

THE SIMMONS AND SIMMONS CHARITABLE FOUNDATION

England & Wales · Charity number 1129643

Details

Status Registered

Legal form Trust

Registered 2009-05-15

Register [View on the Charity Commission register](#)

Contact

Address Citypoint
1 Ropemaker Street
London
EC2Y 9SS

Phone 02076282020

Activities

Objects: THE TRUSTEES MUST APPLY THE INCOME AND AT THEIR DISCRETION THE CAPITAL OF THE CHARITY GENERALLY IN FURTHERING EXCLUSIVELY CHARITABLE OBJECTS (ACCORDING TO THE LAW OF ENGLAND AND WALES) FOR THE BENEFIT OF THE PUBLIC.

Activities: The Foundation seeks to provide support to smaller charitable organisations which are local to the Simmons & Simmons' offices in which the firm's staff have or can have an active involvement and which address social exclusion ie by helping the less privileged to access opportunity.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Belgium
- China
- France
- Germany
- Hong Kong
- Ireland
- Italy
- Japan
- Luxembourg
- Netherlands
- Qatar
- Singapore
- Spain
- United Arab Emirates
- Bristol City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£1,016,269	£1,021,063	£15,077	0
2024-04-30	£1,032,229	£1,357,069	£19,871	0
2023-04-30	£1,018,543	£762,148	£344,711	0
2022-04-30	£2,297,784	£2,314,817	£88,316	0
2021-04-30	£216,730	£317,576	-	-

Trustees

Name	Role	Appointed
JULIAN TAYLOR	Chair	2021-09-01
Ann-Marie Luiza Rontaler		2024-09-06
Elliot John Ronald Beard		2024-09-06
Oliver Piers sJacob		2024-09-06
Peter McKeever		2024-09-06
Robert Charles Kinhead Allen		2024-09-06
Stefania Bergia		2020-09-10

Accounts



The Simmons and Simmons Charitable Foundation
Annual report and financial statements
for the year ended
30 April 2025

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Foundation details

Trustees:

S Bergia
F M Loughrey (resigned 30 April 2025)
J M Taylor
R Dyton (resigned 28 June 2024)
D Saksena (resigned 28 June 2024)
R C K Allen (appointed 06 September 2024)
E J R Beard (appointed 06 September 2024)
P McKeever (appointed 06 September 2024)
A L Rontaler (appointed 06 September 2024)
O P s'Jacob (appointed 06 September 2024)

Registered number:

1129643

Registered office:

CityPoint
One Ropemaker Street
London
EC2Y 9SS

Bankers:

Barclays Bank PLC
One Churchill Place
London
E14 5HP

Solicitors:

Simmons & Simmons LLP
CityPoint
One Ropemaker Street
London
EC2Y 9SS

Independent auditors:

Deloitte LLP
2 New Street Square
London
EC4A 3BZ

Trustees' Report

The Trustees of the Simmons and Simmons Charitable Foundation present their report and audited financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed of The Simmons and Simmons Charitable Foundation ("the Foundation"), the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Foundation is a Public Benefit Entity formed under a declaration of trust which sets out its objectives and powers. The Foundation's objectives are to donate its income to organisations which are exclusively charitable and which advance access to justice, social justice and humanitarian activities for the public benefit.

Reference and administrative information

The Foundation is registered with the Charities Commission (Charity Number: 1129643) and is recognised as a charity by HM Revenue and Customs. The registered address of the Foundation is CityPoint, One Ropemaker Street, London EC2Y 9SS.

The information with respect to officers and professional advisers set out on page 1 forms part of this report.

Structure, governance and management

The Trustees of the Foundation who served throughout the financial year and up to the date of signing the financial statements, except as noted, were:

- S Bergia
- F M Loughrey (resigned 30 April 2025)
- J M Taylor
- R Dyton (resigned 28 June 2024)
- D Saksena (resigned 28 June 2024)
- R C K Allen (appointed 06 September 2024)
- E J R Beard (appointed 06 September 2024)
- P McKeever (appointed 06 September 2024)
- A L Rontaler (appointed 06 September 2024)
- O P s'Jacob (appointed 06 September 2024)

All Trustees are partners of Simmons & Simmons LLP, which is considered to be a related party of the Foundation. The Trustees meet at least four times a year, and all decisions must be approved by a majority of trustees.

The appointment of Trustees is governed by its trust deed. There is no limit on how long a Trustee can serve. Candidates are suggested by existing Trustees when a Trustee resigns. The trust deed specifies that there must be at least three Trustees, and that Trustees possess the skills, knowledge and experience suitable for the effective administration of the Foundation. A further consideration is to aim for the balanced representation of all offices in the Simmons' international network. New Trustees are given guidance on the provisions of the trust deed, decision making processes and objectives and recent performance of the Foundation. New Trustees have the ability to meet key personnel and other Trustees to understand what the role entails. The latest Charity Commission advice on the role and responsibilities of Trustees is made available to them.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning its future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

Trustees' Report

Risk statement

The Trustees acknowledge their responsibility in relation to risk management. The Trustees seek to identify the major risks that the Foundation may encounter in the delivery of its charitable aims including when grant-making or undertaking new initiatives. Procedures have been established to manage such risks.

The Trustees identify risks by: (i) considering the Foundations' objectives, mission and strategy; and (ii) considering factors such as the Foundation's reputation; changes to legislation; and the previous experience of the Foundation.

During the financial year, the Trustees have identified reputational risk associated with recipients as one which should be subject to review. Such risk is mitigated by reputational and financial due diligence conducted on recipients, proportionate to grants awarded when grants are being considered. The internal controls and procedures that are applied to the operation of the Foundation are kept under review and are considered to be appropriate.

Objectives and activities

The Foundation's purpose as set out in its governing document is to hold upon trust income which is to be applied in such a manner as the Trustees feel fit for furthering exclusively charitable objects for the benefit of the public, by making donations to charitable trusts, associations or institutions. In the Trustees' opinion, all donations have been made to organisations for purposes which are exclusively charitable and in line with the Foundation's grant making policy outlined on pages 3 to 4. Key activities undertaken during the year are stated within the achievements and performance section of this report on page 5, along with future plans of the Foundation.

Funds are generated through donations from Simmons & Simmons LLP. The Foundation is voluntarily run and has no paid members of staff. Various administrative services are donated at no cost to the Foundation by Simmons & Simmons LLP. The services are valued at the amount that the Foundation would have paid in order to obtain them externally, and are included in income as 'donated services' (note 3) and in expenditure as 'governance costs' (note 4).

The Foundation does not make use of social investment and does not have general volunteers.

Grant making policy

The Foundation's grant making policy is set to enable the Foundation to achieve its aims. Simmons & Simmons LLP has recognised the following United Nation's Sustainable Development Goals as a framework for its charitable activity:

- Gender Equality
- Decent work and economic growth
- Industry, innovation and infrastructure
- Reduced inequalities
- Climate Action
- Peace, Justice and Strong Institutions

The Foundation operates an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate organisations in line with the Sustainable Development Goals to which the Foundation will donate, subject to Trustees' approval.

Trustees' Report

Grant making policy (continued)

The Foundation also seeks to support charitable organisations associated with providing:

- humanitarian relief in response to crises or disasters
- advancing access to justice
- advancing social inclusion
- Other causes which are associated with the pro-bono programme of the partners and staff of Simmons & Simmons LLP.

The Foundation measures its achievements by the breadth and effectiveness of its grant making. The indicator used by the Foundation to measure the effectiveness of its grant making is the expected and actual impact of the grant expenditure as provided by funding requestors. This consideration forms the basis of the Trustees' deliberations and decisions.

Achievements and performance during the year

In 2023, the partners of Simmons & Simmons LLP agreed to donate £1 million to external charities each year via the Foundation. The funding, of which £800,000 is provided directly by Simmons & Simmons LLP and £200,000 is Gift Aid income, allows the Foundation to achieve its objectives of supporting charitable organisations which meet the UN's Sustainable Development Goals or are important to members of Simmons & Simmons staff. The Foundation received income of £1,016,269 in the year (2024: £1,032,229).

Total expenditure, as shown in note 4, excluding governance costs totalled £1,001,322 (2024: £1,337,833). The decrease in expenditure reflects the recognition in the prior year of donations of £299,900 which did not satisfy the criteria for recognition in the financial statements of year ended 30 April 2023. Expenditure in the year included, but was not limited to, the following:

(A) Humanitarian and disaster relief £241,251 (2024: £280,000)

The Foundation allocates a proportion of its expenditure to provide support in response to instances of acute humanitarian need, often caused by conflict or natural disaster. During the year, the Foundation made donations totalling £241,251, prioritising charities which demonstrated an effective local presence. These donations are shown in Note 4.

(B) Staff selections £650,701 (2024: £950,361)

The Foundation conducts an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate charities to which the Foundation will donate.

(C) Social inclusion £32,200 (2024: £48,243)

Young Talent Programme

The Foundation continued to provide bursaries to students who have participated and progressed through the Simmons & Simmons' Young Talent Programme this year, as well as further bursary instalments to students in the first and second year of the programme. The bursaries, amounting to £18,000 per student, are provided in three equal instalments during their time at university. The bursaries enable students to access and participate in career and social development opportunities which they would not ordinarily access without the bursary.

Trustees' Report

Achievements and performance during the year (continued)

(D) Pro-bono £36,000 (2024: £37,070)

Battersea Legal Advice Centre

The Foundation has continued to provide financial support towards the running of the South West London Law Centre in Battersea, donating £36,000 during the year to assist the centre in carrying out pro-bono services. Volunteers from Simmons & Simmons have continued to attend a weekly surgery offering free legal advice to members of the local community not otherwise able to afford it.

(E) Other donations £40,804 (2024: £22,159)

The Foundation made donations of £40,804 to match funds raised by staff members of Simmons & Simmons LLP.

Other Expenditure

The Trustees received no expenses during the year. Other items of expenditure comprising governance costs are shown in Note 4.

Financial review and reserves policy

Income is derived from donations from Simmons & Simmons LLP, plus the tax relief from these donations. The Foundation does not actively fundraise. The Trustees aim to spend all unrestricted income received in each financial year on charitable activities, as required by the trust deed and according to the wishes of Simmons & Simmons LLP. Consequently, the charity does not hold, nor aim to hold, any free reserves in excess of the value of expected and committed donations. As the Foundation has no fixed expenditure, the Trustees believe a zero-reserve policy is appropriate. In the event of an income reduction, the scale of the Foundation's activities would be reduced accordingly.

For the financial year ended 30 April 2025, the Foundation has unrestricted reserves totalling £15,077 (2024: £19,871).

Plans for the future

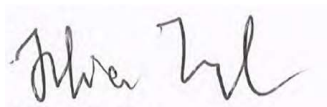
In future years, the Foundation will allocate the majority of its expenditure to causes selected by Simmons & Simmons staff where the beneficiary organisation's purposes are exclusively charitable and in line with the objectives under the framework of the United Nation's Sustainable Development Goals, and other causes in line with the Foundation's objectives. The Foundation will allocate a proportion of its expenditure to charitable causes associated with providing humanitarian relief in response to national or international emergencies.

Independent auditors

The independent auditors of The Simmons and Simmons Charitable Foundation are Deloitte LLP who will be proposed for reappointment.

Approval

Approved by the Trustees and signed on their behalf by:



J M Taylor, Trustee
26 February 2026

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation**Report on the audit of the financial statements****Opinion**

In our opinion the financial statements of The Simmons and Simmons Charitable Foundation (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 30 April 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows; and
- the related notes 1 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the Trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the charity's Charity Commission regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following area, and our procedures performed to address it are described below:

- Cut-off and completeness of charitable activities expenditure: We performed substantive testing over a sample of post year end payments as well as tracing grants approved per Trustee meetings to 'charitable activities expenditure' to evaluate whether their recognition falls in the appropriate financial period.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation**Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)**

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing correspondence with the charity commission.

Report on other legal and regulatory requirements**Matters on which we are required to report by exception**

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
London, UK
26 February 2026

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of financial activities for the year

	Note	2025	2024
		£	£
Income from unrestricted funds			
Donations	3	1,016,269	1,032,229
Total income		1,016,269	1,032,229
Expenditure			
Charitable activities	4	(1,020,808)	(1,356,575)
Bank charges		(255)	(494)
Total expenditure		(1,021,063)	(1,357,069)
Net (expenditure)		(4,794)	(324,840)
Fund balances brought forward at 1 May		19,871	344,711
Fund balances carried forward at 30 April		15,077	19,871

Note 1 gives details of the basis of reporting for the financial statements. All the operations of the Foundation are continuing. There were no other recognised gains or losses other than those listed above and the net income for the year. All funds are unrestricted.

The notes on pages 14 to 25 form part of these financial statements.

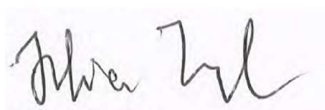
The net movement in funds of the charity for the year was expenditure of £4,794 (2024: expenditure of £324,840).

Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		36,988	69,842
Debtors	5	<u>198,000</u>	<u>195,305</u>
Total current assets		234,988	265,147
Liabilities			
Creditors due within one year	6	<u>(219,911)</u>	<u>(245,276)</u>
Net current assets		<u>15,077</u>	<u>19,871</u>
Total net assets		<u>15,077</u>	<u>19,871</u>
Foundation Funds			
Unrestricted income funds		<u>15,077</u>	<u>19,871</u>
Foundation Funds	7	<u>15,077</u>	<u>19,871</u>

The notes on pages 14 to 25 form part of the financial statements.

The financial statements on pages 11 to 13 were approved by the Trustees and signed on their behalf by:



J M Taylor
Trustee
26 February 2026

Statement of Cashflows for the year ended 30 April 2025

	Note	2025	2024
		£	£
Cash outflow from Operating Activities			
Net Cash outflow from operating activities	9	<u>(32,854)</u>	<u>(577,380)</u>
Decrease in cash and cash equivalents in reporting period		(32,854)	(577,380)
Cash and cash equivalents at the beginning of the reporting period		<u>69,842</u>	<u>647,222</u>
Cash and cash equivalents at end of reporting period		<u>36,988</u>	<u>69,842</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>36,988</u>	<u>69,842</u>
Total cash and cash equivalents	9	<u>36,988</u>	<u>69,842</u>

Notes to the financial statements for the year ended 30 April 2025**1. Principal accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. A summary of the principal accounting policies, which have been applied consistently, are set out below.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on the going concern basis and under the historical cost convention.

Going concern

The Foundation's main donor, Simmons & Simmons LLP, has committed to providing the Foundation with income each year, and the Foundation has no fixed expenditure. Consequently, the Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern for a minimum of 12 months from the date of signing. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Income

Income from donations is recorded in the statement of financial activities when the Foundation has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Other donations are accounted for in the period of receipt.

Balances from client monies relate to donations made by Simmons & Simmons under the SRA accounts rules 2011. These are either where the client money balance held by Simmons & Simmons is below £50 and the client is untraceable or where the client has granted permission to donate the funds to the Foundation.

Donations in kind comprise services donated to the Foundation which would otherwise have had to be purchased. They are valued at the amount that the Foundation would have paid in order to obtain them and are included both in incoming resources and resources expended.

