

HARINGEY SHED LIMITED

England & Wales · Charity number 1129641

Details

Status Registered

Legal form Charitable company

Company number [06418531](#)

Registered 2009-05-15

Register [View on the Charity Commission register](#)

Contact

Address H S Theatre
The Irish Centre
Pretoria Road
London
N17 8DX

Phone 02082438743

Email info@haringeyshed.org

Website www.haringeyshed.org

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE, IN PARTICULAR BUT NOT EXCLUSIVELY THOSE WHO REQUIRE HELP WITH MOBILITY, COMMUNICATION OR BEHAVIOUR, IN THE PERFORMING ARTS INCLUDING MUSIC, DANCE, AND DRAMA IN ORDER TO ENCOURAGE THEIR INDEPENDENCE AND INTEGRATION INTO THE COMMUNITY.

Activities: Haringey Shed is an inclusive theatre company which offers performing arts opportunities to children and young people in Haringey, North London. We run theatre, dance and music workshops and put on professionally produced performances involving 2,000 children and young people. Over 1 in 3 of our young people has special needs or needs extra support due to behavioural issues.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£344,059	£328,026	-	-
2024-03-31	£278,193	£318,702	-	-
2023-03-31	£292,415	£301,259	-	-
2022-03-31	£299,839	£305,559	-	-
2021-03-31	£258,715	£211,583	-	-

Trustees

Name	Role	Appointed
JONATHAN JACOB	Chair	2017-11-23
BARBARA RAJKUMAR		
DAVID WILSON		
Francesca Garforth		2024-02-01
Jason Marvin Archibald Holness		2025-11-27
Joshua Agada		2022-03-24
Juliette Tive-Hive		2024-06-27
Kizzi Michelle Morrison		2015-11-27
MICHAEL ELWYN		2012-11-26
MS MARGO LEICESTER		
Nathan Thomas Patrick Tuft		2023-03-30
Sally Emilia Smith		2025-09-25

HARINGEY SHED LIMITED

England & Wales - Charity number 1129641

Accounts

HARINGEY SHED LIMITED

(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Charity Registration Number 1129641

Registered Company Number 06418531

**Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH**

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details	1
Chair's Foreword	3
Report of the Directors	4
Independent Examiner's Report	15
Statement of Financial Activities	16
Balance Sheet	18
Notes to the Financial Statements	19

HARINGEY SHED LIMITED

(A company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS



Patrons

Sue Johnston OBE
Lindsey Coulson

Directors

Jonathan Jacob - Chair
Joshua Agada
Michael Elwyn
Francesca Garforth
Conor Hunt
Louise Lear
Margot Leicester
Barbara Rajkumar
Juliette Tive-Hive
Nathan Tuft
David Wilson

Key Management Personnel

Jim Shepley – Company Secretary and Chief Executive (to March 2025)
Rachel Rand – Company Secretary and Chief Executive (from June 2025)
Ashling Foat – Participation Manager
Jessica Lovell – Company Manager
Aran Cherkez – Artistic Director (to February 2024)

Registered Office

Irish Centre
Pretoria Road
Tottenham
N17 8DX

Independent Examiner

M A Wilkes FCA
Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Cooperative Bank PLC
1 Balloon Street
Manchester
M60 4EP

Metro Bank
One Southampton Row
London
WC1B 5HA

HARINGEY SHED LIMITED

(A company Limited by Guarantee)

CHAIR'S FOREWORD

It is a pleasure to present to you our latest annual report in a year that has been one of both transition and celebration. As we mark 25 years of inclusive performing arts in Haringey, we reflect on our legacy with pride and look ahead with fresh leadership and bold ambition.

We said a fond farewell to Jim Shepley, who stepped down after 12 incredible years leading the charity. Jim's passion, dedication, and vision have helped shape Haringey Shed into the creative and inclusive organisation it is today. We thank him deeply and wish him all the very best for the future.

I am excited to welcome Rachel Rand as our new incoming CEO and Executive Director. Rachel brings a wealth of experience in senior charity and business roles, including nearly a decade at the National Children's Bureau charity, along with a deep-rooted commitment to the local community, opportunities for young people and inclusive practice. I'm genuinely excited about where we go next.

A heartfelt thank you must also go to the management team - Jessica Lovell and Ashling Foat. Jessica and Ashling's ongoing commitment and dedication in the past year have ensured our programmes continued and expanded for all our families and partners through this period of change.

As we celebrate twenty-five years of Haringey Shed, it is clear the heart of what we do remains unchanged. After a recent youth theatre show, an audience member shared:

"There's nothing quite like Haringey Shed – it is joyful and totally unique. You leave feeling like the world's a better place."

That spirit of joy, inclusion, and creativity continues to drive everything we do.

To all our supporters, partners, funders, and families - thank you. Haringey Shed is built on your belief in our young people. Here's to the next 25 years.



Jonathan Jacob

Chair of Trustees

Date: 26 June 2025

HARINGEY SHED LIMITED

(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors present their statutory report with the financial statements of Haringey Shed Limited for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

OBJECTIVE

The objective of Haringey Shed is to advance the education of children and young people, in particular but not exclusively those who require help with mobility, communication or behaviours, in the performing arts including music, dance and drama in order to encourage their independence and integration into the community

Annual Report 2024-2025:

Haringey Shed has had an eventful year, marked by a wide range of productions, extensive outreach programmes, and a strong focus on youth development. This report provides an overview of the organisation's activities from April 2024 to March 2025.

Artistic Output and Productions

Haringey Shed has been involved in a number of artistic collaborations and productions:

- A key highlight was the collaboration with Emergency Exit Arts for "The Dream Machine," involving both Children's Theatre and Youth Theatre. In addition to the usual whole company devising, this project allowed young people to design and create set and props for the production. The show took place at the Bernie Grant Arts Centre on Saturday 18th May, with a packed audience of family and friends

"Just to congratulate you once again on an outstanding and emotionally moving production, it was soooo beautifully executed and well done! The talent, the care for each other, the professionalism that was all so evident brought each one of us to tears; what a tremendous feat!" (The Dream Machine Audience member & Funder)

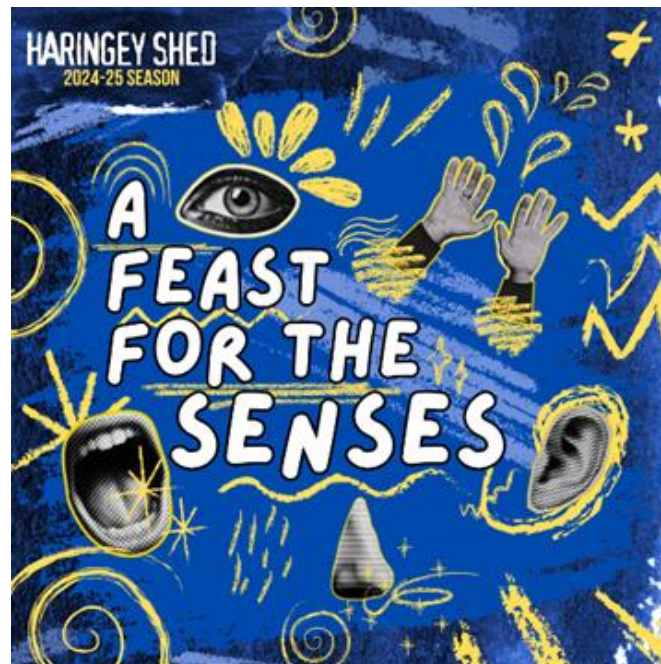
- 'Untold Stories' – performed in Marcus Garvey Library by our Young Adults' Company, creating a beautiful collage of drama, music and movement that told of inner feelings, hopes and dreams

"joyful watch, and really rather touching at points... I also loved the idea of performing in a library space! What an excellent way of getting performance to people who might not think it's for them, and also for raising awareness of inclusive work that is able to showcase the dynamic and exciting talents of this young company. " (Audience feedback)

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

- The new season for 2024/25 was announced in September 2024 - "A Feast for The Senses" focusing on exploring the sensory world through various artistic mediums. The theme's aims were about exploring the five senses: sight, hearing, taste, touch, and smell, and being creative through multi-sensory experiences that we all encounter every day and how it impacts the way we perceive the world around us.



- Summer Children's Theatre – An alternative interpretation of the Olympics through the imaginative eyes of our Children's Theatre company. This project was super successful and brought many new young members to join the company, many stayed with us and went on to join our afterschool programme.
- Summer Theatre Youth Theatre. This project was huge in terms of scale and collaborators, we had a great experience working with Yomi Sode (Apples and Snakes), BLINK Dance, Grace Organisation and Lorenzo House. Through this project, we built solid relationships with both community organisations and the wider industry.
<https://www.youtube.com/watch?v=HsfMvuqamrg&t=9s>
- Haringey Youth Festival - It was another successful year of the Haringey Youth Festival held at Heartlands High School. In collaboration with Collage Arts, Streetz Ahead and Jacksons Lane, we had a drama workshop from The National Youth Theatre, a body percussion workshop and a performance from each organisation to a packed audience of families and friends.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

- Legacy films - Over the October half term, 28 young people ages 7-19 worked with us to create three short films that were released in January to mark the start of our 25th anniversary celebrations. We also filmed an outreach session at West Green Primary School, had parent interviews, funder interviews and lots more. The three films are titled:

What We Do: a promotional video that can be used for years to come that captures the work we do at Shed. <https://www.youtube.com/watch?v=PeRjCEiYSOY>

Legacy and Impact: a video promoting the legacy of the organisation from young people, staff, funders and partners that speak highly of us. <https://www.youtube.com/watch?v=OyJMfEJXhRc>

Our Vibe: this truly captures the fun people have at Shed featuring outtakes of the filming process and people having a great time. This video makes people fall in love with the ethos of our work. <https://www.youtube.com/watch?v=m8-xpRTGwvs>

- In November to mark the end of term, we had an Open Mic Night of talent from our Young Adults Company. This group of young people have been at Haringey Shed for many years and this showcased the increased confidence amongst the group with many braving solo performances.
- Shed Jam is an annual marker in the calendar and this year, Youth Forum planned and hosted a jam packed evening with a theme of the senses and sensory. It was an evening of performances from Big Noise Choir, Writer's room and other talented young people of Haringey Shed. Youth Forum work on planning this event during the autumn term and then host and run the event. It was a sell out with a full audience in the Grace Organisation Events room at the Irish Centre.
- In January/February, the schools tour *Cars Go Fast on Tottenham High Road*, funded by Haringey was commissioned. This schools tour was created around the theme of road safety and was performed in 16 Primary Schools across Haringey from 2nd – 13th February and reached over 1,250 students.
- P2S (Pathways To Success) took part in the I Am Festival 2025, contributing to the opening parade with a large-scale octopus, Sonic, which took over the hall of the Young V&A. A empowering showcase, created and performed by pupils with disabilities.

'The parade was a triumph and your team was so warm and welcoming. Even the AV guys were raving about the event and the song! Great feedback from members of the public and our trustee.'
(Festival Partner - A New Direction)

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Outreach and Engagement

Haringey Shed has maintained a strong focus on outreach, working with many schools, settings, and organisations across Haringey and beyond

- Outreach activities included workshops, training sessions, and participation in events like the Schools Tour with Safer Travel Haringey Council, the I Am Festival 2025 at the Young V&A, and Arts Week at Treehouse.
- The organisation has also focused on providing CPD for teaching staff and creating opportunities for young people to engage with live theatre. For 2025 Haringey Shed is also working to co-create a CPD program with Haringey Creates to offer schools alongside their teacher training.
- Haringey Shed's outreach programmes have shown significant impact, with positive feedback from participating settings and increased confidence among students.

“Our children and young people thoroughly enjoyed the activities, as did the staff! We really appreciate the energy you bring and your flexibility with all of the children and young people, thank you again!” (Teacher)

“I have changed my dream job to be an actor now” (Pupil)

"A huge increase in students' confidence in just 3 weeks" (Teacher)

- Regular workshops across a number of schools, including Devonshire Hill Primary School, Earlam Primary School, Haringey Learning Partnership, West Green Primary School, Treehouse School, Haringey Sixth Form Centre, and Ambitious College.
- Outreach programmes have grown throughout the year. In Spring Term 2025, Haringey Shed reached 86 classes, 1,731 young people, 349 teachers, and 75 parents through its outreach programmes, with 121 workshops delivered.

Youth Development and Participation

Throughout the year Haringey Shed has actively involved young people in various capacities, including productions, workshops, and leadership roles and Youth Forum continues to provide a platform for young people to have a voice at the centre of the organisation.

Across our programme, young people reported that;

90% said they had made new friends

90% felt included

85% had learned to work with people who are different from them

87% better at sharing and listening to others

82% better at working with others

71% gained or increased skills

HARINGEY SHED LIMITED

(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Responses to ‘What is your favourite thing about Haringey Shed’

- ‘very inclusive, no judgement, listening to everyone’s ideas, does not disrupt my school works. Helps to work on my acting skills. Also helps me work on my confidence while performing in front of others.’
- ‘Haringey Shed is a place I go to rest from my schoolwork and overall everything that worries me. It always brightens my mood.’

Programmes such as Shed Academy and P2S (Pathways to Success) offered young people opportunities for skill development, creative expression, and career exploration in the arts. Shed Academy was successful in bringing new young people to Haringey Shed and allowing an increased amount of engagement from young people from across the borough.

Young people are also given the opportunity to go on theatre trips to increase their access to theatre, both locally and in the West End. Trips this year included, The Lion King, Matilda, Hakney Empire’s Pantomime – Dick Whittington and Pan at Chickenshed.

Volunteers and placements contribute to Haringey Shed’s work, with many progressing to further education and employment in related fields. In addition, Haringey Shed has been able to offer paid work to some previous volunteers.



“thank you for giving me this opportunity I’ve gained a lot of confidence and knowledge doing this project and thank you for trusting me” (Volunteer)

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Residential

In August, we took 20 young people to Hindleap Warren in West Sussex for 2 nights. The trip was generously subsidised by the Jack Petchey Foundation. With this funding, we get 2 nights and 6 activities. Activities included axe throwing, leap of faith, disc golf, high ropes, scavenger hunts and more. This trip is a highlight of Haringey Shed's calendar and develops young people's communication and social skills, confidence and teamwork in an accelerated way outside our usual performing arts programme.



'Thank you for your amazing Trip, [child's name] was overwhelmed by the experience... in a fantastic way as he kept saying it was an amazing trip, thank you for making it possible for them.'
(Parent of residential trip participant)



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Organisational Development

With a focus on our 25th-anniversary celebrations and planning for the new season in 2025. The organisation has also focused on fundraising, securing grants, and managing its finances. Successful grant applications include the Sarah Jane Leigh Charitable Trust and Tottenham Grammar School Foundation. The Big Give campaign also generated significant funds in early 2025.

The Board of Trustees continues to evolve, with the departure of long-standing director David Poole and the appointment of two new Trustees within the year. Conor Hunt and Juliette Tive-Hive, joined the Board during the year bringing strong connections to Haringey communities, experience of youth programmes and professional experience of the creative arts. The Trustees have been actively seeking to broaden the skills, background and experience of the Board.

Our ongoing review of finance, systems and procedures has seen payroll function outsourced to streamline the finances and reduce administration. We in the process of reviewing our lease with the council and negotiating a community sector subsidy.

Fundraising Overview

The organisation has been actively engaged in fundraising activities, securing grants from various sources, trusts and foundations. The charity has successfully generated sufficient funds during the year, although multi-year funding remains the goal to achieve stronger stability.

The success of The Big Give campaign in 2025 sets a strong foundation for increased income generation through community fundraising.

Challenges and Future Directions

- The organisation will continue to develop its strong links with local and regional voluntary sector and arts partners to provide the best opportunities for young people.
- The organisation is also focused on developing the core team, following the appointment of a new CEO/Executive Director early in 2025, to ensure continued success and growth.
- Haringey Shed is currently navigating the complexities of the Irish Centre lease, including CVS subsidy. A Voluntary Community Service (VCS) Subsidy from Haringey Council will be vital in managing the organisation's core overheads.

HARINGEY SHED LIMITED

(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Summary

Haringey Shed's diverse programmes and collaborations have had a significant impact on young people and the wider community. With ongoing efforts in fundraising, organisational development, and strategic planning, Haringey Shed is well-positioned to continue its valuable work in the years to come, including the 25th-anniversary celebrations.

“There needs to be more moments of communion, inclusion and creative freedom like this, shared so intuitively and with so much care and attention. The leaders, groups and participants are all so inspiring” (Audience feedback)

Future Plans Include:

- A joint Children's Theatre and Youth Theatre production in June 2025 in a professional theatre. The production will look at the sensory experiences of travelling to and being at a party and will feature original songs, pop-style mashups, dancing, and acting.
- Young Adults Company performances within the community during the summer months.
- Another schools tour, this time focussing on the impact of social media on mental health
- Determining how to best capitalise of our 25th birthday year to increase Haringey Shed's profile, fundraising abilities and showcase range of Haringey Shed's current activities as well as archived performances.

FINANCIAL REVIEW

During the year the charity received income totalling £344,059 (2024: £278,193). Expenditure totalled £328,026 (2024: £318,702). The surplus for the year is £16,033 (2024: deficit of £40,509).

Investment policy

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds.

Reserve policy

The Trustees have reviewed the charity's reserve policy and consider it appropriate to maintain the current policy – to maintain unrestricted reserves at a level equal to approximately nine to twelve months of budgeted operating expenses, being between £150,000 to £200,000. Total unrestricted general reserves, excluding designated funds) at 31 March 2025 are £169,030 (2024: £145,596).

In reviewing the policy the Trustees consider, amongst other variables, the level of income secured for future years, the increasingly competitive funding environment, potential spending and cashflow pressures and the macro economic environment. The Directors review the reserve policy on an annual basis. The level of reserves are monitored at each Directors' meeting.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the directors to review and take necessary steps to lessen these risks. The Directors consider the following to be the principal risks that the charity faces:

- Major loss of income from funders – risk mitigated by maintaining good donor stewardship procedures, developing and building an effective fundraising plan and monitoring of finances, policy on increased reserves levels.
- Reputational damage – risk mitigated by regular communications and reports both internally and externally, plus a regular review of all programmes.
- Increased operational costs due to economic crisis (including energy costs) – mitigated by short term tenancy, no direct supply contracts, access to free reserves to cover short term fluctuations.
- Loss of premises – risk mitigated by maintaining good links with local authority and voluntary sector landlords within the borough.

