

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The Parochial Church Council of the
Ecclesiastical Parish of Saint John,
Farncombe

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
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Surrey
GU1 4XA

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for the Year Ended 31 December 2024

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Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PCC met six times during the year in 2024. The PCC also met for an extraordinary meeting in February to discuss HR-related matters.

OBJECTIVES AND ACTIVITIES

Aims and purposes

St John's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Rev'd James Rattue, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish of Farncombe. It also has responsibility for the maintenance and upkeep of the Church and Church Room of St John's.

Objectives and activities

Our parish Mission Statement is "Open to God; Open to All; Open for You". We deliver on this purpose through the following activities:

- Regular public worship
- Provision of sacred space for prayer and contemplation
- Pastoral work
- Teaching of Christianity through sermons, courses, groups, school assemblies and after school club
- Promotion of Christianity through the staging of events, meetings, distributing literature and activities for special need groups
- Supporting other charities in the UK and overseas

The maintenance of St John's Church and Churchyard is required to facilitate this work.

Social investments

The PCC has considered the Charity's Commission's guidance on public benefit, and believes that the charity has complied with the regulations through the furtherance of its charitable aims and objectives.

Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Summary

2024 marked the 175th anniversary of St John's Church, and it was a year of pride and celebration. Despite balancing unexpected spending, we successfully showcased our vibrant community through various initiatives and events.

We held our annual Spring Fair in May and our Village Show in August, both were well supported by the local community and keep going from strength to strength. The Mothers' Union, Toddler Group and Messy Church have continued their activities in 2024.

In addition, this year saw the launch of a new group called Cotton On, an offshoot from Kettle's On, which meets monthly to provide an afternoon of crafting and community.

The local groups and organisations that use the building have continued their activities. These include Slimming World meetings, ABRSM music exams, dance and pilates classes and concerts presented by the Guildford Jazz Society, the Godalming Choral Society, Big Group Sing and the Guildford Vox Community Choir. The church also acted as a polling station for the General Election on the 4th of July.

As part of the Church of England's action to become carbon neutral by 2030, we continue to hold a Bronze award from Eco Church for our current activities (as obtained in 2021). We look to build on this in the next few years to meet this challenging target.

Public Worship

Regular Services

Our pattern of regular services for most of the year has been:

Sunday

- 8:00am Said Eucharist
- 10:00am Sunday Space* (1st Sunday), Sung Eucharist (other Sundays)
- 6:30pm Sung Eucharist (1st Sunday)
- 7:30pm Said and Sung online Compline (2nd Sunday)

Tuesday

- 10:30am Said Eucharist

Morning and evening prayer are said every day except Thursdays (9am and 5:30pm)

*Sunday Space is a less formal service typically focussed on a particular theme.

Attendance at the main 10:00am Sunday service has increased to 55-65 people (mainly adults), which is higher than 2023 of 45-55 people.

Messy Church

Messy Church gained momentum in 2024 with six services held during the year. Many of the families who attend, hear about Messy Church through our Toddler Group or the Farncombe Infants School, enabling us to strengthen existing links. The attendance does ebb and flow depending on community activities but continues to be very successful.

Special Services

We receive several visitors from outside our regular congregation for our Crib service at Christmas.

Roman Catholic Services

Our friends from St Edmund's Church have continued to run a weekly Roman Catholic Mass on Sundays at 8:45am.

Report of the Trustees
for the Year Ended 31 December 2024

Forest Church

We continued Forest Church in 2024 (it was launched in 2022). Whilst the number of attendees was stable across the year, the initiative hasn't seen any new comers into the church. We will review this service, alongside other services such as Sunday Space to ensure they are meeting their objectives.

Pastoral Care

At the 2024 Annual Parish Church Meeting in April, there were 95 people on the Electoral Roll (2023: 105). During the year, 10 baptisms, 3 weddings and 7 funerals were conducted at St John's or by the clergy at the crematorium (2023: 13, 2 and 14, respectively). Support is offered to the families involved with these services.

The Church is left open for a few hours each day for private prayer to offer a space for anyone who would like to pray or just sit. Votive candles are available for people who wish to use them. It is important that the Church is open and accessible as much as possible.

