



MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

Uk Registered Charity Number 1129621
Dhamma Land, Hardings Elms Road, Crays Hill, Billericay Essex
CM11 2UH United Kingdom
www.mahamevnawaimc.org

Scottish Charity Registration SC053392
Fairlie House, Kirkton Court, Kirriemuir, Angus, DD8 4JT
<https://meditationscotland.uk/>

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Contents

Pages	Description
3 - 7	Report of the Trustees
8	Independent Examiner’s Report
9	Statement of Financial Activities
10	Balance Sheet
11	Cash Flow Statement
12-13	Principal Accounting Policies
14-16	Notes to the Accounts

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

REPORT OF THE TRUSTEES

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 December 2024.

Mahamevnawa International Meditation Centre Trustees

Rev K Dhammadewa Thero	Trustee
Rev W Amithagaweshi Thero	Trustee
Dr Somil D Wijendra	Trustee
Dr Kirana S Arambage	Trustee

Committee Members

A Katugampola	Secretary
L R De Silva, D T Madugoda, H S Kumarapperuma and T Ratnaike	Assistant Secretaries
P V S Vidyanatha	Treasurer
T Jayathilaka, I Liyanarachchi, R D Jayasekara, P P Peramuhendige, D S J Wanasingha W Mudiyansele, G Dissanayake, L Weerakon Mudiyansele, C D C Kuruppu, S P K Suriyaarachchilage and A J Jayasekara	Assistant Treasures
S N Hayton	
S K Jayasuriya	
C Weerasekara	
S A Wickramage	
H P K Vidanagamage	
S S Singhabahu Achchige Don	
H S J Hettiarachchi	
D C R Munasinghe	
C D R Ratnayake	

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Legal Advisor

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 258-262 Romford Road,
Ground Floor, Avicenna House, Forest Gate, London E7 9HZ.

Independent Examiner

Lal Ranasinghe - B Com (Hons), ACMA, CGMA

Governance Structure:

The Mahamevmawa International Meditation is a registered Charity in the UK (Registration number 1129621). It is governed by the Constitution, first adopted on 5 April 2009 and amended in March 2013 and on 29 September 2018.

The Scottish Charity is duly registered with the Office of the Scottish Charity Regulator under registration number SC053392. It is governed by a constitution, closely aligned with that of the UK charity, originally adopted on 6 April 2024 and subsequently amended on 16 August 2025.

The Charity's Objects:

The primary object of the charities in the UK and Scotland is to advance the Buddhist religion for the benefit of the public. The governing documents also included the following objects:

1. To establish a suitable landmark and set up adequate facilities to create a conducive environment for dissemination of Theravada Buddhist practices.
2. To support and maintain general welfare of the resident monks of Forest Monastic Order, thereby helping them to act as spiritual guides and ministers for the well-being of the community as a whole.
3. To disseminate knowledge on the teaching, practice and realisation of Buddhist doctrine to the society by conducting programmes such as monthly Observance Days, Children's and Youth Programmes.
4. To create a suitable environment for meditation practices and provide guidance for stress management.
5. To facilitate the development of meditation, morality, wisdom and compassion through the Theravada Forest Monastic tradition of Buddhism.
6. To maintain and continuously develop a lasting spiritual base for original Buddhist teachings and its practices in the United Kingdom.
7. To set up additional branches or centres in the United Kingdom.
8. To establish and maintain facilities to promote Buddhist teachings and meditation practices in the United Kingdom and worldwide.
9. To establish a state-of the-art Resource Centre with books and audio-visual media to disseminate original Buddhist teachings.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. To offer welfare services to marginalised sections of society thereby helping to create a cohesive and peaceful community.
11. To create a centre for school children and teachers to study and understand Theravada Buddhism, meditation techniques and also to give an insight into Buddhist cultural aspects.
12. To provide social services to the local community by conducting programmes such as blood donation campaigns, prison counselling services, mental health improvement services and welfare events for the elderly.
13. To offer regular residential meditation retreats to the community led by the Monks from the Sri Lankan Forest Monastic Order.
14. To liaise with other Buddhist groups with similar aims and objectives and with other religious groups to maintain multi-cultural understanding and community cohesion.
15. To show tolerance to all schools of Buddhist thought and to all other religions.
16. To liaise and conduct programmes jointly with other international branches of the Mahamevnawa organisation in disseminating Buddhist teachings.
17. To invite scholar Monks from Sri Lanka to deliver special meditation retreats in the United Kingdom and provide suitable welfare during their stay
18. To promote and observe religious activities in accordance with the Buddhist calendar.
19. To conduct a special annual programme on Wesak day in May encompassing the Birth, Enlightenment (Nirvana) and the Great Passing away (Parinirvana) of Gautama Buddha.
20. To teach original Buddhism in other languages.
21. To promote the significance of Buddhist symbols of Theravada tradition.