FUTURE PLANS

Looking ahead, we're committed to building upon our existing work in performing arts. This will allow us to continue making a positive impact on the community and fulfilling our mission of improving young people's lives. This year our focus will continue to be on:

..... developing youth voice within the organisation and encouraging young people to contribute their ideas to shaping their local community

..... working with new partners to broaden our offer to young people

..... continuing to shine a light on mental health and well-being, to provide young people with tools to make them more resilient

..... broadening the diversity of the leadership to be more inclusive, broaden the skills and the knowledge base and to reflect the diversity of young people and families we work with

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

GOING CONCERN

The Board has closely monitored the charity's finances during the year to maintain the charity's activity levels, turning a small budgeted deficit into a small surplus, driven but improved funding levels during the year. A breakeven budget has been set for 2025/26.

The activity for the year results in closing unrestricted funds totalling £183,410. A total of £169,027 of funding is confirmed for 2025/26. A 12-month budget projects a small deficit although there is confidence this can be successfully managed down again. If that is not possible the charity has sufficient reserves to cover the deficit. The Trustees have maintained their conservative reserves policy in light of this.

Cash-flow forecasts are prepared bi-monthly to keep abreast of the financial situation. The budget has been prepared in anticipation that the charity will deliver activities similar to level to previous years. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Haringey Shed Limited is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 5 November 2007. The liability of each member in the event of winding up is limited to a maximum of £10.

Governance and Management

In accordance with the governing document, there shall be not less than three Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, "The Essential Trustee : What you need to know" is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

- Jonathan Jacob (Chair)
- Joshua Agada
- Michael Elwyn
- Francesca Garforth
- Conor Hunt (Appointed 25 April 2024)
- Louise Lear
- Margot Leicester
- David Poole (Resigned 26 September 2024)
- Barbara Rajkumar
- Juliette Tive-Hive (Appointed 27 June 2024)
- Nathan Tuft
- David Wilson

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are Trustees for Charities Act purposes, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 26 June 2025 and signed on their behalf by:



Jonathan Jacob
Chair



Joshua Agada
Director

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 16 to 27.

Responsibilities and basis of report

As the charity trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes (FCA)

For and on behalf of Azets Audit Services
River House, 1 Maidstone Road
Sidcup, Kent,
DA14 5RH

Date: 1 July 2025

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£
Income from:					
Donations		3,517	-	3,517	5,642
Charitable activities:					
Grants receivable	2	31,907	177,409	209,316	173,075
Outreach fees		68,418	9,999	78,417	47,579
Commissioned activities		36,549	-	36,549	36,549
Membership subscriptions		10,001	-	10,001	9,558
Activities for generating funds		3,194	-	3,194	5,790
Investment income – Bank interest					
Bank interest		3,065	-	3,065	-
Total income		<u>156,651</u>	<u>187,408</u>	<u>344,059</u>	<u>278,193</u>
Expenditure on:					
Raising funds		27,803	-	27,803	25,369
Charitable activities:					
After school programme		78,879	129,264	208,143	213,547
Holidays and short break project		17,452	28,601	46,053	51,742
Outreach		17,443	28,584	46,027	28,044
Total expenditure	3	<u>141,577</u>	<u>186,449</u>	<u>328,026</u>	<u>318,702</u>
Net movement in funds		15,074	959	16,033	(40,509)
Reconciliation of funds					
Total funds brought forward		<u>168,336</u>	<u>19,695</u>	<u>188,031</u>	<u>228,540</u>
Total funds carried forward		<u><u>183,410</u></u>	<u><u>20,654</u></u>	<u><u>204,064</u></u>	<u><u>188,031</u></u>

All of the charity's transactions are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2024
31 MARCH 2024		£	£	£
Income from:				
Donations		5,642	-	5,642
Charitable activities:				
Grants receivable	2	28,000	145,075	173,075
Outreach fees		47,579	-	47,579
Commissioned activities		36,549	-	36,549
Membership subscriptions		9,558	-	9,558
Activities for generating funds		5,790	-	5,790
Total income		133,118	145,075	278,193
Expenditure on:				
Raising funds		25,369	-	25,369
Charitable activities:				
After school programme		117,902	95,645	213,547
Holidays and short break project		28,567	23,175	51,742
Outreach		15,484	12,560	28,044
Total expenditure	3	187,322	131,380	318,702
Net movement in funds		(54,204)	13,695	(40,509)
Reconciliation of funds				
Total funds brought forward		222,540	6,000	228,540
Total funds carried forward		168,336	19,695	188,031

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2025

Company number: 06418531

	Note	2025		2024	
		£	£	£	£
Fixed Assets	8		14,380		22,740
Current Assets					
Debtors	9	26,199		23,692	
Current asset investments		193,982		115,000	
Cash at bank and in hand		62,821		101,140	
		<u>283,002</u>		<u>239,832</u>	
Creditors: amounts falling due within one year	10	(93,318)		(74,541)	
Net Current Assets			<u>189,684</u>		<u>165,291</u>
Net Assets			<u>204,064</u>		<u>188,031</u>
Represented by:					
Restricted funds	12		20,654		19,695
Unrestricted funds:					
Designated funds	13		14,380		22,740
General fund			169,030		145,596
			<u>183,410</u>		<u>167,931</u>
Total funds	14		<u>204,064</u>		<u>188,031</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Directors on 26 June 2025 and signed on their behalf by:



Jonathan Jacob
Chair



Joshua Agada
Director

HARINGEY SHED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

a. Basis of preparation

Haringey Shed is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other income includes income earned from fundraising events and activities to raise funds for the charity and membership subscriptions. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

c. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

d. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

e. Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes. The Directors have designated certain funds for specific purposes. These are set out in note 13.

f. Tangible fixed assets

All assets costing over £1,000 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line
Computer Equipment	- 25% reducing balance
IT Equipment	- 25% straight line

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

i. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment and note 1f for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. GRANTS RECEIVABLE

	2025	2024
	£	£
Arts Council	1,907	41,825
Asda Foundation	987	-
Backstage Trust	-	10,000
Children in Need	16,500	-
Global Charities	-	4,956
Greater London Authority	17,684	-
Haringey Council	35,436	5,600
Jack Petchey Awards	4,350	5,620
John Horniman's Childrens Trust	-	2,500
Kaye Hall Trust	536	-
London Youth	4,000	-
National Lottery Community Fund	19,220	-
Progress Foundation	9,878	-
Sarah Jane Leigh Charitable Trust	48,164	27,510
Tottenham Grammar School Foundation	19,176	20,328
Wates Family Enterprise Trust	-	5,960
Youth Music	1,478	19,976
Anonymous grants	30,000	28,800
	<u>209,316</u>	<u>173,075</u>

3. EXPENDITURE

	Staff costs	Other direct costs	Support costs	Total 2025	Total 2024
	£	£	£	£	£
Cost of raising funds	9,897	530	17,376	27,803	25,369
Charitable activities:					
After school programme	99,660	85,894	22,589	208,143	213,547
Holidays & short break project	19,932	21,603	4,518	46,053	51,742
Outreach	22,780	18,084	5,163	46,027	28,044
	<u>152,269</u>	<u>126,111</u>	<u>49,646</u>	<u>328,026</u>	<u>318,702</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, being, time spent.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. SUPPORT COSTS	2025	2024
	£	£
Rent & service charge	10,402	10,529
Bookkeeping	6,540	5,760
Telephone	1,623	2,033
Office supplies	2,836	3,409
Staff development and training	-	450
Insurance	2,376	2,341
Computer	1,705	1,577
Bad debts	5,288	-
Depreciation	8,360	8,472
Sundry expenses	3,832	3,055
Governance costs – Independent Examination	6,744	6,360
	<u>49,646</u>	<u>43,986</u>
5. NET INCOME / (EXPENDITURE) FOR THE YEAR	2025	2024
	£	£
Net income / (expenditure) is stated after charging:		
Independent Examiner’s Fee	6,744	6,360
Depreciation	8,360	8,472
	<u>15,104</u>	<u>14,832</u>
6. TRUSTEE REMUNERATION		
None of the Directors received remuneration or reimbursed expenses during the year (2024: none).		
7. STAFF COSTS	2025	2024
	£	£
Wages and salaries	138,659	131,611
Employer’s National Insurance	7,931	7,187
Pension cost	5,679	6,276
	<u>152,269</u>	<u>145,074</u>
The average monthly number of employees, by headcount, during the year was:	No.	No.
Direct charitable activities		
- Full time	2	3
- Part time / sessional	4	3
	<u>6</u>	<u>6</u>

No member of staff earned more than £60,000 during the year 2025: None (2024: None).

The key management personnel comprise of those listed on page 1. The total employments benefits (including employer pension contributions and employers NI) of key management personnel was £134,892 (2024: £133,641).

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

				23
8. TANGIBLE FIXED ASSETS	Musical and studio equipment	Office & computer equipment	Motor Vehicles	Total
	£	£	£	£
COST				
At 1 April 2024	3,105	12,359	32,082	47,546
At 31 March 2025	3,105	12,359	32,082	47,546
DEPRECIATION				
At 1 April 2024	3,050	11,061	10,695	24,806
Charge for the year	14	325	8,021	8,360
At 31 March 2025	3,064	11,386	18,716	33,166
NET BOOK VALUE				
At 31 March 2025	41	973	13,366	14,380
At 31 March 2024	55	1,298	21,387	22,740
9. DEBTORS			2025	2024
			£	£
Grants receivable and accrued income			18,783	20,370
Other debtors and prepayments			7,416	3,322
			26,199	23,692
10. CREDITORS			2025	2024
			£	£
Trade creditors			5,696	391
Other creditors			203	1,211
Accruals and deferred income			87,419	72,939
			93,318	74,541

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. DEFERRED INCOME	2025	24
	£	2024
		£
Deferred income is included within:		
Creditors due within one year	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
Deferred income at 1 April	30,000	28,000
Released from previous years	(30,000)	(28,000)
Resources deferred in the year	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

At the balance sheet date the charity was holding funds received in advance of unrestricted grants for the next financial year.

12 RESTRICTED FUNDS

Current year	Balance at	Income	Expenditure	Balance at
	1.4.2024			31.03.2025
	£	£	£	£
Afterschool programme	-	46,512	(46,512)	-
Holiday programmes	-	64,989	(64,989)	-
Performances and Outreach	19,695	67,557	(66,598)	20,654
Youth Achievements and Residential Trips	-	8,350	(8,350)	-
	<u>19,695</u>	<u>187,408</u>	<u>(186,449)</u>	<u>20,654</u>

Prior year	Balance at	Income	Expenditure	Balance at
	1.4.2023			31.03.2024
	£	£	£	£
Afterschool programme	-	38,671	(38,671)	-
Holiday programmes	6,000	24,575	(30,575)	-
Performances and Outreach	-	54,753	(35,058)	19,695
Youth Achievements and Residential Trips	-	14,576	(14,576)	-
Volunteer Development and 1:1 Support	-	10,000	(10,000)	-
Minibus and transport	-	2,500	(2,500)	-
	<u>6,000</u>	<u>145,075</u>	<u>(131,380)</u>	<u>19,695</u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. RESTRICTED FUNDS (Cont.)

Funding Impact: Empowering Young People Through Diverse Programmes

Haringey Shed is deeply grateful for the generous support of our funders, whose contributions enable us to deliver a wide range of enriching programmes for young people in our community.

We are grateful to receive Children in Need funding this year providing broad ranging support allowing all children and young people, regardless of ability or financial means, to access our full range of programmes.

Afterschool Programmes:

- **A Thriving Partnership:** Year two of a three-year commitment from the Sarah Jane Leigh Charitable Trust providing vital support for our afterschool programmes, including children's theatre and our older acting group.
- **Shed Moves:** Support from Go! London enabled the provision of weekly dance sessions as well as holiday clubs.
- **Investing in the Future:** The Tottenham Grammar School Foundation's support bolsters our afterschool activities, ensuring a well-rounded educational experience.

Holiday Programmes:

- **Extending Our Reach:** Grants from Haringey Council, The National Lottery Community Fund, Sarah Jane Leigh Charitable Trust, and Tottenham Grammar School Foundation enable us to expand our reach and provide enriching holiday programmes during the summer break.
- **Healthy Fun:** Haringey Council's HAF funding plays a crucial role in our Summer Holiday programme, ensuring access to healthy meals alongside engaging activities.

Performances and Outreach:

- **Promoting Road Safety:** Haringey Council support allowed us to deliver outreach programmes centred around professional performances in schools, tackling the important issue of road safety.

Youth Development and Achievements:

- **Shed Academy:** London Youth enabled us to run our Careers In The Arts programme - a series of six workshops which focus on inspiring young people with an insight into careers in the arts and equipping them with skills that will improve their employability.
- **Youth Voice:** The Progress Foundation provides support to enable our Youth Forum to meet weekly and deliver specific projects. The Youth Forum gives young people a voice, develops skills and builds confidence.
- **Celebrating Success:** The Jack Petchey Foundation provides vital resources for our youth achievement awards grants and access to trips for young people, including transportation costs.

Residential Trips:

- **Mental Health and Wellbeing:** The Sarah Jane Leigh Charitable Trust empowers us to organise Summer Residential trips focusing on mental health and wellbeing, equipping young people with valuable tools and support.

Minibus and Transport:

- **Addressing Accessibility:** John Horniman's Children's Trust provides additional support for staffing and facilitates access for young people with disabilities through our minibus programme.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26

13. DESIGNATED FUNDS

Current year	Balance at 1 Apr 24 £	New Designations £	Designations Released £	Balance at 31 Mar 25 £
Fixed asset reserve	22,740	-	(8,360)	14,380
	<u>22,740</u>	<u>-</u>	<u>(8,360)</u>	<u>14,380</u>
Prior year	Balance at 01.04.2023 £	New Designations £	Designations Released £	Balance at 31.03.2024 £
Fixed asset reserve	31,212	-	(8,472)	22,740
	<u>31,212</u>	<u>-</u>	<u>(8,472)</u>	<u>22,740</u>

Designated fixed asset reserves represent the net book value of tangible assets.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	14,380	14,380
Current assets	20,654	262,348	283,002
Current liabilities	-	(93,318)	(93,318)
	<u>20,654</u>	<u>183,410</u>	<u>204,064</u>
Comparative Analysis of Net Assets Between Funds	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	22,740	22,740
Current assets	19,695	220,137	239,832
Current liabilities	-	(74,541)	(74,541)
	<u>19,695</u>	<u>168,336</u>	<u>188,031</u>

15. COMPANY LIMITED BY GUARANTEE

The Charity is limited by guarantee and accordingly has no share capital. The liability guaranteed by each member is £10. At 31 March 2025 the membership was 9 (2024: 9).

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

27

HARINGEY SHED LIMITED

England & Wales - Charity number 1129641

Accounts

HARINGEY SHED LIMITED
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Charity Registration Number 1129641
Registered Company Number 06418531

Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH

HARINGEY SHED LIMITED
(A company Limited by Guarantee)
CONTENTS

	Page
Reference and Administrative Details	1
Chair's Foreword	2
Report of the Directors	3 – 9
Independent Examiner's Report	10
Statement of Financial Activities	11 – 12
Balance Sheet	13
Notes to the Financial Statements	14 – 21

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS



Patrons

Rte Hon David Lammy MP (To 4 July 2024)
Sue Johnston OBE
Lindsey Coulson

Directors

Jonathan Jacob - Chair
Joshua Agada
Michael Elwyn
Francesca Garforth
Conor Hunt
Louise Lear
Margot Leicester
David Poole
Barbara Rajkumar
Juliette Tive-Hive
Nathan Tuft
David Wilson

Key Management Personnel

Jim Shepley – Company Secretary and Chief Executive
Ashling Foat – Participation Manager
Jessica Lovell – Company Manager
Aran Cherkez – Artistic Director

Registered Office

Irish Centre
Pretoria Road
Tottenham
N17 8DX

Independent Examiner

M A Wilkes FCA
Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH

Bankers

Cooperative Bank PLC
1 Balloon Street
Manchester
M60 4EP

Metro Bank
One Southampton Row
London
WC1B 5HA

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

CHAIR'S FOREWORD

It has been a real honour to serve as the Chair of this amazing charity, which has gone from strength to strength over the past year. I am delighted to share our latest report with you, highlighting the incredible achievements and milestones we've reached. Our "Dare to Dream" programme of events, shows, and activities has truly been remarkable, bringing together our creative projects and showcasing the talents of our young people.

This year, we have worked with more professional theatre companies and practitioners, as well as community partners, than ever before. Their collaboration has breathed new life into Haringey Shed, infusing it with fresh, innovative ideas. Haringey Shed has been, and always will be, a creative safe haven for young people in Tottenham, Haringey, and North London. Our wide range of activities, performance opportunities, social and volunteer experiences, and outreach initiatives have firmly embedded us into the fabric of the community.

We are particularly excited about our collaboration with colleagues across the community as we prepare for the forthcoming London Borough of Culture in 2027. The plans in store promise to be extraordinary, and we can't wait to see how they unfold. This partnership underscores our commitment to fostering creativity and inclusion, ensuring that the arts remain accessible to all. Equally, the team are shaping up plans for our forthcoming 25th Anniversary in 2025.

As is often the case with small charities, none of the work we do and the impact we make in Haringey would be possible without the support of our funders. I want to take a moment to thank the funding bodies, trusts, and organisations that support our mission of creating inclusive and safe environments for young people. Your generosity and belief in our vision are deeply appreciated.

Attending the recent youth theatre show was a poignant reminder of why we do what we do. I spoke with a mother who shared how important Haringey Shed is to her family. Her daughter eagerly looks forward to coming to Shed each week, finding joy and a sense of belonging here. This sentiment is echoed by so many others in our community, highlighting the vital role we play in the lives of young people and their families.

We hope you enjoy our annual report and thank you for your continued support. Whatever the future holds, I am confident that with a group of hardworking individuals, a cohort of creative young people, and the support of our amazing partners and funders, Haringey Shed will continue to deliver outstanding, creative, and much-needed work in Haringey. Together, we will keep fostering creativity and inclusivity in everything we do.

