

HARINGEY SHED LIMITED

(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Charity Registration Number 1129641

Registered Company Number 06418531

**Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH**

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS



Patrons

Sue Johnston OBE
Lindsey Coulson

Directors

Jonathan Jacob - Chair
Joshua Agada
Michael Elwyn
Francesca Garforth
Conor Hunt
Louise Lear
Margot Leicester
Barbara Rajkumar
Juliette Tive-Hive
Nathan Tuft
David Wilson

Key Management Personnel

Jim Shepley – Company Secretary and Chief Executive (to March 2025)
Rachel Rand – Company Secretary and Chief Executive (from June 2025)
Ashling Foat – Participation Manager
Jessica Lovell – Company Manager
Aran Cherkez – Artistic Director (to February 2024)

Registered Office

Irish Centre
Pretoria Road
Tottenham
N17 8DX

Independent Examiner

M A Wilkes FCA
Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH

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REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Cooperative Bank PLC
1 Balloon Street
Manchester
M60 4EP

Metro Bank
One Southampton Row
London
WC1B 5HA

HARINGEY SHED LIMITED

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CHAIR'S FOREWORD

It is a pleasure to present to you our latest annual report in a year that has been one of both transition and celebration. As we mark 25 years of inclusive performing arts in Haringey, we reflect on our legacy with pride and look ahead with fresh leadership and bold ambition.

We said a fond farewell to Jim Shepley, who stepped down after 12 incredible years leading the charity. Jim's passion, dedication, and vision have helped shape Haringey Shed into the creative and inclusive organisation it is today. We thank him deeply and wish him all the very best for the future.

I am excited to welcome Rachel Rand as our new incoming CEO and Executive Director. Rachel brings a wealth of experience in senior charity and business roles, including nearly a decade at the National Children's Bureau charity, along with a deep-rooted commitment to the local community, opportunities for young people and inclusive practice. I'm genuinely excited about where we go next.

A heartfelt thank you must also go to the management team - Jessica Lovell and Ashling Foat. Jessica and Ashling's ongoing commitment and dedication in the past year have ensured our programmes continued and expanded for all our families and partners through this period of change.

As we celebrate twenty-five years of Haringey Shed, it is clear the heart of what we do remains unchanged. After a recent youth theatre show, an audience member shared:

"There's nothing quite like Haringey Shed – it is joyful and totally unique. You leave feeling like the world's a better place."

That spirit of joy, inclusion, and creativity continues to drive everything we do.

To all our supporters, partners, funders, and families - thank you. Haringey Shed is built on your belief in our young people. Here's to the next 25 years.



Jonathan Jacob

Chair of Trustees

Date: 26 June 2025

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REPORT OF THE DIRECTORS

The Directors present their statutory report with the financial statements of Haringey Shed Limited for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

OBJECTIVE

The objective of Haringey Shed is to advance the education of children and young people, in particular but not exclusively those who require help with mobility, communication or behaviours, in the performing arts including music, dance and drama in order to encourage their independence and integration into the community

Annual Report 2024-2025:

Haringey Shed has had an eventful year, marked by a wide range of productions, extensive outreach programmes, and a strong focus on youth development. This report provides an overview of the organisation's activities from April 2024 to March 2025.

Artistic Output and Productions

Haringey Shed has been involved in a number of artistic collaborations and productions:

- A key highlight was the collaboration with Emergency Exit Arts for "The Dream Machine," involving both Children's Theatre and Youth Theatre. In addition to the usual whole company devising, this project allowed young people to design and create set and props for the production. The show took place at the Bernie Grant Arts Centre on Saturday 18th May, with a packed audience of family and friends

"Just to congratulate you once again on an outstanding and emotionally moving production, it was soooo beautifully executed and well done! The talent, the care for each other, the professionalism that was all so evident brought each one of us to tears; what a tremendous feat!" (The Dream Machine Audience member & Funder)

