

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for

The Parochial Church Council of the
Ecclesiastical Parish of Saint John,
Farncombe

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 December 2020

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Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The PCC met six times during the year as usual in January, March, May, July, September and November.

OBJECTIVES AND ACTIVITIES

Aims and purposes

St John's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Rev'd James Rattue, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish of Farncombe. It also has responsibility for the maintenance and upkeep of the Church and Church Room of St John's.

Objectives and activities

Our parish Mission Statement is "Open to God; Open to All; Open for You". We try to deliver this through the following activities:

- Regular services providing opportunities for communal worship, prayer and education about the Christian faith.
- Pastoral care for people living in the parish.
- Supporting mission and outreach work in the local area and around the world.

The maintenance of St Johns Church and Churchyard is required to facilitate this work.

Social investments

The PCC has considered the Charity's Commission's guidance on public benefit, and believes that the charity has complied with the regulations through the furtherance of its charitable aims and objectives.

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Summary

Our usual activities were impacted by the Coronavirus pandemic and the measures in place to slow the spread of the virus. Services moved online from the announcement of the first UK lockdown in March and we have continued this form of worship during the year. We were able to restart some services in the Church building over the Summer as restrictions eased and these have continued as restrictions allow. We held special services over Christmas and were pleased to welcome a number of people from outside the regular congregation.

Our community activities have been severely impacted, with most groups and events such as the Spring Fair and Village Show cancelled, however our Pastoral Support team has been able to visit some more vulnerable parishioners and some groups have switched to online or socially-distanced outdoor meetings.

For much of the year, we were unable to host the many local groups and organisations that use the building. However, from September onwards, some groups were able to return, subject to the local restrictions in force and the agreement of measures to keep the activities "Covid-secure". This allowed Slimming World to hold meetings, the ABRSM to run music exams and the Tilford Bach Society and Guildford Jazz Club to present concerts.

As part of the Church of England's action to become carbon neutral by 2030, we have completed our first assessment using the Energy Footprint Tool. This will be a yearly activity to identify the areas where we can increase our efficiency and reduce our emissions. We have begun the installation of LED lighting in the Church which will help us improve. We are also working towards Eco Church certification.

Public Worship

Our pattern of regular services up to 19th March was as follows:

Sunday

- 8:00am Said Eucharist
- 10:00am Family Service (1st Sunday), Sung Eucharist (other Sundays)
- 5:00pm Sunday Sing (2nd Sunday)
- 6:30pm Sung Eucharist (1st Sunday), Taize/Take Time (3rd Sunday)

Monday

- 7:00pm Prayers for Farncombe (2nd Monday)

Tuesday

- 10:30am Said Eucharist

Morning and evening prayer are said every day except Thursdays.

Take Time is a reflective form of service based on Ignatian meditation.

Sunday Sing is an informal service of hymns and reflections.

Prayers for Farncombe is an ecumenical prayer group that meets monthly to pray for the village and its residents.

Subsequently, our pattern of services has been as follows, subject to local restrictions:

- 8:00am Said Eucharist
- 10:30am Said Eucharist

Morning and evening prayer are said every day except Thursdays.

A weekly audio service, streamed from our website, is published on Saturday. When no public services can be held in Church, a service is recorded by the Rector and published on YouTube.

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Attendance at the 10:30am Sunday service is typically between 30 to 40 people (adults and children).

Special Services

We welcomed children from Farncombe Infants School for services at Harvest and Christmas. We also receive visitors from outside our regular congregation for our Christmas services.

Services for Children

Messy Church

We held Messy Church services in January and March, online challenges over the Summer and an online Messy Christingle service in December. Typical attendance at the physical services was about 60 people with between 20 and 30 children. We have connections with many of the families who attend through our Toddler Group or through our links with Farncombe Infant School however some families who attend do not have any prior links with St John's.

Roman Catholic Services

Our friends from St Edmund's Church have continued to run a weekly Roman Catholic Mass on Sundays at 9:00am.