Jonathan Jacob
Chair

Date: 26 September 2024

HARINGEY SHED LIMITED (A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors present their statutory report with the financial statements of Haringey Shed Limited for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

OBJECTIVE

The objective of Haringey Shed is to advance the education of children and young people, in particular but not exclusively those who require help with mobility, communication or behaviours, in the performing arts including music, dance and drama in order to encourage their independence and integration into the community.

Annual Report 2023-2024: Dare to Dream

This year's report highlights Haringey Shed's commitment to empowering young people and fostering their creativity. Haringey Shed provided a platform for young people to explore aspirations and develop their artistic talents whilst building valuable life skills.



Our Productions: A Season of Imagination and Exploration

This year, Haringey Shed proudly presented a diverse and captivating season of productions, each one a testament to the creativity and dedication of our young performers and creative team.

- **The Place I Call Home:** This production, made possible through funding from Arts Council England, brought together our young talent with the renowned Candoco Dance Company. Both participants and our Artistic Director praised this collaborative effort.
- **What's Within? :** Our Children's Theatre delved into themes of identity and self-acceptance through a unique twist on classic fairy-tales. This production was a delightful exploration of inner beauty.
- **The Main Event:** In collaboration with Trestle Theatre Company, our Young Adults Company brought a magical castle setting to life with their production "The Main Event." This show, featuring mask mask work, was a highlight of the season.
- **This Is Me & I'm The Vibe:** A journey of self-discovery through art. This production explored the magic within art galleries and the power of art to spark self-expression.
- **All Aboard, Ship Ahoy! :** We set sail on a wave of Caribbean-inspired movement and music! This vibrant production featured our Youth Theatre collaborating with guest artists from Sunshine International Arts, culminating with an interactive performance to elderly day guests of The Grace Centre

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

- **Little Red Riding Hood:** Over 150 children joined the adventure in a reimagined, interactive performance of Little Red Riding Hood. This site-specific event at Richard Hope Play Space brought the story to life in a captivating way.
- **Breathe:** Our Young Adults' Company immersed us in a sensory experience with "Breathe," a production devised and performed by the Company. This show, inspired by puppetry, was a testament to the power of imagination.
- **Shed Jam:** The annual showcase of talent, organised and hosted by our Youth Forum, was the platform for young people to unleash their creativity. With original work, poetry, songs, and dance, all showcasing the immense talent nurtured within Haringey Shed.



A Year of Exploration and Growth: Weekly and Holiday Activities

Children's Theatre: Engaging young minds through imaginative storytelling and theatrical exploration.

Youth Theatre: Providing a platform for teenagers to develop their acting and performance skills in a collaborative environment.

Music Making: Offering opportunities for young people to explore their musical talents and experiment with various instruments.

Shed Moves Dance: Encouraging movement and creative expression through dynamic dance sessions.

Big Noise Choir: Developing young people's vocal abilities and fostering a sense of community through group singing.

The Young Adults Acting Company offered a dedicated space for young adults to delve deeper into acting techniques and stage presence.

New in 2023: The Writers' Room provided a space for young people to hone their writing skills in various styles, from scriptwriting to spoken word poetry. This programme encourages young people to express their ideas and bring their creative visions to life.

Empowering Youth Leadership: The Youth Forum played a crucial role in shaping the programme. Members contributed by designing evaluation forms, planning exciting trips like seeing "Little Big Thing" in the West End, and even planned and hosted Shed Jam, our annual showcase of youth talent

REPORT OF THE DIRECTORS

Reaching Out: Expanding Our Impact

Haringey Shed's commitment extends beyond our core performing arts programmes. This year, we actively reached out to engage new audiences and address specific community needs through our outreach initiatives.

Inclusive Work with Schools: We believe that the arts have the power to enrich lives and foster understanding. This year, we continued to expand and develop collaborative projects with local schools, aiming to create inclusive and engaging experiences for all students. These projects provided opportunities for self-expression, exploration of identity, and celebration of diversity within the school environment.

Storytime with Haringey Shed: Funded by Haringey Council, this programme brought interactive storytelling sessions to libraries across Haringey during October half-term. Celebrating Black History Month, we used children's books by Black authors to spark conversations about diversity and inclusion.

Home Educating Families: Recognising the unique needs of home-schooled children, we developed bespoke full-day sessions, including an introduction to filmmaking workshop, to provide enriching and engaging experiences.

Safer Neighbourhood Project: In collaboration with MOPAC, we delivered a drama project within secondary schools in Haringey. This project tackled the important theme of healthy relationships, aiming to prevent hate crime, reaching 250 young people.

Pathways to Success (P2S): This programme empowers our dedicated volunteers with disabilities by offering them opportunities to develop their skills and gain experience. P2S volunteers meet weekly, participate in local exhibitions and events, and hone their presentation skills, becoming valuable assets to both Haringey Shed and the wider community.

Beyond the Stage: Adventures and Mental Wellness at Our Annual Residential

Our annual residential trip remains a highlight for our young people, and this year was no different! We took 20 participants on an exciting journey to London Youth's Hindleap Warren Outdoor Adventure Centre in Sussex. Laughter and a few triumphant tears filled the air as they challenged themselves and conquered their fears. This year, we placed a special emphasis on mental well-being, incorporating engaging activities that sparked open discussions and explorations of mental health. This holistic approach aims to foster personal growth and create a lasting impact on our young participants.



REPORT OF THE DIRECTORS

Kidstime: Breaking the Stigma of Mental Illness

Haringey Shed's Kidstime programme provided vital support for 28 families experiencing enduring mental illness. We understand the importance of building trust and overcoming initial hesitation, which is why our co-ordinator invests time in one-on-one sessions and phone calls to create a welcoming environment.

This year, we're proud to report a strong core of 10 families who consistently participated in our workshops. These families not only benefited from the therapeutic activities but also forged connections with others facing similar challenges.

Kidstime's commitment extends beyond the programme space. In August, we facilitated a family summer trip to Whipsnade Zoo. The outing provided a valuable opportunity for families to bond, create lasting memories, and experience the joy of being together in a supportive community.

Collaboration: Partnerships that Empower

Haringey Shed wouldn't be what it is today without the support of our incredible collaborators. This year, we were fortunate to partner with a diverse range of organisations, each bringing unique strengths and expertise to the table. Through these collaborations, we were able to offer even richer experiences for our young people:

- **Arts Organisations:** Our partnerships with renowned institutions like Sadler's Wells, Sunshine International Arts, Trestle Theatre Company and Chickenshed provided access to professional artistes, industry insights, exposure to a wider artistic community and allowed for inspiring artistic exchanges and co-creations, pushing the boundaries of creative exploration.
- **Local Powerhouses:** Collaborations with Alexandra Palace, Collage Arts, and Jacksons Lane fostered a strong connection with the local arts scene, allowing us to share resources and create a vibrant network.
- **Community Champions:** Organisations like Bridge Renewal Trust, Lorenzo House and the Grace Organisation, and the provided invaluable support, enabling us to reach a wider community and offer them the opportunity to participate in our programmes.
- **Youth Development Partners:** Collaborations with Jack Petchey Foundation, London Youth and Youth Music provided access to professional development opportunities for our staff and ensured our programmes aligned with the needs of young people.

Haringey Shed's is grateful for the unwavering support of our incredible collaborators. Highlights included:

Saddler's Wells Making Moves: This exciting program engaged 50 schools and youth groups, including Haringey Shed. Working alongside professional choreographers like Alesandra Seutin, our young people had the chance to create original dance pieces, fostering creativity and igniting a passion for dance.



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Feast at Alexandra Palace: Celebrating the artistic tapestry of the borough, this vibrant event brought together a multitude of organisations, including Haringey Shed. Our young performers took part in the production, showcasing their talent in front of an audience of 250, fostering a sense of community and belonging.

"We loved collaborating on this project as it's a wonderful way for our young people to meet others within the borough and get the chance to perform their work." - Artistic Director

Jack Petchey North London Awards Night & Glee Club: the Jack Petchey Awards Night provided a platform for our young people to shine. Held at The Shaw Theatre, this celebration recognised exceptional achievements of 12 Haringey Shed members. Furthermore, 40 of our young people joined the Jack Petchey Glee Club, participating with arts clubs from across London. Through rehearsals and a culminating performance, they had the opportunity to collaborate with their peers, build connections, and celebrate the power of shared creativity.

We extend our heartfelt gratitude to each of our collaborators for their contribution and support. Together, we are making a significant impact on the lives of young people in Haringey.



"I honestly am speechless. What an amazing evening. It was just pure joy. Thank you for the invitation and thank you for sharing Shed's continued passion for advocating and promoting creative young voices to the community"
– audience feedback

FINANCIAL REVIEW

During the year the charity received income totalling £278,193 (2023: £292,415). Expenditure totalled £318,702 (2023: £301,259). The deficit for the year is £40,509 (2023: deficit of £8,844).

Investment policy

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds.

Reserve policy

The Directors have reviewed the charity's reserve levels, in light of future known income streams, increases in cost of living, a more competitive funding environment and a reduction in multi-year funding streams.

In order to protect the charity from possible future cash-flow crisis and maintain an efficient service to its beneficiaries the Directors have set a reserves level of approximately nine to twelve months of budgeted operating expenses, being between £219,000 to £289,000 (2023: between £228,750 to £305,000).

Total unrestricted general reserves at 31 March 2024 are £145,596 (2023: £191,328), total restricted funds are £19,695 (2023: £6,000) and designated funds are £22,740 (2023: £31,212).

The Directors will review the reserve policy on an annual basis. The level of reserves are monitored at each Directors' meeting.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the directors to review and take necessary steps to lessen these risks. The Directors consider the following to be the principal risks that the charity faces:

- Major loss of income from funders – risk mitigated by maintaining good donor stewardship procedures, developing and building an effective fundraising plan and monitoring of finances, policy on increased reserves levels.
- Reputational damage – risk mitigated by regular communications and reports both internally and externally, plus a regular review of all programmes.
- Increased operational costs due to economic crisis (including energy costs) – mitigated by short term tenancy, no direct supply contracts, access to free reserves to cover short term fluctuations.
- Loss of premises – risk mitigated by maintaining good links with local authority and voluntary sector landlords within the borough.

FUTURE PLANS

Looking ahead, we're committed to building upon our existing work in performing arts. This will allow us to continue making a positive impact on the community and fulfilling our mission of improving young people's lives. This year, as we approach our 25th anniversary, our focus will be on:

..... developing youth voice within the organisation and encouraging young people to contribute their ideas to shaping their local community

..... working with new partners to broaden our offer to young people

..... continuing to shine a light on mental health and well-being, to provide young people with tools to make them more resilient

..... broadening the diversity of the leadership to be more inclusive, broaden the skills and the knowledge base and to reflect the diversity of young people and families we work with

GOING CONCERN

The Board has closely monitored the charity's finances during the year to maintain the charity's activity levels, manage the forecast deficit down by improving funding levels during the year. The activity for the year results in closing unrestricted funds totalling £163,096. A total of £136,296 of funding confirmed for 2024/25. A 12-month budget projects a manageable deficit, which will draw on the charity's reserves, unless additional funding is secured. The Trustees have maintained their conservative reserves policy in light of this. Cash-flow forecasts are prepared bi-monthly to keep abreast of the financial situation. The budget has been prepared in anticipation that the charity will deliver activities similar to level to previous years. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Haringey Shed Limited is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 5 November 2007. The liability of each member in the event of winding up is limited to a maximum of £10.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Governance and Management

In accordance with the governing document, there shall be not less than three Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, "The Essential Trustee : What you need to know" is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

- Jonathan Jacob (Chair from 25 May 2023)
- Simon Heale (Chair to 25 May 2023) (Resigned 28 September 2023)
- Joshua Agada
- Michael Elwyn
- Francesca Garforth (Appointed 1 February 2024)
- Conor Hunt (Appointed 25 April 2024)
- Louise Lear
- Margot Leicester
- David Poole
- Barbara Rajkumar
- Juliette Tive-Hive (Appointed 27 June 2024)
- Nathan Tuft
- David Wilson

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are Trustees for Charities Act purposes, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 26 September 2024 and signed on their behalf by:

Jonathan Jacob
Chair

Joshua Agada
Director

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Wilkes (FCA)

For and on behalf of Azets Audit Services
River House, 1 Maidstone Road
Sidcup, Kent,
DA14 5RH

Date: 1 October 2024

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£
Income from:					
Donations		5,642	-	5,642	16,389
Charitable activities:					
Grants receivable	2	28,000	145,075	173,075	185,224
Outreach fees		47,579	-	47,579	37,800
Commissioned activities		36,549	-	36,549	36,549
Membership subscriptions		9,558	-	9,558	10,811
Activities for generating funds		5,790	-	5,790	1,122
Investment income:					
Bank interest		-	-	-	270
Other income:					
Gain on disposal of fixed assets		-	-	-	4,250
Total income		<u>133,118</u>	<u>145,075</u>	<u>278,193</u>	<u>292,415</u>
Expenditure on:					
Raising funds		25,369	-	25,369	23,698
Charitable activities:					
After school programme		117,902	95,645	213,547	199,518
Holidays and short break project		28,567	23,175	51,742	48,523
Outreach		15,484	12,560	28,044	29,520
Total expenditure	3	<u>187,322</u>	<u>131,380</u>	<u>318,702</u>	<u>301,259</u>
Net movement in funds		(54,204)	13,695	(40,509)	(8,844)
Funds brought forward at 1 April 2023		<u>222,540</u>	<u>6,000</u>	<u>228,540</u>	<u>237,384</u>
Total funds carried forward at 31 March 2024		<u><u>168,336</u></u>	<u><u>19,695</u></u>	<u><u>188,031</u></u>	<u><u>228,540</u></u>

All of the charity's transactions are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2023
		£	£	£
31 MARCH 2023				
Income from:				
Donations		16,389	-	16,389
Charitable activities:				
Grants receivable	2	28,000	157,224	185,224
Outreach fees		37,800	-	37,800
Commissioned activities		36,549	-	36,549
Membership subscriptions		10,811	-	10,811
Activities for generating funds		1,122	-	1,122
Investment income – Bank Interest		270	-	270
Other income:				
Gain on disposal of fixed assets		4,250	-	4,250
CJRS Grant		-	-	-
Total income		135,191	157,224	292,415
Expenditure on:				
Raising funds		23,698	-	23,698
Charitable activities:				
After school programme		107,148	92,370	199,518
Holidays and short break project		26,058	22,465	48,523
Outreach		17,131	12,389	29,520
Total expenditure	3	174,035	127,224	301,259
Net income / (expenditure)		(38,844)	30,000	(8,844)
Transfer between funds		29,000	(29,000)	-
Net movement in funds		(9,844)	1,000	(8,844)
Funds brought forward at 1 April 2022		232,384	5,000	237,384
Total funds carried forward at 31 March 2023		222,540	6,000	228,540

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2024

Company number: 06418531

	Note	2024		2023	
		£	£	£	£
Fixed Assets	8		22,740		31,212
Current Assets					
Debtors	9	23,692		21,093	
Current asset investments		115,000		-	
Cash at bank and in hand		101,140		228,343	
		<u>239,832</u>		<u>249,436</u>	
Creditors: amounts falling due within one year	10	(74,541)		(52,108)	
Net Current Assets			<u>165,291</u>		<u>197,328</u>
Net Assets			<u>188,031</u>		<u>228,540</u>
Represented by:					
Restricted funds	11		19,695		6,000
Unrestricted funds:					
Designated funds	12		22,740		31,212
General fund			145,596		191,328
			<u>188,031</u>		<u>228,540</u>
Total funds	13		<u>188,031</u>		<u>228,540</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 38 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Directors on 26 September 2024 and signed on their behalf by:

Jonathan Jacob
Chair

Joshua Agada
Director

HARINGEY SHED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

a. Basis of preparation

Haringey Shed is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other income includes income earned from fundraising events and activities to raise funds for the charity and membership subscriptions. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

c. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

d. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

e. Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes. The Directors have designated certain funds for specific purposes. These are set out in note 13.

f. Tangible fixed assets

All assets costing over £1,000 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line
Computer Equipment	- 25% reducing balance
IT Equipment	- 25% straight line

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

i. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment and note 1f for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. GRANTS RECEIVABLE

	2024	2023
	£	£
Arts Council	41,825	9,000
Backstage Trust	10,000	-
Children in Need	-	33,730
Global Charities	4,956	-
Haringey Council	5,600	10,000
Haringey Safer Neighbourhood Board	-	3,000
Henry Smith	-	14,400
Jack Petchey Awards	5,620	10,858
John Horniman's Childrens Trust	2,500	2,500
Our Time Foundation	-	12,000
Sarah Jane Leigh Charitable Trust	27,510	30,000
Tottenham Grammar School Foundation	20,328	19,857
Wates Family Enterprise Trust	5,960	-
Youth Music	19,976	11,879
Anonymous grants	28,800	28,000
	<u>173,075</u>	<u>185,224</u>

3. EXPENDITURE

	Staff costs	Other direct costs	Support costs	Total 2024	Total 2023
	£	£	£	£	£
Cost of raising funds	9,430	544	15,395	25,369	23,698
Charitable activities:					
After school programme	105,454	88,299	19,794	213,547	199,518
Holidays & short break project	22,936	22,208	6,598	51,742	48,523
Outreach	7,254	18,591	2,199	28,044	29,520
	<u>145,074</u>	<u>129,642</u>	<u>43,986</u>	<u>318,702</u>	<u>301,259</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, being, time spent.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. SUPPORT COSTS	2024	2023
	£	£
Rent & service charge	10,529	14,556
Bookkeeping	5,760	5,460
Telephone	2,033	1,787
Office supplies	3,409	3,122
Staff development and training	450	1
Insurance	2,341	2,053
Computer	1,577	1,208
Depreciation	8,472	3,277
Sundry expenses	3,055	4,698
Governance costs – Independent Examination	6,360	5,940
	<u>43,986</u>	<u>42,102</u>
5. NET INCOME / (EXPENDITURE) FOR THE YEAR	2024	2023
	£	£
Net income / (expenditure) is stated after charging:		
Independent Examiner's Fee	6,360	5,940
Depreciation	8,472	3,277
	<u>14,832</u>	<u>9,217</u>
6. TRUSTEE REMUNERATION		
None of the Directors received remuneration or reimbursed expenses during the year (2023: none).		
7. STAFF COSTS	2024	2023
	£	£
Wages and salaries	131,611	117,746
Employer's National Insurance	7,187	6,445
Pension cost	6,276	5,508
	<u>145,074</u>	<u>129,699</u>
The average monthly number of employees, by headcount, during the year was:		
Direct charitable activities	No.	No.
- Full time	3	3
- Part time / sessional	3	3
	<u>6</u>	<u>6</u>

No member of staff earned more than £60,000 during the year 2024: None (2023: None).