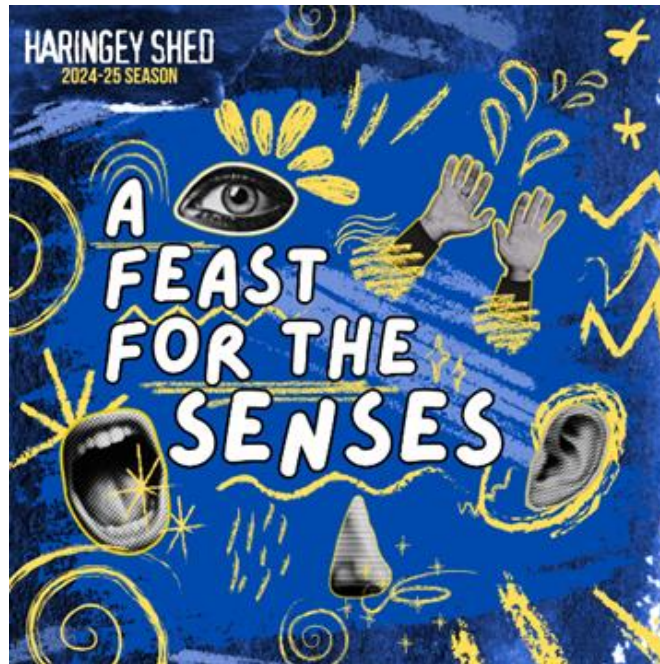
- 'Untold Stories' – performed in Marcus Garvey Library by our Young Adults' Company, creating a beautiful collage of drama, music and movement that told of inner feelings, hopes and dreams

"joyful watch, and really rather touching at points... I also loved the idea of performing in a library space! What an excellent way of getting performance to people who might not think it's for them, and also for raising awareness of inclusive work that is able to showcase the dynamic and exciting talents of this young company. " (Audience feedback)

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- The new season for 2024/25 was announced in September 2024 - "A Feast for The Senses" focusing on exploring the sensory world through various artistic mediums. The theme's aims were about exploring the five senses: sight, hearing, taste, touch, and smell, and being creative through multi-sensory experiences that we all encounter every day and how it impacts the way we perceive the world around us.



- Summer Children's Theatre – An alternative interpretation of the Olympics through the imaginative eyes of our Children's Theatre company. This project was super successful and brought many new young members to join the company, many stayed with us and went on to join our afterschool programme.
- Summer Theatre Youth Theatre. This project was huge in terms of scale and collaborators, we had a great experience working with Yomi Sode (Apples and Snakes), BLINK Dance, Grace Organisation and Lorenzo House. Through this project, we built solid relationships with both community organisations and the wider industry.
<https://www.youtube.com/watch?v=HsfMvuqamrg&t=9s>
- Haringey Youth Festival - It was another successful year of the Haringey Youth Festival held at Heartlands High School. In collaboration with Collage Arts, Streetz Ahead and Jacksons Lane, we had a drama workshop from The National Youth Theatre, a body percussion workshop and a performance from each organisation to a packed audience of families and friends.

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- Legacy films - Over the October half term, 28 young people ages 7-19 worked with us to create three short films that were released in January to mark the start of our 25th anniversary celebrations. We also filmed an outreach session at West Green Primary School, had parent interviews, funder interviews and lots more. The three films are titled:

What We Do: a promotional video that can be used for years to come that captures the work we do at Shed. <https://www.youtube.com/watch?v=PeRjCEiYSOY>

Legacy and Impact: a video promoting the legacy of the organisation from young people, staff, funders and partners that speak highly of us. <https://www.youtube.com/watch?v=OyJMfEJXhRc>

Our Vibe: this truly captures the fun people have at Shed featuring outtakes of the filming process and people having a great time. This video makes people fall in love with the ethos of our work. <https://www.youtube.com/watch?v=m8-xpRTGwvs>