Pastoral Care

At the 2020 Annual Parish Church Meeting in October, there were 97 people on the Electoral Roll. During the year, 3 baptisms, 1 wedding and 14 funerals were conducted at St John's or by the clergy at the crematorium. Support is offered to the families involved with these services.

The church building is left open for a few hours each day for private prayer to offer a space for anyone who would like space to pray or just sit. Votive candles are available for people who wish to use them. The PCC consider that it is important that the church is open and accessible as much as possible.

The following activities have been suspended since March. We hope to resume them as and when conditions allow:

Take Time

After School Club

Quiet Days

Spring Fair

Village Show

WOWZA!

Discussion Groups

Men's Breakfast

Monday Group

Spring Fair

Toddler Group

Village Show

Hearing Champions

Kettle's On

Coffee Mornings

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Mission and Outreach

Discipleship

Bible Reading Fellowship

We offer Bible-reading notes for individual use through the Bible Reading Fellowship scheme. We have 10 members reading 3 different books.

Stewardship

Our Stewardship activity in 2020 centred on the launch of the Parish Giving Scheme, which is now open for people to use. This offers the facility to make donations via Direct Debit and makes Gift Aid claims on our behalf.

Fellowship

Mother's Union

The Farncombe and Godalming Mother's Union Branch has been able to meet online and, a couple of times, outdoors. Branch members have continued to support projects in the area by collecting items for emergency toiletry bags for people admitted to the Royal Surrey County Hospital and providing craft materials to Send and Feltham Prisons for the use of craft clubs for the women held there.

Links with Other Churches

Diocese of Guildford

St John's is a Parish of the Diocese of Guildford and uses the services they provide, including the Diocesan Advisory Committee (for advice and guidance on work to the church buildings) and Safeguarding team. We have also been following the coronavirus guidance they have published and promoted their Transforming Generosity podcast series during October.

Deanery Synod

Representatives from St John's, both Clergy and Lay, meet regularly with member of other Anglican churches in the area at the Deanery Synod to discussion issues of local concern and share news from around the Deanery and Diocese.

Churches Together in Godalming and District (CTiGD)

St John's actively supports CTiGD both financially and through volunteering at events.

Trinity Trust Team

St John's is one of the church partners of the Trinity Trust Team (TTT), a local charity engaged in Christian youth work with young people aged 7 to 18 in the Farncombe and Godalming area. Their work in Farncombe includes supporting students at Broadwater School and running a Street Team to meet and engage with young people. We support TTT through the provision of a house for the Director and donations to fund their work.

Whilst the work of TTT has been impacted by the pandemic, they have been able to move some services online and maintain a presence to the young people with whom they work.

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Farncombe Infants School

We have strong links with Farncombe Infants School as it was formerly the Church School. We appoint three School Governors (the Rector and two Foundation Governors) and the Rector attends the school to take assemblies during the year. The school hold their Easter, Harvest and Nativity services at the church and pupils also visit the church as part of their studies. The Leaver's Service in the Summer is held at St John's; pupils leaving the school are presented with a children's Bible. The school choir perform at our Family Services for Mothering Sunday and Harvest Festival. Our After School Club at the school was able to run during the Spring term, and was then suspended.

Godalming Junior School

Our Curate took one assembly in January.

Loseley Fields School

Children from the school visit St John's as part of their studies.

Community Activities

Farncombe Villager

The Farncombe Villager is our Parish magazine and is published five times during the year. It is distributed around the Parish via various outlets, including the local shops and medical centres. The magazine is free-of-charge. Regular contributors include Farncombe Infants School, Broadwater School and the Mother's Union. Local businesses pay for advertisements and also contribute articles to the magazine.

Outward Giving

Each year, St John's donates 10% of the money raised through its Planned Giving scheme to support projects locally, nationally and internationally. We do this in thanksgiving for the support that we receive and to support the work of the worldwide church of which we are a part.

