

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

England & Wales · Charity number 1129621

## Details

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**Other names** MAHAMEVNA BHAVANA ASADUWA MEDITATION CENTRE-UK

**Status** Registered

**Legal form** Other

**Registered** 2009-05-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Dhamma Land  
Hardings Elms Road  
Crays Hill  
Billericay  
CM11 2UH

**Phone** 01268533870

**Email** [mahamevna.uk@googlemail.com](mailto:mahamevna.uk@googlemail.com)

**Website** [www.mahamevnawaimc.org](http://www.mahamevnawaimc.org)

## Activities

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**Objects:** TO ADVANCE THE BUDDHIST RELIGION FOR THE BENEFIT OF THE PUBLIC

**Activities:** The charity's main activity is to promote the understanding and practice of the original Buddhist teachings.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£482,363	£209,353	-	-
2023-12-31	£250,626	£278,154	-	-
2022-12-31	£243,789	£221,949	-	-
2021-12-31	£239,061	£210,241	-	-
2020-12-31	£223,776	£171,216	-	-

## Trustees

Name	Role	Appointed
Dr Kirana Sampath Arambage		2022-03-27
Rev Amithagaweshi Thero Wanaluwawe		2022-03-27
Rev DHAMMADEWA THERO KATUNERIYA		2018-09-29
SOMIL DEVENDRA WIJENDRA		2018-09-29

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

England & Wales - Charity number 1129621

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# Accounts

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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

Uk Registered Charity Number 1129621  
Dhamma Land, Hardings Elms Road, Crays Hill, Billericay Essex  
CM11 2UH United Kingdom  
[www.mahamevnawaimc.org](http://www.mahamevnawaimc.org)

Scottish Charity Registration SC053392  
Fairlie House, Kirkton Court, Kirriemuir, Angus, DD8 4JT  
<https://meditationscotland.uk/>

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
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FOR THE YEAR ENDED 31 DECEMBER 2024**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 December 2024.

**Mahamevnawa International Meditation Centre Trustees**

Rev K Dhammadewa Thero	Trustee
Rev W Amithagaweshi Thero	Trustee
Dr Somil D Wijendra	Trustee
Dr Kirana S Arambage	Trustee

**Committee Members**

A Katugampola	Secretary
L R De Silva, D T Madugoda, H S Kumarapperuma and T Ratnaike	Assistant Secretaries
P V S Vidyanatha	Treasurer
T Jayathilaka, I Liyanarachchi, R D Jayasekara, P P Peramuhendige, D S J Wanasingha W Mudiyansele, G Dissanayake, L Weerakon Mudiyansele, C D C Kuruppu, S P K Suriyaarachchilage and A J Jayasekara	Assistant Treasures
S N Hayton	
S K Jayasuriya	
C Weerasekara	
S A Wickramage	
H P K Vidanagamage	
S S Singhabahu Achchige Don	
H S J Hettiarachchi	
D C R Munasinghe	
C D R Ratnayake	

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 258-262 Romford Road, Ground Floor, Avicenna House, Forest Gate, London E7 9HZ.

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA

**Governance Structure:**

The Mahamevmawa International Meditation is a registered Charity in the UK (Registration number 1129621). It is governed by the Constitution, first adopted on 5 April 2009 and amended in March 2013 and on 29 September 2018.

The Scottish Charity is duly registered with the Office of the Scottish Charity Regulator under registration number SC053392. It is governed by a constitution, closely aligned with that of the UK charity, originally adopted on 6 April 2024 and subsequently amended on 16 August 2025.

**The Charity's Objects:**

The primary object of the charities in the UK and Scotland is to advance the Buddhist religion for the benefit of the public. The governing documents also included the following objects:

1. To establish a suitable landmark and set up adequate facilities to create a conducive environment for dissemination of Theravada Buddhist practices.
2. To support and maintain general welfare of the resident monks of Forest Monastic Order, thereby helping them to act as spiritual guides and ministers for the well-being of the community as a whole.
3. To disseminate knowledge on the teaching, practice and realisation of Buddhist doctrine to the society by conducting programmes such as monthly Observance Days, Children's and Youth Programmes.
4. To create a suitable environment for meditation practices and provide guidance for stress management.
5. To facilitate the development of meditation, morality, wisdom and compassion through the Theravada Forest Monastic tradition of Buddhism.
6. To maintain and continuously develop a lasting spiritual base for original Buddhist teachings and its practices in the United Kingdom.
7. To set up additional branches or centres in the United Kingdom.
8. To establish and maintain facilities to promote Buddhist teachings and meditation practices in the United Kingdom and worldwide.
9. To establish a state-of-the-art Resource Centre with books and audio-visual media to disseminate original Buddhist teachings.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
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10. To offer welfare services to marginalised sections of society thereby helping to create a cohesive and peaceful community.
11. To create a centre for school children and teachers to study and understand Theravada Buddhism, meditation techniques and also to give an insight into Buddhist cultural aspects.
12. To provide social services to the local community by conducting programmes such as blood donation campaigns, prison counselling services, mental health improvement services and welfare events for the elderly.
13. To offer regular residential meditation retreats to the community led by the Monks from the Sri Lankan Forest Monastic Order.
14. To liaise with other Buddhist groups with similar aims and objectives and with other religious groups to maintain multi-cultural understanding and community cohesion.
15. To show tolerance to all schools of Buddhist thought and to all other religions.
16. To liaise and conduct programmes jointly with other international branches of the Mahamevnawa organisation in disseminating Buddhist teachings.
17. To invite scholar Monks from Sri Lanka to deliver special meditation retreats in the United Kingdom and provide suitable welfare during their stay
18. To promote and observe religious activities in accordance with the Buddhist calendar.
19. To conduct a special annual programme on Wesak day in May encompassing the Birth, Enlightenment (Nirvana) and the Great Passing away (Parinirvana) of Gautama Buddha.
20. To teach original Buddhism in other languages.
21. To promote the significance of Buddhist symbols of Theravada tradition.

**Activities**

The Mahamevnawa International Meditation Centre (MIMC) continues to advance and consolidate its charitable objectives by promoting mindfulness and enhancing the spiritual wellbeing of individuals and communities through the meditation-based teachings of Theravāda Buddhism. The organisation remains steadfast in its commitment to delivering a range of meritorious activities designed to foster compassion, generosity, and loving-kindness within the wider community.

During the reporting period, the Trustees, supported by the management committee, initiated a series of strategic investment projects aimed at extending MIMC's services to South Wales and Scotland. These projects are designed to improve accessibility to meditation and mindfulness programmes for local communities, thereby supporting the charity's overarching commitment to widening public benefit.

Plans are also in development to expand and modernise the conference facilities at the main monastery in Basildon. This capital investment will enhance both the capacity and quality of

## **MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

the facilities, ensuring they remain suitable for the growing demand for spiritual, educational, and community-based programs.

A further strategic priority is the alignment of operations with the master plan for the establishment of a new branch in London. This development is intended to strengthen MIMC's presence within the region, broaden community engagement, and facilitate greater access to the charity's mindfulness and spiritual development programmes across the capital.

To support these initiatives, MIMC continues to utilise its existing network of meditation teachers, placing particular emphasis on linguistic and cultural diversity. This approach promotes inclusivity and effective communication across the charity's expanding communities, ensuring that its teachings remain accessible and relevant to individuals from a wide range of cultural and linguistic backgrounds.

Through these initiatives, MIMC seeks to ensure the continued and effective delivery of its charitable purposes for the public benefit, promoting mindfulness, spiritual enrichment, and inner peace across all communities it serves.

### **Looking Ahead**

In the forthcoming year, the Trustees will maintain a focused approach to implementing the charity's strategic growth and development priorities. Key objectives include advancing the regional expansion projects in South Wales and Scotland, progressing the acquisition and development of the proposed London branch, and overseeing the modernisation of the Basildon monastery's conference facilities.

MIMC will continue to strengthen programme delivery through the effective utilisation of existing teaching resources, with a sustained emphasis on linguistic diversity and community inclusivity. The organisation remains committed to ensuring that all initiatives are undertaken in a financially sustainable, transparent, and accountable manner, consistent with its charitable aims and regulatory obligations.