- In November to mark the end of term, we had an Open Mic Night of talent from our Young Adults Company. This group of young people have been at Haringey Shed for many years and this showcased the increased confidence amongst the group with many braving solo performances.
- Shed Jam is an annual marker in the calendar and this year, Youth Forum planned and hosted a jam packed evening with a theme of the senses and sensory. It was an evening of performances from Big Noise Choir, Writer's room and other talented young people of Haringey Shed. Youth Forum work on planning this event during the autumn term and then host and run the event. It was a sell out with a full audience in the Grace Organisation Events room at the Irish Centre.
- In January/February, the schools tour *Cars Go Fast on Tottenham High Road*, funded by Haringey was commissioned. This schools tour was created around the theme of road safety and was performed in 16 Primary Schools across Haringey from 2nd – 13th February and reached over 1,250 students.
- P2S (Pathways To Success) took part in the I Am Festival 2025, contributing to the opening parade with a large-scale octopus, Sonic, which took over the hall of the Young V&A. A empowering showcase, created and performed by pupils with disabilities.

'The parade was a triumph and your team was so warm and welcoming. Even the AV guys were raving about the event and the song! Great feedback from members of the public and our trustee.'
(Festival Partner - A New Direction)

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REPORT OF THE DIRECTORS

Outreach and Engagement

Haringey Shed has maintained a strong focus on outreach, working with many schools, settings, and organisations across Haringey and beyond

- Outreach activities included workshops, training sessions, and participation in events like the Schools Tour with Safer Travel Haringey Council, the I Am Festival 2025 at the Young V&A, and Arts Week at Treehouse.
- The organisation has also focused on providing CPD for teaching staff and creating opportunities for young people to engage with live theatre. For 2025 Haringey Shed is also working to co-create a CPD program with Haringey Creates to offer schools alongside their teacher training.
- Haringey Shed's outreach programmes have shown significant impact, with positive feedback from participating settings and increased confidence among students.

“Our children and young people thoroughly enjoyed the activities, as did the staff! We really appreciate the energy you bring and your flexibility with all of the children and young people, thank you again!” (Teacher)

“I have changed my dream job to be an actor now” (Pupil)

"A huge increase in students' confidence in just 3 weeks" (Teacher)

- Regular workshops across a number of schools, including Devonshire Hill Primary School, Earlam Primary School, Haringey Learning Partnership, West Green Primary School, Treehouse School, Haringey Sixth Form Centre, and Ambitious College.
- Outreach programmes have grown throughout the year. In Spring Term 2025, Haringey Shed reached 86 classes, 1,731 young people, 349 teachers, and 75 parents through its outreach programmes, with 121 workshops delivered.

Youth Development and Participation

Throughout the year Haringey Shed has actively involved young people in various capacities, including productions, workshops, and leadership roles and Youth Forum continues to provide a platform for young people to have a voice at the centre of the organisation.

Across our programme, young people reported that;

90% said they had made new friends

90% felt included

85% had learned to work with people who are different from them

87% better at sharing and listening to others

82% better at working with others

71% gained or increased skills

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REPORT OF THE DIRECTORS

Responses to 'What is your favourite thing about Haringey Shed'

- 'very inclusive, no judgement, listening to everyone's ideas, does not disrupt my school works. Helps to work on my acting skills. Also helps me work on my confidence while performing in front of others.'
- 'Haringey Shed is a place I go to rest from my schoolwork and overall everything that worries me. It always brightens my mood.'

Programmes such as Shed Academy and P2S (Pathways to Success) offered young people opportunities for skill development, creative expression, and career exploration in the arts. Shed Academy was successful in bringing new young people to Haringey Shed and allowing an increased amount of engagement from young people from across the borough.

Young people are also given the opportunity to go on theatre trips to increase their access to theatre, both locally and in the West End. Trips this year included, The Lion King, Matilda, Hackney Empire's Pantomime – Dick Whittington and Pan at Chickenshed.

Volunteers and placements contribute to Haringey Shed's work, with many progressing to further education and employment in related fields. In addition, Haringey Shed has been able to offer paid work to some previous volunteers.