Mission and Outreach

Discipleship - After School Club

This activity, held weekly during term-time at Farncombe Infant School, remains popular with an interested group of children. Volunteers from St John's organise craft activities and games with a Bible-story theme.

Stewardship

We continued to appeal to the congregation to increase monthly Planned Giving (regular donations) and make use of Gift Aid and the Parish Giving Scheme (PGS), where appropriate. This is to support the costs of delivering leadership in the Parish, including pastoral work. Any left over giving then goes towards the maintenance required in the Church, its buildings as well as the rental properties.

Fellowship - Mother's Union (Farncombe and Godalming Joint Branch)

Branch members have continued to support projects in the area by collecting items for emergency toiletry bags for people admitted to the Royal Surrey County Hospital.

Links with Other Organisations

Diocese of Guildford

St John's is a Parish of the Diocese of Guildford and uses the services they provide, including the Diocesan Advisory Committee (for advice and guidance on work to the church buildings) and Safeguarding team.

Deanery Synod

Representatives from St John's, both Clergy and Lay, meet regularly with members of other Anglican churches in the area at the Deanery Synod to discuss issues of local concern and share news from around the Deanery and Diocese.

Churches Together in Godalming and District (CTiGD)

St John's actively supports CTiGD both financially and through volunteering at events. In 2024, the rector of St John's served as the chairman of CTiGD.

Trinity Trust Team

St John's is one of the church partners of the Trinity Trust Team (TTT), a local charity engaged in Christian youth work with young people aged 7 to 18 in the Farncombe and Godalming area. Their work in Farncombe includes supporting students at Broadwater School and running a Street Team to meet and engage with young people around the village. We continue to support TTT through the provision of a house for the Director at a slightly reduced market rent.

Farncombe Infants School

Report of the Trustees
for the Year Ended 31 December 2024

We have strong links with Farncombe Infants School as it was formerly the Church School. We appoint three School Governors (the Rector and two Foundation Governors) and the Rector attends the school to take assemblies during the year. Children leaving the school in the Summer were presented with a children's Bible.

Community Activities

Farncombe Villager

The Farncombe Villager is our Parish magazine and is published five times during the year (2023: five times). It is distributed around the Parish via various outlets, including the local shops and medical centres. The magazine is free-of-charge. Regular contributors include Farncombe Infants School, Broadwater School and the Mother's Union. Local businesses pay for advertisements and contribute articles to the magazine.

Spring Fair

The Spring Fair in May was once again a great success. It took place in and around the church, featuring numerous stalls and a variety of entertainment.

Village Show

The Village Show took place in August and featured exhibits of fruit, vegetables, art, and crafts, along with various other stalls available for visitors.

Toddler Group

Our Toddler Group remains popular with most weeks reaching full capacity.

Hearing Champions

Our hearing-aid clinic sessions, offering routine maintenance for standard hearing aid devices, continued throughout 2024

Kettle's On

This group offers activities and opportunities for a chat for people who are housebound. Regular sessions were held throughout 2024, including a trip to the Farncombe Community Garden in the autumn.

Quiz Night

After the inaugural event in 2023, the Quiz Night was once again a great success and enjoyed by everyone in attendance.

Single Tracks

Single Tracks, formed in late 2023 by two eager parishioners, provides an opportunity for single parents to get together and support one another. This has continued monthly in 2024 with a small group of parents and children, who also enjoyed a picnic together in Broadwater Park in the summer.

Cotton On

Launched in autumn of 2024, Cotton On was inspired by suggestions from attendees of Kettle's On who wanted a craft group. Meeting once a month on a Wednesday afternoon, the inaugural session saw 19 people, including both existing church members and newcomers, participate in various crafts.

Outward Giving

St John's has a policy of donating 10% of the money raised through its Planned Giving scheme to support projects locally, nationally and internationally in thanksgiving for the support that we receive and to support the work of the worldwide church of which we are a part.

In 2022 and 2023 we had capped our donations to 5% as we geared up to pre-pandemic Outward Giving levels. In 2024, we increased this to 7.5% and our donations included support to the Mothers Union Literacy Project, British Red Cross, Shelter, Citizen's Advice and Phyllis Tuckwell Hospice appeal.

Report of the Trustees
for the Year Ended 31 December 2024

As we did in 2023, the collection of tinned goods made at our 2024 Harvest Festival service was donated to the Godalming & Villages Community Store.