### **Volunteers**

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

### **Statement of Trustees Responsibilities**

The Trustees of the Mahamevnawa International Meditation Centre are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
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- Make judgements and estimates that are reasonable and prudent.
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

### **Reserve Policy**

The Trustees review the Charity's reserves policy on a regular basis to ensure that the level of reserves held remains appropriate for the organisation's ongoing activities and long-term sustainability. The funds available to the Charity have been accumulated over many years through careful financial management and the continued generosity of its supporters.

### **Acknowledgements**

The Trustees wish to extend their sincere appreciation to all volunteers, supporters, and donors of the Mahamevnawa International Meditation Centre UK and Scotland. The continued growth and success of the Charity during the year ended 31 December 2024 have been made possible through your generosity, dedication, and unwavering commitment to its vision and activities.

Throughout the year, your contributions - whether through the donation of time, resources, or expertise - have been invaluable in sustaining the Charity's programs and operations. Your support has enabled the continuation of meditation sessions, religious educational programmes, and community outreach initiatives that reflect the Organisation's core values of compassion, mindfulness, and service to others.

The Trustees also wish to recognise the collective spirit of goodwill and cooperation that underpins all aspects of the Charity's work. It is through this shared sense of purpose that we have been able to strengthen our community, expand our reach, and uphold the spiritual and ethical standards upon which the organisation was founded.

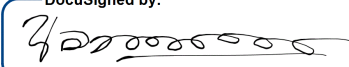
On behalf of everyone at the Mahamevnawa International Meditation Centre UK and Scotland, the Trustees express their deepest gratitude to all who have contributed to the organisation's ongoing success and sustainability. Your continued support remains essential to fulfilling our mission and to ensuring that the Theravada Buddhist teachings and practices we uphold continue to benefit present and future generations.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
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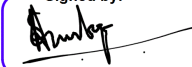
**Approved by the Trustees and signed on their behalf by:**

Rev W Amithagaweshi Thero

Dr Kirana S Arambage

DocuSigned by:  
  
.....C745D212C22E44D.....

Trustee

Signed by:  
  
.....B87C81B4BA4433.....

Trustee

Approved on 26<sup>th</sup> October 2025

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
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FOR THE YEAR ENDED 31 DECEMBER 2024**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa International Meditation Centre for the year ended 31 December 2024 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 44 (1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland, I can confirm that I am qualified to undertake the examination because I am a registered member of The Chartered Institute of Management Accountants which is one of the listed bodies in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
.....EB845144B19346B.....

Lal Ranasinghe – B. Com (Hons), ACMA, CGMA

113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

Date: 26<sup>th</sup> October 2025

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
<b>INCOME:</b>							
Donations		346,497	-	346,497	238,421	-	238,421
Gift Aid		135,866	-	135,866	6,405	-	6,405
Other Income		-	-	-	-	-	-
Net gain/(loss) on disposal of fixed assets		-	-	-	5,800	-	5,800
<b>TOTAL INCOME</b>	2	<b>482,363</b>	<b>-</b>	<b>482,363</b>	<b>250,626</b>	<b>-</b>	<b>250,626</b>
<b>EXPENDITURE:</b>							
Utility & Maintenance	3	(125,743)	-	(125,743)	(118,546)	-	(118,546)
Programmed Activities	4	(52,152)	-	(52,152)	(147,278)	-	(147,278)
Travelling & Vehicle Costs	5	(31,458)	-	(31,458)	(12,330)	-	(12,330)
<b>TOTAL EXPENDITURE</b>		<b>(209,353)</b>	<b>-</b>	<b>(209,353)</b>	<b>(278,154)</b>	<b>-</b>	<b>(278,154)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>273,010</b>	<b>-</b>	<b>273,010</b>	<b>(27,528)</b>	<b>-</b>	<b>(27,528)</b>
Fund balances brought forward at 1st January		866,180	-	866,180	893,708	-	893,708
Fund balance carried forward at 31st December		<b>1,139,190</b>	<b>-</b>	<b>1,139,190</b>	<b>866,180</b>	<b>-</b>	<b>866,180</b>

All amounts derive from continuing activities.

The notes on pages 12 to 16 form part of these accounts.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

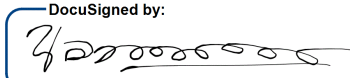
(Charity Number: 1129621)

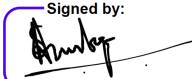
**BALANCE SHEET**

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Amount 31-Dec-24 £	Amount 31-Dec-23 £
<b>FIXED ASSETS:</b>			
Freehold Properties	7	1,243,840	1,056,626
Fixtures & Fittings	7	-	-
Computers & Equipment	7	2,488	10,357
Tangible Fixed Assets	7	<u>1,246,328</u>	<u>1,066,983</u>
<b>CURRENT ASSETS</b>			
Debtors	8	875	7,250
Cash at bank and in hand	12	277,029	192,813
Total Current Assets		<u>277,904</u>	<u>200,063</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year	9	(3,375)	-
<b>NET CURRENT ASSETS</b>		<u>274,529</u>	<u>200,063</u>
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	10	<u>(381,667)</u>	<u>(400,866)</u>
<b>NET ASSETS</b>		<u>1,139,190</u>	<u>866,180</u>
<b>FUNDS:</b>			
Unrestricted Funds	11	1,139,190	866,180
Restricted Funds		-	-
<b>TOTAL FUNDS</b>		<u>1,139,190</u>	<u>866,180</u>

The financial statements on pages 9 to 16 were approved by the Trustees on 26 October 2025. and signed on their behalf by:

DocuSigned by:  
  
 -----  
 Trustee (Rev W Amithagaweshi Thero)

Signed by:  
  
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 Trustee (Dr Kirana S Arambage)

The notes on pages 12 to 16 form part of these accounts.

## MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

### CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	2024 £	2023 £
Net income / (expenditure) for the reporting period		273,010	(27,528)
Adjustments for:			
Depreciation		20,731	19,514
(Gains) /loss on disposal of fixed assets		-	(5,800)
(Increase) / Decrease in debtors		6,375	(7,250)
(Decrease) / Increase in creditors		<u>(15,824)</u>	<u>(16,604)</u>
Net cash provided by (used in) operating activities		<u>284,292</u>	<u>(37,668)</u>
Cash flows from investing activities:			
Purchase of fixed assets		(200,076)	(12,248)
Proceeds from sale of fixed assets		<u>-</u>	<u>5,800</u>
Net cash provided by (used in) investing activities		<u>(200,076)</u>	<u>(6,448)</u>
Change in cash and cash equivalents in the reporting period	12	84,216	(44,116)
Cash and cash equivalents at the beginning of the reporting period	12	<u>192,813</u>	<u>236,929</u>
Cash and cash equivalents at the end of the reporting period	12	<u><u>277,029</u></u>	<u><u>192,813</u></u>

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2024

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#### 1. ACCOUNTING POLICIES

The Mahamevnawa International Meditation Centre is registered charity in England and Wales (charity no. 1129621) and in Scotland (charity no. SC053392).

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.  
  
Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.
- (c) Income  
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.
- (d) Expenditure and Irrecoverable VAT  
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.  
  
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- (e) Funds  
Funds held by the Charity are:
  - 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
  - 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

## MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST DECEMBER 2024

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**1. ACCOUNTING POLICIES (CONTINUED)**

(f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2024	2024	2023
	England & Wales	Scotland	Total	Total
	£	£	£	£
<b>2. Income</b>				
Donations	307,616	38,881	346,497	238,421
Gift Aid	135,866	-	135,866	6,405
Other Income	-	-	-	-
Net gain/(loss) on disposal of fixed assets	-	-	-	5,800
<b>Total</b>	<b>443,482</b>	<b>38,881</b>	<b>482,363</b>	<b>250,626</b>
<b>3. Utilities and Maintenance</b>				
Rent and Rates	35,609	-	35,609	30,482
Utilities	6,231	9,338	15,569	17,310
Other Maintenance Costs	19,303	3,073	22,376	20,425
Depreciation	18,347	2,384	20,731	19,514
Mortgage Interest	31,458	-	31,458	30,815
<b>Total</b>	<b>110,949</b>	<b>14,795</b>	<b>125,743</b>	<b>118,546</b>
<b>4. Dhamma Programmed Activity</b>				
Dhamma Events & Promotion Cost including Hall Hire	50,801	-	50,801	146,978
Books and Publications	1,351	-	1,351	300
<b>Total</b>	<b>52,152</b>	<b>-</b>	<b>52,152</b>	<b>147,278</b>
<b>5. Travelling and Vehicle Cost</b>				
Travelling Including Visa & Airfare	30,577	881	31,458	12,240
Vehicle Expenses	-	-	-	90
<b>Total</b>	<b>30,577</b>	<b>881</b>	<b>31,458</b>	<b>12,330</b>
<b>6. Employees and Trustee Cost</b>				

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2023 - £nil).