For 2020, the PCC decided that we would distribute 5% of the money raised through the Planned Giving Scheme. This distribution will happen in early 2021. Donations will be sent to the following organizations: USPG, Bible Society, MU Literacy Project, Church Housing Trust, Church Army, Mission to Seafarers, Nazareth Way (a local charity supporting chaplaincy work at Send prison), Warehouse Christian Trust (a local charity which runs the Cellar coffee bar in Godalming and the Skillway workshop).

Our Messy Christingle services held in January and December raised donations for The Children's Society. The collection of tinned goods made at our Harvest service was donated to the Godalming Community Store.

Church and Churchyard

The Church and Church Room are made available for hire and were used by a variety of groups during the year, subject to the local restrictions and safety procedures.

The Quiet Garden in the churchyard is used by many people coming to the village centre. Volunteers have been able to continue meeting monthly for Working Parties. Funds for this work are raised through sales of the Farncombe Calendar.

Volunteers

The PCC thanks everyone who supports the work at St John's, particularly in this challenging year.

Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Summary

The PCC are most grateful for the support of parishioners over the past year, which has reduced the financial impact of the pandemic. Planned Giving and donations have remained steady and, whilst we have lost income from events and hiring the building, we have also incurred lower costs. We have used £9,000 from our unrestricted legacy funds to top-up or monthly Parish Share contributions, ensuring that the Diocese received the full amount by year end.

Our Office Manager was placed on furlough in June and has been on flexi-furlough since September (working part of her hours and on furlough for the remaining time). In total, we have received a grant of £2,375.89 from the Coronavirus Job Retention Scheme (for the period June to December 2020). The Rector and Churchwardens keep the situation under review and will increase the hours that our Office Manager works as required. We intend to continue claiming under the Job Retention Scheme in 2021.

Income

Our income was down 17% from 2019 however this was primarily due to loss of income from hiring the Church and Church Room. We received more income from donations and were able to claim more Gift Aid.

We received a grant of £557 from Surrey County Council for the replacement of the control panel for our heating system.

Expenditure

Our expenditure was less than 2019 because we did not run the events we would normally have run and the building was used much less so there was a small saving on utilities and consumables.

We spent £2,484.75 on installing CCTV for the Church and Quiet Garden after taking advice from Guildford Diocese and the local policing team. In previous years, we have had occasional problems with low-level vandalism and disturbances in the Church and Quiet Garden and the new system is intended to reassure and protect our staff and visitors. We also spent £6,719.71 on the initial phase of upgrading our lights in the Church to LEDs; this will help reduce our electricity usage.

Outlook

During 2020, we used money from our unrestricted legacy funds to supplement our Parish Share at a rate £1,000 per month. At that rate, our unrestricted funds would last us for over three years. Our expectation is that the current situation will improve before then and we will be able to resume hiring the buildings and other fundraising activities, albeit with additional precautions.

The Church of England has set a target for Parishes to reach net-zero carbon by 2030. Achieving this target will require significant investment in our heating system, which currently uses gas.

The pandemic has had wider implications for the Church at National and Diocesan level and the impact of these will become apparent in due course. We will need to stay abreast of developments and look for what we can do to best carry-out the work of the Church in Farncombe.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of PCC members

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met six times during the year. The Staff Team and sub-committees of the PCC (Worship & Nurture, Mission & Outreach and Finance & Fabric) met between meetings and reported back to the full PCC.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (where possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1129632

Principal address
St John's Church Parish Office
St Johns Street
Farncombe
Godalming
GU7 3EJ

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

PCC members who have served from 1 January 2020 until the date this report was approved are:

Incumbent

The Revd James Rattue - Chairman

Curate

The Revd Maggie Stirling-Troy

Wardens

Paul Rivers

Helen Gee

Secretary

Daniel Ryan

Treasurer

David Preston

Deanery Synod

Heather Bryn-Thomas

Geoff Coote

Sarah Coote

Elected members

Barry Butcher

Jackie Butcher

Marjorie Cawley

Chrissy Davies

Jennifer Downes

Michael Hornbrook

Jane Jopson

Sharon Lewer

Shirley Martin

Sue Petty

Graeme Pullen

Lois Warden

Independent examiner

Bennewith 2018 Limited

t/a A J Bennewith & Co

3 Wey Court

Mary Road

Guildford

Surrey

GU1 4QU

The Parochial Church Council of the
Ecclesiastical Parish of Saint John,
Farncombe

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bank
Lloyds TSB
49 High Street
Godalming
Surrey
GU7 1AT

Approved by order of the board of trustees on and signed on its behalf by:

.....
Revd J Rattue - Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Saint John,
Farncombe

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Saint John, Farncombe

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council of the Ecclesiastical Parish of Saint John, Farncombe (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA
Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		78,653	781	79,434	74,349
Charitable activities					
Children's work		233	-	233	514
Church activities		27,137	1,478	28,615	49,672
Other trading activities	2	3,347	-	3,347	10,248
Investment income	3	1,069	-	1,069	522
Other income		6	-	6	3,128
Total		110,445	2,259	112,704	138,433
EXPENDITURE ON					
Raising funds		1,724	-	1,724	3,386
Charitable activities					
Grants paid		2,740	-	2,740	6,435
Children's work		263	-	263	552
Church activities		125,108	2,025	127,133	132,281
Total		129,835	2,025	131,860	142,654
Net gains/(losses) on investments		1,105	-	1,105	2,532
NET INCOME/(EXPENDITURE)		(18,285)	234	(18,051)	(1,689)
Transfers between funds	12	(600)	600	-	-
Net movement in funds		(18,885)	834	(18,051)	(1,689)
RECONCILIATION OF FUNDS					
Total funds brought forward		513,021	265,229	778,250	779,939
TOTAL FUNDS CARRIED FORWARD		494,136	266,063	760,199	778,250

The notes form part of these financial statements

Balance Sheet
At 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	8	415,384	250,000	665,384	665,768
Investments	9	17,173	-	17,173	16,068
		<u>432,557</u>	<u>250,000</u>	<u>682,557</u>	<u>681,836</u>
CURRENT ASSETS					
Debtors	10	6,798	-	6,798	9,370
Cash at bank		67,469	16,062	83,531	97,900
		<u>74,267</u>	<u>16,062</u>	<u>90,329</u>	<u>107,270</u>
CREDITORS					
Amounts falling due within one year	11	(12,687)	-	(12,687)	(10,856)
NET CURRENT ASSETS		<u>61,580</u>	<u>16,062</u>	<u>77,642</u>	<u>96,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>494,137</u>	<u>266,062</u>	<u>760,199</u>	<u>778,250</u>
NET ASSETS		<u>494,137</u>	<u>266,062</u>	<u>760,199</u>	<u>778,250</u>
FUNDS	12				
Unrestricted funds				494,137	513,021
Restricted funds				266,062	265,229
TOTAL FUNDS				<u>760,199</u>	<u>778,250</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Revd J Rattue -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s 96(2) of the Charities Act 1993. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over five years.

Freehold property is included in the accounts at market value. Valuations are periodically updated.

Taxation

The charity is exempt from tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any special restriction regarding their use and are available for application to the general purposes of the PCC. These include funds designated for particular purposes by the PCC. The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that are an affiliation to another body, nor those that are informal gatherings of Church members.