[“thank you for giving me this opportunity I've gained a lot of confidence and knowledge doing this project and thank you for trusting me” \(Volunteer\)](#)

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Residential

In August, we took 20 young people to Hindleap Warren in West Sussex for 2 nights. The trip was generously subsidised by the Jack Petchey Foundation. With this funding, we get 2 nights and 6 activities. Activities included axe throwing, leap of faith, disc golf, high ropes, scavenger hunts and more. This trip is a highlight of Haringey Shed's calendar and develops young people's communication and social skills, confidence and teamwork in an accelerated way outside our usual performing arts programme.



'Thank you for your amazing Trip, [child's name] was overwhelmed by the experience... in a fantastic way as he kept saying it was an amazing trip, thank you for making it possible for them.'
(Parent of residential trip participant)



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Organisational Development

With a focus on our 25th-anniversary celebrations and planning for the new season in 2025. The organisation has also focused on fundraising, securing grants, and managing its finances. Successful grant applications include the Sarah Jane Leigh Charitable Trust and Tottenham Grammar School Foundation. The Big Give campaign also generated significant funds in early 2025.

The Board of Trustees continues to evolve, with the departure of long-standing director David Poole and the appointment of two new Trustees within the year. Conor Hunt and Juliette Tive-Hive, joined the Board during the year bringing strong connections to Haringey communities, experience of youth programmes and professional experience of the creative arts. The Trustees have been actively seeking to broaden the skills, background and experience of the Board.

Our ongoing review of finance, systems and procedures has seen payroll function outsourced to streamline the finances and reduce administration. We in the process of reviewing our lease with the council and negotiating a community sector subsidy.

Fundraising Overview

The organisation has been actively engaged in fundraising activities, securing grants from various sources, trusts and foundations. The charity has successfully generated sufficient funds during the year, although multi-year funding remains the goal to achieve stronger stability.

The success of The Big Give campaign in 2025 sets a strong foundation for increased income generation through community fundraising.

Challenges and Future Directions

- The organisation will continue to develop its strong links with local and regional voluntary sector and arts partners to provide the best opportunities for young people.
- The organisation is also focused on developing the core team, following the appointment of a new CEO/Executive Director early in 2025, to ensure continued success and growth.
- Haringey Shed is currently navigating the complexities of the Irish Centre lease, including CVS subsidy. A Voluntary Community Service (VCS) Subsidy from Haringey Council will be vital in managing the organisation's core overheads.

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Summary

Haringey Shed's diverse programmes and collaborations have had a significant impact on young people and the wider community. With ongoing efforts in fundraising, organisational development, and strategic planning, Haringey Shed is well-positioned to continue its valuable work in the years to come, including the 25th-anniversary celebrations.

“There needs to be more moments of communion, inclusion and creative freedom like this, shared so intuitively and with so much care and attention. The leaders, groups and participants are all so inspiring” (Audience feedback)

Future Plans Include:

- A joint Children's Theatre and Youth Theatre production in June 2025 in a professional theatre. The production will look at the sensory experiences of travelling to and being at a party and will feature original songs, pop-style mashups, dancing, and acting.
- Young Adults Company performances within the community during the summer months.
- Another schools tour, this time focussing on the impact of social media on mental health
- Determining how to best capitalise of our 25th birthday year to increase Haringey Shed's profile, fundraising abilities and showcase range of Haringey Shed's current activities as well as archived performances.

FINANCIAL REVIEW

During the year the charity received income totalling £344,059 (2024: £278,193). Expenditure totalled £328,026 (2024: £318,702). The surplus for the year is £16,033 (2024: deficit of £40,509).

Investment policy

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds.

Reserve policy

The Trustees have reviewed the charity's reserve policy and consider it appropriate to maintain the current policy – to maintain unrestricted reserves at a level equal to approximately nine to twelve months of budgeted operating expenses, being between £150,000 to £200,000. Total unrestricted general reserves, excluding designated funds) at 31 March 2025 are £169,030 (2024: £145,596).