During the year under review, payments amounting to £24,000 were paid to a relative of one of the Trustees for a property rented by the Mahamevnawa International Meditation Centre for its Charitable purposes (2023 - £24,000).

Apart from the above, no other payments were made to Trustees during the year (2023 - £nil).

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**7. Tangible Fixed Assets**

**Cost:**

As at 1 January 2024  
 Additions  
 Disposals  
 As at 31 December 2024

Freehold Land £	Buildings £	Motor Vehicles £	Furniture & Fittings £	Computers & Equipment £	Total £
962,530	185,742	-	36,355	39,343	1,223,970
100,000	100,076	-	-	-	200,076
-	-	-	-	-	-
<u>1,062,530</u>	<u>285,818</u>	<u>-</u>	<u>36,355</u>	<u>39,343</u>	<u>1,424,046</u>

**Depreciation:**

As at 1 January 2024  
 Charge for the year  
 Disposals  
 As at 31 December 2024

-	(91,646)	-	(36,355)	(28,986)	(156,987)
-	(12,862)	-	-	(7,869)	(20,731)
-	-	-	-	-	-
<u>-</u>	<u>(104,508)</u>	<u>-</u>	<u>(36,355)</u>	<u>(36,855)</u>	<u>(177,718)</u>

**Net Book Value**

As at 1 January 2024  
 As at 31 December 2024

962,530	94,096	-	-	10,357	1,066,983
<u>1,062,530</u>	<u>181,310</u>	<u>-</u>	<u>-</u>	<u>2,488</u>	<u>1,246,328</u>

**8. Debtors & Stocks**

	2024 £	2023 £
Refundable Deposits	875	7,250
Other Receivable	-	-
<b>Total Debtors</b>	<u>875</u>	<u>7,250</u>

**9. Current Liabilities**

	2024 £	2023 £
<b>Creditors falling due within one year</b>		
Accruals	3,375	-
Other Creditors	-	-
<b>Total Creditors</b>	<u>3,375</u>	<u>-</u>

**10. Long Term Liabilities**

	2024 £	2023 £
<b>Creditors falling due after more than one year</b>		
Opening Balance	400,866	417,470
Additions	-	-
Repayments	(19,199)	(16,604)
<b>Closing Balance</b>	<u>381,667</u>	<u>400,866</u>

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

(Charity Number: 1129621)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**11. Accumulated Fund**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Opening Balance	866,180	-	866,180	893,708
Net movement in funds	273,010	-	273,010	(27,528)
Closing Balance	1,139,190	-	1,139,190	866,180

**12. NOTES TO CASH FLOW STATEMENT**

	At 31st December 2023 £'000	Cash flow £'000	At 31st December 2024 £'000
<b><u>(a) Current year</u></b>			
Cash and Cash Equivalent			
Cash at bank and in hand	74,513	38,955	113,468
Short term deposits	118,300	45,261	163,561
Loans	-	-	-
Cash and cash equivalent	192,813	84,216	277,029
<b><u>(b) Previous year</u></b>			
Cash and Cash Equivalent			
Cash at bank and in hand	76,952	(2,439)	74,513
Short term deposits	159,977	(41,677)	118,300
Loans	-	-	-
Cash and cash equivalent	236,929	(44,116)	192,813

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

England & Wales - Charity number 1129621

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# Accounts

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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

Registered Charity Number 1129621

Dhamma Land, Hardings Elms Road, Crays Hill, Billericay Essex

CM11 2UH United Kingdom

[www.mahamevnawaimc.org](http://www.mahamevnawaimc.org)

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 December 2023.

**Mahamevnawa International Meditation Centre Trustees**

Rev K Dhammadewa Thero	Trustee
Rev W Amithagaweshi Thero	Trustee
Dr Somil D Wijendra	Trustee
Dr Kirana S Arambage	Trustee

**Committee Members**

Suresh C Hewapathirana	Secretary
Shamil A Wickramage	Assistant Secretary
Ravin D Jayasekara	Treasurer
Sampath P K Suriyaarachchilage	Assistant Treasure
Hasith S Kumarapperuma	Assistant Treasure
Gimla Dissanayake	Assistant Treasure
Hettiarachchige Sarath J Hettiarachchi	
Suminda R D Dissanayake Mudiyansele	
Vasantha S Kaludewa	
Duminda S J Wanasingha W Mudiyansele	
Dewapurage Chathura R Munasinghe	
Sanjeewa S Singhabahu Achchige Don	
Chavithra D C Kuruppu	

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA, ASA

**Governance Structure:**

The Mahamevmawa International Meditation is a registered Charity in the UK (Registration number 1129621). It is governed by the Constitution, first adopted on 5 April 2009 and amended in March 2013 and on 29 September 2018.

**The Charity's Objects are as follows**

1. To establish a suitable landmark and set up adequate facilities to create a conducive environment for dissemination of Theravada Buddhist practices.
2. To support and maintain general welfare of the resident monks of Forest Monastic Order, thereby helping them to act as spiritual guides and ministers for the well-being of the community as a whole.
3. To disseminate knowledge on the teaching, practice and realisation of Buddhist doctrine to the society by conducting programmes such as monthly Observance Days, Children's and Youth Programmes.
4. To create a suitable environment for meditation practices and provide guidance for stress management.
5. To facilitate the development of meditation, morality, wisdom and compassion through the Theravada Forest Monastic tradition of Buddhism.
6. To maintain and continuously develop a lasting spiritual base for original Buddhist teachings and its practices in the United Kingdom.
7. To set up additional branches or centres in the United Kingdom.
8. To establish and maintain facilities to promote Buddhist teachings and meditation practices in the United Kingdom and worldwide.
9. To establish a state-of-the-art Resource Centre with books and audio-visual media to disseminate original Buddhist teachings.
10. To offer welfare services to marginalised sections of society thereby helping to create a cohesive and peaceful community.
11. To create a centre for school children and teachers to study and understand Theravada Buddhism, meditation techniques and also to give an insight into Buddhist cultural aspects.
12. To provide social services to the local community by conducting programmes such as blood donation campaigns, prison counselling services, mental health improvement services and welfare events for the elderly.
13. To offer regular residential meditation retreats to the community led by the Monks from the Sri Lankan Forest Monastic Order.
14. To liaise with other Buddhist groups with similar aims and objectives and with other religious groups to maintain multi-cultural understanding and community cohesion.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. To show tolerance to all schools of Buddhist thought and to all other religions.
16. To liaise and conduct programmes jointly with other international branches of the Mahamevnawa organisation in disseminating Buddhist teachings.
17. To invite scholar Monks from Sri Lanka to deliver special meditation retreats in the United Kingdom and provide suitable welfare during their stay
18. To promote and observe religious activities in accordance with the Buddhist calendar.
19. To conduct a special annual programme on Wesak day in May encompassing the Birth, Enlightenment (Nirvana) and the Great Passing away (Parinirvana) of Gautama Buddha.
20. To teach original Buddhism in other languages.
21. To promote the significance of Buddhist symbols of Theravada tradition.

**Activities**

Mahamevnawa International Meditation Centre has been expanding its services to promote mindfulness and spiritual wellbeing of the society by using meditation-based teaching of Theravada Buddhism. The Trustees of the Charity, with the assistance of the committee, currently launched a number of strategic investment projects to expand its services to South Wales and Scotland with a view to providing a wider access to local communities, in addition to expanding and modernising the conference facility at the main Monastery.