The key management personnel comprise of those listed on page 1. The total employments benefits (including employer pension contributions and employers NI) of key management personnel was £133,641 (2023: £128,196).

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. TANGIBLE FIXED ASSETS	Musical and studio equipment £	Office & computer equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2023	3,105	12,359	32,082	47,546
At 31 March 2024	3,105	12,359	32,082	47,546
DEPRECIATION				
At 1 April 2023	3,032	10,628	2,674	16,334
Charge for the year	18	433	8,021	8,472
At 31 March 2024	3,050	11,061	10,695	24,806
NET BOOK VALUE				
At 31 March 2024	55	1,298	21,387	22,740
At 31 March 2023	73	1,731	29,408	31,212
9. DEBTORS				
			2024 £	2023 £
Other debtors and prepayments			3,322	1,893
Grants receivable and accrued income			20,370	19,200
			23,692	21,093
10. CREDITORS				
			2024 £	2023 £
Trade creditors			391	-
Other creditors			1,211	971
Accruals and deferred income			72,939	51,137
			74,541	52,108

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. RESTRICTED FUNDS

Current year	Balance at 01.04.2023	Income	Expenditure	Transfers	Balance at 31.03.2024
	£	£	£	£	£
Afterschool programme	-	38,671	(38,671)	-	-
Holiday programmes	6,000	24,575	(30,575)	-	-
Performances and Outreach	-	54,753	(35,058)	-	19,695
Youth Achievements and Residential Trips	-	14,576	(14,576)	-	-
Volunteer Development and 1:1 Support	-	10,000	(10,000)	-	-
Minibus and transport	-	2,500	(2,500)	-	-
	<u>6,000</u>	<u>145,075</u>	<u>(131,380)</u>	<u>-</u>	<u>19,695</u>

Funding Impact: Empowering Young People Through Diverse Programmes

Haringey Shed is deeply grateful for the generous support of our funders, whose contributions enable us to deliver a wide range of enriching programmes for young people in our community:

Afterschool Programmes:

- **A Thriving Partnership:** A three-year commitment from the Sarah Jane Leigh Charitable Trust provides vital support for our afterschool programmes, including children's theatre and our older acting group.
- **Inclusive Music Making:** Thanks to Youth Music, we offer inclusive music making activities, fostering a love for music in young people of all backgrounds.
- **Investing in the Future:** The Tottenham Grammar School Foundation's support bolsters our afterschool activities, ensuring a well-rounded educational experience.

Holiday Programmes:

- **Extending Our Reach:** Grants from Haringey Council, Sarah Jane Leigh Charitable Trust, and Tottenham Grammar School Foundation enable us to expand our reach and provide enriching holiday programmes during the summer break.
- **Healthy Fun:** Haringey Council's HAF funding plays a crucial role in our Summer Holiday programme, ensuring access to healthy meals alongside engaging activities.

Performances and Outreach:

- **Bringing Productions to Life:** A grant from Arts Council England, along with support from the Tottenham Grammar School Foundation, allows us to stage captivating productions throughout the year.
- **Promoting Healthy Relationships:** Haringey Safer Neighbourhood Board's support empowers us to deliver outreach programmes in schools, tackling the important issue of healthy relationships.

Youth Achievements and Residential Trips:

- **Celebrating Success:** The Jack Petchey Foundation provides vital resources for our youth achievement awards grants and access to trips for young people, including transportation costs.
- **Mental Health and Wellbeing:** The Sarah Jane Leigh Charitable Trust empowers us to organise Summer Residential trips focusing on mental health and wellbeing, equipping young people with valuable tools and support.

Volunteer Development and 1:1 Support:

- **Investing in Our Volunteers:** A grant from Global Make Some Noise provide crucial opportunities for the development of our dedicated team of volunteers. These resources enable them to further enhance their skills and effectively support young people.
- **Personalised Support:** Thanks to The Backstage Trust grant, we can offer individualised support to children and young people with high needs, ensuring they can participate fully in our programmes.

Minibus and Transport:

- **Addressing Accessibility:** John Horniman's Children's Trust provides additional support for staffing and facilitates access for young people with disabilities through our minibus programme

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. RESTRICTED FUNDS (Cont.)

Prior year – 31 March 2023	Balance at 01.04.2022	Income	Expenditure	Transfers	Balance at 31.03.2023
	£	£	£	£	£
Afterschool programme	-	18,889	(18,889)	-	-
Holiday programmes	-	23,232	(17,232)	-	6,000
Performances and Outreach	-	29,615	(29,615)	-	-
Youth Achievements and Residential Trips	-	10,858	(10,858)	-	-
Core costs, staffing and operations	-	48,130	(48,130)	-	-
Minibus and transport	5,000	26,500	(2,500)	(29,000)	-
	<u>5,000</u>	<u>157,224</u>	<u>(127,224)</u>	<u>(29,000)</u>	<u>6,000</u>

12. DESIGNATED FUNDS

Current year	Balance at 01.04.2023	New Designations	Designations Released	Balance at 31.03.2024
	£	£	£	£
Fixed asset reserve	31,212	-	(8,472)	22,740
	<u>31,212</u>	<u>-</u>	<u>(8,472)</u>	<u>22,740</u>

Designated fixed asset reserves represent the net book value of tangible assets.

Prior year	Balance at 01.04.2022	New Designations	Designations Released	Balance at 31.03.2023
	£	£	£	£
Fixed asset reserve	2,407	32,082	(3,277)	31,212
	<u>2,407</u>	<u>32,082</u>	<u>(3,277)</u>	<u>31,212</u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	22,740	22,740
Current assets	19,695	220,137	239,832
Current liabilities	-	(74,541)	(74,541)
	<u>19,695</u>	<u>168,336</u>	<u>188,031</u>

Comparative Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	31,212	31,212
Current assets	6,000	243,436	249,436
Current liabilities	-	(52,108)	(52,108)
	<u>6,000</u>	<u>222,540</u>	<u>228,540</u>

14. COMPANY LIMITED BY GUARANTEE

The Charity is limited by guarantee and accordingly has no share capital.

The liability guaranteed by each member is £10. At 31 March 2024 the membership was 9 (2023: 9).

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

HARINGEY SHED LIMITED

England & Wales - Charity number 1129641

Accounts

HARINGEY SHED LIMITED
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Charity Registration Number 1129641
Registered Company Number 06418531

Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH

HARINGEY SHED LIMITED
(A company Limited by Guarantee)
CONTENTS

	Page
Reference and Administrative Details	1
Chair's Foreword	2
Report of the Directors	3 – 12
Independent Examiner's Report	13
Statement of Financial Activities	14 – 15
Balance Sheet	16
Notes to the Financial Statements	17 – 24

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS



Patrons

Rte Hon David Lammy MP
Sue Johnston OBE
Lindsey Coulson

Directors

Jonathan Jacob (Char from 25 May 2023)
Simon Heale (Chair to 25 May 2023)
Joshua Agada
Michael Elwyn
Louise Lear
Margot Leicester
David Poole
Barbara Rajkumar
Nathan Tuft
David Wilson

Key Management Personnel

Jim Shepley – Company Secretary and Chief Executive
Ashling Foat – Participation Manager
Jessica Lovell – Company Manager
Aran Cherkez – Artistic Director

Registered Office

Irish Centre
Pretoria Road
Tottenham
N17 8DX

Independent Examiner

M A Wilkes FCA
Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH

Bankers

Cooperative Bank PLC
1 Balloon Street
Manchester
M60 4EP

Metro Bank
One Southampton Row
London
WC1B 5HA

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

CHAIR'S FOREWORD

It is with immense honour and excitement that I embark on this journey as the incoming Chair and present our latest report, reflecting on the past year of Haringey Shed.

I must take this moment to thank Simon Heale for leading the Board as Chair during the last eight years and a Trustee for sixteen years. Your leadership, determination and focus has put the charity in a brilliant position and you leave us with some big shoes to fill. We wish you all the best for the future.

This year has also seen the arrival of Aran Cherkez as our Artistic Director to Haringey Shed. Aran brings a huge amount of experience, energy and passion to this significant role and has made a big impact to our creative work in such a short space of time alongside the wider Management Team.

This report is a testament to the dedication and passion of the Shed team. I extend my heartfelt gratitude to the Management Team for their exceptional leadership and unwavering commitment, as well as the broader team of staff and volunteers. Week in and week out, their efforts in planning, organising, and leading sessions, activities, and performances for the Shed Family have been truly remarkable. This report showcases some of the outstanding achievements and milestones that Haringey Shed has accomplished throughout the year. I am confident to say that our approach to inclusive theatre making for all young people is world class.

Haringey Shed has always been a thriving and inclusive community, providing a nurturing environment where creativity, expression, and personal growth flourish. Throughout our journey, we have witnessed first-hand the transformative power of the arts and their positive impact on the lives of our young people and their families across Haringey and beyond.

None of this would have been possible without the incredible support of our generous funders, partners, and the wider community. The Trustees extend our thanks to all those who have stood by us and contributed to our success.

Recently, I had the opportunity to speak to a parent at a Shed performance, who shared with me how much joy it brings their child to be part of this group. Their words, "My child always feels so safe and happy when she's at Shed", which beautifully encapsulates the unique culture and essence of Shed like nowhere else can.

Jonathan Jacob
Chair

Date: 11 September 2023

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors present their statutory report with the financial statements of Haringey Shed Limited for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

OBJECTIVE

The objective of Haringey Shed is to advance the education of children and young people, in particular but not exclusively those who require help with mobility, communication or behaviours, in the performing arts including music, dance and drama in order to encourage their independence and integration into the community.

ANNUAL REPORT 2022/2023

Children and young people continue to face challenges in their lives that impact on their well-being, examples include: being a young carer; living in unsuitable housing or temporary accommodation; having a parent with mental illness or substance dependency; being excluded from school. Through our activities young people get opportunities to explore issues and themes that effect their emotional well-being and help build their resilience. Shed staff have played a vital role for some young people in getting them through difficult and sometimes emotional times - parents have testified to how much support their children have had and how it has helped them progress and improve their lives.

*"I am so proud of us for getting through some incredibly tough times over the years!!!
We could not have gotten this far without the Haringey Shed team" - parent*

Many of our families are disproportionately affected by the cost of living crisis and it is vital that our work remains accessible and supports those that are living in challenging circumstances. This year we introduced meals for participants of our holiday activities, recognising that this is a growing need within our community. We committed to removing financial barriers to families and the wider community by introducing 'pay-what-you-can' ticket pricing policy for all our productions.

Our work continues to champion disability inclusion as means of bringing together young people from the local community. The disabled community is often more geographically dispersed, isolated and in greater need of activities to bring them together. As well as building links between young people and reducing isolation, the work increases connections with families of young people with disabilities, building networks and peer support.

"I just wanted to thank you for your continued work over the years. We have been talking about the impact Haringey Shed has had on so many young people's lives. As a senco, to see young people like D. perform so confidently fills my heart with joy. Her mum used to be so worried about her and what her future was going to be like. Talking to her yesterday she was filled with pride. What an amazing impact Shed has had on the whole family"

- Special Educational Needs Co-ordinator (SENCO)



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Performing arts is ultimately the means to developing core skills of confidence and communication; improving creative skills; supporting well-being, keeping young people safe and giving young people a sense of belonging within their community.

Last year we worked with 172 children and young people through our afterschools and holiday activities, 137 considered disadvantaged. Around 50% aged 10 – 15 years old.

“Numbers have been increasing steadily over the year and we would hope to reach pre-pandemic numbers by next year” – company manger

Haringey Shed provided almost 3,000 opportunities for children and young people across the programme of afterschools, holiday, outreach and volunteering, reaching in excess of 2,000 children through our outreach programme and schools’ tour.

Our trips and residentials provided over 200 places for young people to get out and experience theatre, arts and activities beyond Tottenham.

*“Once I step into a completely different environment I have never been in.
I felt like I belonged in this group of different and diverse and talented people.
At the beginning I thought I would not fit in because of the way I dressed or my own disability.
But they were so warm and welcoming like a cup of hot chocolate with marshmallows.
I was already a part of a family which I never been in for years.”
feedback poem by young person*

Theatre, Dance and Song

The Bernie Grant Arts Centre continues to be our performance venue of choice, providing a professional experience for children and young people of our Company. This year we opened our season with Race of The Pirates, which featured a strong movement section from our Shed Moves dance groups alongside the Children’ Theatre company. The production provided some children with their first opportunity to perform and also gave development opportunities for the artistic team to try out different roles.



Transmission was performed at Alexandra Palace in August 2022 as part of our Summer Theatre programme, it celebrated 100 years of the BBC. This Youth Theatre project worked with a company of around 20 young people to create a site specific performance. It was also brilliant to collaborate with ZooNation: The Kate Prince Company, we have formed a strong relationship with them and hope to collaborate more in the Future.

“Uplifting and joyous! Well done to everyone who was involved” – audience

*“An excellent performance by both young people and young adults alike, taking us through the nostalgia memories of BBC as they celebrate their 100 year anniversary. A solid production which we thoroughly enjoyed”
– audience*

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Children's Theatre continued the theme of television with their summer theatre production of Invention, creating their very unique TV show told from the perspective of crew, agents and artists, through music, song and drama devised by the company.

Two very contrasting productions from Under One Roof, our young adults' acting company, The Fall and Rise of Betty Botter based on the well-known tongue twister rhyme and performed outdoor at Blue Yard House and For You I Write about a group of freestyle rappers as they knock on doors to spread Christmas cheer.

Black History Month was celebrated through dance with Shed Moves exploring different Black dance styles including Ghanaian, South African, African American and Latin, presented by specialist guest facilitators.

In September, a new season was launched My Voice, My Place, My Future, with the aim of amplifying the youth voice of Haringey and to make young people feel celebrated within their community through exploring their identities.

The season inspired work across theatre, spoken word, music and film including: The Place I Call Home a story about a group of people who can't find where their safe space is and go on a journey through different communities in order to search for their home; and in November a short film titled: Generation Now exploring identity, history, culture and community.

"I was most excited by our young people learning how to film make, designing their film sets with materials to create backdrops and to celebrate their identity through rap and foreign languages" – artistic director



Big Noise Choir headlined Shed Jam 2022: The Sound of Tomorrow hosted by Youth Forum at Theatro Technis in Islington giving young people a platform to showcase their individual talent - the room was electric, feeling like a true celebration to the end of the year. We were able to reach the venue's capacity and audiences had a great time. It was amazing to see the confidence of young people, describing why they wrote their songs, they all performed in a touching manner and were able to take command of the stage.

Youth Voice

Youth Forum, our youth board, meets weekly planning events, proposing ideas for future productions and giving feedback. Regularly attracting around 16 young-people that reflect the diverse membership in terms of disability, backgrounds and gender. This year Youth Forum have begun to create links with our Board of Trustees and have held meetings to develop joint working.

Some positive examples of the Youth Forum contribution this year are: the group's participation in staff recruitment, taking a role in interviewing and workshop try-outs; organising Shed Jam 2022, an open mic event for young people, planning, marketing and hosting the event; putting forward their idea to try out a new DJing activity, with digital music making, curating and mixing their own play lists; the group have also contributed to several funding applications.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

"I would like to express our gratitude to you guys at Shed for nurturing the goodness in him. It is certainly due to your fantastic inclusivity that his eyes have been opened up to a wonderful world where 'everyone has a part to play.' You've instilled confidence, aspirations and a love for performing in him - a skill, which sets him in great stead for a fulfilling future. He loves his Shed family very much and we look forward to continuing the joys of our journey together in future" - parent

Residentials

It was a long time coming but we finally made it to our first residential in over two years! After a number of postponed trips during the covid years, Hindleap Warren kindly let us reschedule and we finally made our trip to West Sussex in August. Young people took part in outdoor adventure and fun activities such as axe throwing, fire lighting, high ropes and zip wires. The trip was made possible through the generous support of Jack Petchey Foundation and our partners London Youth.

"It was incredible fun and I can't wait to do it all again next year! The young people had a brilliant time, watching their confidence and friendships grow was a real pleasure and I got to know our young people on a whole different level" – company manager



During October half-term, young people attended an arts residential at Woodside High House, Amersham, taking part in performing arts activities such as dance, animation, acting and even kung-fu. Working with ten other youth organisations our young people made great connections during their stay.

"I learned to embrace my crazy self and not care what people think, which is life changing for me 😊" - young person

Reaching Out

We are thrilled that we now have outreach projects taking place throughout the borough and within a range of setting including, primary schools, secondary schools, centres for autism and pupil intervention units.

"I write these few lines with the memories of "Greta & The Giants" still fresh in my mind; what a lovely celebration it was of our students' creativity and Performing Arts work! Thank you all for the extraordinary contribution you have made to our young people's journeys this year" – TreeHouse School for Autism

One of the highlights of our outreach programme was schools' tour which toured Haringey primary schools in June exploring the subject of mental health and parental mental illness. The Invisible Dog was a partnership with the Our Time Foundation and featured paper puppet dog to represent mum's mental well-being.

During the year our Kidstime parental mental health programme has worked 25 families through monthly workshops, telephone support and signposting, exploring themes such as "Anxiety, what makes us worry?" "Looking after your wellbeing", "Loving ourselves ...", "Crisis Action Planning". The multifaceted team made up of adult and children's mental health specialist, drama practitioners, youth and family workers, is able to support the families, make onward referrals and create a strong safety net.