We will consider returning to our policy of 10% in 2025.

Church and Churchyard

The Church and Church Room are made available for hire and were used by a variety of groups during the year, subject to safety procedures.

The Quiet Garden in the churchyard is used by many people coming to the village centre. Volunteers have been able to continue meeting monthly for Working Parties. Funds for this work are raised through sales of the Farncombe Calendar.

Volunteers

The PCC would like to thank the staff and volunteers who make possible the work at St John's.

Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Summary

The PCC is grateful for the continued support of the parishioners, in the face of continued cost of living pressures at home. It was a tough year financially, with our cash flows resulting in a shortfall in our parish share payments for 2024 (this has since been fully paid in 2025).

Despite the decrease in income, we were able to control our expenditure to ensure a lower net expenditure results of £6,659 (compared to a net expenditure of £11,139 in 2023).

Income

Income decreased compared to 2024, most notably due to a decrease in donations and legacies (£76,031 in 2024 compared to £83,261 in 2023). The income from hiring the church building (£23,331 in 2024 compared to £20,450 in 2023) and the income from the rental properties (£24,818 in 2024 compared to £24,003 in 2023) remain key to the longevity of our work.

Expenditure

We agreed to increase our outward giving target from 5% to 7.5% as we look to meet our outward giving policy. This has been difficult as we balance the financial constraints of our community with the costs of maintaining the Church and its buildings.

The PCC continues to work with the letting agents of 73 Binscombe Crescent and 26 Tudor Road to conduct various maintenance projects and ensure we can maintain a market-related rental. There was limited expenditure incurred on these properties in 2024 (compared to the works required in 2023).

Outlook

With our key annual events becoming more successful as well as the continued growth in our community outreach programmes, we remain focused on achieving a profitable position (if not, a lower loss) in 2025.

Likely items of major expenditure over the next year include the following:

- We will continue to address the findings of our fire risk assessment.
- We will monitor the performance of the church lighting and replace these as required.
- We will look to upgrade the sound equipment in the Church to ensure we can maintain engagement and inclusivity in our worship events and concerts.
- We continue to monitor the maintenance required at our rental properties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of PCC members

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC held regular meetings six times during the year in January, March, May, July, September and November. An additional meeting was held in February to discuss HR-related matters.

The Staff Team and sub-committees of the PCC (Worship & Nurture, and Mission & Outreach) met between meetings and reported back to the full PCC.

Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Volunteer Management

The PCC ensures that all those who support its activities on a voluntary basis are:

- Treated with respect and consideration
- Given appropriate training and support for the performance of the role
- Aware of who is responsible for that area of the church's activity
- Aware of how to make complaints and suggestions

Organisers of activities are also given a regular chance to discuss their role with the Rector.

Paying Staff

The PCC will pay its staff and contractors openly, fairly, and regularly via the monthly payroll managed by the office. In 2024, the only direct employees were the office manager and bookkeeper. The office manager role was made redundant during the year. The cleaner and organists are self-employed and paid on this basis. Organists are paid per service; other staff will not be paid less than the UK living wage. Volunteers may from time to time be granted honoraria by the PCC: such sums are discussed in PCC meetings and minuted.

Risk Management

All activities carried out in the name of the Church require a written risk assessment which is presented to the PCC. Such risk assessments name the position-holders responsible for managing risk and include a schedule for review. Risk assessments are kept in the office.

Complaint handling

Complainants decide whether a complaint constitutes a formal complaint requiring recording. Such a complaint is either made to the Rector directly, or they are made aware of it as soon as possible. Even if a complainant does not wish a complaint to be made formally, the Rector may nevertheless keep confidential notes of the matter. Complaints against church officers that cannot be locally resolved or complaints made against the Rector must involve the Archdeacon. Full records must be made of the progress and resolution of the complaint and stored in the closed cabinet in the office. This policy does not cover safeguarding matters, which are dealt with according to the Diocesan Safeguarding Policy as adopted by the PCC.

Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial Management

The church office has the responsibility of paying routine bills, purchasing cleaning and sanitary materials and stationery. Small items of expenditure of up to £50 in value are cleared by the Rector.