In reviewing the policy the Trustees consider, amongst other variables, the level of income secured for future years, the increasingly competitive funding environment, potential spending and cashflow pressures and the macro economic environment. The Directors review the reserve policy on an annual basis. The level of reserves are monitored at each Directors' meeting.

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REPORT OF THE DIRECTORS

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the directors to review and take necessary steps to lessen these risks. The Directors consider the following to be the principal risks that the charity faces:

- Major loss of income from funders – risk mitigated by maintaining good donor stewardship procedures, developing and building an effective fundraising plan and monitoring of finances, policy on increased reserves levels.
- Reputational damage – risk mitigated by regular communications and reports both internally and externally, plus a regular review of all programmes.
- Increased operational costs due to economic crisis (including energy costs) – mitigated by short term tenancy, no direct supply contracts, access to free reserves to cover short term fluctuations.
- Loss of premises – risk mitigated by maintaining good links with local authority and voluntary sector landlords within the borough.

FUTURE PLANS

Looking ahead, we're committed to building upon our existing work in performing arts. This will allow us to continue making a positive impact on the community and fulfilling our mission of improving young people's lives. This year our focus will continue to be on:

..... developing youth voice within the organisation and encouraging young people to contribute their ideas to shaping their local community

..... working with new partners to broaden our offer to young people

..... continuing to shine a light on mental health and well-being, to provide young people with tools to make them more resilient

..... broadening the diversity of the leadership to be more inclusive, broaden the skills and the knowledge base and to reflect the diversity of young people and families we work with

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REPORT OF THE DIRECTORS

GOING CONCERN

The Board has closely monitored the charity's finances during the year to maintain the charity's activity levels, turning a small budgeted deficit into a small surplus, driven but improved funding levels during the year. A breakeven budget has been set for 2025/26.

The activity for the year results in closing unrestricted funds totalling £183,410. A total of £169,027 of funding is confirmed for 2025/26. A 12-month budget projects a small deficit although there is confidence this can be successfully managed down again. If that is not possible the charity has sufficient reserves to cover the deficit. The Trustees have maintained their conservative reserves policy in light of this.

Cash-flow forecasts are prepared bi-monthly to keep abreast of the financial situation. The budget has been prepared in anticipation that the charity will deliver activities similar to level to previous years. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Haringey Shed Limited is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 5 November 2007. The liability of each member in the event of winding up is limited to a maximum of £10.

Governance and Management

In accordance with the governing document, there shall be not less than three Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, "The Essential Trustee : What you need to know" is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

- Jonathan Jacob (Chair)
- Joshua Agada
- Michael Elwyn
- Francesca Garforth
- Conor Hunt (Appointed 25 April 2024)
- Louise Lear
- Margot Leicester
- David Poole (Resigned 26 September 2024)
- Barbara Rajkumar
- Juliette Tive-Hive (Appointed 27 June 2024)
- Nathan Tuft
- David Wilson

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REPORT OF THE DIRECTORS

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are Trustees for Charities Act purposes, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 26 June 2025 and signed on their behalf by:



Jonathan Jacob
Chair



Joshua Agada
Director

HARINGEY SHED LIMITED
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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 16 to 27.

Responsibilities and basis of report

As the charity trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes (FCA)

For and on behalf of Azets Audit Services
River House, 1 Maidstone Road
Sidcup, Kent,
DA14 5RH