Recognition of expenditure and associated liabilities

All expenditure is accounted for on an accruals basis. Grants payable are recognised in the statement of financial activities when awarded or when there is a constructive obligation to make a payment to a third party, and when the amount due to settle the obligation can be measured or estimated reliably.

A constructive obligation arises when the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.

Charitable activities expenditure comprises grants payable to organisations and governance costs including donated services in respect of accountancy, audit and administration.

Notes to the financial statements for the year ended 30 April 2025**1. Principal accounting policies (continued)****Cash**

'Cash and cash equivalents' referred to in the statement of cash flows on page 13 and the notes on page 24 includes cash in hand and deposits held at call with banks.

Receivables

The balance relates to Gift Aid reclaimed by Simmons & Simmons LLP which is donated in full to the Foundation once the monies have been received.

Funds

All of the funds of the Foundation are unrestricted. Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

Taxation

The Foundation is a registered charity and as such is not liable to taxation on its charitable activities.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty which would have a material impact on these financial statements, and as such, none have been disclosed.

2. Legal status of the charity

The charity is a public benefit entity which was formed under a declaration of trust.

3. Donations	2025	2024
	£	£
Donations from Simmons & Simmons LLP	792,000	800,000
Balances from client monies	6,783	18,182
Gift Aid income	198,000	195,305
Donated services	19,486	18,742
	1,016,269	1,032,229

Notes to the financial statements for the year ended 30 April 2025**3. Donations (continued)**

	2025	2024
	£	£
Donated services comprise the following:		
Accountancy fee	5,631	5,388
Audit fee for audit of the financial statements	10,000	10,000
Administration fees	3,855	3,354
	19,486	18,742

Donated services represent the estimated cost of services donated to the Foundation had they have been purchased. These amounts are also included as costs in the appropriate heading.

Notes to the financial statements for the year ended 30 April 2025

4. Charitable activities expenditure

	2025 £	2024 £
<i>Grants paid to charities:</i>		
Humanitarian and disaster relief		
UNHCR – Crisis emergency fund	120,000	-
UNHCR - Sudan appeal	100,000	-
Banco de Alimentos - Spain flood appeal	21,251	-
Action Against Hunger - Gaza appeal	-	100,000
British Red Cross – Morocco	-	35,000
Unicef - Libya relief	-	35,000
Unicef - Ukraine relief	-	35,000
IsraAid	-	25,000
UN - OCHA (Office for Coordination of Humanitarian Affairs)	-	25,000
International Rescue Committee - Sudan appeal	-	25,000
	<u>241,251</u>	<u>280,000</u>
	2025 £	2024 £
Social inclusion		
Young Talent Programme	27,000	42,000
Social Welfare Solicitor Qualification Fund	5,200	6,000
Other Grants (£5,000 or below)	-	243
	<u>32,200</u>	<u>48,243</u>

Notes to the financial statements for the year ended 30 April 2025

4. Charitable activities expenditure (continued)

	2025 £	2024 £
Pro-bono		
Battersea Legal Advice Centre	36,000	36,000
Other Grants (of £5,000 or below)	-	1,070
	<u>36,000</u>	<u>37,070</u>
	2025 £	2024 £
Simmons & Simmons' staff nominated charities		
Alzheimer's Society	45,000	-
National Autistic Society	45,000	-
Refugee Action	45,000	-
Winston's Wish	45,000	-
Women's Aid	45,000	-
Fondation Rêves	34,337	17,543
Espérance Banlieues	27,279	57,808
Fondation Archery	26,364	75,284
Der Deutsche Kinderverein e.V. – gegen Kindesmisshandlung	24,930	-
Die Tafel	24,928	-
Scotty's Little Soldiers	18,000	-
Fondazione Arche	13,121	18,942
Fondazione Progetto Arca	13,121	18,942
Missioni ETS	13,121	-
Justice and Care	11,500	-
Médecins sans Frontiers, UAE	10,178	-
Palestinian Children's Relief Fund	10,178	-
Pro Bono Singapore	9,500	8,000
Funcacion El sueño de Vicky	9,447	-
Fundación Aladina	9,447	-
Food Angel	9,000	36,000
Justice Without Borders	9,000	16,000
IMC weekendschool	8,747	-
UNICEF Fund Chair in Children's Rights	8,747	-
Capital	8,363	13,951
Hong Kong Dignity Institute Limited	8,000	-
Children's Aid Society	6,500	-
SOS Village d'Enfants Monde	6,123	10,188
RedCross Lux	6,123	-
Médecins sans Frontiers, Luxembourg	6,123	-
Willing Hearts	5,500	23,000
Total c/f	562,677	295,658

Notes to the financial statements for the year ended 30 April 2025

4. Charitable activities expenditure (continued)

	2025 £	2024 £
Simmons & Simmons' staff nominated charities (continued)		
<i>Subtotal brought forward</i>	562,677	295,658
Access Singapore	5,500	-
Stichting Steun Emma Kinderziekenhuis	5,248	-
Irish Society for the Prevention of Cruelty to Children (ISPCC)	5,000	14,007
Voice Ireland	5,000	14,011
Jeugd Educatie Fonds	4,374	-
Natuur beschermen in Nederland Natuurmonumenten	4,374	-
Z! de Amsterdamse straatkrant	4,374	-
Stichting Rijden tegen kanker	4,373	-
Five Talents	3,500	3,500
Lawyers Against Poverty	3,500	2,500
Prisoners Advice Service	3,500	3,500
10,000 Interns Foundation	3,500	-
BelEve	3,500	-
Bridges for Communities	3,500	-
Citizens Advice Bristol	3,500	-
Envision	3,500	-
HERA	3,500	-
Ramfel	3,500	-
Yorda Adventures	3,500	-
Katariba	3,000	6,000
Mount Street Club Trust	3,000	-
Kom op tegen Kanker	2,641	1,753
Humundi	2,640	2,619
Barnardo's	-	50,000
Safe Passage International	-	50,000
Womankind Bristol	-	50,000
Save the children	-	50,000
Bundu bundu	-	44,859
All Souls Serve the City	-	30,000
Plan International (UK)	-	30,000
Bärenherz Stiftung für schwerstkranke Kinder	-	22,731
GLOBOLAB e.V.	-	22,729
Boundless Hong Kong	-	20,000
Han Hong Love Charity Foundation	-	18,779
It's Raining Raincoats	-	18,000
Unicef – Spain	-	17,091
Unicef (Gaza Appeal)	-	17,000
Malawi: The Sparkle Foundation	-	14,000
Croix Rouge	-	10,188
Movies that Matter	-	8,818
Plastic Soup Foundation	-	8,816
<i>Total c/f</i>	<i>650,701</i>	<i>826,559</i>

Notes to the financial statements for the year ended 30 April 2025

4. Charitable activities expenditure (continued)

	2025 £	2024 £
Simmons & Simmons' staff nominated charities (continued)		
<i>Subtotal brought forward</i>	650,701	826,559
Instituut voor Natuureducatie	-	8,816
F Fort Foundation	-	8,816
UNICEF Leerstoel	-	8,743
La Misión de María	-	8,729
Schuldhulp aan	-	8,729
Stichting Leergeld	-	8,729
Stichting Natuur & Milieu	-	8,729
Caritas	-	5,781
Fundación Unblock	-	5,674
Fundación Prodis	-	5,674
Stichting Dierenlot	-	5,237
Stichting Sanquin Bloedvoorziening	-	5,237
Fondation Caritas Luxembourg	-	4,408
SWALLOW Charity	-	3,500
Centre 33	-	3,500
Off The Record (Bristol)	-	3,500
The Felix Project	-	3,500
Disability Recreation Unity Movement	-	3,500
Bristol Citizens Advice Bureau	-	3,500
Sawbridgeworth Evangelical Congregational Church	-	3,500
Human Appeal	-	3,000
Medicin sans Frontieres	-	3,000
	<u>650,701</u>	<u>950,361</u>
	2025 £	2024 £
Other Donations		
Matched donations (of £5,000 or below)	<u>41,170</u>	<u>22,159</u>
	<u>41,170</u>	<u>22,159</u>
Total grants to charities	<u>1,001,322</u>	<u>1,337,833</u>

Notes to the financial statements for the year ended 30 April 2025**4. Charitable activities expenditure (continued)**

	2025 £	2024 £
Governance costs		
Accountancy fee	5,631	5,388
Audit fee for audit of the financial statements	10,000	10,000
Administration fees	3,855	3,354
	<u>19,486</u>	<u>18,742</u>
Total charitable activities' expenditure	<u>1,020,808</u>	<u>1,356,575</u>

The Foundation conducts an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate charities to which the Foundation will donate. The prior year expenditure contains donation expenses of £299,900 which did not satisfy the criteria for recognition in the financial statements for year ended 30 April 2023.

All costs in the section 'Governance costs' were provided free of charge. The audit was conducted on a pro-bono basis by Deloitte LLP and all other services were provided on a voluntary basis by Simmons & Simmons' staff. A corresponding donation in kind is included in incoming resources.

Governance costs have not been apportioned to specific charitable activities as 100% of the costs are deemed to relate to the Foundation's charitable activities.

Notes to the financial statements for the year ended 30 April 2025

5. Debtors	2025	2024
	£	£
Donations receivable – Gift Aid income	198,000	195,305
	<u>198,000</u>	<u>195,305</u>

6. Creditors	2025	2024
	£	£
Creditors due within one year:		
Funding advanced by Simmons & Simmons LLP	200,000	200,000
Grants awarded but not yet paid	19,892	45,276
Bank charges	19	-
	<u>219,911</u>	<u>245,276</u>

In year ended 30 April 2023, Simmons & Simmons LLP provided the Foundation with loan of £420,000 to support the Foundation's cashflow until the annual claim for Gift Aid income was completed and received. The Foundation repaid £220,000 of the balance during the year ended 30 April 2023, leaving an outstanding balance of £200,000. The loan is non-interest bearing and repayable on demand.

Notes to the financial statements for the year ended 30 April 2025

7. Reconciliation of movement in Foundation Funds	2025	2024
	£	£
Foundation Funds as at 1 May	19,871	344,711
Retained net income/(expenditure) for the year	<u>(4,794)</u>	<u>(324,840)</u>
Foundation Funds as at 30 April	<u>15,077</u>	<u>19,871</u>

8. Related party transactions

During the year, Simmons & Simmons LLP made donations to the Foundation of £792,000 (2024: £800,000) and provided the Foundation with a loan of £200,000 (2024: £200,000).

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation. The key management personnel are the Trustees and are partners of Simmons & Simmons LLP. Key management personnel costs amount to £nil (2024: £nil) given that services are provided on a voluntary basis.

J M Taylor is a Trustee of The Pennies Foundation. No donations were made by the Foundation to The Pennies Foundation.

R Allen is associated with two other charities, the details of which are:

- Animal Welfare Japan - Trustee
- The Animal Law Foundation – Chair and Trustee

No donations were made by the Foundation to Animal Welfare Japan or The Animal Law Foundation.

Notes to the financial statements for the year ended 30 April 2025

9. Notes to the Statement of Cash Flows

		2025	2024
		£	£
Net cash flow from operating activities			
Net expenditure for the year		(4,794)	(324,840)
Adjustments for:			
(Increase)/decrease in receivables		(2,695)	20,945
Decrease in payables		(25,365)	(273,485)
		<u>(32,854)</u>	<u>(577,380)</u>
Net Cash inflow from operating activities			
Net debt analysis	As at 1 May 2023 £	Cash Flows £	As at 30 April 2024 £
Cash and cash equivalents	647,222	(577,380)	69,842
Total	<u>647,222</u>	<u>(577,380)</u>	<u>69,842</u>
	As at 1 May 2024 £	Cash Flows £	As at 30 April 2025 £
Cash and cash equivalents	69,842	(32,854)	36,988
Total	<u>69,842</u>	<u>(32,854)</u>	<u>36,988</u>

10. Unrestricted Income Funds

	2025	2024
	£	£
At 1 May	19,871	344,711
Total incoming resources	1,016,269	1,032,229
Total resources expended	<u>(1,021,063)</u>	<u>(1,357,069)</u>
At 30 April	<u>15,077</u>	<u>19,871</u>

Notes to the financial statements for the year ended 30 April 2025

11. Analysis of Funds

	Balance 1 May 2023 £	Incoming resources £	Resources expended £	Balance 30 April 2024 £
Unrestricted Funds				
Reserves	344,711	1,032,229	(1,357,069)	19,871
Total Funds	344,711	1,032,229	(1,357,069)	19,871
	Balance 1 May 2024 £	Incoming resources £	Resources expended £	Balance 30 April 2025 £
Unrestricted Funds				
Reserves	19,871	1,016,269	(1,021,063)	15,077
Total Funds	19,871	1,016,269	(1,021,063)	15,077

12. Financial Instruments

	2025	2024
	£	£
Financial assets held at amortised cost		
Cash at bank and in hand	36,988	69,842
Financial liabilities assets held at amortised cost		
Funding advanced by Simmons & Simmons LLP	200,000	200,000
Accruals and deferred income	19,911	45,276
	<u>219,911</u>	<u>245,276</u>

THE SIMMONS AND SIMMONS CHARITABLE FOUNDATION

England & Wales - Charity number 1129643

Accounts



The Simmons and Simmons Charitable Foundation
Annual report and financial statements
for the year ended
30 April 2024

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Foundation details

Trustees:

S Bergia
F M Loughrey
J M Taylor
R Dyton (resigned 28 June 2024)
D Saksena (resigned 28 June 2024)
R C K Allen (appointed 06 September 2024)
E J R Beard (appointed 06 September 2024)
P McKeever (appointed 06 September 2024)
A L Rontaler (appointed 06 September 2024)
O P s'Jacob (appointed 06 September 2024)

Registered number:

1129643

Registered office:

CityPoint
One Ropemaker Street
London
EC2Y 9SS

Bankers:

Barclays Bank PLC
One Churchill Place
London
E14 5HP

Solicitors:

Simmons & Simmons LLP
CityPoint
One Ropemaker Street
London
EC2Y 9SS

Independent auditors:

Deloitte LLP
2 New Street Square
London
EC4A 3BZ

Trustees' Report

The Trustees of the Simmons and Simmons Charitable Foundation present their report and audited financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed of The Simmons and Simmons Charitable Foundation ("the Foundation"), the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Foundation is a Public Benefit Entity formed under a declaration of trust which sets out its objectives and powers. The Foundation's objectives are to donate its income to organisations which are exclusively charitable and which advance access to justice, social justice and humanitarian activities for the public benefit.

Reference and administrative information

The Foundation is registered with the Charities Commission (Charity Number: 1129643) and is recognised as a charity by HM Revenue and Customs. The registered address of the Foundation is CityPoint, One Ropemaker Street, London EC2Y 9SS.

The information with respect to officers and professional advisers set out on page 1 forms part of this report.