The Sacristan has the responsibility of purchasing supplies for services. Items of expenditure of up to £100 in value are cleared by the Rector. Other church members making purchases on behalf of the church must submit claims for recompense with accompanying receipts and documentation. Forms are available from the church office.

The Rector and Churchwardens may authorise items of expenditure of value up to £500, reporting to the next PCC about such decisions taken.

All other works must be authorised by the PCC. Significant items of expenditure involving works by outside contractors of over £1,000 in value should proceed only after two quotations, and preferably three, have been sourced.

Checks and controls comprise:

- The Treasurer provides a report on the current finances to the PCC at each PCC meeting.
- The Treasurer prepares a budget each year and tracks progress against it.
- Cheques require two signatories.
- End-of-year reconciliations and the compilation of accounts are intended to uncover errors that may have been made. The Treasurer carries out checks of most transactions every month. The Rector does the same on an ad hoc basis.
- Online payments are made by the church office to settle invoices and pay wages, fees and expenses.

Investments

The PCC manages its investments in accordance with its fiduciary responsibility to safeguard its assets and income. However, it also has regards to ethical concerns and may choose to move its assets from funds, accounts or organisations which are from time to time deemed by the PCC to be incompatible with a Christian moral approach, so that it is not deriving income from, or contributing resources to, activities it would not choose to support. This means maximisation of income is not the prime concern of the PCC in managing its investments or the use of its assets, for instance its properties. The state of the PCC's investments are regularly reported to it by the Treasurer.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (where possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1129632

Principal address
St John's Church Parish Office
St Johns Street
Farncombe
Godalming
GU7 3EJ

Report of the Trustees
for the Year Ended 31 December 2024

Trustees

PCC members who have served from 1 January 2024 until the date this report was approved are as shown below.

Incumbent

The Revd James Rattue - Chairman

Churchwardens

Helen Gee (resigned May 2023 and reappointed November 2024)

Geoff Coote (resigned November 2024)

Michael Hornbrook

Secretary

Vacant

Treasurer

Ashleigh Ryninks

Deanery Synod

David Preston

Elected members

Jackie Butcher

Marjorie Cawley

Sarah Coote

Phillipa Bevan

Jane Jopson

Shirley Martin

Laurie Parkes

Sue Petty

Graeme Pullen

Natalie Roberts

Independent Examiner

Bennewith 2018 Limited

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Upper Ground Floor

18 Farnham Road

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The Parochial Church Council of the
Ecclesiastical Parish of Saint John,
Farncombe

Report of the Trustees
for the Year Ended 31 December 2024

Approved by order of the board of trustees on and signed on its behalf by:

.....
Revd J Rattue - Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Saint John,
Farncombe

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Saint John, Farncombe

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Saint John, Farncombe (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date:

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,928	103	76,031	83,261
Charitable activities					
Children's work		527	-	527	657
Church activities		40,811	12,663	53,474	51,345
Other trading activities	2	10,752	-	10,752	10,763
Investment income	3	1,040	-	1,040	957
Other income		85	-	85	350
Total		<u>129,143</u>	<u>12,766</u>	<u>141,909</u>	<u>147,333</u>
EXPENDITURE ON					
Raising funds		3,519	-	3,519	3,730
Charitable activities					
Grants paid		3,911	-	3,911	2,818
Children's work		512	-	512	562
Church activities		119,472	21,588	141,060	152,991
Total		<u>127,414</u>	<u>21,588</u>	<u>149,002</u>	<u>160,101</u>
Net gains on investments		<u>434</u>	<u>-</u>	<u>434</u>	<u>1,629</u>
NET INCOME/(EXPENDITURE)		2,163	(8,822)	(6,659)	(11,139)
RECONCILIATION OF FUNDS					
Total funds brought forward		468,760	281,655	750,415	761,554
TOTAL FUNDS CARRIED FORWARD		<u><u>470,923</u></u>	<u><u>272,833</u></u>	<u><u>743,756</u></u>	<u><u>750,415</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	428,411	250,000	678,411	665,000
Investments	8	19,382	-	19,382	18,948
		<hr/>	<hr/>	<hr/>	<hr/>
		447,793	250,000	697,793	683,948
CURRENT ASSETS					
Debtors	9	1,724	-	1,724	2,700
Cash at bank		40,076	22,834	62,910	67,474
		<hr/>	<hr/>	<hr/>	<hr/>
		41,800	22,834	64,634	70,174
CREDITORS					
Amounts falling due within one year	10	(18,671)	-	(18,671)	(3,707)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		23,129	22,834	45,963	66,467
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		470,922	272,834	743,756	750,415
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		470,922	272,834	743,756	750,415
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	11				
Unrestricted funds				470,922	468,760
Restricted funds				272,834	281,655
				<hr/>	<hr/>
TOTAL FUNDS				743,756	750,415
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J Rattue - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Freehold property is commercial property which is stated at fair value.