Date: 1 July 2025

HARINGEY SHED LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£
Income from:					
Donations		3,517	-	3,517	5,642
Charitable activities:					
Grants receivable	2	31,907	177,409	209,316	173,075
Outreach fees		68,418	9,999	78,417	47,579
Commissioned activities		36,549	-	36,549	36,549
Membership subscriptions		10,001	-	10,001	9,558
Activities for generating funds		3,194	-	3,194	5,790
Investment income – Bank interest					
Bank interest		3,065	-	3,065	-
Total income		<u>156,651</u>	<u>187,408</u>	<u>344,059</u>	<u>278,193</u>
Expenditure on:					
Raising funds		27,803	-	27,803	25,369
Charitable activities:					
After school programme		78,879	129,264	208,143	213,547
Holidays and short break project		17,452	28,601	46,053	51,742
Outreach		17,443	28,584	46,027	28,044
Total expenditure	3	<u>141,577</u>	<u>186,449</u>	<u>328,026</u>	<u>318,702</u>
Net movement in funds		15,074	959	16,033	(40,509)
Reconciliation of funds					
Total funds brought forward		<u>168,336</u>	<u>19,695</u>	<u>188,031</u>	<u>228,540</u>
Total funds carried forward		<u><u>183,410</u></u>	<u><u>20,654</u></u>	<u><u>204,064</u></u>	<u><u>188,031</u></u>

All of the charity's transactions are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

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COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2024
31 MARCH 2024		£	£	£
Income from:				
Donations		5,642	-	5,642
Charitable activities:				
Grants receivable	2	28,000	145,075	173,075
Outreach fees		47,579	-	47,579
Commissioned activities		36,549	-	36,549
Membership subscriptions		9,558	-	9,558
Activities for generating funds		5,790	-	5,790
Total income		133,118	145,075	278,193
Expenditure on:				
Raising funds		25,369	-	25,369
Charitable activities:				
After school programme		117,902	95,645	213,547
Holidays and short break project		28,567	23,175	51,742
Outreach		15,484	12,560	28,044
Total expenditure	3	187,322	131,380	318,702
Net movement in funds		(54,204)	13,695	(40,509)
Reconciliation of funds				
Total funds brought forward		222,540	6,000	228,540
Total funds carried forward		168,336	19,695	188,031

HARINGEY SHED LIMITED
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BALANCE SHEET
AS AT 31 MARCH 2025

Company number: 06418531

	Note	2025	2024
		£	£
Fixed Assets	8	14,380	22,740
Current Assets			
Debtors	9	26,199	23,692
Current asset investments		193,982	115,000
Cash at bank and in hand		62,821	101,140
		283,002	239,832
Creditors: amounts falling due within one year	10	(93,318)	(74,541)
Net Current Assets		189,684	165,291
Net Assets		204,064	188,031
Represented by:			
Restricted funds	12	20,654	19,695
Unrestricted funds:			
Designated funds	13	14,380	22,740
General fund		169,030	145,596
Total funds	14	204,064	188,031

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Directors on 26 June 2025 and signed on their behalf by:



Jonathan Jacob
Chair



Joshua Agada
Director

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

a. Basis of preparation

Haringey Shed is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other income includes income earned from fundraising events and activities to raise funds for the charity and membership subscriptions. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

HARINGEY SHED LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

c. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

d. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

e. Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes. The Directors have designated certain funds for specific purposes. These are set out in note 13.

f. Tangible fixed assets

All assets costing over £1,000 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line
Computer Equipment	- 25% reducing balance
IT Equipment	- 25% straight line

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g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

i. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment and note 1f for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. GRANTS RECEIVABLE

	2025	2024
	£	£
Arts Council	1,907	41,825
Asda Foundation	987	-
Backstage Trust	-	10,000
Children in Need	16,500	-
Global Charities	-	4,956
Greater London Authority	17,684	-
Haringey Council	35,436	5,600
Jack Petchey Awards	4,350	5,620
John Horniman's Childrens Trust	-	2,500
Kaye Hall Trust	536	-
London Youth	4,000	-
National Lottery Community Fund	19,220	-
Progress Foundation	9,878	-
Sarah Jane Leigh Charitable Trust	48,164	27,510
Tottenham Grammar School Foundation	19,176	20,328
Wates Family Enterprise Trust	-	5,960
Youth Music	1,478	19,976
Anonymous grants	30,000	28,800
	<u>209,316</u>	<u>173,075</u>