Structure, governance and management

The trustees of the Foundation who served throughout the financial year and up to the date of signing the financial statements, except as noted, were:

- S Bergia
- F M Loughrey
- J M Taylor
- R Dyton (resigned 28 June 2024)
- D Saksena (resigned 28 June 2024)
- R C K Allen (appointed 06 September 2024)
- E J R Beard (appointed 06 September 2024)
- P McKeever (appointed 06 September 2024)
- A L Rontaler (appointed 06 September 2024)
- O P s'Jacob (appointed 06 September 2024)

All Trustees are partners of Simmons & Simmons LLP, which is considered to be a related party of the Foundation. The Trustees meet at least four times a year, and all decisions must be approved by a majority of trustees.

The appointment of trustees is governed by its trust deed. The main consideration in the appointment of the trustees is that they should, as much as possible, represent a cross-section of the firm as well as having the necessary experience to carry out the duties of a trustee. New trustees are given guidance on the provisions of the trust deed, decision making processes and the objectives and recent performance of the Foundation. New trustees also have the ability to meet key personnel and other trustees to discuss the activities of the Foundation and understand what the role entails. The latest Charity Commission advice on the role and responsibilities of trustees is made available to them.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning its future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

Trustees' Report

Risk statement

The trustees acknowledge their responsibility in relation to risk management. The trustees seek to identify the major risks that the Foundation may encounter in the delivery of its charitable aims including when grant-making or undertaking new initiatives. Procedures have been established to manage such risks.

The trustees identify risks by: (i) considering the Foundations' objectives, mission and strategy; and (ii) considering factors such as the Foundation's reputation; changes to legislation; and the previous experience of the Foundation.

During the financial year, the trustees have identified reputational risk associated with recipients as one which should be subject to review. Such risk is mitigated by reputational and financial due diligence conducted on recipients, proportionate to grants awarded when grants are being considered. The internal controls and procedures that are applied to the operation of the Foundation are kept under review and are considered to be appropriate.

Objectives and activities

The Foundation's purpose as set out in its governing document is to hold upon trust income which is to be applied in such a manner as the Trustees feel fit for furthering exclusively charitable objects for the benefit of the public, by making donations to charitable trusts, associations or institutions. In the trustees' opinion, all donations have been made to organisations for purposes which are exclusively charitable and in line with the Foundation's grant making policy outlined on pages 3 to 4. Key activities undertaken during the year are stated within the achievements and performance section of this report on page 5, along with future plans of the Foundation.

Funds are generated through donations from Simmons & Simmons LLP. The Foundation is voluntarily run and has no paid members of staff. Various administrative services are donated at no cost to the Foundation by Simmons & Simmons LLP. The services are valued at the amount that the Foundation would have paid in order to obtain them externally, and are included in income as 'donated services' (note 3) and in expenditure as 'governance costs' (note 4).

The Foundation does not make use of social investment and does not have general volunteers.

Grant making policy

The Foundation's grant making policy is set to enable the Foundation to achieve its aims. Simmons & Simmons LLP has recognised the following United Nation's Sustainable Development Goals as a framework for its charitable activity:

- Gender Equality
- Decent work and economic growth
- Industry, innovation and infrastructure
- Reduced inequalities
- Climate Action
- Peace, Justice and Strong Institutions

The Foundation operates an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate organisations in line with the Sustainable Development Goals to which the Foundation will donate, subject to Trustees' approval.

Trustees' Report

Grant making policy (continued)

The Foundation also seeks to support charitable organisations associated with providing:

- humanitarian relief in response to crises or disasters
- advancing access to justice
- advancing social inclusion
- Other causes which are associated with the pro-bono programme of the partners and staff of Simmons & Simmons LLP.

The Foundation measures its achievements by the breadth and effectiveness of its grant making. The indicator used by the Foundation to measure the effectiveness of its grant making is the expected and actual impact of the grant expenditure as provided by funding requestors. This consideration forms the basis of the trustees' deliberations and decisions.

Achievements and performance during the year

In 2022, the partners of Simmons & Simmons LLP agreed to donate £1 million to external charities each year via the Foundation. The funding, of which £800,000 is provided directly by Simmons & Simmons LLP and £200,000 is Gift Aid income, allows the Foundation to achieve its objectives of supporting charitable organisations which meet the UN's Sustainable Development Goals or are important to members of Simmons & Simmons staff. The Foundation received income of £1,032,229 in the year (2023: £1,018,543).

Total expenditure, as shown in note 4, excluding governance costs totalled £1,337,833 (2023: £744,956). The increase in expenditure reflects the recognition of donations of £299,900 to charities selected by Simmons & Simmons staff in the prior financial period which did not satisfy the criteria for recognition in the financial statements of that year. Expenditure in the year included, but was not limited to, the following:

(A) Humanitarian and disaster relief £280,000 (2023: £150,000)

The Foundation allocates a proportion of its expenditure to provide support in response to instances of acute humanitarian need, often caused by conflict or natural disaster. During the year, the Foundation made donations totalling £280,000 to charities providing relief in Sudan, Gaza, Israel, Ukraine, Libya and Morocco, prioritising charities which demonstrated an effective local presence. These donations are shown in Note 4.

(B) Staff selections £950,361 (2023: £348,291)

The Foundation conducts an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate charities to which the Foundation will donate.

(C) Social inclusion £48,243 (2023: £113,713)

Young Talent Programme

The Foundation continued to provide bursaries to students who have participated and progressed through the Simmons & Simmons' Young Talent Programme this year, as well as further bursary instalments to students in the first and second year of the programme. The bursaries, amounting to £18,000 per student, are provided in three equal instalments during their time at university. The bursaries enable students to access and participate in career and social development opportunities which they would not ordinarily access without the bursary.

Trustees' Report

Achievements and performance during the year (continued)

(D) Pro-bono £37,070 (2023: £81,500)

Battersea Legal Advice Centre

The Foundation has continued to provide financial support towards the running of the South West London Law Centre in Battersea, donating £36,000 during the year to assist the centre in carrying out pro-bono services. Volunteers from Simmons & Simmons have continued to attend a weekly surgery offering free legal advice to members of the local community not otherwise able to afford it.

(E) Other donations £22,159 (2023: £21,452)

The Foundation made donations of £21,452 to match funds raised by staff members of Simmons & Simmons LLP.

Other Expenditure

The trustees received no expenses during the year. Other items of expenditure comprising governance costs are shown in Note 4.

Financial review and reserves

Income is derived from donations from Simmons & Simmons LLP, plus the tax relief from these donations. The Foundation does not actively fundraise and seeks to continue its work through the careful stewardship of its income. The policy of the trustees is to disperse funds received during the period of receipt where possible, and maintain reserves only equal to the value of expected and committed donations. The reserves will be used to enable funds to be available for the Foundation's general purposes.

For the financial year ended 30 April 2024, the Foundation has unrestricted reserves totalling £19,871 (2023: £344,711). The Foundation has no fixed expenditure. The Trustees have reviewed the level of reserves and are satisfied that they are adequate to support the current level of the Foundation's activities.

Plans for the future

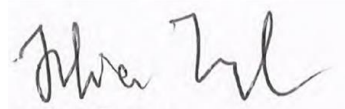
In future years, the Foundation will allocate the majority of its expenditure to causes selected by Simmons & Simmons staff where the beneficiary organisation's purposes are exclusively charitable and in line with the objectives under the framework of the United Nation's Sustainable Development Goals, and other causes in line with the Foundation's objectives. The Foundation will allocate a proportion of its expenditure to charitable causes associated with providing humanitarian relief in response to national or international emergencies.

Independent auditors

The independent auditors of The Simmons and Simmons Charitable Foundation are Deloitte LLP who will be proposed for reappointment.

Approval

Approved by the Trustees and signed on their behalf by:



J M Taylor, Trustee.
18 February 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of The Simmons and Simmons Charitable Foundation (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 30 April 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows; and
- the related notes 1 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the charity's Charity Commission regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following area, and our procedures performed to address it are described below:

- Cut-off and completeness of 'charitable activities expenditure': We performed substantive testing over a sample of post year end payments as well as tracing grants approved per Trustee meetings to 'charitable activities expenditure' to evaluate whether their recognition falls in the appropriate financial period.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing correspondence with the charity commission.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
London, UK
18 February 2025

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of financial activities for the year

	Note	2024	2023
		£	£
Income from unrestricted funds			
Donations	3	1,032,229	1,018,543
Total income		<u>1,032,229</u>	<u>1,018,543</u>
Expenditure			
Charitable activities	4	(1,356,575)	(761,582)
Bank charges		<u>(494)</u>	<u>(566)</u>
Total expenditure		<u>(1,357,069)</u>	<u>(762,148)</u>
Net (expenditure)/income		(324,840)	256,395
Fund balances brought forward at 1 May		<u>344,711</u>	<u>88,316</u>
Fund balances carried forward at 30 April		<u><u>19,871</u></u>	<u><u>344,711</u></u>

Note 1 gives details of the basis of reporting for the financial statements. All the operations of the Foundation are continuing. There were no other recognised gains or losses other than those listed above and the net income for the year. All funds are unrestricted.

The notes on pages 14 to 24 form part of these financial statements.

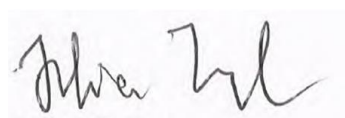
The net movement in funds of the charity for the year was expenditure of £324,840 (2023: income of £256,395).

Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		69,842	647,222
Debtors	5	195,305	216,250
Total current assets		265,147	863,472
Creditors due within one year	6	(245,276)	(518,761))
Net current assets		19,871	344,711
Total net assets		19,871	344,711
Foundation Funds			
Unrestricted income funds		19,871	344,711
Foundation Funds	7	19,871	344,711

The notes on pages 14 to 24 form part of the financial statements.

The financial statements on pages 11 to 13 were approved by the Trustees and signed on their behalf by:



J M Taylor, Trustee.
18 February 2025

Statement of Cashflows for the year ended 30 April 2024

	Note	2024	2023
		£	£
Cash (out)/inflow from Operating Activities			
Net Cash (out)/inflow from operating activities	9	<u>(577,380)</u>	<u>582,487</u>
(Decrease)/increase in cash and cash equivalents in reporting period		<u>(577,380)</u>	582,487
Cash and cash equivalents at the beginning of the reporting period		<u>647,222</u>	<u>64,735</u>
Cash and cash equivalents at end of reporting period		<u>69,842</u>	<u>647,222</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>69,842</u>	<u>647,222</u>
Total cash and cash equivalents	9	<u>69,842</u>	<u>647,222</u>

Notes to the financial statements for the year ended 30 April 2024**1. Principal accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. A summary of the principal accounting policies, which have been applied consistently, are set out below.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on the going concern basis and under the historical cost convention.

Going concern

The Foundation's main donor, Simmons & Simmons LLP has committed to providing the Foundation with income each year, and the Foundation has no fixed expenditure. Consequently, the Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern for a minimum of 12 months from the date of signing. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Income

Income from donations is recorded in the statement of financial activities when the Foundation has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Other donations are accounted for in the period of receipt.

Balances from client monies relate to donations made by Simmons & Simmons under the SRA accounts rules 2011. These are either where the client money balance held by Simmons & Simmons is below £50 and the client is untraceable or where the client has granted permission to donate the funds to the Foundation.

Donations in kind comprise services donated to the Foundation which would otherwise have had to be purchased. They are valued at the amount that the Foundation would have paid in order to obtain them and are included both in incoming resources and resources expended.

Recognition of expenditure and associated liabilities

All expenditure is accounted for on an accruals basis. Grants payable are recognised in the statement of financial activities when awarded or when there is a constructive obligation to make a payment to a third party, and when the amount due to settle the obligation can be measured or estimated reliably.

A constructive obligation arises when the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.

Charitable activities expenditure comprises grants payable to organisations and governance costs including donated services in respect of accountancy, audit and administration.

Notes to the financial statements for the year ended 30 April 2024

1. Principal accounting policies (continued)

Cash

'Cash and cash equivalents' referred to in the statement of cash flows on page 13 and the notes on page 23 includes cash in hand and deposits held at call with banks.

Receivables

The balance relates to Gift Aid reclaimed by Simmons & Simmons LLP which is donated in full to the Foundation once the monies have been received.

Funds

All of the funds of the Foundation are unrestricted. Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

Taxation

The Foundation is a registered charity and as such is not liable to taxation on its charitable activities.

Critical accounting judgements and key sources of estimation uncertainty

The trustees do not consider that there are any critical judgements or sources of estimation uncertainty which would have a material impact on these financial statements, and as such, none have been disclosed.

2. Legal status of the charity

The charity is a public benefit entity which was formed under a declaration of trust.

3. Donations	2024	2023
	£	£
Donations from Simmons & Simmons LLP	800,000	800,000
Balances from client monies	18,182	112
Interest receivable	-	1,805
Gift Aid income	195,305	200,000
Donated services	18,742	16,626
	<u>1,032,229</u>	<u>1,018,543</u>

Notes to the financial statements for the year ended 30 April 2024

3. Donations (continued)

	2024	2023
	£	£
Donated services comprise the following:		
Accountancy fee	5,388	5,029
Audit fee for audit of the financial statements	10,000	10,000
Administration fees	3,354	1,597
	<u>18,742</u>	<u>16,626</u>

Donated services represent the estimated cost of services donated to the Foundation had they have been purchased. These amounts are also included as costs in the appropriate heading.

