

REGISTERED COMPANY NUMBER: CE029437 (England and Wales)  
REGISTERED CHARITY NUMBER: 1129612

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**CWM TAF PEOPLE FIRST**

James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Rhondda Cynon Taff  
CF37 4DY

**CWM TAF PEOPLE FIRST**

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**for the Year Ended 31 March 2025**

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## **CWM TAF PEOPLE FIRST**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The vision is to empower people with a learning disability to challenge prejudice and discrimination.

The mission is to increase awareness about the importance of equality and rights through training, education and support.

The principal activity of the charity is to challenge discrimination against people with a learning disability and ensure that people with learning disabilities:-

- have a say in decision - Locally, Regionally & Nationally, particularly where these decisions have a direct impact on people's lives.
- have a voice, choice & control over their lives
- are kept informed about issues that are important to them.
- have their own independent organisation to protect their interests.
- rights & interests are upheld
- have opportunities to develop their self advocacy skills
- are involved in co-producing and co-designing current and future health & social care services are provided with opportunities to build their confidence & self esteem
- have accessible information

To make sure people outside the organisation:

- learn about, and see, the importance of people with learning disabilities having a say
- provide information in accessible formats
- involve people with learning disabilities in a meaningful way

##### **Strategic Objectives**

To relieve and support people with a learning difficulties living and working primarily, but not exclusively in the Rhondda Cynon Taff area through services which enable people with learning difficulties to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational, physical, emotional and psychological needs of people with learning difficulties and to advance and promote education of all people with learning difficulties through training, workshops and group work.

Membership of the organisation is open to any person (over the age of 18) with a learning disability living across Blaenau Gwent, Merthyr, Rhondda Cynon Taf, Torfaen

## **CWM TAF PEOPLE FIRST**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Achievement and Performance**

##### **Projects:**

What Matters to me is a co-productive approach to shaping service priorities for people with learning disabilities working in partnership with Cwm Taf Morgannwg Regional Partnership Board and 200 members

Safe Places - A Safe Place offers help if someone is anxious, scared or at risk while they are out and about and need support.

There are 25 safe places up & running in all Libraries across RCT with 50 scheme members

Stepping out into Nature - Stepping out into Nature learning about Climate Change and our nature environment and how we can all play a part in protecting and preserving.

Vision, Inclusion, Voice, Advocacy festival was held bringing together over 270 people with learning disabilities to ensure freedom of expression, meet and make new friends, celebrate the learning disability community, create opportunities for stakeholder to try and test out new models of engagement

My rights & Me - exploring human. Rights for people with learning disabilities and developing a "A game of Rights"

My Brilliant Life - Exploring Change for a better future

This is me - Friendships and relationships

Self Advocacy - Song writing

Codi Llais Season 2 - An Intergeneration Choir driven by people with learning disabilities, 2 original Welsh songs produce together with the Journey of Inclusion and showcased at the National Eisteddfod

3 events with 40 young people on Self-advocacy, how to get their voices heard and bring about change, Human Rights, Hate Crime and Mate Crime, Keeping safe communities Impact:

10 people with learning disabilities employed  
10 people with learning disabilities volunteering  
300 medical professionals / students trained  
250 meetings & events attended  
4 Events delivered  
300 members supported  
1 x festival delivered

In terms of changes members told us...

"illustrations made by People First has helped them to understand what they and others have said"

"Volunteers feel valued and involved in the organisation"

"Being employed by the organisation helps boost their confidence and helps them learn new skills"

#### **FINANCIAL REVIEW**

##### **Public benefit**

The trustees have complied with their duty to have due regard to the guidance on public benefit as detailed by the charities commission.

##### **Reserves policy**

The charity's income amounted to £387,558 (2024: £457,364). The charity's assets are available and adequate to fulfil its obligations on a fund by fund basis.

There were no changes in accounting policy during the year. Details of the Company's accounting policies can be found in note 1.

The total balance of all funds at 31 March 2025 amounted to £350,912 (2024: £396,818).

The balance of restricted funds at 31 March 2025 was £291,407 (2024: £332,895).

The balance of unrestricted funds at 31 March 2025 was £59,505 (2024: £63,923).

The charity now has insufficient funds to hold a contingency fund (2024: £Nil).

## **CWM TAF PEOPLE FIRST**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The organisation will:

- advertise through newsletters, flyers, posters and newspapers for all new trustees.
- interview all potential trustees.
- make background checks before offering appointments.