**Volunteers**

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

**Statement of Trustees Responsibilities**

The Trustees of the Mahamevnawa International Meditation Centre are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern;

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

**Acknowledgements**

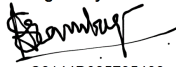
The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

**Approved by the Trustees and signed on their behalf by:**

Rev W Amithagaweshi Thero

Dr Kirana S Arambage

Signed by:  
  
553C41D29F194CE...  
.....

Signed by:  
  
C6144D085795408...  
.....

Trustee

Trustee

Approved on 30<sup>th</sup> October 2024

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa International Meditation Centre for the year ended 31 December 2023 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

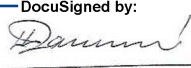
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
60A389ECEA1C497...

Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA  
113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

Date: 30<sup>th</sup> October 2024

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
<b>INCOME:</b>							
Donations		238,421	-	238,421	243,789	-	243,789
Gift Aid		6,405	-	6,405	-	-	-
Other Income		-	-	-	-	-	-
Net gain/(loss) on disposal of fixed assets		5,800	-	5,800	-	-	-
<b>TOTAL INCOME</b>		<b>250,626</b>	<b>-</b>	<b>250,626</b>	<b>243,789</b>	<b>-</b>	<b>243,789</b>
<b>EXPENDITURE:</b>							
Utility & Maintenance	2	(118,546)	-	(118,546)	(103,521)	-	(103,521)
Programmed Activities	3	(147,278)	-	(147,278)	(101,771)	-	(101,771)
Travelling & Vehicle Costs	4	(12,330)	-	(12,330)	(16,657)	-	(16,657)
<b>TOTAL EXPENDITURE</b>		<b>(278,154)</b>	<b>-</b>	<b>(278,154)</b>	<b>(221,949)</b>	<b>-</b>	<b>(221,949)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>(27,528)</b>	<b>-</b>	<b>(27,528)</b>	<b>21,840</b>	<b>-</b>	<b>21,840</b>
Fund balances brought forward at 1st January		893,708	-	893,708	871,868	-	871,868
Fund balance carried forward at 31st December		866,180	-	866,180	893,708	-	893,708

All amounts derive from continuing activities.

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

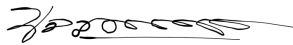
(Charity Number: 1129621)

## BALANCE SHEET

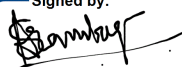
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Amount 31-Dec-23 £	Amount 31-Dec-22 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	1,056,626	1,064,984
Fixtures & Fittings	6	-	3,287
Computers & Equipment	6	10,357	5,978
Tangible Fixed Assets	6	1,066,983	1,074,249
<b>CURRENT ASSETS</b>			
Debtors	7	7,250	-
Cash at bank and in hand		192,813	236,929
Total Current Assets		200,063	236,929
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		200,063	236,929
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	(400,866)	(417,470)
<b>NET ASSETS</b>		866,180	893,708
<b>FUNDS:</b>			
Unrestricted Fund	9	866,180	893,708
Restricted Funds		-	-
<b>TOTAL FUNDS</b>		866,180	893,708

The financial statements on pages 8 to 15 were approved by the Trustees on 30 October 2024. and signed on their behalf by:

Signed by:  
  
 553C41D29F194CE...

Trustee (Rev W Amithagaweshi Thero)

Signed by:  
  
 C6144D085795408...

Trustee (Dr Kirana S Arambage)

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	2023 £	2022 £
		<u>          </u>	<u>          </u>
Net income / (expenditure) for the reporting period		(27,528)	21,840
Adjustments for:			
Depreciation		19,514	21,048
(Gains) /loss on disposal of fixed assets		(5,800)	-
(Increase) / Decrease in debtors		(7,250)	20,378
(Decrease) / Increase in creditors		<u>(16,604)</u>	<u>(20,938)</u>
Net cash provided by (used in) operating activities		<u>(37,668)</u>	42,328
Cash flows from investing activities:			
Purchase of fixed assets		(12,248)	-
Proceeds from sale of fixed assets		<u>5,800</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(6,448)</u>	-
Change in cash and cash equivalents in the reporting period	10	(44,116)	42,328
Cash and cash equivalents at the beginning of the reporting period	10	<u>236,929</u>	<u>194,601</u>
Cash and cash equivalents at the end of the reporting period	10	<u><u>192,813</u></u>	<u><u>236,929</u></u>

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2023

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#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2023

---

#### 1. ACCOUNTING POLICIES (CONTINUED)

##### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

##### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

<b>2. Utilities and Maintenance</b>	2023	2022
	£	£
Rent and Rates	30,482	25,308
Utilities	17,310	11,334
Other Maintenance Costs	20,425	27,570
Depreciation	19,514	21,048
Mortgage Interest	30,815	18,261
	<hr/>	<hr/>
Total	<u>118,546</u>	<u>103,521</u>
<b>3. Dhamma Programmed Activity</b>		
Dhamma Events & Promotion Cost including Hall Hire	146,978	100,782
Books and Publications	300	989
	<hr/>	<hr/>
Total	<u>147,278</u>	<u>101,771</u>
<b>4. Travelling and Vehicle Cost</b>		
Travelling Including Air Fare	12,240	14,814
Vehicle Expenses	90	1,843
	<hr/>	<hr/>
Total	<u>12,330</u>	<u>16,657</u>

**5. Employees and Trustee Cost**

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2022 - £nil).

During the year under review, payments amounting to £24,000 were paid to a relative of one of the Trustees for a property rented by the Mahamevnawa International Meditation Centre for its Charitable purposes (2022 - £20,000).

Apart from the above, no other payments were made to Trustees during the year (2022 - £nil).

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. Tangible Fixed Assets**

	Freehold Land £	Buildings £	Motor Vehicles £	Furniture & Fittings £	Computers & Equipment £	Total £
<b>Cost:</b>						
As at 1 January 2023	962,530	185,742	20,600	36,355	27,095	1,232,322
Additions	-	-	-	-	12,248	12,248
Disposals	-	-	(20,600)	-	-	(20,600)
As at 31 December 2023	962,530	185,742	-	36,355	39,343	1,223,970

**Depreciation:**

As at 1 January 2023	-	(83,288)	(20,600)	(33,068)	(21,117)	(158,073)
Charge for the year	-	(8,358)	-	(3,287)	(7,869)	(19,514)
Disposals	-	-	20,600	-	-	20,600
As at 31 December 2023	-	(91,646)	-	(36,355)	(28,986)	(156,987)

**Net Book Value**

As at 1 January 2023	962,530	102,454	-	3,287	5,978	1,074,249
As at 31 December 2023	962,530	94,096	-	-	10,357	1,066,983

**7. Debtors & Stocks**

	2023 £	2022 £
Refundable Deposits	7,250	-
Other Receivable	-	-
<b>Total Debtors</b>	<b>7,250</b>	<b>-</b>

**8. Long Term Liabilities**

**Creditors falling due after more than one year**

	2023 £	2022 £
Opening Balance	417,470	438,408
Additions	-	-
Repayments	(16,604)	(20,938)
<b>Closing Balance</b>	<b>400,866</b>	<b>417,470</b>

**9. Accumulated Fund**

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Opening Balance	893,708	-	893,708	871,868
Net movement in funds	(27,528)	-	(27,528)	21,840
<b>Closing Balance</b>	<b>866,180</b>	<b>-</b>	<b>866,180</b>	<b>893,708</b>

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st December 2022 £'000	Cash flow £'000	At 31st December 2023 £'000
Cash at bank and in hand	76,952	(2,439)	74,513
Short term deposits	159,977	(41,677)	118,301
Loans	-	-	-
Cash and cash equivalent	<u>236,929</u>	<u>(44,116)</u>	<u>192,813</u>

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

England & Wales - Charity number 1129621

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# Accounts

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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2022**

Registered Charity Number 1129621

Dhamma Land, Hardings Elms Road, Crays Hill, Billericay Essex

CM11 2UH United Kingdom

[www.mahamevnawaimc.org](http://www.mahamevnawaimc.org)

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 December 2022.