Restricted funds represent a) the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent must at the end of the year be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are stated at market value. Listed investments are dealt on a recognised stock exchange.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Spring Fair	-	2,623
Magazine advertisements and sponsorship	2,265	2,510
Sale of work	900	810
Special events/refreshments	182	4,096
Farncombe Village Show	-	209
	<u>3,347</u>	<u>10,248</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividends received	481	467
Bank interest	588	55
	<u>1,069</u>	<u>522</u>

4. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Grants paid	<u>2,740</u>	<u>6,435</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
USPG	-	1,914
Other societies and missions	1,993	3,751
Distribution of funds from Henry Smith Charity	697	750
Quiet Garden	50	20
	<u>2,740</u>	<u>6,435</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.20	31.12.19
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,763	586	74,349
Charitable activities			
Children's work	514	-	514
Church activities	47,336	2,336	49,672
Other trading activities	9,619	629	10,248
Investment income	522	-	522
Other income	3,128	-	3,128
	<u>134,882</u>	<u>3,551</u>	<u>138,433</u>
Total	134,882	3,551	138,433

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted funds £	Restricted funds £	Total funds £
	EXPENDITURE ON			
	Raising funds	3,262	124	3,386
	Charitable activities			
	Grants paid	6,435	-	6,435
	Children's work	552	-	552
	Church activities	130,739	1,542	132,281
	Total	140,988	1,666	142,654
	Net gains/(losses) on investments	2,532	-	2,532
	NET INCOME/(EXPENDITURE)	(3,574)	1,885	(1,689)
	RECONCILIATION OF FUNDS			
	Total funds brought forward	516,595	263,344	779,939
	TOTAL FUNDS CARRIED FORWARD	513,021	265,229	778,250
8.	TANGIBLE FIXED ASSETS			
		Freehold property £	Office equipment £	Totals £
	COST			
	At 1 January 2020 and 31 December 2020	665,000	2,683	667,683
	DEPRECIATION			
	At 1 January 2020	-	1,915	1,915
	Charge for year	-	384	384
	At 31 December 2020	-	2,299	2,299
	NET BOOK VALUE			
	At 31 December 2020	665,000	384	665,384
	At 31 December 2019	665,000	768	665,768

73 Binscombe Crescent, Farncombe

This house was bought around 40 years ago for the use of the Assistant Curate. It forms part of the general unrestricted fund. The property was valued in October 2018 by Seymours estate agents at £415,000. It was rented-out commercially for a rent of £1,350 per month.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. TANGIBLE FIXED ASSETS - continued

26 Tudor Road, Farncombe

This property was purchased in October 2001 as our contribution towards the costs of sharing a joint youth worker with a number of other Godalming churches. It has been valued at £250,000. It is let to the Trinity Trust and a nominal rental income is received. The property was purchased 72% from the Capital Fund and 28% from the Sunday School Fund. All receipts and payments associated with 26 Tudor Road must be applied to the funds in the same proportions and should the property be sold the funds must also be reimbursed in the same proportions.

Office equipment Description	Year Purchased	Purchase Price
Computer (for Office Manager)	2011	£403
Computer (for Accounts Manager)	2015	£360
Photocopier	2017	£1,920