3. EXPENDITURE

	Staff costs	Other direct costs	Support costs	Total 2025	Total 2024
	£	£	£	£	£
Cost of raising funds	9,897	530	17,376	27,803	25,369
Charitable activities:					
After school programme	99,660	85,894	22,589	208,143	213,547
Holidays & short break project	19,932	21,603	4,518	46,053	51,742
Outreach	22,780	18,084	5,163	46,027	28,044
	<u>152,269</u>	<u>126,111</u>	<u>49,646</u>	<u>328,026</u>	<u>318,702</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, being, time spent.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. SUPPORT COSTS	2025	2024
	£	£
Rent & service charge	10,402	10,529
Bookkeeping	6,540	5,760
Telephone	1,623	2,033
Office supplies	2,836	3,409
Staff development and training	-	450
Insurance	2,376	2,341
Computer	1,705	1,577
Bad debts	5,288	-
Depreciation	8,360	8,472
Sundry expenses	3,832	3,055
Governance costs – Independent Examination	6,744	6,360
	<u>49,646</u>	<u>43,986</u>
5. NET INCOME / (EXPENDITURE) FOR THE YEAR	2025	2024
	£	£
Net income / (expenditure) is stated after charging:		
Independent Examiner's Fee	6,744	6,360
Depreciation	8,360	8,472
	<u></u>	<u></u>
6. TRUSTEE REMUNERATION		
None of the Directors received remuneration or reimbursed expenses during the year (2024: none).		
7. STAFF COSTS	2025	2024
	£	£
Wages and salaries	138,659	131,611
Employer's National Insurance	7,931	7,187
Pension cost	5,679	6,276
	<u>152,269</u>	<u>145,074</u>
The average monthly number of employees, by headcount, during the year was:		
Direct charitable activities	No.	No.
- Full time	2	3
- Part time / sessional	4	3
	<u>6</u>	<u>6</u>

No member of staff earned more than £60,000 during the year 2025: None (2024: None).

The key management personnel comprise of those listed on page 1. The total employments benefits (including employer pension contributions and employers NI) of key management personnel was £134,892 (2024: £133,641).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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8. TANGIBLE FIXED ASSETS	Musical and studio equipment	Office & computer equipment	Motor Vehicles	Total
	£	£	£	£
COST				
At 1 April 2024	3,105	12,359	32,082	47,546
At 31 March 2025	3,105	12,359	32,082	47,546
DEPRECIATION				
At 1 April 2024	3,050	11,061	10,695	24,806
Charge for the year	14	325	8,021	8,360
At 31 March 2025	3,064	11,386	18,716	33,166
NET BOOK VALUE				
At 31 March 2025	41	973	13,366	14,380
At 31 March 2024	55	1,298	21,387	22,740
9. DEBTORS				2025
				£
Grants receivable and accrued income				18,783
Other debtors and prepayments				7,416
				26,199
10. CREDITORS				2025
				£
Trade creditors				5,696
Other creditors				203
Accruals and deferred income				87,419
				93,318
				2024
				£
				391
				1,211
				72,939
				74,541

HARINGEY SHED LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. DEFERRED INCOME	2025	24 2024
	£	£
Deferred income is included within:		
Creditors due within one year	30,000	30,000
	<hr/>	<hr/>
Deferred income at 1 April	30,000	28,000
Released from previous years	(30,000)	(28,000)
Resources deferred in the year	30,000	30,000
	<hr/>	<hr/>
	30,000	30,000
	<hr/>	<hr/>

At the balance sheet date the charity was holding funds received in advance of unrestricted grants for the next financial year.