**Mahamevnawa International Meditation Centre Trustees**

Rev K Dhammadewa Thero	Trustee
Rev W Amithagaweshi Thero	Trustee (appointed on 27 March 2022)
Dr Lalith P Ratnaike	Trustee (resigned on 27 March 2022)
Dr Somil D Wijendra	Trustee
Dr Kirana S Arambage	Trustee (appointed on 27 March 2022)

**Committee Members**

Suresh C Hewapathirana	Secretary
Shamil A Wickramage	Assistant Secretary
Ravin D Jayasekara	Treasurer
Sampath P K Suriyaarachchilage	Assistant Treasure
Hasith S Kumarapperuma	Assistant Treasure
Gimla Dissanayake	Assistant Treasure
Hettiarachchige Sarath J Hettiarachchi	
Suminda R D Dissanayake Mudiyansele	
Vasantha S Kaludewa	
Duminda S J Wanasingha W Mudiyansele	
Dewapurage Chathura R Munasinghe	
Sanjeewa S Singhabahu Achchige Don	
Chavithra D C Kuruppu	

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA, ASA

**Governance Structure:**

The Mahamevmawa International Meditation is a registered Charity in the UK (Registration number 1129621). It is governed by the Constitution, first adopted on 5 April 2009 and amended in March 2013 and on 29 September 2018.

**The Charity's Objects are as follows**

1. To establish a suitable landmark and set up adequate facilities to create a conducive environment for dissemination of Theravada Buddhist practices.
2. To support and maintain general welfare of the resident monks of Forest Monastic Order, thereby helping them to act as spiritual guides and ministers for the well-being of the community as a whole.
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4. To create a suitable environment for meditation practices and provide guidance for stress management.
5. To facilitate the development of meditation, morality, wisdom and compassion through the Theravada Forest Monastic tradition of Buddhism.
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9. To establish a state-of-the-art Resource Centre with books and audio-visual media to disseminate original Buddhist teachings.
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13. To offer regular residential meditation retreats to the community led by the Monks from the Sri Lankan Forest Monastic Order.
14. To liaise with other Buddhist groups with similar aims and objectives and with other religious groups to maintain multi-cultural understanding and community cohesion.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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17. To invite scholar Monks from Sri Lanka to deliver special meditation retreats in the United Kingdom and provide suitable welfare during their stay
18. To promote and observe religious activities in accordance with the Buddhist calendar.
19. To conduct a special annual programme on Wesak day in May encompassing the Birth, Enlightenment (Nirvana) and the Great Passing away (Parinirvana) of Gautama Buddha.
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The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

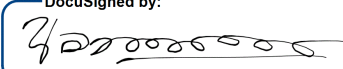
**Acknowledgements**

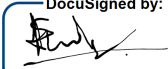
The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

**Approved by the Trustees and signed on their behalf by:**

Rev W Amithagaweshi Thero

Dr Kirana S Arambage

DocuSigned by:  
  
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DocuSigned by:  
  
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.....  
Trustee

.....  
Trustee

Approved on 24<sup>th</sup> October 2023

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa International Meditation Centre for the year ended 31 December 2022 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
CD211969B2DF44D...

Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA  
113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

Date: 24<sup>th</sup> October 2023

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>INCOME:</b>							
Donations		243,789	-	243,789	218,683	-	218,683
Gift Aid		-	-	-	20,378	-	20,378
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>243,789</b>	<b>-</b>	<b>243,789</b>	<b>239,061</b>	<b>-</b>	<b>239,061</b>
<b>EXPENDITURE:</b>							
Utility & Maintenance	2	(103,521)	-	(103,521)	(64,966)	-	(64,966)
Programmed Activities	3	(101,771)	-	(101,771)	(137,260)	-	(137,260)
Travelling & Vehicle Costs	4	(16,657)	-	(16,657)	(8,015)	-	(8,015)
<b>TOTAL EXPENDITURE</b>		<b>(221,949)</b>	<b>-</b>	<b>(221,949)</b>	<b>(210,241)</b>	<b>-</b>	<b>(210,241)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>21,840</b>	<b>-</b>	<b>21,840</b>	<b>28,820</b>	<b>-</b>	<b>28,820</b>
Fund balances brought forward at 1st January		871,868	-	871,868	843,048	-	843,048
Fund balance carried forward at 31st December		893,708	-	893,708	871,868	-	871,868

All amounts derive from continuing activities.

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

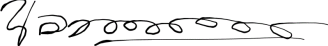
(Charity Number: 1129621)

## BALANCE SHEET


FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Amount 31-Dec-22 £	Amount 31-Dec-21 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	1,064,984	1,073,342
Fixtures & Fittings	6	3,287	10,558
Computers & Equipment	6	5,978	11,397
Tangible Fixed Assets	6	1,074,249	1,095,297
<b>CURRENT ASSETS</b>			
Debtors	7	-	20,378
Cash at bank and in hand		236,929	194,601
Total Current Assets		236,929	214,979
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		236,929	214,979
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	(417,470)	(438,408)
<b>NET ASSETS</b>		893,708	871,868
<b>FUNDS:</b>			
Unrestricted Fund	9	893,708	871,868
Restricted Funds		-	-
<b>TOTAL FUNDS</b>		893,708	871,868

The financial statements on pages 8 to 15 were approved by the Trustees on 24 October 2023.  
and signed on their behalf by:

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Trustee (Rev W Amithagaweshi Thero)

DocuSigned by:  
  
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Trustee (Dr Kirana S Arambage)

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	2022 £	2021 £
Net income / (expenditure) for the reporting period		21,840	28,820
Adjustments for:			
Depreciation		21,048	21,048
(Increase) / Decrease in debtors		20,378	(14,784)
(Decrease) / Increase in creditors		<u>(20,938)</u>	<u>(73,393)</u>
Net cash provided by (used in) operating activities		<u>42,328</u>	<u>(38,309)</u>
Cash flows from investing activities:			
Purchase of fixed assets		-	-
Proceeds from sale of fixed assets		<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	10	42,328	(38,309)
Cash and cash equivalents at the beginning of the reporting period	10	<u>194,601</u>	<u>232,910</u>
Cash and cash equivalents at the end of the reporting period	10	<u><u>236,929</u></u>	<u><u>194,601</u></u>

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2022

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#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2022

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**1. ACCOUNTING POLICIES (CONTINUED)**

(f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>2. Utilities and Maintenance</b>	2022	2021
	£	£
Rent and Rates	25,308	5,060
Utilities	11,334	6,252
Other Maintenance Costs	27,570	18,985
Depreciation	21,048	21,048
Mortgage Interest	18,261	13,621
	<hr/>	<hr/>
Total	<u>103,521</u>	<u>64,966</u>
<b>3. Dhamma Programmed Activity</b>		
Dhamma Events & Promotion Cost including Hall Hire	100,782	132,251
Books and Publications	989	5,009
	<hr/>	<hr/>
Total	<u>101,771</u>	<u>137,260</u>
<b>4. Travelling and Vehicle Cost</b>		
Travelling Including Air Fare	14,814	6,850
Vehicle Expenses	1,843	1,165
	<hr/>	<hr/>
Total	<u>16,657</u>	<u>8,015</u>

**5. Employees and Trustee Cost**

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2021 - £nil).

During the year under review, rental payments amounting to £20,000 were paid to one of the Trustees for a property rented by the Mahamevnawa International Meditation Centre for its Charitable purposes. The rental contract commenced on 1 April 2022.

Apart from the above, no other payments were made to Trustees during the year (2021 - £nil).