"I have learnt not to feel so guilty about my mental health. The children know it's not their fault and understand more why I behave like I do." - Parent

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Beyond Shed

Throughout the year we have signposted young people to opportunities outside of Shed, whether that be one-off events, training and education or employment, offering support with applications and writing references. Several of our young members have progressed to higher educational courses, including with Chickenshed. Others secured their first paid employment - a café assistant, a fundraiser, a drama practitioner, young writer

Work continues with those not yet ready to progress, with regular supervisions, work experience and training for our supported volunteers with disabilities.



Achieving

In December at Haringey Expo Community Impact Awards we were presented with a 'highly commended' award in Arts and Culture category.

We continue to recognise the valuable contribution of our young people and leaders through the Jack Petchey Achievement Awards, which are awarded throughout the year. Several members attended the annual awards ceremony in November to collect their medallions.



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Shed Team

After the fantastic efforts of the Shed Team covering much of the previous year while we recruited, we finally welcomed Aran Cherkez to the Company as Artistic Director in April 2022. Aran complements the management team bringing a wide range of directing experience and practice within creative learning programmes across diverse communities.

“I feel like I have now settled into the organisation and ethos. I look forward to continuing to both uplift our current programme and introduce new pathways to better support our young people creatively and increase collaborations with our wider theatre industry”- artistic director

The strengths and adaptability of the team as a whole has been apparent in the way the organisation has taken on new projects, expanded outreach, developed new partnerships and broadened the artistic content, while remaining true to the children and young people.

“Haringey Shed are trusted adults and trusted adults who I can go to” – young person

Working together

We are grateful for the many partnerships and collaborations that have allowed us to achieve more than we could have on our own. By working together, we can share best practices and make a greater impact on the lives of the children, young people, and families we serve.

Our thanks to:

- Alexandra Palace
- Ambassadors Theatre Group
- Angel Shed
- BEH Mental Health Trust
- Bernie Grant Arts Centre
- Bridge Renewal Trust
- Candoco Dance Company
- Central School of Speech and Drama
- Chickenshed
- Collage Arts
- Creates - Cultural Educational Partnership
- Face Front Inclusive Theatre
- GOGA (Get Out and Get Active)
- Hackney Empire
- Haringey Early Help
- Haringey Council
- Haringey Cultural Board
- Haringey Libraries
- Haringey Sixth Form College
- Haringey Youth Festival
- Jack Petchey Foundation
- Jacksons Lane
- London Youth
- The National Youth Agency
- Our Time Foundation
- Participatory Arts London (PAL)
- Raspberry Pi Foundation
- Solace
- Streetz Ahead
- Tender
- Teatro Technis
- Trestle Theatre Company
- ZooNation: The Kate Prince Company



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

New Minibus

For over 10 years Haringey Shed has been operating a popular minibus service to get young people to and from activities. The service is very much appreciated by families and all that use it. As well as providing invaluable support for parents, it means young people with disabilities don't have to rely on their family to get to and from Haringey Shed, creating a sense of independence. Our first minibus was over 10 years old and the expansion of the London Ultra Low Emission Zone meant it came to the end of its usefulness and we could no longer use it. That's when Sarah Jane Leigh Charitable Trust came to our rescue and gave Haringey Shed funding to buy a new one. We took delivery of the new minibus in December 2022.

*"On behalf of all the young people that use the minibus now and in the future,
we'd like to say a massive thank you to the Sarah Jane Leigh Charitable Foundation" – executive director*



FINANCIAL REVIEW

During the year the charity received income totalling £289,655 (2022: £299,839). Expenditure totalled £298,499 (2022: £305,559). The deficit for the year is £8,844 (2022: deficit of £5,720).

Investment policy

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds.

Reserve policy

The Directors have reviewed the charity's reserve levels, in light of future known income streams, increases in cost of living, a more competitive funding environment and a reduction in multi-year funding streams.

In order to protect the charity from possible future cash-flow crisis and maintain an efficient service to its beneficiaries the Directors have set a reserves level of approximately nine to twelve months of budgeted operating expenses, being between £228,750 to £305,000 (2022: Three to six months of budgeted operating expenses being between £85,000 to £170,000).

Total unrestricted general reserves at 31 March 2023 are £191,328 (2022: £229,977), total restricted funds are £6,000 (2022: £5,000) and designated funds are £31,212 (2022: £2,407).

The Directors will review the reserve policy on an annual basis. The level of reserves are monitored at each Directors' meeting.

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the directors to review and take necessary steps to lessen these risks. The Directors consider the following to be the principal risks that the charity faces:

- Major loss of income from funders – risk mitigated by maintaining good donor stewardship procedures, developing and building an effective fundraising plan and monitoring of finances, policy on increased reserves levels.
- Reputational damage – risk mitigated by regular communications and reports both internally and externally, plus a regular review of all programmes.
- Increased operational costs due to economic crisis (including energy costs) – mitigated by short term tenancy, no direct supply contracts, access to free reserves to cover short term fluctuations.
- Loss of premises – risk mitigated by maintaining good links with local authority and voluntary sector landlords within the borough.

FUTURE PLANS

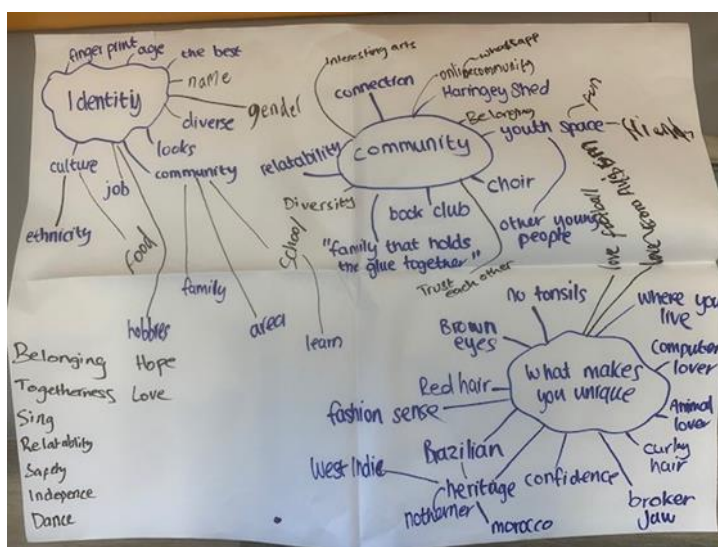
As we look to the future, we are excited to continue to develop our work, so that we can continue to make a positive impact on the community and achieve our mission of improving the lives of young people through performing arts. Over the coming year our focus will be on

...continuing to find ways to support our families in most need, by building in support within our programmes, such as providing healthy meals as part of our activities, increasing access to activities by reducing financial barriers.

...shining a light on mental health and well-being, to provide young people with tools to make them more resilient.

...collaborating with other arts organisations through one-off events and longer-term partnerships, sharing resources and best practice to ensure better opportunities for young people.

...creating a sustainable foundation for our work by securing multi-year project funding, including organisational core costs.



*“Dear Shed, thank you for everything you have done for me in the last 5 years!
Shed means so much to me and I have created amazing memories and met my best friends.
Thank you so much for all of the opportunities you have given me.
I have become a lot more confident since joining Shed and I am so grateful for everything. Thank you Shed!” –
young person*

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

GOING CONCERN

The Board has closely monitored the charities finances during the year. The deficit for the year results in closing unrestricted funds totalling £191,428. A total of £184,423 of funding confirmed for 2023/24. A 12-month budget projects a manageable deficit, based on the charity's current reserves. The Board has taken the decision to revise the reserves policy to mitigate future risk. Cash-flow forecasts are prepared bi-monthly to keep abreast of the financial situation. The budget has been prepared in anticipation that the charity will deliver activities similar to previous years. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Haringey Shed Limited is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 5 November 2007. The liability of each member in the event of winding up is limited to a maximum of £10.

Governance and Management

In accordance with the governing document, there shall be not less than three Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, "The Essential Trustee : What you need to know" is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

- Jonathan Jacob (Chair from 25 May 2023)
- Simon Heale (Chair to 25 May 2023)
- Joshua Agada
- Michael Elwyn
- Jill Evans (Resigned 2 February 2023)
- Louise Lear (Appointed 24 November 2022)
- Margot Leicester
- David Poole
- Barbara Rajkumar
- Nathan Tuft (Appointed 30 March 2023)
- David Wilson

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are Trustees for Charities Act purposes, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 11 September 2023 and signed on their behalf by:

Jonathan Jacob
Chair

David Poole
Director

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 14 to 24.

Responsibilities and basis of report

As the charity trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Wilkes (FCA)

For and on behalf of Azets Audit Services
River House, 1 Maidstone Road
Sidcup, Kent,
DA14 5RH

Date: 5 October 2023

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£
Income from:					
Donations		16,389	-	16,389	5,970
Charitable activities:					
Grants receivable	2	28,000	157,224	185,224	172,477
Outreach fees		37,800	-	37,800	24,385
Commissioned activities		36,549	-	36,549	62,695
Membership subscriptions		10,811	-	10,811	9,156
Activities for generating funds		1,122	-	1,122	5,504
Investment income – Bank Interest		270	-	270	-
Other income:					
Gain on disposal of fixed assets		4,250	-	4,250	-
CJRS Grant		-	-	-	19,652
Total income		<u>135,191</u>	<u>157,224</u>	<u>292,415</u>	<u>299,839</u>
Expenditure on:					
Raising funds		23,698	-	23,698	21,486
Charitable activities:					
After school programme		107,148	92,370	199,518	206,483
Holidays and short break project		26,058	22,465	48,523	49,806
Outreach		17,131	12,389	29,520	27,784
Total expenditure	3	<u>174,035</u>	<u>127,224</u>	<u>301,259</u>	<u>305,559</u>
Net income / (expenditure)		(38,844)	30,000	(8,844)	(5,720)
Transfer between funds		29,000	(29,000)	-	-
Net movement in funds		(9,844)	1,000	(8,844)	(5,720)
Funds brought forward at 1 April 2022		<u>232,384</u>	<u>5,000</u>	<u>237,384</u>	<u>243,104</u>
Total funds carried forward at 31 March 2023		<u><u>222,540</u></u>	<u><u>6,000</u></u>	<u><u>228,540</u></u>	<u><u>237,384</u></u>

All of the charity's transactions are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2022
		£	£	£
31 MARCH 2022				
Income from:				
Donations		5,970	-	5,970
Charitable activities:				
Grants receivable	2	29,500	142,977	172,477
Outreach fees		24,385	-	24,385
Commissioned activities		62,695	-	62,695
Membership subscriptions		9,156	-	9,156
Activities for generating funds		5,504	-	5,504
Other income - CJRS Grant		19,652	-	19,652
Total income		156,862	142,977	299,839
Expenditure on:				
Raising funds		21,486	-	21,486
Charitable activities:				
After school programme		86,751	119,732	206,483
Holidays and short break project		20,320	29,486	49,806
Outreach		11,537	16,247	27,784
Total expenditure	3	140,094	166,965	305,559
Net movement in funds		16,768	(22,488)	(5,720)
Funds brought forward at 1 April 2021		215,616	27,488	243,104
Total funds carried forward at 31 March 2022		232,384	5,000	237,384

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2023

Company number: 06418531

	Note	2023		2022	
		£	£	£	£
Fixed Assets	8		31,212		2,407
Current Assets					
Debtors	9	21,093		13,422	
Cash at bank and in hand		228,343		259,680	
		<u>249,436</u>		<u>273,102</u>	
Creditors: amounts falling due within one year	10	(52,108)		(38,125)	
Net Current Assets			<u>197,328</u>		<u>234,977</u>
Net Assets			<u><u>228,540</u></u>		<u><u>237,384</u></u>
Represented by:					
Restricted funds	11		6,000		5,000
Unrestricted funds:					
Designated funds	12		31,212		2,407
General fund			191,328		229,977
			<u>191,328</u>		<u>229,977</u>
Total funds	13		<u><u>228,540</u></u>		<u><u>237,384</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 38 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Directors on 11 September 2023 and signed on their behalf by:

Jonathan Jacob
Chair

David Poole
Director

HARINGEY SHED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a. Basis of preparation

Haringey Shed is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other income includes income earned from fundraising events and activities to raise funds for the charity and membership subscriptions. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

c. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

d. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

e. Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes. The Directors have designated certain funds for specific purposes. These are set out in note 13.

f. Tangible fixed assets

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line
Computer Equipment	- 25% reducing balance
IT Equipment	- 25% straight line

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

i. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment and note 1f for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. GRANTS RECEIVABLE

	2023	2022
	£	£
Arts Council	9,000	1,484
Children in Need	33,730	32,121
Gemca	-	1,500
Haringey Council	10,000	500
Haringey Safer Neighbourhood Board	3,000	6,440
Henry Smith	14,400	28,333
Jack Petchey Awards	10,858	9,499
John Horniman's Childrens Trust	2,500	-
Kaye Hall Trust	-	1,500
Mercers	-	22,901
Our Time Foundation	12,000	-
Sarah Jane Leigh Charitable Trust	30,000	5,000
Tottenham Grammar School Foundation	19,857	14,353
Tottenham Youth Fund	-	345
Young Londoners Inspired fund	-	5,652
Youth Music	11,879	14,849
Anonymous unrestricted grant	28,000	28,000
	<u>185,224</u>	<u>172,477</u>

3. EXPENDITURE

	Staff costs	Other direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£	£
Cost of raising funds	8,430	532	14,736	23,698	21,486
Charitable activities:					
After school programme	94,278	86,294	18,946	199,518	206,483
Holidays & short break project	20,505	21,703	6,315	48,523	49,806
Outreach	6,486	20,919	2,105	29,520	27,784
	<u>129,699</u>	<u>129,458</u>	<u>42,102</u>	<u>301,259</u>	<u>305,559</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, being, time spent.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. SUPPORT COSTS	2023	2022
	£	£
Rent & service charge	14,556	10,428
Bookkeeping	5,460	5,040
Telephone	1,787	1,817
Office supplies	3,122	1,647
Staff development and training	1	1,270
Insurance	2,053	2,532
Computer	1,208	2,161
Depreciation	3,277	806
Bad debts written off	-	600
Sundry expenses	4,698	2,584
Governance costs – Independent Examination	5,940	5,400
	<u>42,102</u>	<u>34,285</u>
5. NET INCOME / (EXPENDITURE) FOR THE YEAR	2023	2022
	£	£
Net income / (expenditure) is stated after charging:		
Independent Examiner's Fee	5,940	5,400
Depreciation	3,277	806
	<u>9,217</u>	<u>6,206</u>
6. TRUSTEE REMUNERATION		
None of the Directors received remuneration or reimbursed expenses during the year (2022: none).		
7. STAFF COSTS	2023	2022
	£	£
Wages and salaries	117,746	124,656
Employer's National Insurance	6,445	8,145
Pension cost	5,508	4,491
	<u>129,699</u>	<u>137,292</u>
The average monthly number of employees, by headcount, during the year was:		
Direct charitable activities	No.	No.
- Full time	3	1
- Part time / sessional	3	5
	<u>6</u>	<u>6</u>

No member of staff earned more than £60,000 during the year (2022: None).

The key management personnel comprise of those listed on page 1. The total employments benefits (including employer pension contributions and employers NI) of key management personnel was £128,196 (2022: £129,794).

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS	Musical and studio equipment £	Office & computer equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2022	3,105	12,359	29,807	45,271
Additions	-	-	32,082	32,082
Disposals	-	-	(29,807)	(29,807)
At 31 March 2023	<u>3,105</u>	<u>12,359</u>	<u>32,082</u>	<u>47,546</u>
DEPRECIATION				
At 1 April 2022	3,008	10,049	29,807	42,864
Charge for the year	24	579	2,674	3,277
Eliminated on disposal	-	-	(29,807)	(29,807)
At 31 March 2023	<u>3,032</u>	<u>10,628</u>	<u>2,674</u>	<u>16,334</u>
NET BOOK VALUE				
At 31 March 2023	<u>73</u>	<u>1,731</u>	<u>29,408</u>	<u>31,212</u>
At 31 March 2022	<u>97</u>	<u>2,310</u>	<u>-</u>	<u>2,407</u>
9. DEBTORS				
			2023 £	2022 £
Other debtors and prepayments			1,893	7,127
Grants receivable and accrued income			19,200	6,295
			<u>21,093</u>	<u>13,422</u>
10. CREDITORS				
			2023 £	2022 £
Trade creditors			-	1,034
Other creditors			971	3,691
Accruals and deferred income			51,137	33,400
			<u>52,108</u>	<u>38,125</u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. RESTRICTED FUNDS

Current year	Balance at 01.04.2022	Income	Expenditure	Transfers	Balance at 31.03.2023
	£	£	£	£	£
Afterschool programme	-	18,889	(18,889)	-	-
Holiday programmes	-	23,232	(17,232)	-	6,000
Performances and Outreach	-	29,615	(29,615)	-	-
Youth Achievements and Residential Trips	-	10,858	(10,858)	-	-
Core costs, staffing and operations	-	48,130	(48,130)	-	-
Minibus and transport	5,000	26,500	(2,500)	(29,000)	-
	<u>5,000</u>	<u>157,224</u>	<u>(127,224)</u>	<u>(29,000)</u>	<u>6,000</u>

Afterschool programme

Youth Music allowed us to deliver inclusive music making activities, while further support for afterschools activities and older acting group came from the Tottenham Grammar School Foundation.

Holiday programmes

Grants from Haringey Council and Tottenham Grammar School Foundation enabled us to extend our reach and provide holiday provision during the summer holidays.

Performances and Outreach

A grant from Arts Council England alongside support from the Tottenham Grammar School Foundation enabled us to stage productions throughout the year. Haringey Safer Neighbourhood Board supported our outreach into schools work on healthy relationships. Our schools' theatre tour about parental mental health was made possible by the partnership with the Our Time Foundation.

Youth Achievements and Residential Trips

The Jack Petchey Foundation provided the youth achievement awards grants and access to residential trips for young people, including fares.

Core costs, staffing and operations

Children In Need funded our Artistic Director who oversees the delivery of all of our inclusive activities. The final year of funding from The Henry Smith Charity contributed to operational costs and overheads of the charity.