12 RESTRICTED FUNDS	Balance at	Income	Expenditure	Balance at
Current year	1.4.2024			31.03.2025
	£	£	£	£
Afterschool programme	-	46,512	(46,512)	-
Holiday programmes	-	64,989	(64,989)	-
Performances and Outreach	19,695	67,557	(66,598)	20,654
Youth Achievements and Residential Trips	-	8,350	(8,350)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	19,695	187,408	(186,449)	20,654
	<hr/>	<hr/>	<hr/>	<hr/>
Prior year	Balance at	Income	Expenditure	Balance at
	1.4.2023			31.03.2024
	£	£	£	£
Afterschool programme	-	38,671	(38,671)	-
Holiday programmes	6,000	24,575	(30,575)	-
Performances and Outreach	-	54,753	(35,058)	19,695
Youth Achievements and Residential Trips	-	14,576	(14,576)	-
Volunteer Development and 1:1 Support	-	10,000	(10,000)	-
Minibus and transport	-	2,500	(2,500)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	6,000	145,075	(131,380)	19,695
	<hr/>	<hr/>	<hr/>	<hr/>

HARINGEY SHED LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. RESTRICTED FUNDS (Cont.)

Funding Impact: Empowering Young People Through Diverse Programmes

Haringey Shed is deeply grateful for the generous support of our funders, whose contributions enable us to deliver a wide range of enriching programmes for young people in our community.

We are grateful to receive Children in Need funding this year providing broad ranging support allowing all children and young people, regardless of ability or financial means, to access our full range of programmes.

Afterschool Programmes:

- A Thriving Partnership: Year two of a three-year commitment from the Sarah Jane Leigh Charitable Trust providing vital support for our afterschool programmes, including children's theatre and our older acting group.
- Shed Moves: Support from Go! London enabled the provision of weekly dance sessions as well as holiday clubs.
- Investing in the Future: The Tottenham Grammar School Foundation's support bolsters our afterschool activities, ensuring a well-rounded educational experience.

Holiday Programmes:

- Extending Our Reach: Grants from Haringey Council, The National Lottery Community Fund, Sarah Jane Leigh Charitable Trust, and Tottenham Grammar School Foundation enable us to expand our reach and provide enriching holiday programmes during the summer break.
- Healthy Fun: Haringey Council's HAF funding plays a crucial role in our Summer Holiday programme, ensuring access to healthy meals alongside engaging activities.

Performances and Outreach:

- Promoting Road Safety: Haringey Council support allowed us to deliver outreach programmes centred around professional performances in schools, tackling the important issue of road safety.

Youth Development and Achievements:

- Shed Academy: London Youth enabled us to run our Careers In The Arts programme - a series of six workshops which focus on inspiring young people with an insight into careers in the arts and equipping them with skills that will improve their employability.
- Youth Voice: The Progress Foundation provides support to enable our Youth Forum to meet weekly and deliver specific projects. The Youth Forum gives young people a voice, develops skills and builds confidence.
- Celebrating Success: The Jack Petchey Foundation provides vital resources for our youth achievement awards grants and access to trips for young people, including transportation costs.

Residential Trips:

- Mental Health and Wellbeing: The Sarah Jane Leigh Charitable Trust empowers us to organise Summer Residential trips focusing on mental health and wellbeing, equipping young people with valuable tools and support.

Minibus and Transport:

- Addressing Accessibility: John Horniman's Children's Trust provides additional support for staffing and facilitates access for young people with disabilities through our minibus programme.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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13. DESIGNATED FUNDS

	Balance at 1 Apr 24 £	New Designations £	Designations Released £	Balance at 31 Mar 25 £
Current year				
Fixed asset reserve	22,740	-	(8,360)	14,380
Prior year	Balance at 01.04.2023 £	New Designations £	Designations Released £	Balance at 31.03.2024 £
Fixed asset reserve	31,212	-	(8,472)	22,740

Designated fixed asset reserves represent the net book value of tangible assets.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	14,380	14,380
Current assets	20,654	262,348	283,002
Current liabilities	-	(93,318)	(93,318)
	20,654	183,410	204,064
Comparative Analysis of Net Assets Between Funds	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	22,740	22,740
Current assets	19,695	220,137	239,832
Current liabilities	-	(74,541)	(74,541)
	19,695	168,336	188,031

15. COMPANY LIMITED BY GUARANTEE

The Charity is limited by guarantee and accordingly has no share capital. The liability guaranteed by each member is £10. At 31 March 2025 the membership was 9 (2024: 9).

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

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