##### **Organisational structure**

Cwm Taf People First board of trustees is responsible for overseeing the management of the Charity and delegates this responsibility on a day to day basis to the management of the centre.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and reporting by charities.

##### **Induction and training of new trustees**

All new trustees will be expected to complete management and trustee training which the organisation will prepare and organise.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE029437 (England and Wales)

##### **Registered Charity number**

1129612

##### **Registered office**

C/O Arts Factory Ltd, Trerhondda  
The Strand  
Ferndale  
Rhondda Cynon Taff  
CF43 4LY

##### **Trustees**

Mrs E Honeyman Trustee  
Mrs R J Chick Trustee  
Ms L Evans

The Executive Committee members are elected on an annual basis.

The Charity was established by Trust Deed dated 15th December 2008 and is registered with the Charity Commission, Number 1129612.

Cwm Taf People First is an independent charitable voluntary organisation, set up, run by, and for, adults with a learning disability who live within or receive a service from Rhondda Cynon Taff Council.

##### **Company Secretary**

##### **Independent Examiner**

Darren Bowden FCA  
James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Rhondda Cynon Taff  
CF37 4DY

28th October 2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

CWM TAF PEOPLE FIRST

Report of the Trustees  
for the Year Ended 31 March 2025

Ms L. Evans

.....  
Ms L Evans - Trustee

**Independent Examiner's Report to the Trustees of**  
**Cwm Taf People First**

**Independent examiner's report to the trustees of Cwm Taf People First ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Bowden FCA  
The Institute of Chartered Accountants in England and Wales

James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Rhondda Cynon Taff  
CF37 4DY

Date: 12/11/2025.

**CWM TAF PEOPLE FIRST**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable Activities	2	<u>37,577</u>	<u>349,981</u>	<u>387,558</u>	<u>457,364</u>
 <b>EXPENDITURE ON</b>					
Charitable activities					
General		<u>41,995</u>	<u>391,469</u>	<u>433,464</u>	<u>370,496</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<u>(4,418)</u>	<u>(41,488)</u>	<u>(45,906)</u>	<u>86,868</u>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>63,923</u>	<u>332,895</u>	<u>396,818</u>	<u>309,950</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>59,505</u></u>	<u><u>291,407</u></u>	<u><u>350,912</u></u>	<u><u>396,818</u></u>

The notes form part of these financial statements



**CWM TAF PEOPLE FIRST**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	43,560	43,560	49,397
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		59,505	248,190	307,695	347,763
<b>CREDITORS</b>					
Amounts falling due within one year	8	-	(343)	(343)	(342)
<b>NET CURRENT ASSETS</b>		<u>59,505</u>	<u>247,847</u>	<u>307,352</u>	<u>347,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>59,505</u>	<u>291,407</u>	<u>350,912</u>	<u>396,818</u>
<b>NET ASSETS</b>		<u>59,505</u>	<u>291,407</u>	<u>350,912</u>	<u>396,818</u>
<b>FUNDS</b>	9				
Unrestricted funds				59,505	63,923
Restricted funds				291,407	332,895
<b>TOTAL FUNDS</b>				<u>350,912</u>	<u>396,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
L Evans - Trustee

The notes form part of these financial statements

## **CWM TAF PEOPLE FIRST**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants received which are clearly specified for a future accounting period are shown as deferred.

##### **Expenditure**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of Staff time

Expenditure represents amounts disbursed in furtherance of the principal objects of the charity, and is allocated between direct charitable expenditure and administrative expenditure on an actual basis.

##### **Allocation and apportionment of costs**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs, and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Restricted fund overspends are covered by transfers from the unrestricted funds.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings -	20% on reducing balance
-------------------------	-------------------------

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CWM TAF PEOPLE FIRST**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. CHARITABLE ACTIVITIES**

	31.3.25	31.3.24
	£	£
Donations	100	-
Other Income	9,269	4,718
Grants	378,189	452,646
	<u>387,558</u>	<u>457,364</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
Blaenau Gwent County Council	33,171	33,171
Rhondda Cynon Taff County Borough Council	91,387	81,346
Interlink	12,680	2,270
Merthyr Tydfil CBC	17,725	19,656
VAMT	-	2,125
All Wales People First	-	1,953
Cardiff People First	-	736
Cwm Taf UHB - Our Voice Matters Project	-	72,621
Cwm Taf UHB - What Matters to me Project	-	75,000
Hodge Foundation	-	2,270
Post Code Lottery	-	24,682
USW	-	-
Torfaen CBC	34,833	10,000
WCVA	-	-
National Lottery Heritage	19,948	9,135
Freshwater UK	-	-
Lloyds Bank Foundation	25,000	25,000
National Lottery Community Fund	88,082	90,418
Cartefi Cymru	-	-
GAVO	-	5,722
Aneurin Bevan UHS	21,141	-
Merthyr Valleys Homes	300	-
Moondance Foundation	10,000	-
South Wales Police	500	-
Torfaen Voluntary Alliance	19,922	-
Ty Cerydd	2,750	1,500
Trivallis	750	-
	<u>378,189</u>	<u>452,646</u>

