

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
CWM TAF PEOPLE FIRST

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

CWM TAF PEOPLE FIRST

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The organisation changed its name from RCT People First to Cwm Taf People First (effective from 7th October 2022).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision is to empower people with a learning disability to challenge prejudice and discrimination.

The mission is to increase awareness about the importance of equality and rights through training, education and support.

The principal activity of the charity is to challenge discrimination against people with a learning disability and ensure that people with learning disabilities:-

- have a say in decision - Locally, Regionally & Nationally, particularly where these decisions have a direct impact on people's lives.
- have a voice, choice & control over their lives
- are kept informed about issues that are important to them.
- have their own independent organisation to protect their interests.
- rights & interests are upheld
- have opportunities to develop their self advocacy skills
- are involved in co-producing and co-designing current and future health & social care services - are provided with opportunities to build their confidence & self esteem
- have accessible information

To make sure people outside the organisation:-

- learn about, and see, the importance of people with learning disabilities having a say - provide information in accessible formats
- involve people with learning disabilities in a meaningful way

Strategic Objectives

To relieve and support people with a learning difficulties living and working primarily, but not exclusively in the Rhondda Cynon Taff area through services which enable people with learning difficulties to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational, physical, emotional and psychological needs of people with learning difficulties and to advance and promote education of all people with learning difficulties through training, workshops and group work.

Membership of the organisation is open to any person (over the age of 18) with a learning disability living across Cwm Taf, Blaenau Gwent & Torfaen.

CWM TAF PEOPLE FIRST

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

Projects:

What Matters to me is a co-productive approach to shaping service priorities for people with learning disabilities working in partnership with Cwmatafmorgannwg Regional Partnership Board

Safe Places - A Safe Place offers help if someone is anxious, scared or at risk while they are out and about and need support. There are 13 safe places up & running RCT

Stepping out into Nature - Stepping out into Nature learning about Climate Change and our nature environment and how we can all play a part in protecting and preserving.

My Day My Way - Looking at What Makes a Meaningful Day for people with learning disabilities

Vision, Inclusion, Voice, Advocacy Glaston-Maerdy festival was held bringing together over 230 people with learning disabilities, Health & Social Care Professionals

Health

Health Champions - Access to annual health checks, Training medical professionals and students

Transport -Engaging with public transport providers to provider better services for people with learning disabilities

Housing: working with partners to explore housing options for the future

Respite Care: Working with partners to explore modern respite care options

Communication

The Virtual World - Providing Ipads to navigate the virtual world

Easy read - Providing information in an easy read format

Illustrations - Capturing & Providing illustrative information

Putting Self Advocacy back on the agenda

Developing Self Advocacy across Torfaen

Impact:

300 medical professionals / students trained

250 meetings & events attended

7 Events delivered

200 members supported

5 team days

1 x festival delivered

1 x award investing in volunteers

In terms of changes members told us:.

"illustrations made by People First has helped them to explore how to change services"

"Volunteers feel valued and involved in the organisation"

"Being employed by the organisation helps boost their confidence and helps them learn new skills"

FINANCIAL REVIEW

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit as detailed by the charities commission.

CWM TAF PEOPLE FIRST

Report of the Trustees **for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Reserves policy

The charity's income amounted to £457,364 (2023: £432,134). The charity's assets are available and adequate to fulfil its obligations on a fund by fund basis.

There were no changes in accounting policy during the year. Details of the Company's accounting policies can be found in note 1.

The total balance of all funds at 31 March 2024 amounted to £396,818 (2023: £309,950).

The balance of restricted funds at 31 March 2024 was £332,895 (2023: £270,832).

The balance of unrestricted funds at 31 March 2024 was £63,923 (2023: £39,118).

The charity now has insufficient funds to hold a contingency fund (2023: £Nil).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The organisation will:

- advertise through newsletters, flyers, posters and newspapers for all new trustees.
- interview all potential trustees.
- make background checks before offering appointments.

Organisational structure

Cwm Taf People First board of trustees is responsible for overseeing the management of the Charity and delegates this responsibility on a day to day basis to the management of the centre.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and reporting by charities.

Induction and training of new trustees

All new trustees will be expected to complete management and trustee training which the organisation will prepare and organise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029437 (England and Wales)

Registered Charity number

1129612

Registered office

C/O Arts Factory Ltd, Trerhonda
The Strand
Ferndale
Rhondda Cynon Taff
CF43 4LY

CWM TAF PEOPLE FIRST

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Mrs E Honeyman Trustee
Mrs R J Chick Trustee
Ms L Evans

The Executive Committee members are elected on an annual basis.

The Charity was established by Trust Deed dated 15th December 2008 and is registered with the Charity Commission, Number 1129612.

Cwm Taf People First is an independent charitable voluntary organisation, set up, run by, and for, adults with a learning disability who live within or receive a service from Rhondda Cynon Taff Council.