Activities

The Mahamevnawa International Meditation Centre (MIMC) continues to advance and consolidate its charitable objectives by promoting mindfulness and enhancing the spiritual wellbeing of individuals and communities through the meditation-based teachings of Theravāda Buddhism. The organisation remains steadfast in its commitment to delivering a range of meritorious activities designed to foster compassion, generosity, and loving-kindness within the wider community.

During the reporting period, the Trustees, supported by the management committee, initiated a series of strategic investment projects aimed at extending MIMC's services to South Wales and Scotland. These projects are designed to improve accessibility to meditation and mindfulness programmes for local communities, thereby supporting the charity's overarching commitment to widening public benefit.

Plans are also in development to expand and modernise the conference facilities at the main monastery in Basildon. This capital investment will enhance both the capacity and quality of

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

the facilities, ensuring they remain suitable for the growing demand for spiritual, educational, and community-based programs.

A further strategic priority is the alignment of operations with the master plan for the establishment of a new branch in London. This development is intended to strengthen MIMC's presence within the region, broaden community engagement, and facilitate greater access to the charity's mindfulness and spiritual development programmes across the capital.

To support these initiatives, MIMC continues to utilise its existing network of meditation teachers, placing particular emphasis on linguistic and cultural diversity. This approach promotes inclusivity and effective communication across the charity's expanding communities, ensuring that its teachings remain accessible and relevant to individuals from a wide range of cultural and linguistic backgrounds.

Through these initiatives, MIMC seeks to ensure the continued and effective delivery of its charitable purposes for the public benefit, promoting mindfulness, spiritual enrichment, and inner peace across all communities it serves.

Looking Ahead

In the forthcoming year, the Trustees will maintain a focused approach to implementing the charity's strategic growth and development priorities. Key objectives include advancing the regional expansion projects in South Wales and Scotland, progressing the acquisition and development of the proposed London branch, and overseeing the modernisation of the Basildon monastery's conference facilities.

MIMC will continue to strengthen programme delivery through the effective utilisation of existing teaching resources, with a sustained emphasis on linguistic diversity and community inclusivity. The organisation remains committed to ensuring that all initiatives are undertaken in a financially sustainable, transparent, and accountable manner, consistent with its charitable aims and regulatory obligations.

Volunteers

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

Statement of Trustees Responsibilities

The Trustees of the Mahamevnawa International Meditation Centre are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

- Make judgements and estimates that are reasonable and prudent.
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

Reserve Policy

The Trustees review the Charity's reserves policy on a regular basis to ensure that the level of reserves held remains appropriate for the organisation's ongoing activities and long-term sustainability. The funds available to the Charity have been accumulated over many years through careful financial management and the continued generosity of its supporters.

Acknowledgements

The Trustees wish to extend their sincere appreciation to all volunteers, supporters, and donors of the Mahamevnawa International Meditation Centre UK and Scotland. The continued growth and success of the Charity during the year ended 31 December 2024 have been made possible through your generosity, dedication, and unwavering commitment to its vision and activities.

Throughout the year, your contributions - whether through the donation of time, resources, or expertise - have been invaluable in sustaining the Charity's programs and operations. Your support has enabled the continuation of meditation sessions, religious educational programmes, and community outreach initiatives that reflect the Organisation's core values of compassion, mindfulness, and service to others.

The Trustees also wish to recognise the collective spirit of goodwill and cooperation that underpins all aspects of the Charity's work. It is through this shared sense of purpose that we have been able to strengthen our community, expand our reach, and uphold the spiritual and ethical standards upon which the organisation was founded.