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**6. Tangible Fixed Assets**

	Freehold Land £	Buildings £	Motor Vehicles £	Furniture & Fittings £	Computers & Equipment £	Total £
<b>Cost:</b>						
As at 1 January 2022	962,530	185,742	20,600	36,355	27,095	1,232,322
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 December 2022	962,530	185,742	20,600	36,355	27,095	1,232,322

**Depreciation:**

As at 1 January 2022	-	(74,930)	(20,600)	(25,797)	(15,698)	(137,025)
Charge for the year	-	(8,358)	-	(7,271)	(5,419)	(21,048)
Disposals	-	-	-	-	-	-
As at 31 December 2022	-	(83,288)	(20,600)	(33,068)	(21,117)	(158,073)

**Net Book Value**

As at 1 January 2022	962,530	110,812	-	10,558	11,397	1,095,297
As at 31 December 2022	962,530	102,454	-	3,287	5,978	1,074,249

**7. Debtors & Stocks**

	2022 £	2021 £
Refundable Deposits	-	-
Other Receivable	-	20,378
<b>Total Debtors</b>	<b>-</b>	<b>20,378</b>

**8. Long Term Liabilities****Creditors falling due after more than one year**

	2022 £	2021 £
Opening Balance	438,408	511,801
Additions	-	-
Repayments	(20,938)	(73,393)
<b>Closing Balance</b>	<b>417,470</b>	<b>438,408</b>

**9. Accumulated Fund**

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Opening Balance	871,868	-	871,868	843,048
Net movement in funds	21,840	-	21,840	28,820
<b>Closing Balance</b>	<b>893,708</b>	<b>-</b>	<b>893,708</b>	<b>871,868</b>

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st December 2021 £'000	Cash flow £'000	At 31st December 2022 £'000
Cash at bank and in hand	61,618	15,334	76,952
Short term deposits	132,983	26,994	159,977
Loans	-	-	-
Cash and cash equivalent	<u>194,601</u>	<u>42,329</u>	<u>236,929</u>

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

England & Wales - Charity number 1129621

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# Accounts

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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

Registered Charity Number 1129621

Dhamma Land, Hardings Elms Road, Crays Hill, Billericay Essex

CM11 2UH United Kingdom

[www.mahamevnawaimc.org](http://www.mahamevnawaimc.org)

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Contents**

Pages	Description
3 - 6	Report of the Trustees
7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10	Cash Flow Statement
11-12	Principal Accounting Policies
13-15	Notes to the Accounts

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Dr Lalith P Ratnaike	Trustee
Dr Somil D Wijendra	Trustee

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Eranga M Handunneththi	Treasure
Sampath Prithi Kumara	Assistant Treasure
Arul K Govindaraj	
Colvin Jayasinghe	
Hasith Kumarapperuma	
Lionel Kangara-Bandara	
Prasanna Muthukumarana	
Sudharma Weerpass	

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

- To conduct a special annual programme on Wesak day in May encompassing the Birth, Enlightenment (Nirvana) and the Great Passing away (Parinirvana) of Gautama Buddha.
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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
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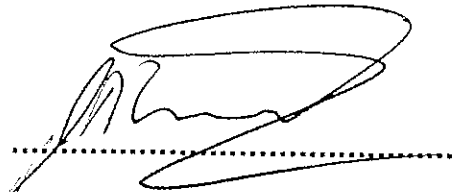
**Acknowledgements**

The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

**Approved by the Trustees and signed on their behalf by:**

Dr Somil D Wijendra

Dr Lalith P Ratnaika



Trustee



Trustee

Approved on ...18 - 09 - 2022

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa International Meditation Centre for the year ended 31 December 2021 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

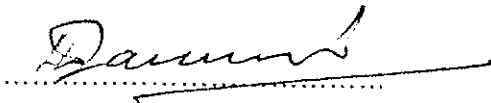
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA

113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

16/10/2022

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>INCOME:</b>							
Donations		218,683	-	218,683	193,882	-	193,882
Gift Aid		20,378	-	20,378	29,894	-	29,894
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>239,061</b>	<b>-</b>	<b>239,061</b>	<b>223,776</b>	<b>-</b>	<b>223,776</b>
<b>EXPENDITURE:</b>							
Utility & Maintenance	2	(64,966)	-	(64,966)	(59,005)	-	(59,005)
Programmed Activities	3	(137,260)	-	(137,260)	(104,064)	-	(104,064)
Travelling & Vehicle Costs	4	(8,015)	-	(8,015)	(8,147)	-	(8,147)
<b>TOTAL EXPENDITURE</b>		<b>(210,241)</b>	<b>-</b>	<b>(210,241)</b>	<b>(171,216)</b>	<b>-</b>	<b>(171,216)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>28,820</b>	<b>-</b>	<b>28,820</b>	<b>52,560</b>	<b>-</b>	<b>52,560</b>
Fund balances brought forward at 1st January		843,048	-	843,048	790,488	-	790,488
Fund balance carried forward at 31st December		871,868	-	871,868	843,048	-	843,048

All amounts derive from continuing activities.

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

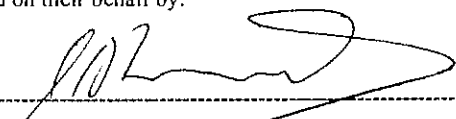
(Charity Number: 1129621)

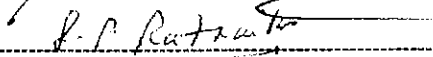
## BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Amount 31-Dec-21 £	Amount 31-Dec-20 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	1,073,342	1,081,700
Fixtures & Fittings	6	10,558	17,829
Computers & Equipment	6	11,397	16,816
Tangible Fixed Assets	6	<u>1,095,297</u>	<u>1,116,345</u>
<b>CURRENT ASSETS</b>			
Debtors	7	20,378	5,594
Cash at bank and in hand		194,601	232,910
Total Current Assets		<u>214,979</u>	<u>238,504</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		<u>214,979</u>	<u>238,504</u>
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	<u>(438,408)</u>	<u>(511,801)</u>
<b>NET ASSETS</b>		<u>871,868</u>	<u>843,048</u>
<b>FUNDS:</b>			
Unrestricted Fund	9	871,868	843,048
Restricted Funds		-	-
<b>TOTAL FUNDS</b>		<u>871,868</u>	<u>843,048</u>

The financial statements on pages 8 to 15 were approved by the Trustees on 18 September 2022.  
and signed on their behalf by:

  
 \_\_\_\_\_ Trustee (Dr Somil D Wijendra)

  
 \_\_\_\_\_ Trustee (Dr Lalith P Ratnaike)

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	2021 £	2020 £
		<u>          </u>	<u>          </u>
Net income / (expenditure) for the reporting period		28,820	52,560
Adjustments for:			
Depreciation		21,048	21,048
(Increase) / Decrease in debtors		(14,784)	17,555
(Decrease) / Increase in creditors		<u>(73,393)</u>	<u>(24,667)</u>
Net cash provided by (used in) operating activities		<u>(38,309)</u>	<u>66,496</u>
Cash flows from investing activities:			
Purchase of fixed assets		-	(22,235)
Proceeds from sale of fixed assets		<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>(22,235)</u>
Change in cash and cash equivalents in the reporting period	10	(38,309)	44,261
Cash and cash equivalents at the beginning of the reporting period	10	<u>232,910</u>	<u>188,649</u>
Cash and cash equivalents at the end of the reporting period	10	<u>194,601</u>	<u>232,910</u>

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2021

---

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

---

### 1. ACCOUNTING POLICIES (CONTINUED)

#### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

#### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31ST DECEMBER 2021

<b>2. Utilities and Maintenance</b>	2021	2020
	£	£
Rent and Rates	5,060	8,873
Utilities	6,252	5,325
Other Maintenance Costs	18,985	7,799
Depreciation	21,048	21,048
Mortgage Interest	13,621	15,960
	<hr/>	<hr/>
Total	<u>64,966</u>	<u>59,005</u>
<b>3. Dhamma Programmed Activity</b>		
Dhamma Events & Promotion Cost including Hall Hire	132,251	103,768
Books and Publications	5,009	296
	<hr/>	<hr/>
Total	<u>137,260</u>	<u>104,064</u>
<b>4. Travelling and Vehicle Cost</b>		
Travelling including Air Fare	6,850	7,327
Vehicle Expenses	1,165	820
	<hr/>	<hr/>
Total	<u>8,015</u>	<u>8,147</u>

**5. Employees and Trustee Cost**

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2020 - £nil).

No payments were made to Trustees during the year (2020 - £nil).