Office equipment includes computers, photocopier and the fire detection system. These are stated at cost less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated. Depreciation on other assets is calculated, using the straight-line method, to allocate the depreciable amount to their residual values over their estimated useful lives, as follows:

* Office equipment: 5 years.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any special restriction regarding their use and are available for application to the general purposes of the PCC. These include funds designated for particular purposes by the PCC. The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that are an affiliation to another body, nor those that are informal gatherings of Church members.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds represent a) the income from trusts on endowments which maybe expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent must at the end of the year be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments

Investments are stated at market value. Listed investments are dealt on a recognised stock exchange.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Spring Fair	3,932	4,213
Magazine advertisements and sponsorship	2,500	2,595
Sale of work	1,224	1,197
Special events/refreshments	2,303	2,214
Farncombe Village Show	793	544
	<u>10,752</u>	<u>10,763</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Dividends received	526	518
Bank interest	514	439
	<u>1,040</u>	<u>957</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Grants paid	<u>3,911</u>	<u>2,818</u>
The total grants paid to institutions during the year was as follows:		
	31.12.24	31.12.23
	£	£
Other societies and missions	<u>3,911</u>	<u>2,818</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,162	(1,901)	83,261
Charitable activities			
Children's work	657	-	657
Church activities	40,095	11,250	51,345
Other trading activities	10,763	-	10,763
Investment income	957	-	957
Other income	350	-	350
Total	<u>137,984</u>	<u>9,349</u>	<u>147,333</u>
EXPENDITURE ON			
Raising funds	3,730	-	3,730
Charitable activities			
Grants paid	2,818	-	2,818
Children's work	562	-	562
Church activities	149,345	3,646	152,991
Total	<u>156,455</u>	<u>3,646</u>	<u>160,101</u>
Net gains on investments	1,629	-	1,629

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(16,842)	5,703	(11,139)
RECONCILIATION OF FUNDS			
Total funds brought forward	485,601	275,953	761,554
TOTAL FUNDS CARRIED FORWARD	468,759	281,656	750,415
7. TANGIBLE FIXED ASSETS			
	Freehold property £	Office equipment £	Totals £
COST			
At 1 January 2024	665,000	2,683	667,683
Additions	-	16,764	16,764
At 31 December 2024	665,000	19,447	684,447
DEPRECIATION			
At 1 January 2024	-	2,683	2,683
Charge for year	-	3,353	3,353
At 31 December 2024	-	6,036	6,036
NET BOOK VALUE			
At 31 December 2024	665,000	13,411	678,411
At 31 December 2023	665,000	-	665,000

During 2024, the photocopier was fully refurbished. In addition, following a detailed fire risk assessment, a fire alarm system was installed in the church.

73 Binscombe Crescent, Farncombe

This house was bought around 40 years ago for the use of the Assistant Curate. It forms part of the general unrestricted fund. The property was valued in October 2018 by Seymours estate agents at £415,000. It was rented-out commercially for a rent of £1,525 per month.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. TANGIBLE FIXED ASSETS - continued

26 Tudor Road, Farncombe

This property was purchased in October 2001 as our contribution towards the costs of sharing a joint youth worker with a number of other Godalming churches. It has been valued at £250,000. It is let to the Trinity Trust and a nominal rental income is received. The property was purchased 72% from the Capital Fund and 28% from the Sunday School Fund. All receipts and payments associated with 26 Tudor Road must be applied to the funds in the same proportions and should the property be sold the funds must also be reimbursed in the same proportions. It was rented-out commercially for a rent of £1,200 per month.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	18,948
Revaluations	434
	<hr/>
At 31 December 2024	19,382
	<hr/>
NET BOOK VALUE	
At 31 December 2024	19,382
	<hr/>
At 31 December 2023	18,948
	<hr/>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments and accrued income	1,724	2,700
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Accrued expenses	<u>18,671</u>	<u>3,707</u>

The higher liability in 2024 relates to the unpaid Parish Share for 2024 amounting to £13,000.

