from low income backgrounds. The Trustees have agreed a set of criteria against which opportunities to provide support are measured. Based upon this assessment, the Trustees will determine whether the organisation meets the objectives of the Foundation.

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## Trustees' Report

### Achievements and performance during the year

During the year the Foundation has supported organisations by providing charitable expenditure excluding governance costs totalling £303,703 (2020: £292,343). These included, but were not limited to, the following:

#### (A) Pro-bono (£98,000)

##### *Battersea Legal Advice Centre*

The Foundation has continued to provide financial support towards the running of the South West London Law Centre in Battersea, donating £46,000 during the year to assist them in carrying out pro-bono services. In addition, volunteers from Simmons & Simmons have continued to attend a weekly surgery offering free legal advice to members of the local community who would not otherwise have been able to afford it.

##### *Working Families*

The Foundation has continued to provide support towards the running of the specialist and in-depth free legal advice on employment rights and in-work benefits, to working parents and carers by donating £15,000. The helpline has been experiencing unprecedented demand from distressed working parents trying to understand their rights and financial support options during the Covid-19 pandemic.

##### *Pure Leapfrog*

The Foundation has continued to provide financial support towards Pure Leapfrog's innovation programme for local communities in the UK, by donating £12,000. Our pro-bono team provided 900 hours of technical assistance to Pure Leapfrog's community projects, supporting them to structure projects, engage with new partners and develop tools and templates.

#### (B) Social inclusion (£101,948)

##### *Young Talent Programme*

The Foundation provided bursaries to two more students who have participated and progressed through the Simmons & Simmons' Young Talent Programme this year, as well as further bursary instalments to students in the first and second year of the programme. The bursaries, amounting to £15,000 per student, are provided in three equal instalments during their time at university. The bursaries enable students to access and participate in career and social development opportunities which they would not ordinarily access without the bursary.

##### *ICAN*

The Foundation provided financial support towards children with speech language and communication needs by donating £10,000 to ICAN. The donation helped the charity modify how they were able to support the children and their families during the Covid-19 pandemic and subsequent UK lockdowns.

##### *Microloan Foundation*

The Foundation has continued to provide support towards providing access to financial literacy and business training to women living in rural regions in Malawi, allowing them to build their own businesses. A donation of £10,000 contributed to 217 women joining Microloan Foundation's livelihoods programme, helping them begin to take a step out of poverty.

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## Trustees' Report

### *Big Issue Foundation*

Our continued support to the Foundation provides help to the homeless or those at risk of being homeless. This donation will be used contribute to the cost of their safeguarding programme designed to support vendors remotely during the Covid-19 pandemic.

### *Other*

The Foundation has also considered and awarded donations to a number of other charitable organisations which met the criteria. The Trustees were pleased to support applications referred to them by members of Simmons & Simmons. Other organisations to which donations have been made are Medair, Young Futures CIC, Envision, The SOFA Project and Help Musicians.

## **(C) Access to Justice and Rule of Law donations (£39,813)**

### *Justice Without Borders*

The Foundation supported Justice Without Border's annual event as platinum sponsors. A donation of £19,813 went towards legal assistance for domestic workers who have faced exploitation and abuse during the Covid-19 pandemic.

### *The Bingham Centre*

The Foundation has continued to support The Bingham Centre, donating £10,000 to contribute to salaries and overhead costs. This allows the Centre to retain an experienced team of researchers and support staff in order to quickly respond to Rule of Law Challenges.

### *Justice*

The Foundation donated £10,000 to Justice in order to contribute to the cost of producing authoritative reports through working parties of members and invited experts; working closely with key stakeholders to achieve necessary change; engaging in public interest interventions; and advising Government and Parliament through briefings on Bills and responses to consultations.

## **(D) International Donations (£43,569)**

### *British Red Cross*

The Foundation donated £20,000 to the British Red Cross in response to their urgent appeal for funding to support the high cases of COVID-19 and lack of oxygen supplies in India.

### *UNICEF*

The foundation donated €15,000 to UNICEF Leiden University Fund as part of a 3-year annual donation. The funding contributed toward the development of the Children's Rights Moot Court Competition, Leiden Children's Rights Cases Observatory, and overall activities of the UNICEF Chair in Children's Rights.