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	16,068
Revaluations	1,105
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At 31 December 2020	17,173
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NET BOOK VALUE	
At 31 December 2020	17,173
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At 31 December 2019	16,068
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There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments and accrued income	6,798	9,370
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Accrued expenses	<u>12,687</u>	<u>10,856</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	434,918	(49)	(600)	434,269
Children's Work Fund	1,495	(31)	-	1,464
Enid Weston Legacy Fund	24,535	(12,123)	-	12,412
Project Fund	645	-	-	645
PB & JP Trower Legacy Fund	51,401	(6,081)	-	45,320
Small Legacies Fund	27	-	-	27
	<u>513,021</u>	<u>(18,284)</u>	<u>(600)</u>	<u>494,137</u>
Restricted funds				
Capital Fund	180,759	447	-	181,206
Flower Fund	342	70	-	412
Other Restricted Funds	81	(81)	-	-
Sunday School Fund	71,648	(232)	-	71,416
Organ Fund	324	(636)	600	288
Toddler Group Fund	1,854	92	-	1,946
Sylvia Mitchell Legacy Fund	9,464	(75)	-	9,389
Chair Robe Fund	257	-	-	257
Kettles On Fund	500	91	-	591
Heating Fund	-	557	-	557
	<u>265,229</u>	<u>233</u>	<u>600</u>	<u>266,062</u>
TOTAL FUNDS	<u>778,250</u>	<u>(18,051)</u>	<u>-</u>	<u>760,199</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	110,213	(111,367)	1,105	(49)
Children's Work Fund	232	(263)	-	(31)
Enid Weston Legacy Fund	-	(12,123)	-	(12,123)
PB & JP Trower Legacy Fund	-	(6,081)	-	(6,081)
	<hr/>	<hr/>	<hr/>	<hr/>
	110,445	(129,834)	1,105	(18,284)
Restricted funds				
Capital Fund	865	(418)	-	447
Flower Fund	80	(10)	-	70
Sunday School Fund	336	(568)	-	(232)
Toddler Group Fund	279	(187)	-	92
Sylvia Mitchell Legacy Fund	1	(76)	-	(75)
Kettles On Fund	141	(50)	-	91
Heating Fund	557	-	-	557
Other Restricted Funds	-	(81)	-	(81)
Organ Fund	-	(636)	-	(636)
	<hr/>	<hr/>	<hr/>	<hr/>
	2,259	(2,026)	-	233
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>112,704</u>	<u>(131,860)</u>	<u>1,105</u>	<u>(18,051)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted Funds				
General Fund	435,137	(192)	(27)	434,918
Children's Work Fund	1,447	48	-	1,495
Enid Weston Legacy Fund	28,610	(4,075)	-	24,535
Project Fund	-	645	-	645
PB & JP Trower Legacy Fund	51,401	-	-	51,401
Small Legacies Fund	-	-	27	27
	<u>516,595</u>	<u>(3,574)</u>	<u>-</u>	<u>513,021</u>
Restricted Funds				
Capital Fund	180,271	488	-	180,759
Flower Fund	342	-	-	342
Other Restricted Funds	81	-	-	81
Sunday School Fund	71,718	(70)	-	71,648
Organ Fund	324	-	-	324
Toddler Group Fund	931	923	-	1,854
Sylvia Mitchell Legacy Fund	9,677	(213)	-	9,464
Chair Robe Fund	-	257	-	257
Kettles On Fund	-	500	-	500
	<u>263,344</u>	<u>1,885</u>	<u>-</u>	<u>265,229</u>
 TOTAL FUNDS	 <u>779,939</u>	 <u>(1,689)</u>	 <u>-</u>	 <u>778,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	133,637	(136,361)	2,532	(192)
Children's Work Fund	600	(552)	-	48
Project Fund	645	-	-	645
Enid Weston Legacy Fund	-	(4,075)	-	(4,075)
	<hr/>	<hr/>	<hr/>	<hr/>
	134,882	(140,988)	2,532	(3,574)
Restricted funds				
Capital Fund	864	(376)	-	488
Sunday School Fund	707	(777)	-	(70)
Toddler Group Fund	1,223	(300)	-	923
Chair Robe Fund	257	-	-	257
Kettles On Fund	500	-	-	500
Sylvia Mitchell Legacy Fund	-	(213)	-	(213)
	<hr/>	<hr/>	<hr/>	<hr/>
	3,551	(1,666)	-	1,885
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>138,433</u>	<u>(142,654)</u>	<u>2,532</u>	<u>(1,689)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	435,137	(241)	(627)	434,269
Children's Work Fund	1,447	17	-	1,464
Enid Weston Legacy Fund	28,610	(16,198)	-	12,412
Project Fund	-	645	-	645
PB & JP Trower Legacy Fund	51,401	(6,081)	-	45,320
Small Legacies Fund	-	-	27	27
Restricted funds				
Capital Fund	180,271	935	-	181,206
Flower Fund	342	70	-	412
Other Restricted Funds	81	(81)	-	-
Sunday School Fund	71,718	(302)	-	71,416
Organ Fund	324	(636)	600	288
Toddler Group Fund	931	1,015	-	1,946
Sylvia Mitchell Legacy Fund	9,677	(288)	-	9,389
Chair Robe Fund	-	257	-	257
Kettles On Fund	-	591	-	591
Heating Fund	-	557	-	557
	<u>263,344</u>	<u>2,118</u>	<u>600</u>	<u>266,062</u>
TOTAL FUNDS	<u>779,939</u>	<u>(19,740)</u>	<u>-</u>	<u>760,199</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	243,850	(247,728)	3,637	(241)
Children's Work Fund	832	(815)	-	17
Project Fund	645	-	-	645
Enid Weston Legacy Fund	-	(16,198)	-	(16,198)
PB & JP Trower Legacy Fund	-	(6,081)	-	(6,081)
	<hr/>	<hr/>	<hr/>	<hr/>
	245,327	(270,822)	3,637	(21,858)
Restricted funds				
Capital Fund	1,729	(794)	-	935
Flower Fund	80	(10)	-	70
Sunday School Fund	1,043	(1,345)	-	(302)
Toddler Group Fund	1,502	(487)	-	1,015
Sylvia Mitchell Legacy Fund	1	(289)	-	(288)
Chair Robe Fund	257	-	-	257
Kettles On Fund	641	(50)	-	591
Heating Fund	557	-	-	557
Other Restricted Funds	-	(81)	-	(81)
Organ Fund	-	(636)	-	(636)
	<hr/>	<hr/>	<hr/>	<hr/>
	5,810	(3,692)	-	2,118
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	251,137	(274,514)	3,637	(19,740)
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