Minibus and transport

The Sarah Jane Leigh Charitable Trust enabled the purchase of a replacement minibus and associated cost, with further support from John Horniman's Children's Trust to support staffing and access for young people with disabilities. The minibus, net of the part exchange value, was purchased in the year for £27,832 and funds were transferred to unrestricted funds and designated in note 12. The remaining £1,168 remaining could be retained by the charity and spent on general charitable purposes with no restrictions.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. RESTRICTED FUNDS (Cont.)

Prior year – 31 March 2022	Balance at 01.04.2021	Income	Expenditure	Balance at 31.03.2022
	£	£	£	£
Afterschool programme	-	47,053	(47,053)	-
Holiday programmes	-	7,395	(7,395)	-
Performances	13,356	7,924	(21,280)	-
Youth volunteering and leadership	14,132	15,151	(29,283)	-
Core costs, staffing and operations	-	60,454	(60,454)	-
Minibus and transport	-	5,000	-	5,000
	<u>27,488</u>	<u>142,977</u>	<u>(165,465)</u>	<u>5,000</u>

12. DESIGNATED FUNDS

Current year	Balance at 01.04.2022	New Designations	Designations Released	Balance at 31.03.2023
	£	£	£	£
Fixed asset reserve	<u>2,407</u>	<u>32,082</u>	<u>(3,277)</u>	<u>31,212</u>

Designated fixed asset reserves represent the net book value of tangible assets.

Prior year	Balance at 01.04.2021	New Designations	Designations Released	Balance at 31.03.2022
	£	£	£	£
Fixed asset reserve	<u>3,213</u>	<u>-</u>	<u>(806)</u>	<u>2,407</u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	31,212	31,212
Current assets	6,000	243,436	249,436
Current liabilities	-	(52,108)	(52,108)
	<u>6,000</u>	<u>222,540</u>	<u>228,540</u>

Comparative Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	2,407	2,407
Current assets	5,000	268,102	273,102
Current liabilities	-	(38,125)	(38,125)
	<u>5,000</u>	<u>232,384</u>	<u>237,384</u>

14. COMPANY LIMITED BY GUARANTEE

The Charity is limited by guarantee and accordingly has no share capital.

The liability guaranteed by each member is £10. At 31 March 2023 the membership was 9 (2022: 9).

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

HARINGEY SHED LIMITED

England & Wales - Charity number 1129641

Accounts

HARINGEY SHED LIMITED
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Charity Registration Number 1129641
Registered Company Number 06418531

Azets Audit Services
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ

HARINGEY SHED LIMITED
(A company Limited by Guarantee)
CONTENTS

	Page
Reference and Administrative Details	1
Chair's Foreword	2
Report of the Directors	3 – 10
Independent Examiner's Report	11
Statement of Financial Activities	12 – 13
Balance Sheet	14
Notes to the Financial Statements	15 – 22

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS



Patrons

Rte Hon David Lammy MP
Sue Johnston OBE
Lindsey Coulson

Directors

Simon Heale (Chair)
Joshua Agada
Michael Elwyn
Jill Evans
Jonathan Jacob
Margot Leicester
David Poole
Barbara Rajkumar
David Wilson

Key Management Personnel

Jim Shepley – Company Secretary and Chief Executive
Ashling Foat – Participation Manager
Jessica Lovell – Company Manager
Eddie Latter – Artistic Director (To September 2021)

Registered Office

Irish Centre
Pretoria Road
Tottenham
N17 8DX

Independent Examiner

M A Wilkes FCA
Azets Audit Services
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ

Bankers

Cooperative Bank PLC
1 Balloon Street
Manchester
M60 4EP

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

CHAIR'S FOREWORD

Being asked to write the foreword to another set of annual accounts for Haringey Shed means that we have weathered the most recent storms and consequently are able to continue to do what Haringey Shed does best for all of our young people and the wider community it serves. The past year has not been without some considerable challenges, and I am incredibly thankful to say that we have taken hold of them and are growing from them accordingly. I must thank my fellow trustees for their insight, knowledge, support and confidence over the past 12 months, helping Haringey Shed to become stronger and healthier through this adversity. We know there is still much work to do to embed our organisation even deeper into the community, to help the board become a reflection of this, and for this we continue to strive.

The year has seen us bid a sad farewell to the creative heartbeat of Haringey Shed for 9 years, Artistic Director Eddie Latter, no words can truly convey the impact he has had during his tenure. Thank you for everything that you've contributed over the years. We were able to appoint a new Artistic Director, in the young and dynamic Aran Cherkez and on the behalf of the board extend a warm welcome to the Shed family.

More welcome and positive news as the year comes to an end: Haringey Shed will soon return to our home at the Irish Centre after almost two years of absence.

May I extend a huge thank you to our staff team, including Jim Shepley, Ashling Foat and Jessica Lovell for providing the foundation upon which the last year's work has been made possible.

Thank you too, to all of our funders and supporters, our donors, our parents and carers, our friends, families and of course our young people. We close this current financial year in a stable financial position and as can be seen in the feedback in the following pages from parents and carers over the year, we have been able to extend our essential services to reach more young people in need, to provide support, creativity and a sense of adventure in a time of domestic and global upheaval.

Who knows what the next twelve months will bring us all, but what we do know is that in a small patch of north London, the next generations are being fostered and nurtured through creativity, joy, openness, honesty and trust, and for that we can only be grateful.

Simon Heale
Chair

Date: 22 September 2022

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors present their statutory report with the financial statements of Haringey Shed Limited for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, as amended by bulletin 1 & 2.

OBJECTIVE

The objective of Haringey Shed is to advance the education of children and young people, in particular but not exclusively those who require help with mobility, communication or behaviours, in the performing arts including music, dance and drama in order to encourage their independence and integration into the community.

ANNUAL REPORT 2021/2022

"Lockdown has been hard but for a child with Autism and Learning disability it has been incredibly difficult to try and understand why everything has stopped. But the team at Haringey Shed have been there all the way to keep the activities going online and provide some form of normality for the child and some peace for us as parents. There positive approach and there entertainment value has been outstanding and I don't know how the children would have coped without their continuing support. The pure joy on my son's face when it's time for Haringey Shed on Zoom is priceless. They also are incredibly supportive of their volunteers, my eldest also with Autism and Learning disability, lives alone and has struggled without his volunteering but the staff have contacted me to check on him throughout lockdown and they call him when he is with me to have a catch up. This has done wonders for him and he also was over the moon to talk to the team. I feel that they go over and beyond their duties and it really has made this time much more bearable for all our family" - parent

The early part of the year saw the resumption of face-to-face activities at Haringey Shed, but with strong restrictions and guidance in place, we limited numbers that could attend, maintained social distancing, kept regular cleaning in place and ensured mask wearing during activities for the over 11yrs. We transitioned into Step 3 of the government's unlocking plan in May and saw the lifting of legal requirements in June.

"I don't think many of us are fans of trying to deliver our activities behind the incredibly restrictive face clothing, but in true Shed fashion we are giving it a whirl. I think I have probably been most guilty of 'mask moaning' "- artistic director

Theatre, Dance and Song

It's fair to say that the pandemic had an impact on activities at Haringey Shed. Although the Company continued to work with young people in very creative ways throughout lockdown and the subsequent restrictions, this year has been occupied with re-building our membership base and reinvigorating the programme.

REPORT OF THE DIRECTORS



Returning to performance spaces and welcoming back audiences has highlighted the importance of this aspect of our work. Early in the year we found it difficult to find performance spaces, as our venue partners were recovering and slowly getting up and running. This improved very quickly as the year progressed, but also gave us an opportunity to work with a new venue, The McQueen's Theatre.

"What an amazing performance!! So wonderful to see something the young people have devised – absolutely fantastic! Brilliant songs and such happy engaged faces – was so wonderful to see my own daughter so involved – incredible stuff" – audience feedback

Performance highlights during the year include "A House Made of Cards" at The McQueen's Theatre, "The Magic Circus Show" at the Bernie Grant Arts Centre, "Return of the Jam" at the McQueen's Theatre, "The 12 Days of Christmas" at Haringey Sixth Form College, "The Merger Mystery" at Bernie Grant Arts Centre. With performance opportunities for over 200 children and young people.

"Young people performed around issues affecting them, including being left out, calling for acceptance and bullying, sharing their musical passions and awesome dancing. Powerful energy!" - Return of The Jam audience member

Throughout the year 172 children and young people took part in regular performing arts activities. Developing skills, increasing confidence and building friendships, through holiday projects, children's and youth theatre, choir and dance. Film projects, animation, theatre trips, creative writing, poetry, music studio album production...and much more.

"She loved it so much! - The transformation from someone who was so anxious about going and meeting new people and trying something new was completely incredible - she can't wait to come again!!" - parent

Youth Voice

Weekly Youth Forum meetings give young people the opportunity to put forward new ideas and suggestions. This year the group planned several outings and events, including The Return of the Jam and a trip to Thorpe Park, both involving budgeting, fundraising and planning.

"You are our future leaders and the ones that will keep Shed being the exciting, special and inclusive place that it is. Keep doing the great work and keep coming up with great ideas. Remember - no idea is a bad idea! – trustee

REPORT OF THE DIRECTORS

Reaching Out

This year saw a resurgence of our outreach work in schools overseen by our Participation Manager. The programme worked with almost 700 children and young people across the borough. As well as continuing with long-term schools partner West Green Primary School delivering drama linked to the curriculum and enrichment activities, we establish links with new associates, such as Treehouse - Ambitious About Autism, working alongside their in-house staff to provide movement and drama across the whole school.



Kidstime relocated to Chestnuts Community Centre, where the monthly sessions could accommodate more families and provide better access. The mental health family workshops has continued to grow, supporting 16 families during the year (54 individuals - parents, children and young people). Feedback from both adults and young people is extremely positive across the board, showing a high level of satisfaction and enjoyment. Parents and carers value the opportunity to give and receive support, and to promote learning and understanding around mental health amongst family members. Kidstime provided further support to families beyond the workshop sessions. Examples include: referrals for mental health assessments, support during MH crisis, support with child custody, referrals for housing support. Many of the children and young people have been signposted to take part in other Haringey Shed performing arts programmes.

Volunteering, Work Placements and Professional Development

During the year we were supported by 47 volunteers. In roles including 1:1 support, front of house, photography, set and design and technicians. It was a joy to be back around some volunteers we had not seen in a long time. We noticed how mature and capable some of our volunteers have become. Looking forward to working with them even more. In June our volunteer team were all celebrated with a recognition certificate from the Bridge Renewal Trust.

“He finally has friends that he leaves the house to go and meet, his confidence has gone through the roof and he will miss Haringey Shed for nothing. He used to hang out at the house all the time and now is never there. The support and collaborative working has been so good for him. It has become his second home” - parent

Our creative arts activities programme has provided development opportunities for those pursuing a career in community arts and invaluable work experience in inclusive creative environment. This work creates benefits on so many levels: nurturing the future workforce; bringing new energy to the team; allowing us to support more children and young people; as well as inspiring our young participants to take up creative educational and career progression; and providing positive role models.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

*The opportunity to be part of Haringey Shed has been the absolute highlight of my Drama School experience, beyond that it is the place that began shaping me as a practitioner.
I am extremely thankful for the love, support, joy and experience Shed has brought me.'*
- placement student, who continued as a volunteer

Achieving

In July, at the Young Film Makers Premier at London Screen Academy, we presented our young people with Achievement Awards and Ibrahim Farouk won the Leader Award. The awards continue to be a highlight in the calendar and the families are always so thankful for the recognition.

"I am very proud of A. on winning The Jack Petchey Award, and he couldn't have done it without the great work that Haringey Shed does. Thank you so much to all the staff for their support and hard work throughout these years that A. has attended" - parent

The Shed Team

September saw the departure of Eddie Latter after eight years at the reins as Artistic Director at Haringey Shed. Eddie leaves behind a lasting legacy through the many productions he created and his support for numerous young people over the years.

The Company is blessed with a remarkably creative and adaptive management team. Although the year has brought its share of challenges for the team to overcome, they have risen to the challenge and taken on additional responsibilities when required. The creative team have inspired young people through their dedication, imagination and resilience.



REPORT OF THE DIRECTORS

Returning Home

The Irish Centre continued to be 'out-of-bounds' for the year and while conversations about returning to our home in N17 continued slowly with our new landlords, we found a temporary base at offices in Wood Green from August so the team could re-group and focus on delivering the summer activities.

"We all felt it was important for the team to be able to be back together again in-person, sharing a workspace, being creative and bouncing ideas around" – executive director

Working together

It is always a pleasure to reflect on the many partnerships and collaborations that have enabled us to achieve more than we could on our own. Collaboration helps us to share good practice and do more for the children, young people and families we work with.

As we recovered from the pandemic, the arts and voluntary sector were even more reliant on sharing good practice, keeping abreast of changes and ensuring that we are doing all we can to make activities safe for our young performers.

Our thanks to:

- Alexandra Palace
- Angel Shed
- BEH Mental Health Trust
- Bernie Grant Arts Centre
- Bridge Renewal Trust
- Burnley Youth Theatre
- Central School of Speech and Drama
- Chickenshed
- Collage Arts
- Creates - Cultural Educational Partnership
- Face Front Inclusive Theatre
- GOGA (Get Out and Get Active)
- Haringey Early Help
- Haringey Council
- Haringey Cultural Board
- Haringey Dance Forum
- Haringey Libraries
- Haringey Sixth Form Collage
- Haringey Youth Festival
- Jack Petchey Foundation
- Jacksons Lane
- London Youth
- The National Youth Agency
- Ourtime Foundation
- Participatory Arts London (PAL)
- Stepping Stones
- Streetz Ahead
- Team London
- Wave Cafe

In October, collaborating with Streetz Ahead, Collage Voices, and Jacksons Lane, we revived the Haringey Youth Arts Festival. The workshops schedule was made up of leaders from Haringey groups and ZooNation with support from London Youth. Performance from all groups, with members of our Children's Theatre performing "Everyone has a Part to Play", which they helped to write.

"Although this year's festival was small in comparison to previous years, we hope to be able to make the 10th festival in 2023 the biggest yet! We will continue to collaborate with our Haringey arts partners pull the festival together" – participation manager

Funding

Much has been achieved due to the continued reassurance from our funders that we were able to adapt our outcomes and additional financial support to aid the recovery.

"We believe that working together at this time to provide assurance and support to civil society is essential during this difficult period for the sector" - funder response to Covid-19

We're extremely grateful for the understanding, support and flexibility of our funders have given us in allowing us to adapt and respond to the needs of our young people and their families during the recent unprecedented years.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

FINANCIAL REVIEW

During the year the charity received income totalling £299,839 (2021: £258,715). Expenditure totalled £305,559 (2021: £211,583). The deficit for the year is £5,720 (2021: Surplus of £47,132).

Investment policy

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds.

Reserve policy

In order to provide a quality, effective and efficient service to its beneficiaries the Directors have set a reserves level that in the event of funding not being sufficient to cover expenses in the future that a smooth transition can be made to a lower level of service. The Directors have a target of approximately three to six months of budgeted operating expenses, being between £85,000 to £170,000 (2021: £85,000 to £170,000).

Total unrestricted general reserves at 31 March 2022 are £229,977 (2021: £212,403), total restricted funds are £5,000 (2021: £27,488) and designated funds are £2,407 (2021: £3,213).

The Directors will review the reserve policy on an annual basis. The level of reserves are monitored at each Directors' meeting.

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the directors to review and take necessary steps to lessen these risks. The Directors consider the following to be the principal risks that the charity faces:

- Major loss of income from donors – risk mitigated by maintaining good donor stewardship procedures, developing and building an effective fundraising plan and monitoring of finances.
- Reputational damage – risk mitigated by regular communications and reports both internally and externally, plus a regular review of all programmes.
- Increased operational costs due to economic crisis (including fuel costs) – mitigated by short term tenancy, no direct supply contracts, access to free reserves to cover short term fluctuations.
- Loss of premises – risk mitigated by maintaining good links with local authority and voluntary sector landlords within the borough.

FUTURE PLANS

A trustee recruitment drive to broaden the diversity of the charity; in our aim to be more inclusive we will actively encourage applications from candidates who share a lived experience of the young people and families we represent in Haringey.

We aim to deepen the connection between young people and the trustee board through our Youth Forum, with more meetings and joint workshops.

Having received regular grant funding from Arts Council England over a number of years, we will be taking the triennial opportunity to pursue attaining Arts Council NPO status.

We have begun conversations with creative learning leads for West End Theatres with a view to developing stronger links and increasing opportunities for our young people.

We will work with Haringey Council to negotiate a new tenancy agreement and make the move back to our base at Pretoria Road, N17.

REPORT OF THE DIRECTORS



“Being part of the Shed community has been such a life-enhancing experience for our family. It’s really special” - parent

GOING CONCERN

The Board has closely monitored the charities finances during the year and although outgoings have returned to pre-covid levels, this has been balanced with an increase in income. The surplus for the year results in closing unrestricted funds totalling £229,977. A total of £145,576 of funding confirmed for 2022/23. A 12-month budget projects a manageable deficit, which will utilise the charity’s reserves. Cash-flow forecasts are prepared bi-monthly to keep abreast of the financial situation. The budget has been prepared in anticipation that the charity will deliver activities similar to pre-pandemic levels. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Haringey Shed Limited is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 5 November 2007. The liability of each member in the event of winding up is limited to a maximum of £10.