Notes to the financial statements for the year ended 30 April 2024

4. Charitable activities expenditure

	2024 £	2023 £
<i>Grants payable to organisations</i>		
Humanitarian and disaster relief		
Action Against Hunger - Gaza appeal	100,000	-
British Red Cross (Morocco)	35,000	-
Unicef (Libya relief)	35,000	-
Unicef (Ukraine relief)	35,000	-
IsraAid	25,000	-
UN - OCHA (Office for Coordination of Humanitarian Affairs)	25,000	-
International Rescue Committee - Sudan appeal	25,000	-
UNICEF	-	75,000
Save the Children	-	75,000
	<u>280,000</u>	<u>150,000</u>
Social inclusion		
Young Talent Programme	42,000	37,500
Social Welfare Solicitor Qualification Fund	6,000	-
Surviving Economic Abuse	-	10,000
The Big Issue Foundation	-	10,000
MicroLoan Foundation	-	8,000
Smart Works Charity	-	8,000
City Solicitors	-	5,500
Give Out	-	5,000
Mayor's Fund for London	-	5,000
Royal Voluntary Service	-	5,000
Solicitors' Pro bono	-	5,000
Breaking Barriers	-	5,000
Envision	-	5,000
Debate Mate	-	3,500
Other Grants (£5,000 or below)	243	1,213
	<u>48,243</u>	<u>113,713</u>

Notes to the financial statements for the year ended 30 April 2024

4. Charitable activities expenditure (continued)

	2024 £	2023 £
Pro-bono		
Battersea Legal Advice Centre	36,000	36,000
Lawyers Against Poverty	-	15,000
Working Families	-	15,000
Bristol Law Centre	-	15,000
Other Grants (of £5,000 or below)	1,070	500
	37,070	81,500
Access to justice and the rule of law		
Justice Without Borders	-	15,000
Parents Against Child Exploitation	-	7,500
Prisoners' Advice Service	-	7,500
	-	30,000
Simmons & Simmons' staff nominated charities		
Fondation Archery	75,284	-
Esperance Banlieues	57,808	-
Barnardo's	50,000	-
Safe Passage International	50,000	55,000
Save the children	50,000	-
Womankind Bristol	50,000	-
Bundu bundu	44,859	-
Food Angel	36,000	-
All Souls Serve the City	30,000	-
Plan International (UK)	30,000	-
Willing Hearts	23,000	-
Bärenherz Stiftung für schwerstkranke Kinder	22,731	-
GLOBOLAB e.V.	22,729	-
Boundless Hong Kong	20,000	-
Fondazione Arché	18,942	-
Fondazione Progetto Arcaonlus	18,942	-
Han Hong Love Charity Foundation	18,779	-
ITSRAINING RAINCOATS LTD	18,000	-
Reves	17,543	-
UNICEF (Spain chapter)	17,091	-
UNICEF (Gaza Appeal)	17,000	-
	688,708	55,000

Notes to the financial statements for the year ended 30 April 2024

4. Charitable activities expenditure (continued)

Simmons & Simmons' staff nominated charities (continued)

<i>Subtotal brought forward</i>	688,708	55,000
Justice without Borders	16,000	-
Voice Ireland	14,011	-
ISPCC - Irish Society for the Prevention of Cruelty to Children	14,007	-
Malawi: The Sparkle Foundation	14,000	-
Capital Brussels	13,951	-
Croix Rouge	10,188	-
SOS Village d'Enfants	10,188	-
Movies that Matter	8,818	-
F Fort Foundation	8,816	-
Instituut voor Natuureducatie	8,816	-
Plastic Soup Foundation	8,816	-
UNICEF Leerstoel	8,743	9,014
La Misión de María	8,729	-
Schuldhulpmaatje	8,729	-
Stichting Leergeld	8,729	-
Stichting Natuur & Milieu	8,729	-
Pro Bono SG	8,000	-
Katariba	6,000	-
Caritas	5,781	-
Fundación Prodis	5,674	-
Fundación Unblock	5,674	-
Stichting Dierenlot	5,237	-
Stichting Sanquin Bloedvoorziening	5,237	-
Fondation Caritas Luxembourg	4,408	-
Bristol Citizens Advice Bureau	3,500	-
Centre 33	3,500	-
Disability Recreation Unity Movement	3,500	-
Five Talents	3,500	-
Off The Record (Bristol)	3,500	-
Prisoners' Advice Service	3,500	-
Sawbridgeworth Evangelical Congregational Church	3,500	-
SWALLOW Charity	3,500	-
The Felix Project	3,500	-
Human Appeal	3,000	-
Medicin sans Frontieres	3,000	-
Humundi ASBL	2,619	-
Lawyers Against Poverty	2,500	5,000
Kom op tegen Kanker	1,753	-
Women's Aid	-	110,000
Book Trust	-	70,000
Envision	-	50,000
	950,361	299,014

Notes to the financial statements for the year ended 30 April 2024

4. Charitable activities expenditure (continued)

	2024 £	2023 £
Simmons & Simmons' staff nominated charities (continued)		
<i>Subtotal brought forward</i>	950,361	299,014
The Passage	-	10,000
Libra	-	9,726
Macass APS	-	9,726
Associazione Donnextrada	-	9,695
Associazione Oltre la Felicità	-	9,693
Other	-	437
	950,361	348,291
	2024 £	2023 £
Other Donations		
Matched donations (of £5,000 or below)	22,159	21,452
	22,159	21,452
Total grants to charities	1,337,833	744,956
	2024 £	2023 £
Governance costs		
Accountancy fee	5,388	5,029
Audit fee for audit of the financial statements	10,000	10,000
Administration fees	3,354	1,597
	18,742	16,626
Total expenditure	1,356,575	761,582

Notes to the financial statements for the year ended 30 April 2024

4. Charitable activities expenditure (continued)

The Foundation conducts an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate charities to which the Foundation will donate. The staff consultation process in the prior year had not been completed by 30 April 2023. Consequently, donations of £299,900 did not satisfy the criteria for recognition in the financial statements for year ended 30 April 2023, and are recognised in the current year's financial statements.

All costs in the section 'Governance costs' were provided free of charge. The audit was conducted on a pro-bono basis by Deloitte LLP and all other services were provided on a voluntary basis by Simmons & Simmons' staff. A corresponding donation in kind is included in incoming resources.

5. Debtors	2024 £	2023 £
Donations receivable – Gift Aid income	<u>195,305</u>	<u>216,250</u>
	<u>195,305</u>	<u>216,250</u>

6. Creditors	2024 £	2023 £
Creditors due within one year:		
Funding advanced by Simmons & Simmons LLP	200,000	200,000
Grants awarded but not yet paid	<u>45,276</u>	<u>318,761</u>
	<u>245,276</u>	<u>518,761</u>

In year ended 30 April 2023, Simmons & Simmons LLP provided the Foundation with loan of £420,000 to support the Foundation's cashflow until the annual claim for Gift Aid income was completed and received. The loan is non-interest bearing and repayable on demand.

The Foundation repaid £220,000 of the balance on 06 April 2023, leaving an outstanding balance of £200,000 at year end.

Notes to the financial statements for the year ended 30 April 2024

7. Reconciliation of movement in Foundation Funds	2024	2023
	£	£
Foundation Funds as at 1 May	344,711	88,316
Retained net income/(expenditure) for the year	(324,840)	256,395
Foundation Funds as at 30 April	<u>19,871</u>	<u>344,711</u>

8. Related party transactions

During the year, Simmons & Simmons LLP made donations to the Foundation of £800,000 (2023: £800,000) and provided the Foundation with a loan of £200,000 (2023: £200,000).

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation. The key management personnel are the Trustees and are partners of Simmons & Simmons LLP. Key management personnel costs amount to £nil (2023: £nil) given that services are provided on a voluntary basis.

J M Taylor is a trustee of The Pennies Foundation. No donations were made by the Foundation to The Pennies Foundation.

R Allen is associated with two other charities, the details of which are:

- Animal Welfare Japan - Trustee
- The Animal Law Foundation – Chair and Trustee

No donations were made by the Foundation to Animal Welfare Japan or The Animal Law Foundation.

R Dyton is associated with four other charities, the details of which are:

- Lawyers Against Poverty, which was awarded a grant of £2,500 (2023: £20,000) –Trustee
- London Legal Support Trust, which was awarded grants of £3,130 (2023: £nil) – Chair and Trustee
- Legal Response International – Co-Chair and Trustee
- The Parochial Church Council of St. Mary Redcliffe, Bristol – Trustee.
- Church Lands Charity - Trustee

No donations were made by the Foundation to Legal Response International, The Parochial Church Council of St. Mary Redcliffe or Church Lands Charity.

Notes to the financial statements for the year ended 30 April 2024

9. Notes to the Statement of Cash Flows

	2024	2023
	£	£
Net cash flow from operating activities		
Net (expenditure)/income for the year	(324,840)	256,395
Adjustments for:		
Decrease in receivables	20,945	277,167
(Decrease)/increase in payables	(273,485)	48,925
Net Cash inflow from operating activities	<u>(577,380)</u>	<u>582,487</u>
Net debt analysis	As at 1 May 2022 £	Cash Flows As at 30 April 2023 £
Cash and cash equivalents	64,735	582,487
Total	64,735	647,222
	As at 1 May 2023 £	Cash Flows As at 30 April 2024 £
Cash and cash equivalents	647,222	(577,380)
Total	647,222	69,842

10. Unrestricted Income Funds

	2024	2023
	£	£
At 1 May	344,711	88,316
Total incoming resources	1,032,229	1,018,543
Total resources expended	<u>(1,357,069)</u>	<u>(762,148)</u>
At 30 April	<u>19,871</u>	<u>344,711</u>

Notes to the financial statements for the year ended 30 April 2024

11. Analysis of Funds

	Balance 1 May 2022 £	Incoming resources £	Resources expended £	Balance 30 April 2023 £
Unrestricted Funds				
Reserves	88,316	1,018,543	(762,148)	344,711
Total Funds	88,316	1,018,543	(762,148)	344,711

	Balance 1 May 2023 £	Incoming resources £	Resources expended £	Balance 30 April 2024 £
Unrestricted Funds				
Reserves	344,711	1,032,229	(1,357,069)	19,871
Total Funds	344,711	1,032,229	(1,357,069)	19,871

12. Financial Instruments

	2024	2023
	£	£
Financial assets held at amortised cost		
Cash at bank and in hand	69,842	647,222
Financial liabilities assets held at amortised cost		
Funding advanced by Simmons & Simmons LLP	200,000	200,000
Accruals and deferred income	45,276	17,561
	<u>245,276</u>	<u>217,561</u>

THE SIMMONS AND SIMMONS CHARITABLE FOUNDATION

England & Wales - Charity number 1129643

Accounts



The Simmons and Simmons Charitable Foundation
Annual report and financial statements
for the year ended
30 April 2023

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Foundation details

Trustees:

S Bergia
R Dyton
F M Loughrey
D Saksena
J M Taylor

Registered number:

1129643

Registered office:

CityPoint
One Ropemaker Street
London
EC2Y 9SS

Bankers:

Barclays Bank PLC
One Churchill Place
London
E14 5HP

Solicitors:

Simmons & Simmons LLP
CityPoint
One Ropemaker Street
London
EC2Y 9SS

Independent auditors:

Deloitte LLP
2 New Street Square
London
EC4A 3BZ

Trustees' Report

The Trustees of the Simmons and Simmons Charitable Foundation present their report and audited financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed of The Simmons and Simmons Charitable Foundation ("the Foundation"), the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Foundation is a Public Benefit Entity formed under a declaration of trust which sets out its objectives and powers. The Foundation's objectives are to donate its income to organisations which are exclusively charitable and which advance access justice, social justice and humanitarian activities for the public benefit.

Reference and administrative information

The Foundation is registered with the Charities Commission (Charity Number: 1129643) and is recognised as a charity by HM Revenue and Customs. The registered address of the Foundation is CityPoint, One Ropemaker Street, London EC2Y 9SS.

The information with respect to officers and professional advisers set out on page 1 forms part of this report.

Structure, governance and management

The trustees of the Foundation who served throughout the financial year and up to the date of signing the financial statements, except as noted, were:

R Dyton,
F M Loughrey,
D Saksena,
S Bergia,
J M Taylor

All Trustees are partners of Simmons & Simmons LLP and meet at least four times per year.

The appointment of trustees is governed by its trust deed. The main consideration in the appointment of the trustees is that they should, as much as possible, represent a cross-section of the firm as well as having the necessary experience to carry out the duties of a trustee. New trustees are given guidance on the provisions of the trust deed, decision making processes and the objectives and recent performance of the Foundation. New trustees also have the ability to meet key personnel and other trustees to discuss the activities of the Foundation and understand what the role entails. The latest Charity Commission advice on the role and responsibilities of trustees is made available to them.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning its future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

Trustees' Report

Risk statement

The trustees acknowledge their responsibility in relation to risk management. The trustees seek to identify the major risks that the Foundation may encounter in the delivery of its charitable aims including when grant-making or undertaking new initiatives. Procedures have been established to manage such risks.

The trustees identify risks by: (i) considering the Foundations' objectives, mission and strategy; and (ii) considering factors such as the Foundation's reputation; changes to legislation; and the previous experience of the Foundation.

During the financial year, the trustees have identified reputational risk associated with recipients as one which should be subject to review. Such risk is mitigated by reputational and financial due diligence conducted on recipients, proportionate to grants awarded when grants are being considered. The internal controls and procedures that are applied to the operation of the Foundation are kept under review and are considered to be appropriate.

Objectives and activities

The Foundation holds income upon trust to be applied in such a manner as the Trustees feel fit for furthering exclusively charitable objects for the benefit of the public. The Foundation makes donations to charitable trusts, associations or institutions formed for any of the charitable purposes included in the objects. In the trustees' opinion, all donations have been made to organisations for purposes which are exclusively charitable and in line with the Foundation's grant making policy outlined on pages 3 to 4. Key activities undertaken during the year are stated within the achievements and performance section of this report on page 6, along with future plans of the Foundation.

Funds are generated through donations from Simmons & Simmons LLP. The Foundation is voluntarily run and has no paid members of staff. Various administrative services are donated at no cost to the Foundation by Simmons & Simmons LLP.

The Foundation does not make use of social investment and does not have general volunteers.

Grant making policy

The Foundation's grant making policy is set to enable the Foundation to achieve its aims. Simmons & Simmons LLP has recognised the following United Nation's Sustainable Development Goals as a framework for its charitable activity:

- Gender Equality
- Decent work and economic growth
- Industry, innovation and infrastructure
- Reduced inequalities
- Climate Action
- Peace, Justice and Strong Institutions

The Foundation operates an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate organisations in line with the Sustainable Development Goals to which the Foundation will donate, subject to Trustees' approval.

Trustees' Report

Grant making policy (continued)

The Foundation also seeks to support charitable organisations associated with providing

- humanitarian relief in response to crises or disasters
- advancing access to justice
- advancing social inclusion
- Other causes which are associated with the pro-bono programme of the partners and staff of Simmons & Simmons LLP.

The Foundation measures its achievements by the breadth and effectiveness of its grant making. The indicator used by the Foundation to measure the effectiveness of its grant making is the expected and actual impact of the grant expenditure as provided by funding requestors. This consideration forms the basis of the trustees' deliberations and decisions.

Achievements and performance during the year

In 2022, the partners of Simmons & Simmons LLP agreed to donate £1 million to charity each year via the Foundation. The funding allows the Foundation to support a wide range of charitable organisations. The Foundation received income of £1,018,543 (2022: £2,297,784) in the year.

Total expenditure, as shown in note 4, excluding governance costs totalled £744,956 (2022: £2,298,284). The reduction of expenditure reflects the additional income provided to the Foundation by Simmons & Simmons LLP to deal with the effects of the Covid-19 pandemic in the prior year. Expenditure in the year included, but was not limited to, the following:

(A) Humanitarian and disaster relief £150,000 (2022: £125,000)

During the year, the Foundation made donations of £75,000 to Unicef's appeal to provide humanitarian relief in Ukraine, and to Save The Children's Turkey-Syria Earthquake appeal.

(B) Social inclusion £113,713 (2022: £105,676)

Young Talent Programme

The Foundation continued to provide bursaries to students who have participated and progressed through the Simmons & Simmons' Young Talent Programme this year, as well as further bursary instalments to students in the first and second year of the programme. The bursaries, amounting to £15,000 per student, are provided in three equal instalments during their time at university. The bursaries enable students to access and participate in career and social development opportunities which they would not ordinarily access without the bursary.

Surviving Economic Abuse

The Foundation supported Surviving Economic Abuse with a donation of £10,000 which was used to fund their financial support line and casework service, supporting survivors who risk the most severe financial hardship following coercive economic abuse.

The Big Issue Foundation

The Foundation supported The Big Issue Foundation with a donation of £10,000 which was used to fund programmes supporting vendors in education and employment, and mental health: areas considered to be critical following the pandemic.