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General Fund	433,762	261	434,023
Children's Work Fund	1,351	15	1,366
Project Fund	7,156	1,886	9,042
PB & JP Trower Legacy Fund	23,964	-	23,964
Small Legacies Fund	27	-	27
Future Energy Saving Fund	2,500	-	2,500
	<u>468,760</u>	<u>2,162</u>	<u>470,922</u>
Restricted funds			
Capital Fund	191,803	(11,803)	180,000
Flower Fund	379	6	385
Sunday School Fund	76,463	2,570	79,033
Organ Fund	288	-	288
Toddler Group Fund	2,732	552	3,284
Sylvia Mitchell Legacy Fund	8,842	-	8,842
Choir Robe Fund	257	-	257
Kettles On Fund	591	-	591
Community Outreach Fund	300	(146)	154
	<u>281,655</u>	<u>(8,821)</u>	<u>272,834</u>
TOTAL FUNDS	<u>750,415</u>	<u>(6,659)</u>	<u>743,756</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	125,289	(125,462)	434	261
Children's Work Fund	527	(512)	-	15
Project Fund	3,327	(1,441)	-	1,886
	<hr/>	<hr/>	<hr/>	<hr/>
	129,143	(127,415)	434	2,162
Restricted funds				
Capital Fund	8,233	(20,036)	-	(11,803)
Flower Fund	101	(95)	-	6
Sunday School Fund	3,203	(633)	-	2,570
Toddler Group Fund	1,229	(677)	-	552
Community Outreach Fund	-	(146)	-	(146)
	<hr/>	<hr/>	<hr/>	<hr/>
	12,766	(21,587)	-	(8,821)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>141,909</u>	<u>(149,002)</u>	<u>434</u>	<u>(6,659)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	440,567	(5,967)	(838)	433,762
Children's Work Fund	1,256	95	-	1,351
Enid Weston Legacy Fund	1,510	(1,510)	-	-
Project Fund	1,530	4,788	838	7,156
PB & JP Trower Legacy Fund	39,211	(15,247)	-	23,964
Small Legacies Fund	27	-	-	27
Future Energy Saving Fund	1,500	1,000	-	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
	485,601	(16,841)	-	468,760
Restricted funds				
Capital Fund	185,289	6,514	-	191,803
Flower Fund	397	(18)	-	379
Sunday School Fund	74,606	1,857	-	76,463
Organ Fund	288	-	-	288
Toddler Group Fund	2,936	(204)	-	2,732
Sylvia Mitchell Legacy Fund	9,389	(547)	-	8,842
Choir Robe Fund	257	-	-	257
Kettles On Fund	591	-	-	591
Community Outreach Fund	2,200	(1,900)	-	300
	<hr/>	<hr/>	<hr/>	<hr/>
	275,953	5,702	-	281,655
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>761,554</u>	<u>(11,139)</u>	<u>-</u>	<u>750,415</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	131,364	(138,960)	1,629	(5,967)
Children's Work Fund	657	(562)	-	95
Enid Weston Legacy Fund	-	(1,510)	-	(1,510)
Project Fund	4,963	(175)	-	4,788
PB & JP Trower Legacy Fund	-	(15,247)	-	(15,247)
Future Energy Saving Fund	1,000	-	-	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
	137,984	(156,454)	1,629	(16,841)
Restricted funds				
Capital Fund	6,849	(335)	-	6,514
Flower Fund	-	(18)	-	(18)
Sunday School Fund	2,663	(806)	-	1,857
Toddler Group Fund	1,737	(1,941)	-	(204)
Sylvia Mitchell Legacy Fund	-	(547)	-	(547)
Community Outreach Fund	(1,900)	-	-	(1,900)
	<hr/>	<hr/>	<hr/>	<hr/>
	9,349	(3,647)	-	5,702
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,333</u>	<u>(160,101)</u>	<u>1,629</u>	<u>(11,139)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	440,567	(5,706)	(838)	434,023
Children's Work Fund	1,256	110	-	1,366
Enid Weston Legacy Fund	1,510	(1,510)	-	-
Project Fund	1,530	6,674	838	9,042
PB & JP Trower Legacy Fund	39,211	(15,247)	-	23,964
Small Legacies Fund	27	-	-	27
Future Energy Saving Fund	1,500	1,000	-	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
	485,601	(14,679)	-	470,922
Restricted funds				
Capital Fund	185,289	(5,289)	-	180,000
Flower Fund	397	(12)	-	385
Sunday School Fund	74,606	4,427	-	79,033
Organ Fund	288	-	-	288
Toddler Group Fund	2,936	348	-	3,284
Sylvia Mitchell Legacy Fund	9,389	(547)	-	8,842
Choir Robe Fund	257	-	-	257
Kettles On Fund	591	-	-	591
Community Outreach Fund	2,200	(2,046)	-	154
	<hr/>	<hr/>	<hr/>	<hr/>
	275,953	(3,119)	-	272,834
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>761,554</u>	<u>(17,798)</u>	<u>-</u>	<u>743,756</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	256,653	(264,422)	2,063	(5,706)
Children's Work Fund	1,184	(1,074)	-	110
Enid Weston Legacy Fund	-	(1,510)	-	(1,510)
Project Fund	8,290	(1,616)	-	6,674
PB & JP Trower Legacy Fund	-	(15,247)	-	(15,247)
Future Energy Saving Fund	1,000	-	-	1,000
	<u>267,127</u>	<u>(283,869)</u>	<u>2,063</u>	<u>(14,679)</u>
Restricted funds				
Capital Fund	15,082	(20,371)	-	(5,289)
Flower Fund	101	(113)	-	(12)
Sunday School Fund	5,866	(1,439)	-	4,427
Toddler Group Fund	2,966	(2,618)	-	348
Sylvia Mitchell Legacy Fund	-	(547)	-	(547)
Community Outreach Fund	(1,900)	(146)	-	(2,046)
	<u>22,115</u>	<u>(25,234)</u>	<u>-</u>	<u>(3,119)</u>
TOTAL FUNDS	<u>289,242</u>	<u>(309,103)</u>	<u>2,063</u>	<u>(17,798)</u>