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

<b>6. Tangible Fixed Assets</b>	Freehold Land	Buildings	Motor Vehicles	Furniture & Fittings	Computers & Equipment	Total
	£	£	£	£	£	£
<b>Cost:</b>						
As at 1 January 2021	962,530	185,742	20,600	36,355	27,095	1,232,322
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 December 2021	<u>962,530</u>	<u>185,742</u>	<u>20,600</u>	<u>36,355</u>	<u>27,095</u>	<u>1,232,322</u>
<b>Depreciation:</b>						
As at 1 January 2021	-	(66,572)	(20,600)	(18,526)	(10,279)	(115,977)
Charge for the year	-	(8,358)	-	(7,271)	(5,419)	(21,048)
Disposals	-	-	-	-	-	-
As at 31 December 2021	<u>-</u>	<u>(74,930)</u>	<u>(20,600)</u>	<u>(25,797)</u>	<u>(15,698)</u>	<u>(137,025)</u>
<b>Net Book Value</b>						
As at 1 January 2021	<u>962,530</u>	<u>119,170</u>	<u>-</u>	<u>17,829</u>	<u>16,816</u>	<u>1,116,345</u>
As at 31 December 2021	<u>962,530</u>	<u>110,812</u>	<u>-</u>	<u>10,558</u>	<u>11,397</u>	<u>1,095,297</u>

<b>7. Debtors &amp; Stocks</b>	2021	2020
	£	£
Refundable Deposits	-	-
Other Receivable	<u>20,378</u>	<u>5,594</u>
Total Debtors	<u>20,378</u>	<u>5,594</u>

**8. Long Term Liabilities**

**Creditors falling due after more than one year**

	2021	2020
	£	£
Opening Balance	511,801	536,468
Additions	-	-
Repayments	<u>(73,393)</u>	<u>(24,667)</u>
Closing Balance	<u>438,408</u>	<u>511,801</u>

**9. Accumulated Fund**

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Opening Balance	843,048	-	843,048	790,488
Net movement in funds	<u>28,820</u>	<u>-</u>	<u>28,820</u>	<u>52,560</u>
Closing Balance	<u>871,868</u>	<u>-</u>	<u>871,868</u>	<u>843,048</u>

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st December 2020 £'000	Cash flow £'000	At 31st December 2021 £'000
Cash at bank and in hand	46,720	14,898	61,618
Short term deposits	186,190	(53,207)	132,983
Loans	-	-	-
Cash and cash equivalent	<u>232,910</u>	<u>(38,309)</u>	<u>194,601</u>

### 11. Post Balance Sheet Events

The Trustees have evaluated the impact of the pandemic on the operations of the charity and do not consider there to be any going concern issues and for this reason the financial statements have been prepared on a going concern basis.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

England & Wales - Charity number 1129621

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# Accounts

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**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2020**

Registered Charity Number 1129621

Dhamma Land, Hardings Elms Road, Crays Hill, Billericay Essex

CM11 2UH United Kingdom

[www.mahamevnawaimc.org](http://www.mahamevnawaimc.org)

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Contents**

Pages	Description
3 - 6	Report of the Trustees
7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10	Cash Flow Statement
11-12	Principal Accounting Policies
13-15	Notes to the Accounts

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**REPORT OF THE TRUSTEES**

The Trustees of the Mahamevnawa International Meditation Centre present their report with the financial statements of the Charity for the period ended 31 December 2020.

**Mahamevnawa International Meditation Centre Trustees**

Rev K Dhammadewa Thero	Trustee
Dr Lalith P Ratnaike	Trustee
Dr Somil D Wijendra	Trustee

**Committee Members**

Shamil Wickramage	Secretary
Eranga M Handunneththi	Treasure
Sampath Prithi Kumara	Assistant Treasure
Arul K Govindaraj	
Colvin Jayasinghe	
Hasith Kumarapperuma	
Lionel Kangara-Bandara	
Prasanna Muthukumarana	
Sudharma Weerpass	

**Legal Advisor**

Mrs Ramani Gunasekera - LLB, Nandy & Co Solicitors, 62 Woodgrange Road, Forest Gate, London E7 0Qh

**Independent Examiner**

Lal Ranasinghe - B Com (Hons), ACMA, CGMA, ASA

**Governance Structure:**

The Mahamevmawa International Meditation is a registered Charity in the UK (Registration number 1129621). It is governed by the Constitution, first adopted on 5 April 2009 and amended in March 2013 and on 29 September 2018.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**The Charity's Objects are as follows**

- To establish a suitable landmark and set up adequate facilities to create a conducive environment for dissemination of Theravada Buddhist practices.
- To support and maintain general welfare of the resident monks of Forest Monastic Order, thereby helping them to act as spiritual guides and ministers for the well-being of the community as a whole.
- To disseminate knowledge on the teaching, practice and realisation of Buddhist doctrine to the society by conducting programmes such as monthly Observance Days, Children's and Youth Programmes.
- To create a suitable environment for meditation practices and provide guidance for stress management.
- To facilitate the development of meditation, morality, wisdom and compassion through the Theravada Forest Monastic tradition of Buddhism.
- To maintain and continuously develop a lasting spiritual base for original Buddhist teachings and its practices in the United Kingdom.
- To set up additional branches or centres in the United Kingdom.
- To establish and maintain facilities to promote Buddhist teachings and meditation practices in the United Kingdom and worldwide.
- To establish a state-of-the-art Resource Centre with books and audio-visual media to disseminate original Buddhist teachings.
- To offer welfare services to marginalised sections of society thereby helping to create a cohesive and peaceful community.
- To create a centre for school children and teachers to study and understand Theravada Buddhism, meditation techniques and also to give an insight into Buddhist cultural aspects.
- To provide social services to the local community by conducting programmes such as blood donation campaigns, prison counselling services, mental health improvement services and welfare events for the elderly.
- To offer regular residential meditation retreats to the community led by the Monks from the Sri Lankan Forest Monastic Order.
- To liaise with other Buddhist groups with similar aims and objectives and with other religious groups to maintain multi-cultural understanding and community cohesion.
- To show tolerance to all schools of Buddhist thought and to all other religions.
- To liaise and conduct programmes jointly with other international branches of the Mahamevnawa organisation in disseminating Buddhist teachings.
- To invite scholar Monks from Sri Lanka to deliver special meditation retreats in the United Kingdom and provide suitable welfare during their stay
- To promote and observe religious activities in accordance with the Buddhist calendar.

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

- To conduct a special annual programme on Wesak day in May encompassing the Birth, Enlightenment (Nirvana) and the Great Passing away (Parinirvana) of Gautama Buddha.
- To teach original Buddhism in other languages.
- To promote the significance of Buddhist symbols of Theravada tradition.

**Volunteers**

The Charity owes a great debt to the volunteers who supported it through a vast range of activities in order to promote the charity's objectives. The Trustees owe a great debt to all those who supported the Charity - may they realise the Four Noble Truths.

**Statement of Trustees Responsibilities**

The Trustees of the Mahamevnawa International Meditation Centre are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Identify if the Charity is able to pay bills, invoices, charges or meet other liabilities as they fall due – going concern;

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity.

Insofar as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is unaware; and
- The Trustees have taken all steps they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

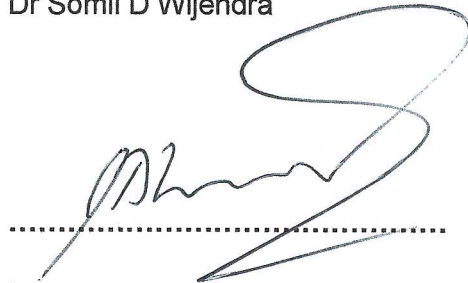
**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Acknowledgements**

The Trustees wish to extend their thanks to all the volunteers, supporters and donors of The Mahamevnawa International Meditation Centre who have continued its work by their interest and generosity.