General Fund

This fund is available for general use by the PCC and the funds are unrestricted in their use i.e. they may be applied at the discretion of the PCC for furthering the mission of the church.

Children's Work Fund

A designated fund (i.e. there is no restriction on the money however the PCC has allocated it for a particular purpose) that holds the proceeds of the After School Club held at Farncombe C of E Infant School and donations from Messy Church. The money is designated for projects to further the church's work with children.

Enid Weston Legacy Fund

The PCC received a legacy of £66,141 from Enid Weston during 2013. There are no restrictions on the use of this money; the PCC will use it towards specific items as stated in the Legacy Policy. To date, money from the fund has been used towards the sound system, toilets, heating system, maintenance of the roof, installation of LED lights and topping-up our Parish Share contributions.

Projects Fund

(This fund was previously called the Greatest Needs Fund and has been renamed to clarify its purpose)

Some donors request that we do not use donations towards day-to-day expenditure such as utility bills. We may use the money for any specific item or project (this is not known at the time of donation). This restricted fund holds such money so that we can identify on what it was spent.

Small Legacies Fund

(This fund was previously called the Legacy Unrestricted Fund and has been renamed to clarify its purpose)

From time-to-time we receive small legacies which we handle in accordance with our Legacy Policy. This requires that we use the money on a specific item or project and not towards day-to-day expenditure. This restricted fund holds such money from legacies so that we can identify on what it was spent.

Capital Fund

A restricted fund for capital projects. The fund holds a 72% share of 26 Tudor Road, valued at £180,000 and receives a corresponding proportion of the profits from rental.

Flower Fund

This is a restricted fund which represents money donated for flowers in Church and is released to flower arrangers on request.

Other Restricted Fund

A restricted fund to hold money until it can be spent on its intended purpose. £200 held in this fund was donated by Surrey Police in 2009 to fund a newsletter from the Farncombe Forum. This newsletter never materialised so the money was returned to Surrey Police in December 2017. After investigation, the remaining money was found to be surplus from a donation in 2012 towards a new oven for the kitchen. The donor has agreed that the money can be used towards the cost of repairing the East Window. This fund is now closed.

Farncombe Church of England Sunday School Fund (Sunday School Fund)

This restricted fund is an Educational Trust. The Trustees are the Rector and Churchwardens. The Fund is invested with interest to accumulate in the account. It has a 28% share of 26 Tudor Road valued at £70,000 and receives a corresponding share of the profits from rental.