Trustees' Report

Achievements and performance during the year (continued)

(C) Pro-bono £81,500 (2022: £54,888)

Battersea Legal Advice Centre

The Foundation has continued to provide financial support towards the running of the South West London Law Centre in Battersea, donating £36,000 during the year to assist the centre in carrying out pro-bono services. Volunteers from Simmons & Simmons have continued to attend a weekly surgery offering free legal advice to members of the local community not otherwise able to afford it.

Bristol Law Centre

The foundation made a donation of £15,000 to the Bristol Law Centre, which will be used to support the centre's work providing specialist legal advice on social welfare law issues, including the costs of administration and development of pro-bono clinics in which Simmons & Simmons lawyers participate.

Working Families

The Foundation made a donation of £15,000 to Working Families, which aims to ensure equality in the workplace for working parents and carers, and to create flexible, family-friendly and high-performing workplaces as the norm. The Foundation's donation will go towards funding Working Families' Legal Advice Service helpline, where parents and carers who are experiencing unreasonable or unjust treatment at work can obtain free legal advice and support.

Lawyers Against Poverty

The Foundation supported Lawyers Against Poverty with a donation of £15,000. The charity uses lawyers and members of the legal community to develop strategies and operate volunteer programmes for the alleviation of poverty and improvement of access to justice worldwide. The Foundation's donation will be used to support two of LAP's objectives: engaging lawyers as social justice advocates; delivering pro-bono activities to those marginalised by the legal system, supporting them in navigating day to day legal issues and international legal frameworks.

(D) Access to Justice and Rule of Law donations £30,000 (2022: £45,272)

Justice without Borders

The Foundation made a donation of £15,000 to Justice Without Borders. The donation will help to fund Justice Without Borders' work of developing impact litigation, frontline capacity and strategic research for cross-border civil claims on behalf of migrant workers.

(E) Staff selections £348,291 (2022: £1,947,533)

The Foundation conducts an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate charities to which the Foundation will donate. The process had not been completed by 30 April 2023. Donations of £299,900 under the process ongoing at 30 April 2023 did not satisfy the criteria for recognition in the financial statements for year ended 30 April 2023, and will be recognised in the following year's financial statements.

(F) Other donations £21,452 (2022: £19,915)

The Foundation made donations of £21,452 to match funds raised by staff members of Simmons & Simmons LLP.

Trustees' Report

Achievements and performance during the year (continued)

Other Expenditure

The trustees received no expenses during the year. Other items of expenditure comprising governance costs are shown in Note 4.

Financial review and reserves

Income is derived from donations from Simmons & Simmons LLP, plus the tax relief from these donations. The Foundation does not actively fundraise and seeks to continue its work through the careful stewardship of its income. The policy of the trustees is to disperse funds received during the period of receipt where possible, and maintain reserves only equal to the value of expected and committed donations. The reserves will be used to enable funds to be available for the Foundation's general purposes.

For the financial year ended 30 April 2023, the Foundation has unrestricted reserves totalling £344,711 (2022: £88,316). Of these reserves £299,900 will be donated to charities selected by Simmons & Simmons staff under the programme of staff consultation which was ongoing at 30 April 2023, but which did not satisfy the criteria for recognition as expenditure in the financial statements. In addition, committed donations which satisfy the criteria for recognition in the financial statements at the year end totalled £318,762 (2022: £49,836); both are expected to be paid in the following financial year. The Foundation has no other fixed expenditure. The Trustees have reviewed the level of reserves and are satisfied that they are adequate to support the current level of the Foundation's activities.

Plans for the future

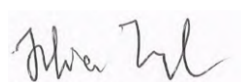
In future years, the Foundation will allocate the majority of its expenditure to causes selected by Simmons & Simmons staff where the beneficiary organisation's purposes are exclusively charitable and in line with the objectives under the framework of the United Nation's Sustainable Development Goals, and other causes in line with the Foundation's objectives. The Foundation will allocate a proportion of its expenditure to charitable causes associated with providing humanitarian relief in response to national or international emergencies.

Independent auditors

The independent auditors of The Simmons and Simmons Charitable Foundation are Deloitte LLP who will be proposed for reappointment.

Approval

Approved by the Trustees and signed on their behalf by:



Julian Taylor
Trustee

28 February 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of The Simmons and Simmons Charitable Foundation (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 30 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the provisions of the trust deed.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows; and
- the related notes 1 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the charity's Charity Commission regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following area, and our specific procedures performed to address it are described below:

- Cut-off and completeness of 'charitable activities expenditure': We performed substantive testing over a sample of post year end payments to evaluate whether their recognition falls in the appropriate financial period.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; Matters on which we are required to report by exception
- enquiring of management and in-house legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and any correspondence with the charity commission.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
London, UK
29 February 2024

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of financial activities for the year

	Note	2023	2022
		£	£
Income from unrestricted funds			
Donations	3	1,018,543	2,297,784
Total income		<u>1,018,543</u>	<u>2,297,784</u>
Expenditure			
Charitable activities expenditure	4	(761,582)	(2,314,112)
Bank charges		(566)	(705)
Total expenditure		(762,148)	(2,314,817)
Net income/(expenditure)		256,395	(17,033)
Fund balances brought forward at 1 May		88,316	105,349
Fund balances carried forward at 30 April		<u>344,711</u>	<u>88,316</u>

Note 1 gives details of the basis of reporting for the financial statements. All the operations of the Foundation are continuing.

The notes on pages 15 to 25 form part of these financial statements.

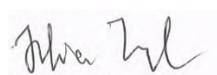
The net movement in funds of the charity for the year was income of £256,395 (2022: expenditure of £17,033)

Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		647,222	64,735
Debtors	5	216,250	<u>493,417</u>
Total current assets		863,472	558,152
 Creditors due within one year	6	(518,761)	<u>(469,836)</u>
Net current assets		344,711	88,316
 Total net assets		344,711	<u>88,316</u>
 Foundation Funds			
Unrestricted income funds		344,711	<u>88,316</u>
 Foundation Funds	7	344,711	<u>88,316</u>

The notes on pages 15 to 25 form part of the financial statements.

The financial statements on pages 12 to 14 were approved by the Trustees and signed on their behalf by:



Julian Taylor
Trustee
28 February 2024

Statement of Cashflows for the year ended 30 April 2023

	Note	2023	2022
		£	£
Cash inflow from Operating Activities			
Net Cash inflow from operating activities	9	<u>582,487</u>	<u>29,715</u>
Increase in cash and cash equivalents in reporting period		582,487	29,715
Cash and cash equivalents at the beginning of the reporting period		<u>64,735</u>	<u>35,020</u>
Cash and cash equivalents at end of reporting period		<u>647,222</u>	<u>64,735</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>647,222</u>	<u>64,735</u>
Total cash and cash equivalents	9	<u>647,222</u>	<u>64,735</u>

Notes to the financial statements for the year ended 30 April 2023**1. Principal accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. A summary of the principal accounting policies, which have been applied consistently, are set out below.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on the going concern basis and under the historical cost convention.

Going concern

The Foundation's main donor, Simmons & Simmons LLP has committed to providing the Foundation with income each year, and the Foundation has no fixed expenditure. Consequently, the Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern for a minimum of 12 months from the date of signing. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Income

Income from donations is recorded in the statement of financial activities when the Foundation has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Other donations are accounted for in the period of receipt.

Balances from client monies relate to donations made by Simmons & Simmons under the SRA accounts rules 2011. These are either where the client money balance held by Simmons & Simmons is below £50 and the client is untraceable or where the client has granted permission to donate the funds to the Foundation.

Donations in kind comprise services donated to the Foundation which would otherwise have had to be purchased. They are valued at the amount that the Foundation would have paid in order to obtain them and are included both in incoming resources and resources expended.

Recognition of expenditure and associated liabilities

All expenditure is accounted for on an accruals basis. Grants payable are recognised in the statement of financial activities when awarded or when there is a constructive obligation to make a payment to a third party, and when the amount due to settle the obligation can be measured or estimated reliably.

A constructive obligation arises when the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.

Charitable activities expenditure comprises grants payable to organisations and governance costs including donated services in respect of accountancy, audit and administration.

Notes to the financial statements for the year ended 30 April 2023

1. Principal accounting policies (continued)

Cash

'Cash and cash equivalents' referred to in the statement of cash flows on page 14 and the notes on page 24 includes cash in hand and deposits held at call with banks.

Receivables

The balance relates to Gift Aid reclaimed by Simmons & Simmons LLP which is donated in full to the Foundation once the monies have been received.

Funds

All of the funds of the Foundation are unrestricted. Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

Taxation

The Foundation is a registered charity and as such is not liable to taxation on its charitable activities.

Critical accounting judgements and key sources of estimation uncertainty

The trustees do not consider that there are any critical judgements or sources of estimation uncertainty which would have a material impact on these financial statements, and as such, none have been disclosed.

2. Legal status of the charity

The charity is a public benefit entity which was formed under a declaration of trust.

3. Donations	2023	2022
	£	£
Donations from Simmons & Simmons LLP	800,000	1,827,000
Balances from client monies	112	729
Interest receivable	1,805	-
Gift Aid income	200,000	454,227
Donated services	16,626	15,828
	<u>1,018,543</u>	<u>2,297,784</u>

Notes to the financial statements for the year ended 30 April 2023

3. Donations (continued)

	2023	2022
	£	£
Donated services comprise the following:		
Accountancy fee	5,029	4,410
Audit fee for audit of the financial statements	10,000	10,000
Administration fees	1,597	1,418
	16,626	15,282

Donated services represent the estimated cost of services donated to the Foundation had they have been purchased. These amounts are also included as costs in the appropriate heading.

Notes to the financial statements for the year ended 30 April 2023

4. Charitable activities expenditure

	2023 £	2022 £
<i>Grants payable to organisations</i>		
Humanitarian and disaster relief		
UNICEF	75,000	62,500
Save the Children	75,000	-
Oceana UK	-	62,500
	<u>150,000</u>	<u>125,000</u>
Social inclusion		
Young Talent Programme	37,500	35,000
Surviving Economic Abuse	10,000	-
The Big Issue Foundation	10,000	-
MicroLoan Foundation	8,000	-
Smart Works Charity	8,000	-
City Solicitors	5,500	-
Give Out	5,000	-
Mayor's Fund for London	5,000	-
Royal Voluntary Service	5,000	-
Solicitors' Pro bono	5,000	-
Breaking Barriers	5,000	10,000
Envision	5,000	6,500
Debate Mate	3,500	7,706
Social Welfare Solicitor Qualification Fund	-	10,000
Five Talents	-	10,000
Prisoners Advice and Care Trust	-	6,500
Other Grants (£5,000 or below)	1,213	19,970
	<u>113,713</u>	<u>105,676</u>
Pro-bono		
Battersea Legal Advice Centre	36,000	36,000
Lawyers Against Poverty	15,000	10,000
Working Families	15,000	-
Bristol Law Centre	15,000	-
Other Grants (of £5,000 or below)	500	8,888
	<u>81,500</u>	<u>54,888</u>

Notes to the financial statements for the year ended 30 April 2023

4. Charitable activities expenditure (continued)

	2023 £	2022 £
Access to justice and the rule of law		
Justice Without Borders	15,000	4,772
Parents Against Child Exploitation	7,500	-
Prisoners' Advice Service	7,500	7,500
Pure Leapfrog	-	10,000
The Bingham Centre for the Rule of Law	-	7,000
Peace Brigades International	-	7,000
Justice	-	4,500
Fair Trials	-	4,500
	30,000	45,272
Simmons & Simmons' staff nominated charities		
Women's Aid	110,000	-
Book Trust	70,000	-
Safe Passage International	55,000	-
Envision	50,000	-
The Passage	10,000	-
Lawyers Against Poverty	5,000	-
Libra	9,726	-
Macass APS	9,726	-
Associazione Donnextrada	9,695	-
Associazione Oltre la Felicità	9,693	-
Unicef – Chair in Children's rights	9,014	-
Dementia UK	-	300,000
Mind	-	250,000
The British Red Cross	-	250,000
Young Minds	-	150,000
Noah's Ark Children's Hospital Charity	-	150,000
Association Rêves	-	55,249
Fondation Archer	-	55,244
Food Angel	-	44,000
UNICEF	-	42,546
Refugee Legal Support	-	35,000
Heep Hong Society	-	34,000
Society for Community Organization	-	32,000
Pharmaciens Solidaires	-	29,925
Réseau Espérance	-	29,797
Fondation d'Auteuil	-	29,785
Doctors without Borders	-	21,287
	347,854	1,508,833

Notes to the financial statements for the year ended 30 April 2023

4. Charitable activities expenditure (continued)

	2023 £	2022 £
Simmons & Simmons' staff nominated charities (continued)		
<i>Subtotal brought forward</i>	347,854	1,508,833
Willing Hearts	-	20,000
It's Raining Raincoats	-	18,500
Mission to Sea Farers (UAE)	-	16,666
Médecins sans Frontières	-	16,666
Dubai Foundation for Women and Children	-	16,666
Breadline Group	-	16,500
E5 Baby and Childrens Bank	-	15,000
Education Above All	-	15,000
Gaslini Onlus (Maurizio Luvizzone)	-	14,668
Assozione in Vetta! Onlus (Riccardo Bell)	-	14,668
Fondazione Archè	-	14,665
Vorrei Prendere lltreno ATS	-	14,663
Fondazione Progetto Arca Onlus	-	14,636
Pane Quotidano	-	14,594
SVS Donna Aiuta Donna Onlus	-	14,594
Pick Up Solidaridad	-	14,000
SOS Village d'Enfants Luxembourg	-	10,000
Jigsaw	-	10,000
Caritas	-	10,000
La Croix Rouge luxembourgeoise	-	10,000
UCB Community Health Fund	-	10,000
King Baudouin Foundation	-	10,000
Fundación Pablo Horstmann	-	9,000
Stichting Movies	-	8,540
Stichting Support Casper	-	8,521
Stichting JINC	-	8,521
Stichting Balsewa	-	8,520
Stichting Dress for Success Amsterdam	-	8,520
Stichting Bio Kinderrevalidatie	-	8,518
Pick Up Solidaridad	-	8,000
UNICEF Ireland	-	8,000
Katariba	-	8,000
Iris O'Brien Foundation	-	8,000
Fundación Aladina	-	7,000
Cáritas: Project COVID-19 Emergency	-	6,000
AECC (Asociación Española contra el Cancer)	-	6,000
Stichting Z! Amsterdamse straatkrant	-	5,539
Stichting De Droomboom	-	5,535
Atlas College	-	5,000
Other	437	-
	348,291	1,947,533

Notes to the financial statements for the year ended 30 April 2023

4. Charitable activities expenditure (continued)

Other Donations

Matched donations (of £5,000 or below)	21,452	19,915
	21,452	19,915
Total grants to charities	744,956	2,298,284

	2023	2022
	£	£
Governance costs		
Accountancy fee	5,029	4,410
Audit fee for audit of the financial statements	10,000	10,000
Administration fees	1,597	1,418
	16,626	15,828
Total expenditure	761,582	2,314,112

The Foundation conducts an annual programme of staff consultation throughout the Simmons & Simmons network, inviting staff to nominate charities to which the Foundation will donate. The process had not been completed by 30 April 2023. Donations of £299,900 under the process ongoing at 30 April 2023 did not satisfy the criteria for recognition in the financial statements for year ended 30 April 2023 as the conditions to create a constructive obligation on the Foundation had not been met; accordingly these donations will be recognised in the following year's financial statements.