**CWM TAF PEOPLE FIRST**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.25</b>	<b>31.3.24</b>
	£	£
Depreciation - owned assets	<b>9,949</b>	<b>11,401</b>
Other operating leases	<b>8,000</b>	<b>8,000</b>
	<u><u>          </u></u>	<u><u>          </u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.3.25</b>	<b>31.3.24</b>
	8	6
Administrative staff	<u><u>          </u></u>	<u><u>          </u></u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable Activities	<u>27,030</u>	<u>430,334</u>	<u>457,364</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
General	<u>2,225</u>	<u>368,271</u>	<u>370,496</u>
<b>NET INCOME</b>	24,805	62,063	86,868
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	39,118	270,832	309,950
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>63,923</u></u>	<u><u>332,895</u></u>	<u><u>396,818</u></u>

**CWM TAF PEOPLE FIRST**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024	112,061
Additions	4,112
At 31 March 2025	<u>116,173</u>
<b>DEPRECIATION</b>	
At 1 April 2024	62,664
Charge for year	9,949
At 31 March 2025	<u>72,613</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>43,560</u>
At 31 March 2024	<u>49,397</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade creditors	1	-
Accrued expenses	342	342
	<u>343</u>	<u>342</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
Unrestricted	63,923	(4,418)	59,505
<b>Restricted funds</b>			
Restricted	332,895	(41,488)	291,407
<b>TOTAL FUNDS</b>	<u>396,818</u>	<u>(45,906)</u>	<u>350,912</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	37,577	(41,995)	(4,418)
<b>Restricted funds</b>			
Restricted	349,981	(391,469)	(41,488)
<b>TOTAL FUNDS</b>	<u>387,558</u>	<u>(433,464)</u>	<u>(45,906)</u>

**CWM TAF PEOPLE FIRST**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Unrestricted	39,118	24,805	63,923
<b>Restricted funds</b>			
Restricted	270,832	62,063	332,895
<b>TOTAL FUNDS</b>	<u>309,950</u>	<u>86,868</u>	<u>396,818</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	27,030	(2,225)	24,805
<b>Restricted funds</b>			
Restricted	430,334	(368,271)	62,063
<b>TOTAL FUNDS</b>	<u>457,364</u>	<u>(370,496)</u>	<u>86,868</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
Unrestricted	39,118	20,387	59,505
<b>Restricted funds</b>			
Restricted	270,832	20,575	291,407
<b>TOTAL FUNDS</b>	<u>309,950</u>	<u>40,962</u>	<u>350,912</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	64,607	(44,220)	20,387
<b>Restricted funds</b>			
Restricted	780,315	(759,740)	20,575
<b>TOTAL FUNDS</b>	<u>844,922</u>	<u>(803,960)</u>	<u>40,962</u>

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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

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**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable Activities</b>		
Donations	100	-
Other Income	9,269	4,718
Grants	378,189	452,646
	<hr/>	<hr/>
	387,558	457,364
<b>Total incoming resources</b>	387,558	457,364
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	226,696	203,700
Social security	19,573	14,889
Pensions	16,343	14,968
Rent	8,000	8,000
Insurance	2,414	2,461
Telephone, postage, stationery	32,468	25,223
Courses and training costs	84,873	61,876
Travel costs	30,812	25,963
	<hr/>	<hr/>
	421,179	357,080
<b>Support costs</b>		
<b>Other</b>		
Fixtures and fittings	9,949	11,400
<b>Governance costs</b>		
Accountancy and legal fees	2,336	2,016
	<hr/>	<hr/>
<b>Total resources expended</b>	433,464	370,496
<b>Net (expenditure)/income</b>	<hr/> <b>(45,906)</b> <hr/>	<hr/> <b>86,868</b> <hr/>

This page does not form part of the statutory financial statements