Governance and Management

In accordance with the governing document, there shall be not less than three Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, “The Essential Trustee : What you need to know” is given to each Director as part of their induction process.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors who served during the year were as follows:

- Simon Heale (Chair)
- Joshua Agada (Appointed 24 Mar 2022)
- Michael Elwyn
- Jill Evans
- Jonathan Jacob
- Margot Leicester
- Mary Ogbewele (Resigned 28 Feb 2022)
- David Poole
- Barbara Rajkumar
- Rachelle Romeo (Resigned 2 Dec 2021)
- David Wilson

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are Trustees for Charities Act purposes, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 22 September 2022 and signed on their behalf by:

Simon Heale
Chairman

David Poole
Director

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Wilkes (FCA)

For and on behalf of Azets Audit Services
Greytown House, 221/227 High Street
Orpington, Kent,
BR6 0NZ

10 October 2022

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
Income from:					
Donations		5,970	-	5,970	5,186
Charitable activities:					
Grants receivable	2	29,500	142,977	172,477	132,557
Outreach fees		24,385	-	24,385	4,550
Commissioned activities		62,695	-	62,695	85,767
Other:					
Membership subscriptions		9,156	-	9,156	3,648
Activities for generating funds		5,504	-	5,504	3,156
Investment income		-	-	-	35
CJRS Grant		19,652	-	19,652	23,816
Total income		156,862	142,977	299,839	258,715
Expenditure on:					
Raising funds		21,486	-	21,486	17,385
Charitable activities:					
After school programme		86,751	119,732	206,483	152,509
Holidays and short break project		20,320	29,486	49,806	33,393
Outreach		11,537	16,247	27,784	8,296
Total expenditure	3	140,094	166,965	305,559	211,583
Net movement in funds		16,768	(22,488)	(5,720)	47,132
Funds brought forward at 1 April 2021		215,616	27,488	243,104	195,972
Total funds carried forward at 31 March 2022		232,384	5,000	237,384	243,104

All of the charity's transactions are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2021
		£	£	£
Income from:				
Donations		5,186	-	5,186
Charitable activities:				
Grants receivable	2	-	132,557	132,557
Outreach fees		4,550	-	4,550
Commissioned activities		85,767	-	85,767
Other:				
Membership subscriptions		3,648	-	3,648
Activities for generating funds		3,156	-	3,156
Investment income		35	-	35
CJRS Grant		23,816	-	23,816
Total income		<u>126,158</u>	<u>132,557</u>	<u>258,715</u>
Expenditure on:				
Raising funds		17,385	-	17,385
Charitable activities:				
After school programme		30,263	122,246	152,509
Holidays and short break project		6,626	26,767	33,393
Outreach		1,646	6,650	8,296
Total expenditure	3	<u>55,920</u>	<u>155,663</u>	<u>211,583</u>
Net movement in funds		70,238	(23,106)	47,132
Funds brought forward at 1 April 2020		<u>145,378</u>	<u>50,594</u>	<u>195,972</u>
Total funds carried forward at 31 March 2021		<u><u>215,616</u></u>	<u><u>27,488</u></u>	<u><u>243,104</u></u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2022

Company number: 06418531

	Note	2022		2021	
		£	£	£	£
Fixed Assets	8		2,407		3,213
Current Assets					
Debtors	9	13,422		50,444	
Cash at bank and in hand		259,680		252,770	
		<u>273,102</u>		<u>303,214</u>	
Creditors: amounts falling due within one year	10	(38,125)		(63,323)	
Net Current Assets			<u>234,977</u>		<u>239,891</u>
Net Assets			<u><u>237,384</u></u>		<u><u>243,104</u></u>
Represented by:					
Restricted funds	11		5,000		27,488
Unrestricted funds:					
Designated funds	12		2,407		3,213
General fund			229,977		212,403
			<u>237,384</u>		<u>243,104</u>
Total funds	13		<u><u>237,384</u></u>		<u><u>243,104</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 38 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Directors on 22 September 2022 and signed on their behalf by:

Simon Heale
Chairman

David Poole
Director

HARINGEY SHED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a. Basis of preparation

Haringey Shed is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, UK Generally Accepted Practice as it applies from 1 January 2015 and the Charity SORP (FRS102) amended for Update Bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other income includes income earned from fundraising events and activities to raise funds for the charity and membership subscriptions. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

c. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

d. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

e. Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes. The Directors have designated certain funds for specific purposes. These are set out in note 13.

f. Tangible fixed assets

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line
Computer Equipment	- 25% reducing balance
IT Equipment	- 25% straight line

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

i. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment and note 1f for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. GRANTS RECEIVABLE

	2022	2021
	£	£
Arts Council	1,484	-
Bridge Renewal Trust	6,440	-
Children in Need	32,121	32,121
Gemca	1,500	-
Haringey Council	500	4,000
Henry Smith	28,333	28,100
Jack Petchey Awards	9,499	3,000
Kaye Hall Trust	1,500	-
London Youth	-	900
Mercers	22,901	22,901
Sarah Jane Leigh Charitable Trust	5,000	-
Tesco's Bags of Help	-	500
The True Colours	-	4,800
Tottenham Grammar School Foundation	14,353	5,000
Tottenham Youth Fund	345	-
Young Londoners Inspired fund	5,652	28,265
Youth Music	14,849	2,970
Anonymous unrestricted grant	28,000	-
	<u>172,477</u>	<u>132,557</u>

3. EXPENDITURE

	Staff costs	Other direct costs	Support costs	Total 2022	Total 2021
	£	£	£	£	£
Cost of raising funds	8,924	562	12,000	21,486	17,385
Charitable activities:					
After school programme	99,797	91,258	15,428	206,483	152,509
Holidays & short break project	21,706	22,957	5,143	49,806	33,393
Outreach	6,865	19,205	1,714	27,784	8,296
	<u>137,292</u>	<u>133,982</u>	<u>34,285</u>	<u>305,559</u>	<u>211,583</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, being, time spent.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. SUPPORT COSTS	2022	2021
	£	£
Rent & service charge	10,428	3,355
Bookkeeping	5,040	5,460
Telephone	1,817	1,896
Office supplies	1,647	1,400
Staff development and training	1,270	225
Insurance	2,532	1,492
Computer	2,161	1,827
Depreciation	806	1,182
Bad debts written off	600	-
Sundry expenses	2,584	1,299
Governance costs – Independent Examination	5,400	5,100
	<u>34,285</u>	<u>23,236</u>
5. NET INCOME / (EXPENDITURE) FOR THE YEAR	2022	2021
	£	£
Net income / (expenditure) is stated after charging:		
Independent Examiner's Fee	5,400	5,100
Depreciation	806	1,182
	<u>6,206</u>	<u>6,282</u>
6. TRUSTEE REMUNERATION		
None of the Directors received remuneration or reimbursed expenses during the year (2021: none).		
7. STAFF COSTS	2022	2021
	£	£
Wages and salaries	124,656	120,351
Employer's National Insurance	8,145	7,194
Pension cost	4,491	8,891
	<u>137,292</u>	<u>120,436</u>
The average monthly number of employees, by headcount, during the year was:		
Direct charitable activities	No.	No.
- Full time	1	2
- Part time / sessional	5	4
	<u>6</u>	<u>6</u>

No member of staff earned more than £60,000 during the year (2021: None).

The key management personnel comprise of those listed on page 1. The total employment benefits (including employer pension contributions and employers NI) of key management personnel was £129,794 (2021: £127,688).

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. TANGIBLE FIXED ASSETS	Musical and studio equipment £	Office & computer equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2021	3,105	12,359	29,807	45,271
Additions	-	-	-	-
At 31 March 2022	3,105	12,359	29,807	45,271
DEPRECIATION				
At 1 April 2021	2,975	9,276	29,807	42,058
Charge for the year	33	773	-	806
At 31 March 2022	3,008	10,049	29,807	42,864
NET BOOK VALUE				
At 31 March 2022	97	2,310	-	2,407
At 31 March 2021	130	3,083	-	3,213
9. DEBTORS			2022 £	2021 £
Other debtors and prepayments			7,127	6,537
Grants receivable and accrued income			6,295	43,907
			13,422	50,444
10. CREDITORS			2022 £	2021 £
Trade creditors			1,034	1,370
Other creditors			3,691	1,208
Accruals and deferred income			33,400	60,745
			38,125	63,323

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. RESTRICTED FUNDS

Current year	Balance at 01.04.2021	Income	Expenditure	Balance at 31.03.2022
	£	£	£	£
Arts Council	13,356	1,484	(14,840)	-
Bridge Renewal Trust	-	6,440	(6,440)	-
Children in Need	-	32,121	(32,121)	-
Haringey Council	-	500	(500)	-
Henry Smith	-	28,333	(28,333)	-
Jack Petchey Foundation	-	9,499	(9,499)	-
Kaye Hall Trust	-	1,500	(1,500)	-
Mercers	-	22,901	(22,901)	-
Sarah Jane Leigh Charitable Trust	-	5,000	-	5,000
Tottenham Grammar School Foundation	-	14,353	(14,353)	-
Tottenham Youth Fund	-	345	(345)	-
Young Londoners Inspired Fund	14,132	5,652	(19,874)	-
Youth Music	-	14,849	(14,849)	-
	<u>27,488</u>	<u>142,977</u>	<u>(165,465)</u>	<u>5,000</u>

Afterschool Programme

The Mercer's Company provided the funds to support our Youth Theatre. Youth Music allowed us to deliver band and training band activities, while further support for afterschools activities came from the Tottenham Grammar School Foundation.

Holiday Programmes

Grants from Haringey Council and Tottenham Grammar School Foundation enabled us to extend our reach and provide holiday activities during the summer holidays.

Performances

A grant from Arts Council England along with support from the Mercer's Company enabled us to stage productions throughout the year.

Youth Volunteering and Leadership

The Young Londoners Inspired Fund from the GLA supported the volunteer programme and Shed Academy training for our young volunteers. The Jack Petchey Foundation funded the youth achievement awards.

Core Costs, Staffing and Operations

Children In Need funded our Artistic Director who oversees the delivery of all of our inclusive activities. A three year fund from The Henry Smith Charity support operational costs and overheads of the charity.

Minibus and Transport

The Sarah Jane Leigh Charitable Trust agreed to support transport and access for young people with disabilities.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. RESTRICTED FUNDS (Cont.)

Prior year – 31 March 2021	Balance at 01.04.2020	Income	Expenditure	Balance at 31.03.2021
	£	£	£	£
Tottenham Grammar School Foundation	-	5,000	(5,000)	-
Jack Petchey Foundation	-	3,000	(3,000)	-
Youth Music	11,137	2,970	(14,107)	-
Henry Smith	-	28,100	(28,100)	-
Children in Need	-	32,121	(32,121)	-
Young Londoners Inspired Fund	26,101	28,265	(40,234)	14,132
London Youth	-	900	(900)	-
Arts Council	13,356	-	-	13,356
The Mercers Company	-	22,901	(22,901)	-
Kaye Hall Trust	-	-	-	-
Haringey Council	-	4,000	(4,000)	-
Tesco's Bags of help	-	500	(500)	-
The True Colours	-	4,800	(4,800)	-
	<u>50,594</u>	<u>132,557</u>	<u>(155,663)</u>	<u>27,488</u>

12. DESIGNATED FUNDS

Current year	Balance at 01.04.2021	New Designations	Designations Released	Balance at 31.03.2022
	£	£	£	£
Fixed asset reserve	<u>3,213</u>	<u>-</u>	<u>(806)</u>	<u>2,407</u>

Designated fixed asset reserves represent the net book value of tangible assets.

Prior year	Balance at 01.04.2020	New Designations	Designations Released	Balance at 31.03.2021
	£	£	£	£
Fixed asset reserve	<u>455</u>	<u>3,938</u>	<u>(1,180)</u>	<u>3,213</u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	2,407	2,407
Current assets	5,000	268,102	273,102
Current liabilities	-	(38,125)	(38,125)
	<u>5,000</u>	<u>232,384</u>	<u>237,384</u>

Comparative Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	3,213	3,213
Current assets	27,488	275,726	303,214
Current liabilities	-	(63,323)	(63,323)
	<u>27,488</u>	<u>215,616</u>	<u>243,104</u>

14. COMPANY LIMITED BY GUARANTEE

The Charity is limited by guarantee and accordingly has no share capital.

The liability guaranteed by each member is £10. At 31 March 2022 the membership was 9 (2021: 10).

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. CAPITAL COMMITMENTS

The charity had committed to purchase a minibus for £38,157. This cost will be fully funded by a restricted grant.

HARINGEY SHED LIMITED

England & Wales - Charity number 1129641

Accounts

HARINGEY SHED LIMITED
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Charity Registration Number 1129641
Registered Company Number 06418531

Azets Audit Services
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ

HARINGEY SHED LIMITED
(A company Limited by Guarantee)
CONTENTS

	Page
Reference and Administrative Details	1
Chair's Foreword	2
Report of the Directors	3 – 9
Independent Examiner's Report	10
Statement of Financial Activities	11 – 12
Balance Sheet	13
Notes to the Financial Statements	14 – 21

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS



Patrons

Rte Hon David Lammy MP
Sue Johnston OBE
Lindsey Coulson

Directors

Michael Elwyn
Jill Evans
Simon Heale (Chair)
Jonathan Jacob
Margot Leicester
Mary Ogbewele
David Poole
Barbara Rajkumar
Rachelle Romeo
David Wilson

Key Management Personnel

Jim Shepley – Company Secretary and Chief Executive
Ashling Foat – Participation Manager
Jessica Lovell – Company Manager
Eddie Latter – Artistic Director

Registered Office

Irish Centre
Pretoria Road
Tottenham
N17 8DX

Independent Examiner

M A Wilkes FCA
Azets Audit Services
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ

Bankers

Cooperative Bank PLC
1 Balloon Street
Manchester
M60 4EP

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

CHAIR'S FOREWORD

When we began the year in lockdown we had no idea that the unprecedented events would be lingering over us for the duration, nor what an impact they were going to have on all of our day-to-day lives.

We lost our home, we were missing the face-to-face contact experience with not only colleagues but with the young people that make us what we are and we all had to adapt quickly to minimise the disruption of our services. This was done with such professionalism, technological skill and sensitivity to everyone's needs. The work changed to fit in with the online format and I have to honour the incredible staff team who have demonstrated their adaptability, resourcefulness and dedication to delivering arts activities that connect people, increase confidence, build resilience and teach skills for life.

The feedback from families has been an overwhelmingly positive affirmation of the important role that Haringey Shed plays in their lives, and in particular for families economically disadvantaged or living with disability or ill health.

The pandemic and its devastating economic and health consequences, the temporary loss of our home at the Irish Centre, is a reminder of how fragile and precarious the voluntary sector can be and the importance of strong stewardship and partnerships with organisations of similar values and intent, to collectively stand firm, to share our precious resources to continue to support and nurture our young people during these uncertain times.

Thank you to all who have contributed and continue to contribute to Haringey Shed: our funders and supporters, our donors, our parents and carers, our friends, families and of course our young people.

We look forward to emerging from this troubled year invigorated by what we've achieved and sustained.

Simon Heale
Chair

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors present their statutory report with the financial statements of Haringey Shed Limited for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, as amended by bulletin 1 & 2.

OBJECTIVE

The objective of Haringey Shed is to advance the education of children and young people, in particular but not exclusively those who require help with mobility, communication or behaviours, in the performing arts including music, dance and drama in order to encourage their independence and integration into the community.

ANNUAL REPORT 2020/2021

As the uncertainty of the covid crisis unravelled Haringey Shed responded. Embracing new ways of working, developing our practice and keeping a positive outlook on how we continued to engage with children, young people and their families. Activities and performance during the year moved online, to socially distance in-person, then back to online in response to the government guidance.

Throughout, the company continued to impact on the lives of a significant number of children and young people in Haringey and the surrounding areas, many beneficiaries living in challenging circumstances exasperated by the crisis.



The year began with a drive to get members connected, with staff going above and beyond to enable some of our young people to attend, by distributing IT equipment, making home visits, creating online guides, etc.

"We have been in touch with every family via email sending useful resources and activities, messaging via Whatsapp and making phone calls to check in and see how everyone is doing and if they needed any support from us to help them access the Zoom sessions. The feedback from families has been overwhelmingly good. Even if their young person hasn't engaged they have been very thankful for the check in phone call and chat."

Although some young people were reluctant to engage online, during May around 70% of our membership took part in activities and we held online socials for members and staff to help keep people connected.

REPORT OF THE DIRECTORS



'What you are doing is really wonderful, you are such a lifeline for a lot of families.' – Parent

Each term throughout the year culminated with a week of online sharings and performances from each of our groups. We invited audiences online to come and share in the success of this unprecedented year and, as usual, got a really positive response from the young people, their families and our guests.

"One thing that has stood out in our online sessions is that we are able to get to know our young people on a different level. Often our sessions are so fantastic and busy that everyone gets swept up in the activities. Online has been brilliant at giving those who are quieter or simply smaller the opportunity to shine"

As one of the lead organisations on The Haringey Youth Festival and after months of uncertainty whether the festival would be able to take place, we were pleased to be part of a scaled down blended festival, in-person and online, with the four local arts organisations in October.

"One huge advantage of the new way of working has been the ability to link up with artists and organisations from around the UK"

Youth Forum

This year Youth Forum become part of our weekly timetable and the group has accomplished so much. This has been a really exciting group and is providing a really valuable opportunity to hear the voices of our young people, develop skills and programme some brilliant events - taking part in a virtual trip to the theatre to see Dream by the RSC; planning for an online Jack Petchey Awards Ceremony to celebrate the 2020 winners; meeting Burnley Youth Theatre for a collaborative Youth Forum; hosting a Q&A with local emerging arts organisation Loads of Talent; creating and posting content via social media.

Volunteers and Ambassadors

Keeping our Volunteers and Ambassadors occupied was one of our biggest challenges throughout the year. With activities online, there were fewer opportunities for our volunteers to be involved with. We held team socials and quizzes online to engage with them and check-in on their well-being.

In October Haringey Shed partnered with the Get Out Get Active (GOGA) project for young volunteers and became one of three lead partner organisations. This has been an exciting opportunity to develop our volunteers, providing additional training, development and to attend a residential alongside volunteers from other local youth organisations.

One of our young volunteers, Michael Antwi, was recognised for his outstanding contribution becoming Young Volunteer of the Year at the Haringey Community Impact Awards.

Training and development for staff and volunteers has continued throughout, including qualifications in Makaton for many of the team.

"...I feel I am the only person during the pandemic to land a job... and my dream job at that! I'm now a Learning Support Assistant at a specialist college....Of course, I have to thank Haringey Shed for this push of motivation. The many months I spent with you as a volunteer is like gold dust on my CV and has opened doors to opportunities that I would not have had otherwise" – former volunteer

REPORT OF THE DIRECTORS



Kidstime

Frequency of sessions of our family mental health programme, Kidstime, were increased with separate weekly sessions for adults and children providing invaluable support for some of the families, with clear feedback from parents that the lockdown was having a significant impact on their mental health.