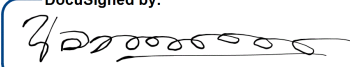
On behalf of everyone at the Mahamevnawa International Meditation Centre UK and Scotland, the Trustees express their deepest gratitude to all who have contributed to the organisation's ongoing success and sustainability. Your continued support remains essential to fulfilling our mission and to ensuring that the Theravada Buddhist teachings and practices we uphold continue to benefit present and future generations.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

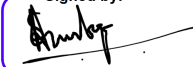
Approved by the Trustees and signed on their behalf by:

Rev W Amithagaweshi Thero

Dr Kirana S Arambage

DocuSigned by:

.....C745D212C22E44D.....

Trustee

Signed by:

.....B27C319F4BA4433.....

Trustee

Approved on 26th October 2025

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa International Meditation Centre for the year ended 31 December 2024 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 44 (1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland, I can confirm that I am qualified to undertake the examination because I am a registered member of The Chartered Institute of Management Accountants which is one of the listed bodies in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

EB845144B19346B.....

Lal Ranasinghe – B. Com (Hons), ACMA, CGMA

113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

Date: 26th October 2025

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
(Charity Number: 1129621)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

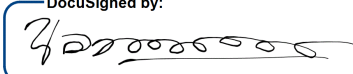
	Note	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
INCOME:							
Donations		346,497	-	346,497	238,421	-	238,421
Gift Aid		135,866	-	135,866	6,405	-	6,405
Other Income		-	-	-	-	-	-
Net gain/(loss) on disposal of fixed assets		-	-	-	5,800		5,800
TOTAL INCOME	2	482,363	-	482,363	250,626	-	250,626
EXPENDITURE:							
Utility & Maintenance	3	(125,743)	-	(125,743)	(118,546)	-	(118,546)
Programmed Activities	4	(52,152)	-	(52,152)	(147,278)	-	(147,278)
Travelling & Vehicle Costs	5	(31,458)	-	(31,458)	(12,330)	-	(12,330)
TOTAL EXPENDITURE		(209,353)	-	(209,353)	(278,154)	-	(278,154)
NET MOVEMENTS IN FUNDS		273,010	-	273,010	(27,528)	-	(27,528)
Fund balances brought forward at 1st January		866,180	-	866,180	893,708	-	893,708
Fund balance carried forward at 31st December		1,139,190	-	1,139,190	866,180	-	866,180

All amounts derive from continuing activities.
The notes on pages 12 to 16 form part of these accounts.

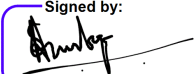
MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
(Charity Number: 1129621)
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Amount 31-Dec-24 £	Amount 31-Dec-23 £
FIXED ASSETS:			
Freehold Properties	7	1,243,840	1,056,626
Fixtures & Fittings	7	-	-
Computers & Equipment	7	2,488	10,357
Tangible Fixed Assets	7	1,246,328	1,066,983
CURRENT ASSETS			
Debtors	8	875	7,250
Cash at bank and in hand	12	277,029	192,813
Total Current Assets		277,904	200,063
CURRENT LIABILITIES			
Creditors falling due within one year	9	(3,375)	-
NET CURRENT ASSETS		274,529	200,063
LONG TERM LIABILITIES			
Creditors falling due after more than one year	10	(381,667)	(400,866)
NET ASSETS		1,139,190	866,180
FUNDS:			
Unrestricted Funds	11	1,139,190	866,180
Restricted Funds		-	-
TOTAL FUNDS		1,139,190	866,180

The financial statements on pages 9 to 16 were approved by the Trustees on 26 October 2025.
and signed on their behalf by:

DocuSigned by:

C743D212C22E44D...

Trustee (Rev W Amithagaweshi Thero)

Signed by:

B37C31BF4BA4433...

Trustee (Dr Kirana S Arambage)

The notes on pages 12 to 16 form part of these accounts.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	2024 £	2023 £
Net income / (expenditure) for the reporting period		273,010	(27,528)
Adjustments for:			
Depreciation		20,731	19,514
(Gains) /loss on disposal of fixed assets		-	(5,800)
(Increase) / Decrease in debtors		6,375	(7,250)
(Decrease) / Increase in creditors		(15,824)	(16,604)
Net cash provided by (used in) operating activities		284,292	(37,668)
Cash flows from investing activities:			
Purchase of fixed assets		(200,076)	(12,248)
Proceeds from sale of fixed assets		-	5,800
Net cash provided by (used in) investing activities		(200,076)	(6,448)
Change in cash and cash equivalents in the reporting period	12	84,216	(44,116)
Cash and cash equivalents at the beginning of the reporting period	12	192,813	236,929
Cash and cash equivalents at the end of the reporting period	12	277,029	192,813

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The Mahamevnawa International Meditation Centre is registered charity in England and Wales (charity no. 1129621) and in Scotland (charity no. SC053392).