All costs in the section 'Governance costs' were provided free of charge. The audit was conducted on a pro-bono basis by Deloitte LLP and all other services were provided on a voluntary basis by Simmons & Simmons' staff. A corresponding donation in kind is included in incoming resources.

Notes to the financial statements for the year ended 30 April 2023

5. Debtors	2023	2022
	£	£
Donations receivable – Gift Aid income	<u>216,250</u>	<u>493,417</u>
	<u>216,250</u>	<u>493,417</u>
6. Creditors	2023	2022
	£	£
Creditors due within one year:		
Funding advanced by Simmons & Simmons LLP	200,000	420,000
Grants awarded but not yet paid	<u>318,761</u>	<u>49,836</u>
	<u>518,761</u>	<u>469,836</u>

In year ended 30 April 2022, Simmons & Simmons LLP provided the Foundation with loan of £420,000 to support the Foundation's cashflow until the annual claim for Gift Aid income was completed and received. The loan is non-interest bearing and repayable on demand.

The Foundation repaid £220,000 of the balance on 06 April 2023.

7. Reconciliation of movement in Foundation Funds	2023	2022
	£	£
Foundation Funds as at 1 May	88,316	105,349
Retained net income/(expenditure) for the year	<u>256,395</u>	<u>(17,033)</u>
Foundation Funds as at 30 April	<u>344,711</u>	<u>88,316</u>

Notes to the financial statements for the year ended 30 April 2023**8. Related party transactions**

During the year, Simmons & Simmons LLP made donations to the Foundation of £800,000 (2022: £1,827,000) and provided the Foundation with a loan of £200,000 (2022: £420,000).

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation. The key management personnel are the Trustees and are partners of Simmons & Simmons LLP. Key management personnel costs amount to £nil (2022: £nil) given that services are provided on a voluntary basis.

R Dyton is associated with four other charities, the details of which are:

- Lawyers Against Poverty, which was awarded grants of £20,000 (2022: £10,000) during the year – Co-Chair and Trustee
- London Legal Support Trust – Chair and Trustee
- Legal Response International – Co-Chair and Trustee
- The Parochial Church Council of St. Mary Redcliffe, Bristol – Trustee.

J M Taylor is a trustee of The Pennies Foundation.

No donations were made by the Foundation to London Legal Support Trust, Legal Response International, The Parochial Church Council of St Mary Redcliffe, and The Pennies Foundation.

Notes to the financial statements for the year ended 30 April 2023

9. Notes to the Statement of Cash Flows

	2023	2022
	£	£
Net cash flow from operating activities		
Net income/(expenditure) for the year	256,395	(17,033)
Adjustments for:		
Decrease/(increase) in receivables	277,167	(417,750)
Increase in payables	48,925	464,498
	582,487	29,715
Net Cash inflow from operating activities	582,487	29,715
Net debt analysis	As at 1 May 2021 £	Cash Flows £
		As at 30 April 2022 £
Cash and cash equivalents	35,020	29,715
Total	35,020	29,715
	As at 1 May 2022 £	Cash Flows £
		As at 30 April 2023 £
Cash and cash equivalents	64,735	582,487
Total	64,735	582,487

10. Unrestricted Income Funds

	2023	2022
	£	£
At 1 May	88,316	105,349
Total incoming resources	1,018,543	2,297,784
Total resources expended	(762,148)	(2,314,817)
At 30 April	344,711	88,316

Notes to the financial statements for the year ended 30 April 2023

11. Analysis of Funds

	Balance 1 May 2021 £	Incoming resources £	Resources expended £	Balance 30 April 2022 £
Unrestricted Funds				
Reserves	105,349	2,297,784	(2,314,817)	88,316
Total Funds	105,349	2,297,784	(2,314,817)	88,316
	Balance 1 May 2022 £	Incoming resources £	Resources expended £	Balance 30 April 2023 £
Unrestricted Funds				
Reserves	88,316	1,018,543	(762,148)	344,711
Total Funds	88,316	1,018,543	(762,148)	344,711

12. Financial Instruments

	2023 £	2022 £
Financial assets held at amortised cost		
Cash at bank and in hand	647,222	64,735
Financial liabilities assets held at amortised cost		
Funding advanced by Simmons & Simmons LLP	200,000	420,000
Accruals and deferred income	17,561	49,836
	<u>217,561</u>	<u>469,836</u>

THE SIMMONS AND SIMMONS CHARITABLE FOUNDATION

England & Wales - Charity number 1129643

Accounts



The Simmons and Simmons Charitable Foundation
Annual report and financial statements
for the year ended
30 April 2022

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Foundation details

Trustees:

S Bergia
R Dyton
F M Loughrey
CJ Passmore (resigned 31st August 2021)
D Saksena
J M Taylor (appointed 1st September 2021)

Registered number:

1129643

Registered office:

CityPoint
One Ropemaker Street
London
EC2Y 9SS

Bankers:

Barclays Bank PLC
One Churchill Place
London
E14 5HP

Solicitors:

Simmons & Simmons LLP
CityPoint
One Ropemaker Street
London
EC2Y 9SS

Independent auditors:

Deloitte LLP
2 New Street Square
London
EC4A 3BZ

Trustees' Report

The Trustees of the Simmons and Simmons Charitable Foundation present their report and audited financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed of The Simmons and Simmons Charitable Foundation ("the Foundation"), the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Foundation is a Public Benefit Entity formed under a declaration of trust which sets out its objects and powers.

Reference and administrative information

The Foundation is registered with the Charities Commission (Charity Number: 1129643) and is recognised as a charity by HM Revenue and Customs. The registered address of the Foundation is CityPoint, One Ropemaker Street, London EC2Y 9SS.

The information with respect to officers and professional advisers set out on page 1 forms part of this report.

Structure, governance and management

The Trustees of the Foundation who served throughout the financial year and up to the date of signing the financial statements, except as noted, were:

R Dyton,
F M Loughrey,
D Saksena,
S Bergia,
C J Passmore (resigned 31st August 2021)
J M Taylor (appointed 1st September 2021)

All Trustees are partners of Simmons & Simmons LLP and meet at least four times per year.

The main consideration in the appointment of the Trustees is that they should, as much as possible, represent a cross-section of the firm's partners, as well as having the necessary experience to carry out the duties of a Trustee. New Trustees are given a copy of the trust deed and the latest minutes of meetings of the Trustees. The latest Charity Commission advice on the role and responsibilities of Trustees is also made available to them.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning its future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

Trustees' Report

Risk statement

The Trustees acknowledge their responsibility in relation to risk management. The Trustees seek to identify the major risks that the Foundation may encounter in the delivery of its charitable aims including when grant-making or undertaking new initiatives. Procedures have been established to manage such risks.

The Trustees identify risks by: (i) considering the Foundation's objectives, mission and strategy; and (ii) considering factors such as the Foundation's reputation; changes to legislation; and the previous experience of the Foundation.

During the financial year, the Trustees have identified the risk of donations not being used for the intended purposes, and reputational risk associated with recipients as those which should be subject to review. Such risks are mitigated by due diligence conducted on recipients proportionate to grants awarded, and by maintaining regular communication with recipients. The internal controls and procedures that are applied to the operation of the Foundation are kept under review and are considered to be appropriate.

Objectives and activities

The Foundation holds income upon trust to be applied in such a manner as the Trustees feel fit for furthering exclusively charitable objects for the benefit of the public.

The Foundation makes donations to charitable trusts, associations or institutions formed for any of the charitable purposes included in the objects.

The Foundation is voluntarily run and has no paid members of staff. Various administrative services are donated at no cost to the Foundation by Simmons & Simmons LLP. Funds are generated through donations from the partners of Simmons & Simmons LLP.

Grant making policy

The Foundation's grant making policy is to support smaller charitable organisations which are local to the offices of Simmons & Simmons LLP or which seek to address social exclusion and access to justice, work and opportunities to those less privileged or fortunate, for example by providing direct grants to talented individuals from low income backgrounds. The Trustees have agreed a set of criteria against which opportunities to provide support may be measured. Based upon this assessment, the Trustees will determine whether the organisation meets the objectives of the Foundation.

The Foundation measures its achievements by the effectiveness of its grant making. The indicator used by the Foundation to measure the effectiveness of its grant making is the expected and actual impact of the grant expenditure. The Trustees use a scoring system to ensure alignment between the grants and the objectives of the Foundation. This forms the basis of the Trustees' deliberations and decisions.

Achievements and performance during the year

In response to the global Covid-19 pandemic, the partners of Simmons & Simmons LLP resolved to increase donations to the Foundation for the year ended 30 April 2022. The increase in funding enabled the Foundation to support a wide range of charitable organisations. The Foundation received income of £2,297,784 (2021: £216,730) in the year.

Total expenditure, as shown in note 4, excluding governance costs totalled £2,298,284 (2021: £303,703). This included, but was not limited to, the following:

Trustees' Report

Achievements and performance during the year (continued)

(A) Staff selections £1,947,533 (2021:nil)

The majority of the Foundation's expenditure in the year was donated to charitable organisations recommended by Simmons & Simmons' staff, to address need exacerbated by the pandemic. A wide range of causes and organisations were supported. The most significant of these were:

• Dementia UK	£300,000
• Mind	£250,000
• The British Red Cross	£250,000
• Young Minds	£150,000
• Noah's Ark Children's Hospital Charity	£150,000

(B) Pro-bono £54,888 (2021: £98,000)

Battersea Legal Advice Centre

The Foundation has continued to provide financial support towards the running of the South West London Law Centre in Battersea, donating £46,000 during the year to assist them in carrying out pro-bono services. In addition, volunteers from Simmons & Simmons have continued to attend a weekly surgery offering free legal advice to members of the local community who would not otherwise have been able to afford it.

Lawyers Against Poverty

The Foundation supported Lawyers Against Poverty for the first time in the year with a donation of £10,000. The charity uses lawyers and members of the legal community to develop strategies and operate volunteer programmes for the alleviation of poverty and improvement of access to justice worldwide. The Foundation's donation helped fund the recruitment of a programme manager and development of training materials for volunteers to the charity's Legal Confidence Programme, which helps refugees understand their rights to establish lives in the UK.

(C) Social inclusion £105,676 (2021: £101,948)

Young Talent Programme

The Foundation continued to provide bursaries to students who have participated and progressed through the Simmons & Simmons' Young Talent Programme this year, as well as further bursary instalments to students in the first and second year of the programme. The bursaries, amounting to £15,000 per student, are provided in three equal instalments during their time at university. The bursaries enable students to access and participate in career and social development opportunities which they would not ordinarily access without the bursary.

Social Welfare Solicitor Qualification Fund

The Foundation donated £10,000 to the Social Welfare Solicitor Qualification Fund, which provides a fund to pay the fees and other training expenses for individuals who wish to practise as social welfare lawyers but who are unable to afford the cost of qualification.

Five Talents

The Foundation donated £10,000 to Five Talents which uses a community-led model for local savings schemes and training programmes to create education and employment opportunities in vulnerable communities.

Trustees' Report

Breaking Barriers

The Foundation supported Breaking Barriers with a donation of £10,000 which was used to fund their work supporting refugees in finding stable employment by providing support such as free language and IT training, advice on job seeking such as CV preparation and interview practice through the use of trained Employment and Integration advisers.

(D) Access to Justice and Rule of Law donations £45,272 (2021: £39,813)

Pure Leapfrog

The Foundation has continued to provide financial support towards Pure Leapfrog's innovation programme for local communities in the UK, by donating £10,000. In addition, the Simmons & Simmons' pro-bono team provided 700 hours of technical assistance to Pure Leapfrog's community projects, supporting them to structure projects, engage with new partners and develop tools and templates.

Prisoners' Advice Service

The Foundation continued to support Prisoners' Advice Service with a donation of £7,500, which helped PAS support adult prisoners in England and Wales by providing free legal advice and education including a telephone Advice Line, Letters Clinic, casework and publication of a quarterly newsletter.

The Bingham Centre for the Rule of Law

The Foundation provided The Bingham Centre with funding of £7,000 which contributed to the payment of salaries and overhead costs of the Centre's researchers and support staff.

Peace Brigades International

The Foundation donated £7,000 to Peace Brigades International. The donation was a contribution towards the launch of a digital mentoring and capacity building programme, in collaboration with several other charities working in the field of human rights and access to justice.

(E) Other donations £144,915 (2021: £16,575)

The Foundation made donations of £62,500 to Oceana UK and Unicef, and made donations of £19,915 which matched funds raised by staff members of Simmons & Simmons LLP.

Other Expenditure

The Trustees received no expenses during the year. Other items of expenditure comprising governance costs are shown in Note 4.

Trustees' Report

Financial review and reserves

Income is derived from donations from the profits of Simmons & Simmons LLP, plus the tax relief from these donations. The Foundation does not actively fundraise and seeks to continue its work through the careful stewardship of its income. The policy of the Trustees is to maintain reserves that are sufficient for committed donations. The reserves will be used to enable funds to be available for the Foundation's general purposes.

For the financial year ended 30 April 2022, the Foundation has unrestricted reserves totalling £88,316 (2021: £105,349). Committed donations at the year end totalled £49,836 (2021: £5,338) which are expected to be paid in the following financial year. The Trustees have reviewed the level of reserves and are satisfied that they are adequate to support the current level of the Foundation's activities.

Plans for the future

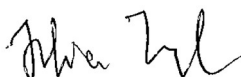
In future years, the Foundation will allocate the majority of its expenditure to causes recommended by Simmons & Simmons staff and where the beneficiary organisations' purposes are exclusively charitable and in line with the Foundation's objectives. The Foundation will allocate the majority of the remainder of its expenditure to provide financial assistance to charitable causes associated with providing relief in response to national or international emergencies.

Independent auditors

The independent auditors of The Simmons and Simmons Charitable Foundation are Deloitte LLP who were newly appointed in the year and will be proposed for reappointment.

Approval

Approved by the Trustees and signed on their behalf by:



J M Taylor
Trustee

27 February 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Report on the financial statements

Opinion

In our opinion the financial statements of The Simmons and Simmons Charitable Foundation (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 30 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows;
- the principal accounting policies; and
- the related notes 1 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Trust Deed, Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the charity's Charity Commission regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and in-house legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
London, UK
27 February 2023

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of financial activities for the year ended 30 April 2022

	Note	Total 2022 £	Total 2021 £
Income from unrestricted funds			
Donations	3	2,297,784	216,730
Total income		2,297,784	216,730
Expenditure			
Charitable activities expenditure	4	(2,314,112)	(316,991)
Bank charges		(705)	(585)
Total expenditure		(2,314,817)	(317,576)
Net expenditure		(17,033)	(100,846)
Fund balances brought forward at 1 May		105,349	206,195
Fund balances carried forward at 30 April		88,316	105,349

Note 1 gives details of the basis of reporting for the financial statements. All the operations of the Foundation are continuing.

The notes on pages 15 to 25 form part of these financial statements.