Organ Fund

A restricted fund for donations and funds raised to carry out repairs on the church organ.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Toddler Group Fund

This restricted fund holds donations received for running of the St John's Toddler Group and is designated for the use of the group to purchase materials and equipment.

Sylvia Mitchell Legacy Fund

The PCC received a legacy of £9,982 from Mrs Mitchell during 2016. This amount has been restricted for projects relating to the musical life of the church according to her wishes.

PB & JP Trower Legacy Fund

The PCC received a legacy of £51,401 from Phyllis and Jean Trower during 2018. There are no restrictions on the use of this money however the PCC intend to use it for specific projects (i.e. not for day-to-day expenditure) in line with their stated legacy policy.

Henry Smith Fund

This is a restricted fund. A sum of money is donated by the Henry Smith Charity trustees to the Parish at the end of each year for distribution to people in particular need. Since 2014, this grant has been spent on supermarket vouchers to assist local families.

Kettles On Fund

A restricted fund used to hold grants and other income from the Kettles On group. This money will be used towards transport for people attending and other items to support and enhance the running of the group.

Choir Robe Fund

A restricted fund, initially containing money donated from the proceeds of the 2019 Spring Fair towards the purchase of new robes for the choir and serving team.

Heating Fund

A restricted fund used to hold the grant received from Surrey County Council for repair to the heating system control panel. This money will be spent in 2021.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	2,068	-
Planned giving	46,399	47,050
Collections & other giving	17,350	14,284
Income tax recovered	13,617	13,015
	<hr/>	<hr/>
	79,434	74,349
Other trading activities		
Spring Fair	-	2,623
Magazine advertisements and sponsorship	2,265	2,510
Sale of work	900	810
Special events/refreshments	182	4,096
Farncombe Village Show	-	209
	<hr/>	<hr/>
	3,347	10,248
Investment income		
Dividends received	481	467
Bank interest	588	55
	<hr/>	<hr/>
	1,069	522
Charitable activities		
Rent of church room	9,982	26,570
Wedding and funeral fees	3,844	6,307
After School Club	113	329
Messy Church	120	185
Toddler Group	278	1,136
26 Tudor Road rent	1,200	1,200
Rent on 73 Binscombe Crescent	12,611	13,759
Henry Smith income	700	700
	<hr/>	<hr/>
	28,848	50,186
Other income		
Insurance claim	-	3,128
Other income	6	-
	<hr/>	<hr/>
	6	3,128
Total incoming resources	<hr/>	<hr/>
	112,704	138,433

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
EXPENDITURE		
Other trading activities		
Magazine costs	1,545	1,680
Spring Fair	-	552
Special events/refreshments	179	1,154
	<hr/>	<hr/>
	1,724	3,386
Charitable activities		
Wages	9,948	11,186
Sundries	100	-
Diocesan Quota/Parish Share	79,392	74,248
Church running costs	24,629	21,702
Church room maintenance	499	1,168
Rector and rectory expenses	348	671
Flowers	30	-
Wedding and funeral fees	2,706	4,174
Toddler group	138	176
Messy church	119	376
After school club	144	176
Stationery and other admin costs	1,190	1,311
Church room cleaning	885	2,455
Organists	1,810	2,820
School leavers bibles	406	631
Subscriptions	1,085	1,101
Costs of 26 Tudor Road	955	1,093
Major repairs to church	-	6,161
Depreciation of office equipment	384	384
Grants to institutions	2,740	6,435
	<hr/>	<hr/>
	127,508	136,268
Support costs		
Governance costs		
Accountancy	2,400	3,000
Professional fees	228	-
	<hr/>	<hr/>
	2,628	3,000
Total resources expended	<hr/>	<hr/>
	131,860	142,654
Net expenditure before gains and losses	<hr/>	<hr/>
	(19,156)	(4,221)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,105	2,532
	<hr/>	<hr/>
Net expenditure	(18,051)	(1,689)
	<hr/> <hr/>	<hr/> <hr/>