### *Other*

The Foundation has also considered and awarded donations to a number of other charitable organisations which met the criteria. The Trustees were pleased to support applications referred to them by members of Simmons & Simmons LLP.

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## Trustees' Report

### (E) Other charities/Matched Donations (£20,373)

*All small donations*

#### *Other*

The Foundation has also considered and awarded donations to a number of other charitable organisations which met the criteria. The Trustees were pleased to support applications referred to them by members of Simmons & Simmons. The organisations to which donations have been made include St Mungos, Salvation Army, Refuge, Trussell Trust and London Legal Walk.

### Plans for the future

The Foundation will continue to make funds available across the categories set out below:

- Pro-bono
- Social inclusion
- Access to justice and the rule of law

Donations made to support charities outside the UK will be spread across these three categories.

Matched donations to support employee fundraising will be agreed at each meeting of the Trustees.

### Financial review

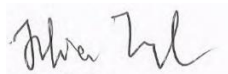
The Trustees have reviewed the level of reserves and are satisfied that they are adequate to support the current level of the Foundation's activities.

### Independent auditors

The independent auditors of The Simmons & Simmons Charitable Foundation are PricewaterhouseCoopers LLP. Following a competitive tender process undertaken by Simmons & Simmons LLP during the year, Deloitte LLP have been nominated for appointment as independent auditors for the year ended 30 April 2022.

### Approval

Approved by the Trustees and signed on their behalf by:



Julian Taylor  
Trustee

11 April 2022

**Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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## **Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation**

### **Report on the financial statements**

#### **Opinion**

In our opinion, The Simmons and Simmons Charitable Foundation's financial statements (the financial statements"):

- give a true and fair view of the state of the charity's affairs as at 30 April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law); and
- have been prepared in accordance with the requirements of the Charities Act 2011 and Regulation of The Charities (Accounts and Reports) Regulations 2008).

We have audited the financial statements, included within the Annual report and financial statements (the "Annual Report"), which comprise: the Balance sheet as at 30 April 2021; the Statement of financial activities for the year then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We remained independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Conclusions relating to going concern**

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the charity's ability to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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## Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

### Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on our work undertaken in the course of the audit, the Charities Act 2011 requires us also to report certain opinions and matters as described below.

### *Trustees' Report*

Under the Charities Act 2011 we are required to report to you if, in our opinion the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements. We have no exceptions to report arising from this responsibility.

### Responsibilities for the financial statements and the audit

#### *Responsibilities of the Trustees for the financial statements*

As explained more fully in the Statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The trustees are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### *Auditors' responsibilities for the audit of the financial statements*

We are eligible to act and have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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## Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

### *Auditors' responsibilities for the audit of the financial statements*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011 and relevant regulations made or having an effect thereunder, including The Charities (Accounts and Reports) Regulations 2008, and we considered the extent to which non-compliance might have a material effect on the financial statements. We evaluated the incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) by the trustees and those responsible for, or involved in, the preparation of the financial statements, and determined that the principal risks were related to the posting of inappropriate accounting entries to conceal misappropriation of assets. Audit procedures performed included:

- Evaluation of the design of management's controls designed to prevent and detect irregularities;
- Obtaining independent confirmations of cash balances at the year end;
- Performing scanning analytics on the bank statements to identify unusual transactions; and
- Reviewing meeting minutes and holding discussions with management to identify significant or unusual transactions including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

### *Use of this report*

This report, including the opinions, has been prepared for and only for the charity's trustees as a body in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act (Part 4 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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**Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation**

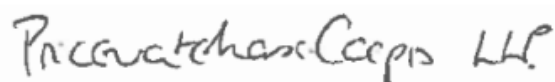
**Other required reporting**

**Charities Act 2011 exception reporting**

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- sufficient accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records.

We have no exceptions to report arising from this responsibility.



PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
London  
12 April 2022

**Statement of financial activities for the year ended 30 April 2021**

	Note	Total 2021 £	Total 2020 £
<b>Income from unrestricted funds</b>			
Donations	3	<b>216,730</b>	226,169
Total income		<b>216,730</b>	226,169
<b>Expenditure</b>			
Charitable activities expenditure	4	<b>(316,991)</b>	(311,671)
Bank charges		<b>(585)</b>	(194)
Total expenditure		<b>(317,576)</b>	(311,865)
Net expenditure		<b>(100,846)</b>	(85,696)
Fund balances brought forward at 1 May		<b>206,195</b>	291,891
<b>Fund balances carried forward at 30 April</b>		<b>105,349</b>	206,195

Note 1 gives details of the basis of reporting for the financial statements. All the operations of the Foundation are continuing.

The notes on pages 13 to 17 form part of these financial statements.

There is no material difference between the net expenditure on ordinary activities before taxation and the expenditure for the financial year stated above and their historical cost equivalents.

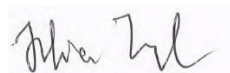
The net movement in funds of the charity for the year was expenditure of £100,846 (2020: £85,696).

**Balance sheet as at 30 April 2021**

	Note	Total 2021	Total 2020
		£	£
<b>Current assets</b>			
Cash at bank and in hand		<b>35,020</b>	156,898
Debtors	5	<b>75,667</b>	<u>78,175</u>
Total current assets		<b>110,687</b>	235,073
<b>Creditors</b>			
Amounts falling due within one year	6	<b>(5,338)</b>	(28,878)
Net current assets		<b>105,349</b>	<u>206,195</u>
<b>Net assets</b>		<b>105,349</b>	<u>206,195</u>
<b>Funds of the Foundation</b>			
Unrestricted income funds		<b>105,349</b>	<u>206,195</u>
<b>Total Foundation Funds</b>	7	<b>105,349</b>	<u>206,195</u>

The notes on pages 13 to 17 form part of the financial statements.

The financial statements on pages 11 to 17 were approved by the Trustees and signed on their behalf by:



Julian Taylor  
Trustee

11 April 2022

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**Notes to the financial statements for the year ended 30 April 2021****1. Principal accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees have a reasonable expectation, having reviewed budgets and cash flow forecasts, that the Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

The principal accounting policies have been applied consistently throughout the year.

The Foundation has taken advantage of the exemption in FRS 102 Statement of Cash Flows Section 7.1B available to small entities to dispense with presentation of a statement of cash flows.

**Income from unrestricted funds**

Income from donations and gift aid is recorded in the statement of financial activities when the Foundation has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Other donations are accounted for in the period of receipt.

Balances from client monies relate to donations made by Simmons & Simmons under the SRA accounts rules 2011. These are either where the client money balance held by Simmons & Simmons is below £50 and the client is untraceable or where the client has granted permission to donate the funds to the Foundation.

Donations in kind comprise services donated to the Foundation which would otherwise have had to be purchased. They are valued at the amount that the Foundation would have paid in order to obtain them and are included both in income and expenditure.

**Expenditure**

All expenditure is accounted for on an accruals basis. Grants payable are recognised in the statement of financial activities when awarded and the recipient has a valid expectation of receipt.

Charitable activities expenditure comprises of grants payable to organisations and governance costs including donated services in respect of accountancy, audit and administration.

## Notes to the financial statements for the year ended 30 April 2021

### 1. Principal accounting policies (continued)

#### Receivables

The balance relates to Gift Aid claimed by the Charitable Foundation on donations made by Simmons & Simmons LLP.

#### Funds

All of the funds of the Foundation are unrestricted. Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

#### Taxation

The Foundation is a registered charity and as such is not liable to taxation on its charitable activities.

### 2. Legal status of the charity

The charity is a public benefit entity which was formed under a declaration of trust.

#### Donations

	Total 2021	Total 2020
	£	£
Donations from Simmons & Simmons LLP	146,667	156,000
Balances from client monies	19,935	10,354
Interest receivable	35	1,487
Gift aid	36,805	39,000
Donated services	13,288	19,328
	<u>216,730</u>	<u>226,169</u>

Donated services comprise the following:	Total 2021	Total 2020
	£	£
Accountancy fee	4,920	11,233
Audit fee	7,000	7,000
Administration fees	1,368	1,095
	<u>13,288</u>	<u>19,328</u>

Donated services represent the estimated cost of services donated to the Foundation had they have been purchased. These amounts are also included as costs in the appropriate heading.