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.
- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.
- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- (e) Funds

Funds held by the Charity are:
 - 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
 - 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

(f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2024	2024	2023
	England & Wales	Scotland	Total	Total
	£	£	£	£
2. Income				
Donations	307,616	38,881	346,497	238,421
Gift Aid	135,866	-	135,866	6,405
Other Income	-	-	-	-
Net gain/(loss) on disposal of fixed assets	-	-	-	5,800
Total	443,482	38,881	482,363	250,626

3. Utilities and Maintenance

Rent and Rates	35,609	-	35,609	30,482
Utilities	6,231	9,338	15,569	17,310
Other Maintenance Costs	19,303	3,073	22,376	20,425
Depreciation	18,347	2,384	20,731	19,514
Mortgage Interest	31,458	-	31,458	30,815
Total	110,949	14,795	125,743	118,546

4. Dhamma Programmed Activity

Dhamma Events & Promotion Cost including Hall Hire	50,801	-	50,801	146,978
Books and Publications	1,351	-	1,351	300
Total	52,152	-	52,152	147,278

5. Travelling and Vehicle Cost

Travelling Including Visa & Airfare	30,577	881	31,458	12,240
Vehicle Expenses	-	-	-	90
Total	30,577	881	31,458	12,330

6. Employees and Trustee Cost

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2023 - £nil).

During the year under review, payments amounting to £24,000 were paid to a relative of one of the Trustees for a property rented by the Mahamevnawa International Meditation Centre for its Charitable purposes (2023 - £24,000).

Apart from the above, no other payments were made to Trustees during the year (2023 - £nil).

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. Tangible Fixed Assets

Cost:

As at 1 January 2024

Additions

Disposals

As at 31 December 2024

Freehold Land £	Buildings £	Motor Vehicles £	Furniture & Fittings £	Computers & Equipment £	Total £
962,530	185,742	-	36,355	39,343	1,223,970
100,000	100,076	-	-	-	200,076
-	-	-	-	-	-
1,062,530	285,818	-	36,355	39,343	1,424,046

Depreciation:

As at 1 January 2024

Charge for the year

Disposals

As at 31 December 2024

-	(91,646)	-	(36,355)	(28,986)	(156,987)
-	(12,862)	-	-	(7,869)	(20,731)
-	-	-	-	-	-
-	(104,508)	-	(36,355)	(36,855)	(177,718)

Net Book Value

As at 1 January 2024

As at 31 December 2024

962,530	94,096	-	-	10,357	1,066,983
1,062,530	181,310	-	-	2,488	1,246,328

8. Debtors & Stocks

Refundable Deposits

Other Receivable

Total Debtors

2024 £	2023 £
875	7,250
-	-
875	7,250

9. Current Liabilities

Creditors falling due within one year

Accruals

Other Creditors

Total Creditors

2024 £	2023 £
3,375	-
-	-
3,375	-

10. Long Term Liabilities

Creditors falling due after more than one year

Opening Balance

Additions

Repayments

Closing Balance

2024 £	2023 £
400,866	417,470
-	-
(19,199)	(16,604)
381,667	400,866

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

11. Accumulated Fund

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Opening Balance	866,180	-	866,180	893,708
Net movement in funds	273,010	-	273,010	(27,528)
Closing Balance	1,139,190	-	1,139,190	866,180

12. NOTES TO CASH FLOW STATEMENT

(a) Current year

	At 31st December 2023 £'000	Cash flow £'000	At 31st December 2024 £'000
Cash and Cash Equivalent			
Cash at bank and in hand	74,513	38,955	113,468
Short term deposits	118,300	45,261	163,561
Loans	-	-	-
Cash and cash equivalent	192,813	84,216	277,029

(b) Previous year

	At 31st December 2022 £'000	Cash flow £'000	At 31st December 2023 £'000
Cash and Cash Equivalent			
Cash at bank and in hand	76,952	(2,439)	74,513
Short term deposits	159,977	(41,677)	118,300
Loans	-	-	-
Cash and cash equivalent	236,929	(44,116)	192,813