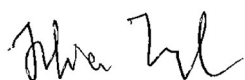
The net movement in funds of the charity for the year was expenditure of £17,033 (2021: £100,846)

Balance Sheet as at 30 April 2022

	Note	Total 2022 £	Total 2021 £
Current assets			
Cash at bank and in hand		64,735	35,020
Debtors	5	493,417	75,667
Total current assets		558,152	110,687
Liabilities			
Creditors: Amounts falling due within one year	6	(469,836)	(5,338)
Net current assets		88,316	105,349
Total net assets		88,316	105,349
Funds of the Foundation			
Unrestricted income funds		88,316	105,349
Total Foundation Funds	7	88,316	105,349

The notes on pages 15 to 25 form part of the financial statements.

The financial statements on pages 12 to 14 were approved by the Trustees and signed on their behalf by:



J M Taylor
Trustee

27 February 2023

Statement of Cashflows for the year ended 30 April 2022

	Note	Total 2022 £	Total 2021 £
Cash inflow / (outflow) from Operating Activities			
Net Cash inflow from operating activities	9	<u>29,715</u>	<u>(121,878)</u>
Increase / (decrease) in cash and cash equivalents in reporting period		29,715	(121,878)
Cash and cash equivalents at the beginning of the reporting period		<u>35,020</u>	<u>156,898</u>
Cash and cash equivalents at end of reporting period		<u>64,735</u>	<u>35,020</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>64,735</u>	<u>35,020</u>
Total cash and cash equivalents	9	<u>64,735</u>	<u>35,020</u>

Notes to the financial statements for the year ended 30 April 2022

1. Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. A summary of the principal accounting policies, which have been applied consistently, are set out below.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on the going concern basis and under the historical cost convention.

Going concern

The Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern for a minimum of 12 months from the date of signing. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Income

Income from donations is recorded in the statement of financial activities when the Foundation has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Other donations are accounted for in the period of receipt.

Balances from client monies relate to donations made by Simmons & Simmons under the SRA accounts rules 2011. These are either where the client money balance held by Simmons & Simmons is below £50 and the client is untraceable or where the client has granted permission to donate the funds to the Foundation.

Donations in kind comprise services donated to the Foundation which would otherwise have had to be purchased. They are valued at the amount that the Foundation would have paid in order to obtain them and are included both in incoming resources and resources expended.

Recognition of expenditure and associated liabilities

All expenditure is accounted for on an accruals basis. Grants payable are recognised in the statement of financial activities when awarded or when there is a constructive obligation to make a payment to a third party, and when the amount due to settle the obligation can be measured or estimated reliably.

A constructive obligation arises when the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.

Charitable activities expenditure comprises grants payable to organisations and governance costs including donated services in respect of accountancy, audit and administration.

Cash

'Cash and cash equivalents' referred to in the statement of cash flows on page 13 and the notes on pages 20-21 includes cash in hand and deposits held at call with banks.

Notes to the financial statements for the year ended 30 April 2022

1. Principal accounting policies (continued)

Receivables

The balance relates to Gift Aid reclaimed by Simmons & Simmons LLP which is donated in full to the Foundation once the monies have been received.

Funds

All of the funds of the Foundation are unrestricted. Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

Taxation

The Foundation is a registered charity and as such is not liable to taxation on its charitable activities.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty that would have a material impact on these financial statements, and as such, none have been disclosed.

2. Legal status of the charity

The charity is a public benefit entity which was formed under a declaration of trust.

3. Donations

	Total 2022 £	Total 2021 £
Donations from Simmons & Simmons LLP	1,827,000	146,667
Balances from client monies	729	19,935
Interest receivable	-	35
Gift aid	454,227	36,805
Donated services	15,828	13,288
	2,297,784	216,730

Donated services comprise the following:	Total 2022 £	Total 2021 £
Accountancy fee	4,410	4,920
Audit fee for audit of the financial statements	10,000	7,000
Administration fees	1,418	1,368
	15,828	13,288

Donated services represent the estimated cost of services donated to the Foundation had they have been purchased. These amounts are also included as costs in the appropriate heading.

Notes to the financial statements for the year ended 30 April 2022

4. Charitable activities expenditure

	Total 2022 £	Total 2021 £
<i>Grants payable to organisations</i>		
Pro-bono		
Lawyers Against Poverty	10,000	-
Battersea Legal Advice Centre	36,000	46,000
Working Families	-	15,000
Bristol Law Centre	-	10,000
JSW School of Law	-	10,000
Pure Leapfrog	-	12,000
Other Grants (of £5,000 or below)	8,888	5,000
	54,888	98,000
Social inclusion		
Young Talent Programme	35,000	30,000
Social Welfare Solicitor Qualification Fund	10,000	-
Five Talents	10,000	-
Breaking Barriers	10,000	-
Debate Mate	7,706	-
Envision	6,500	6,500
Prisoners Advice and Care Trust	6,500	-
Other Grants (£5,000 or below)	19,970	15,000
The Big Issue Foundation	-	15,000
ICAN	-	10,000
MicroLoan Foundation	-	10,000
Young Futures	-	7,680
MY AFK	-	7,768
	105,676	101,948
Access to justice and the rule of law		
Pure Leapfrog	10,000	-
Prison Advice Services	7,500	-
The Bingham Centre for the Rule of Law	7,000	10,000
Peace Brigades International	7,000	-
Justice Without Borders	4,772	19,813
Justice	4,500	10,000
Fair Trials	4,500	-
	45,272	39,813

Notes to the financial statements for the year ended 30 April 2022

4. Charitable activities expenditure (continued)

	Total 2022 £	Total 2021 £
Covid 19 Donations		
Dementia UK	300,000	-
Mind	250,000	-
The British Red Cross	250,000	-
Young Minds	150,000	-
Noah's Ark Children's Hospital Charity	150,000	-
Association Rêves	55,249	-
Fondation Archer	55,244	-
Food Angel	44,000	-
UNICEF	42,546	-
Refugee Legal Support	35,000	-
Heep Hong Society	34,000	-
Society for Community Organization	32,000	-
Pharmaciens Solidaires	29,925	-
Réseau Espérance	29,797	-
Fondation d'Auteuil	29,785	-
Doctors without Borders	21,287	-
Willing Hearts	20,000	-
It's Raining Raincoats	18,500	-
Mission to Sea Farers (UAE)	16,666	-
Médecins sans Frontières	16,666	-
Dubai Foundation for Women and Children	16,666	-
Breadline Group	16,500	-
E5 Baby and Childrens Bank	15,000	-
Education Above All	15,000	-
Gaslini Onlus (Maurizio Luvizzone)	14,668	-
Assozione in Vetta! Onlus (Riccardo Bell)	14,668	-
Fondazione Archè	14,665	-
Vorrei Prendere Il treno ATS	14,663	-
Fondazione Progetto Arca Onlus	14,636	-
Pane Quotidano	14,594	-
SVS Donna Aiuta Donna Onlus	14,594	-
Cáritas: Project Cáritas - La Palma	14,000	-
SOS Village d'Enfants Luxembourg	10,000	-
Jigsaw	10,000	-
Fondation Caritas Luxembourg	10,000	-
La Croix Rouge Luxembourgeoise	10,000	-
UCB Community Health Fund	10,000	-
King Baudouin Foundation	10,000	-
Fundación Pablo Horstmann	9,000	-
Stichting Movies	8,540	-
Stichting Support Casper	8,521	-
	1,846,380	-

Notes to the financial statements for the year ended 30 April 2022

4. Charitable activities expenditure (continued)

	Total 2022 £	Total 2021 £
Covid 19 Donations (continued)		
<i>Subtotal carried forward</i>	1,846,380	-
Stichting JINC	8,521	-
Stichting Balsewa	8,520	-
Stichting Dress for Success Amsterdam	8,520	-
Stichting Bio Kinderrevalidatie	8,518	-
Pick Up Solidaridad	8,000	-
UNICEF Ireland	8,000	-
Katariba	8,000	-
Iris O'Brien Foundation	8,000	-
Fundación Aladina	7,000	-
Cáritas: Project COVID-19 Emergency	6,000	-
AECC (Asociación Española contra el Cancer)	6,000	-
Stichting Z! Amsterdamse straatkrant	5,539	-
Stichting De Droomboom	5,535	-
Atlas College	5,000	-
	<u>1,947,533</u>	<u>-</u>
Other Donations		
Oceana UK	62,500	-
UNICEF	62,500	13,569
British Red Cross	-	20,000
Columbia Caravan	-	10,000
Matched donations (of £5,000 or below)	<u>19,915</u>	<u>20,373</u>
	<u>144,915</u>	<u>63,942</u>
Total grants to charities	<u>2,298,284</u>	<u>303,703</u>

Notes to the financial statements for the year ended 30 April 2022

4. Charitable activities expenditure (continued)

Governance costs

Accountancy fee	4,410	4,920
Audit fee for audit of the financial statements	10,000	7,000
Administration fees	1,418	1,368
	15,828	13,288
Total expenditure	2,314,112	316,991

All costs in the section 'Governance costs' were provided free of charge. The audit was conducted on a pro-bono basis by Deloitte LLP and all other services were provided on a voluntary basis by Simmons & Simmons' staff. A corresponding donation in kind is included within incoming resources.

Notes to the financial statements for the year ended 30 April 2022

5. Debtors	Total 2022	Total 2021
	£	£
Donations receivable – Gift Aid income	<u>493,417</u>	<u>75,667</u>
	<u>493,417</u>	<u>75,667</u>

6. Creditors: amounts falling due within one year	Total 2022	Total 2021
	£	£
Funding advanced by Simmons & Simmons LLP	<u>420,000</u>	-
Grants awarded but not yet paid	<u>49,836</u>	<u>5,338</u>
	<u>469,836</u>	<u>5,338</u>

During the year, Simmons & Simmons LLP lent the Foundation £420,000. The loan is non-interest bearing, and is repayable to Simmons & Simmons LLP when the tax relief claimable by the Foundation on Simmons & Simmons LLP's donation has been received.

7. Reconciliation of movement in funds	Total 2022	Total 2021
	£	£
Opening funds	<u>105,349</u>	206,195
Retained net expenditure for the year	<u>(17,033)</u>	<u>(100,846)</u>
Closing funds	<u>88,316</u>	<u>105,349</u>

Notes to the financial statements for the year ended 30 April 2022**8. Related party transactions**

During the year, Simmons & Simmons LLP made donations totalling £1,827,000 to the Foundation (2021: £146,667), and provided the Foundation with a loan of £420,000 (2021:nil).

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation. The key management personnel are the Trustees and are partners of Simmons & Simmons LLP. Key management personnel costs amount to £nil (2021: £nil) given that services are provided on a voluntary basis.

R Dyton is associated with five other charities, the details of which are:

- Lawyers Against Poverty, which was awarded a grant of £10,000 (2021: nil) during the year – Co-Chair and Trustee
- London Legal Support Trust – Chair and Trustee
- Legal Response International – Co-Chair and Trustee
- Advocates for International Development – Trustee
- The Parochial Church Council of St. Mary Redcliffe, Bristol – Trustee.

J M Taylor is associated with one other charity, the details of which are:

- The Pennies Foundation - Trustee.

Notes to the financial statements for the year ended 30 April 2022

9. Notes to the Statement of Cash Flows

	Total 2022	Total 2021
Net cash flow from operating activities	£	£
Net expenditure for the year	(17,033)	(100,846)
Adjustments for:		
Movement in receivables	(417,750)	2,508
Movement in payables	464,498	(23,540)
Net Cash in/(out) flow from operating activities	29,715	(121,878)
Net debt analysis	As at 1 May 2020 £	Cash Flows £
Cash and cash equivalents	156,898	(121,878)
Total	156,898	35,020
	As at 1 May 2021 £	As at 30 April 2021 £
Cash and cash equivalents	35,020	64,735
Total	35,020	64,735

Notes to the financial statements for the year ended 30 April 2022

10. Unrestricted Income Funds

	Total 2022 £	Total 2021 £
At 1 May	105,349	206,195
Total incoming resources	2,297,784	216,730
Total resources expended	(2,314,817)	(317,576)
At 30 April	<u>88,316</u>	<u>105,349</u>

11. Analysis of Funds

	Balance 1 May 2020 £	Incoming resources £	Transfers £	Resources expended £	Balance 30 April 2021 £
Unrestricted Funds					
Reserves	206,195	216,730	-	(317,576)	105,349
Total Funds	<u>206,195</u>	<u>216,730</u>	<u>-</u>	<u>(317,576)</u>	<u>105,349</u>

	Balance 1 May 2021 £	Incoming resources £	Transfers £	Resources expended £	Balance 30 April 2022 £
Unrestricted Funds					
Reserves	105,349	2,297,784	-	(2,314,817)	88,316
Total Funds	<u>105,349</u>	<u>2,297,784</u>	<u>-</u>	<u>(2,314,817)</u>	<u>88,316</u>

Notes to the financial statements for the year ended 30 April 2022

12. Financial Instruments

	Total 2022 £	Total 2021 £
Financial assets held at amortised cost		
Cash at bank and in hand	64,735	35,020
Financial liabilities assets held at amortised cost		
Funding advanced by Simmons & Simmons LLP	420,000	-
Accruals and deferred income	49,836	5,338
	<u>469,836</u>	<u>5,338</u>

THE SIMMONS AND SIMMONS CHARITABLE FOUNDATION

England & Wales - Charity number 1129643

Accounts



The Simmons and Simmons Charitable Foundation
Annual report and financial statements
for the year ended
30 April 2021

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Foundation details

Trustees:

F R R Dyton
F M Loughrey
C J Passmore
D Saksena
S Bergia (appointed 10th September 2020)
J M Taylor (appointed 1st September 2021)

Bankers:

Barclays Bank PLC
One Churchill Place
London
E14 5HP

Independent auditors:

PricewaterhouseCoopers LLP
1 Embankment Place
London
WC2N 6RH

Registered office:

CityPoint
One Ropemaker Street
London
EC2Y 9SS

Registered number:

1129643

The Simmons and Simmons Charitable Foundation is referred to as the Foundation throughout this annual report and financial statements.

Trustees' Report

The Trustees present their report and audited financial statements for the year ended 30 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed of the Simmons and Simmons Charitable Foundation ("the Foundation"), the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning its future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

Structure, governance and management

The Foundation, a Public Benefit Entity, was formed under a declaration of trust which sets out its objects and powers.

Richard Dyton, Fiona Loughrey, Devarshi Saksena, Stefania Bergia and Colin Passmore served as Trustees during the year. All Trustees are partners of Simmons & Simmons LLP ("Simmons & Simmons").

The main consideration in the appointment of the Trustees is that they should, as much as possible, represent a cross-section of the firm as well as having the necessary experience to carry out the duties of a Trustee. New Trustees are given a copy of the trust deed and the latest minutes of meetings of the Trustees. The latest Charity Commission advice on the role and responsibilities of Trustees is also made available to them. The internal controls and procedures that are applied to the operation of the Foundation in the making of donations are kept under review and are considered to be appropriate.

Objectives and activities

The Foundation holds capital and income upon trust to be applied in such a manner as the Trustees feel fit for furthering exclusively charitable objects for the benefit of the public.