## Notes to the financial statements for the year ended 30 April 2021

Charitable activities expenditure	Total 2021 £	Total 2020 £
<i>Grants payable to organisations</i>		
<b>Pro-bono</b>		
Battersea Legal Advice Centre	46,000	36,000
Working Families	15,000	20,000
Pure Leapfrog	12,000	-
Bristol Law Centre	10,000	-
JSW School of Law	10,000	-
Law Centres Network	-	10,000
Other Grants (of £5,000 or below)	5,000	8,000
	<b>98,000</b>	<b>74,000</b>
<b>Social inclusion</b>		
The Big Issue Foundation	15,000	25,000
ICAN	10,000	-
Envision	6,500	5,000
Young Futures	7,680	-
MY AFK	7,768	-
Smartworks	-	10,000
MicroLoan Foundation	10,000	7,500
The Ethical Property Foundation	-	10,000
Lord Mayor's Appeal Charity Event	-	5,000
Five Talents	-	12,500
The Reasons Why Foundation	-	5,000
Young Talent Programme	30,000	30,000
Other grants (of £5,000 or below)	15,000	13,903
	<b>101,948</b>	<b>123,903</b>
<b>Access to justice and the rule of law</b>		
Bingham	10,000	15,000
Justice	10,000	-
Peace Brigades International	-	10,000
Prison Advice and Care Trust	-	12,500
Justice Without Borders	19,813	15,000
	<b>39,813</b>	<b>52,500</b>

## Notes to the financial statements for the year ended 30 April 2021

## 4. Charitable activities expenditure (continued)

<i>Grants payable to organisations</i>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>International</b>		
British Red Cross	<b>20,000</b>	-
UNICEF	<b>13,569</b>	9,213
Columbia Caravan	<b>10,000</b>	-
Wuhan Doctors	-	20,000
Other grants (of £5,000 or below)	-	(12,638)
	<b><u>43,569</u></b>	<b><u>16,575</u></b>
<b>Other charities</b>		
Royal Voluntary Service	-	10,000
Other grants (of £5,000 or below)	<b>20,373</b>	15,365
	<b><u>20,373</u></b>	<b><u>25,365</u></b>
	<b><u>303,703</u></b>	<b><u>292,343</u></b>
<b>Governance costs</b>		
Accountancy fee	<b>4,920</b>	11,233
Audit fee	<b>7,000</b>	7,000
Administration fees	<b>1,368</b>	1,095
	<b><u>13,288</u></b>	<b><u>19,328</u></b>
	<b><u>316,991</u></b>	<b><u>311,671</u></b>

All costs in the section 'Governance costs' were provided free of charge. The audit was conducted on a pro-bono basis by PricewaterhouseCoopers LLP and all other services were provided on a voluntary basis by Simmons & Simmons' staff. A corresponding donation in kind is included within income.

## Notes to the financial statements for the year ended 30 April 2021

Debtors	Total 2021	Total 2020
	£	£
Donations receivable	<u>75,667</u>	<u>78,175</u>
	<u>75,667</u>	<u>78,175</u>
 <b>Creditors: amounts falling due within one year</b>	 <b>Total 2021</b>	 <b>Total 2020</b>
	£	£
Grants awarded but not yet paid	<u>5,338</u>	<u>28,878</u>
	<u>5,338</u>	<u>28,878</u>
 <b>Reconciliation of movement in funds</b>	 <b>Total 2021</b>	 <b>Total 2020</b>
	£	£
Opening funds	<b>206,195</b>	291,891
Retained net expenditure for the year	<u><b>(100,846)</b></u>	<u>(85,696)</u>
Closing funds	<u><b>105,349</b></u>	<u>206,195</u>

**8. Related party transactions**

During the year, Simmons & Simmons made donations totalling £146,667 to the Foundation (2020: £156,000).

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation. The key management personnel are the Trustees and are partners of Simmons & Simmons. Key management personnel costs amount to £nil (2020: £nil) given that services are provided on a voluntary basis.