General Fund

This fund is available for general use by the PCC and the funds are unrestricted in their use i.e. they may be applied at the discretion of the PCC for furthering the mission of the church.

Children's Work Fund

A designated fund (i.e. there is no restriction on the money however the PCC has allocated it for a particular purpose) that holds the proceeds of the After School Club held at Farncombe C of E Infant School and donations from Messy Church. The money is designated for projects to further the church's work with children.

Enid Weston Legacy Fund

The PCC received a legacy of £66,141 from Enid Weston during 2013. There are no restrictions on the use of this money; the PCC will use it towards specific items as stated in the Legacy Policy. The money from the fund has been used towards the sound system, toilets, heating system, maintenance of the roof, installation of LED lights and topping-up our Parish Share contributions.

Project Fund

Some donors request that we do not use donations towards day-to-day expenditure such as utility bills. We may use the money for any specific item or project (this is not known at the time of donation). This fund includes proceeds from our main Church activities such as the Spring Fair and Quiz Night.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

PB & JP Trower Legacy Fund

The PCC received a legacy of £51,401 from Phyllis and Jean Trower during 2018. There are no restrictions on the use of this money however the PCC intend to use it for specific projects (i.e. not for day-to-day expenditure) in line with their stated legacy policy. In 2024, this fund was used to cover the fire safety risk assessment and alarm (in 2023 the fund was used to refurbish the gentlemen's bathroom).

Small Legacies Fund

From time-to-time we receive small legacies which we handle in accordance with our Legacy Policy. This requires that we use the money on a specific item or project and not towards day-to-day expenditure. This restricted fund holds such money from legacies so that we can identify on what it was spent.

Future Energy Saving Fund

An unrestricted fund in response to the increase in energy costs following the start of the Ukraine war. Where we have any surplus funds, a transfer is made to this fund to be used to counteract future increased energy costs, particularly when our supplier arrangements are renewed.

Capital Fund

A restricted fund for capital projects. The fund holds a 72% share of 26 Tudor Road, valued at £180,000 and receives a corresponding proportion of the profits from rental.