Company Secretary

Independent Examiner

Darren Bowden FCA
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

28/10/2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
Ms L Evans - Trustee

Independent Examiner's Report to the Trustees of
Cwm Taf People First

Independent examiner's report to the trustees of Cwm Taf People First ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Bowden FCA
The Institute of Chartered Accountants in England and Wales

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

Date:

CWM TAF PEOPLE FIRST

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable Activities	2	<u>27,030</u>	<u>430,334</u>	<u>457,364</u>	<u>432,134</u>
EXPENDITURE ON					
Charitable activities					
General		<u>2,225</u>	<u>368,271</u>	<u>370,496</u>	<u>396,667</u>
NET INCOME		24,805	62,063	86,868	35,467
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>39,118</u>	<u>270,832</u>	<u>309,950</u>	<u>274,483</u>
TOTAL FUNDS CARRIED FORWARD		<u>63,923</u>	<u>332,895</u>	<u>396,818</u>	<u>309,950</u>

The notes form part of these financial statements

CWM TAF PEOPLE FIRST

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	-	49,397	49,397	55,745
CURRENT ASSETS					
Cash at bank and in hand		63,923	283,840	347,763	258,697
CREDITORS					
Amounts falling due within one year	8	-	(342)	(342)	(4,492)
NET CURRENT ASSETS		63,923	283,498	347,421	254,205
TOTAL ASSETS LESS CURRENT LIABILITIES		63,923	332,895	396,818	309,950
NET ASSETS		63,923	332,895	396,818	309,950
FUNDS	9				
Unrestricted funds				63,923	39,118
Restricted funds				332,895	270,832
TOTAL FUNDS				396,818	309,950

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **28/10/2024** and were signed on its behalf by:



.....
L Evans - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants received which are clearly specified for a future accounting period are shown as deferred.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of Staff time

Expenditure represents amounts disbursed in furtherance of the principal objects of the charity, and is allocated between direct charitable expenditure and administrative expenditure on an actual basis.

Allocation and apportionment of costs

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs, and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Restricted fund overspends are covered by transfers from the unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Other Income	4,718	2,779
Grants	452,646	429,355
	<hr/> 457,364 <hr/>	<hr/> 432,134 <hr/>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
Blaenau Gwent County Council	33,171	49,706
Rhondda Cynon Taff County Borough Council	81,346	148,451
Interlink Vol factor Grant	2,270	1,400
Merthyr Tydfil CBC	19,656	14,794
VAMT	2,125	-
All Wales People First	-	765
Cardiff People First	-	1,104
Cwm Taf UHB - Our Voice Matters Project	72,621	113,938
Cwm Taf UHB - What Matters to me Project	75,000	-
Hodge Foundation	-	14,036
Post Code Lottery	24,682	23,627
USW	-	2,500
Torfaen CBC	10,000	220
WCVA	-	1,042
National Lottery Heritage	9,135	33,522
Freshwater UK	-	4,000
Lloyds Bank Foundation	25,000	2,250
National Lottery Community Fund	90,418	13,000
Community Foundation in Wales	-	5,000
GAVO	5,722	-
Ty Cerydd	1,500	-
	<hr/> 452,646 <hr/>	<hr/> 429,355 <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	11,401	13,628
Other operating leases	8,000	10,000
	<u><u> </u></u>	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	6	6
Administrative staff	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable Activities	<u>8,640</u>	<u>423,494</u>	<u>432,134</u>
EXPENDITURE ON			
Charitable activities			
General	<u>1,492</u>	<u>395,175</u>	<u>396,667</u>
NET INCOME	7,148	28,319	35,467
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>31,970</u>	<u>242,513</u>	<u>274,483</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>39,118</u></u>	<u><u>270,832</u></u>	<u><u>309,950</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023	107,008
Additions	5,053
	<hr/>
At 31 March 2024	112,061
	<hr/>
DEPRECIATION	
At 1 April 2023	51,263
Charge for year	11,401
	<hr/>
At 31 March 2024	62,664
	<hr/>
NET BOOK VALUE	
At 31 March 2024	49,397
	<hr/>
At 31 March 2023	55,745
	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	2
Social security and other taxes	-	4,148
Accrued expenses	342	342
	<hr/>	<hr/>
	342	4,492
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
Unrestricted	39,118	24,805	63,923
Restricted funds			
Restricted	270,832	62,063	332,895
TOTAL FUNDS	309,950	86,868	396,818
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	27,030	(2,225)	24,805
Restricted funds			
Restricted	430,334	(368,271)	62,063
TOTAL FUNDS	457,364	(370,496)	86,868
	<hr/>	<hr/>	<hr/>

CWM TAF PEOPLE FIRST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted	31,970	7,148	39,118
Restricted funds			
Restricted	242,513	28,319	270,832
TOTAL FUNDS	<u>274,483</u>	<u>35,467</u>	<u>309,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	8,640	(1,492)	7,148
Restricted funds			
Restricted	423,494	(395,175)	28,319
TOTAL FUNDS	<u>432,134</u>	<u>(396,667)</u>	<u>35,467</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted	31,970	31,953	63,923
Restricted funds			
Restricted	242,513	90,382	332,895
TOTAL FUNDS	<u>274,483</u>	<u>122,335</u>	<u>396,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	35,670	(3,717)	31,953
Restricted funds			
Restricted	853,828	(763,446)	90,382
TOTAL FUNDS	<u>889,498</u>	<u>(767,163)</u>	<u>122,335</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CWM TAF PEOPLE FIRST**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2024

31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS	
Charitable Activities	
Other Income	2,779
Grants	429,355
457,364	432,134
Total incoming resources	
457,364	432,134
EXPENDITURE	
Charitable activities	
Wages	218,904
Social security	17,548
Pensions	16,521
Rent	10,000
Insurance	2,022
Telephone, postage, stationery	31,903
Courses and training costs	56,665
Travel costs	27,477
357,080	381,040
Support costs	
Other	
Fixtures and fittings	13,629
Governance costs	
Accountancy and legal fees	1,998
370,496	396,667
Total resources expended	
86,868	35,467

This page does not form part of the statutory financial statements