



**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2022**

Registered Charity Number 1129621

Dhamma Land, Hardings Elms Road, Crays Hill, Billericay Essex

CM11 2UH United Kingdom

[www.mahamevnawaimc.org](http://www.mahamevnawaimc.org)

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 December 2022.

**Mahamevnawa International Meditation Centre Trustees**

Rev K Dhammadewa Thero	Trustee
Rev W Amithagaweshi Thero	Trustee (appointed on 27 March 2022)
Dr Lalith P Ratnaike	Trustee (resigned on 27 March 2022)
Dr Somil D Wijendra	Trustee
Dr Kirana S Arambage	Trustee (appointed on 27 March 2022)

**Committee Members**

Suresh C Hewapathirana	Secretary
Shamil A Wickramage	Assistant Secretary
Ravin D Jayasekara	Treasurer
Sampath P K Suriyaarachchilage	Assistant Treasure
Hasith S Kumarapperuma	Assistant Treasure
Gimla Dissanayake	Assistant Treasure
Hettiarachchige Sarath J Hettiarachchi	
Suminda R D Dissanayake Mudiyansele	
Vasanth S Kaludewa	
Duminda S J Wanasingha W Mudiyansele	
Dewapurage Chathura R Munasinghe	
Sanjeewa S Singhabahu Achchige Don	
Chavithra D C Kuruppu	

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0QH

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
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**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA, ASA

**Governance Structure:**

The Mahamevmawa International Meditation is a registered Charity in the UK (Registration number 1129621). It is governed by the Constitution, first adopted on 5 April 2009 and amended in March 2013 and on 29 September 2018.

**The Charity's Objects are as follows**

1. To establish a suitable landmark and set up adequate facilities to create a conducive environment for dissemination of Theravada Buddhist practices.
2. To support and maintain general welfare of the resident monks of Forest Monastic Order, thereby helping them to act as spiritual guides and ministers for the well-being of the community as a whole.
3. To disseminate knowledge on the teaching, practice and realisation of Buddhist doctrine to the society by conducting programmes such as monthly Observance Days, Children's and Youth Programmes.
4. To create a suitable environment for meditation practices and provide guidance for stress management.
5. To facilitate the development of meditation, morality, wisdom and compassion through the Theravada Forest Monastic tradition of Buddhism.
6. To maintain and continuously develop a lasting spiritual base for original Buddhist teachings and its practices in the United Kingdom.
7. To set up additional branches or centres in the United Kingdom.
8. To establish and maintain facilities to promote Buddhist teachings and meditation practices in the United Kingdom and worldwide.
9. To establish a state-of the-art Resource Centre with books and audio-visual media to disseminate original Buddhist teachings.
10. To offer welfare services to marginalised sections of society thereby helping to create a cohesive and peaceful community.
11. To create a centre for school children and teachers to study and understand Theravada Buddhism, meditation techniques and also to give an insight into Buddhist cultural aspects.
12. To provide social services to the local community by conducting programmes such as blood donation campaigns, prison counselling services, mental health improvement services and welfare events for the elderly.
13. To offer regular residential meditation retreats to the community led by the Monks from the Sri Lankan Forest Monastic Order.
14. To liaise with other Buddhist groups with similar aims and objectives and with other religious groups to maintain multi-cultural understanding and community cohesion.

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15. To show tolerance to all schools of Buddhist thought and to all other religions.
16. To liaise and conduct programmes jointly with other international branches of the Mahamevnawa organisation in disseminating Buddhist teachings.
17. To invite scholar Monks from Sri Lanka to deliver special meditation retreats in the United Kingdom and provide suitable welfare during their stay
18. To promote and observe religious activities in accordance with the Buddhist calendar.
19. To conduct a special annual programme on Wesak day in May encompassing the Birth, Enlightenment (Nirvana) and the Great Passing away (Parinirvana) of Gautama Buddha.
20. To teach original Buddhism in other languages.
21. To promote the significance of Buddhist symbols of Theravada tradition.

### **Activities**

Mahamevnawa International Meditation Centre - United Kingdom (MIMC-UK) organisation has been expanded its services to the society over the years and Trustees of the Charity, with the assistance of the committee, currently concentrate on a project to expand its service delivery closer to the door step of the West Londoners. As an initial step, MIMC-UK established a branch in a rented premises in Stanmore in March 2022.

### **Volunteers**

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

### **Statement of Trustees Responsibilities**

The Trustees of the Mahamevnawa International Meditation Centre are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern;

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

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Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.


**Acknowledgements**


The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

**Approved by the Trustees and signed on their behalf by:**

Rev W Amithagaweshi Thero

Dr Kirana S Arambage

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Trustee

Trustee

Approved on 24<sup>th</sup> October 2023

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa International Meditation Centre for the year ended 31 December 2022 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA  
113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

Date: 24<sup>th</sup> October 2023

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2022	2022	2022	2021	2021	2021
		£	£	£	£	£	£
<b>INCOME:</b>							
Donations		243,789	-	243,789	218,683	-	218,683
Gift Aid		-	-	-	20,378	-	20,378
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>243,789</b>	<b>-</b>	<b>243,789</b>	<b>239,061</b>	<b>-</b>	<b>239,061</b>
<b>EXPENDITURE:</b>							
Utility & Maintenance	2	(103,521)	-	(103,521)	(64,966)	-	(64,966)
Programmed Activities	3	(101,771)	-	(101,771)	(137,260)	-	(137,260)
Travelling & Vehicle Costs	4	(16,657)	-	(16,657)	(8,015)	-	(8,015)
<b>TOTAL EXPENDITURE</b>		<b>(221,949)</b>	<b>-</b>	<b>(221,949)</b>	<b>(210,241)</b>	<b>-</b>	<b>(210,241)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>21,840</b>	<b>-</b>	<b>21,840</b>	<b>28,820</b>	<b>-</b>	<b>28,820</b>
Fund balances brought forward at 1st January		871,868	-	871,868	843,048	-	843,048
Fund balance carried forward at 31st December		<b>893,708</b>	<b>-</b>	<b>893,708</b>	<b>871,868</b>	<b>-</b>	<b>871,868</b>

All amounts derive from continuing activities.