The Foundation makes donations to charitable trusts, associations or institutions formed for any of the charitable purposes included in the objects. The Foundation is voluntarily run and has no paid members of staff. Various administrative services are provided at no cost to the Foundation by Simmons & Simmons.

The Foundation seeks to support smaller charitable organisations which are local to the offices of Simmons & Simmons and which seek to address social exclusion. The Foundation also seeks to provide access to justice, work and opportunities to those less privileged or fortunate, for example by providing direct grants to talented individuals from low income backgrounds. The Trustees have agreed a set of criteria against which opportunities to provide support are measured. Based upon this assessment, the Trustees will determine whether the organisation meets the objectives of the Foundation.

Trustees' Report

Achievements and performance during the year

During the year the Foundation has supported organisations by providing charitable expenditure excluding governance costs totalling £303,703 (2020: £292,343). These included, but were not limited to, the following:

(A) Pro-bono (£98,000)

Battersea Legal Advice Centre

The Foundation has continued to provide financial support towards the running of the South West London Law Centre in Battersea, donating £46,000 during the year to assist them in carrying out pro-bono services. In addition, volunteers from Simmons & Simmons have continued to attend a weekly surgery offering free legal advice to members of the local community who would not otherwise have been able to afford it.

Working Families

The Foundation has continued to provide support towards the running of the specialist and in-depth free legal advice on employment rights and in-work benefits, to working parents and carers by donating £15,000. The helpline has been experiencing unprecedented demand from distressed working parents trying to understand their rights and financial support options during the Covid-19 pandemic.

Pure Leapfrog

The Foundation has continued to provide financial support towards Pure Leapfrog's innovation programme for local communities in the UK, by donating £12,000. Our pro-bono team provided 900 hours of technical assistance to Pure Leapfrog's community projects, supporting them to structure projects, engage with new partners and develop tools and templates.

(B) Social inclusion (£101,948)

Young Talent Programme

The Foundation provided bursaries to two more students who have participated and progressed through the Simmons & Simmons' Young Talent Programme this year, as well as further bursary instalments to students in the first and second year of the programme. The bursaries, amounting to £15,000 per student, are provided in three equal instalments during their time at university. The bursaries enable students to access and participate in career and social development opportunities which they would not ordinarily access without the bursary.

ICAN

The Foundation provided financial support towards children with speech language and communication needs by donating £10,000 to ICAN. The donation helped the charity modify how they were able to support the children and their families during the Covid-19 pandemic and subsequent UK lockdowns.

Microloan Foundation

The Foundation has continued to provide support towards providing access to financial literacy and business training to women living in rural regions in Malawi, allowing them to build their own businesses. A donation of £10,000 contributed to 217 women joining Microloan Foundation's livelihoods programme, helping them begin to take a step out of poverty.

Trustees' Report

Big Issue Foundation

Our continued support to the Foundation provides help to the homeless or those at risk of being homeless. This donation will be used contribute to the cost of their safeguarding programme designed to support vendors remotely during the Covid-19 pandemic.

Other

The Foundation has also considered and awarded donations to a number of other charitable organisations which met the criteria. The Trustees were pleased to support applications referred to them by members of Simmons & Simmons. Other organisations to which donations have been made are Medair, Young Futures CIC, Envision, The SOFA Project and Help Musicians.

(C) Access to Justice and Rule of Law donations (£39,813)

Justice Without Borders

The Foundation supported Justice Without Border's annual event as platinum sponsors. A donation of £19,813 went towards legal assistance for domestic workers who have faced exploitation and abuse during the Covid-19 pandemic.

The Bingham Centre

The Foundation has continued to support The Bingham Centre, donating £10,000 to contribute to salaries and overhead costs. This allows the Centre to retain an experienced team of researchers and support staff in order to quickly respond to Rule of Law Challenges.

Justice

The Foundation donated £10,000 to Justice in order to contribute to the cost of producing authoritative reports through working parties of members and invited experts; working closely with key stakeholders to achieve necessary change; engaging in public interest interventions; and advising Government and Parliament through briefings on Bills and responses to consultations.

(D) International Donations (£43,569)

British Red Cross

The Foundation donated £20,000 to the British Red Cross in response to their urgent appeal for funding to support the high cases of COVID-19 and lack of oxygen supplies in India.

UNICEF

The foundation donated €15,000 to UNICEF Leiden University Fund as part of a 3-year annual donation. The funding contributed toward the development of the Children's Rights Moot Court Competition, Leiden Children's Rights Cases Observatory, and overall activities of the UNICEF Chair in Children's Rights.

Other

The Foundation has also considered and awarded donations to a number of other charitable organisations which met the criteria. The Trustees were pleased to support applications referred to them by members of Simmons & Simmons LLP.

Trustees' Report

(E) Other charities/Matched Donations (£20,373)

All small donations

Other

The Foundation has also considered and awarded donations to a number of other charitable organisations which met the criteria. The Trustees were pleased to support applications referred to them by members of Simmons & Simmons. The organisations to which donations have been made include St Mungos, Salvation Army, Refuge, Trussell Trust and London Legal Walk.

Plans for the future

The Foundation will continue to make funds available across the categories set out below:

- Pro-bono
- Social inclusion
- Access to justice and the rule of law

Donations made to support charities outside the UK will be spread across these three categories.

Matched donations to support employee fundraising will be agreed at each meeting of the Trustees.

Financial review

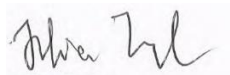
The Trustees have reviewed the level of reserves and are satisfied that they are adequate to support the current level of the Foundation's activities.

Independent auditors

The independent auditors of The Simmons & Simmons Charitable Foundation are PricewaterhouseCoopers LLP. Following a competitive tender process undertaken by Simmons & Simmons LLP during the year, Deloitte LLP have been nominated for appointment as independent auditors for the year ended 30 April 2022.

Approval

Approved by the Trustees and signed on their behalf by:



Julian Taylor
Trustee

11 April 2022

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Report on the financial statements

Opinion

In our opinion, The Simmons and Simmons Charitable Foundation's financial statements (the financial statements"):

- give a true and fair view of the state of the charity's affairs as at 30 April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law); and
- have been prepared in accordance with the requirements of the Charities Act 2011 and Regulation of The Charities (Accounts and Reports) Regulations 2008).

We have audited the financial statements, included within the Annual report and financial statements (the "Annual Report"), which comprise: the Balance sheet as at 30 April 2021; the Statement of financial activities for the year then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the charity's ability to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on our work undertaken in the course of the audit, the Charities Act 2011 requires us also to report certain opinions and matters as described below.

Trustees' Report

Under the Charities Act 2011 we are required to report to you if, in our opinion the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Responsibilities of the Trustees for the financial statements

As explained more fully in the Statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The trustees are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We are eligible to act and have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

Auditors' responsibilities for the audit of the financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011 and relevant regulations made or having an effect thereunder, including The Charities (Accounts and Reports) Regulations 2008, and we considered the extent to which non-compliance might have a material effect on the financial statements. We evaluated the incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) by the trustees and those responsible for, or involved in, the preparation of the financial statements, and determined that the principal risks were related to the posting of inappropriate accounting entries to conceal misappropriation of assets. Audit procedures performed included:

- Evaluation of the design of management's controls designed to prevent and detect irregularities;
- Obtaining independent confirmations of cash balances at the year end;
- Performing scanning analytics on the bank statements to identify unusual transactions; and
- Reviewing meeting minutes and holding discussions with management to identify significant or unusual transactions including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the charity's trustees as a body in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act (Part 4 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Independent auditor's report to the Trustees of The Simmons and Simmons Charitable Foundation

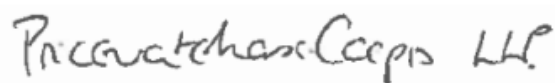
Other required reporting

Charities Act 2011 exception reporting

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- sufficient accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records.

We have no exceptions to report arising from this responsibility.



PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
12 April 2022

Statement of financial activities for the year ended 30 April 2021

	Note	Total 2021 £	Total 2020 £
Income from unrestricted funds			
Donations	3	216,730	226,169
Total income		216,730	226,169
Expenditure			
Charitable activities expenditure	4	(316,991)	(311,671)
Bank charges		(585)	(194)
Total expenditure		(317,576)	(311,865)
Net expenditure		(100,846)	(85,696)
Fund balances brought forward at 1 May		206,195	291,891
Fund balances carried forward at 30 April		105,349	206,195

Note 1 gives details of the basis of reporting for the financial statements. All the operations of the Foundation are continuing.

The notes on pages 13 to 17 form part of these financial statements.

There is no material difference between the net expenditure on ordinary activities before taxation and the expenditure for the financial year stated above and their historical cost equivalents.

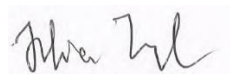
The net movement in funds of the charity for the year was expenditure of £100,846 (2020: £85,696).

Balance sheet as at 30 April 2021

	Note	Total 2021	Total 2020
		£	£
Current assets			
Cash at bank and in hand		35,020	156,898
Debtors	5	75,667	78,175
Total current assets		110,687	235,073
Creditors			
Amounts falling due within one year	6	(5,338)	(28,878)
Net current assets		105,349	206,195
Net assets		105,349	206,195
Funds of the Foundation			
Unrestricted income funds		105,349	206,195
Total Foundation Funds	7	105,349	206,195

The notes on pages 13 to 17 form part of the financial statements.

The financial statements on pages 11 to 17 were approved by the Trustees and signed on their behalf by:



Julian Taylor
Trustee

11 April 2022

Notes to the financial statements for the year ended 30 April 2021**1. Principal accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees have a reasonable expectation, having reviewed budgets and cash flow forecasts, that the Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

The principal accounting policies have been applied consistently throughout the year.

The Foundation has taken advantage of the exemption in FRS 102 Statement of Cash Flows Section 7.1B available to small entities to dispense with presentation of a statement of cash flows.

Income from unrestricted funds

Income from donations and gift aid is recorded in the statement of financial activities when the Foundation has entitlement to the funds, the amount can be quantified and receipt of the funds is probable. Other donations are accounted for in the period of receipt.

Balances from client monies relate to donations made by Simmons & Simmons under the SRA accounts rules 2011. These are either where the client money balance held by Simmons & Simmons is below £50 and the client is untraceable or where the client has granted permission to donate the funds to the Foundation.

Donations in kind comprise services donated to the Foundation which would otherwise have had to be purchased. They are valued at the amount that the Foundation would have paid in order to obtain them and are included both in income and expenditure.

Expenditure

All expenditure is accounted for on an accruals basis. Grants payable are recognised in the statement of financial activities when awarded and the recipient has a valid expectation of receipt.

Charitable activities expenditure comprises of grants payable to organisations and governance costs including donated services in respect of accountancy, audit and administration.

Notes to the financial statements for the year ended 30 April 2021

1. Principal accounting policies (continued)

Receivables

The balance relates to Gift Aid claimed by the Charitable Foundation on donations made by Simmons & Simmons LLP.

Funds

All of the funds of the Foundation are unrestricted. Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

Taxation

The Foundation is a registered charity and as such is not liable to taxation on its charitable activities.

2. Legal status of the charity

The charity is a public benefit entity which was formed under a declaration of trust.

Donations

	Total 2021	Total 2020
	£	£
Donations from Simmons & Simmons LLP	146,667	156,000
Balances from client monies	19,935	10,354
Interest receivable	35	1,487
Gift aid	36,805	39,000
Donated services	13,288	19,328
	<u>216,730</u>	<u>226,169</u>

Donated services comprise the following:	Total 2021	Total 2020
	£	£
Accountancy fee	4,920	11,233
Audit fee	7,000	7,000
Administration fees	1,368	1,095
	<u>13,288</u>	<u>19,328</u>

Donated services represent the estimated cost of services donated to the Foundation had they have been purchased. These amounts are also included as costs in the appropriate heading.

Notes to the financial statements for the year ended 30 April 2021

Charitable activities expenditure	Total 2021 £	Total 2020 £
<i>Grants payable to organisations</i>		
Pro-bono		
Battersea Legal Advice Centre	46,000	36,000
Working Families	15,000	20,000
Pure Leapfrog	12,000	-
Bristol Law Centre	10,000	-
JSW School of Law	10,000	-
Law Centres Network	-	10,000
Other Grants (of £5,000 or below)	5,000	8,000
	98,000	74,000
Social inclusion		
The Big Issue Foundation	15,000	25,000
ICAN	10,000	-
Envision	6,500	5,000
Young Futures	7,680	-
MY AFK	7,768	-
Smartworks	-	10,000
MicroLoan Foundation	10,000	7,500
The Ethical Property Foundation	-	10,000
Lord Mayor's Appeal Charity Event	-	5,000
Five Talents	-	12,500
The Reasons Why Foundation	-	5,000
Young Talent Programme	30,000	30,000
Other grants (of £5,000 or below)	15,000	13,903
	101,948	123,903
Access to justice and the rule of law		
Bingham	10,000	15,000
Justice	10,000	-
Peace Brigades International	-	10,000
Prison Advice and Care Trust	-	12,500
Justice Without Borders	19,813	15,000
	39,813	52,500

Notes to the financial statements for the year ended 30 April 2021

4. Charitable activities expenditure (continued)

<i>Grants payable to organisations</i>	Total 2021 £	Total 2020 £
International		
British Red Cross	20,000	-
UNICEF	13,569	9,213
Columbia Caravan	10,000	-
Wuhan Doctors	-	20,000
Other grants (of £5,000 or below)	-	(12,638)
	<u>43,569</u>	<u>16,575</u>
Other charities		
Royal Voluntary Service	-	10,000
Other grants (of £5,000 or below)	20,373	15,365
	<u>20,373</u>	<u>25,365</u>
	<u>303,703</u>	<u>292,343</u>
Governance costs		
Accountancy fee	4,920	11,233
Audit fee	7,000	7,000
Administration fees	1,368	1,095
	<u>13,288</u>	<u>19,328</u>
	<u>316,991</u>	<u>311,671</u>

All costs in the section 'Governance costs' were provided free of charge. The audit was conducted on a pro-bono basis by PricewaterhouseCoopers LLP and all other services were provided on a voluntary basis by Simmons & Simmons' staff. A corresponding donation in kind is included within income.

Notes to the financial statements for the year ended 30 April 2021

Debtors	Total 2021	Total 2020
	£	£
Donations receivable	<u>75,667</u>	<u>78,175</u>
	<u>75,667</u>	<u>78,175</u>
Creditors: amounts falling due within one year	Total 2021	Total 2020
	£	£
Grants awarded but not yet paid	<u>5,338</u>	<u>28,878</u>
	<u>5,338</u>	<u>28,878</u>
Reconciliation of movement in funds	Total 2021	Total 2020
	£	£
Opening funds	206,195	291,891
Retained net expenditure for the year	<u>(100,846)</u>	<u>(85,696)</u>
Closing funds	<u>105,349</u>	<u>206,195</u>

8. Related party transactions

During the year, Simmons & Simmons made donations totalling £146,667 to the Foundation (2020: £156,000).

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation. The key management personnel are the Trustees and are partners of Simmons & Simmons. Key management personnel costs amount to £nil (2020: £nil) given that services are provided on a voluntary basis.