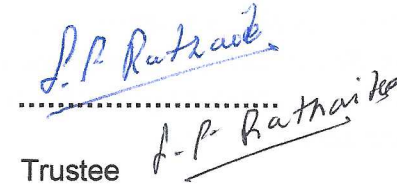
**Approved by the Trustees and signed on their behalf by:**

Dr Somil D Wijendra



Trustee

Dr Lalith P Ratnaika



Trustee

Approved on 20 October 2021

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
THE MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**

I report to the trustees on my examination of the accounts of the Mahamevnawa International Meditation Centre for the year ended 31 December 2020 which comprise of the Statement of Financial Activities, Charity Balance Sheet, Cash Flow Statement and related notes.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a "true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Lal Ranasinghe – B. Com (Hons), ACMA, CGMA, ASA  
113 Barnstaple Road, Southend-on-Sea, Essex, SS1 3PN

22 October 2021

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2020	2020	2020	2019	2019	2019
		£	£	£	£	£	£
<b>INCOME:</b>							
Donations		193,882	-	193,882	305,859	-	305,859
Gift Aid		29,894	-	29,894	34,528	-	34,528
Other Income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>223,776</b>	<b>-</b>	<b>223,776</b>	<b>340,387</b>	<b>-</b>	<b>340,387</b>
<b>EXPENDITURE:</b>							
Utility & Maintenance	2	(59,005)	-	(59,005)	(79,082)	-	(79,082)
Programmed Activities	3	(104,064)	-	(104,064)	(87,919)	-	(87,919)
Travelling & Vehicle Costs	4	(8,147)	-	(8,147)	(20,314)	-	(20,314)
<b>TOTAL EXPENDITURE</b>		<b>(171,216)</b>	<b>-</b>	<b>(171,216)</b>	<b>(187,315)</b>	<b>-</b>	<b>(187,315)</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>52,560</b>	<b>-</b>	<b>52,560</b>	<b>153,072</b>	<b>-</b>	<b>153,072</b>
Fund balances brought forward at 1st January		790,488	-	790,488	637,416	-	637,416
Fund balance carried forward at 31st December		843,048	-	843,048	790,488	-	790,488

All amounts derive from continuing activities.

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

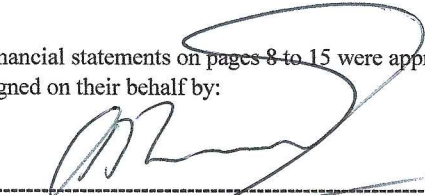
(Charity Number: 1129621)

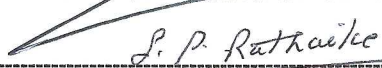
## BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Amount 31-Dec-20 £	Amount 31-Dec-19 £
<b>FIXED ASSETS:</b>			
Freehold Properties	6	1,081,700	1,090,058
Fixtures & Fittings	6	17,829	25,100
Computers & Equipment	6	16,816	-
Tangible Fixed Assets	6	<u>1,116,345</u>	<u>1,115,158</u>
<b>CURRENT ASSETS</b>			
Debtors	7	5,594	23,149
Cash at bank and in hand		232,910	188,649
Total Current Assets		<u>238,504</u>	<u>211,798</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		<u>238,504</u>	<u>211,798</u>
<b>LONG TERM LIABILITIES</b>			
Creditors falling due after more than one year	8	<u>(511,801)</u>	<u>(536,468)</u>
<b>NET ASSETS</b>		<u>843,048</u>	<u>790,488</u>
<b>FUNDS:</b>			
Unrestricted Fund	9	843,048	790,488
Restricted Funds		-	-
<b>TOTAL FUNDS</b>		<u>843,048</u>	<u>790,488</u>

The financial statements on pages 8 to 15 were approved by the Trustees on 20 October 2021.  
and signed on their behalf by:

  
 \_\_\_\_\_ Trustee (Dr Somil D Wijendra)

  
 \_\_\_\_\_ Trustee (Dr Lalith P Ratnaike)

The notes on pages 11 to 15 form part of these accounts.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	2020 £	2019 £
Net income / (expenditure) for the reporting period		52,560	153,072
Adjustments for:			
Depreciation		21,048	15,629
(Increase) / Decrease in debtors		17,555	(1,950)
(Decrease) / Increase in creditors		(24,667)	(22,648)
Net cash provided by (used in) operating activities		66,496	144,103
Cash flows from investing activities:			
Purchase of fixed assets		(22,235)	(13,855)
Proceeds from sale of fixed assets		-	-
Net cash provided by (used in) investing activities		(22,235)	(13,855)
Change in cash and cash equivalents in the reporting period	10	44,261	130,248
Cash and cash equivalents at the beginning of the reporting period	10	188,649	58,401
Cash and cash equivalents at the end of the reporting period	10	232,910	188,649

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2020

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#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Charity's assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- (b) The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

- (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- (e) Funds

Funds held by the Charity are:

- 1 Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- 2 Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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### 1. ACCOUNTING POLICIES (CONTINUED)

#### (f) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

#### (h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### (i) Depreciation:

Tangible fixed assets have been capitalised at cost or acquisition value and where assets have been donated, at their value at date of receipt.

Depreciation on freehold properties is provided on a straight line basis, at the rate of 4% (Building Fabric), 5% (Roof, Electrical and Mechanical) and 7% (Windows) per annum, in line with the Component Accounting.

Motor vehicles and Computers & equipment are depreciated on a straight line basis at a rate of 25% per annum and furniture & equipment are depreciated at 20% on a straight line basis for items which exceed £3,000 in value, individually or for groups of related assets.

MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020

<b>2. Utilities and Maintenance</b>	2020	2019
	£	£
Rent and Rates	8,873	24,244
Utilities	5,325	6,868
Other Maintenance Costs	7,799	11,752
Depreciation	21,048	15,629
Mortgage Interest	15,960	20,589
Total	<u>59,005</u>	<u>79,082</u>
<b>3. Dhamma Programmed Activity</b>		
Hall Hire, Dhamma Event and Promotion Cost	103,768	85,441
Books and Publications	296	2,478
Total	<u>104,064</u>	<u>87,919</u>
<b>4. Travelling and Vehicle Cost</b>		
Travelling Including Air Fare	7,327	17,622
Vehicle Expenses	820	2,692
Total	<u>8,147</u>	<u>20,314</u>
<b>5. Employees and Trustee Cost</b>		

The Charity does not employ permanent or temporary staff as it is run by volunteers. Therefore, no employee related payments, such as salaries, bonus, pension, NI etc. were made during the year (2019 - £nil).

No payments were made to Trustees during the year (2019 - £nil).

**MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**6. Tangible Fixed Assets**

	Freehold Land	Buildings	Motor Vehicles	Furniture & Fittings	Computers & Equipment	Total
	£	£	£	£	£	£
<b>Cost:</b>						
As at 1 January 2020	962,530	185,742	20,600	36,355	4,860	1,210,087
Additions	-	-	-	-	22,235	22,235
Disposals	-	-	-	-	-	-
As at 31 December 2020	962,530	185,742	20,600	36,355	27,095	1,232,322

**Depreciation:**

As at 1 January 2020	-	(58,214)	(20,600)	(11,255)	(4,860)	(94,929)
Charge for the year	-	(8,358)	-	(7,271)	(5,419)	(21,048)
Disposals	-	-	-	-	-	-
As at 31 December 2020	-	(66,572)	(20,600)	(18,526)	(10,279)	(115,977)

**Net Book Value**

As at 1 January 2020	962,530	127,528	-	25,100	-	1,115,158
As at 31 December 2020	962,530	119,170	-	17,829	16,816	1,116,345

**7. Debtors & Stocks**

	2020	2019
	£	£
Refundable Deposits	-	2,215
Other Receivable	5,594	20,934
<b>Total Debtors</b>	<b>5,594</b>	<b>23,149</b>

**8. Long Term Liabilities**

**Creditors falling due after more than one year**

	2020	2019
	£	£
Opening Balance	536,468	559,116
Additions	-	-
Repayments	(24,667)	(22,648)
<b>Closing Balance</b>	<b>511,801</b>	<b>536,468</b>

**9. Accumulated Fund**

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Opening Balance	790,488	-	790,488	637,416
Net movement in funds	52,560	-	52,560	153,072
<b>Closing Balance</b>	<b>843,048</b>	<b>-</b>	<b>843,048</b>	<b>790,488</b>

# MAHAMEVNAWA INTERNATIONAL MEDITATION CENTRE

(Charity Number: 1129621)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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### 10. NOTES TO CASH FLOW STATEMENT

#### ANALYSIS OF CASH AND CASH EQUIVALENT

	At 31st December 2019 £'000	Cash flow £'000	At 31st December 2020 £'000
Cash at bank and in hand	27,166	19,554	46,720
Short term deposits	161,484	24,706	186,190
Loans	-	-	-
Cash and cash equivalent	<u>188,649</u>	<u>44,260</u>	<u>232,910</u>

### 11. Post Balance Sheet Events

The Trustees have evaluated the impact of the pandemic on the operations of the charity and do not consider there to be any going concern issues and for this reason the financial statements have been prepared on a going concern basis.