The notes on pages 11 to 15 form part of these accounts.



# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Amount 31-Dec-22 £	Amount 31-Dec-21 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	1,064,984	1,073,342
Fixtures & Fittings	6	3,287	10,558
Computers & Equipment	6	5,978	11,397
Tangible Fixed Assets	6	1,074,249	1,095,297
<b>CURRENT ASSETS</b>			
Debtors	7	-	20,378
Cash at bank and in hand		236,929	194,601
Total Current Assets		236,929	214,979
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		236,929	214,979
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	(417,470)	(438,408)
<b>NET ASSETS</b>		893,708	871,868
<b>FUNDS:</b>			
Unrestricted Fund	9	893,708	871,868
Restricted Funds		-	-
<b>TOTAL FUNDS</b>		893,708	871,868

The financial statements on pages 8 to 15 were approved by the Trustees on 24 October 2023.  
and signed on their behalf by:

DocuSigned by:

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Trustee (Rev W Amithagaweshi Thero)

DocuSigned by:

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Trustee (Dr Kirana S Arambage)

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	2022 £	2021 £
Net income / (expenditure) for the reporting period		21,840	28,820
Adjustments for:			
Depreciation		21,048	21,048
(Increase) / Decrease in debtors		20,378	(14,784)
(Decrease) / Increase in creditors		(20,938)	(73,393)
Net cash provided by (used in) operating activities		42,328	(38,309)
Cash flows from investing activities:			
Purchase of fixed assets		-	-
Proceeds from sale of fixed assets		-	-
Net cash provided by (used in) investing activities		-	-
Change in cash and cash equivalents in the reporting period	10	42,328	(38,309)
Cash and cash equivalents at the beginning of the reporting period	10	194,601	232,910
Cash and cash equivalents at the end of the reporting period	10	236,929	194,601

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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### 1. ACCOUNTING POLICIES (CONTINUED)

#### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

#### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>2. Utilities and Maintenance</b>	2022	2021
	£	£
Rent and Rates	25,308	5,060
Utilities	11,334	6,252
Other Maintenance Costs	27,570	18,985
Depreciation	21,048	21,048
Mortgage Interest	18,261	13,621
	<hr/>	<hr/>
Total	<u>103,521</u>	<u>64,966</u>
<b>3. Dhamma Programmed Activity</b>		
Dhamma Events & Promotion Cost including Hall Hire	100,782	132,251
Books and Publications	989	5,009
	<hr/>	<hr/>
Total	<u>101,771</u>	<u>137,260</u>
<b>4. Travelling and Vehicle Cost</b>		
Travelling Including Air Fare	14,814	6,850
Vehicle Expenses	1,843	1,165
	<hr/>	<hr/>
Total	<u>16,657</u>	<u>8,015</u>
<b>5. Employees and Trustee Cost</b>		

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2021 - £nil).

During the year under review, rental payments amounting to £20,000 were paid to one of the Trustees for a property rented by the Mahamevnawa International Meditation Centre for its Charitable purposes. The rental contract commenced on 1 April 2022.

Apart from the above, no other payments were made to Trustees during the year (2021 - £nil).

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**6. Tangible Fixed Assets**

**Cost:**

As at 1 January 2022

Additions

Disposals

As at 31 December 2022

Freehold Land £	Buildings £	Motor Vehicles £	Furniture & Fittings £	Computers & Equipment £	Total £
962,530	185,742	20,600	36,355	27,095	1,232,322
-	-	-	-	-	-
-	-	-	-	-	-
962,530	185,742	20,600	36,355	27,095	1,232,322

**Depreciation:**

As at 1 January 2022

Charge for the year

Disposals

As at 31 December 2022

-	(74,930)	(20,600)	(25,797)	(15,698)	(137,025)
-	(8,358)	-	(7,271)	(5,419)	(21,048)
-	-	-	-	-	-
-	(83,288)	(20,600)	(33,068)	(21,117)	(158,073)

**Net Book Value**

As at 1 January 2022

As at 31 December 2022

962,530	110,812	-	10,558	11,397	1,095,297
962,530	102,454	-	3,287	5,978	1,074,249

**7. Debtors & Stocks**

Refundable Deposits

Other Receivable

Total Debtors

2022 £	2021 £
-	-
-	20,378
-	20,378

**8. Long Term Liabilities**

**Creditors falling due after more than one year**

Opening Balance

Additions

Repayments

Closing Balance

2022 £	2021 £
438,408	511,801
-	-
(20,938)	(73,393)
417,470	438,408

**9. Accumulated Fund**

Opening Balance

Net movement in funds

Closing Balance

Unrestricted £	Restricted £	2022 Total £	2021 Total £
871,868	-	871,868	843,048
21,840	-	21,840	28,820
893,708	-	893,708	871,868

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

(Charity Number: 1129621)

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**10. NOTES TO CASH FLOW STATEMENT****ANALYSIS OF CASH AND CASH EQUIVALENT**

	At 31st December 2021 £'000	Cash flow £'000	At 31st December 2022 £'000
Cash at bank and in hand	61,618	15,334	76,952
Short term deposits	132,983	26,994	159,977
Loans	-	-	-
Cash and cash equivalent	194,601	42,329	236,929