Flower Fund

This is a restricted fund which represents money donated for flowers in Church and is released to flower arrangers on request.

Farncombe Church of England Sunday School Fund (Sunday School Fund)

This restricted fund is an Educational Trust. The Trustees are the Rector and Churchwardens. The Fund is invested with interest to accumulate in the account. It has a 28% share of 26 Tudor Road valued at £70,000 and receives a corresponding share of the profits from rental.

Organ Fund

A restricted fund for donations and funds raised to carry out repairs on the church organ.

Toddler Group Fund

This restricted fund holds donations received for running of the St John's Toddler Group and is designated for the use of the group to purchase materials and equipment. No expenditure was covered by this fund in 2024 (in 2023, the fund covered the new garden fence).

Sylvia Mitchell Legacy Fund

The PCC received a legacy of £9,982 from Mrs Mitchell during 2016. This amount has been restricted for projects relating to the musical life of the church according to her wishes.

Choir Robe Fund

A restricted fund, initially containing money donated from the proceeds of the 2019 Spring Fair towards the purchase of new robes for the choir and serving team.

Kettles On Fund

A restricted fund used to hold grants and other income from the Kettles On group. This money will be used towards transport for people attending and other items to support and enhance the running of the group.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Community Outreach Fund

(This fund was previously called the After School Meals Fund and has been renamed to clarify its purpose)

This restricted fund was originally used to hold grants and other income dedicated to the After School Meals initiative. Despite this initiative's disbandment, the money will continue to be used to support those in need. The outflow in 2024 represents the repayment of a grant received to specifically fund the After School Meals initiative.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	3,400
Planned giving	49,101	51,051
Collections & other giving	13,258	16,979
Income tax recovered	13,672	11,831
	<hr/>	<hr/>
	76,031	83,261
Other trading activities		
Spring Fair	3,932	4,213
Magazine advertisements and sponsorship	2,500	2,595
Sale of work	1,224	1,197
Special events/refreshments	2,303	2,214
Farncombe Village Show	793	544
	<hr/>	<hr/>
	10,752	10,763
Investment income		
Dividends received	526	518
Bank interest	514	439
	<hr/>	<hr/>
	1,040	957
Charitable activities		
Rent of church room	23,331	20,450
Wedding and funeral fees	3,947	4,904
Book of Remembrance	150	-
After School Club	341	461
Messy Church	186	196
Toddler Group	1,228	1,737
Kettles On	-	251
26 Tudor Road rent	11,435	9,513
73 Binscombe Crescent rent	13,383	14,490
	<hr/>	<hr/>
	54,001	52,002
Other income		
Other income	85	350
	<hr/>	<hr/>
Total incoming resources	141,909	147,333

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
EXPENDITURE		
Other trading activities		
Magazine costs	2,354	2,150
Spring Fair	1,018	1,177
Special events/refreshments	147	403
	<hr/>	<hr/>
	3,519	3,730
Charitable activities		
Wages	9,188	8,250
Pensions	95	-
Sundries	200	14
Diocesan Quota/Parish Share	88,825	86,238
Church running costs	12,880	14,301
Church room maintenance	144	586
Rector and rectory expenses	438	373
Church utilities	5,184	4,889
Church premises insurance	4,992	4,781
Flowers	95	-
Wedding and funeral fees	1,958	3,385
Toddler group	677	825
Messy church	373	441
After school club	139	271
Stationery and other admin costs	1,371	757
Church room cleaning	2,642	2,441
Organists	3,061	2,775
School leavers bibles	500	676
Subscriptions	770	1,122
Single Tracks Group	146	15
Costs of 73 Binscombe Crescent	350	1,300
Costs of 26 Tudor Road	474	465
Major repairs to church	-	16,756
Kettles On & Hearing Aids	-	252
Professional fees	1,077	-
Depreciation of office equipment	3,353	-
Grants to institutions	3,911	2,818
	<hr/>	<hr/>
	142,843	153,731
Support costs		
Governance costs		
Accountancy	2,640	2,640

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Total resources expended	149,002	160,101
Net expenditure before gains and losses	(7,093)	(12,768)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	434	1,629
Net expenditure	(6,659)	(11,139)