During August we met with individual families face-to-face, taking them for lunch (with help from the government's Eat Out to Help Out scheme) – we sanitised hands on meet up and departure and maintained a social distance. In the following weeks we organised park meet ups with two families at a time.

“Although the sessions have been about having fun, we’ve given a lot of support and explored themes of worry, life after lockdown, how to access school meal vouchers, maintaining mental health and wellbeing during lockdown” – Kidstime Coordinator



REPORT OF THE DIRECTORS

Achievements

“Within just a few weeks K. was accepted onto the National Theatre Design Course, she is working towards an exhibition with the Camden Arts Centre and was also offered a place The Royal Courts Agitators programme. She was also shortlisted for exhibition at the Science Gallery as part of London Youth’s 2020 Visual Art Competition”

Twelve Jack Petchey Awards for Young People

An unconditional offer for Leeds University for a young member after being mentored by staff

Tablets, data and IT support to families to help them connect

Successful referrals to the ChickenShed BTEC performing arts course

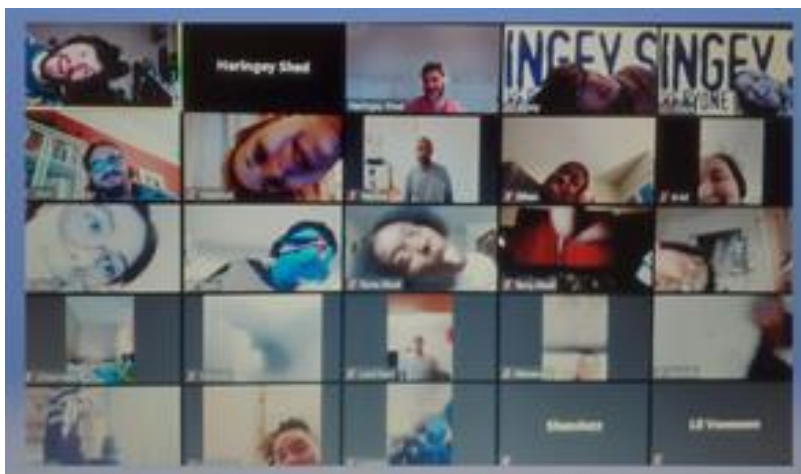
Michael Antwi winner of Young Volunteer of the Year at the Haringey Community Impact Awards

“THANK YOU - Over the last year you have done an amazing thing by keeping Shed going giving access for socialising, theatre and general support. You are a truly dedicated and caring group, all the staff have been brilliant, forever in your debt” - Parent of YP with learning disability.

Partnerships

Haringey Shed continues to work in partnership with other local and national organisations to achieve better outcomes for young people. We continue to be an active member of the Haringey Culture Board, Creates (the Cultural Educational Partnership) and the local Music Hub,. Our involvement with PAL network (Participatory Arts London) remains strong and we have found this a valuable forum for sharing good practice and networking with other practitioners and organisations, these include:

- Alexandra Palace
- Angel Shed
- BEH Mental Health Trust
- Bernie Grant Arts Centre
- Bridge Renewal Trust
- Central School of Speech and Drama
- Chickenshed
- Creates - Cultural Educational Partnership
- Facefront Inclusive Theatre
- Greater London Authority
- Haringey Early Help
- Haringey Community Gold
- Haringey Council
- Haringey Dance Forum
- Haringey Sixth Form Centre
- Haringey Youth Festival
- Jack Petchey Foundation
- Jacksons Lane
- Ourtime Foundation
- Levi’s UK
- London Youth
- Participatory Arts London (PAL)
- Team London



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

FINANCIAL REVIEW

During the year the charity received income totalling £258,715 (2020: £321,077). Expenditure totalled £211,583 (2020: £275,009). The surplus for the year is £47,132 (2020: £46,068).

Investment policy

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds.

Reserve policy

In order to provide a quality, effective and efficient service to its beneficiaries the Directors have set a reserves level that in the event of funding not being sufficient to cover expenses in the future that a smooth transition can be made to a lower level of service. The Directors have a target of approximately three to six months of budgeted operating expenses, being between £85,000 to £170,000 (2020: £85,000 to £170,000). Total unrestricted general reserves at 31 March 2021 are £212,403 (2020: £144,923), total restricted funds are £27,488 (2020: £50,594) and designated funds are £3,213 (2020: £455).

The Directors will review the reserve policy on an annual basis. The level of reserves are monitored at each Directors' meeting.

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the directors to review and take necessary steps to lessen these risks. The Directors consider the following to be the principal risks that the charity faces:

- Major loss of income from donors– risk mitigated by maintaining good donor stewardship procedures, developing and building an effective fundraising plan and monitoring of finances.
- Reputational damage – risk mitigated by a comprehensive communications plan both internally and externally plus a regular review of all programs.
- Pandemic – risk mitigated by ability to quickly transfer to online delivery of activities and staff team remote working. Robust digital capability across communications, administration and activity delivery.

FUTURE PLANS

The immediate challenges to the organisation is how we emerge from the covid crisis and resume activities. Reconnecting with our outreach schools and partners to continue to work with young people from across the borough. Ensuring that we are able to deliver all of our activities within any new guidance frameworks that might develop.

A number of our multi-year funding streams ending next year, there will be a focus on renewing existing sources and identifying new ones, with applications planned to Children in Need, Youth Music, and the Arts Council.

We will continue to contribute to the development of the creative networks within the borough, including Haringey Creates, The Cultural Board and Music Hub.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

GOING CONCERN

The Board has taken remedial actions during the year (e.g. use of the Government's Job Retention Scheme) and there have been significant savings due to reduced events and reduced premises costs. The surplus for the year results in closing unrestricted funds totalling £215,616. A total of £125,708 of funding confirmed for 2021/22, with statement of support and understanding from all our major funders. A 12-month budget projects a manageable deficit, which will utilise the charity's reserves. Cash-flow forecasts are prepared bi-monthly to keep abreast of the financial situation. The budget has been prepared in anticipation that the charity will resume its usual level of activities as the crisis eases. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Haringey Shed Limited is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 5 November 2007. The liability of each member in the event of winding up is limited to a maximum of £10.

Governance and Management

In accordance with the governing document, there shall be not less than three Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, "The Essential Trustee : What you need to know" is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

Michael Elwyn
Jill Evans
Simon Heale (Chair)
Jonathan Jacob
Margot Leicester
Mary Ogbewele
David Poole
Barbara Rajkumar
Rachelle Romeo
David Wilson

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are Trustees for Charities Act purposes, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 23 September 2021 and signed on their behalf by:

Simon Heale
Chairman

David Poole
Director

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Wilkes (FCA)

For and on behalf of Azets Audit Services
Greytown House, 221/227 High Street
Orpington, Kent,
BR6 0NZ

7 October 2021

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
Income from:					
Donations		5,186	-	5,186	14,483
Charitable activities:					
Grants receivable	2	-	132,557	132,557	167,247
Outreach fees		4,550	-	4,550	23,606
Commissioned activities		85,767	-	85,767	82,239
Other:					
Membership subscriptions		3,648	-	3,648	17,026
Activities for generating funds		3,156	-	3,156	16,476
Investment income		35	-	35	-
CJRS Grant		23,816	-	23,816	-
Total income		126,158	132,557	258,715	321,077
Expenditure on:					
Raising funds		17,385	-	17,385	21,442
Charitable activities:					
After school programme		30,263	122,246	152,509	201,51
Holidays and short break project		6,626	26,767	33,393	43,480
Outreach		1,646	6,650	8,296	8,546
Total expenditure	3	55,920	155,663	211,583	275,009
Net movement in funds		70,238	(23,106)	47,132	46,068
Funds brought forward at 1 April 2020		145,378	50,594	195,972	149,904
Total funds carried forward at 31 March 2021		215,616	27,488	243,104	195,972

All of the charity's transactions are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2020
		£	£	£
Income from:				
Donations		14,483	-	14,483.
Charitable activities:				
Grants receivable	2	-	167,247	167,247
Outreach fees		23,606	-	23,606
Commissioned activities		82,239	-	82,239
Other:				
Membership subscriptions		17,026	-	17,026
Activities for generating funds		16,476	-	16,476
Total income		<u>153,830</u>	<u>167,247</u>	<u>321,077</u>
Expenditure on:				
Raising funds		21,442	-	21,442
Charitable activities:				
After school programme		69,842	131,699	201,541
Holidays and short break project		43,480	-	43,480
Outreach		8,546	-	8,546
Total expenditure	3	<u>143,310</u>	<u>131,699</u>	<u>275,009</u>
Net movement in funds		10,520	35,548	46,058
Funds brought forward at 1 April 2019		<u>134,848</u>	<u>15,046</u>	<u>149,904</u>
Total funds carried forward at 31 March 2020		<u><u>145,378</u></u>	<u><u>50,594</u></u>	<u><u>195,972</u></u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2021

Company number: 06418531

	Note	2021		2020	
		£	£	£	£
Fixed Assets	9		3,213		455
Current Assets					
Debtors	10	50,444		45,684	
Cash at bank and in hand		252,770		184,160	
		<u>303,214</u>		<u>229,844</u>	
Creditors: amounts falling due within one year	11	(63,323)		(34,327)	
Net Current Assets			<u>239,891</u>		<u>195,517</u>
Net Assets			<u>243,104</u>		<u>195,972</u>
Represented by:					
Restricted funds	12		27,488		50,594
Unrestricted funds:					
Designated funds	13		3,213		455
General fund			212,403		144,923
			<u>243,104</u>		<u>195,972</u>
Total funds	14		<u>243,104</u>		<u>195,972</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 388 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Directors on 23 September 2021 and signed on their behalf by:

Simon Heale
Chairman

David Poole
Director

HARINGEY SHED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a. Basis of preparation

Haringey Shed is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, UK Generally Accepted Practice as it applies from 1 January 2015 and the Charity SORP (FRS102) amended for Update Bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other income includes income earned from fundraising events and activities to raise funds for the charity and membership subscriptions. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

c. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

d. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

e. Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes. The Directors have designated certain funds for specific purposes. These are set out in note 13.

f. Tangible fixed assets

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line
Computer Equipment	- 25% reducing balance
IT Equipment	- 25% straight line

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. This included consideration of the effect of Covid-19 on the Charity's operations.

i. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment and note 1f for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. GRANTS RECEIVABLE

	2021	2020
	£	£
Children in Need	32,121	32,121
Arts Council	-	13,356
John Horniman's Children's Trust	-	5,500
Changing Lives Fund	-	2,500
Haringey Council	4,000	5,000
Henry Smith	28,100	14,167
Jack Petchey Awards	3,000	3,255
London Youth	900	4,093
Mercers	22,901	22,901
Tottenham Grammar School Foundation	5,000	11,442
Young Londoners Inspired fund	28,265	22,610
Youth Music	2,970	26,728
Kaye Hall Trust	-	1,000
TheTrue Colours	4,800	-
Tesco's Bags of Help	500	-
Hoodies for Haringey	-	250
Lucille Graham	-	2,324
	<u>132,557</u>	<u>167,247</u>

3. EXPENDITURE

	Staff costs	Other direct costs	Support costs	Total 2021	Total 2020
	£	£	£	£	£
Cost of raising funds	8,868	384	8,133	17,385	21,442
Charitable activities:					
After school programme	99,175	42,878	10,456	152,509	201,541
Holidays & short break project	21,571	8,337	3,485	33,393	43,480
Outreach	6,822	312	1,162	8,296	8,546
	<u>136,436</u>	<u>51,911</u>	<u>23,236</u>	<u>211,583</u>	<u>275,009</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, being, time spent.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. SUPPORT COSTS	2021	2020
	£	£
Rent & service charge	3,355	9,770
Bookkeeping	5,460	5,523
Telephone	1,896	1,617
Office supplies	1,400	2,282
Staff development and training	225	1,118
Insurance	1,492	2,112
Computer	1,827	1,414
Depreciation	1,182	576
Governance (note 5)	5,100	5,003
Other	1,299	7,005
	<u>23,236</u>	<u>36,420</u>
5. GOVERNANCE COSTS	2021	2020
	£	£
Independent Examination	5,100	5,003
	<u>5,100</u>	<u>5,003</u>
6. NET INCOME / (EXPENDITURE) FOR THE YEAR	2021	2020
	£	£
Net income / (expenditure) is stated after charging:		
Independent Examiner's Fee	5,100	5,003
Depreciation	1,182	576
	<u>6,282</u>	<u>5,579</u>
7. TRUSTEE REMUNERATION		
None of the Directors received remuneration or reimbursed expenses during the year (2020: none).		
8. STAFF COSTS	2021	2020
	£	£
Wages and salaries	120,351	106,755
Employer's National Insurance	7,194	7,341
Pension cost	8,891	6,207
	<u>136,436</u>	<u>120,303</u>
The average monthly number of employees, by headcount, during the year was:	No.	No.
Direct charitable activities		
- Full time	2	2
- Part time / sessional	4	4
	<u>6</u>	<u>6</u>

No member of staff earned more than £60,000 during the year (2020: None).

The key management personnel comprise of those listed on page 1. The total employments benefits (including employer pension contributions and employers NI) of key management personnel was £128K (4 people) (2020: £111k – 3 people).

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS	Musical and studio equipment £	Office & computer equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2020	3,105	8,420	29,807	41,332
Additions	-	3,939	-	3,939
At 31 March 2021	3,105	12,359	29,807	45,271
DEPRECIATION				
At 1 April 2020	2,931	8,138	29,807	40,876
Charge for the year	44	1,138	-	1,182
At 31 March 2021	2,975	9,276	29,807	42,058
NET BOOK VALUE				
At 31 March 2021	130	3,083	-	3,213
At 31 March 2020	174	283	-	1,031
10. DEBTORS			2021 £	2020 £
Other debtors and prepayments			6,537	798
Grants receivable and accrued income			43,907	44,886
			50,444	45,684
11. CREDITORS			2021 £	2020 £
Trade creditors			1,370	1,697
Other creditors			1,208	-
Accruals and deferred income			60,745	32,630
			63,323	34,479

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. RESTRICTED FUNDS

Current year	Balance at 01.04.2020	Income	Expenditure	Balance at 31.03.2021
	£	£	£	£
Tottenham Grammar School Foundation	-	5,000	(5,000)	-
Jack Petchey Foundation	-	3,000	(3,000)	-
Youth Music	11,137	2,970	(14,107)	-
Henry Smith	-	28,100	(28,100)	-
Children in Need	-	32,121	(32,121)	-
Young Londoners Inspire Fund	26,101	28,265	(40,234)	14,132
London Youth	-	900	(900)	-
Arts Council	13,356	-	-	13,356
The Mercers Company	-	22,901	(22,901)	-
Kaye Hall Trust	-	-	-	-
Haringey Council	-	4,000	(4,000)	-
Tesco's Bags of help	-	500	(500)	-
The True Colours	-	4,800	(4,800)	-
	<u>50,594</u>	<u>132,557</u>	<u>(155,663)</u>	<u>27,488</u>

After school workshops

Children In Need funded our Artistic Director who oversees the delivery of all of our inclusive activities. The Mercer's Company provided the funds to support our Youth Theatre. London Youth / Sport England contributed to our dance programme. Children's Theatre was supported by the Tottenham Grammar School Foundation.

Holiday Programmes

Grants from Haringey Council enabled us to extend our reach and provide holiday activities during the summer holidays.

Youth Volunteering and Leadership

The Young Londoners Inspired Fund from the GLA supported the volunteer programme and Shed Academy training for our young volunteers. The Jack Petchey Foundation funded the youth achievement awards.

Core costs and operations

A three year fund from The Henry Smith Charity support operational costs and overheads of the charity.

Coping with Covid

Grants from Tesco's Bags of Help and True Colours supported additional resources and equipment needed to deliver activities safely and to protect young people and staff.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. RESTRICTED FUNDS (Cont.)

Prior year – 31 March 2020	Balance at 01.04.2019	Income	Expenditure	Balance at 31.03.2020
	£	£	£	£
Tottenham Grammar School Foundation	-	11,442	(11,442)	-
Jack Petchey Foundation	-	3,255	(3,255)	-
Youth Music	-	26,728	(15,591)	11,137
Henry Smith	-	14,167	(14,167)	-
Children in Need	-	32,121	(32,121)	-
Changing Lives Fund	-	2,500	(2,500)	-
Young London Inspire Fund	15,046	22,610	(11,555)	26,101
London Youth	-	4,093	(4,093)	-
The Mercers Company	-	22,901	(22,901)	-
Kaye Hall Trust	-	1,000	(1,000)	-
Arts Council	-	13,356	-	13,356
John Horniman's Children's Trust	-	5,500	(5,500)	-
Haringey Council	-	5,000	(5,000)	-
Hoodies for Haringey	-	250	(250)	-
Lucille Graham	-	2,324	(2,324)	-
	<u>15,046</u>	<u>167,247</u>	<u>(131,699)</u>	<u>50,594</u>

13. DESIGNATED FUNDS

Current year	Balance at 01.04.2020	New Designations	Designations Released	Balance at 31.03.2021
	£	£	£	£
Fixed asset reserve	<u>455</u>	<u>3,938</u>	<u>(1,180)</u>	<u>3,213</u>

Designated fixed asset reserves represent the net book value of tangible assets.

Prior year	Balance at 01.04.2019	New Designations	Designations Released	Balance at 31.03.2020
	£	£	£	£
Fixed asset reserve	<u>1,031</u>	<u>-</u>	<u>(576)</u>	<u>455</u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	3,213	3,213
Current assets	27,488	275,726	303,214
Current liabilities	-	(63,323)	(63,323)
	<u>27,488</u>	<u>215,616</u>	<u>243,104</u>

Comparative Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	455	455
Current assets	50,594	179,250	229,844
Current liabilities	-	(34,327)	(34,327)
	<u>50,594</u>	<u>145,378</u>	<u>195,972</u>

15. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2021 the total future minimum lease payments under non-cancellable operating leases were as follows:

	2021 £	2020 £
Amounts due within one year	-	180
	<u>-</u>	<u>180</u>

16. COMPANY LIMITED BY GUARANTEE

The Charity is limited by guarantee and accordingly has no share capital.

The liability guaranteed by each member is £10. At 31 March 2021 the membership was £10 (2020: £10).

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.